

REGISTERED COMPANY NUMBER: 04145991 (England and Wales)
REGISTERED CHARITY NUMBER: 1088198

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2022
for
The Labrador Rescue Trust

The Labrador Rescue Trust

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for the Year Ended 30 September 2022**

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The Labrador Rescue Trust

Report of the Trustees
for the Year Ended 30 September 2022

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 30 September 2022. The trustees' report also represents the directors' report required by Section 415 of the Companies Act 2006.

The reference and administrative information set out on page 7 forms part of this report.

SUMMARY

The Trustees' Reports for the years ended 30th September 2021 and 30th September 2020 outlined the immediate effects of the Covid 19 pandemic upon the work of the Trust. In response, the Trustees developed a strategy for the future of the Trust based on the "Three Pillars".

PILLAR I

The main focus of the Trust will remain the rescue and re-homing of labradors. It has carried out this activity successfully since its foundation in 1988 and the Trust needs to be prepared for an increase in the number of dogs coming into rescue in the next 18 months to 3 years. However, there is some doubt that dogs requiring rehoming will reach the numbers of a few years ago. All three pillars should therefore contribute to raising awareness of the Trust and the help it can offer.

PILLAR II

In the light of the increase in dog ownership, the Trust will develop an updated, reformatted website to provide more information and education about dog owning, training, nutrition and general welfare, with an emphasis upon the issues that relate particularly to labradors eg. obesity, arthritis.

PILLAR III

Pillar III is to discourage the disposal of unwanted dogs through websites such as GumTree and Pre-loved. Direct interventions by contacting the owners of dogs advertised for sale through these sites to persuade them to allow them to be re-homed through the Trust have been unsuccessful and the Trustees are considering other ways to discourage the sale /disposal of dogs in this way.

It became apparent during the year that the low level of activity in re-homing dogs over the past few years has resulted in a reduction in the number of active volunteers. In addition, two of the Area Co-ordinators and the volunteer Operations Manager retired from their roles with the Trust. The Trustees are very grateful to them for their contribution to the work of the Trust.

The Trustees came to the conclusion that steps should be taken to;

- (a) re-establish the network of volunteers and to improve communication between the Trustees and the volunteers;
- (b) introduce new policies and procedures to reflect current legislation and operating practices;
- (c) promote consistency and cohesion in the operations of the Trust; and
- (d) enable the policies and strategy determined by the Trustees to be implemented and adopted in a more timely and effective manner.

During the year, the Trustees decided to appoint a full time, paid Operations Manager. The appointment process began in December 2022 and the new Operations Manager took up his post in May 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are:

"To alleviate suffering and distress caused to dogs and in particular the breed known as Labradors which may be ill-treated, abandoned, rejected or neglected."

To date the Trust has concentrated almost exclusively on the rescue and re-homing of labradors, which will remain the core activity of the Trust but for the reasons set out below, the following amendment has been submitted to the Charity Commission for their consent

- (a) to alleviate suffering and distress caused to dogs which may be ill-treated, abandoned, rejected or neglected; and
- (b) to promote the welfare of dogs and responsible dog ownership.

"Dogs" shall be defined to mean in particular but without limitation, the breed known as Labrador Retriever.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2022

OBJECTIVES AND ACTIVITIES

Achievements and performance

The Trust re-homed 135 dogs in the twelve months to 30th September 2022. 42 dogs were accepted onto the SAD (Supported Adopted Dogs) scheme and 6 dogs were returned to the Trust. In the 8 months since the year end there has been an increase in the number of dogs coming into rescue: 71 dogs have come into rescue, 17 have been accepted as SAD dogs and 4 have been returned to the Trust.

Veterinary expenditure continues to be the most significant cost. Expenditure of £4,367 (2021: £2,988) is attributable to the 'Snip & Chip' campaign and the costs of neutering. The remaining expenditure is accounted for by charitable contributions to veterinary costs in situations where those costs would be otherwise unaffordable. The Trust continues to monitor this trend closely and has appointed a Dog Welfare Officer to do everything possible to control these costs without compromising the welfare of the dogs.

