

ULVERSTON, FORD PARK COMMUNITY GROUP

England & Wales · Charity number 1088106

Details

Other names	COACH HOUSE STUDIO, FORD PARK, FORD PARK COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	03989550
Registered	2001-08-17
Register	View on the Charity Commission register

Contact

Address
Ford Park Community Group
Ford Park
Ulverston
LA12 7JP

Phone 01229580666

Email info@ford-park.org.uk

Website www.ford-park.org.uk

Activities

Objects: 1) TO PROMOTE THE BENEFITS OF THE INHABITANTS OF ULVERSTON AND THE NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY PROVIDING FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;2) TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF ULVERSTON AND OF THE NATION, THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE THAT MAY EXIST WITHIN THE BOUNDARIES OF FORD PARK, ULVERSTON, IN BUILDINGS (INCLUDING ANY STRUCTURE OR ERECTION, AND ANY PART OF A BUILDING AS SO DEFINED) OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST;3) TO ESTABLISH AND SECURE ACCESS TO FORD PARK FIELDS AND GARDENS AS A COMMUNITY AND PUBLIC AMENITY AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS;4) THE ASSOCIATION SHALL BE NON PARTY IN POLITICS AND NON SECTARIAN.

Activities: Support the disadvantaged and disabled through activities, training and volunteering opportunities. Manage the gardens and grounds as a public park for the enjoyment of the whole community. Organise a programme of cultural and social events. Operate and manage community facilities, food growing and education programmes in order to meet the needs of local people and visitors to Ulverston.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ULVERSTON AND THE NEIGHBOURHOOD
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£169,324	£157,853	-	-
2024-03-31	£234,156	£186,455	-	-
2023-03-31	£234,156	£186,455	-	-
2022-03-31	£178,197	£136,024	-	-
2021-03-31	£99,726	£95,266	-	-

Trustees

Name	Role	Appointed
Neil John Fleming	Chair	2023-06-22
Bob Brown		2019-04-05
Michelle Muldoon		2025-05-21
Rosemarie Campbell		2016-03-15
Shaun Atkinson		2021-01-27
Shirley-Anne Wilson		2016-03-15

Accounts

Charity registration number 1088106 (England and Wales)

Company registration number 03989550

ULVERSTON FORD PARK COMMUNITY GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ULVERSTON FORD PARK COMMUNITY GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Shaun Atkinson Mr Bob Brown Ms Rosemarie Campbell Ms Shirley-Anne Wilson Mr Neil Fleming Michelle Muldoon (Appointed 21 May 2025)
Charity number (England and Wales)	1088106
Company number	03989550
Registered office	Ford Park Community Group Ford Park Ulverston Cumbria LA12 7JP
Independent examiner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham B1 2JB

ULVERSTON FORD PARK COMMUNITY GROUP

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trustees's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activities of the Charity are:-

- To promote the benefits of the inhabitants of Ulverston and the Neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by providing facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To preserve for the benefit of the people of Ulverston and of the Nation, the historical, architectural and constructional heritage that may exist within the boundaries of Ford Park, Ulverston, in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
- To establish and secure access to Ford Park and Gardens as a community and public amenity and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Ulverston Ford Park Community Group exists to manage and maintain the green space of Ford Park and aims to enhance the quality of life for the people of Ulverston and surrounding area, by providing recreational facilities and a wide range of community based projects, activities and events.

Achievements and performance

Significant activities and achievements against objectives

Registered charity Ford Park Community Group manages 8 acres of beautiful, historic parkland at the heart of Ulverston as a community amenity. In our large Victorian walled area we provide popular playing fields that are used for many local events, a natural playground area, trails, interpretation, a kitchen garden, a plant nursery and a volunteer centre.

The charity employs six members of staff. Ford Park is operated as a private company limited by guarantee. It is also a registered Charity and governed by a Board of Trustees.

The Park's Chief Executive is supported by the trustees and is ultimately responsible for the management of the Park, its staff and volunteers.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The charity own the building registered as 'The Coach House'. The ground floor of this building is a former café which is now home to a tenant restaurateur, Elite Dining Cumbria, trading as 'Base Restaurant'. The upstairs is a community room known as The Williams Room which is maintained and hired out to users by and for the benefit of the Ford Park Community Group.

The 2023/24 financial year presented some challenges for the charity and required investment in some areas to make financial or physical improvements for the organisation and the assets it runs which will provide positive impact in future years.

The charity has a number of events planned for the year ahead which will generate revenue for ongoing activities for the charity. These include family events such as Christmas and Easter events as well as educational activities in partnership with local schools. There are events focused on mature audiences planned such as an outdoor cinema and music events as well as small concerts and events in our Williams Room, all of which generate unrestricted funding.

Financial review

During the year the charity received income of £240,027 (2024 - £185,209) this is split between £163,807 (2024 - £131,279) from donations, £3,913 (2024 - £2,114) from charitable activities, £25,903 (2024 - £20,400) from trading income, £38,876 (2024 - £28,256) from investment and other income of £7,528 (2024 - £3,160).

Resources expended on charitable activities amounted to £204,033 (2024 - £180,901) and £6,771 (2024 - £6,282) on raising funds.

The resulting surplus for the year was £29,223 (2024 - deficit of £1,974). This was split between a surplus on unrestricted funds of £18,407 (2024- deficit of £3,066) and a surplus on restricted funds of £10,816 (2024 - £1,092).

The balance on restricted funds of £334,583 relates to a grant of £185,380 with Futurebuilders England and is held in fixed assets along with grants totally £38,958 relating to the park path., £79,975 relating to a grant for a new playground and £20,304 for five fixed assets being depreciated in line with policy. The balance relates to grants not spent at the year end.

The balance on unrestricted funds at the year end is £493,128. There are no free reserves at the year end, all are tied up within fixed assets. The charity is looking to improve this position in the 2025/26 year.

The trustees and management board greatly appreciate the assistance, both financial and otherwise, given by the funders during the period. Donations in kind are not incorporated into the accounts as they are not valued in monetary terms.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity look to improve the position and return to this level of free reserves in 2025/26.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Safeguarding

Ulverston Ford Park Community Group (FPCG) is fully committed to its responsibility to safeguard and protect the interests of all children, young people and vulnerable adults it works with. We are committed to operate in a way which protects them.

