

REGISTERED COMPANY NUMBER: 04145991 (England and Wales)
REGISTERED CHARITY NUMBER: 1088198

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Labrador Rescue Trust

The Labrador Rescue Trust

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for the Year Ended 30 September 2023**

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The Labrador Rescue Trust
Report of the Trustees
for the Year Ended 30 September 2023

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 30 September 2023. The trustees' report also represents the directors' report required by Section 415 of the Companies Act 2006.

The reference and administrative information set out on page 7 forms part of this report.

OBJECTIVES AND ACTIVITIES

The objects of the Trust remain:

"To alleviate suffering and distress caused to dogs and in particular the breed known as Labradors which may be ill-treated, abandoned, rejected or neglected."

KEY ISSUES

The Trustees' Report for the year ended 30th September 2023 identified four key issues that had to be addressed before the Trust could move forward:

1. A number of experienced volunteers had retired during the Covid pandemic and, in common with many charities, it was proving difficult to replace them. In addition, the management and governance structure of the Trust had changed as a result of the two Regional Co-ordinators having retired both from the role of Regional Co-ordinator and as trustees. Although a new part time Regional Co-ordinator had been appointed, there was a significant impact on communication between the trustees and the volunteers.
2. New policies and procedures would have to be adopted in the light of new legislation and the increase in dog ownership leading to behavioural problems arising in a greater proportion of dogs.
3. The organisation of the work of the Trust into five geographical areas was at risk of creating a situation in which each Area worked independently without considering whether a dog might be re-homed more quickly in another Area.
4. The policies and strategy determined by the Trustees had to be implemented in a more timely and effective manner.

In addition, the Trust received legal advice that the Bailment Agreement that had been used since the Trust was set up could pose a number of problems. The Bailment Agreement could be construed as a sale, raising doubts about the legal ownership of the dog and the right of the Trust to recover a dog. On the other hand, if the ownership of the dog did remain with the Trust, the Trust could incur a legal liability for the actions of the dog.

The Trust has also seen an increasing number of enquiries from owners seeking to give up dogs for re-homing because of behavioural issues, possibly as a result of the increase in dog ownership coupled with difficulties in socialisation during the Covid lockdowns. In some instances, the behavioural issues have to be addressed whilst the dog is with an experienced fostered, before it can be re-homed. In other cases, dog can be re-homed immediately with the new home receiving additional support to address the behavioural issues. The Trust is also mindful that the best option for the dog may be to remain in its original home with support for the owner.

HOW HAS THE TRUST RESPONDED?

The part time Regional Co-ordinator retired at the end of December 2022. A decision was made to appoint a full time Operations Manager. An appointment was made in May 2023 but it quickly became apparent that the role required two people to ensure that someone was always available to deal with emergency situations. The role is now filled by two part time Operations Managers.

The Operations Managers have prepared a two year plan to address the issues that have been identified. To date:

1. The volunteer database has been established so that it is clear who still wishes to volunteer for the Trust and the roles that they are happy to undertake. The new database will be reviewed and updated monthly.
2. New volunteers are being recruited and meetings of the volunteers in each area have been organised to explain the Trust's plans.
3. New Operational Guidance has been written and all the forms used by the Trust in re-homing are under review.

In addition, the Operations Managers are acting as the Area Co-ordinators for Cornwall, Devon, Dorset and Hampshire in the day to day running of the Trust.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2023 continued

The Trustees have re-considered the priorities of the Trust as originally expressed in the Three Pillars outlined in the Trustees' Report for the year ending 30th September 2021. In summary, the Three Pillars were:

1. The rescue and re-homing of labradors
2. The provision of information and advice upon dog ownership, training, nutrition and general welfare
3. The discouragement of the disposal of unwanted dogs through websites such as GumTree and Pre-loved.

The main focus of the Trust remains the rescue and re-homing of dogs. For some years the Trust has provided financial support through the payment of veterinary costs and advice to people who have re-homed dogs with long term health issues, known to the Trust as Supported Assisted Dogs or "SAD Dogs".

