

Charity registration number 1088113 (England and Wales)

Company registration number 04257815

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**



SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M Mathieson (chair)
Mr R Broom
Mrs K Green
Mr R Stringer
Mrs E Jacobson

Senior management/Staff

Miss Lisa Burn
Mr John Murphy

Community transport officer
Community transport officer

Charity number (England and Wales)

1088113

Company number

04257815

Registered office

26 High Street
Rickmansworth
Hertfordshire
England
WD3 1ER

Independent examiner

Xeinadin London Limited
8th Floor
Becket House
36 Old Jewry
London
EC2R 8DD

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Charity are:

- a) To provide relief to the inhabitants of South West Hertfordshire and its environs who have need because of age, mental or physical ill-health, impaired mobility or poverty, and in particular but not so as to limit the generality of the foregoing;
- b) To provide and maintain non-profit community transport services; and
- c) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have ensured that the organisation continues to meet its Objective of providing non-profit transport services to needy individuals and related community groups.

The trustees can also confirm that they have complied with section 17 of the Charities Act 2011 by having due regard to the public benefit the organisation provides.

Achievements and performance

Significant activities and achievements against objectives

Roundabout Transport has had a fantastic year of growth in all areas. Bus miles were very similar to 2023/24 but we saw a rise in revenue from bus usage alone of 5.3%. The daily rate of £15 per day (from £10 in previous years) has helped with this increase. Tight budgets and reduced spending power means member groups are looking to use their funds wisely and we are always trying to help by keeping our costs as low as possible, thus benefiting all our members. We feel next year we will again be able to keep our mileage costs the same.

Hertfordshire County Council continues to be a major supporter in terms of funds to cover some of our operating costs.

Lisa negotiated a small grant from Three Rivers District Council and we also receive a small grant from Watford Borough Council.

Our fleet of 11 minibuses continues to serve the charity well and fulfil all requirements. Commercial Motors Watford, together with Chenies Autos & Heronsgate Garage keeps our fleet on the road and fully compliant to run under our section 19 permit. As mentioned last year, we collaborate with West Herts Charity Trust and are now in possession of 2 new fully accessible 17-seater minibuses (June 2025). These are being fully utilised and much enjoyed by the members & clients. We cannot thank West Herts Charity Trust enough for their help and support.

We unfortunately had a fire / burnout of a minibus (no members or clients were hurt). This took many months to sort with the insurance company. Again, with the help of West Herts Charity Trust we kept 1 of the buses we were trading in with them in service; allowing our fleet of 11 to continue to run.

As mentioned utilisation is very consistent and steady, and we hope that this will continue in the coming year. The committee monitors this carefully and their efforts on increasing usage during evenings and weekends are paying off. We are able to meet our availability target of 98% and facilitated 3,571 journeys in 2024/25.

SW HERTS COMMUNITY TRANSPORT SCHEME

T/A ROUNDABOUT TRANSPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

As in previous years, our vehicles have mainly been parked at residential care homes. We are greatly indebted to Quantum Care who house 7 of our vehicles. We had to move a few buses this year due to building work at various locations. We now have buses at Bushey Grove Leisure Centre, Croxley Danes School, Mill End Community Centre & 1st Chorleywood Scouts. They are all working well in these locations and we thank each venue for their help with the relocations.

Volunteer drivers are the foundation on which community transport schemes survive and Roundabout is fortunate that the majority of member organisations are able to recruit such people. This year John has (as always) been doing driving orientation's for new group volunteer drivers on a weekly basis. We are as always, indebted to our own volunteers who drive and we should particularly mention, Malcolm Morrell, John Murphy and Lisa Burn. We hope that now Bob Stringer is back to fitness that he will soon be behind the wheel again.

It is with sadness that Bob Broom & Kathy Green decided to take the decision to step down as Trustees and retire. All the remaining trustees and staff would like to thank both of them for everything they did for the charity over the years and wish them luck in their retirement. This now leaves our committee with a small board of trustees which would benefit from new board members.

Lisa Burn & John Murphy have continued to work hard to support the operation. The Accounting system remains under control and all reconciliations and reports are produced on time. Lisa has also worked closely with all our funders to maintain a good relationship with them and supply them with all necessary reports and figures they request. John covers the needs of the vehicles, the booking system and volunteer drivers.