Kennelling costs have increased to £12,872 (2021:£2,303) due to more dogs coming in to rescue where homes are not available and is reflective of the significant increase in dogs coming into rescue following the end of lockdowns. The reserves as at 30 September 2022 are £769,779 (2021 - £748,387). All restricted funds have been expended in the year.

The computer based records continue to provide insight into the age, colour and sex of dogs coming into our care on an area by area basis. Details of neutering and microchipping are also recorded and all data is analysed on a regular basis.

The Trustees are confident that there are sufficient reserves and continuing donations, legacies, covenants and subscriptions to ensure the financial security of the Trust and its ability to meet the predicted increase in dogs coming into rescue. The Trustees are aware that the current level of reserves exceeds the amount considered appropriate in the reserves policy, but it is this level of reserves that has given the Trustees the confidence to appoint a paid Operations Manager to ensure the proper implementation of a development programme and to re-establish the operational structure of the charity.

Public benefit

The Trustees confirm that they have complied with the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Strategic review

The board continues to review its strategic direction and objectives. In particular the board keeps under review the fifteen questions for trustees prescribed by the Charities Commission.

In view of the current balance sheet and reserves position the trustees have engaged a full time Operations Manager to implement the expansion of the Trust's activities previously outlined.

FINANCIAL REVIEW

Financial review

Income for the year was £184,329 (2021: £199,296). Expenditure was £144,017 (2021: £106,398). Net surplus for the year was £21,392(2021: £103,479).

The majority of the Trust's expenditure relates to recurring veterinary fees for new dogs coming into rescue and Supported Adopted Dogs.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2022

FINANCIAL REVIEW

Investment policy and objectives

Investments are held in two managed funds through WGFS and post year end through Church House Investment Management. The portfolios are medium risk and but the volatility of the market in the year ending 30th September 2022 resulted in a loss on the investments of £18,920. Due to extreme volatility in the markets in the quarter to 30th September 2022 cash was not transferred to the Church House Investment Management portfolio until after the year end date. The portfolio currently shows an overall gain of £6,653 as at the date of signing.

Reserves policy

The charity relies on voluntary donations and legacies that can fluctuate from year to year. The Trustees consider that it is important to hold reserves to ensure that operations can continue in the event of short term falls in income.

The reserves or free reserves of the charity represent the funds that are freely available to be spent on the charity's objects. They do not include restricted funds or funds that can only be realised by the sale of tangible fixed assets used for charity use.

The number of dogs that are in foster is monitored on a weekly basis. Such dogs may develop long-term illnesses and there may be a requirement for expensive veterinary treatment. It is considered prudent to hold sufficient additional reserves to fund 6 months operation in the absence of any income. This equates to approximately £60,000 required for total free reserves. Due to legacies received free reserves are now £767,362 (2021: £744,166). Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

The profile of dogs currently coming into rescue is such that they may require higher expenditure in respect of veterinary and behavioural costs and the level of reserves that are held in the coming years may need to be increased but there is nevertheless scope for the planned expansion of the activities of the Trust.

The Labrador Rescue Trust
Report of the Trustees
for the Year Ended 30 September 2022

FUTURE PLANS AND DEVELOPMENT OF THE ACTIVITIES

The Trust has seen a fall in the number of dogs coming into rescue since 2014 which has started to increase during the calendar year 2022:

2014	442
2015	308
2016	211
2017	137
2018	143
2019	111
2020	92
2021	60
2022	135

A reduction in the number of dogs coming in to rescue could be seen simply as good news but, in common with many dog rescue charities, the Trustees believe that the figures do not represent the true picture. Unwanted pets are increasingly sold on-line using websites such as Gumtree and Pre-Loved and the inflated prices for dogs during the lockdown is thought likely to exacerbate this problem in the future.

At the same time there appears to have been a rise in dog ownership during lockdown and the Trustees are concerned about the lack of reliable information about the care and training of labradors for new owners and that there may be a rise in the number of unwanted dogs in the coming years.