Ford Park Community Group has a comprehensive safeguarding policy that is reviewed annually. The policy applies to all staff, volunteers and anyone working on behalf of FPCG and aims to provide a framework to ensure the Organisation's procedures and working practices are consistent with its values and beliefs.

The purpose of the policy is to:-

- protect children, young people and vulnerable adults with whom FPCG staff, volunteers and anyone working on behalf of FPCG may be involved.
- provide staff of FPCG, volunteers and anyone working on behalf of FPCG with the overarching principles that guide our approach to safeguarding.

The policy was last reviewed by the CO and trustees on 27th November 2018.

Plans for future periods

The charity looks to the year ahead as an opportunity to build on the success of its community events with a similar slate of events planned along with additional, large events planned in order to maximise its impact and its revenue potential.

2026 will mark a momentous year for the charity as it receives a large, restricted grant after a successful application in September 2025 for a portion of the GSK Legacy funding (a £2m fund offered to the town by GSK as it winds up its operations in Ulverston). Ford Park successfully bid for funding to build a second, larger community hall along with an office building. These two new facilities will dramatically improve the opportunities for fundraising in the park and the flexibility for the charity's own operations. The facilities will start construction in early 2026 and be operational by the end of Summer 2026.

The new facilities will reduce the charity's reliance on grants and donations for income and is expected to improve the financial position and stability for the future.

The charity will also host a strategy day in early 2026 for the staff and board of trustees to review the longer term strategy for the organisation, assessing policies, maintenance plans, park aesthetics and future objectives

Structure, governance and management

The charity is a company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Shaun Atkinson

Mr Bob Brown

Ms Rosemarie Campbell

Ms Shirley-Anne Wilson

Ms Charlotte Fuke

(Resigned 15 May 2024)

Mr Neil Fleming

Ms Emma Athersmith

(Appointed 5 July 2024 and resigned 14 February 2025)

Ms Stacey Smith

(Resigned 30 September 2024)

Michelle Muldoon

(Appointed 21 May 2025)

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting. The two longest serving trustees retire at each AGM and can be re-elected by vote. Trustee vacancies are advertised locally. To broaden the scope and experience of the Board, a trustee may make a direct approach to potential candidates to target specific skills and knowledge required to balance the Board. All nominations for trustees must be approved by the Board prior to the AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

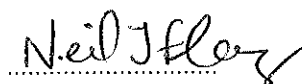
The Board of Trustees act as the Management committee and meets monthly as a group to discuss key management issues including legal, financial and development and to monitor the progress and activities of the Chief Executive. Trustees are also allocated to a number of specialist sub committees.

The Trustees delegate the day-to-day running of the Charity to the Chief Executive Officer/Park Director, Sam Ronson.

Induction and training of trustees

New Board Members are given an induction pack containing a copy of the governing document, a description of their role as a trustee and copies of recent minutes and reports. As part of the induction process new trustees are invited to meet the employees of the organisation and spend time with the Chief Executive and Chairperson. Trustees are encouraged to develop their own skills whilst volunteering in their Board role. Training opportunities are brought to the attention of Trustees at meetings and relevant course costs are met by the group. An audit of the Board members' skills and knowledge is carried out annually to identify the training needs of the organisation.

The trustees' report was approved by the Board of Trustees.



Mr Neil Fleming
Trustee

Date: 12/12/25

ULVERSTON FORD PARK COMMUNITY GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ULVERSTON FORD PARK COMMUNITY GROUP

I report to the trustees on my examination of the financial statements of Ulverston Ford Park Community Group (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JL Winder & Co
Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE
17 December 2025

ULVERSTON FORD PARK COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	3	93,104	70,703	163,807	69,479	61,800	131,279
Charitable activities	4	3,913	-	3,913	2,114	-	2,114
Other trading activities	5	25,903	-	25,903	20,400	-	20,400
Investments	6	38,876	-	38,876	28,256	-	28,256
Other income	7	7,528	-	7,528	3,160	-	3,160
Total income		169,324	70,703	240,027	123,409	61,800	185,209
Expenditure on:							
Raising funds	8	6,771	-	6,771	6,282	-	6,282
Charitable activities	9	151,082	52,951	204,033	120,193	60,708	180,901
Total expenditure		157,853	52,951	210,804	126,475	60,708	187,183
Net income/(expenditure)		11,471	17,752	29,223	(3,066)	1,092	(1,974)
Transfers between funds		6,936	(6,936)	-	-	-	-
Net movement in funds	10	18,407	10,816	29,223	(3,066)	1,092	(1,974)
Reconciliation of funds:							
Fund balances at 1 April 2024		474,721	323,767	798,488	477,787	322,675	800,462
Fund balances at 31 March 2025		493,128	334,583	827,711	474,721	323,767	798,488

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ULVERSTON FORD PARK COMMUNITY GROUP

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		814,521		792,675
Current assets					
Debtors	15	7,082		8,396	
Cash at bank and in hand		14,140		8,484	
		21,222		16,880	
Creditors: amounts falling due within one year	16	(8,032)		(11,067)	
Net current assets			13,190		5,813
Total assets less current liabilities			827,711		798,488
The funds of the charity					
Restricted income funds	18		334,583		323,767
Unrestricted funds	19		493,128		474,721
			827,711		798,488

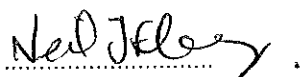
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12/12/25.



Mr Neil Fleming
Trustee

Company registration number 03989550 (England and Wales)

