

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Eikoku Iesu No Mitama Kyokai**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

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for the Year Ended 31 March 2024

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**Review of the activities
for the Year Ended 31 March 2024**

The church has 2 chapels (one in London, UK and one in Tokyo, Japan). There is also one meeting place in San Francisco, USA; one in Switzerland; one in Spain; one in Portugal and one in Italy.

In Japan there are 16 meeting places: Nagoya, Hakodate, Sapporo, Yokohama, Himeji, Kurayoshi, Takamatsu, Sado island, 2 in Osaka, 2 in Kochi and 4 in Tokyo (Shibuya, Kamata, Akikawa and Suginami).

76 (101 in 2023) people were baptised in this fiscal year.

The annual convention took place at the London church over the Easter weekend of 30 & 31 March 2024.

**Trustees' Report
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Trustees' Report
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

In the year April 2023 to March 2024, pandemic restrictions on travel were lifted in Japan and in May and August four people from Japan and Germany came directly from the airport to the church for their baptisms. On 23 Oct four people, who had arrived from Paris 3 hours ago, came for their baptisms and on 31 Oct three people who were returning to Japan the next day came for their baptisms. On 12 Nov a lady flew to London, came to the church and prayed and flew back to Japan the next morning after less than 24 hours here. One of the 23 Oct people contacted us out of the blue on 2 Feb to say he has flown in from Japan with a friend who wishes to be baptised, so they both came to church that day and the friend was baptised, then they attended Sunday Service on 4 Feb. After Sunday Service on 11 Feb, a member of the congregation picked up her nephew and his friend upon their arrival at Heathrow airport and drove them straight to the church where they were both baptised. In this way people are travelling all the way to the London church for their baptism, even from the other side of the world.

The reverends were asked to go to Luxembourg by Ms S who walked around in pouring rain to find the rivers there. Revs Yoshiko and Megumi went from 30 Aug to 1 Sep and met a man who was travelling around Europe on motorbike from Germany and only in Luxembourg for 3 hours. After prayer, we accompanied him to his bike because he was worried it may have been stolen. It turned out to be safely where he left it against a wall, one minute from the river Ms S found. He was so overjoyed and eager to be baptised immediately that he changed into swimwear in the cover of nearby trees and became the first baptism in Luxembourg. We then had nice fellowship for the remainder of his 3 hours and he has been in touch since, saying his dream is to come to the London church.

In Japan on 8 Oct the first church service took place at the new Sapporo meeting place and prayer was done with all the congregation in that city. In July many baptisms were done at the meeting place in southern Osaka over 2 days and a church service was held there. In the spring a church member moved into a new house in north Osaka and decided to spend the summer renovating one floor of it with the interior of the London church as her inspiration and on 1 Oct the first church service was held there.

From 8 to 11 May, Rev Yoshiko flew to Tottori and the church member in charge of the Kurayoshi meeting place drove her from the airport. They stopped at 6 cities for people's prayers before arriving at Kochi, where the first church service at its 2nd meeting place was held. On 3 Feb Ms F, who fell into a coma after a stroke in Dec 2021 but miraculously regained consciousness in April 2022, sadly passed away. At her funeral Ms F's nephew said he would like to be baptised immediately, however it was getting late so an appointment was made for 17 March. Rev Yoshiko conducted his baptism and the family members who were attending said they saw Ms F standing with them and watching.

In the summer, Revs Satoshi and Yoshiko travelled every week to the meeting places in Nagoya, Sado, Osaka, Hakodate, Takamatsu and Kochi and there were baptisms at every place. The congregations in Nagano, Kyushu and Ashiya were also very active and the man who in Oct 2022 became the first baptism in Ashiya is now one of the most enthusiastic members and told us in Jan 2024 that he has been preaching the gospel to everyone he knows and one of them would like to be baptised.

From 2 to 4 July Rev Satoshi went to Sweden for the first time in 5 years, for the baptism of 2 people who had been waiting several months. From 20 to 23 Nov Revs Yoshiko and Megumi went to Gran Canaria for the first time since 2019 and reunited with the church member there, who is in his 80s. He is very actively preaching the gospel and 7 people of 6 nationalities were baptised. From 3 to 7 Sep the annual Portugal gospel trip took place and 7 people were baptised and 22 people prayed with us for the first time. In June a thanksgiving ceremony was conducted at Ms T's restaurant in Switzerland and there was a baptism. In September Rev Megumi and Ms T travelled by train from Switzerland to Como, Milan, Florence and into Pisa where a church service was held at the home of Ms M who was baptised a year ago. Two people were baptised and many people prayed with us, including three priests of the local church to whom Ms M requested, "Come in and meet my reverend". At the end of 2023 (having been in the UK, Japan and a handful of countries in Europe) we looked back on all the baptisms and the people we prayed with for the first time in this one year, and they made up a total of 52 nationalities from across 6 continents - a quarter of the world's nations.

**Trustees' Report
for the Year Ended 31 March 2024**

As always, closer to home we held great appreciation for our local community. The congregation come to us from far and wide, but the church's neighbours are always a precious constant and we are very grateful for the many and varied ways they help and support us. A neighbour had donated cake for a baptism on 5 Aug and a week later she met the church member from Scotland who comes to attend church once a month and told her, "I am always receiving blessings from being close by". Another neighbour wrote us a message, "I was deeply touched with your kindness and the prayer for me. I'm blessed with such wonderful and kind neighbours!". A local religious leader said to us on the street in Nov 2023, "You have done so much for us and we appreciate it very much". A neighbour, who is in daily contact with us, often says "May the church be blessed for ever". We look forward to serving our neighbourhood and indeed anyone around the world for many years to come.

Social investments

In accordance with the Trust Deed the Charity has the power to make any investments which the Trustees see fit.

