

SW HERTS COMMUNITY TRANSPORT SCHEME

England & Wales · Charity number 1088113

Details

Other names	ROUNABOUT TRANSPORT
Status	Registered
Legal form	Charitable company
Company number	04257815
Registered	2001-08-17
Register	View on the Charity Commission register

Contact

Address	Mill End & District Community Cnt The Old School Building Church Lane Mill End Rickmansworth WD3 8HD
Phone	01923711139
Email	roundaboutherts@btconnect.com
Website	www.roundabouttransport.com

Activities

Objects: THE OBJECTS OF THE COMPANY SHALL BE TO PROVIDE RELIEF TO THE INHABITANTS OF SOUTH WEST HERTFORDSHIRE AND ITS ENVIRONS WHO HAVE NEED BECAUSE OF AGE, MENTAL OR PHYSICAL ILL HEALTH, IMPAIRED MOBILITY, OR POVERTY, AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING:- (A) TO PROVIDE AND MAINTAIN NON-PROFIT COMMUNITY TRANSPORT SERVICES; AND (B) TO ASSIST THE CHARITABLE WORK OF ORGANISATIONS AND BODIES ENGAGED IN PROMOTING THE RELIEF OF SUCH PERSONS THROUGH THE PROVISION OF APPROPRIATE SERVICES.

Activities: We are a community transport organisation serving members in SW Herts area.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** SOUTH WEST HERTFORDSHIRE
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£245,695	£208,668	-	-
2024-06-30	£183,881	£189,638	-	-
2023-06-30	£259,038	£195,598	-	-
2022-06-30	£122,801	£144,144	-	-
2021-06-30	£103,901	£135,364	-	-

Trustees

Name	Role	Appointed
Mary Mathieson	Chair	2021-06-01
Edythe Mary Jacobson		2019-05-29
Enid Saunders		2025-09-09
ROBERT STRINGER		2014-07-01

Accounts

Charity registration number 1088113 (England and Wales)

Company registration number 04257815

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**



SW HERTS COMMUNITY TRANSPORT SCHEME

T/A ROUNDABOUT TRANSPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs M Mathieson (chair)
Mr R Broom
Mrs K Green
Mr R Stringer
Mrs E Jacobson

Senior management/Staff

Miss Lisa Burn
Mr John Murphy

Community transport officer
Community transport officer

Charity number (England and Wales)

1088113

Company number

04257815

Registered office

26 High Street
Rickmansworth
Hertfordshire
England
WD3 1ER

Independent examiner

Xeinadin London Limited
8th Floor
Becket House
36 Old Jewry
London
EC2R 8DD

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Charity are:

- a) To provide relief to the inhabitants of South West Hertfordshire and its environs who have need because of age, mental or physical ill-health, impaired mobility or poverty, and in particular but not so as to limit the generality of the foregoing;
- b) To provide and maintain non-profit community transport services; and
- c) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have ensured that the organisation continues to meet its Objective of providing non-profit transport services to needy individuals and related community groups.

The trustees can also confirm that they have complied with section 17 of the Charities Act 2011 by having due regard to the public benefit the organisation provides.

Achievements and performance

Significant activities and achievements against objectives

Roundabout Transport has had a fantastic year of growth in all areas. Bus miles were very similar to 2023/24 but we saw a rise in revenue from bus usage alone of 5.3%. The daily rate of £15 per day (from £10 in previous years) has helped with this increase. Tight budgets and reduced spending power means member groups are looking to use their funds wisely and we are always trying to help by keeping our costs as low as possible, thus benefiting all our members. We feel next year we will again be able to keep our mileage costs the same.

Hertfordshire County Council continues to be a major supporter in terms of funds to cover some of our operating costs.

Lisa negotiated a small grant from Three Rivers District Council and we also receive a small grant from Watford Borough Council.

Our fleet of 11 minibuses continues to serve the charity well and fulfil all requirements. Commercial Motors Watford, together with Chenies Autos & Heronsgate Garage keeps our fleet on the road and fully compliant to run under our section 19 permit. As mentioned last year, we collaborate with West Herts Charity Trust and are now in possession of 2 new fully accessible 17-seater minibuses (June 2025). These are being fully utilised and much enjoyed by the members & clients. We cannot thank West Herts Charity Trust enough for their help and support.

We unfortunately had a fire / burnout of a minibus (no members or clients were hurt). This took many months to sort with the insurance company. Again, with the help of West Herts Charity Trust we kept 1 of the buses we were trading in with them in service; allowing our fleet of 11 to continue to run.

As mentioned utilisation is very consistent and steady, and we hope that this will continue in the coming year. The committee monitors this carefully and their efforts on increasing usage during evenings and weekends are paying off. We are able to meet our availability target of 98% and facilitated 3,571 journeys in 2024/25.

SW HERTS COMMUNITY TRANSPORT SCHEME

T/A ROUNDABOUT TRANSPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

As in previous years, our vehicles have mainly been parked at residential care homes. We are greatly indebted to Quantum Care who house 7 of our vehicles. We had to move a few buses this year due to building work at various locations. We now have buses at Bushey Grove Leisure Centre, Croxley Danes School, Mill End Community Centre & 1st Chorleywood Scouts. They are all working well in these locations and we thank each venue for their help with the relocations.

Volunteer drivers are the foundation on which community transport schemes survive and Roundabout is fortunate that the majority of member organisations are able to recruit such people. This year John has (as always) been doing driving orientation's for new group volunteer drivers on a weekly basis. We are as always, indebted to our own volunteers who drive and we should particularly mention, Malcolm Morrell, John Murphy and Lisa Burn. We hope that now Bob Stringer is back to fitness that he will soon be behind the wheel again.

It is with sadness that Bob Broom & Kathy Green decided to take the decision to step down as Trustees and retire. All the remaining trustees and staff would like to thank both of them for everything they did for the charity over the years and wish them luck in their retirement. This now leaves our committee with a small board of trustees which would benefit from new board members.

Lisa Burn & John Murphy have continued to work hard to support the operation. The Accounting system remains under control and all reconciliations and reports are produced on time. Lisa has also worked closely with all our funders to maintain a good relationship with them and supply them with all necessary reports and figures they request. John covers the needs of the vehicles, the booking system and volunteer drivers.

Financial review

Membership has increased during the year and as of 30 June 2025 we have 657 groups enjoying full membership, a net increase of 34 groups over the year. This is again fantastic growth and demonstrates the full need for our service. We have also increased our lifetime membership fee to £20 (from £10). All small revenue increases help our finances.

Summary

Operating income is growing once more. Mileage and journeys are all consistent & steady as previously mentioned and Roundabout Transport is doing well.

Tight control of administration costs ensures they remain below inflation.

We had a surplus before depreciation of £79,711 (2024: 26,172) and therefore report a final surplus after depreciation of £37,027 (2024: deficit of £5,757).

Funding

The funds we receive from the various authorities are an important contribution to the financial viability of Roundabout Transport. We are grateful for the support we receive from Herts County Council, Three Rivers District Council and Watford Borough Council (W3RT), together with the support of West Herts Charity Trust.

Prices

We have been able to avoid any increase in our journey rates during the year and are always mindful of our user's tight budgets and will help wherever possible to aid trips and alleviate social isolation by doing fixed rates for longer trips.

Feedback

It remains crucial that we receive feedback from our members and users to ensure that our service meets with your needs. Please continue to contact us with your comments. If you or your group would like to fill in an evaluation form, please contact Lisa in our office.

Risk

The continuation of proper maintenance routines and fully documented operating procedures ensures we manage the risks identified with our operation. John also carries out the driver training and evaluation.

The trustees continue to review the operation to ensure all potential risks are identified and managed appropriately.

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

We are very fortunate to have HCC & WBC funding secured for the next year. It will be crucial that continued efforts are made in this area, together with continued growth to ensure the future viability of our operations. We will also continue to cooperate with other community transport groups in the county.

We will maintain close control on all costs and monitor our price levels to ensure they reflect on-going costs while minimising the impact on our members and their clients.

We have again been able to achieve our objective of an operating surplus in excess of financial depreciation this year, and will continue to monitor all aspects of the operation.

Structure, governance and management

The charity is a company limited by guarantee and operates under the name of "Roundabout Transport" which has been registered with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M Mathieson (chair)

Mr R Broom

Mrs K Green

Mr R Stringer

Mrs E Jacobson

Recruitment and appointment of trustees

Trustees are primarily drawn from member organisations that are best able to shape the charity so that it serves the community to the greatest benefit. A skills audit of Trustees has been undertaken and where a skill gap has been identified, individuals have been recruited and co-opted to the board in accordance with the Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Two Community Transport Officers, working for the Membership through the Executive Committee, administer the Scheme. Full time staff resources to meet the demands for our services have been necessary.