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Ulverston Ford Park Community Group is a private company limited by guarantee incorporated in England and Wales. The registered office is Ford Park Community Group, Ford Park, Ulverston, Cumbria, LA12 7JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playground equipment	10% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	84,345	1,500	85,845	62,736	15,000	77,736
Grants receivable	8,759	69,203	77,962	6,743	46,800	53,543
	<u>93,104</u>	<u>70,703</u>	<u>163,807</u>	<u>69,479</u>	<u>61,800</u>	<u>131,279</u>
Donations and gifts						
Orcina Limited	50,000	-	50,000	40,000	-	40,000
Ulverston Town Council	-	-	-	-	10,000	10,000
Cumbria Community Fund	-	-	-	-	5,000	5,000
Eric Wright	-	1,500	1,500	-	-	-
Other	34,345	-	34,345	22,736	-	22,736
	<u>84,345</u>	<u>1,500</u>	<u>85,845</u>	<u>62,736</u>	<u>15,000</u>	<u>77,736</u>
Grants receivable for core activities						
Foyle Foundation	-	-	-	-	8,200	8,200
Ulverston Town Council	-	22,110	22,110	100	3,000	3,100
Baywind Energy	-	-	-	-	12,500	12,500
Bernard Sunley Foundation	-	5,000	5,000	-	-	-
Ulverston BID	-	10,000	10,000	-	-	-
CSEP	-	4,306	4,306	-	-	-
Cumbria County Council-Shared Prosperity Fund	-	16,000	16,000	-	-	-
NFU Mutual	6,509	-	6,509	6,443	-	6,443
Grantscape	-	-	-	-	7,360	7,360
Sir John Fisher Foundation	-	8,000	8,000	-	8,000	8,000
Other	2,250	3,787	6,037	200	7,740	7,940
	<u>8,759</u>	<u>69,203</u>	<u>77,962</u>	<u>6,743</u>	<u>46,800</u>	<u>53,543</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Nursery sales	3,913	2,114

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions and sponsorships	3,828	5,209
Fundraising events	21,743	14,792
Shop income	332	399
Other trading activities	25,903	20,400

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	37,562	27,919
Interest receivable	1,314	337
	38,876	28,256

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	7,528	3,160

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	4,879	4,532
Other fundraising costs	1,892	1,750
	<u>6,771</u>	<u>6,282</u>

9 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	106,311	90,338
Depreciation and impairment	21,480	17,953
Maintenance and waste disposal	35,053	30,832
Water rates	638	3,574
Insurance	3,850	3,313
Heat and light	8,805	4,909
Telephone	804	1,649
Office stationery	960	885
Training and subscriptions	419	3,098
Plant nursery purchases	2,508	2,360
Professional and consultancy fees	675	6,914
Advertising	761	140
Accountancy fees	6,206	3,026
Other charitable expenditure	15,563	11,910
	<u>204,033</u>	<u>180,901</u>
Analysis by fund		
Unrestricted funds	151,082	120,193
Restricted funds	52,951	60,708
	<u>204,033</u>	<u>180,901</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	2,300	2,100
Depreciation of owned tangible fixed assets	21,480	17,953
	<u></u>	<u></u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	6	7
Employment costs	2025 £	2024 £
Wages and salaries	102,711	88,661
Social security costs	1,642	104
Other pension costs	1,958	1,573
	106,311	90,338

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	£	£
Aggregate compensation	36,319	31,228

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land and buildings	Playground equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2024	670,092	114,545	164,708	11,296	960,641
Additions	43,000	-	325	-	43,325
At 31 March 2025	713,092	114,545	165,033	11,296	1,003,966
Depreciation and impairment					
At 1 April 2024	-	22,909	133,911	11,145	167,965
Depreciation charged in the year	2,150	11,455	7,726	149	21,480
At 31 March 2025	2,150	34,364	141,637	11,294	189,445
Carrying amount					
At 31 March 2025	710,942	80,181	23,396	2	814,521
At 31 March 2024	670,092	91,635	30,797	151	792,675

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	5,632	6,951
Other debtors	1,450	1,445
	7,082	8,396

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,474	718
Trade creditors	6,558	10,349
	8,032	11,067

17 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,958	1,573

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Futurebuilders England (Building grant)	185,380	-	-	-	185,380
Fresh Ideas	297	-	(75)	-	222
Sellafield	389	-	(97)	-	292
Grantscape	5,827	-	(1,917)	-	3,910
SLDC LIPS	9,420	-	-	-	9,420
Frieda Scott Foundation	4,726	-	(4,726)	-	-
World Market	1,000	-	-	-	1,000
Playground (FCC, CGP and Persimmon)	91,400	-	(11,425)	-	79,975
Baywind Energy	10,611	-	(3,089)	-	7,522
Cumbria County Council	1,233	16,000	(1,233)	-	16,000
Cumbria Community Foundation	306	-	-	-	306
Ulverston Town Council	13,178	22,110	(13,534)	(6,936)	14,818
Ulverston BID	-	10,000	-	-	10,000
Bernard Sunley	-	5,000	-	-	5,000
National Garden Scheme	-	2,287	(2,287)	-	-
Sir John Fisher Foundation	-	8,000	(8,000)	-	-
CSEP	-	4,306	(3,568)	-	738
Roseland Trust	-	1,500	(1,500)	-	-
Eric Wright	-	1,500	(1,500)	-	-
	<u>323,767</u>	<u>70,703</u>	<u>(52,951)</u>	<u>(6,936)</u>	<u>334,583</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Futurebuilders England (Building grant)	185,380	-	-	-	185,380
Fresh Ideas	397	-	(100)	-	297
Sellafield	519	-	(130)	-	389
Ulverston Town Lands	-	2,000	(322)	-	1,678
Grantscape	-	7,360	(1,533)	-	5,827
SLDC LIPS	9,420	-	-	-	9,420
Frieda Scott Foundation	9,426	-	(4,700)	-	4,726
World Market	1,000	-	-	-	1,000
Playground (FCC, CGP and Persimmon)	102,825	-	(11,425)	-	91,400
The Big Give	3,679	-	(3,679)	-	-
Sir John Fisher Foundation	-	8,000	(8,000)	-	-
Baywind Energy	-	12,500	(1,889)	-	10,611
Westmorland and Furness	-	5,240	(5,240)	-	-
Foyle Foundation	-	8,200	(8,200)	-	-
Cumbria County Council	4,604	-	(3,371)	-	1,233
Stagecoach	-	500	(500)	-	-
HAF	2,795	-	(2,795)	-	-
Cumbria Community Foundation	-	5,000	(4,694)	-	306
SLDC	1,130	-	(1,130)	-	-
Ulverston Town Council	1,500	13,000	(3,000)	-	11,500
	<u>322,675</u>	<u>61,800</u>	<u>(60,708)</u>	<u>-</u>	<u>323,767</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>474,721</u>	<u>169,324</u>	<u>(157,853)</u>	<u>6,936</u>	<u>493,128</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>477,787</u>	<u>123,409</u>	<u>(126,475)</u>	<u>-</u>	<u>474,721</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	493,747	320,774	814,521
Current assets/(liabilities)	(619)	13,809	13,190
	<u>493,128</u>	<u>334,583</u>	<u>827,711</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	495,591	297,084	792,675
Current assets/(liabilities)	(20,870)	26,683	5,813
	<u>474,721</u>	<u>323,767</u>	<u>798,488</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1088106

