

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Eikoku Iesu No Mitama Kyokai**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
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SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Reference and Administrative Details	1
Review of the activities	2
Trustees' Report	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	Rev S Kawamura Rev Y Kawamura Rev M Kawamura Ms M Koshino Mrs S Shikayama Ms M Mackie Mr R Tahara
PRINCIPAL ADDRESS	27 Valley Drive London NW9 9NJ
REGISTERED CHARITY NUMBER	1088146
INDEPENDENT EXAMINER	George Hay Partnership LLP Chartered Accountants Brigham House High Street Biggleswade Bedfordshire SG18 0LD
SOLICITORS	Mr Sohail Afzal SHAAD Linton House 39-51 Highgate Road London NW5 1RS
BANKERS	Barclays Bank PLC Kensington and Chelsea

**Review of the activities
for the Year Ended 31 March 2023**

The church has 2 chapels (one in London, UK and one in Tokyo, Japan). There is also one meeting place in San Francisco, USA; one in Switzerland; one in Spain; one in Portugal and one in Italy.

In Japan there are 14 meeting places: Hakodate, Nagoya, Osaka, Yokohama, Himeji, Kurayoshi, Takamatsu, Sado island, 2 in Kochi and 4 in Tokyo (Shibuya, Kamata, Akikawa and Suginami).
101 (61 in 2022) people were baptised in this fiscal year.

There was no annual convention due to ongoing Covid-19 restrictions on entering Japan.

**Trustees' Report
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

At the London church, the floor of the baptism changing rooms fell through due to damp from leaking rainwater. The congregation was disappointed when the insurance company said the repair work is not covered, but some members kindly made donations that contributed to the cost and it was completed in December. Everyone eagerly anticipated the first baptism after it, and on 11 February a man from Cambridge was baptised and very happy to hear he was the first to use the new changing rooms. The next day, a man came to the church from Peterborough and was baptised in the morning then stayed to attend Sunday Service. The next Sunday a lady did the same thing and testified that she had been seeking this salvation for a long time and was unable to stop crying as she realised she's found it.

There was a rare 3 days in July where there were no appointments at the London church, so we hoped to visit our congregation in Portugal or Spain but the flights were very expensive. Geneva was a much cheaper destination so we went there. Starting with the taxi driver who drove us from Geneva airport, nearly everyone we encountered prayed with us and at Lake Geneva a Swiss man we met when he happened to swim past was joyfully baptised. He was our first baptism in mainland Europe since 2019 and we felt its significance, so we went again in September. Three people were baptised in Lake Geneva and the many people who prayed asked us to visit more often/live here including a taxi driver we met again who told us, "I prayed with you in July and things went good. Can we pray again".

In September we were finally able to go to Portugal and reunite with our congregation there. A couple in their 90s, who has encouraged us in our mission for 30 years, waited for Reverend Yoshiko to return from baptisms and their enthusiastic clapping expressing their joy for the newly baptised was very inspiring. 14 people of 7 different nationalities were baptised in 4 days. 2 weeks later Reverend Megumi was invited to Pisa in Italy by Ms N who is in charge of the Akikawa meeting place in Japan, as her friend wished to be baptised. This friend was baptised at a beach located seconds away from her restaurant and immediately after it she requested prayer there and her staff joined. Shortly after, Ms N was offered a new job at a company located in the southern island of Okinawa in Japan. The CEO prayed in November and in the first week of January he invited Reverend Satoshi to conduct a prayer for the office and his family prayed there. Everyone was overjoyed that our church is now active from the far north of Japan (Hakodate) to the far south. In March when the company opened a Tokyo office, the CEO and Ms N requested Reverends Satoshi and Yoshiko to conduct a prayer and invited the owner of the entire office building to the ceremony and she joyfully attended and prayed.

Elsewhere in Japan the gospel continued to spread in Tokyo and the other meeting places. In the summer we went to a different city every week and the many people who were baptised included people from Afghanistan, America, Brazil, China, Indonesia, Nepal and Turkey. Despite Reverend Satoshi's home city of Kochi already having a meeting place, a church member always requests prayer at his office and in March it officially became the second meeting place there. Immediately after it was decided, the church member took Reverend Satoshi to visit the nearby area and several people prayed. Reverend Yoshiko's home city of Ashiya also saw a huge milestone in October. Her cousin often requests prayer at his restaurant and we kept bumping into his regular customer. In October we met him again and he said the nearest baptism place of Osaka is too far for him, but Reverend Yoshiko's cousin suggested a beach in Ashiya. The next day (17 October) this man's baptism became the first ever in Ashiya. Two days later he messaged, "When I opened the door of the restaurant and saw you sitting there I knew you would preach the gospel to me as usual, and I considered running away. However, the day after my baptism a long-term problem was miraculously resolved so I am glad I didn't!". He is now a regular member of the congregation in Ashiya and testified that he makes a point of scheduling important events for the day after praying with the reverend. A man in Singapore heard about the gospel and decided to fly to Tokyo when Reverends Satoshi and Yoshiko were there in March. He was joyfully baptised with the person who preached the gospel to him witnessing, and soon afterwards he requested us to visit Singapore within the year 2023.

**Trustees' Report
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Social Investments

In accordance with the Trust Deed the Charity has the power to make any investments which the Trustees see fit.