In order to deal with the problem of dogs with behavioural problems, the Trust has established its STAR scheme. The acronym stands for Supported Training and Rehabilitation. A STAR dog is referred to one of a number of approved behaviourists for assessment and, working with its fosterer, adopter or in some cases, its original owner, appropriate training. The Trust provides financial support for the training of all its STAR dogs.

The Trust's solicitors have drafted a new Adoption Agreement that will be used in place of the current Bailment Agreement once the new Operational Guidance becomes effective. The Adoption Agreement will bring the Trust into line with other dog rescue charities and will remove the uncertainty about the ownership of the dog and the legal liability for the consequences of its actions.

The Trust is very conscious that the use of the new Adoption Agreement means that it can no longer monitor the welfare of the dog once it has gone to a new home. In order to address this problem, it will look to work in collaboration with adopters to provide lifelong advice and practical support for dogs that have been re-homed.

Direct approaches to people offering dogs for sale on websites to ask them to consider re-homing instead have been unsuccessful and the active pursuit of Pillar III has been discontinued.

The Trustees continue to review the strategic direction and objectives of the Trust. In particular the Trustees keeps under review the fifteen questions for trustees prescribed by the Charities Commission.

THE NUMBERS

The Trust re-homed 119 dogs in the twelve months to 30th September 2023. 39 dogs were accepted onto the SAD scheme and 4 dogs were accepted onto the STAR scheme. 3 dogs were returned to the Trust. In the four months from October 2023 to January 2024 27 dogs have been re-homed, of which 5 have been accepted as SAD dogs and 6 dogs have been accepted onto the STAR scheme. 3 dogs have been returned to the Trust.

Veterinary expenditure continues to be the most significant cost and is accounted for by charitable contributions to veterinary costs in situations where those costs would be otherwise unaffordable. The Trust continues to monitor this trend closely and to do everything possible to control these costs without compromising the welfare of the dogs.

The Trustees have designated a specific legacy in the amount of £110,000 to create a designated fund from which to pay for the training of dogs on the STAR scheme.

The Trustees are confident that there are sufficient reserves and continuing donations, legacies, covenants and subscriptions to ensure the financial security of the Trust and its ability to meet the predicted increase in dogs coming into rescue. The Trustees are aware that the current level of reserves exceeds the amount considered appropriate in the reserves policy, but it is this level of reserves that has given the Trustees the confidence to appoint paid Operations Managers to ensure the proper implementation of a development programme and to re-establish the operational structure of the charity.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

**The Labrador Rescue Trust
Report of the Trustees
for the Year Ended 30 September 2023 continued**

FINANCIAL REVIEW

Financial review

Income for the year was £341,625 (2022: £184,329). The increase in the income was largely due to an increase in legacies to £235,704 (2022: £94,478).

Expenditure was £201,460 (2022: £144,017). The increase was largely due to an increase in veterinary fees from £85,293 in 2022 to £132,091 in 2023. The net surplus for the year was £148,164 (2022: £21,392).

The majority of the Trust's expenditure relates to recurring veterinary fees for SAD (Supported Adopted Dogs) .

Investment policy and objectives

Investments are held in a managed fund through Church House Investment Management and with WG Financial Services. The portfolio is medium risk. The volatility of the market in the year ending 30th September 2021 resulted in a loss on the investments of £18,920 but this has now been recovered and the portfolio currently shows an overall gain of £7,999.

Reserves policy

The charity relies on voluntary donations and legacies that can fluctuate from year to year. The Trustees consider that it is important to hold reserves to ensure that operations can continue in the event of short term falls in income.

The reserves or free reserves of the charity represent the funds that are freely available to be spent on the charity's objects. They do not include restricted funds or funds that can only be realised by the sale of tangible fixed assets used for charity use.

