

St. Patrick's College, Jaffna Alumni Association UK

Registered Charity No: 1088167

Report and Accounts for the period ended

30th September 2021

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St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Registered Address:

19 Old Fields Road Sutton
Surrey
SM1 2NB
United Kingdom

Ref No	Name	Position
1.	Joseph Rajmohan	President
2.	Dr. Mariasoosai Pathmarajah	Vice President
3.	Mr. Terence Deva Rajasooriyar	Vice President
4.	Mr. Joseph Vethanayagam Louis	Secretary
5.	Mr. Marino Rostan Antonipillai	Assistant Secretary
6.	Mr. Justin Imayakanthan Navaratnam	Treasurer
7.	Mr. Rajeswaran Vakeesan	Assistant Treasurer
8.	Mr. Devasagayam Edwin Gunaratnam	Social Secretary
9.	Mr. Jeganathan Banujayan	Sports Secretary.
10.	Mr. Anton Wilson Joseph	Assistant Sports Secretary
11.	Dr. Anton Sandrasagara	Committee Members
12.	Dr Nicholas Rubakumar	Committee Members
13.	Mr. Joseph Constantine	Committee Members
14.	Mr. Fabian Swampillai	Committee Members
15.	Mr. Ramesh Ramo	Committee Members
16.	Mr. Jeremy Jeyarajah	Committee Members
17.	Mr. Amir Louis	Committee Members
18.	Mr. Anton Dylan Constantine	Committee Members
19.	Mr. Chelva Sabapathy	Committee Members
20.	Mr Manoj Rasiah	Committee Members
21.	Mr. Rajsaratnam Shahjahan	Committee Members

Independent Examiner

Somar & Co
Certified Practicing Accountants and Tax Consultants
11 Park Lane
Hornchurch
Essex RM11 1BB

Bankers

Barclays Bank plc
Ruislip Branch
54 High Street, Ruislip,
Middlesex,
HA4 7AT

St. Patrick's College Jaffna Alumni Association UK

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REPORT OF THE TRUSTEES FOR THE YEAR PERIOD 30 September 2021

The trustees, who are also directors of the charity for the purposes of the companies act, submit their annual report and the audited financial statements for the period ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2014 in preparing the annual report and financial statements for the charity.

Principal Objects of this Charity as stated in the 'Governing Document' are:

1. to advance the education of students attending St Patrick's College (SPC) Jaffna, Sri Lanka (the College) by assisting in the provision of facilities, equipment, premises and other items at the College which would not otherwise be provided out of statutory funds.
2. to relieve orphaned, physically handicapped and other students in need at the College by the provision of material and financial assistance.
3. to assist in the provision of facilities at the College for the education, recreation and other leisure-time occupation of the inhabitants of the Peninsular in which the College is located in the interests of social welfare and so that their conditions of life may be improved,"

Review of Activities and future developments

The Statement of Financial Activities for the year is set out on page six of the financial statements.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and then applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis.

St. Patrick's College Jaffna Alumni Association UK

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Report of the Trustees for the period ended 30 September 2021 (continued)

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable accounting standards and statements of Recommended Practice (SORP) and the regulations of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively.
 - Its assets are safeguarded against unauthorized use or disposition.
 - Proper records are maintained, and financial information used within the charity or for publication, are reliable.
- The charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

A strategic plan and annual event budgets approved by the trustees/exco

Regular consideration by the trustees of financial results and variance from budgets.

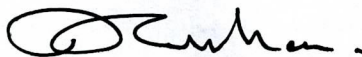
Delegation of authority and segregation of duties.

Identification and management of risks.

Independent Examiner

A resolution proposing that Somar & Co. be re-appointed as the independent examiner of the Charity will be put to the Annual General Meeting.

This report was approved by the executive committee.



Rajmohan Joseph

Trustee / President



Justin Imayakanthan Navaratnam

Trustee / Treasurer

St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Independent Examiner's Report to the Trustees of St Patrick's College Jaffna Alumni Association – UK

I report to the trustees on my examination of the accounts of the above charity for the period ended 30/09/2021 which are set out on pages 6 to 9.

Responsibilities of trustees.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of independent examiner's report

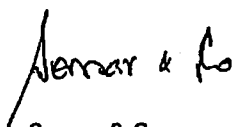
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Somar & Co
Certified Practicing Accountants and Tax Consultants
11, Park Lane
Hornchurch
Essex RM11 1BB

Date: February 2022

St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Statement of Income & Expenditure

for the period 01 June 2020 to 30 September 2021

	Notes	Restricted Funds	Un restricted Funds	30-Sep-21	31-May-20
		£	£	£	£
<u>Incoming Resources</u>					
Membership Fees General Members		0	745	745	674
Membership Fees Life Membership		0	300	300	300
Income from Functions		0	0	0	19,256
Donation - Perpetual Fund		569	0	569	742
Donation – Laptop Appeal		2,208	0	2,208	0
Donation – Student Scholarship		1,260	0	1,260	1,140
Donation - Generator		1,170	0	1,170	0
Donation - Other			1,675	1,675	0
Gift aid tax credit		0	898	898	1,686
Bank Interest Income	4	18,733	77	18,810	19,818
Other-TSSA Gains		0	121	121	0
Total Incoming Resources		23,840	3,816	27,656	43,616
<u>Resources Expended</u>					
Expenses - Functions		0	0	0	14,408
Bank Charges		0	0	0	2
Un / Restricted funds paid out		1,624	4,364	5,988	2,877
Accountancy Fees		0	300	300	300
Unrealised exchange differences		18,504	0	18,504	6,679
Admin expenses		0	328	328	812
Sports & Welfare		0	659	659	425
Shipping & Other Expenses		0	2,303	2,303	0
Total Resources Expended		20,128	7,954	28,083	25,503
Net Incoming (Outgoing) Resources for the year		3,712	(4,139)	(427)	18,113

