

Sidmouth College School Fund

Report and Financial Statements

Year Ended: 31st August 2021

Charity Number: 1088112

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Legal and Administrative Information

Trustees

Mrs A Denner	Chairman of the Board of Governors of Sidmouth College
Dr Chris Lockyear	Member of the Board of Governors of Sidmouth College
Mrs S Parsons	Principal of Sidmouth College

The Trustees have delegated the day-to-day management of the Trust Fund to the leadership Group of Sidmouth College comprising: The Principal and the Business Manager.

Office

Sidmouth College, Primley Road, Sidmouth, Devon EX10 9LG

Independent Examiners

Ms Sarah Creedy, Babcock Finance Advisor and Accountant

Bankers

HSBC Co., Fore Street, Sidmouth, Devon EX10 8AA

Report of the Trustees for the year ended 31 August 2021

Status and Administration

The Charity is constituted by a 2001 Trust Deed and registered with the Charity Commissioners under charity number 1088112.

Charitable Objects

The Objects of the Charity are to advance the education of young people under the age of twenty-five years:

- (i) by providing additional funding and support of the educational aims and activities of Sidmouth College;
- (ii) by providing financial support to students of Sidmouth College who are in financial need;
- (iii) by assisting in the funding of educational trips, visits and other activities undertaken by the students of Sidmouth College and;
- (iv) by contributing to the funding of equipment for the education of students of Sidmouth College.

No payment is made from the Trust Fund in respect of any facilities, services or equipment which should normally be provided from statutory funds unless held specifically for that purpose.

Financial Information

When considering the Fund accounts it should be noted that some income is received in one financial year whereas the expenditure is incurred in the next and vice versa. It is often necessary to pay a deposit to secure the booking for a trip well in advance of the trip taking place. Overall the Fund balances are always in credit.

The income of the Fund is mainly derived from voluntary contributions from parents, income from investments and donations from organisations. The donations from organisations are usually given to meet specific aims.

Investment Powers and Policy

The Trustees' investment powers are governed by the Trust Deed. Funds are invested to obtain the best possible interest rates but at the same time ensuring security of the capital. Investments are kept under regular review.

Review of Activities and Achievements

Although the College tries to ensure that each student has an opportunity during their time at the College to experience life in a European country, due to continuing Covid restrictions during 2020-2021 academic year the vast majority of activities and trips remained on hold.

However, with the lifting of restrictions the College is starting to plan trips again, it is very much hoped that the Holland and Belgium trip will take place in February 2022 and other trips are being planned.

The usual summer Activities Week was not able to take place, an in-College activity was organised in its place for 2020/21.

The School Fund maintains an account for Ten Tors and for the Duke of Edinburgh Award Scheme and these will hopefully take place in 2021/22.

Most activities are self-financing, but the School Fund covers shortfalls in some trips and maintains a Hardship Fund to provide assistance to students who would otherwise be unable to participate; with £16.99 being paid to students in 2020/21.

The Fund supports annual events such as the GCSE and A Level Awards Evenings, the Year 9 Celebration Awards Evening, the Carol Service, enrichment activities within departments of the College, prizes, sports affiliations, badges and trophies, however again most of these events were not able to happen this year.

In November 2011 the Trustees agreed to utilise some of the Fund's capital balances to finance the installation of a Photovoltaic Solar Energy installation on the Salcombe building. This investment of £25,929 has now been fully repaid by the income from feed in tariff. The fund made a similar loan to the College in 2019/20 to contribute to the costs of interactive Smart Boards for the classrooms in the new building. The Trustees agreed that this loan did not need to be repaid as it met the objectives of the Trust.

Overall where possible due to Covid restrictions, the activities supported were diverse, ranging from the academic enrichment of many curriculum areas to the more character building participation of students in the annual Ten Tors Challenge on Dartmoor and the Duke of Edinburgh Awards Scheme. It is hoped that all usual activities will be able to resume during 2021/22.



Mrs S Parsons
Principal

SIDMOUTH COLLEGE SCHOOL FUND
FUNDS HELD 31ST AUGUST 2021

	2019/20	2019/20	Difference
Education Account			
Balance Certified by Bank	10420.93	4923.41	
Less: Outstanding cheques	20.00	0.00	
Plus: Outstanding Credits	0.00	0.00	
	<u>10,400.93</u>	<u>4,923.41</u>	<u>-5,477.52</u>
Total Assets	<u>10,400.93</u>	<u>4,923.41</u>	<u>-5,477.52</u>

Accounts Approved



Mrs S Parsons
Trustee and Principal

Dated: 13.9.21

I SARAH CRECOY Confirm this
is a true reflection of the
Sidmouth College school fund
Accounts.