Direction of the Scheme is under the control of the Executive Committee comprising all trustees. The Executive Committee convenes quarterly to receive reports from staff and provide direction.

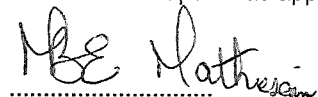
We have assessed that for the financial year 2024/25, the cost of governance, including executive committee meetings, AGM and audit costs, have totaled approximately £1,005.00 (2024: £865).

Induction and training of trustees

In recognition of the increasing emphasis being placed on the responsibilities of the management committee, trustees can partake in a range of training events including financial management, opportunity training for trustee recruitment seminars and formal instruction in the responsibilities of trustees.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees' report was approved by the Board of Trustees.



Mrs M Mathieson

Trustee

Date: 5/9/25

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SW HERTS COMMUNITY TRANSPORT SCHEME

I report to the trustees on my examination of the financial statements of SW Herts Community Transport Scheme (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

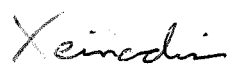
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Xeinadin London Limited

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London

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Date: 8/9/25

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	119,364	82,123
Charitable activities	3	110,719	98,998
Investments	4	1,418	1,860
Other income	5	14,194	900
Total income		<u>245,695</u>	<u>183,881</u>
Expenditure on:			
Charitable activities	6	207,912	189,638
Other expenditure	11	756	-
Total expenditure		<u>208,668</u>	<u>189,638</u>
Net income/(expenditure) and movement in funds		<u>37,027</u>	<u>(5,757)</u>
Reconciliation of funds:			
Fund balances at 1 July 2024		302,996	308,753
Fund balances at 30 June 2025		<u>340,023</u>	<u>302,996</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SW HERTS COMMUNITY TRANSPORT SCHEME T/A ROUNDABOUT TRANSPORT BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		182,843		214,482
Current assets					
Debtors	14	51,066		41,767	
Cash at bank and in hand		134,314		122,605	
		185,380		164,372	
Creditors: amounts falling due within one year	15	(28,200)		(75,858)	
Net current assets			157,180		88,514
Total assets less current liabilities			340,023		302,996
The funds of the charity					
Unrestricted funds	17		340,023		302,996
			340,023		302,996

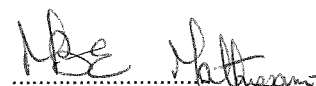
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on



Mrs M Mathieson
Trustee

Company registration number 04257815 (England and Wales)

SW HERTS COMMUNITY TRANSPORT SCHEME

T/A ROUNDABOUT TRANSPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

SW Herts Community Transport Scheme is a private company limited by guarantee incorporated in England and Wales. The registered office is 26 High Street, Rickmansworth, Hertfordshire, WD3 1ER, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which the Trustees have set aside for a particular purpose as described.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	58,000	50,000
Grants	61,364	32,123
	<u>119,364</u>	<u>82,123</u>

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Community transport		
Services provided under contract	110,719	98,998
	<u>110,719</u>	<u>98,998</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,418	1,860
	<u>1,418</u>	<u>1,860</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	13,333	-
Other income	861	900
	<u>14,194</u>	<u>900</u>

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

6 Expenditure on charitable activities

	Community transport 2025 £	Community transport 2024 £
Direct costs		
Staff costs	75,817	83,516
Depreciation and impairment	56,017	31,929
Rent	5,460	5,460
Accountancy	-	410
Insurance	264	302
Travel	-	100
Telephone	757	698
Postage and stationery	1,269	1,442
Subscriptions	262	155
Sundries	241	926
Training and development	-	431
Fuels and oils	17,226	19,080
Vehicle maintenance	20,378	25,359
Vehicle tax and insurance	28,753	17,470
Other vehicle expenses	463	1,495
	<u>206,907</u>	<u>188,773</u>
Share of support and governance costs (see note 7)		
Support	1,005	865
	<u>207,912</u>	<u>189,638</u>
Analysis by fund		
Unrestricted funds	<u>207,912</u>	<u>189,638</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,005</u>	<u>865</u>
Analysed between:		
Community transport	<u>1,005</u>	<u>865</u>
Governance costs comprise:	2025 £	2024 £
Audit fees	670	577
Accountancy	335	288
	<u>1,005</u>	<u>865</u>

SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

8	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	670	577
	- for other financial services	335	288
	Depreciation of owned tangible fixed assets	56,017	31,929
	Profit on disposal of tangible fixed assets	(12,577)	-
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	<u>2</u>	<u>2</u>

Employment costs	2025 £	2024 £
Wages and salaries	71,500	78,641
Social security costs	2,546	3,274
Other pension costs	1,771	1,601
	<u>75,817</u>	<u>83,516</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	<u>756</u>	<u>-</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 July 2024	13,642	3,825	488,714	506,181
Additions	-	-	36,051	36,051
Disposals	-	-	(42,418)	(42,418)
At 30 June 2025	13,642	3,825	482,347	499,814
Depreciation and impairment				
At 1 July 2024	11,859	3,225	276,615	291,699
Depreciation charged in the year	446	150	55,421	56,017
Eliminated in respect of disposals	-	-	(30,745)	(30,745)
At 30 June 2025	12,305	3,375	301,291	316,971
Carrying amount				
At 30 June 2025	1,337	450	181,056	182,843
At 30 June 2024	1,783	600	212,099	214,482

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,563	15,494
Other debtors	-	31
Prepayments and accrued income	36,503	26,242
	51,066	41,767

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	614	-
Trade creditors	26,606	74,993
Accruals and deferred income	980	865
	28,200	75,858

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,771	1,601

SW HERTS COMMUNITY TRANSPORT SCHEME
T/A ROUNDABOUT TRANSPORT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

16 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
New vehicle fund	40,000	-	-	40,000
General funds	262,996	245,695	(208,668)	300,023
	<u>302,996</u>	<u>245,695</u>	<u>(208,668)</u>	<u>340,023</u>
	<u><u>302,996</u></u>	<u><u>245,695</u></u>	<u><u>(208,668)</u></u>	<u><u>340,023</u></u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
New vehicle fund	40,000	-	-	40,000
General funds	268,753	183,881	(189,638)	262,996
	<u>308,753</u>	<u>183,881</u>	<u>(189,638)</u>	<u>302,996</u>
	<u><u>308,753</u></u>	<u><u>183,881</u></u>	<u><u>(189,638)</u></u>	<u><u>302,996</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19 Ultimate controlling party

The charity is under the control of the Board of Trustees.

SW HERTS COMMUNITY TRANSPORT SCHEME

England & Wales - Charity number 1088113

Accounts

REGISTERED COMPANY NUMBER: 04257815 (England and Wales)
REGISTERED CHARITY NUMBER: 1088113

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
SW Herts Community Transport Scheme
Trading as Roundabout Transport

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are:

"To provide relief to the inhabitants of South West Hertfordshire and its environs who have need because of age, mental or physical ill-health, impaired mobility or poverty, and in particular but not so as to limit the generality of the foregoing:-

a) To provide and maintain non-profit community transport services and:-

b) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services".

Public benefit

The trustees have ensured that the organisation continues to meet its Objective of providing non-profit transport services to needy individuals and related community groups.

The trustees can also confirm that they have complied with section 17 of the Charities Act 2011 by having due regard to the public benefit the organisation provides.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Roundabout Transport has had a fantastic year of growth in all areas. Bus mileage has again risen; by 19% on the previous year. July 2024 saw the most miles travelled in 1 month in the last 15 years and more people are getting out and enjoying the wider facilities their communities have to offer. Tight budgets and reduced spending power means member groups are looking to use their funds wisely and we are trying to help by keeping our costs as low as possible. We have managed to keep our rates the same again this year, and next year we will keep our mileage cost the same and add a slight increase to our flat booking charge to £15.00.

Hertfordshire County Council continues to be a major supporter in terms of funds to cover some of our operating costs. The Service Level Agreement with Three Rivers District Council has unfortunately been cancelled (in the middle of our 3 year contract) due to lack of fund at Three Rivers. We did also receive a small grant from Watford Borough Council.

Our fleet of 11 Minibuses continue to serve the charity well and fulfil all requirements. Commercial Motors Watford, together with Chenies Autos & Heronsgate Garage keeps our fleet on the road and fully compliant to run under our section 19 permit. This year we were fortunate enough to once again collaborate with West Herts Charity Trust. Roundabout Transport will be taking possession of 2 new fully accessible 17-seater minibuses in October 2024 and will be trading 2 of our smaller buses to West Herts Charity Trust; who will help other groups with these vehicles. It is a win/win situation and we cannot thank West Herts Charity Trust enough for their help and support.

As mentioned utilisation is increasing rapidly, and we hope that this will keep building into the coming years. The committee monitor this carefully and our efforts on increasing usage in the evenings and weekends are paying off. We are able to meet our availability target of 98% and facilitated 3572 journeys in 2023/24, an increase of 16% on the previous year. These figures supersede pre-pandemic numbers, and are splendid news for a small charity like Roundabout Transport.