FINANCIAL REVIEW

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is negative. The trustees have set a target level of free reserves of £180,000 which equates to 9 months of resources expended. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. The reserves policy will be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Eikoku Iesu No Mitama Kyokai is governed by its charitable trust deed dated 1 July 2001.

Organisation

The Trustees meet on a regular basis throughout the year to administer the Charity.

Risk management

The trustees have identified the major risks affecting the Charity and are taking necessary steps to monitor and control these risks to mitigate any impact they may have on the Charity in the future. The risks are reviewed on an ongoing basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1088146

Principal address

27 Valley Drive
London
NW9 9NJ

Trustees

Rev S Kawamura
Rev Y Kawamura
Rev M Kawamura
Ms M Koshino (resigned 8.5.24)
Mrs S Shikayama
Ms M Mackie
Mr R Tahara (resigned 26.11.23)
Ms S Tsuruoka (appointed 25.11.23)
Ms M D Kawamura (appointed 8.6.24)

**Trustees' Report
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Approved by order of the board of trustees on 10 December 2024 and signed on its behalf by:

Rev S Kawamura - Trustee

**Independent Examiner's Report to the Trustees of
Eikoku Iesu No Mitama Kyokai**

Independent examiner's report to the trustees of Eikoku Iesu No Mitama Kyokai

I report to the charity trustees on my examination of the accounts of Eikoku Iesu No Mitama Kyokai (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Dilley FCA FCCA

George Hay Partnership LLP
Chartered Accountants
Brigham House
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Bedfordshire
SG18 0LD

23 December 2024

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	173,882	142,447
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
Charitable Activities		168,946	170,876
Other		41	54
		<hr/>	<hr/>
Total		168,987	170,930
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		4,895	(28,483)
RECONCILIATION OF FUNDS			
Total funds brought forward		32,364	60,847
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		37,259	32,364
		<hr/> <hr/>	<hr/> <hr/>

Balance Sheet
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	251,865	251,906
CURRENT ASSETS			
Debtors	9	18,253	1,575
Cash at bank		19,734	7,036
		<u>37,987</u>	<u>8,611</u>
CREDITORS			
Amounts falling due within one year	10	(213,716)	(175,476)
		<u>(175,729)</u>	<u>(166,865)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		76,136	85,041
CREDITORS			
Amounts falling due after more than one year	11	(38,877)	(52,677)
		<u>37,259</u>	<u>32,364</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		37,259	32,364
TOTAL FUNDS		<u>37,259</u>	<u>32,364</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2024 and were signed on its behalf by:

Rev S Kawamura - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The depreciation rates in use are as follows:-

Fixtures, fittings and equipment	25%
Motor vehicles	25%

The freehold property has not been depreciated as the trustees consider the residual value to be higher than the written down value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations, gifts and deed of covenants	141,465	128,237
Gift aid	32,417	14,210
	<u>173,882</u>	<u>142,447</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable Activities	<u>97,229</u>	<u>71,717</u>	<u>168,946</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>53,040</u>	<u>12,885</u>	<u>5,792</u>	<u>71,717</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

The total trustees remuneration including pension contribution for 2024 was £36,715 (2022 - £36,220).

The total employee benefits including pension contributions of the key management personal were £12,752 (2023: £12,830).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023 - £0). No charity trustee received payment for professional or other services supplied to the charity (2023 - £0)

The remuneration paid to the reverends represents a stipend for thier services as ministers for the church.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	2024 £	2023 £
Wages and salaries	36,715	36,220
	<u>36,715</u>	<u>36,220</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Church minister	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	142,447
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	170,876
Other	54
	<hr/>
Total	170,930
	<hr/>
NET INCOME/(EXPENDITURE)	(28,483)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	60,847
	<hr/>
TOTAL FUNDS CARRIED FORWARD	32,364
	<hr/> <hr/>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023 and 31 March 2024	720,316	59,035	15,953	795,304
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	482,521	44,924	15,953	543,398
Charge for year	-	41	-	41
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	482,521	44,965	15,953	543,439
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	237,795	14,070	-	251,865
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	237,795	14,111	-	251,906
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	18,253	1,575
	<u>18,253</u>	<u>1,575</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 12)	15,551	15,050
Taxation and social security	3,010	2,973
Other creditors	195,155	157,453
	<u>213,716</u>	<u>175,476</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 12)	38,877	52,677
	<u>38,877</u>	<u>52,677</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Mortgage	15,551	15,050
Payable to trustees	192,785	155,251
	<u>208,336</u>	<u>170,301</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	15,551	15,050
	<u>15,551</u>	<u>15,050</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	23,326	37,627
	<u>23,326</u>	<u>37,627</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	32,364	4,895	37,259
	<u>32,364</u>	<u>4,895</u>	<u>37,259</u>
TOTAL FUNDS	<u>32,364</u>	<u>4,895</u>	<u>37,259</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,882	(168,987)	4,895
TOTAL FUNDS	<u>173,882</u>	<u>(168,987)</u>	<u>4,895</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	60,847	(28,483)	32,364
TOTAL FUNDS	<u>60,847</u>	<u>(28,483)</u>	<u>32,364</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,447	(170,930)	(28,483)
TOTAL FUNDS	<u>142,447</u>	<u>(170,930)</u>	<u>(28,483)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	60,847	(23,588)	37,259
TOTAL FUNDS	<u>60,847</u>	<u>(23,588)</u>	<u>37,259</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,329	(339,917)	(23,588)
TOTAL FUNDS	<u>316,329</u>	<u>(339,917)</u>	<u>(23,588)</u>

14. RELATED PARTY DISCLOSURES

Trustees have lent the charity £192,785 (2023: £155,251). There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.