Company registration number 03989550 (England and Wales)

ULVERSTON FORD PARK COMMUNITY GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ULVERSTON FORD PARK COMMUNITY GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Shaun Atkinson Mr Bob Brown Ms Rosemarie Campbell Ms Shirley-Anne Wilson Mr Neil Fleming Ms Emma Athersmith	(Appointed 22 June 2023) (Appointed 5 July 2024)
Charity number	1088106	
Company number	03989550	
Registered office	Ford Park Community Group Ford Park Ulverston Cumbria LA12 7JP	
Independent examiner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE	
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham B1 2JB	

ULVERSTON FORD PARK COMMUNITY GROUP

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trustees's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activities of the Charity are:-

- To promote the benefits of the inhabitants of Ulverston and the Neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by providing facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To preserve for the benefit of the people of Ulverston and of the Nation, the historical, architectural and constructional heritage that may exist within the boundaries of Ford Park, Ulverston, in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
- To establish and secure access to Ford Park and Gardens as a community and public amenity and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

Ulverston Ford Park Community Group exists to manage and maintain the green space of Ford Park and aims to enhance the quality of life for the people of Ulverston and surrounding area, by providing recreational facilities and a wide range of community based projects, activities and events.

Achievements and performance

Significant activities and achievements against objectives

Registered charity Ford Park Community Group manages 8 acres of beautiful, historic parkland at the heart of Ulverston as a community amenity. In our large Victorian walled area we provide popular playing fields that are used for many local events, a natural playground area, trails, interpretation, a kitchen garden, a plant nursery and a volunteer centre.

The charity employs one full time member of staff and two part-time staff members (in total 3.5 full time equivalents). Ford Park is operated as a private company limited by guarantee. It is also a registered Charity and governed by a Board of Trustees.

The Park's Chief Executive is supported by the trustees and is ultimately responsible for the management of the Park, its staff and volunteers.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The charity own the building registered as 'The Coach House'. The ground floor of this building is a former café which is now home to a tenant restaurateur, Elite Dining Cumbria, trading as 'Base Restaurant'. The upstairs is a community room known as The Williams Room which is maintained and hired out to users by and for the benefit of the Ford Park Community Group.

The 2023/24 financial year presented some challenges for the charity and required investment in some areas to make financial or physical improvements for the organisation and the assets it runs which will provide positive impact in future years.

The charity has a number of events planned for the year ahead which will generate revenue for ongoing activities for the charity. These include family events such as Christmas and Easter events as well as educational activities in partnership with local schools. There are events focused on mature audiences planned such as an outdoor cinema and music events as well as small concerts and events in our Williams Room, all of which generate unrestricted funding.

Financial review

During the year the charity received income of £185,209 (2023 - £234,156) this is split between £131,279 (2023 - £191,873) from donations, £2,114 (2023 - £11,303) from charitable activities, £20,400 (2023 - £6,952) from trading income, £28,256 (2023 - £23,223) from investment and other income of £3160 (2023 - £805).

Resources expended on charitable activities amounted to £180,901 (2023 - £183,566) and £6,282 (2023 - £2,889) on raising funds.

The resulting deficit for the year was £1974 (2023 - surplus of £47,701). This was split between a deficit on unrestricted funds of £(3066) (2023 £54,328) and a surplus on restricted funds of £1,092 (2023 - £102,029).

The balance on restricted funds of £323,767 relates to a grant of £185,380 with Futurebuilders England and is held in fixed assets, £91,400 relating to a grant for a new playground and £20,304 for five fixed assets being depreciated in line with policy. The balance relates to grants not spent at the year end.

The balance on unrestricted funds at the year end is £474,721. There are no free reserves at the year end, all are tied up within fixed assets. The charity is looking to improve this position in the 2024/25 year.

The trustees and management board greatly appreciate the assistance, both financial and otherwise, given by the funders during the period. Donations in kind are not incorporated into the accounts as they are not valued in monetary terms.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity look to improve the position and return to this level of reserves in 2023/24.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Safeguarding

Ulverston Ford Park Community Group (FPCG) is fully committed to its responsibility to safeguard and protect the interests of all children, young people and vulnerable adults it works with. We are committed to operate in a way which protects them.

Ford Park Community Group has a comprehensive safeguarding policy that is reviewed annually. The policy applies to all staff, volunteers and anyone working on behalf of FPCG and aims to provide a framework to ensure the Organisation's procedures and working practices are consistent with its values and beliefs.

The purpose of the policy is to:-

- protect children, young people and vulnerable adults with whom FPCG staff, volunteers and anyone working on behalf of FPCG may be involved.
- provide staff of FPCG, volunteers and anyone working on behalf of FPCG with the overarching principles that guide our approach to safeguarding.

The policy was last reviewed by the CO and trustees on 27th November 2018.

Plans for future periods

Under direction of a new CEO and with the Covid-19 pandemic behind us, the charity now expects to broaden our offering in terms of community events and activities. These events are now being organised for 2024/25 and we expect this to bolster our financial position for the next financial year.

Much more remains to be done to develop long-term support for the Park to secure its future, increasing our membership and corporate membership and sponsorship will be key to this.

Our Fundraising and Communications Officer is employed on a part time contract to apply for grants on the charity's behalf in order to win bids for both restricted and unrestricted funding. This has already begun to prove fruitful in the successful awarding of several small as well as the inclusion in ongoing fund raising programs including The Big Give and the Co-Op community fund.

We are currently developing our medium term strategy and a robust business plan to take the charity forward into the next several years with an aim to make the charity and the park financially self-sufficient.