As in previous years, our vehicles have mainly been parked at residential care homes. We are greatly indebted to Quantum Care who house 8 of our vehicles, and also Bushey Grove Leisure Centre, Christ Church School in Chorleywood and Sarratt Primary.

Volunteer drivers are the foundation on which community transport schemes survive and Roundabout is fortunate that the majority of member organisations are able to recruit such people. This year we have done 96 driving orientations for new group volunteer drivers. We are, as always, indebted to our own volunteers who drive and we should particularly mention Bob Stringer, Malcolm Morrell and Lisa Burn.

In January of 2024 Andy Morrell retired and we have the pleasure of welcoming John Murphy into the role as Transport Manager. Andy worked with John on the road to get him up-to-speed on how our amazing charity works and Lisa has continued to help John grow into his position. All the trustees would like to thank Andy for everything he did for the charity over the years and also welcome John to the fold.

Lisa Burn, Andy Morrell and now John Murphy have continued to work hard to support the operation. The Accounting system remains under control and all reconciliations and reports are produced on time. Lisa has also worked closely with all our funders to maintain a good relationship with them and supply them with all necessary reports and figures they request. John covers the needs of the vehicles, the booking system and volunteer drivers.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

In past years we also maintained minibuses for Watford Mencap. However; this has now ceased, due to Mencap not having these vehicles anymore. If they now want to go on a group trip they use our vehicles as a member instead.

FINANCIAL REVIEW

Summary

Operating income is growing once more. Mileage is increasing and journeys are up as previously mentioned, and Roundabout Transport welcomes all increases.

Tight control of administration costs ensures they remain below inflation.

We had a surplus before depreciation of £26,172 and therefore report a final deficit after depreciation of £5,757.

Funding

The funds we receive from the various authorities are an important contribution to the financial viability of Roundabout Transport. We are grateful for the support we receive from Herts County Council, Three Rivers District Council and Watford Borough Council (W3RT), together with the support of West Herts Charity Trust.

Prices

We have been able to avoid any increase in our rates during the year and are always mindful of our user's tight budgets and will help wherever possible to aid trips and alleviate social isolation by doing fixed rates for longer trips.

Feedback

It remains crucial that we receive feedback from our members and users to ensure that our service meets with your needs. Please continue to contact us with your comments. If you or your group would like to fill in an evaluation form, please contact Lisa in our office.

Risk

The continuation of proper maintenance routines and fully documented operating procedures ensures we manage the risks identified with our operation. Mencap also remain happy with the service Andy provides. Andy also carries out the driver training and evaluation.

The Trustees continue to review the operation to ensure all potential risks are identified and managed appropriately.

Reserves

It is the policy of the charitable company to maintain at least six months relevant expenditure in unrestricted reserves at all times.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

FUTURE PLANS

We are very fortunate to have HCC funding secured for the next year. It will be crucial that continued efforts are made in this area, together with continued growth to ensure the future viability of our operation. We will also continue to cooperate with other community transport groups in the county.

We will maintain close control on all costs and monitor our price levels to ensure they reflect on-going costs while minimising the impact on our members and their clients.

We have again been able to achieve our objective of an operating surplus in excess of financial depreciation this year, and will continue to monitor all aspects of the operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

SW Herts Community Transport Scheme is registered with Companies House and with the Charity Commission.

Registered Company Number 4257815 (England & Wales)

Registered Charity Number 1088113

VAT

The Scheme has registered with Customs and Excise for VAT (Registered No 772 8079 95).

Working Name

The Scheme operates under the name of "Roundabout Transport" which has been registered with the Charity Commission.

Governance

Direction of the Scheme is under the control of the Executive Committee comprising all trustees. The Executive Committee convenes quarterly to receive reports from staff and provide direction.

We have assessed that for the financial year 2023/24, the cost of governance, including executive committee meetings, AGM and audit costs, have totalled approximately £1,384.

Membership

Membership has increased during the year and as of 30th June 2024 we have 623 groups enjoying full membership, a net increase of 36 groups over the year. This is again fantastic growth, and demonstrates the full need for our service.

Appointment of Trustees

Trustees are primarily drawn from member organisations that are best able to shape the charity so that it serves the community to the greatest benefit. A skills audit of Trustees has been undertaken and where a skill gap has been identified, individuals have been recruited and co-opted to the board in accordance with the Articles of Association.

Training of Trustees

In recognition of the increasing emphasis being placed on the responsibilities of the management committee, trustees can partake in a range of training events including financial management, opportunity training for trustee recruitment seminars and formal instruction in the responsibilities of trustees.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Administration

Two Community Transport Officers, working for the Membership through the Executive Committee, administer the Scheme. Full time staff resources to meet the demands for our services have been necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04257815 (England and Wales)

Registered Charity number

1088113

Registered office

26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Trustees

Honorary Officers: Chair Mrs Mary Mathieson

CTO1 Miss Lisa Burn

CTO2 Mr John Murphy

Trustees and Members of the Executive Committee

Mr Robert Broom	- Harrogate Club
Mrs Kathleen Green	- Harrogate Club
Mrs Edythe Jacobson	- Mill End Baptist Church
Mrs M Mathieson	- Roundabout Transport
Mr Robert Stringer	- Roundabout Transport

Independent Examiner

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Website Address

<http://www.roundabouttransport.com/>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:


.....
Mrs M Mathieson - Trustee

Independent Examiner's Report to the Trustees of
SW Herts Community Transport Scheme

Independent examiner's report to the trustees of SW Herts Community Transport Scheme ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John David Lee BA FCA

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date: 2/09/2024

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Statement of Financial Activities
for the Year Ended 30 June 2024

		30.6.24	30.6.23
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		82,123	161,532
Other trading activities	2	98,998	88,137
Investment income	3	1,860	725
Other income		900	8,644
Total		183,881	259,038
EXPENDITURE ON			
Raising funds		-	13,900
Charitable activities			
Direct Charitable Expenditure		189,638	181,698
Total		189,638	195,598
NET INCOME/(EXPENDITURE)		(5,757)	63,440
RECONCILIATION OF FUNDS			
Total funds brought forward		308,753	245,313
TOTAL FUNDS CARRIED FORWARD		302,996	308,753

The notes form part of these financial statements

SW Herts Community Transport Scheme (Registered number: 04257815)
Trading as Roundabout Transport

Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted funds £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	8	214,482	136,615
CURRENT ASSETS			
Debtors	9	41,767	15,050
Cash at bank and in hand		122,605	157,913
		164,372	172,963
CREDITORS			
Amounts falling due within one year	10	(75,858)	(825)
NET CURRENT ASSETS		88,514	172,138
TOTAL ASSETS LESS CURRENT LIABILITIES		302,996	308,753
NET ASSETS		302,996	308,753
FUNDS	11		
Unrestricted funds		302,996	308,753
TOTAL FUNDS		302,996	308,753

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

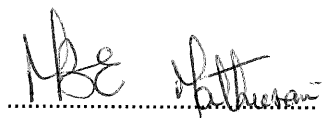
The notes form part of these financial statements

SW Herts Community Transport Scheme (Registered number: 04257815)
Trading as Roundabout Transport

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Mathieson', written over a dotted line.

M Mathieson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Operating revenue	66,456	60,567
Age UK	32,542	27,570
	<u>98,998</u>	<u>88,137</u>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	1,860	725
	<u><u> </u></u>	<u><u> </u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	31,929	35,392
Other operating leases	5,460	5,460
Surplus on disposal of fixed assets	-	(8,312)
Independent examination services	577	550
Accountancy fees	288	275
	<u><u> </u></u>	<u><u> </u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.6.24	30.6.23
2	2
<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	161,532
Other trading activities	88,137
Investment income	725
Other income	8,644
Total	<u>259,038</u>
EXPENDITURE ON	
Raising funds	13,900
Charitable activities	
Direct Charitable Expenditure	<u>181,698</u>
Total	<u>195,598</u>
NET INCOME	63,440
RECONCILIATION OF FUNDS	
Total funds brought forward	245,313
TOTAL FUNDS CARRIED FORWARD	<u><u>308,753</u></u>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2023	13,642	379,268	3,475	396,385
Additions	-	109,446	350	109,796
At 30 June 2024	13,642	488,714	3,825	506,181
DEPRECIATION				
At 1 July 2023	11,265	245,480	3,025	259,770
Charge for year	594	31,135	200	31,929
At 30 June 2024	11,859	276,615	3,225	291,699
NET BOOK VALUE				
At 30 June 2024	1,783	212,099	600	214,482
At 30 June 2023	2,377	133,788	450	136,615

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	15,494	10,860
Other debtors	-	3,775
VAT	31	415
Prepayments	26,242	-
	41,767	15,050