Financial review

Membership has increased during the year and as of 30 June 2025 we have 657 groups enjoying full membership, a net increase of 34 groups over the year. This is again fantastic growth and demonstrates the full need for our service. We have also increased our lifetime membership fee to £20 (from £10). All small revenue increases help our finances.

Summary

Operating income is growing once more. Mileage and journeys are all consistent & steady as previously mentioned and Roundabout Transport is doing well.

Tight control of administration costs ensures they remain below inflation.

We had a surplus before depreciation of £79,711 (2024: 26,172) and therefore report a final surplus after depreciation of £37,027 (2024: deficit of £5,757).

Funding

The funds we receive from the various authorities are an important contribution to the financial viability of Roundabout Transport. We are grateful for the support we receive from Herts County Council, Three Rivers District Council and Watford Borough Council (W3RT), together with the support of West Herts Charity Trust.

Prices

We have been able to avoid any increase in our journey rates during the year and are always mindful of our user's tight budgets and will help wherever possible to aid trips and alleviate social isolation by doing fixed rates for longer trips.

Feedback

It remains crucial that we receive feedback from our members and users to ensure that our service meets with your needs. Please continue to contact us with your comments. If you or your group would like to fill in an evaluation form, please contact Lisa in our office.

Risk

The continuation of proper maintenance routines and fully documented operating procedures ensures we manage the risks identified with our operation. John also carries out the driver training and evaluation.

The trustees continue to review the operation to ensure all potential risks are identified and managed appropriately.

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

We are very fortunate to have HCC & WBC funding secured for the next year. It will be crucial that continued efforts are made in this area, together with continued growth to ensure the future viability of our operations. We will also continue to cooperate with other community transport groups in the county.

We will maintain close control on all costs and monitor our price levels to ensure they reflect on-going costs while minimising the impact on our members and their clients.

We have again been able to achieve our objective of an operating surplus in excess of financial depreciation this year, and will continue to monitor all aspects of the operation.

Structure, governance and management

The charity is a company limited by guarantee and operates under the name of "Roundabout Transport" which has been registered with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Mathieson (chair)

Mr R Broom

Mrs K Green

Mr R Stringer

Mrs E Jacobson

Recruitment and appointment of trustees

Trustees are primarily drawn from member organisations that are best able to shape the charity so that it serves the community to the greatest benefit. A skills audit of Trustees has been undertaken and where a skill gap has been identified, individuals have been recruited and co-opted to the board in accordance with the Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Two Community Transport Officers, working for the Membership through the Executive Committee, administer the Scheme. Full time staff resources to meet the demands for our services have been necessary.

Direction of the Scheme is under the control of the Executive Committee comprising all trustees. The Executive Committee convenes quarterly to receive reports from staff and provide direction.

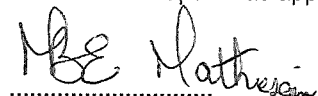
We have assessed that for the financial year 2024/25, the cost of governance, including executive committee meetings, AGM and audit costs, have totaled approximately £1,005.00 (2024: £865).

Induction and training of trustees

In recognition of the increasing emphasis being placed on the responsibilities of the management committee, trustees can partake in a range of training events including financial management, opportunity training for trustee recruitment seminars and formal instruction in the responsibilities of trustees.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees' report was approved by the Board of Trustees.



Mrs M Mathieson

Trustee

Date: 5/9/25

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SW HERTS COMMUNITY TRANSPORT SCHEME

I report to the trustees on my examination of the financial statements of SW Herts Community Transport Scheme (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

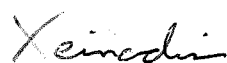
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Date: 8/9/25

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	119,364	82,123
Charitable activities	3	110,719	98,998
Investments	4	1,418	1,860
Other income	5	14,194	900
Total income		<u>245,695</u>	<u>183,881</u>
Expenditure on:			
Charitable activities	6	207,912	189,638
Other expenditure	11	756	-
Total expenditure		<u>208,668</u>	<u>189,638</u>
Net income/(expenditure) and movement in funds		<u>37,027</u>	<u>(5,757)</u>
Reconciliation of funds:			
Fund balances at 1 July 2024		302,996	308,753
Fund balances at 30 June 2025		<u>340,023</u>	<u>302,996</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		182,843		214,482
Current assets					
Debtors	14	51,066		41,767	
Cash at bank and in hand		134,314		122,605	
		185,380		164,372	
Creditors: amounts falling due within one year	15	(28,200)		(75,858)	
Net current assets			157,180		88,514
Total assets less current liabilities			340,023		302,996
The funds of the charity					
Unrestricted funds	17		340,023		302,996
			340,023		302,996