Structure, governance and management

The charity is a company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Shaun Atkinson

Mr Bob Brown

Ms Rosemarie Campbell

Ms Marilyn Hale

(Resigned 30 November 2023)

Mr Jamie Shaw

(Resigned 12 December 2023)

Ms Shirley-Anne Wilson

Ms Charlotte Fuke

(Resigned 15 May 2024)

Mr Neil Fleming

(Appointed 22 June 2023)

Mr Derek Willison-Parry

(Resigned 14 June 2023)

Ms Emma Athersmith

(Appointed 5 July 2024)

Ms Stacey Smith

(Appointed 20 March 2024 and resigned 30 September 2024)

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting. The two longest serving trustees retire at each AGM and can be re-elected by vote. Trustee vacancies are advertised locally. To broaden the scope and experience of the Board, a trustee may make a direct approach to potential candidates to target specific skills and knowledge required to balance the Board. All nominations for trustees must be approved by the Board prior to the AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Board of Trustees act as the Management committee and meets monthly as a group to discuss key management issues including legal, financial and development and to monitor the progress and activities of the Chief Executive. Trustees are also allocated to a number of specialist sub committees.

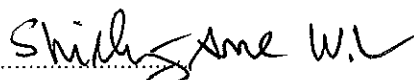
The Trustees delegate the day-to-day running of the Charity to the Chief Executive Officer/Park Director, Sam Ronson.

Induction and training of trustees

New Board Members are given an induction pack containing a copy of the governing document, a description of their role as a trustee and copies of recent minutes and reports. As part of the induction process new trustees are invited to meet the employees of the organisation and spend time with the Chief Executive and Chairperson.

Trustees are encouraged to develop their own skills whilst volunteering in their Board role. Training opportunities are brought to the attention of Trustees at meetings and relevant course costs are met by the group. An audit of the Board members' skills and knowledge is carried out annually to identify the training needs of the organisation.

The trustees' report was approved by the Board of Trustees.



Ms Shirley-Anne Wilson

Trustee

Date: 11/12/2024

ULVERSTON FORD PARK COMMUNITY GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ULVERSTON FORD PARK COMMUNITY GROUP

I report to the trustees on my examination of the financial statements of Ulverston Ford Park Community Group (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J L Winder and Co

JL Winder & Co

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 27 November 2024

ULVERSTON FORD PARK COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	69,479	61,800	131,279	54,766	137,107	191,873
Charitable activities	4	2,114	-	2,114	1,251	10,052	11,303
Other trading activities	5	20,400	-	20,400	6,952	-	6,952
Investments	6	28,256	-	28,256	23,223	-	23,223
Other income	7	3,160	-	3,160	805	-	805
Total income		123,409	61,800	185,209	86,997	147,159	234,156
Expenditure on:							
Raising funds	8	6,282	-	6,282	2,889	-	2,889
Charitable activities	9	120,193	60,708	180,901	138,436	45,130	183,566
Total expenditure		126,475	60,708	187,183	141,325	45,130	186,455
Net income/(expenditure) and movement in funds		(3,066)	1,092	(1,974)	(54,328)	102,029	47,701
Reconciliation of funds:							
Fund balances at 1 April 2023		477,787	322,675	800,462	532,115	220,646	752,761
Fund balances at 31 March 2024		474,721	323,767	798,488	477,787	322,675	800,462

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ULVERSTON FORD PARK COMMUNITY GROUP

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		792,675		783,336
Current assets					
Debtors	14	8,396		10,831	
Cash at bank and in hand		8,484		16,592	
		16,880		27,423	
Creditors: amounts falling due within one year	15	11,067		10,297	
Net current assets			5,813		17,126
Total assets less current liabilities			798,488		800,462
The funds of the charity					
Restricted income funds	17	323,767		322,675	
Unrestricted funds		474,721		477,787	
		798,488		800,462	

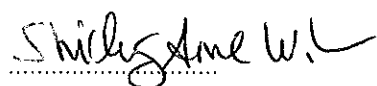
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11/12/2024



Ms Shirley-Anne Wilson
Trustee

Company registration number 03989550 (England and Wales)

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Ulverston Ford Park Community Group is a private company limited by guarantee incorporated in England and Wales. The registered office is Ford Park Community Group, Ford Park, Ulverston, Cumbria, LA12 7JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playground equipment	10% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	62,736	15,000	77,736	54,566	-	54,566
Grants receivable	6,743	46,800	53,543	200	137,107	137,307
	<u>69,479</u>	<u>61,800</u>	<u>131,279</u>	<u>54,766</u>	<u>137,107</u>	<u>191,873</u>
Donations and gifts						
Orcina Limited	40,000	-	40,000	40,000	-	40,000
NFU	-	-	-	6,379	-	6,379
Ulverston Town Council	-	10,000	10,000	-	-	-
Cumbria Community Fund	-	5,000	5,000	-	-	-
Other	22,736	-	22,736	8,187	-	8,187
	<u>62,736</u>	<u>15,000</u>	<u>77,736</u>	<u>54,566</u>	<u>-</u>	<u>54,566</u>
Grants receivable for core activities						
Foyle Foundation	-	8,200	8,200	-	-	-
Ulverston Town Council	100	3,000	3,100	-	5,500	5,500
Baywind Energy	-	12,500	12,500	-	-	-
Ulverston Town lands	-	2,000	2,000	-	-	-
FCC re Playground	-	-	-	-	100,000	100,000
Frieda Scott Foundation	-	-	-	-	9,426	9,426
Cumbria County Council	-	-	-	-	5,525	5,525
NFU Mutual	6,443	-	6,443	-	-	-
Grantscape	-	7,360	7,360	-	-	-
Sir John Fisher Foundation	-	8,000	8,000	-	-	-
Other	200	5,740	5,940	200	16,656	16,856
	<u>6,743</u>	<u>46,800</u>	<u>53,543</u>	<u>200</u>	<u>137,107</u>	<u>137,307</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Nursery sales	2,114	-	2,114	1,251	-	1,251
Services provided under contract	-	-	-	-	10,052	10,052
	<u>2,114</u>	<u>-</u>	<u>2,114</u>	<u>1,251</u>	<u>10,052</u>	<u>11,303</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership subscriptions	5,209	4,500
Fundraising events	14,792	2,452
Shop income	399	-
Other trading activities	<u>20,400</u>	<u>6,952</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	27,919	23,051
Interest receivable	337	172
	<u>28,256</u>	<u>23,223</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>3,160</u>	<u>805</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	4,532	2,889
Other fundraising costs	1,750	-
	<u>6,282</u>	<u>2,889</u>