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	74,993	-
Accrued expenses	865	825
	<u>75,858</u>	<u>825</u>

11. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	268,753	(5,757)	262,996
Designated fund	40,000	-	40,000
	<u>308,753</u>	<u>(5,757)</u>	<u>302,996</u>
TOTAL FUNDS	<u>308,753</u>	<u>(5,757)</u>	<u>302,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	183,881	(189,638)	(5,757)
	<u>183,881</u>	<u>(189,638)</u>	<u>(5,757)</u>
TOTAL FUNDS	<u>183,881</u>	<u>(189,638)</u>	<u>(5,757)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	205,313	63,440	268,753
Designated fund	40,000	-	40,000
	245,313	63,440	308,753
TOTAL FUNDS	<u>245,313</u>	<u>63,440</u>	<u>308,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,038	(195,598)	63,440
TOTAL FUNDS	<u>259,038</u>	<u>(195,598)</u>	<u>63,440</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	205,313	57,683	262,996
Designated fund	40,000	-	40,000
	245,313	57,683	302,996
TOTAL FUNDS	<u>245,313</u>	<u>57,683</u>	<u>302,996</u>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,919	(385,236)	57,683
TOTAL FUNDS	<u>442,919</u>	<u>(385,236)</u>	<u>57,683</u>

The charity has designated £40,000 to be spent on capital acquisitions. This fund is unrestricted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,000	96,000
Hertfordshire County Council	24,123	57,532
Watford Borough Council	2,000	2,000
Three Rivers District Council	6,000	6,000
	82,123	161,532
Other trading activities		
Operating revenue	66,456	60,567
Age UK	32,542	27,570
	98,998	88,137
Investment income		
Deposit account interest	1,860	725
Other income		
Gain on sale of tangible fixed assets	-	8,312
Miscellaneous income	900	332
	900	8,644
Total incoming resources		
	183,881	259,038
EXPENDITURE		
Raising donations and legacies		
Direct costs	-	13,900
Support costs		
Management		
Wages	78,641	74,916
Social security	3,274	3,246
Pensions	1,601	1,786
Rent	5,460	5,460
Accountancy	1,275	1,105
Carried forward	90,251	86,513

This page does not form part of the statutory financial statements

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Management		
Brought forward	90,251	86,513
Insurance	302	263
Travel	100	-
Telephone	698	588
Postage and stationery	1,442	1,735
Subscriptions	155	230
Sundries	926	979
Training and development	431	-
Fuels and oils	19,080	19,969
Vehicle maintenance	25,359	19,539
Vehicle tax and insurance	17,470	15,742
Other vehicle expenses	1,495	748
Fixtures and fittings	594	793
Motor vehicles	31,135	34,449
Computer equipment	200	150
	189,638	181,698
Total resources expended	189,638	195,598
Net (expenditure)/income	(5,757)	63,440

This page does not form part of the statutory financial statements

SW HERTS COMMUNITY TRANSPORT SCHEME

England & Wales - Charity number 1088113

Accounts

REGISTERED COMPANY NUMBER: 04257815 (England and Wales)
REGISTERED CHARITY NUMBER: 1088113

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
SW Herts Community Transport Scheme
Trading as Roundabout Transport

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are:

"To provide relief to the inhabitants of South West Hertfordshire and its environs who have need because of age, mental or physical ill-health, impaired mobility or poverty, and in particular but not so as to limit the generality of the foregoing:-

a) To provide and maintain non-profit community transport services and:-

b) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services".

Public benefit

The trustees have ensured that the organisation continues to meet its Objective of providing non-profit transport services to needy individuals and related community groups.

The trustees can also confirm that they have complied with section 17 of the Charities Act 2011 by having due regard to the public benefit the organisation provides.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Roundabout Transport has had a fantastic year of growth in all areas. Bus mileage has again risen; by 19% on the previous year. July 2024 saw the most miles travelled in 1 month in the last 15 years and more people are getting out and enjoying the wider facilities their communities have to offer. Tight budgets and reduced spending power means member groups are looking to use their funds wisely and we are trying to help by keeping our costs as low as possible. We have managed to keep our rates the same again this year, and next year we will keep our mileage cost the same and add a slight increase to our flat booking charge to £15.00.

Hertfordshire County Council continues to be a major supporter in terms of funds to cover some of our operating costs. The Service Level Agreement with Three Rivers District Council has unfortunately been cancelled (in the middle of our 3 year contract) due to lack of fund at Three Rivers. We did also receive a small grant from Watford Borough Council.

Our fleet of 11 Minibuses continue to serve the charity well and fulfil all requirements. Commercial Motors Watford, together with Chenies Autos & Heronsgate Garage keeps our fleet on the road and fully compliant to run under our section 19 permit. This year we were fortunate enough to once again collaborate with West Herts Charity Trust. Roundabout Transport will be taking possession of 2 new fully accessible 17-seater minibuses in October 2024 and will be trading 2 of our smaller buses to West Herts Charity Trust; who will help other groups with these vehicles. It is a win/win situation and we cannot thank West Herts Charity Trust enough for their help and support.

As mentioned utilisation is increasing rapidly, and we hope that this will keep building into the coming years. The committee monitor this carefully and our efforts on increasing usage in the evenings and weekends are paying off. We are able to meet our availability target of 98% and facilitated 3572 journeys in 2023/24, an increase of 16% on the previous year. These figures supersede pre-pandemic numbers, and are splendid news for a small charity like Roundabout Transport.

As in previous years, our vehicles have mainly been parked at residential care homes. We are greatly indebted to Quantum Care who house 8 of our vehicles, and also Bushey Grove Leisure Centre, Christ Church School in Chorleywood and Sarratt Primary.

Volunteer drivers are the foundation on which community transport schemes survive and Roundabout is fortunate that the majority of member organisations are able to recruit such people. This year we have done 96 driving orientations for new group volunteer drivers. We are, as always, indebted to our own volunteers who drive and we should particularly mention Bob Stringer, Malcolm Morrell and Lisa Burn.

In January of 2024 Andy Morrell retired and we have the pleasure of welcoming John Murphy into the role as Transport Manager. Andy worked with John on the road to get him up-to-speed on how our amazing charity works and Lisa has continued to help John grow into his position. All the trustees would like to thank Andy for everything he did for the charity over the years and also welcome John to the fold.

Lisa Burn, Andy Morrell and now John Murphy have continued to work hard to support the operation. The Accounting system remains under control and all reconciliations and reports are produced on time. Lisa has also worked closely with all our funders to maintain a good relationship with them and supply them with all necessary reports and figures they request. John covers the needs of the vehicles, the booking system and volunteer drivers.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

In past years we also maintained minibuses for Watford Mencap. However; this has now ceased, due to Mencap not having these vehicles anymore. If they now want to go on a group trip they use our vehicles as a member instead.

FINANCIAL REVIEW

Summary

Operating income is growing once more. Mileage is increasing and journeys are up as previously mentioned, and Roundabout Transport welcomes all increases.

Tight control of administration costs ensures they remain below inflation.

We had a surplus before depreciation of £26,172 and therefore report a final deficit after depreciation of £5,757.

Funding

The funds we receive from the various authorities are an important contribution to the financial viability of Roundabout Transport. We are grateful for the support we receive from Herts County Council, Three Rivers District Council and Watford Borough Council (W3RT), together with the support of West Herts Charity Trust.

Prices

We have been able to avoid any increase in our rates during the year and are always mindful of our user's tight budgets and will help wherever possible to aid trips and alleviate social isolation by doing fixed rates for longer trips.

Feedback

It remains crucial that we receive feedback from our members and users to ensure that our service meets with your needs. Please continue to contact us with your comments. If you or your group would like to fill in an evaluation form, please contact Lisa in our office.

Risk

The continuation of proper maintenance routines and fully documented operating procedures ensures we manage the risks identified with our operation. Mencap also remain happy with the service Andy provides. Andy also carries out the driver training and evaluation.

The Trustees continue to review the operation to ensure all potential risks are identified and managed appropriately.

Reserves

It is the policy of the charitable company to maintain at least six months relevant expenditure in unrestricted reserves at all times.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

FUTURE PLANS

We are very fortunate to have HCC funding secured for the next year. It will be crucial that continued efforts are made in this area, together with continued growth to ensure the future viability of our operation. We will also continue to cooperate with other community transport groups in the county.

We will maintain close control on all costs and monitor our price levels to ensure they reflect on-going costs while minimising the impact on our members and their clients.

We have again been able to achieve our objective of an operating surplus in excess of financial depreciation this year, and will continue to monitor all aspects of the operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

SW Herts Community Transport Scheme is registered with Companies House and with the Charity Commission.

Registered Company Number 4257815 (England & Wales)

Registered Charity Number 1088113

VAT

The Scheme has registered with Customs and Excise for VAT (Registered No 772 8079 95).

