

Sidmouth College School Fund

Report and Financial Statements

Year Ended: 31st March 2022

Charity Number: 1088112

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Legal and Administrative Information

Trustees

Mrs A Denner	Chairman of the Board of Governors of Sidmouth College
Dr Chris Lockyear	Member of the Board of Governors of Sidmouth College
Mrs S Parsons	Principal of Sidmouth College

The Trustees have delegated the day-to-day management of the Trust Fund to the leadership Group of Sidmouth College comprising: The Principal and the Business Manager.

Office

Sidmouth College, Primley Road, Sidmouth, Devon EX10 9LG

Independent Examiners

Mrs Sarah Creedy, Babcock Finance Officer

Bankers

HSBC Co., Fore Street, Sidmouth, Devon EX10 8AA

Report of the Trustees for the year ended 31 March 2022

Status and Administration

The Charity is constituted by a 2001 Trust Deed and registered with the Charity Commissioners under charity number 1088112.

Charitable Objects

The Objects of the Charity are to advance the education of young people under the age of twenty-five years:

- (i) by providing additional funding and support of the educational aims and activities of Sidmouth College;
- (ii) by providing financial support to students of Sidmouth College who are in financial need;
- (iii) by assisting in the funding of educational trips, visits and other activities undertaken by the students of Sidmouth College and;
- (iv) by contributing to the funding of equipment for the education of students of Sidmouth College.

No payment is made from the Trust Fund in respect of any facilities, services or equipment which should normally be provided from statutory funds unless held specifically for that purpose.

Financial Information

When considering the Fund accounts it should be noted that some income is received in one financial year whereas the expenditure is incurred in the next and vice versa. It is often necessary to pay a deposit to secure the booking for a trip well in advance of the trip taking place. Overall the Fund balances are always in credit.

The income of the Fund is mainly derived from voluntary contributions from parents, income from investments and donations from organisations. The donations from organisations are usually given to meet specific aims.

Due to increasing costs the decision has been made to bring the School Fund financial year in line with that of the College main accounts; 1 April - 31 March. Consequently, these accounts are for the period 1 September 2021 – 31 March 2022. The Charity Commission has been informed.

Investment Powers and Policy

The Trustees' investment powers are governed by the Trust Deed. Funds are invested to obtain the best possible interest rates but at the same time ensuring security of the capital. Investments are kept under regular review.

Review of Activities and Achievements

Although the College tries to ensure that each student has an opportunity during their time at the College to experience life in a European country the planned Holland and Belgium trip planned for February was cancelled. However, the organisation and pre-booking for the 2023 Iceland trip is on course.

The usual summer Activities Week falls outside of this financial period and no costs or income have been registered.

The School Fund maintains an account for Ten Tors and for the Duke of Edinburgh Award Scheme. Both of these events were able to function as normal in this financial period.

Most activities are self-financing, but the School Fund covers shortfalls in some trips and maintains a Hardship Fund to provide assistance to students who would otherwise be unable to participate; as these events have been restricted there has not been any requests for aid in this period.

The Fund supports annual events such as the GCSE and A Level Awards Evenings, the Year 9 Celebration Awards Evening, the Carol Service, enrichment activities within departments of the College, prizes, sports affiliations, badges and trophies, however again most of these events were not able to happen in this period.

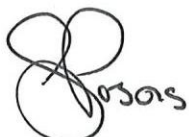
Due to Covid restrictions, the activities supported were limited to the participation of students in the annual, ambitious, Ten Tors Challenge on Dartmoor and the Duke of Edinburgh Awards Scheme. It is hoped that all usual activities will be able to resume during the next financial year April 2022 - March 2023.

Mrs S Parsons
Principal

SIDMOUTH COLLEGE SCHOOL FUND
FUNDS HELD 31ST MARCH 2022

	2020/21	2021/22	Difference
Education Account			
Balance Certified by Bank	4923.41	3783.75	
Less: Outstanding cheques	0.00	0.00	
Plus: Outstanding Credits	0.00	0.00	
	<u>4,923.41</u>	<u>3,783.75</u>	<u>-1,139.66</u>
Total Assets	<u>4,923.41</u>	<u>3,783.75</u>	<u>-1,139.66</u>

