

St. Patrick's College, Jaffna Alumni Association UK

Registered Charity No: 1088167

Report and Accounts for the year ended

30th September 2023

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St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Registered Address:

19 Old Fields Road Sutton
Surrey
SM1 2NB
United Kingdom

Committee:

Ref No	Name	Position
1.	Mr. Joseph Vethanayagam Louis	President
2.	Dr. Mariasoosai Pathmarajah	Vice President
3.	Mr. Joseph Rajmohan	Vice President
4.	Mr. Marino Rostan Antonipillai	Secretary
5.	Mr. Anton Dylan Constantine	Assistant Secretary
6.	Mr. Justin Imayakanthan Navaratnam	Treasurer
7.	Mr. Mario Constnatine	Assistant Treasurer
8.	Mr. Devasagayam Edwin Gunaratnam	Social Secretary
9.	Mr. Jude Andrew	Assistant Social Secretary
10.	Mr. Joseph Constantine	Sports Secretary
11.	Mr. Terence Deva Rajasooriyar	Assistant Sports Secretary
12.	Dr. Anton Sandrasagara	Committee Members
13.	Dr Nicholas Rubakumar	Committee Members
14.	Mr. Anton Wilson Joseph	Committee Members
15.	Dr. Nixon Thirumaran	Committee Members
16.	Mr. Chelva Sabapathy	Committee Members
17.	Mr. Rajeswaran Vakeesan	Committee Members
18.	Mr. Rajsaratnam Shahjahan	Committee Members
19.	Mr. Romesh Puvirajasinghe	Committee Members
20.	Mr. Polinus Jehan Wincesslus	Committee Members
21.	Mr. Mariflo Mariyanayagam	Committee Members

Independent Examiner

Somar & Co
Certified Practicing Accountants and Tax Consultants
11 Park Lane
Hornchurch
Essex RM11 1BB

St. Patrick's College Jaffna Alumni Association UK

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REPORT OF THE TRUSTEES FOR THE YEAR 30 September 2023

The trustees, who are also directors of the charity for the purposes of the companies act, submit their annual report and the audited financial statements for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2014 in preparing the annual report and financial statements for the charity.

Principal Objects of this Charity as stated in the 'Governing Document'¹ are:

1. to advance the education of students attending St Patrick's College (SPC) Jaffna, Sri Lanka (the College) by assisting in the provision of facilities, equipment, premises and other items at the College which would not otherwise be provided out of statutory funds.
2. to relieve orphaned, physically handicapped and other students in need at the College by the provision of material and financial assistance.
3. to assist in the provision of facilities at the College for the education, recreation and other leisure-time occupation of the inhabitants of the Peninsular in which the College is located in the interests of social welfare and so that their conditions of life may be improved,"

Review of Activities and future developments

The Statement of Financial Activities for the year is set out on page six of the financial statements.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and then applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis.

St. Patrick's College Jaffna Alumni Association UK

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Report of the Trustees for the period ended 30 September 2023 (continued)

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable accounting standards and statements of Recommended Practice (SORP) and the regulations of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively.
 - Its assets are safeguarded against unauthorized use or disposition.
 - Proper records are maintained, and financial information used within the charity or for publication, are reliable.
- The charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

A strategic plan and annual event budgets approved by the trustees/exco

Regular consideration by the trustees of financial results and variance from budgets.

Delegation of authority and segregation of duties.

Identification and management of risks.

Independent Examiner

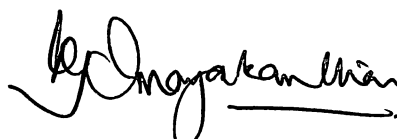
A resolution proposing that Somar & Co. be re-appointed as the independent examiner of the Charity will be put to the Annual General Meeting.

This report was approved by the executive committee.



Joseph Vethanayagam Louis

Trustee / President



Justin Imayakanthan Navaratnam

Trustee / Treasurer

St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Independent Examiner's Report to the Trustees of St Patrick's College Jaffna Alumni Association - UK

I report to the trustees on my examination of the accounts of the above charity for the year ended 30/09/2023 which are set out on pages 6 to 9.

Responsibilities of trustees.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of independent examiner's report

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Somar & Co

Somar & Co
Certified Practicing Accountants and Tax Consultants
11, Park Lane
Hornchurch
Essex RM11 1BB

Date: 26 February 2024

St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Statement of Income & Expenditure

for the year ended 30 September 2023

	Notes	Restricted Funds £	Un restricted Funds £	30-Sep-23 £	30-Sep-22 £
<u>Incoming Resources</u>					
Membership Fees General Members		0	1,015	1,015	638
Membership Fees Life Membership		0	300	300	375
Donation - Perpetual Fund		354	0	354	456
Donation – Laptop Appeal		736	0	736	13,209
Donation – Student Scholarship		20	0	20	100
Donation – Dominic Master		0	0	0	350
Donation – English Project		0	0	0	1,172
Donation - Website		0	0	0	1,400
Donation - Bishop		300	0	300	0
Donation – Other	9	100	3,692	3,792	9,379
Gift aid tax credit		0	1,548	1,548	4,013
Bank Interest Income	10	11,616	346	11,962	11,866
TSSA Gains		0	408	408	296
Other Income			45	45	0
Income from Functions		0	29,978	29,978	0
Total Incoming Resources		13,126	37,333	50,459	43,254
<u>Resources Expended</u>					
Un / Restricted funds paid out	8	14,047	7,138	21,185	11,359
Accountancy Fees		0	300	300	300
Unrealised exchange differences	7	1,599	0	1,599	52,812
Admin expenses		0	160	160	314
Sports & Welfare		0	1,617	1,617	825
Shipping & Other Expenses		0	807	807	2,182
Expenses for the functions		0	10,981	10,981	0
Total Resources Expended		15,646	21,002	36,648	67,791
Net Incoming (Outgoing) Resources for the year		(2,520)	16,330	13,811	(24,537)