Working Name

The Scheme operates under the name of "Roundabout Transport" which has been registered with the Charity Commission.

Governance

Direction of the Scheme is under the control of the Executive Committee comprising all trustees. The Executive Committee convenes quarterly to receive reports from staff and provide direction.

We have assessed that for the financial year 2023/24, the cost of governance, including executive committee meetings, AGM and audit costs, have totalled approximately £1,384.

Membership

Membership has increased during the year and as of 30th June 2024 we have 623 groups enjoying full membership, a net increase of 36 groups over the year. This is again fantastic growth, and demonstrates the full need for our service.

Appointment of Trustees

Trustees are primarily drawn from member organisations that are best able to shape the charity so that it serves the community to the greatest benefit. A skills audit of Trustees has been undertaken and where a skill gap has been identified, individuals have been recruited and co-opted to the board in accordance with the Articles of Association.

Training of Trustees

In recognition of the increasing emphasis being placed on the responsibilities of the management committee, trustees can partake in a range of training events including financial management, opportunity training for trustee recruitment seminars and formal instruction in the responsibilities of trustees.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Administration

Two Community Transport Officers, working for the Membership through the Executive Committee, administer the Scheme. Full time staff resources to meet the demands for our services have been necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04257815 (England and Wales)

Registered Charity number

1088113

Registered office

26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Trustees

Honorary Officers: Chair Mrs Mary Mathieson

CTO1 Miss Lisa Burn

CTO2 Mr John Murphy

Trustees and Members of the Executive Committee

Mr Robert Broom	- Harrogate Club
Mrs Kathleen Green	- Harrogate Club
Mrs Edythe Jacobson	- Mill End Baptist Church
Mrs M Mathieson	- Roundabout Transport
Mr Robert Stringer	- Roundabout Transport

Independent Examiner

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Website Address

<http://www.roundabouttransport.com/>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:


.....
Mrs M Mathieson - Trustee

Independent Examiner's Report to the Trustees of
SW Herts Community Transport Scheme

Independent examiner's report to the trustees of SW Herts Community Transport Scheme ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John David Lee BA FCA

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date: 2/09/2024

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Statement of Financial Activities
for the Year Ended 30 June 2024

		30.6.24	30.6.23
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		82,123	161,532
Other trading activities	2	98,998	88,137
Investment income	3	1,860	725
Other income		900	8,644
Total		183,881	259,038
EXPENDITURE ON			
Raising funds		-	13,900
Charitable activities			
Direct Charitable Expenditure		189,638	181,698
Total		189,638	195,598
NET INCOME/(EXPENDITURE)		(5,757)	63,440
RECONCILIATION OF FUNDS			
Total funds brought forward		308,753	245,313
TOTAL FUNDS CARRIED FORWARD		302,996	308,753

The notes form part of these financial statements

SW Herts Community Transport Scheme (Registered number: 04257815)
Trading as Roundabout Transport

Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted funds £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	8	214,482	136,615
CURRENT ASSETS			
Debtors	9	41,767	15,050
Cash at bank and in hand		122,605	157,913
		164,372	172,963
CREDITORS			
Amounts falling due within one year	10	(75,858)	(825)
NET CURRENT ASSETS		88,514	172,138
TOTAL ASSETS LESS CURRENT LIABILITIES		302,996	308,753
NET ASSETS		302,996	308,753
FUNDS	11		
Unrestricted funds		302,996	308,753
TOTAL FUNDS		302,996	308,753

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

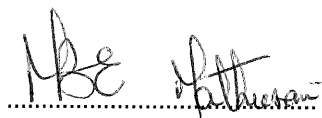
The notes form part of these financial statements

SW Herts Community Transport Scheme (Registered number: 04257815)
Trading as Roundabout Transport

Balance Sheet - continued
30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



M Mathieson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Operating revenue	66,456	60,567
Age UK	32,542	27,570
	<u>98,998</u>	<u>88,137</u>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	1,860	725
	<u><u> </u></u>	<u><u> </u></u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	31,929	35,392
Other operating leases	5,460	5,460
Surplus on disposal of fixed assets	-	(8,312)
Independent examination services	577	550
Accountancy fees	288	275
	<u><u> </u></u>	<u><u> </u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.6.24	30.6.23
2	2
<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	161,532
Other trading activities	88,137
Investment income	725
Other income	8,644
Total	<u>259,038</u>
EXPENDITURE ON	
Raising funds	13,900
Charitable activities	
Direct Charitable Expenditure	<u>181,698</u>
Total	<u>195,598</u>
NET INCOME	63,440
RECONCILIATION OF FUNDS	
Total funds brought forward	245,313
TOTAL FUNDS CARRIED FORWARD	<u><u>308,753</u></u>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2023	13,642	379,268	3,475	396,385
Additions	-	109,446	350	109,796
At 30 June 2024	13,642	488,714	3,825	506,181
DEPRECIATION				
At 1 July 2023	11,265	245,480	3,025	259,770
Charge for year	594	31,135	200	31,929
At 30 June 2024	11,859	276,615	3,225	291,699
NET BOOK VALUE				
At 30 June 2024	1,783	212,099	600	214,482
At 30 June 2023	2,377	133,788	450	136,615

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	15,494	10,860
Other debtors	-	3,775
VAT	31	415
Prepayments	26,242	-
	41,767	15,050

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	74,993	-
Accrued expenses	865	825
	<u>75,858</u>	<u>825</u>

11. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	268,753	(5,757)	262,996
Designated fund	40,000	-	40,000
	<u>308,753</u>	<u>(5,757)</u>	<u>302,996</u>
TOTAL FUNDS	<u>308,753</u>	<u>(5,757)</u>	<u>302,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	183,881	(189,638)	(5,757)
	<u>183,881</u>	<u>(189,638)</u>	<u>(5,757)</u>
TOTAL FUNDS	<u>183,881</u>	<u>(189,638)</u>	<u>(5,757)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	205,313	63,440	268,753
Designated fund	40,000	-	40,000
	<u>245,313</u>	<u>63,440</u>	<u>308,753</u>
TOTAL FUNDS	<u>245,313</u>	<u>63,440</u>	<u>308,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,038	(195,598)	63,440
	<u>259,038</u>	<u>(195,598)</u>	<u>63,440</u>
TOTAL FUNDS	<u>259,038</u>	<u>(195,598)</u>	<u>63,440</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	205,313	57,683	262,996
Designated fund	40,000	-	40,000
	<u>245,313</u>	<u>57,683</u>	<u>302,996</u>
TOTAL FUNDS	<u>245,313</u>	<u>57,683</u>	<u>302,996</u>

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,919	(385,236)	57,683
TOTAL FUNDS	<u>442,919</u>	<u>(385,236)</u>	<u>57,683</u>

The charity has designated £40,000 to be spent on capital acquisitions. This fund is unrestricted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,000	96,000
Hertfordshire County Council	24,123	57,532
Watford Borough Council	2,000	2,000
Three Rivers District Council	6,000	6,000
	82,123	161,532
Other trading activities		
Operating revenue	66,456	60,567
Age UK	32,542	27,570
	98,998	88,137
Investment income		
Deposit account interest	1,860	725
Other income		
Gain on sale of tangible fixed assets	-	8,312
Miscellaneous income	900	332
	900	8,644
Total incoming resources		
	183,881	259,038
EXPENDITURE		
Raising donations and legacies		
Direct costs	-	13,900
Support costs		
Management		
Wages	78,641	74,916
Social security	3,274	3,246
Pensions	1,601	1,786
Rent	5,460	5,460
Accountancy	1,275	1,105
Carried forward	90,251	86,513

This page does not form part of the statutory financial statements

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Management		
Brought forward	90,251	86,513
Insurance	302	263
Travel	100	-
Telephone	698	588
Postage and stationery	1,442	1,735
Subscriptions	155	230
Sundries	926	979
Training and development	431	-
Fuels and oils	19,080	19,969
Vehicle maintenance	25,359	19,539
Vehicle tax and insurance	17,470	15,742
Other vehicle expenses	1,495	748
Fixtures and fittings	594	793
Motor vehicles	31,135	34,449
Computer equipment	200	150
	189,638	181,698
Total resources expended	189,638	195,598
Net (expenditure)/income	(5,757)	63,440

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04257815 (England and Wales)
REGISTERED CHARITY NUMBER: 1088113

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
SW Herts Community Transport Scheme
Trading as Roundabout Transport

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Contents of the Financial Statements
for the Year Ended 30 June 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are:

"To provide relief to the inhabitants of South West Hertfordshire and its environs who have need because of age, mental or physical ill-health, impaired mobility or poverty, and in particular but not so as to limit the generality of the foregoing:-

a) To provide and maintain non-profit community transport services and:-

b) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services".