Accounts Approved



Mrs S Parsons
Trustee and Principal

Dated: 6/6/22

SIDMOUTH COLLEGE SCHOOL FUND
EDUCATION ACCOUNT RECEIPTS AND PAYMENTS
YEAR 1ST SEPTEMBER 2021 TO 31ST MARCH 2022

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Accrued Interest -	0.00	0.00	0.00	0.00	0.00	0.00
Education Account Income	0.00	0.00	0.00	0.00	0.00	0.00
Schedule 'A'	3,880.85	-585.01	3,295.84	1,270.17	-1,684.63	-414.46
Schedule 'B'	4,748.28	-5,694.12	-945.84	1,995.97	-1,400.58	595.39
Schedule 'C'	3,095.49	-7,443.27	-4,347.78	7,554.42	-7,776.00	-221.58
Schedule 'D'	0.00	-16.99	-16.99	0.00	0.00	0.00
Income Categories	25,249.02	-28,711.77	-3,462.75	48,845.91	-49,944.92	-1,099.01
Education Account Expenditure	36,973.64	-42,451.16	-5,477.52	59,666.47	-60,806.13	-1,139.66
Education A/C Deficit of Paym'ts over Rec'pts	36,973.64	-42,451.16	-5,477.52	59,666.47	-60,806.13	-1,139.66
Education Account Total Rec'pts and Paym'ts	36,973.64	-42,451.16	-5,477.52	59,666.47	-60,806.13	-1,139.66

SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2021 TO 31ST MARCH 2022

SCHEDULE 'A' - HOSPITALITY

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Carol Service	175.00		175.00			0.00
GCSE Awards			0.00			0.00
Total schedule 'A' - Hospitality	<u>175.00</u>	<u>0.00</u>	<u>175.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

SCHEDULE 'A' - MISCELLANEOUS

	Receipts	2020/21 Payments	Net	Receipts	2020/21 Payments	Net
Independent Examination Fee (last years accounts)	420.00	-348.00	72.00	780.00		780.00
Accelerated Reader	97.44		97.44			0.00
Awards Evening S/F	519.69		519.69			0.00
Bank Charges			0.00	19.00	-19.00	0.00
Credit Card Annual Fee	64.00	-214.09	-150.09	214.09		214.09
Locker Keys			0.00			0.00
Minibus Driving Test			0.00			0.00
ParentPay fees	618.13	-22.92	595.21	31.36	-83.77	-52.41
Worldpay online UK fees	1,161.31		1,161.31	225.72	-225.72	0.00
Total schedule 'A' - Miscellaneous	<u>2,880.57</u>	<u>-585.01</u>	<u>2,295.56</u>	<u>1,270.17</u>	<u>-328.49</u>	<u>941.68</u>

SCHEDULE 'A' - PHOTOGRAPHY

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Photography	825.28		825.28		-1,356.14	-1,356.14
Total schedule 'A' - Photography	<u>825.28</u>	<u>0.00</u>	<u>825.28</u>	<u>0.00</u>	<u>-1,356.14</u>	<u>-1,356.14</u>

TOTAL SCHEDULE 'A'

	<u>3,880.85</u>	<u>-585.01</u>	<u>3,295.84</u>	<u>1,270.17</u>	<u>-1,684.63</u>	<u>-414.46</u>
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SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2021 TO 31ST MARCH 2022

SCHEDULE 'B' - DEPARTMENTS

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Activities - Admin		-1.03	-1.03		-11.86	-11.86
Activities - Admin 20	33.67		33.67			0.00
Activities - Admin 19	21.71		21.71			0.00
Admin	2,548.88	-2,010.43	538.45		-248.99	-248.99
D of E	1,129.00	-1,365.28	-236.28	841.00	-201.21	639.79
ELBS		-1,156.61	-1,156.61			0.00
Exmoor Challenge		-3.00	-3.00			0.00
Library		-846.00	-846.00	376.00	-719.81	-343.81
Library Books			0.00	14.97		14.97
P.E.	378.52	-264.00	114.52	264.00		264.00
Ten Tors	636.50	-47.77	588.73	500.00	-218.71	281.29
Total schedule 'B' - Departments	<u>4,748.28</u>	<u>-5,694.12</u>	<u>-945.84</u>	<u>1,995.97</u>	<u>-1,400.58</u>	<u>595.39</u>
 TOTAL SCHEDULE 'B'	 <u>4,748.28</u>	 <u>-5,694.12</u>	 <u>-945.84</u>	 <u>1,995.97</u>	 <u>-1,400.58</u>	 <u>595.39</u>

SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2021 TO 31ST MARCH 2022

SCHEDULE 'C' - TRIPS AND VISITS

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Alton towers Y11		-101.63	-101.63			0.00
Art & Photography Barcelona		-365.02	-365.02			0.00
Art Tate Modern		-80.00	-80.00			0.00
Bigbury on sea	690.00		690.00			0.00
DofE Silver	735.00	-466.00	269.00			0.00
DofE Bronze	900.00	-528.00	372.00	1,035.00	-1,407.00	-372.00
DofE Bronze Award		-575.00	-575.00	2,340.00	-1,150.00	1,190.00
DofE Silver			0.00	1,270.50	-1,539.50	-269.00
DofE Silver Award	45.00	-480.00	-435.00	1,125.00	-552.00	573.00
DofE Silver Enrolment		-119.00	-119.00			0.00
DofE Gold			0.00	450.00	-300.00	150.00
Drama - Girl on a Train	30.00		30.00			0.00
Drama - Malory Towers	35.00		35.00			0.00
Exmoor Challenge 20	3.00		3.00			0.00
GT Challenge Plus	11.00		11.00			0.00
GT Masterclass	250.00		250.00	150.00		150.00
GT Oxford			0.00	96.42		96.42
Holland & Belgium 20	280.74		280.74			0.00
Holland & Belgium 22		-1,600.00	-1,600.00	1,000.00	-2,740.00	-1,740.00
PE Bath Netball	1.25		1.25			0.00
Sixth Form Leavers Party		-223.65	-223.65			0.00
Ten Tors 1st train walk	35.00		35.00			0.00
Ten Tors 2nd train walk		-225.00	-225.00			0.00
Ten Tors 4th train walk		-162.50	-162.50			0.00
Ten Tors Feb		-137.50	-137.50			0.00
Ten Tors Mar Camp		-74.00	-74.00			0.00
Ten Tors Mar train		-37.50	-37.50			0.00
Ten Tors train 27.22.21			0.00	87.50	-87.50	0.00
Year 11 Hoodies		-140.00	-140.00			0.00
Y7 Eden Project		-35.25	-35.25			0.00
Y7 Eden Project 20		-95.19	-95.19			0.00
Y9 Eden Project	79.50		79.50			0.00
Total schedule 'C' - Trips and Visits	<u>3,095.49</u>	<u>-5,445.24</u>	<u>-2,349.75</u>	<u>7,554.42</u>	<u>-7,776.00</u>	<u>-221.58</u>

SCHEDULE 'C' - ACTIVITIES '19

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
19 Act Cricket		-245.60	-245.60			0.00
19 Act D of E		-668.37	-668.37			0.00
19 Act Surfing		-12.85	-12.85			0.00
19 Act Walk on Wild Side		-1,071.21	-1,071.21			0.00
Total schedule 'C' - Activities '19	<u>0.00</u>	<u>-1,998.03</u>	<u>-1,998.03</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2021 TO 31ST MARCH 2022

SCHEDULE 'C' - CONTINGENCY

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Currency			0.00			0.00
Total schedule 'C' - Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL SCHEDULE 'C'	<u>3,095.49</u>	<u>-7,443.27</u>	<u>-4,347.78</u>	<u>7,554.42</u>	<u>-7,776.00</u>	<u>-221.58</u>

SCHEDULE 'D' - DONATIONS/RESTRICTED FUNDS

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Hardship Donation S/F		-16.99	-16.99			0.00
Total schedule 'D' - Donation/Restricted Funds	<u>0.00</u>	<u>-16.99</u>	<u>-16.99</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL SCHEDULE 'D'	<u>0.00</u>	<u>-16.99</u>	<u>-16.99</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

INCOME CATEGORIES - UNRESTRICTED FUNDS

	Receipts	2020/21 Payments	Net	Receipts	2021/22 Payments	Net
Unrestricted Funds	4,195.38	-5,441.90	-1,246.52	27,953.04	-21,922.43	6,030.61
Unrestricted Donations			0.00			0.00
Solar Fund	4,061.56	-4,061.56	0.00		-26,170.04	-26,170.04
AV Equipment	3,477.17	-5,886.67	-2,409.50	20,000.00		20,000.00
SCAPE Appeal	13,514.91	-13,321.64	193.27	892.87	-1,852.45	-959.58
Total Income Category - Unrestricted Funds	<u>25,249.02</u>	<u>-28,711.77</u>	<u>-3,462.75</u>	<u>48,845.91</u>	<u>-49,944.92</u>	<u>-1,099.01</u>
TOTAL INCOME CATEGORIES	<u>25,249.02</u>	<u>-28,711.77</u>	<u>-3,462.75</u>	<u>48,845.91</u>	<u>-49,944.92</u>	<u>-1,099.01</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SIDMOUTH COLLEGE SCHOOL FUND TRUST

I report on the Accounts of the Trust for the year ended 31st March 2022 (period 1st September 2021 – 31st March 2022).

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of Independent Examiners' Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Sarah Creedy

30th June 2022

