

**St. Patrick's College Jaffna Alumni Association United Kingdom**  
**Registered Charity No: 1088167**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2020**

The trustees, who are also directors of the charity for the purposes of the companies act, submit their annual report and the audited financial statements for the year ended 31 May 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements for the charity.

**Principal Objects of this Charity as stated in the 'Governing Document'<sup>1</sup> are:**

1. to advance the education of students attending St Patrick's College (SPC) Jaffna, Sri Lanka (the College) by assisting in the provision of facilities, equipment, premises and other items at the College which would not otherwise be provided out of statutory funds.
2. to relieve orphaned, physically handicapped and other students in need at the College by the provision of material and financial assistance.
3. to assist in the provision of facilities at the College for the education, recreation and other leisure-time occupation of the inhabitants of the Peninsular in which the College is located in the interests of social welfare and so that their conditions of life may be improved,"

**Review of Activities and future developments**

The Statement of Financial Activities for the year is set out on page six of the financial statements.

**Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and then applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis.

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***Report of the Trustees for the year ended 31 May 2020 (continued)***

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable Accounting standards and statements of Recommended Practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively.
  - Its assets are safeguarded against unauthorized use or disposition.
  - Proper records are maintained, and financial information used within the charity or for publication, are reliable.
- The charity complies with relevant laws and regulations.

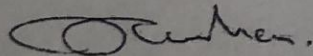
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

A strategic plan and annual event budgets approved by the trustees/exco  
Regular consideration by the trustees of financial results and variance from budgets.  
Delegation of authority and segregation of duties.  
Identification and management of risks.

**Reporting Accountant**

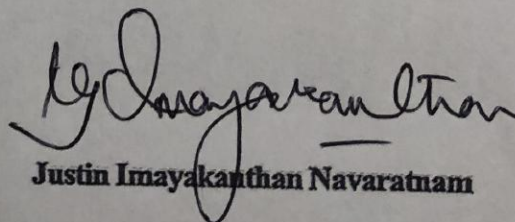
A resolution proposing that Somar & Co. be re-appointed as accountant of the Charity will be put to the Annual General Meeting.

This report was approved by the executive committee.



**Rajmohan Joseph**

Trustee / President



**Justin Imayakanthan Navaratnam**

Trustee / Treasurer

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I report on the accounts of the Trust for the year ended 31 May 2020 which are set out on pages 6 and 7.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under section 43(7) (b) of the Act, whether particular matters have come to my attention.

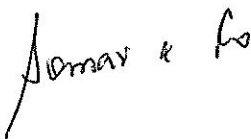
**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. As a going concern, we established that although the outdoor activity was limited after year end as usual the donations and subscriptions collectons were not affected.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with section 41 of the Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- 2, To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Somar & Co  
Certified Practicing Accountants and Tax Consultants  
11, Park Lane  
Hornchurch  
Essex RM11 1BB

Date: 25 March 2021

# St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

## Statement of Income & Expenditure

for the year ended 31 May 2020

	Notes	Restricted Funds £	Unrestricted Funds £	31-May-20 £	31-May-19 £
<b><u>Incoming Resources</u></b>					
Membership Fees General Members		0	674	674	652
Membership Fees Life Membership		0	300	300	0
Income from Functions		0	19,256	19,256	13,230
Merchandise		0	0	0	30
Donation including PPL Fund		377	365	742	1,504
Donation - Technology Lab	6	0	0	0	300
Donation - Charity Box	6	0	0	0	123
Gift aid tax credit		0	1,686	1,686	781
Bank Interest Income		19,718	100	19,818	8,557
Other-TSSA Gains		0	0	0	146
Scholar fund		1,140	0	1,140	210
<b>Total Incoming Resources</b>		<b>21,235</b>	<b>22,381</b>	<b>43,616</b>	<b>25,533</b>
<b><u>Resources Expended</u></b>					
Expenses - Functions		0	14,408	14,408	8,131
Bank Charges		0	2	2	52
Un / Restricted funds paid out	7	0	2,877	2,877	2,600
Accountancy Fees		0	300	300	300
Unrealised exchange differences	8	6,679	0	6,679	1,117
Admin expenses		0	812	812	55
Sports & Welfare		0	425	425	460
<b>Total Resources Expended</b>		<b>6,679</b>	<b>18,824</b>	<b>25,502</b>	<b>12,715</b>
<b><u>Net Incoming (Outgoing) Resources for the year</u></b>		<b>14,556</b>	<b>3,558</b>	<b>18,114</b>	<b>12,818</b>