Public benefit

The trustees have ensured that the organisation continues to meet its Objective of providing non-profit transport services to needy individuals and related community groups.

The trustees can also confirm that they have complied with section 17 of the Charities Act 2011 by having due regard to the public benefit the organisation provides.

ACHIEVEMENT AND PERFORMANCE

Since the government has lifted Covid-19 restriction Roundabout Transport has had a good year of growth. The bus mileage has begun to rise this year and more people are getting out and enjoying the wider facilities their communities have to offer. Tight budgets and reduced spending power means member groups are looking elsewhere to source funding. We try to help all other charities using our services by keeping our costs as low as possible. With that said, we are still growing in members, mileage, daily usage and revenue.

We have again been able to avoid any rate increases during the year even though fuel prices are rising at an alarming rate. We very much hope that we can keep our prices fixed for another year.

Hertfordshire County Council continues to be a major supporter in terms of funds to cover some of our operating costs.

The Service Level Agreement with Three Rivers District Council has been renewed and we have also had support from Watford Borough Council.

Our fleet of 11 Minibuses continue to serve the charity well and fulfil all requirements. Commercial Motors Watford, together with Chenies Autos keep our fleet on the road and fully compliant to run under our section 19 permit.

Utilisation is steadily increasing, and we hope that this will keep building into the coming years. The committee monitor this carefully and our efforts on increasing usage in the evenings and weekends are paying off. We are able to meet our availability target of 98% and facilitated 2284 journeys in 2021/22. Although this isn't back to full pre-pandemic numbers it is a 500% increase on the previous year. Our weekend usage has also increased to approximately 27% each month. This is a rise of 2% on the pre-pandemic weekend usage figure. This is all splendid news for a small charity like Roundabout Transport.

As in previous years, our vehicles have mainly been parked at residential care homes. We are greatly indebted to Quantum Care who house 7 of our vehicles. And also Croxley House in Rickmansworth, Christ Church School in Chorleywood and Sarratt Sunrise & Sunset Club.

Volunteer drivers are the foundation on which community transport schemes survive and Roundabout is fortunate that the majority of member organisations are able to recruit such people. We are, as always, indebted to our own volunteers who drive and we should particularly mention Kathy Green, Bob Broom, Bob Stringer, Malcolm Morrell, Lisa Burn and Andy Morrell.

Lisa Burn and Andy Morrell have continued to work hard to support the operation. The Accounting system remains under control and all reconciliations and reports are produced on time. Lisa has also worked closely with all our funders to maintain a good relationship with them and supply them with all necessary reports and figures they request. Andy covers the needs of the vehicles, volunteer drivers and ensures the smooth running of all Watford Mencap vehicles.

FINANCIAL REVIEW

Summary

Operating income is starting to grow once more. Mileage is increasing and journeys are up as previously mentioned. For a small charity like Roundabout Transport all increases are welcome.

Tight control of administration costs ensures they remain below inflation. The high level of cash on deposit has helped us through a few tricky years.

We had a deficit of £ before depreciation of £9,260 and therefore report a final deficit after depreciation of £21,343.

Funding

The funds we receive from the various authorities are an important contribution to the financial viability of Roundabout Transport. We are grateful for the support we receive from Herts County Council, Three Rivers District Council and Watford Borough Council (W3RT).

Prices

We have been able to avoid any increase in our rates during the year, due to a small amount of funding secured by Lisa to cover our rent for 1 year. We are always mindful of our user's tight budgets and will help wherever possible to aid trips and alleviate social isolation. We will strive to keep our prices as low as possible for the coming financial year ahead.

Feedback

It remains crucial that we receive feedback from our members and users to ensure that our service meets with your needs. Please continue to contact us with your comments. If you or your group would like to fill in an evaluation form, please contact Lisa in our office.

Risk

The continuation of proper maintenance routines and fully documented operating procedures ensures we manage the risks identified with our operation. Mencap also remain happy with the service Andy provides. Andy also carries out the driver training and evaluation.

The Trustees continue to review the operation to ensure all potential risks are identified and managed appropriately.

Reserves

It is the policy of the charitable company to maintain at least six months relevant expenditure in unrestricted reserves at all times.

FUTURE PLANS

We are very fortunate to have some funding secured for the next year. It will be crucial that continued efforts are made in this area, together with continued growth to ensure the future viability of our operation. We will also continue to cooperate with other community transport groups in the county.

We will maintain close control on all costs and monitor our price levels to ensure they reflect on-going costs while minimising the impact on our members and their clients, especially once they start to return to normal usage.

We have not been able to achieve our objective of an operating surplus in excess of financial depreciation this year; but we are still here in a good financial position and we are ready to once again grow to the strength of previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

SW Herts Community Transport Scheme is registered with Companies House and with the Charity Commission.

Registered Company Number 4257815 (England & Wales)

Registered Charity Number 1088113

VAT

The Scheme has registered with Customs and Excise for VAT (Registered No 772 8079 95).

Working Name

The Scheme operates under the name of "Roundabout Transport" which has been registered with the Charity Commission.

Governance

Direction of the Scheme is under the control of the Executive Committee comprising all trustees. The Executive Committee convenes quarterly to receive reports from staff and provide direction.

We have assessed that for the financial year 2021/22, the cost of governance, including executive committee meetings, AGM and audit costs, have totalled approximately £1,500.

Membership

Membership has increased during the year and as of 30th June 2022 we have 548 groups enjoying full membership, a net increase of 27 groups over the year. Considering we only had 1 new member during the previous pandemic year, this is fantastic growth.

Appointment of Trustees

Trustees are primarily drawn from member organisations that are best able to shape the charity so that it serves the community to the greatest benefit. A skills audit of Trustees has been undertaken and where a skill gap has been identified, individuals have been recruited and co-opted to the board in accordance with the Articles of Association.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Training of Trustees

In recognition of the increasing emphasis being placed on the responsibilities of the management committee, trustees can partake in a range of training events including financial management, opportunity training for trustee recruitment seminars and formal instruction in the responsibilities of trustees.

Administration

Two Community Transport Officers, working for the Membership through the Executive Committee, administer the Scheme. Full time staff resources to meet the demands for our services have been necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04257815 (England and Wales)

Registered Charity number

1088113

Registered office

26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Trustees

Honorary Officers: Chair Mrs Mary Mathieson

CTO1 Miss Lisa Burn

CTO2 Mr Andy Morrell

Trustees and Members of the Executive Committee

Mr Robert Broom	- Harrogate Club
Mr D Dickson	- HAD
Mrs Kathleen Green	- Harrogate Club
Mr Robert Stringer	- Roundabout Transport
Mrs Edythe Jacobson	- Mill End Baptist Church
Mrs M Mathieson	- Roundabout Transport

Independent Examiner

Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Website Address

<http://www.roundabouttransport.com/>

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs M Mathieson - Trustee

Independent examiner's report to the trustees of SW Herts Community Transport Scheme ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John David Lee BA FCA
Lee Accounting Services 2018 Limited
Trading as Lee & Co
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date:

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Statement of Financial Activities
for the Year Ended 30 June 2022

		30.6.22	30.6.21
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		57,189	84,666
Other trading activities	2	55,280	12,044
Investment income	3	200	177
Other income		10,132	7,014
Total		122,801	103,901
EXPENDITURE ON			
Raising funds		667	987
Charitable activities			
Direct Charitable Expenditure		143,477	134,377
Total		144,144	135,364
NET INCOME/(EXPENDITURE)		(21,343)	(31,463)
RECONCILIATION OF FUNDS			
Total funds brought forward		266,656	298,119
TOTAL FUNDS CARRIED FORWARD		245,313	266,656

The notes form part of these financial statements

Balance Sheet
 30 June 2022

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
FIXED ASSETS			
Tangible assets	8	77,300	89,605
CURRENT ASSETS			
Debtors	9	21,275	14,060
Cash at bank and in hand		158,644	175,956
		179,919	190,016
CREDITORS			
Amounts falling due within one year	10	(11,906)	(12,965)
NET CURRENT ASSETS		168,013	177,051
TOTAL ASSETS LESS CURRENT LIABILITIES		245,313	266,656
NET ASSETS		245,313	266,656
FUNDS	11		
Unrestricted funds		245,313	266,656
TOTAL FUNDS		245,313	266,656

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M Mathieson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Operating revenue	37,988	7,874
Age UK	17,292	4,170
	55,280	12,044

3. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Deposit account interest	200	177

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	12,083	15,622
Other operating leases	5,490	5,460
Surplus on disposal of fixed assets	(9,192)	-
Independent examination services	500	500
Accountancy fees	250	250
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

30.6.22	30.6.21
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,666
Other trading activities	12,044
Investment income	177
Other income	7,014
Total	<u>103,901</u>
EXPENDITURE ON	
Raising funds	987