9 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	90,338	98,234
Depreciation and impairment	17,953	15,554
Maintenance and waste disposal	30,832	35,616
Water rates	3,574	5,035
Insurance	3,313	3,086
Heat and light	4,909	6,981
Telephone	1,649	1,432
Office stationery	885	1,283
Training and subscriptions	3,098	869
Plant nursery purchases	2,360	887
Professional and consultancy fees	6,914	-
Advertising	140	641
Accountancy fees	3,026	5,279
Other charitable expenditure	11,910	8,669
	<u>180,901</u>	<u>183,566</u>
Analysis by fund		
Unrestricted funds	120,193	138,436
Restricted funds	60,708	45,130
	<u>180,901</u>	<u>183,566</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	7	8

Employment costs

	2024 £	2023 £
Wages and salaries	88,661	96,590
Social security costs	104	-
Other pension costs	1,573	1,644
	90,338	98,234

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	£	£
Aggregate compensation	31,228	29,944

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Freehold land and buildings	Playground equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	670,092	114,545	137,415	11,296	933,348
Additions	-	-	27,293	-	27,293
At 31 March 2024	670,092	114,545	164,708	11,296	960,641
Depreciation and impairment					
At 1 April 2023	-	11,455	127,595	10,962	150,012
Depreciation charged in the year	-	11,455	6,316	183	17,954
At 31 March 2024	-	22,910	133,911	11,145	167,966
Carrying amount					
At 31 March 2024	670,092	91,635	30,797	151	792,675
At 31 March 2023	670,092	103,090	9,820	334	783,336

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,951	9,385
Other debtors	1,445	1,446
	8,396	10,831

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	718	1,432
Trade creditors	10,349	5,556
Accruals and deferred income	-	3,309
	11,067	10,297

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,573 (2023 - £1,644).

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Futurebuilders England (Building grant)	185,380	-	-	185,380
Fresh Ideas	397	-	(100)	297
Sellafield	519	-	(130)	389
Ulverston Town Lands	-	2,000	(322)	1,678
Grantscape	-	7,360	(1,533)	5,827
SLDC LIPS	9,420	-	-	9,420
Frieda Scott Foundation	9,426	-	(4,700)	4,726
World Market	1,000	-	-	1,000
Playground (FCC, CGP and Persimmon)	102,825	-	(11,425)	91,400
The Big Give	3,679	-	(3,679)	-
Sir John Fisher Foundation	-	8,000	(8,000)	-
Baywind Energy	-	12,500	(1,889)	10,611
Westmorland and Furness	-	5,240	(5,240)	-
Foyle Foundation	-	8,200	(8,200)	-
Cumbria County Council	4,604	-	(3,371)	1,233
Stagecoach	-	500	(500)	-
HAF	2,795	-	(2,795)	-
Cumbria Community Foundation	-	5,000	(4,694)	306
SLDC	1,130	-	(1,130)	-
Ulverston Town Council	1,500	13,000	(3,000)	11,500
	<u>322,675</u>	<u>61,800</u>	<u>(60,708)</u>	<u>323,767</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Futurebuilders England (Building grant)	185,380	-	-	185,380
Fresh Ideas	530	-	(133)	397
Sellafield	692	-	(173)	519
Ulverston Town Lands	4,000	4,000	(8,000)	-
Grantscape	2,226	-	(2,226)	-
SLDC LIPS	9,420	-	-	9,420
Co-op	3,148	-	(3,148)	-
World Market	1,000	-	-	1,000
Playground (FCC, CGP and Persimmon)	14,250	100,000	(11,425)	102,825
Lake District Foundation	-	2,500	(2,500)	-
HAF funding	-	10,052	(7,257)	2,795
Cumbria Commerce re Kick Start	-	3,703	(3,703)	-
The Big Give	-	3,679	-	3,679
BAE	-	1,000	(1,000)	-
Cumbria County Council	-	5,325	(721)	4,604
Frieda Scott Foundation	-	9,426	-	9,426
Rathbone	-	3,000	(3,000)	-
Cumbria Community Foundation	-	1,200	(1,200)	-
SLDC	-	1,774	(644)	1,130
Ulverston Town Council	-	1,500	-	1,500
	<u>220,646</u>	<u>147,159</u>	<u>(45,130)</u>	<u>322,675</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>477,787</u>	<u>123,409</u>	<u>(126,475)</u>	<u>474,721</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>532,115</u>	<u>86,997</u>	<u>(141,325)</u>	<u>477,787</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	495,591	297,084	792,675
Current assets/(liabilities)	(20,870)	26,683	5,813
	<u>474,721</u>	<u>323,767</u>	<u>798,488</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	494,215	289,121	783,336
Current assets/(liabilities)	(16,428)	33,554	17,126
	<u>477,787</u>	<u>322,675</u>	<u>800,462</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1088106

Company registration number 03989550 (England and Wales)

ULVERSTON FORD PARK COMMUNITY GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ULVERSTON FORD PARK COMMUNITY GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Shaun Atkinson Mr Bob Brown Ms Rosemarie Campbell Ms Marilyn Hale Mr Jamie Shaw Ms Shirley-Anne Wilson Ms Charlotte Fuke Mr Neil Fleming	(Appointed 22 March 2023) (Appointed 22 June 2023)
Charlty number	1088106	
Company number	03989550	
Registered office	Ford Park Community Group Ford Park Ulverston Cumbria LA12 7JP	
Independent examlner	JL Winder & Co Suite 6 Furness Gate Peter Green Way Barrow in Furness Cumbria LA14 2PE	
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham B1 2JB	

ULVERSTON FORD PARK COMMUNITY GROUP

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trustees's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activities of the Charity are:-

- To promote the benefits of the inhabitants of Ulverston and the Neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by providing facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To preserve for the benefit of the people of Ulverston and of the Nation, the historical, architectural and constructional heritage that may exist within the boundaries of Ford Park, Ulverston, in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
- To establish and secure access to Ford Park and Gardens as a community and public amenity and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ulverston Ford Park Community Group exists to manage and maintain the green space of Ford Park and aims to enhance the quality of life for the people of Ulverston and surrounding area, by providing recreational facilities and a wide range of community based projects, activities and events.

Achievements and performance

Registered charity Ford Park Community Group manages 8 acres of beautiful, historic parkland at the heart of Ulverston as a community amenity. In our large Victorian walled area we provide popular playing fields that are used for many local events, a natural playground area, trails, interpretation, a kitchen garden, a plant nursery and a volunteer centre.