St. Patrick's College Jaffna Alumni Association UK

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BALANCE SHEET

as at 30 September 2021

	Notes			30-Sep-21 £	31-May-20 £
NET ASSETS					
Debtors	3			155	4,584
Accrued Income (Interest)	4			48,109	29,376
Prepayments & Accruals	5			(300)	(5,238)
Bank Deposits	6			124,163	152,667
Cash at bank	7			46,481	37,270
				218,607	218,659
ACCUMULATED FUNDS					
Unrestricted Funds				4,415	8,554
Restricted Funds	9			214,192	210,105
				218,607	218,659
		Restricted	Un-restricted	30-Sep-21	31-May-20
MOVEMENT OF FUNDS					
Balance brought forward as at 1st June		210,105	8,554	218,659	200,545
Net Incoming/(Outgoing) Resources for the year		3,712	(4,139)	(427)	18,114
Transfer from Donation		375	0	375	
Balance carried forward as at 30 th Sep		210,104	4,415	218,607	218,659

St. Patrick's College Jaffna Alumni Association UK

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Notes to the accounts

for the period ended 30 September 2021

30-Sep-21

31-May-20

1. Accounting Policies

The principal accounting policies are summarised below. The Financial Statements (The Accounts) present a true and fair view and the accounting policies have been applied consistently throughout the period and in the preceding year.

a. Basis of preparation

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) and FRS 102 as well as applicable charitable law.

b. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

c. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs of an incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

d. Going concern

The trustees consider that there are no material uncertainties about the SPC AA UK's ability to continue as going concern. The Covid19 pandemic has had an impact on the charity's fundraising income, but the charity has sufficient funds (£ 4,300 - Un restricted and £215,000 Restricted) to cover its financial commitments. Further the Charity is actively involving in fund raising programme during post year end. There are no material uncertainties affecting the current year's accounts.

e. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are subjected to restricted funds earmarked by the trustees for particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the term of an appeal.

2. Restricted/Unrestricted Paid out

	<u>Restricted</u>	<u>Un restricted</u>	<u>£</u>	<u>£</u>
Student Scholarship	554	0	554	0
Generator Fund	1,070	0	1,070	0
Remitted to School	0	4,364	4,364	2,877
	<u>1,624</u>	<u>0</u>	<u>5,988</u>	<u>2,877</u>

3. Debtors	<u>£</u>	<u>£</u>
Inland Revenue Gift Aid tax due 2018-19	0	781
Inland Revenue Gift Aid tax due 2018-19 Adjustment	0	(13)
Inland Revenue Gift Aid tax due 2019-20	0	1,686
Dinner Dance	155	2130
	4,584	4,584

4. Accrued Income (Interest)	As at 01/06/20	Interest for the Period	<u>£</u>	<u>£</u>
NDB Bank	16,899	9,031	25,930	16,899
Commercial Bank	12,477	9,702	22,179	12,476
	29,376	18,733	48109	29,376

5. Accruals & Prepayments	<u>£</u>	<u>£</u>
Accruals - Accountancy	300	600
Other Payables (Easter Relief)	0	3,382
Other Payables)	0	1,256
	300	5,238

6. Deposits	<u>£</u>	<u>£</u>
Bank of Baroda London	463	463
Scottish Widows	0	10,000
NDB Bank	60,380	69,412
Commercial Bank	63,320	72,792
	124,163	152,667

7. Cash at Bank	<u>£</u>	<u>£</u>
Barclays Bank Current account	6,779	21,577
Barclays Bank Premium	39,677	15,669
Bank of Ceylon (London)	24	24
	46,481	37,270

8. Membership Fees General Members	Schedules attached separately
Membership Fees Life Membership	Schedules attached separately

9. <u>Restricted Funds</u>	<u>£</u>	<u>£</u>			
<u>Balance</u> <u>as at</u> <u>01/06/20</u>	<u>Incoming</u> <u>Resource</u>	<u>Outgoing</u> <u>Resources</u>			
PPF	1,042	0	1,611	1,042	
Transfer from Unrestricted	35,832	0	0	35,832	35,832
Technology Lab	300	0	0	300	300
Accrued Interest	29,376	18,733	0	48,109	29,376
Student Scholarship	1,350	1,260	(554)	2,056	1,350
Generator Fund	0	1,070	(1070)	0	0
Laptop Appeal	0	2,208	0	2,208	0
Deposits	142,204	0	(18,504)	123,700	142,204
	<u>210,104</u>	<u>23,840</u>	<u>(20,128)</u>	<u>213,816</u>	<u>210,104</u>