If this trend continues there will be a significant increase over the year as a whole but the financial position of the Trust is such that it can consider an expansion of its activities to enhance the expertise of its volunteers by providing in-person and online training and to provide education and training in dog welfare, nutrition and behaviour to dog owners, and prospective owners and to those with whom the Trusts' dogs are re-homed. The aim is that this training will be delivered by trusted professionals through both in-person and online formats.

Trustees are therefore developing the activities of the Trust to meet the new challenges under three strands or "Pillars" as described in the Summary at the beginning of this Report. The major issue is the implementation of the changes that this would entail, which has been addressed by the appointment of the full time Operations Manager.

The Labrador Rescue Trust
Report of the Trustees
for the Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure

The Trust is a company limited by guarantee registered at Companies House with company number 04145991 and registered with the Charity Commission with registered number 1088918. The governing document of the Trust is its articles of association, which were adopted on incorporation on 23rd January 2001.

The Trust has a wholly owned, dormant trading subsidiary, Labrador Rescue (Trading) Limited.

The memorandum and articles provide for a minimum of 3 and no maximum number of trustees. The Trustees are also members of the company and their liability is limited to the extent of £10 each.

The region in which the Trust operates comprises Cornwall, Devon, Somerset, Wiltshire, Dorset, Bristol and Bath and parts of the Forest of Dean, Berkshire, Hampshire and Oxfordshire. It was previously divided into six Areas, each with an Area Co-ordinator to manage the rescue and re-homing of dogs within that Area.

An Operations Manager will now be responsible for the co-ordination of volunteers across the Region. The new role of Operations Manager and a potential deputy will be full time, paid posts to cover evenings and weekends. This will ensure the Trust can carry on delivering its activities, regardless of individuals and provide a continuity of consistent service, with adequate cover.

The Operations Manager will report directly to the Trustees.

The Trust is indebted to its unpaid volunteers or “Helpers”, without which it could not function as it does. The changes will not affect how the “Helpers” operate but they will now deal directly with the Operations Manager instead of the relevant Area Co-ordinator. There are currently approximately 107 Helpers who are primarily involved with the collection and re-homing of dogs. A revised categorisation of Volunteers helping with the operation of the Trust and introduction of Volunteer Roles will help us focus internal and external training and ensure we are training the right people for the right role.

The Labrador Rescue Trust

Report of the Trustees for the Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Articles of Association require the Trustees to meet at least three times a year.

The Trustees have overall responsibility for the Trust and in particular

- (i) To ensure that the activities of the Trust meet the objects of the Trust and to set policy in that regard;
- (ii) To monitor the financial and ethical performance of the Trust and
- (iii) To regulate expenditure in order to ensure that the Trust is on a sound financial footing.

Formal Terms of Reference and a Code of Conduct for board members and honorary officers have been adopted. There is a Code of Conduct for members of the Management Committee. A complaints procedure is in place.

Policy is decided by the trustees in light of recommendations by the operations committee. The Trustees appoint the chair and treasurer. The Trustees meet either virtually or in person at least three times a year and at least one Trustee attends all Operations Committee meetings.

The Trustees review the skills of the Trustees from time to time. Mrs Jane Oatley resigned as a trustees during the year and the Trustees are seeking to strengthen the board, with a particular focus on behaviour management and /or veterinary experience.

Management

New trustees are appointed by the existing Board and are interviewed by two trustees prior to being nominated for appointment. New trustees are briefed on their legal obligations under charity and company law and provided with a copy of the memorandum and articles of association.

Key Management Remuneration

The Labrador Rescue Trust did not have any employees in the year to 30th September 2022 but engages two self employed persons to assist with record keeping and financial administration. An operations manager commenced employment in May 2023.

Risk management

The Trustees continue to monitor the major strategic and operational risks to which the charity is exposed.

Risks have been identified in respect of ensuring the consistent and smooth running of the operational activities where we are reliant on a small number of dedicated volunteers. A full time Operations Manager has been appointed to mitigate these risks and ensure that the welfare of dogs is not compromised.

The Trustees do not consider that the Trust is currently facing any financial risks The reserves policy states that reserves amounting to 6 months expenditure should be set aside and in any event should reserves fall below £100k the Operations Committee must immediately provide a programme of cost reduction which is acceptable to the Board in the light of the shortfall. There is no expectation that cost reduction methods will be necessary in the foreseeable future.