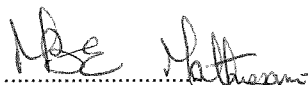
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on



Mrs M Mathieson
Trustee

Company registration number 04257815 (England and Wales)

SW HERTS COMMUNITY TRANSPORT SCHEME

T/A ROUNDABOUT TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

SW Herts Community Transport Scheme is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 High Street, Rickmansworth, Hertfordshire, WD3 1ER, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which the Trustees have set aside for a particular purpose as described.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	58,000	50,000
Grants	61,364	32,123
	<u>119,364</u>	<u>82,123</u>

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Community transport		
Services provided under contract	110,719	98,998
	<u>110,719</u>	<u>98,998</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,418	1,860
	<u>1,418</u>	<u>1,860</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,333	-
Other income	861	900
	<u>14,194</u>	<u>900</u>

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

6 Expenditure on charitable activities

	Community transport 2025 £	Community transport 2024 £
Direct costs		
Staff costs	75,817	83,516
Depreciation and impairment	56,017	31,929
Rent	5,460	5,460
Accountancy	-	410
Insurance	264	302
Travel	-	100
Telephone	757	698
Postage and stationery	1,269	1,442
Subscriptions	262	155
Sundries	241	926
Training and development	-	431
Fuels and oils	17,226	19,080
Vehicle maintenance	20,378	25,359
Vehicle tax and insurance	28,753	17,470
Other vehicle expenses	463	1,495
	<u>206,907</u>	<u>188,773</u>
Share of support and governance costs (see note 7)		
Support	1,005	865
	<u>207,912</u>	<u>189,638</u>
Analysis by fund		
Unrestricted funds	<u>207,912</u>	<u>189,638</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,005</u>	<u>865</u>
Analysed between:		
Community transport	<u>1,005</u>	<u>865</u>
Governance costs comprise:	2025 £	2024 £
Audit fees	670	577
Accountancy	335	288
	<u>1,005</u>	<u>865</u>

SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

8	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	670	577
	- for other financial services	335	288
	Depreciation of owned tangible fixed assets	56,017	31,929
	Profit on disposal of tangible fixed assets	(12,577)	-
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	<u>2</u>	<u>2</u>

Employment costs	2025 £	2024 £
Wages and salaries	71,500	78,641
Social security costs	2,546	3,274
Other pension costs	1,771	1,601
	<u>75,817</u>	<u>83,516</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>756</u>	<u>-</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 July 2024	13,642	3,825	488,714	506,181
Additions	-	-	36,051	36,051
Disposals	-	-	(42,418)	(42,418)
At 30 June 2025	13,642	3,825	482,347	499,814
Depreciation and impairment				
At 1 July 2024	11,859	3,225	276,615	291,699
Depreciation charged in the year	446	150	55,421	56,017
Eliminated in respect of disposals	-	-	(30,745)	(30,745)
At 30 June 2025	12,305	3,375	301,291	316,971
Carrying amount				
At 30 June 2025	1,337	450	181,056	182,843
At 30 June 2024	1,783	600	212,099	214,482

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,563	15,494
Other debtors	-	31
Prepayments and accrued income	36,503	26,242
	51,066	41,767

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	614	-
Trade creditors	26,606	74,993
Accruals and deferred income	980	865
	28,200	75,858

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,771	1,601

SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

16 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
New vehicle fund	40,000	-	-	40,000
General funds	262,996	245,695	(208,668)	300,023
	<u>302,996</u>	<u>245,695</u>	<u>(208,668)</u>	<u>340,023</u>
	<u><u>302,996</u></u>	<u><u>245,695</u></u>	<u><u>(208,668)</u></u>	<u><u>340,023</u></u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
New vehicle fund	40,000	-	-	40,000
General funds	268,753	183,881	(189,638)	262,996
	<u>308,753</u>	<u>183,881</u>	<u>(189,638)</u>	<u>302,996</u>
	<u><u>308,753</u></u>	<u><u>183,881</u></u>	<u><u>(189,638)</u></u>	<u><u>302,996</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19 Ultimate controlling party

The charity is under the control of the Board of Trustees.