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Direct Charitable Expenditure	134,377
Total	135,364
NET INCOME/(EXPENDITURE)	(31,463)
RECONCILIATION OF FUNDS	
Total funds brought forward	298,119
TOTAL FUNDS CARRIED FORWARD	266,656

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2021	13,642	326,767	3,080	343,489
Disposals	-	(6,999)	-	(6,999)
At 30 June 2022	13,642	319,768	3,080	336,490
DEPRECIATION				
At 1 July 2021	8,887	242,224	2,773	253,884
Charge for year	1,585	10,396	102	12,083
Eliminated on disposal	-	(6,777)	-	(6,777)
At 30 June 2022	10,472	245,843	2,875	259,190
NET BOOK VALUE				
At 30 June 2022	3,170	73,925	205	77,300
At 30 June 2021	4,755	84,543	307	89,605

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	6,865	1,630
Other debtors	1,650	-
Prepayments	12,760	12,430
	<u>21,275</u>	<u>14,060</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	10,870	11,434
VAT	286	781
Accrued expenses	750	750
	<u>11,906</u>	<u>12,965</u>

11. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	226,656	(21,343)	205,313
Designated fund	40,000	-	40,000
	<u>266,656</u>	<u>(21,343)</u>	<u>245,313</u>
TOTAL FUNDS	<u>266,656</u>	<u>(21,343)</u>	<u>245,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	122,801	(144,144)	(21,343)
	<u>122,801</u>	<u>(144,144)</u>	<u>(21,343)</u>
TOTAL FUNDS	<u>122,801</u>	<u>(144,144)</u>	<u>(21,343)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	258,119	(31,463)	226,656
Designated fund	40,000	-	40,000
	298,119	(31,463)	266,656
TOTAL FUNDS	<u>298,119</u>	<u>(31,463)</u>	<u>266,656</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,901	(135,364)	(31,463)
TOTAL FUNDS	<u>103,901</u>	<u>(135,364)</u>	<u>(31,463)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	258,119	(52,806)	205,313
Designated fund	40,000	-	40,000
	298,119	(52,806)	245,313
TOTAL FUNDS	<u>298,119</u>	<u>(52,806)</u>	<u>245,313</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,702	(279,508)	(52,806)
TOTAL FUNDS	<u>226,702</u>	<u>(279,508)</u>	<u>(52,806)</u>

The charity has designated £40,000 to be spent on capital acquisitions. This fund is unrestricted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hertfordshire County Council	43,414	23,182
Watford Borough Council	2,000	2,000
Three Rivers District Council	11,775	6,000
Lottery	-	32,730
Mencap	-	20,754
	57,189	84,666
Other trading activities		
Operating revenue	37,988	7,874
Age UK	17,292	4,170
	55,280	12,044
Investment income		
Deposit account interest	200	177
Other income		
Gain on sale of tangible fixed assets	9,192	-
Miscellaneous income	940	7,014
	10,132	7,014
Total incoming resources		
	122,801	103,901
EXPENDITURE		
Raising donations and legacies		
Advertising	667	987
Support costs		
Management		
Wages	72,000	72,000
Social security	3,502	2,892
Pensions	1,786	1,786
Rent	5,490	5,460
Carried forward	82,778	82,138

This page does not form part of the statutory financial statements

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
Management		
Brought forward	82,778	82,138
Accountancy	1,125	1,125
Insurance	240	267
Telephone	535	506
Postage and stationery	1,775	788
Subscriptions	195	195
Sundries	1,033	1,040
Fuels and oils	12,369	4,228
Vehicle maintenance	15,464	11,669
Vehicle tax and insurance	15,700	16,111
Other vehicle expenses	180	688
Fixtures and fittings	1,585	1,585
Motor vehicles	10,396	13,935
Computer equipment	102	102
	143,477	134,377
Total resources expended	144,144	135,364
Net expenditure	(21,343)	(31,463)

Accounts

REGISTERED COMPANY NUMBER: 04257815 (England and Wales)

REGISTERED CHARITY NUMBER: 1088113

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2021

for

SW Herts Community Transport Scheme

Trading as Roundabout Transport

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

SW Herts Community Transport Scheme
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Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are:

"To provide relief to the inhabitants of South West Hertfordshire and its environs who have need because of age, mental or physical ill-health, impaired mobility or poverty, and in particular but not so as to limit the generality of the foregoing:-

- a) To provide and maintain non-profit community transport services and:-
- b) To assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services".

Public benefit

The trustees have ensured that the organisation continues to meet its Objective of providing non-profit transport services to needy individuals and related community groups.

The trustees can also confirm that they have complied with section 17 of the Charities Act 2011 by having due regard to the public benefit the organisation provides.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2021

ACHIEVEMENT AND PERFORMANCE

Due to the Covid-19 lockdown that hit the entire country; the bus mileage has dramatically decreased on the previous years. Once lockdown took hold all users cancelled transport due to cancelled events, school closures and government guidance. We stayed open and were here to help all other charities who needed our services, but these were very few and far between. We even reduced our rates to help other community groups who did/want to use our services.

Hertfordshire County Council continues to be a major supporter in terms of funds to cover some of our operating costs.

Last year they injected an additional £10,000 into our funds so that we could replace one of our older vehicles. We ordered another 17 seater minibus in a shared enterprise with Hertsmere Mencap. Due to the pandemic the new bus was delayed by over 11 months. It is now in service and located in Borehamwood. We are pleased to say it is being used at least 4 times each week.

The Service Level Agreement with Three Rivers District Council has been renewed for a further 3 years, and we have also had support from Watford Borough Council. We also received donations from Arthritis Care in Watford and Bushey Church Charity; both much appreciated.

Our fleet of 11 Minibuses continue to serve the charity well and fulfil all requirements. Commercial Motors Watford, together with Chenies Autos keep our fleet on the road and fully compliant to run under our section 19 permit.

Utilisation was very steady for the first 9 months of this financial year and we hope that once the country starts to learn to live with the "new normal" we will keep building year on year. The committee monitor this carefully and the efforts on increasing usage on evenings and weekends were paying off. We were averaging 270 journeys per month before the pandemic. This would have been a small increase of 2% on last year's overall usage; showing that we are still growing and very much needed.

As in previous years, our vehicles have mainly been parked at residential care homes. We are greatly indebted to Quantum Care who house 8 of our vehicles. And also Croxley House in Rickmansworth, Christ Church School in Chorleywood and Sarratt Sunrise & Sunset Club.

Volunteer drivers are the foundation on which community transport schemes survive and Roundabout is fortunate that the majority of member organisations are able to recruit such people. We are, as always, indebted to our own volunteers who drive and we should particularly mention Kathy Green, Bob Broom, Bob Stringer, Malcolm Morrell, Lisa Burn and Andy Morrell. Andy has been very busy in the last month of this year. Groups are returning and driving orientations are starting in earnest.

Even through the current situation Lisa Burn and Andy Morrell have again continued to work hard to support the operation. The Accounting system remains under control and all reconciliations and reports are produced on time. Andy covers the needs of the vehicles, volunteer drivers and ensures the smooth running of all Watford Mencap vehicles.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2021

FINANCIAL REVIEW

Summary

The global pandemic has hit hard and revenue from bus usage was decimated. We are confident that an increase is starting as life begins to return to normal and clubs and activities are once again allowed to open.

Tight control of administration costs ensures they remain below inflation. We have a high level of cash on deposit, but interest rates have now decreased due to current financial situation the whole country finds itself in. However, these funds have helped us stay afloat and viable for the future; showing how well managed our finances have been over past years.

We had a deficit of £15,841 before depreciation of £15,622 and therefore report a final deficit after depreciation of £31,463.

Funding

We are grateful for the support we receive from Herts County Council, Three Rivers District Council and Watford Borough Council.

We were fortunate that Lisa managed to secure approx. £33,000.00 in Lottery Covid Funding and this has seen us through the worst of the crisis

Prices

We have been able to avoid any increase in our rates during the year and hope this will continue for some time. We are always mindful of our user's tight budgets and will help wherever possible to aid trips and alleviate social isolation.

Feedback

It remains crucial that we receive feedback from our members and users to ensure that our service meets with your needs. Please continue to contact us with your comments. If you or your group would like to fill in an evaluation form, please contact Lisa in our office.

Risk

The continuation of proper maintenance routines and fully documented operating procedures ensures we manage the risks identified with our operation. Mencap also remain happy with the service Andy provides. Andy also carries out the driver training and evaluation.

The Trustees continue to review the operation to ensure all potential risks are identified and managed appropriately.

Reserves

It is the policy of the charitable company to maintain at least six months relevant expenditure in unrestricted reserves at all times.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2021

FUTURE PLANS

We are very fortunate to have some funding secured for the next year. It will be crucial that continued efforts are made in this area, together with continued growth to ensure the future viability of our operation. We will also continue to cooperate with other community transport groups in the county.

