

# **ASHA FOR EDUCATION**

**(Charity Registration Number: 1088168)**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

# ASHA FOR EDUCATION

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YEAR ENDED 31 MARCH 2025

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## REFERENCE AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 MARCH 2025

Registered office: 100D Breakspears Road  
London  
SE4 1UD

Charity registration number: 1088168

Trustees:	Shankar Srinivas	Chairperson
	Madhu Bhambhani	Co-Treasurer
	Neha Rawtal	Co-Treasurer

Independent Examiner: Aamer-Shehzad Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

Principal Banker: Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

# ASHA FOR EDUCATION

## TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2025

The trustees present their report and the financial statements for *Asha for Education* for the year ended 31 March 2025, which have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2015 or later.

### 1. STRUCTURE, GOVERNANCE AND MANAGEMENT

#### *Purpose and objectives*

Asha for Education is a secular organization dedicated to change in India by focusing on basic education, in the belief that education is a critical prerequisite for socio-economic progress. In keeping with this focus, our volunteers are involved with and support projects that are secular and have an education-related component to them. The objectives of our charity are:

- To support groups providing education to underprivileged children in India
- To support and cooperate with persons and groups already engaged in similar activities
- To raise the required human and other resources to achieve the group objectives
- To provide opportunities to individuals living outside India who wish to participate in Asha activities in India
- To encourage the formation of various local groups across the world to promote education
- To address, whenever possible, other issues affecting human life such as health care, environment, socio- economic aspects and women's issues

#### *Activities*

- Provide funding to projects partners in India
- Where appropriate and possible, support the activities of our project partners by providing guidance and specialist advice
- Organize fund-raising events in support of our objectives
- Organize events to increase awareness of the objectives of Asha for Education
- Organize events to encourage new volunteers to join and contribute to our efforts.
- Organize events to Increase engagement with bigger organizations such as universities and corporations
- Where possible, provide assistance to other Asha chapters globally.
- During the reporting period, we disbursed funds to the one project partner supported by Asha for Education: KMSW (KANKURA MASAT SOCIAL WELFARE SOCIETY)

#### *How our activities deliver public benefit*

The trustees have taken account of the Charity Commission's general guidance on public benefit in formulating the charity's aims and objectives and in planning all activities. One of our primary activities is promoting education as a means of achieving economic security and promoting social inclusion at the level of individuals, which will ultimately lead to positive changes within communities. We do this not only by financially supporting the activities of groups in India promoting the education of children, but also organizing event in the UK that will increase awareness amongst the local public of the positive changes that have been brought about through education. We also help members of the local public who may wish to volunteer their time directly with our project partners, by facilitating interaction with the groups we support in India.

#### *Grant making policy*

Asha for Education supports groups in India that focus on the educational needs of underprivileged children. We prioritize schools or institutions with low student to teacher ratio and project partners operating in impoverished districts in India. We have regular interactions with our project partners to monitor progress or any difficulties they may be facing. We strive to have an Asha volunteer physically visit the groups we support at least once a year, to ensure that the funds disbursed to them have been used to further our mutual goals. All the groups that Asha for Education supports in India are required to have '80G' tax-exempt status and 'FCRA' clearance (a certificate which permits the organization to received foreign funds) from the Government of India.

# ASHA FOR EDUCATION

## TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2025

### ***Organisation and Structure***

Asha for Education is an entirely volunteer driven charity, without any paid employees. It is a relatively flat organization, with two coordinators who are elected by the volunteers. The overall 'Group Coordinator' integrates our diverse efforts such as fundraising and event organization. The 'Project coordinator' is responsible for overseeing the chapter's activities vis-à-vis our project partners in India. In addition, each of the project partners that we support has associated with it one or two 'Project Steward/s' responsible for building a close relationship with their project and interacting with them on a regular basis, to monitor their needs and progress.

In the reporting year, the key functionaries of Asha for Education were:

#### *Trustees*

Chairperson:	Shankar Srinivas
Co-Treasurer:	Madhu Bhambhani
Co-Treasurer:	Neha Rawtal

#### *Coordinators*

Group Coordinator:	Vidhya Sridhar
Project Coordinator:	Arijit Goveas

Puvudham Steward:	Vidhya Sridhar
KMSW Steward:	Arijit Goveas

### **Decision making**

Coordinators and stewards present updates to volunteers at monthly volunteer meeting. All key issues are discussed by volunteers at these monthly meetings. Where possible, decisions are made by consensus. If this is not possible, decisions are made by majority vote.

### **Recruitment of volunteers**

Volunteers are normally recruited through events organized by Asha for Education (though this activity was curtailed by Covid lockdown), applications made by us to universities for student interns and from meetings held with individuals potentially interested in joining the charity.