The number of dogs that are in foster is monitored on a weekly basis. Such dogs may develop long-term illnesses and there may be a requirement for expensive, veterinary treatment. It is considered prudent to hold sufficient additional reserves to fund 6 months operation in the absence of any income. This equates to approximately £60,000 required for total free reserves. Due to legacies received free reserves are now £916,195 (2022: £767,362). Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

The profile of dogs currently coming into rescue is such that they may require higher expenditure in respect of veterinary and behavioural costs and the level of reserves that are held in the coming years may need to be increased but there is nevertheless scope for the planned expansion of the activities of the Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure

The Trust is a company limited by guarantee registered at Companies House with company number 04145991 and registered with the Charity Commission with registered number 1088918. The governing document of the Trust is its articles of association, which were adopted on incorporation on 23rd January 2001. Updated 4th May 2024.

The Trust has a wholly owned, dormant trading subsidiary, Labrador Rescue (Trading) Limited.

The memorandum and articles provide for a minimum of 3 and no maximum number of trustees. The Trustees are also members of the company and their liability is limited to the extent of £10 each.

The region in which the Trust operates comprises Cornwall (Area B), Devon (Area C) Somerset and Cheshire (Area A) Dorset and East Hampshire (Area D) and Gloucestershire, Wiltshire, Oxfordshire and parts of Berkshire (Area E). Areas B - D are managed directly by the Operations Managers and Areas A and E by Area Co-ordinators.

The Trust is indebted to its unpaid volunteers without which it could not function as it does. The changes will not affect how the operate but they will now deal directly with the Operations Managers where there is no Area Co-ordinator. There are currently approximately 110 volunteers who are primarily involved with the collection and re-homing of dogs. A revised database of Volunteers helping with the operation of the Trust and introduction of Volunteer Roles will help the Trust to focus internal and external training and ensure we are training the right people for the right role.

**The Labrador Rescue Trust
Report of the Trustees
for the Year Ended 30 September 2023 continued**

Governance

The Articles of Association require the Trustees to meet at least three times a year.

The Trustees have overall responsibility for the Trust and in particular

- (i) To ensure that the activities of the Trust meet the objects of the Trust and to set policy in that regard;
- (ii) To monitor the financial and ethical performance of the Trust and
- (iii) To regulate expenditure in order to ensure that the Trust is on a sound financial footing.

Formal Terms of Reference and a Code of Conduct for board members and honorary officers have been adopted. There is a Code of Conduct for members of the Management Committee. A complaints procedure is in place.

Policy is decided by the trustees in light of recommendations by the operations committee. The Trustees appoint the chair and treasurer. The Trustees meet either virtually or in person at least three times a year and at least one Trustee attends all Operations Committee meetings.

The Trustees review the skills of the Trustees from time to time. Trustees are seeking to strengthen the board, with a particular focus on behaviour management and /or veterinary experience.

Management

New trustees are appointed by the existing Board and are interviewed by two trustees prior to being nominated for appointment. New trustees are briefed on their legal obligations under charity and company law and provided with a copy of the memorandum and articles of association.

Key Management Remuneration

The Labrador Rescue Trust has a full time Operations Manager from 1st May 2023 to 30th September 2023 and also engaged two persons on a self employed basis to assist with record keeping and financial administration.

Risk management

The Trustees continue to monitor the major strategic and operational risks to which the charity is exposed.

Risks have been identified in respect of ensuring the consistent and smooth running of the operational activities where we are reliant on a small number of dedicated volunteers. The appointment of the Operations Managers has mitigated these risks to ensure that the welfare of dogs is not compromised.

The Trustees do not consider that the Trust is currently facing any financial risks. The reserves policy states that reserves amounting to 6 months expenditure should be set aside and in any event should reserves fall below £100k the Operations Committee must immediately provide a programme of cost reduction which is acceptable to the Board in the light of the shortfall.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04145991 (England and Wales)

Registered Charity number

1088198

Registered office

32 Award Road
Wimbome
Dorset
BH21 7NT

Trustees

D K Webster
Miss J A Richardson
Mrs F D Hixon
G Trobridge (resigned 1st May 2024)

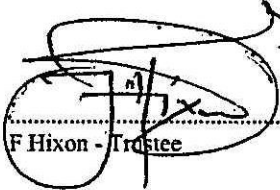
The Labrador Rescue Trust

**Report of the Trustees
for the Year Ended 30 September 2023 continued**

Independent Examiner

Steven Bicknell FCMA
CGMA Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

Approved by order of the board of trustees on 23rd May 2024 and signed on its behalf by:


F Hixon - Trustee

The Labrador Rescue Trust

Independent examiner's report to the trustees of The Labrador Rescue Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Bicknell FCMA CGMA
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

Date: 24 May 2024.....