We will maintain close control on all costs and monitor our price levels to ensure they reflect on-going costs while minimising the impact on our members and their clients, especially once they start to return to normal usage.

We have not been able to achieve our objective of an operating surplus in excess of financial depreciation this year; but we are still here in a good financial position and we are ready to once again grow to the strength of previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

SW Herts Community Transport Scheme is registered with Companies House and with the Charity Commission.

Registered Company Number 4257815 (England & Wales)
Registered Charity Number 1088113

VAT

The Scheme has registered with Customs and Excise for VAT (Registered No 772 8079 95).

Working Name

The Scheme operates under the name of "Roundabout Transport" which has been registered with the Charity Commission.

Governance

Direction of the Scheme is under the control of the Executive Committee comprising all trustees. The Executive Committee convenes quarterly to receive reports from staff and provide direction.

We have assessed that for the financial year 2020/21, the cost of governance, including executive committee meetings, AGM and audit costs, have totalled approximately £1,125.

Membership

Membership has increased during the year and as of 30th June 2021, by only 1 we have 521 groups. This is considerably down on the previous year, which is no doubt due to the Covid-19 pandemic that has swept the whole world.

Appointment of Trustees

Trustees are primarily drawn from member organisations that are best able to shape the charity so that it serves the community to the greatest benefit. A skills audit of Trustees has been undertaken and where a skill gap has been identified, individuals have been recruited and co-opted to the board in accordance with the Articles of Association.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Training of Trustees

In recognition of the increasing emphasis being placed on the responsibilities of the management committee, trustees can partake in a range of training events including financial management, opportunity training for trustee recruitment seminars and formal instruction in the responsibilities of trustees.

Administration

Two Community Transport Officers, working for the Membership through the Executive Committee, administer the Scheme. Full time staff resources to meet the demands for our services have been necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04257815 (England and Wales)

Registered Charity number

1088113

Registered office

26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Trustees

Honorary Officers: Chair Mrs Mary Mathieson

CTO1 Miss Lisa Burn

CTO2 Mr Andy Morrell

Trustees and Members of the Executive Committee

Mr Robert Broom	- Harrogate Club
Mr D Dickson	- HAD
Mrs Kathleen Green	- Harrogate Club
Mr Robert Stringer	- Roundabout Transport
Mrs Edythe Jacobson	- Mill End Baptist Church
Mrs M Mathieson	- Roundabout Transport

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Report of the Trustees
for the Year Ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

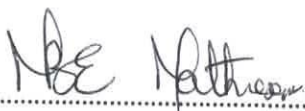
Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Website Address

<http://www.roundabouttransport.com/>

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16/08/21..... and signed on its behalf by:


.....

Mrs M Mathieson - Trustee

Independent Examiner's Report to the Trustees of
SW Herts Community Transport Scheme

Independent examiner's report to the trustees of SW Herts Community Transport Scheme ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John David Lee BA FCA
Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Date: 19/08/21

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Statement of Financial Activities
for the Year Ended 30 June 2021

		30.6.21	30.6.20
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		84,666	115,409
Other trading activities	2	12,044	58,930
Investment income	3	177	718
Other income		7,014	190
Total		103,901	175,247
EXPENDITURE ON			
Raising funds		987	931
Charitable activities			
Direct Charitable Expenditure		134,377	150,259
Total		135,364	151,190
NET INCOME/(EXPENDITURE)		(31,463)	24,057
RECONCILIATION OF FUNDS			
Total funds brought forward		298,119	274,062
TOTAL FUNDS CARRIED FORWARD		266,656	298,119

The notes form part of these financial statements

SW Herts Community Transport Scheme (Registered number: 04257815)
Trading as Roundabout Transport

Balance Sheet
30 June 2021

	Notes	30.6.21 Unrestricted funds £	30.6.20 Total funds £
FIXED ASSETS			
Tangible assets	8	89,605	105,227
CURRENT ASSETS			
Debtors	9	14,060	16,999
Cash at bank and in hand		175,956	213,105
		<u>190,016</u>	<u>230,104</u>
CREDITORS			
Amounts falling due within one year	10	(12,965)	(37,212)
NET CURRENT ASSETS		<u>177,051</u>	<u>192,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>266,656</u>	<u>298,119</u>
NET ASSETS		<u>266,656</u>	<u>298,119</u>
FUNDS	11		
Unrestricted funds		266,656	298,119
TOTAL FUNDS		<u>266,656</u>	<u>298,119</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SW Herts Community Transport Scheme (Registered number: 04257815)
Trading as Roundabout Transport

Balance Sheet - continued
30 June 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/08/21 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Mathieson', is written over a dotted line.

M Mathieson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Operating revenue	7,874	41,027
Age UK	4,170	17,903
	<u>12,044</u>	<u>58,930</u>

3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Deposit account interest	<u>177</u>	<u>718</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	15,622	20,829
Other operating leases	5,460	4,095
Independent examination services	500	500
Accountancy fees	250	250

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
	2	2

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	115,409
Other trading activities	58,930
Investment income	718
Other income	190
Total	175,247
EXPENDITURE ON	
Raising funds	931

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Charitable activities	
Direct Charitable Expenditure	150,259
Total	151,190
NET INCOME	24,057
RECONCILIATION OF FUNDS	
Total funds brought forward	274,062
TOTAL FUNDS CARRIED FORWARD	298,119

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2020 and 30 June 2021	13,642	326,767	3,080	343,489
DEPRECIATION				
At 1 July 2020	7,302	228,289	2,671	238,262
Charge for year	1,585	13,935	102	15,622
At 30 June 2021	8,887	242,224	2,773	253,884
NET BOOK VALUE				
At 30 June 2021	4,755	84,543	307	89,605
At 30 June 2020	6,340	98,478	409	105,227

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	1,630	2,768
VAT	-	1,581
Prepayments	12,430	12,650
	<u>14,060</u>	<u>16,999</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	11,434	36,462
VAT	781	-
Accrued expenses	750	750
	<u>12,965</u>	<u>37,212</u>

11. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	258,119	(31,463)	226,656
Designated fund	40,000	-	40,000
	<u>298,119</u>	<u>(31,463)</u>	<u>266,656</u>
TOTAL FUNDS	<u>298,119</u>	<u>(31,463)</u>	<u>266,656</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,901	(135,364)	(31,463)
	<u>103,901</u>	<u>(135,364)</u>	<u>(31,463)</u>
TOTAL FUNDS	<u>103,901</u>	<u>(135,364)</u>	<u>(31,463)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	234,062	24,057	258,119
Designated fund	40,000	-	40,000
	274,062	24,057	298,119
TOTAL FUNDS	<u>274,062</u>	<u>24,057</u>	<u>298,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,247	(151,190)	24,057
TOTAL FUNDS	<u>175,247</u>	<u>(151,190)</u>	<u>24,057</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	234,062	(7,406)	226,656
Designated fund	40,000	-	40,000
	274,062	(7,406)	266,656
TOTAL FUNDS	<u>274,062</u>	<u>(7,406)</u>	<u>266,656</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,148	(286,554)	(7,406)
TOTAL FUNDS	<u>279,148</u>	<u>(286,554)</u>	<u>(7,406)</u>

The charity has designated £40,000 to be spent on capital acquisitions. This fund is unrestricted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hertfordshire County Council	23,182	32,952
Watford Borough Council	2,000	2,000
Three Rivers District Council	6,000	6,000
Lottery	32,730	74,457
Mencap	20,754	-
	84,666	115,409
Other trading activities		
Operating revenue	7,874	41,027
Age UK	4,170	17,903
	12,044	58,930
Investment income		
Deposit account interest	177	718
Other income		
Miscellaneous income	7,014	190
Total incoming resources	103,901	175,247
EXPENDITURE		
Raising donations and legacies		
Advertising	987	931
Support costs		
Management		
Wages	72,000	72,000
Social security	2,892	5,188
Pensions	1,786	1,790
Rent	5,460	4,095
Accountancy	1,125	1,050
Insurance	267	295
Travel	-	99
Carried forward	83,530	84,517

This page does not form part of the statutory financial statements

SW Herts Community Transport Scheme
Trading as Roundabout Transport

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	30.6.21	30.6.20
	£	£
Management		
Brought forward	83,530	84,517
Telephone	506	533
Postage and stationery	788	654
Subscriptions	195	195
Sundries	1,040	1,016
Fuels and oils	4,228	11,758
Vehicle maintenance	11,669	15,719
Vehicle tax and insurance	16,111	14,277
Other vehicle expenses	688	656
Fixtures and fittings	1,585	2,113
Motor vehicles	13,935	18,580
Computer equipment	102	136
	134,377	150,154
Governance costs		
Accountancy and legal fees	-	105
Total resources expended	135,364	151,190
Net (expenditure)/income	(31,463)	24,057

This page does not form part of the statutory financial statements