# ASHA FOR EDUCATION

## TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2025

### 2. ACHIEVEMENTS AND PERFORMANCE

#### Objectives for 2024-25

At the beginning of the year, Asha of Education set the following aims and objectives:

- promote GAYE (Give As You Earn)
- Support additional projects
- Disburse funds to our project partners in a timely manner

#### Achievements in 2024-25

Stewarding project/s in India



- ▶ We financially supported and advised one organization working for the underprivileged in India
- ▶ Our project partner was: KMSWS in West Bengal
- ▶ Dedicated project steward/s communicate with the projects on the ground regularly and act as the interface between Asha for Education and projects in India.

#### Impact on our Project Partners in 2024-25

*Asha for Education's work, both in a monetary and advisory capacity, has greatly benefited the children served by the groups we support over the years. Here, we provide an example of the impact we have had through one of them:*



#### Case Study: KMSWS

KMSWS is a charity established in 1999 working to improve education, environment, and health in the Masat region of South 24 Parganas district through various well-planned models. They run pre-primary and primary schools, organize health check-up clinics and vocational training for local unemployed youth, raise awareness about organic farming, and arrange medical camps and cultural programs for senior citizens. Their mission is to uplift the underprivileged community through sustainable activities and their vision is to prioritize rural development and promote humanity and morals. Their objectives include forming a fund to purchase land for a training center and Agri-based farming, developing the rural youth, providing education and knowledge on values and policies, helping the aged, sick, and indigent, promoting a clean and green environment, supporting brilliant but needy students, raising awareness about HIV/AIDS, promoting health awareness and services, spreading sustainable agriculture, promoting mushroom production, maintaining cultural heritage and unity, creating awareness about menstrual health and hygiene, and promoting livelihood opportunities for rural people. Asha for Education London Chapter has supported KMSWS for 6 years and covers salaries of the key staff - teacher, projects coordinator, clerks, sweepers and night guard; food and other essential supplies required by the students.

# ASHA FOR EDUCATION

## TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2025

### 3. FINANCIAL REVIEW

The trustees are pleased to report a surplus for the year of £18,503 enabling Asha for Education to increase its grant giving and strengthen its reserves, which will allow the charity to develop for the future.

The statement of financial activities summarizing the results for the year – attached

On 31 March 2025, Asha held total funds of £68,077 of which £3,819 are restricted.

### 4. KEY POLICIES

#### Reserves policy

The current policy is to maintain a level of free reserves that will provide a stable base for the charity's continued grant giving while also ensuring that excessive funds are not accumulated. The reserves policy is reviewed regularly, and the trustees have agreed that free reserves should be sufficient to cover up to 6 months of expenditure.

#### Risk management

Asha for Education carries out a risk assessment annually which is then considered by the trustees. Appropriate procedures are in place to mitigate exposure to these risks. The Trustees categorize the *severity* of potential risks as high, medium or low.

The two areas of risk that we considered to be of high severity are:

1. **Risk:** Inability to meet our annual fundraising targets, leading to an inability to support our project partners.  
**Management plan:** We maintain a reserve of funds that we can use to meet our funding commitments
2. **Risk:** The possibility that the funds we provide to our project partners are not used in the most effective manner possible in furthering our shared objectives  
**Management plan:**  
Regular discussions with our project partners so that we remain appraised on the use of funds. Regular site visits by an Asha volunteer to the project partner, to confirm that funds are used appropriately and effectively.

## TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2025

### 5. FUTURE PLANS 2025-26

1. In the next year, we plan to continue supporting our project partners
2. We plan to continue our fundraising efforts.
3. We hope to conduct more volunteer recruitment events to expand our charity's reach.
4. We plan to identify additional projects to support.

### 6. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity Commission required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. Under SORP guidance, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for the period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the statement of Recommended Practice (Accounting and Reporting by charities) (the Charities' SORP);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements accounts comply with the relevant accounting standards. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- So far as each of the trustees is aware, there is no relevant information of which the charities' independent examiner is unaware; and
- The trustee has taken all steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and establish that the charity's independent examiner is aware of that information.

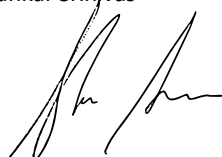
The confirmation is given and should be interpreted in accordance with the provisions of the 2011 Act.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on:  
30<sup>th</sup> December 2025

Signed on their behalf by:

Shankar Srinivas



Madhu Bhambhani

DocuSigned by:  
  
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**Independent Examiner's Report to the trustees of Asha for Education**

I report to the trustees on my examination of the financial statements of Asha for Education for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Aamer Shehzad  
Accountability Europe Limited  
Omnibus Workspace, 39-41 North Road  
London N7 9DP