 10/11/21

SIDMOUTH COLLEGE SCHOOL FUND
EDUCATION ACCOUNT RECEIPTS AND PAYMENTS
YEAR 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Accrued Interest -	0.00	0.00	0.00	0.00	0.00	0.00
Education Account Income	0.00	0.00	0.00	0.00	0.00	0.00
Schedule 'A'	3,831.89	-1,659.20	2,172.69	3,880.85	-585.01	3,295.84
Schedule 'B'	1,212.19	-3,186.04	-1,973.85	4,748.28	-5,694.12	-945.84
Schedule 'C'	50,389.47	-51,284.98	-895.51	3,095.49	-7,443.27	-4,347.78
Schedule 'D'	20.00	-66.99	-46.99	0.00	-16.99	-16.99
Income Categories	7,410.80	-24,644.19	-17,233.39	25,249.02	-28,711.77	-3,462.75
Education Account Expenditure	62,864.35	-80,841.40	-17,977.05	36,973.64	-42,451.16	-5,477.52
Education A/C Deficit of Paym'ts over Rec'pts	62,864.35	-80,841.40	-17,977.05	36,973.64	-42,451.16	-5,477.52
Education Account Total Rec'pts and Paym'ts	62,864.35	-80,841.40	-17,977.05	36,973.64	-42,451.16	-5,477.52

SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021

SCHEDULE 'A' - HOSPITALITY

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Carol Service		-50.00	-50.00	175.00		175.00
GCSE Awards			0.00			0.00
Total schedule 'A' - Hospitality	<u>0.00</u>	<u>-50.00</u>	<u>-50.00</u>	<u>175.00</u>	<u>0.00</u>	<u>175.00</u>

SCHEDULE 'A' - MISCELLANEOUS

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Independent Examination Fee (last years accounts)		-432.00	-432.00	420.00	-348.00	72.00
Accelerated Reader		-97.44	-97.44	97.44		97.44
Awards Evening S/F		-105.02	-105.02	519.69		519.69
Credit Card Annual Fee		-64.00	-64.00	64.00	-214.09	-150.09
Locker Keys			0.00			0.00
Minibus Driving Test		-96.00	-96.00			0.00
ParentPay fees		-618.13	-618.13	618.13	-22.92	595.21
SCAPE Appeal	648.79		648.79			0.00
Ties - Drake	804.12		804.12			0.00
Ties - Grenville	675.93		675.93			0.00
Ties - Raleigh	545.94		545.94			0.00
Ties - Scott	673.82		673.82			0.00
Till Float	10.00		10.00			0.00
Worldpay online UK fees	165.16	-196.61	-31.45	1,161.31		1,161.31
Total schedule 'A' - Miscellaneous	<u>3,523.76</u>	<u>-1,609.20</u>	<u>1,914.56</u>	<u>2,880.57</u>	<u>-585.01</u>	<u>2,295.56</u>

SCHEDULE 'A' - PHOTOGRAPHY

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Photography	308.13		308.13	825.28		825.28
Total schedule 'A' - Photography	<u>308.13</u>	<u>0.00</u>	<u>308.13</u>	<u>825.28</u>	<u>0.00</u>	<u>825.28</u>

TOTAL SCHEDULE 'A'	<u>3,831.89</u>	<u>-1,659.20</u>	<u>2,172.69</u>	<u>3,880.85</u>	<u>-585.01</u>	<u>3,295.84</u>
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SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021

SCHEDULE 'B' - DEPARTMENTS

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Activities - Admin					-1.03	-1.03
Activities - Admin 20		-33.67	-33.67	33.67		33.67
Activities - Admin 19	48.43	-21.71	26.72	21.71		21.71
Admin		-269.08	-269.08	2,548.88	-2,010.43	538.45
D of E	409.83	-1,426.28	-1,016.45	1,129.00	-1,365.28	-236.28
ELBS			0.00		-1,156.61	-1,156.61
Exmoor Challenge	40.20		40.20		-3.00	-3.00
Library	313.37	-127.99	185.38		-846.00	-846.00
Library Books		-12.71	-12.71			0.00
P.E.	27.80	-469.70	-441.90	378.52	-264.00	114.52
Ten Tors	372.56	-824.90	-452.34	636.50	-47.77	588.73
Total schedule 'B' - Departments	<u>1,212.19</u>	<u>-3,186.04</u>	<u>-1,973.85</u>	<u>4,748.28</u>	<u>-5,694.12</u>	<u>-945.84</u>
TOTAL SCHEDULE 'B'	<u>1,212.19</u>	<u>-3,186.04</u>	<u>-1,973.85</u>	<u>4,748.28</u>	<u>-5,694.12</u>	<u>-945.84</u>

SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021

SCHEDULE 'C' - TRIPS AND VISITS

	2019/2020			2020/21		
	Receipts	Payments	Net	Receipts	Payments	Net
Alton towers Y11		-42.87	-42.87		-101.63	-101.63
Art & Photography Barcelona	5,585.49	-5,220.47	365.02		-365.02	-365.02
Art Photo Berlin 19		-360.78	-360.78			0.00
Art Tate Modern	31.00		31.00		-80.00	-80.00
Bigbury on sea	36.00		36.00	690.00		690.00
Business Cribbs Causeway		-25.00	-25.00			0.00
DofE Silver			0.00	735.00	-466.00	269.00
DofE Bronze			0.00	900.00	-528.00	372.00
DofE Bronze Award	1,125.00	-550.00	575.00		-575.00	-575.00
DofE Silver Award	765.00	-330.00	435.00	45.00	-480.00	-435.00
DofE Bronze Enrolment		-269.83	-269.83			0.00
DofE Silver Enrolment	69.00		69.00		-119.00	-119.00
Drama - Blood Brothers	13.00		13.00			0.00
Drama - Falling	20.00		20.00			0.00
Drama - Girl on a Train	70.00	-100.00	-30.00	30.00		30.00
Drama - Malory Towers	420.00	-455.00	-35.00	35.00		35.00
English - Macbeth Caves	210.00		210.00			0.00
English - Macbeth - Beer Caves		-15.00	-15.00			0.00
Exmoor Challenge 20	341.00	-344.00	-3.00	3.00		3.00
Exmoor Challenge 19		-40.20	-40.20			0.00
GT Big Ideas	100.00	-100.00	0.00			0.00
GT Challenge Plus	40.00	-51.00	-11.00	11.00		11.00
GT Masterclass		-400.00	-400.00	250.00		250.00
GT Oxford	165.00	-261.42	-96.42			0.00
History Bath 6th Form	64.00		64.00			0.00
Holland & Belgium 20	12,418.27	-12,699.01	-280.74	280.74		280.74
Holland & Belgium 19	346.55	-239.84	106.71			0.00
Holland & Belgium 22			0.00		-1,600.00	-1,600.00
Ice Skating Reward	5.50		5.50			0.00
Library - Chris Riddell	20.00	-20.00	0.00			0.00
Maths Northcott		-42.00	-42.00			0.00
PE Bath Netball	217.00	-218.25	-1.25	1.25		1.25
PE - Netball Super League		-27.80	-27.80			0.00
Photography - Tate Modern			0.00			0.00
Psychology Boost	150.00		150.00			0.00
Sixth Form Leavers Party			0.00		-223.65	-223.65
Surfing Reward		-228.20	-228.20			0.00
Ten Tors 1st train walk	240.00	-275.00	-35.00	35.00		35.00
Ten Tors 2nd train walk	225.00		225.00		-225.00	-225.00
Ten Tors 4th train walk	162.50		162.50		-162.50	-162.50
Ten Tors Feb	137.50		137.50		-137.50	-137.50
Ten Tors Mar Camp	234.00	-160.00	74.00		-74.00	-74.00
Ten Tors Mar train	37.50		37.50		-37.50	-37.50
Year 11 Hoodies	2,390.77	-2,250.77	140.00		-140.00	-140.00
Year 7 Eden Project		-226.50	-226.50			0.00
Y7 Eden Project			0.00		-35.25	-35.25
Y7 Eden Project 20	2,525.25	-2,430.06	95.19		-95.19	-95.19
Y9 Eden Project			0.00	79.50		79.50
Year 9 Haven Banks		-10.00	-10.00			0.00
Yr 11 Ball	287.12		287.12			0.00
Yr 11 Summer Ball		-150.00	-150.00			0.00
Sub-Total schedule 'C' - Trips and Visits C/F	28,451.45	-27,543.00	908.45	3,095.49	-5,445.24	-2,349.75

SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021

SCHEDULE 'C' - TRIPS AND VISITS continued

	2019/2020			2020/21		
	Receipts	Payments	Net	Receipts	Payments	Net
Sub-Total schedule 'C' - Trips and Visits B/F	28,451.45	-27,543.00	908.45	3,095.49	-5,445.24	-2,349.75
Year 13 Leavers Party	10.00		10.00			0.00
Total schedule 'C' - Trips and Visits	<u>28,461.45</u>	<u>-27,543.00</u>	<u>918.45</u>	<u>3,095.49</u>	<u>-5,445.24</u>	<u>-2,349.75</u>

SCHEDULE 'C' - ACTIVITIES '19

	2019/2020			2020/21		
	Receipts	Payments	Net	Receipts	Payments	Net
19 Act B2B	135.00		135.00			0.00
19 Act Computing	100.00	-20.00	80.00			0.00
19 Act Cricket	40.00		40.00		-245.60	-245.60
19 Act D of E		-140.00	-140.00		-668.37	-668.37
19 Act Harry Potter	247.50	-15.63	231.87			0.00
19 Act Paris	336.86	-233.91	102.95			0.00
19 Act Surfing	233.15	-1,309.62	-1,076.47		-12.85	-12.85
19 Act Thrills & Spills	1,512.16	-1,740.00	-227.84			0.00
19 Act Walk on Wild Side	180.00	-585.75	-405.75		-1,071.21	-1,071.21
Total schedule 'C' - Activities '19	<u>2,784.67</u>	<u>-4,044.91</u>	<u>-1,260.24</u>	<u>0.00</u>	<u>-1,998.03</u>	<u>-1,998.03</u>

SCHEDULE 'C' - ACTIVITIES '20

	2019/2020			2020/21		
	Receipts	Payments	Net	Receipts	Payments	Net
20 Back To Basics	15.00	-15.00	0.00			0.00
20 Cookery	1,080.00	-1080.00	0.00			0.00
20 London	6,515.00	-6,515.00	0.00			0.00
20 Surfing	75.00	-75.00	0.00			0.00
20 Rugby Netball	7,560.00	-7560.00	0.00			0.00
20 Thrills and Spills	3,382.25	-3382.25	0.00			0.00
20 Walk on Wild Side	160.00	-160.00	0.00			0.00
Total schedule 'C' - Activities '20	<u>18,787.25</u>	<u>-18,787.25</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

SCHEDULE 'C' - CONTINGENCY

	2019/2020			2020/21		
	Receipts	Payments	Net	Receipts	Payments	Net
Currency	356.10	-909.82	-553.72			0.00
Total schedule 'C' - Contingency	<u>356.10</u>	<u>-909.82</u>	<u>-553.72</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

TOTAL SCHEDULE 'C'

	<u>50,389.47</u>	<u>-51,284.98</u>	<u>-895.51</u>	<u>3,095.49</u>	<u>-7,443.27</u>	<u>-4,347.78</u>
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SIDMOUTH COLLEGE SCHOOL FUND
YEAR 1ST SEPTEMBER 2020 TO 31ST AUGUST 2021
SCHEDULE 'D' - DONATIONS/RESTRICTED FUNDS

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Hardship Donation S/F	20.00	-66.99	-46.99		-16.99	-16.99
Total schedule 'D' - Donation/Restricted Funds	<u>20.00</u>	<u>-66.99</u>	<u>-46.99</u>	<u>0.00</u>	<u>-16.99</u>	<u>-16.99</u>
TOTAL SCHEDULE 'D'	<u>20.00</u>	<u>-66.99</u>	<u>-46.99</u>	<u>0.00</u>	<u>-16.99</u>	<u>-16.99</u>

INCOME CATEGORIES - UNRESTRICTED FUNDS

	Receipts	2019/2020 Payments	Net	Receipts	2020/21 Payments	Net
Unrestricted Funds	2,996.58	-3,479.47	-482.89	4,195.38	-5,441.90	-1,246.52
Unrestricted Donations	840.00		840.00			0.00
Solar Fund	1,164.72	-1,164.72	0.00	4,061.56	-4,061.56	0.00
AV Equipment	2,409.50	-20,000.00	-17,590.50	3,477.17	-5,886.67	-2,409.50
SCAPE Appeal				13,514.91	-13,321.64	193.27
Total Income Category - Unrestricted Funds	<u>7,410.80</u>	<u>-24,644.19</u>	<u>-17,233.39</u>	<u>25,249.02</u>	<u>-28,711.77</u>	<u>-3,462.75</u>
TOTAL INCOME CATEGORIES	<u>7,410.80</u>	<u>-24,644.19</u>	<u>-17,233.39</u>	<u>25,249.02</u>	<u>-28,711.77</u>	<u>-3,462.75</u>