The charity employs one full time member of staff and four part-time staff members (in total 3 full time equivalents). Ford Park is operated as a private company limited by guarantee. It is also a registered Charity and governed by a Board of Trustees.

The Park's Chief Executive is supported by the trustees and is ultimately responsible for the management of the Park, its staff and volunteers.

The charity own the building registered as 'The Coach House'. The ground floor of this building is a former cafe which is now home to a tenant restaurateur, Elite Dining Cumbria, trading as 'Base Restaurant'. The upstairs is a community room known as The Williams Room which is maintained and hired out to users by and for the benefit of the Ford Park Community Group.

The 2022/23 financial year was difficult for the charity with funds becoming scarce. A slate of events and changes have managed to address this issue in the short term and the charity now looks to continue this trend through other changes to secure its financial future.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year the charity received income of £234,156 (2022 - £178,197) this is split between £191,873 (2022 - £122,946) from donations, £11,303 (2022 - £15,583) from charitable activities, £6,952 (2022 - £15,941) from trading income, £23,223 (2022 - £23,718) from investment and other income of £805 (2022 - £9).

Resources expended on charitable activities amounted to £183,566 (2022 - £135,844) and £2,889 (2022 - £180) on raising funds.

The resulting surplus for the year was £47,701 (2022 - £42,173). This was split between a deficit on unrestricted funds of £(54,328) (2022 surplus - £9,801) and a surplus on restricted funds of £102,029 (2022 - £32,372).

The balance on restricted funds of £322,675 relates to a grant of £185,380 with Futurebuilders England and is held in fixed assets, £102,825 relating to a grant for a new playground and £916 for two fixed assets being depreciated in line with policy. The balance relates to grants not spent at the year end.

The balance on unrestricted funds at the year end is £477,787. There are no free reserves at the year end, all are tied up within fixed assets. The charity is looking to improve this position in the 2023/24 year.

The trustees and management board greatly appreciate the assistance, both financial and otherwise, given by the funders during the period. Donations in kind are not incorporated into the accounts as they are not valued in monetary terms.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity look to improve the position and return to this level of reserves in 2023/24.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Safeguarding

Ulverston Ford Park Community Group (FPCG) is fully committed to its responsibility to safeguard and protect the interests of all children, young people and vulnerable adults it works with. We are committed to operate in a way which protects them.

Ford Park Community Group has a comprehensive safeguarding policy that is reviewed annually. The policy applies to all staff, volunteers and anyone working on behalf of FPCG and aims to provide a framework to ensure the Organisation's procedures and working practices are consistent with its values and beliefs.

The purpose of the policy is to:-

- protect children, young people and vulnerable adults with whom FPCG staff, volunteers and anyone working on behalf of FPCG may be involved.
- provide staff of FPCG, volunteers and anyone working on behalf of FPCG with the overarching principles that guide our approach to safeguarding.

The policy was last reviewed by the CO and trustees on 27th November 2018.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Under direction of a new CEO and with the Covid-19 pandemic behind us, the charity now expects to broaden our offering in terms of community events and activities. These events are now being organised for 2023/24 and we expect this to bolster our financial position for the next financial year.

Much more remains to be done to develop long-term support for the Park to secure its future, increasing our membership and corporate membership and sponsorship will be key to this.

Our Funding and Bids Officer is employed on a part time contract to apply for grants on the charity's behalf in order to win bids for both restricted and unrestricted funding. This has already begun to prove fruitful in the successful awarding of several small as well as the inclusion in ongoing fund raising programs including The Big Give and the Co-Op community fund.

We are currently developing our medium term strategy and a robust business plan to take the charity forward into the next several years with an aim to make the charity and the park financially self-sufficient.

Structure, governance and management

The charity is a company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Shaun Atkinson

Mr Bob Brown

Ms Rosemarie Campbell

Ms Marilyn Hale

Mr Garry Ronson

(Resigned 31 October 2022)

Mr Jamie Shaw

Mr Derek Willison-Parry

(Deceased 14 June 2023)

Ms Shirley-Anne Wilson

Ms Charlotte Fuke

(Appointed 22 March 2023)

Mr Neil Fleming

(Appointed 22 June 2023)

Trustees are elected at the Annual General Meeting. The two longest serving trustees retire at each AGM and can be re-elected by vote. Trustee vacancies are advertised locally. To broaden the scope and experience of the Board, a trustee may make a direct approach to potential candidates to target specific skills and knowledge required to balance the Board. All nominations for trustees must be approved by the Board prior to the AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees act as the Management committee and meets monthly as a group to discuss key management issues including legal, financial and development and to monitor the progress and activities of the Chief Executive. Trustees are also allocated to a number of specialist sub committees.

The Trustees delegate the day-to-day running of the Charity to the Chief Executive Officer/Park Director, Sam Ronson.

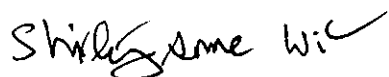
New Board Members are given an induction pack containing a copy of the governing document, a description of their role as a trustee and copies of recent minutes and reports. As part of the induction process new trustees are invited to meet the employees of the organisation and spend time with the Chief Executive and Chairperson.

Trustees are encouraged to develop their own skills whilst volunteering in their Board role. Training opportunities are brought to the attention of Trustees at meetings and relevant course costs are met by the group. An audit of the Board members' skills and knowledge is carried out annually to identify the training needs of the organisation.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



Ms Shirley-Anne Wilson
Trustee

12 December 2023

ULVERSTON FORD PARK COMMUNITY GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ULVERSTON FORD PARK COMMUNITY GROUP

I report to the trustees on my examination of the financial statements of Ulverston Ford Park Community Group (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JL Winder & Co

JL Winder & Co

Suite 6
Furness Gate
Peter Green Way
Barrow in Furness
Cumbria
LA14 2PE

Dated: 14 December 2023

ULVERSTON FORD PARK COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	54,766	137,107	191,873	88,186	34,760	122,946
Charitable activities	4	1,251	10,052	11,303	2,294	13,289	15,583
Other trading activities	5	6,952	-	6,952	9,679	6,262	15,941
Investments	6	23,223	-	23,223	23,718	-	23,718
Other income	7	805	-	805	9	-	9
Total income		86,997	147,159	234,156	123,886	54,311	178,197
<u>Expenditure on:</u>							
Raising funds	8	2,889	-	2,889	180	-	180
Charitable activities	9	138,436	45,130	183,566	113,905	21,939	135,844
Total expenditure		141,325	45,130	186,455	114,085	21,939	136,024
Net (expenditure)/income for the year/ Net movement in funds		(54,328)	102,029	47,701	9,801	32,372	42,173
Fund balances at 1 April 2022		532,115	220,646	752,761	522,314	188,274	710,588
Fund balances at 31 March 2023		477,787	322,675	800,462	532,115	220,646	752,761