St. Patrick's College Jaffna Alumni Association UK

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BALANCE SHEET

as at 30 September 2023

	Notes			30-Sep-23	30-Sep-22
				£	£
<u>NET ASSETS</u>					
Accrued Income (Interest)	2			56,273	45,189
Prepayments & Accruals	3			(900)	(600)
Bank Deposits	4			84,967	86,116
Cash at bank	5			67,540	63,366
				207,880	194,070
<u>ACCUMULATED FUNDS</u>					
Unrestricted Funds				24,671	8,341
Restricted Funds	7			183,208	185,728
				207,880	194,070
		Restricted	Un-restricted	30-Sep-23	30-Sep-22
MOVEMENT OF FUNDS					
Balance brought forward as at 1st Sep		185,728	8,341	194,069	218,607
Net Incoming/(Outgoing) Resources for the year		(2,520)	16,330	13,811	(427)
Balance carried forward as at 30 th Sep		183,208	24,671	207,880	194,070

St. Patrick's College Jaffna Alumni Association UK

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Notes to the accounts

for the year ended 30 September 2023

30-Sep-23

30-Sep-22

1. Accounting Policies

The principal accounting policies are summarised below. The Financial Statements (The Accounts) present a true and fair view and the accounting policies have been applied consistently throughout the period and in the preceding year.

a. Basis of preparation

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) and FRS 102 as well as applicable charitable law.

b. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

c. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs of an incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

d. Going concern

The trustees consider that there are no material uncertainties about the SPC AA UK's ability to continue as going concern. The charity has sufficient funds to cover its financial commitments and there are no material uncertainties affecting the current year's accounts.

e. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are subjected to restricted funds earmarked by the trustees for particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the term of an appeal.

	As at 01/10/22	Interest for the Period	Exchange loss on opening balance	£	£
2. <u>Accrued Income (Interest)</u>					
NDB Bank	23,912	5,787	(282)	29,417	23,912
Commercial Bank	21,276	5,829	(249)	26,856	21,276
	45,188	11,616	(531)	56,273	45,189
3. <u>Accruals & Prepayments</u>				£	£
Accruals – Independent Examiner				900	600
				900	600
4. <u>Deposits</u>				£	£
Bank of Baroda London				383	463
NDB Bank				41,287	41,808
Commercial Bank				43,298	43,844
				84,967	86,116
5. <u>Cash at Bank</u>				£	£
Barclays Bank Current account				5,190	8,642
Barclays Bank Premium				62,326	54,699
Bank of Ceylon (London)				24	24
				67,540	63,366
6. <u>Membership Fees General Members</u>				Schedules attached separately	
<u>Membership Fees Life Membership</u>				Schedules attached separately	
7. <u>Restricted Funds</u>				£	£
	Balance as at 01/10/22	Incoming Resource	Outgoing Resources		
PPF	2,067	354	0	2,421	2,067
Transfer from Unrestricted	35,832	21	(13)	35,840	35,840
Technology Lab	300	0	0	300	300
Accrued Interest	45,189	11,616	(531)	56,273	45,189
Student Scholarship	2,531	20	(996)	1,555	2,531
Laptop Appeal	14,147	736	(13,051)	1,832	14,147
Website Donation	(13)	13	0	0	(13)
English Project Donation	21	0	(21)	0	21
Deposits	85,653	0	(1,068)	84,585	85,653
Donation - Bishop	0	300	0	300	0
Mariasoosai Master	0	100	0	100	0
	185,727	13,160	(15,680)	183,207	185,727

8. <u>Restricted/Unrestricted Paid out</u>		<u>Un</u>		
	<u>Restricted</u>	<u>restricted</u>	<u>£</u>	<u>£</u>
Remitted to School	13,051	7,138	20,189	7,803
Dominic Master Memorial	0	0	0	350
English Project	0	0	0	1,443
Website	0	0	0	1,763
Student Scholarship	996	0	0	0
	<u>14,047</u>	<u>7,138</u>	<u>21,185</u>	<u>11,359</u>
9. <u>Other Donation</u>		<u>Un</u>		
	<u>Restricted</u>	<u>restricted</u>	<u>£</u>	<u>£</u>
Mariasoosai Master	100	0	100	0
Sports Donation		1,113	1,113	390
General Donation		2,568	2,568	8,730
Amazon Smiles Donation		12	12	59
Dinner Dance Donation		0	0	200
	<u>100</u>	<u>3,692</u>	<u>3,792</u>	<u>9,379</u>
10. <u>Interest Income</u>			<u>£</u>	<u>£</u>
Restricted			11,616	11,844
Unrestricted			346	22
			<u>11,962</u>	<u>11,866</u>