30th January 2025

**Asha for Education**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	3	27,407	-	27,407	15,390
<b>Total</b>		<b>27,407</b>	<b>-</b>	<b>27,407</b>	<b>15,390</b>
<b>Expenditure on:</b>					
Raising funds	4	562	-	562	447
Charitable activities	5	7,498	-	7,498	13,605
Other	7	844	-	844	254
<b>Total</b>		<b>8,904</b>	<b>-</b>	<b>8,904</b>	<b>14,306</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>18,503</b>	<b>-</b>	<b>18,503</b>	<b>1,084</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>18,503</b>	<b>-</b>	<b>18,503</b>	<b>1,084</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>18,503</b>	<b>-</b>	<b>18,503</b>	<b>1,084</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		45,755	3,819	49,574	48,490
<b>Total funds carried forward</b>		<b>64,258</b>	<b>3,819</b>	<b>68,077</b>	<b>49,574</b>

**Asha for Education  
Balance Sheet**

**at 31 March 2025**

**Charity No. 1088168**

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		68,892	49,824
		<u>68,892</u>	<u>49,824</u>
<b>Creditors:</b> Amount falling due within one year	9	(815)	(250)
		<u>68,077</u>	<u>49,574</u>
<b>Net current assets</b>			
		68,077	49,574
<b>Total assets less current liabilities</b>		<u>68,077</u>	<u>49,574</u>
<b>Net assets excluding pension asset or liability</b>		<u>68,077</u>	<u>49,574</u>
<b>Total net assets</b>		<u><u>68,077</u></u>	<u><u>49,574</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10		
Restricted income funds		3,819	3,819
		<u>3,819</u>	<u>3,819</u>
<b>Unrestricted funds</b>	10		
General funds		64,258	45,755
		<u>64,258</u>	<u>45,755</u>
<b>Reserves</b>	10		
<b>Total funds</b>		<u><u>68,077</u></u>	<u><u>49,574</u></u>

Approved by the trustees on 15 December 2025

And signed on their behalf by:

Madhu Bhambhani

Trustee

DocuSigned by:  
*Madhu Bhambhani*  
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30<sup>th</sup> December 2025

Shankar Srinivas

Trustee



30<sup>th</sup> December 2025

**for the year ended 31 March 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	15,390	-	15,390
<b>Total</b>	<b>15,390</b>	<b>-</b>	<b>15,390</b>
<b>Expenditure on:</b>			
Raising funds	447	-	447
Charitable activities	13,605	-	13,605
Other	254	-	254
<b>Total</b>	<b>14,306</b>	<b>-</b>	<b>14,306</b>
<b>Net income</b>	<b>1,084</b>	<b>-</b>	<b>1,084</b>
<b>Net income before other gains/(losses)</b>	<b>1,084</b>	<b>-</b>	<b>1,084</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>1,084</b>	<b>-</b>	<b>1,084</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	44,671	3,819	48,490
<b>Total funds carried forward</b>	<b>45,755</b>	<b>3,819</b>	<b>49,574</b>

3 Income from donations and legacies

Unrestricted £	Total 2025 £	Total 2024 £
27,407	27,407	15,390
<b>27,407</b>	<b>27,407</b>	<b>15,390</b>

4 Expenditure on raising funds

*Costs of generating voluntary income*

Unrestricted £	Total 2025 £	Total 2024 £
562	562	447
<b>562</b>	<b>562</b>	<b>447</b>

5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
	-	-	210
Grants made	7,498	7,498	13,395
Governance costs			
	<u>7,498</u>	<u>7,498</u>	<u>13,605</u>

6 Analysis of grants

Activity or programme	Total 2025	Total 2024
	£	£
KMSWS	-	13,395
Puvudham Rural Development Trust	-	-
	<u>-</u>	<u>13,395</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
	844	844	-
General administrative costs	-	-	4
Legal and professional costs	-	-	250
	<u>844</u>	<u>844</u>	<u>254</u>

8 Staff costs

No employee received emoluments in excess of £60,000 - Asha for Education is 100% voluntary.

9 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Accruals	815	250
	<u>815</u>	<u>250</u>

## 10 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Sheffield	3,819	-	-	3,819
<i>Total</i>	<u>3,819</u>	<u>-</u>	<u>-</u>	<u>3,819</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	45,755	27,407	(8,904)	64,258
<b>Total funds</b>	<u><u>49,574</u></u>	<u><u>27,407</u></u>	<u><u>(8,904)</u></u>	<u><u>68,077</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Sheffield                      Support for Education of underprivileged children. Includes teachers fees/materials for pupils

## 11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Net current assets	64,258	3,819	68,077	49,574
	<u>64,258</u>	<u>3,819</u>	<u>68,077</u>	<u>49,574</u>

## 12 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	49,824	19,068	68,892
	<u>49,824</u>	<u>19,068</u>	<u>68,892</u>
Net debt	<u><u>49,824</u></u>	<u><u>19,068</u></u>	<u><u>68,892</u></u>