# St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

## BALANCE SHEET

as at 31 May 2020

	Notes	31-May-20	31-May-19
		£	£
<b>NET ASSETS</b>			
- Debtors	1	4,584	4,109
- Accrued Income (Interest)	2	29,376	9,658
- Prepayments & Accruals	3	(5,238)	(3,283)
- Bank Deposits	4	152,667	159,347
- Cash at bank	5	37,270	30,714
-		<u>218,659</u>	<u>200,544</u>
<b>ACCUMULATED FUNDS</b>			
Unrestricted Funds		8,554	4,997
Restricted Funds		210,104	195,548
		<u>218,659</u>	<u>200,545</u>

	Restricted	Un-restricted	31-May-20	31-May-19
<b>MOVEMENT OF FUNDS</b>				
Balance brought forward as at 1st June	195,548	4,997	200,545	187,727
Net Incoming/(Outgoing) Resources for the year	14,556	3,558	18,114	12,818
Balance carried forward as at 31st May	<u>210,104</u>	<u>8,554</u>	<u>218,659</u>	<u>200,545</u>

<b>ANALYSIS OF MOVEMENT OF FUNDS</b>				
<b>UN-RESTRICTED FUNDS</b>			31-May-20	31-May-19
Balance brought forward as at 1st June			4,997	(5,649)
Incoming Resources for the year			22,381	14,870
Transfer to Restricted Fund			0	8,490
Outgoing Resources for the year			(18,824)	(12,715)
TOTAL UN-RESTRICTED FUND AS AT 31st May			<u>8,554</u>	<u>4,997</u>
<b>RESTRICTED FUNDS</b>			31-May-20	31-May-19
	Received	Applied		
Balance brought forward as at 1st June			195,548	193,376
Transfer from Un-restricted Fund			0	(8,490)
Charity Box / Scholar Fund / Interest / PPL			21,235	(6,679)
			14,556	10,663



TOTAL RESTRICTED FUND AS AT 31st May

21,235

(6,679)

210,104

195,548

TOTAL FUNDS HELD

218,659

200,545

0

0

## St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Notes to the accounts  
for the year ended 31 May 2020

		31-May-20	31-May-19
		£	£
<b>Debtors</b>			
Inland Revenue Gift Aid tax due 2018-19		781	3259
Inland Revenue Gift Aid tax due 2018-19 Aj		(13)	0
Inland Revenue Gift Aid tax due 2019-20		168	0
Dinner Dance		2130	850
	1	4,584	4,109
<b>Accrued Income (Interest)</b>		£	£
NDB Bank		16,899	7,008
Commercial Bank		12,476	2,650
	2	29,376	9,658
<b>Accruals &amp; Prepayments</b>		£	£
Accruals - Accountancy		(600)	(300)
Other Payables (Easter Relief)		(3,382)	(2,983)
Other Payables)		(1,256)	
	3	(5,238)	(3,283)
<b>Deposits</b>		£	£
Bank of Baroda London Br		463	464
Scottish Widows		10,000	10,000
NDB Bank		69,412	72,673
Commercial Bank		72,792	76,210
	4	152,667	159,347
<b>Cash at Bank</b>		£	£
Barclays Bank Current account		21,577	14,828
Barclays Bank BPA		15,669	15,640
BO Ceylon (London)		24	24
HSBC-Colombo (£)		0	222
	5	37,270	30,714
<b>Membership Fees General Members</b>		Schedules attached separately	Schedules attached separately
<b>Membership Fees Life Membership</b>		Schedules attached separately	Schedules attached separately
<b>Donation</b>		£	£
Charity Box		0	123
Tech Lab		0	300
	6	0	423
<b>Un / Restricted funds paid out</b>	(Fund)	£	£
<b>Analysis</b>			
Remit to School	URF	2,655	2,600
Remit to School - Tech Lab	RF	0	0
	7	2,655	2,600
<b>Unrealised exchange gain on deposit</b>			
Unrealised interest receivable	2	29,376	9,658
Exchange loss on deposit	8	(7,796)	(1,117)
		21,580	8,540