**Report of the Trustees
for the Year Ended 30 September 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04145991 (England and Wales)

Registered Charity number

1088198

Registered office

32 Award Road
Wimborne
Dorset
BH217NT

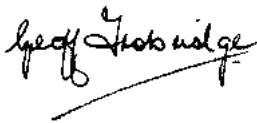
Trustees

D K Webster
Miss J A Richardson
Mrs F D Hixon
G Trobridge
Mrs J Oatley (Resigned 8th July 2022)

Independent Examiner

Steven Bicknell FCMA CGMA
Bicknell Business Advisers
Limited 40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

Approved by order of the board of trustees on 22nd June 2023 and signed on its behalf by:



.....
G Trobridge - Trustee

The Labrador Rescue Trust

Independent examiner's report to the trustees of The Labrador Rescue Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Bicknell FCMA CGMA
Bicknell Business Advisers Limited
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

Date: ..22nd June 2023.....

**Statement of Financial Activities
for the Year Ended 30 September 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
INCOME AND ENDOWMENTS FROM	Notes	£	£	£	£
Donations and legacies	2	119,727	5,685	125,412	155,245
Charitable Activities					
Charitable activities		19,796	-	19,796	10,606
Other trading activities	3	38,069	-	38,069	33,397
Investment income	4	1,052	-	1,052	48
Total		178,644	5,685	184,329	199,296
EXPENDITURE ON					
Raising funds		12,697	-	12,697	7,990
Charitable activities	5				
Charitable Activities		124,200	5,685	129,885	97,786
Other		1,435	-	1,435	622
Total		138,332	5,685	144,017	106,398
Net gains/(losses) on investments		(18,920)	-	(18,920)	10,581
NET INCOME		21,392	-	21,392	103,479
RECONCILIATION OF FUNDS					
Total funds brought forward		748,779	-	748,779	644,908
TOTAL FUNDS CARRIED FORWARD		769,779	-	769,779	748,387

The notes form part of these financial statements

The Labrador Rescue Trust

Balance Sheet 30 September 2022

	Notes	Unrestricted Fund £	Restricted fund £	2022 Total Funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	2,417	-	2,417	3,221
Investments	9	110,079	-	110,079	128,939
		<u>112,496</u>	<u>-</u>	<u>112,496</u>	<u>132,160</u>
CURRENT ASSETS					
Stocks	10	494	-	494	542
Debtors	11	68,600	-	68,600	136,709
Cash at bank		595,033	-	595,033	484,946
		<u>664,127</u>	<u>-</u>	<u>664,127</u>	<u>622,194</u>
CREDITORS					
Amounts falling due within one year	12	(6,844)	-	(6,844)	(5,970)
		<u>(6,844)</u>	<u>-</u>	<u>(6,844)</u>	<u>(5,970)</u>
NET CURRENT ASSETS		<u>657,283</u>	<u>-</u>	<u>657,283</u>	<u>616,227</u>
TOTAL ASSETS LESS CURENT LIABILITIES		<u>769,779</u>	<u>-</u>	<u>769,779</u>	<u>748,387</u>
NET ASSETS		<u>769,779</u>	<u>-</u>	<u>769,779</u>	<u>748,387</u>
FUNDS	13				
Unrestricted funds				769,779	748,387
TOTAL FUNDS				<u>769,779</u>	<u>748,387</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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The Labrador Rescue Trust

**Balance Sheet - continued
30 September 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd June 2023 and were signed on its behalf by:



.....
J A Richardson - Trustee

The notes form part of these financial statements

continued..

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The Labrador Rescue Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period end and the opening market value (or purchase date if later).

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and grants	30,934	18,602
Legacies	94,478	136,643
	<u>125,412</u>	<u>155,245</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Trading income	9,400	7,882
Other income	200	100
Subscriptions	15,345	14,709
Fundraising	13,124	10,706
	<u>38,069</u>	<u>33,397</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>1,052</u>	<u>48</u>

continued..