**Statement of Financial Activities
for the Year Ended 30 September 2023
(incorporating an income and expenditure account)**

INCOME AND ENDOWMENTS FROM	Notes	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Donations and legacies	2	275,939	5,136	281,075	125,412
Charitable Activities.					
Charitable activities		28,596	-	28,596	19,796
Other trading activities	3	26,672	-	26,672	38,069
Investment income	4	5,282	-	5,282	1,052
Total		336,489	5,136	341,625	184,329
EXPENDITURE ON					
Raising funds		9,798	-	9,798	12,697
Charitable activities					
Charitable Activities	5	185,008	5,136	190,144	129,885
Other		1,518	-	1,518	1,435
Total		196,324	5,136	201,460	144,017
Net gains/(losses) on investments		7,999	-	7,999	(18,920)
NET INCOME		148,164	-	148,164	21,392
RECONCILIATION OF FUNDS					
Total funds brought forward		769,779	-	769,779	748,779
TOTAL FUNDS CARRIED FORWARD	14	917,943	-	917,943	769,779

The notes form part of these financial statements

The Labrador Rescue Trust
Balance Sheet
30 September 2023
(Registered Company Number: 04145991)

	Notes	Unrestricted Fund £	Restricted fund £	2023 Total Funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	1,748	-	1,748	2,417
Investments	10	468,077	-	468,077	110,079
		<u>469,825</u>	<u>-</u>	<u>469,825</u>	<u>112,496</u>
CURRENT ASSETS					
Stocks	11	339	-	339	494
Debtors	12	34,507	-	34,507	68,600
Cash at bank		431,123	-	431,123	595,033
		<u>465,969</u>	<u>-</u>	<u>465,969</u>	<u>664,127</u>
CREDITORS					
Amounts falling due within one year	13	(17,851)	-	(17,851)	(6,844)
NET CURRENT ASSETS		<u>448,118</u>	<u>-</u>	<u>448,118</u>	<u>657,283</u>
TOTAL ASSETS LESS CURENT LIABILITIES		917,943	-	917,943	769,779
NET ASSETS		<u>917,943</u>	<u>-</u>	<u>917,943</u>	<u>769,779</u>
FUNDS	14				
Unrestricted funds				917,943	769,779
TOTAL FUNDS				<u>917,943</u>	<u>769,779</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2024 and were signed on its behalf by:


J A Richardson – Trustee

These notes form part of these financial statements

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The Labrador Rescue Trust

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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The Labrador Rescue Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period end and the opening market value (or purchase date if later).

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and grants	45,371	30,934
Legacies.	235,704	94,478
	<u>281,075</u>	<u>125,412</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Trading income	3,373	6,316
Other income	-	200
Subscriptions	13,845	15,345
Fundraising	9,454	16,208
	<u>26,672</u>	<u>38,069</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	5,282	1,052
	<u>5,282</u>	<u>1,052</u>

continued..

The Labrador Rescue Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

5. EXPENDITURE

	2023 £	2022 £
Other trading activities		
Other trading expenditure	5,415	5,488
Fundraising expenses	4,383	7,209
	<u>9,798</u>	<u>12,697</u>
Charitable activities		
Computer expenses	3,936	643
Insurance	6,819	6,901
Motor Expenses	11,269	8,359
Telephone	1,563	1,673
Postage and stationery	6,156	6,250
Advertising	354	-
Dog supplies and veterinary fees	132,091	85,293
Bank charges	510	769
Depreciation	604	805
Profit/Loss on disposal of assets	64	-
Payroll costs	10,780	-
Administration and governance	15,998	19,192
	<u>190,144</u>	<u>129,885</u>

6. NET INCOME/(EXPENDITURE)

Depreciation of owned assets during the year was £604 (2022:£805).