FINANCIAL REVIEW

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is negative. The trustees have set a target level of free reserves of £180,000 which equates to 9 months of resources expended. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. The reserves policy will be reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Eikoku Iesu No Mitama Kyokai is governed by its charitable trust deed dated 1 July 2001.

Organisation

The Trustees meet on a regular basis throughout the year to administer the Charity.

Risk management

The trustees have identified the major risks affecting the Charity and are taking necessary steps to monitor and control these risks to mitigate any impact they may have on the Charity in the future. The risks are reviewed on an ongoing basis.

Approved by order of the board of trustees on 24 / 11 / 2023 and signed on its behalf by:



.....
Rev S Kawamura - Trustee

**Independent Examiner's Report to the Trustees of
Elkoku Iesu No Mitama Kyokai**

Independent examiner's report to the trustees of Elkoku Iesu No Mitama Kyokai

I report to the charity trustees on my examination of the accounts of Elkoku Iesu No Mitama Kyokai (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Dilley FCA FCCA

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

24 November 2023

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	142,447	139,770
EXPENDITURE ON			
Charitable activities	3		
Charitable Activities		170,876	140,191
Other		330	28,885
Total		171,206	169,076
NET INCOME/(EXPENDITURE)		(28,759)	(29,306)
RECONCILIATION OF FUNDS			
Total funds brought forward		60,847	90,153
TOTAL FUNDS CARRIED FORWARD		32,088	60,847

Elkoku Iesu No Mitama Kyokai

**Balance Sheet
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	8	251,630	251,960
CURRENT ASSETS			
Debtors	9	1,575	1,575
Cash at bank		7,036	5,358
		<u>8,611</u>	<u>6,933</u>
CREDITORS			
Amounts falling due within one year	10	(175,476)	(131,480)
NET CURRENT ASSETS		<u>(166,865)</u>	<u>(124,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		84,765	127,413
CREDITORS			
Amounts falling due after more than one year	11	(62,677)	(66,566)
NET ASSETS		<u>32,088</u>	<u>60,847</u>
FUNDS	13		
Unrestricted funds		32,088	60,847
TOTAL FUNDS		<u>32,088</u>	<u>60,847</u>

The financial statements were approved by the Board of Trustees and authorised for issue on24/11/2023..... and were signed on its behalf by:


.....
Rev S Kawamura - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The depreciation rates in use are as follows:-

Fixtures, fittings and equipment	25%
Motor vehicles	25%

The freehold property has not been depreciated as the trustees consider the residual value to be higher than the written down value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations, gifts and deed of covenants	128,237	124,028
Gift aid	14,210	15,742
	<u>142,447</u>	<u>139,770</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable Activities	106,999	63,877	170,876

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	45,238	8,489	10,150	63,877

5. TRUSTEES' REMUNERATION AND BENEFITS

The total trustees remuneration including pension contribution for 2022 was £36,220 (2022 - £35,516).

The total employee benefits including pension contributions of the key management personal were £12,830 (2022: £12,586).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022 - £0). No charity trustee received payment for professional or other services supplied to the charity (2022 - £0)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	36,220	35,516
	<u>36,220</u>	<u>35,516</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Church minister	3	3

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	139,770
EXPENDITURE ON	
Charitable activities	
Charitable Activities	140,191
Other	28,885
Total	169,076
NET INCOME/(EXPENDITURE)	(29,306)
RECONCILIATION OF FUNDS	
Total funds brought forward	90,153
TOTAL FUNDS CARRIED FORWARD	60,847

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022 and 31 March 2023	720,316	59,035	15,953	795,304
DEPRECIATION				
At 1 April 2022	482,521	44,870	15,953	543,344
Charge for year	-	330	-	330
At 31 March 2023	482,521	45,200	15,953	543,674
NET BOOK VALUE				
At 31 March 2023	237,795	13,835	-	251,630
At 31 March 2022	237,795	14,165	-	251,960

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,575	1,575
	<u>1,575</u>	<u>1,575</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	15,050	19,041
Taxation and social security	2,973	2,885
Other creditors	157,453	109,554
	<u>175,476</u>	<u>131,480</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 12)	52,677	66,566
	<u>52,677</u>	<u>66,566</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Mortgage	15,050	19,041
Payable to trustees	155,251	107,814
	<u>170,301</u>	<u>126,855</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	15,050	14,792
	<u>15,050</u>	<u>14,792</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	37,627	44,377
	<u>37,627</u>	<u>44,377</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage more 5 yr by instal	-	7,397

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	60,847	(28,759)	32,088
	<u>60,847</u>	<u>(28,759)</u>	<u>32,088</u>
TOTAL FUNDS	<u>60,847</u>	<u>(28,759)</u>	<u>32,088</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,447	(171,206)	(28,759)
TOTAL FUNDS	<u>142,447</u>	<u>(171,206)</u>	<u>(28,759)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	90,153	(29,306)	60,847
TOTAL FUNDS	<u>90,153</u>	<u>(29,306)</u>	<u>60,847</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,770	(169,076)	(29,306)
TOTAL FUNDS	<u>139,770</u>	<u>(169,076)</u>	<u>(29,306)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	90,153	(58,065)	32,088
TOTAL FUNDS	<u>90,153</u>	<u>(58,065)</u>	<u>32,088</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,217	(340,282)	(58,065)
TOTAL FUNDS	<u>282,217</u>	<u>(340,282)</u>	<u>(58,065)</u>

14. RELATED PARTY DISCLOSURES

Trustees have lent the charity £155,251 (2022: £107,814).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.