The Labrador Rescue Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2022

5. EXPENDITURE

	2022 £	2021 £
Other trading activities		
Other trading expenditure	5,488	4,064
Fundraising expenses	7,209	3,926
	<u>12,697</u>	<u>7,990</u>
Charitable activities		
Computer expenses	643	437
Insurance	6,901	6,663
Motor Expenses	8,359	5,189
Telephone	1,673	979
Postage and stationery	6,250	6,947
Advertising	-	119
Dog supplies and veterinary fees	85,293	60,855
Bank charges	769	748
Depreciation	805	1,073
Administration and governance	19,192	14,776
	<u>129,885</u>	<u>97,786</u>

6. NET INCOME/(EXPENDITURE)

Depreciation of owned assets during the year was £805 (2021:£1,073).

Independent Examiners' fee for the year is £600 (2021: £600).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no employees throughout the year ended 30 September 2022 (2021: None) and no director received any remuneration or benefit throughout the period (2021: None).

Trustee indemnity insurance of £1,493 was paid by the charity on behalf of the trustees during the year (2021: £1,493).

During the year, no directors received payments for expenses (2021: £nil) other than direct reimbursement of charitable purchases on behalf of the charity.

continued..

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

8. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 1 October 2021	21,453	849	22,302
Disposals	(5,023)	-	(5,023)
At 30 September 2022	<u>16,430</u>	<u>849</u>	<u>17,279</u>
DEPRECIATION			
At 1 October 2021	18,346	735	19,081
Charge for year	777	28	805
Eliminated on disposal	(5,024)	-	(5,024)
At 30 September 2022	<u>14,099</u>	<u>763</u>	<u>14,862</u>
NET BOOK VALUE			
At 30 September 2022	<u>2,331</u>	<u>86</u>	<u>2,417</u>
At 30 September 2021	<u>3,107</u>	<u>114</u>	<u>3,221</u>

9. FIXED ASSET INVESTMENTS

	Unlisted Investments £
MARKET VALUE	
At 1 October 2021	128,939
Revaluations	(18,860)
At 30 September 2022	<u>110,079</u>
NET BOOK VALUE	
At 30 September 2022	<u>110,079</u>
At 30 September 2021	<u>128,939</u>

There were no investment assets outside the UK.

10. STOCKS

	2022 £	2021 £
Stocks	<u>494</u>	<u>542</u>

continued..

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	100	-
Other debtors	68,500	136,709
	<u>68,600</u>	<u>136,709</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	6,244	5,370
Accruals and deferred income	600	600
	<u>6,844</u>	<u>5,970</u>

13. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	748,387	21,392	769,779
TOTAL FUNDS	<u>748,387</u>	<u>21,392</u>	<u>769,779</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,644	(138,332)	(18,920)	21,392
Restricted funds				
S.A.D Scheme	5,685	(5,685)	-	-
TOTAL FUNDS	<u>184,329</u>	<u>(144,017)</u>	<u>(18,920)</u>	<u>(21,392)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	644,908	103,479	748,387
TOTAL FUNDS	<u>644,908</u>	<u>103,479</u>	<u>748,387</u>

continued..

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

13. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,469	(100,571)	10,581	103,479
Restricted funds				
S.A.D Scheme	5,827	(5,827)	-	-
TOTAL FUNDS	<u>199,296</u>	<u>106,398</u>	<u>10,581</u>	<u>103,479</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	644,908	124,871	769,779
TOTAL FUNDS	<u>644,908</u>	<u>124,871</u>	<u>769,779</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	372,113	(238,903)	(8,339)	124,871
Restricted funds				
S.A.D Scheme	11,512	(11,512)	-	-
TOTAL FUNDS	<u>383,625</u>	<u>(250,415)</u>	<u>(8,339)</u>	<u>124,871</u>

The S.A.D. Scheme was set up to assist in supporting and funding the medical care required for Labradors that arrive in The Trusts care with pre-existing conditions.

The Labrador Rescue Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

14. RELATED PARTY DISCLOSURES

Two of the trustees have donated a total of £897 (2021: £nil) to the charity, with no conditions attached.

There were no other related party transactions for the year ended 30 September 2021, nor the prior year ended 30 September 2021.