Independent Examiners' fee for the year is £600 (2022: £600).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

No director received any remuneration or benefit throughout the period (2022 None).

Trustee indemnity insurance of £1,493 was paid by the charity on behalf of the trustees during the year (2022: £1,493).

During the year, no directors received payments for expenses (2022: £nil) other than direct reimbursement of charitable purchases on behalf of the charity.

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The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	10,521	-
Social security	-	-
Other pension costs	259	-
	<u>10,780</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Head count	1	-

No employees received emoluments in excess of £60,000 (2022 – Nil)

9. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 1 October 2022	16,430	849	17,279
Disposals	-	(849)	(849)
At 30 September 2023	<u>16,430</u>	<u>-</u>	<u>16,430</u>
DEPRECIATION			
At 1 October 2022	14,099	763	14,862
Charge for year	583	22	605
Eliminated on disposal	-	(785)	(785)
At 30 September 2023	<u>14,682</u>	<u>-</u>	<u>14,682</u>
NET BOOK VALUE			
At 30 September 2023	<u>1,748</u>	<u>-</u>	<u>1,748</u>
At 30 September 2022	<u>2,331</u>	<u>86</u>	<u>2,417</u>

continued..

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

10. FIXED ASSET INVESTMENTS

	Unlisted Investments £
MARKET VALUE	
At 1 October 2022	110,079
Additions	350,000
Unrealised gains on investments	7,999
At 30 September 2023	<u>468,077</u>
NET BOOK VALUE	
At 30 September 2023	<u>468,077</u>
At 30 September 2022	<u>110,079</u>

There were no investment assets outside the UK.

11. STOCKS

	2023 £	2022 £
Stocks	<u>339</u>	<u>494</u>

continued..

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	100
Other debtors	34,507	68,500
	<u>34,507</u>	<u>68,600</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	15,338	6,244
Accruals and deferred income	600	600
Sundry creditors	1,913	-
	<u>17,851</u>	<u>6,844</u>

14. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	769,779	38,164	807,943
STAR fund	-	110,000	110,000
TOTAL FUNDS	<u>769,779</u>	<u>148,164</u>	<u>917,943</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	226,489	(196,324)	7,999	38,164
STAR fund	110,000	-	-	110,000
Restricted funds				
S.A.D Scheme	5,136	(5,136)	-	-
TOTAL FUNDS	<u>341,625</u>	<u>(201,460)</u>	<u>7,999</u>	<u>148,164</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	748,387	21,392	769,779
TOTAL FUNDS	<u>748,387</u>	<u>21,392</u>	<u>769,779</u>

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

14. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,644	(138,332)	(18,920)	21,392
Restricted funds				
S.A.D Scheme	5,685	(5,685)	-	-
TOTAL FUNDS	<u>184,329</u>	<u>(144,017)</u>	<u>(18,920)</u>	<u>21,392</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	748,387	59,556	809,943
STAR fund	-	110,000	110,000
TOTAL FUNDS	<u>748,387</u>	<u>169,556</u>	<u>917,943</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	405,133	(334,656)	(10,921)	59,556
STAR fund	110,000	-	-	110,000
Restricted funds				
S.A.D Scheme	10,821	(10,821)	-	-
TOTAL FUNDS	<u>525,954</u>	<u>(345,477)</u>	<u>(10,921)</u>	<u>169,556</u>

The S.A.D. Scheme was set up to assist in supporting and funding the medical care required for Labradors that arrive in The Trusts care with pre-existing conditions.

The STAR fund is designated for Supported Training and Rehabilitation for Labradors that require behavioural support.

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

15. RELATED PARTY DISCLOSURES

Two of the trustees have donated a total of £446 (2022: £897) to the charity, with no conditions attached.

There were no other related party transactions for the year ended 30 September 2023, nor the prior year ended 30 September 2022.