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ULVERSTON FORD PARK COMMUNITY GROUP

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		783,336		682,856
Current assets					
Debtors	14	10,831		56,708	
Cash at bank and in hand		16,592		64,388	
		<u>27,423</u>		<u>121,096</u>	
Creditors: amounts falling due within one year	15	<u>(10,297)</u>		<u>(51,191)</u>	
Net current assets			17,126		69,905
Total assets less current liabilities			<u>800,462</u>		<u>752,761</u>
Income funds					
Restricted funds	17		322,675		220,646
Unrestricted funds			<u>477,787</u>		<u>532,115</u>
			<u>800,462</u>		<u>752,761</u>

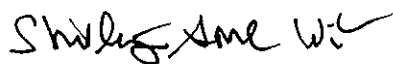
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 December 2023



Ms Shirley-Anne Wilson
Trustee

Company registration number 03989550

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Ulverston Ford Park Community Group is a private company limited by guarantee incorporated in England and Wales. The registered office is Ford Park Community Group, Ford Park, Ulverston, Cumbria, LA12 7JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playground equipment	10% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	54,566	-	54,566	42,085	-	42,085
Grants receivable	200	137,107	137,307	46,101	34,760	80,861
	<u>54,766</u>	<u>137,107</u>	<u>191,873</u>	<u>88,186</u>	<u>34,760</u>	<u>122,946</u>
Donations and gifts						
Orcina Limited	40,000	-	40,000	37,000	-	37,000
NFU	6,379	-	6,379	-	-	-
Other	8,187	-	8,187	5,085	-	5,085
	<u>54,566</u>	<u>-</u>	<u>54,566</u>	<u>42,085</u>	<u>-</u>	<u>42,085</u>
Grants receivable for core activities						
SLDC Covid grants	-	-	-	32,337	-	32,337
Ulverston Town Council	-	5,500	5,500	6,600	-	6,600
SLDC LIPS	-	-	-	-	9,420	9,420
CGP re Playground	-	-	-	-	9,250	9,250
FCC re Playground	-	100,000	100,000	-	-	-
Frieda Scott Foundation	-	9,426	9,426	-	-	-
Cumbria County Council	-	5,525	5,525	-	-	-
Other	200	16,656	16,856	7,164	16,090	23,254
	<u>200</u>	<u>137,107</u>	<u>137,307</u>	<u>46,101</u>	<u>34,760</u>	<u>80,861</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Nursery sales	1,251	2,294
Services provided under contract	10,052	13,289
	<u>11,303</u>	<u>15,583</u>
Analysis by fund		
Unrestricted funds	1,251	2,294
Restricted funds	10,052	13,289
	<u>11,303</u>	<u>15,583</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Membership subscriptions	4,500	4,506	-	4,506
Fundraising events	2,452	5,173	6,262	11,435
	<u>6,952</u>	<u>9,679</u>	<u>6,262</u>	<u>15,941</u>
Other trading activities				

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	23,051	23,699
Interest receivable	172	19
	<u>23,223</u>	<u>23,718</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	805	9
	<u>805</u>	<u>9</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	2,889	180
	<u>2,889</u>	<u>180</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	98,234	70,522
Depreciation and impairment	15,554	4,437
Maintenance and waste disposal	35,616	23,512
Water rates	5,035	356
Insurance	3,086	6,934
Heat and light	6,981	7,475
Telephone	1,432	1,097
Office stationery	1,283	872
Training and subscriptions	869	2,390
Plant nursery purchases	887	1,338
Professional and consultancy fees	-	8,160
Advertising	641	120
Accountancy fees	5,279	1,023
Lease costs	-	1,461
Other charitable expenditure	8,669	6,147
	<u>183,566</u>	<u>135,844</u>
	<u>183,566</u>	<u>135,844</u>
Analysis by fund		
Unrestricted funds	138,436	113,905
Restricted funds	45,130	21,939
	<u>183,566</u>	<u>135,844</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	<u>8</u>	<u>5</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	96,590	69,365
Other pension costs	1,644	1,157
	<u>98,234</u>	<u>70,522</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings £	Playground equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	670,092	-	135,926	11,296	817,314
Additions	-	114,545	1,489	-	116,034
At 31 March 2023	<u>670,092</u>	<u>114,545</u>	<u>137,415</u>	<u>11,296</u>	<u>933,348</u>
Depreciation and impairment					
At 1 April 2022	-	11,455	124,557	9,901	145,913
Depreciation charged in the year	-	-	3,038	1,061	4,099
At 31 March 2023	<u>-</u>	<u>11,455</u>	<u>127,595</u>	<u>10,962</u>	<u>150,012</u>
Carrying amount					
At 31 March 2023	<u>670,092</u>	<u>103,090</u>	<u>9,820</u>	<u>334</u>	<u>783,336</u>
At 31 March 2022	<u>670,092</u>	<u>-</u>	<u>11,369</u>	<u>1,395</u>	<u>682,856</u>

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,385	9,818
Other debtors	1,446	2,596
Prepayments and accrued income	-	44,294
	<u>10,831</u>	<u>56,708</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,432	1,463
Trade creditors	5,556	2,703
Accruals and deferred income	3,309	47,025
	<u>10,297</u>	<u>51,191</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,644 (2022 - £1,157).

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Futurebuilders England (Building grant)	185,380	-	-	185,380	-	-	185,380
Fresh Ideas	1,800	-	(1,270)	530	-	(133)	397
Sellafield	1,094	-	(402)	692	-	(173)	519
Ulverston Town Lands	-	4,000	-	4,000	4,000	(8,000)	-
Grantscape	-	2,226	-	2,226	-	(2,226)	-
SLDC LIPS	-	9,420	-	9,420	-	-	9,420
Co-op	-	3,148	-	3,148	-	(3,148)	-
World Market	-	1,000	-	1,000	-	-	1,000
Playground (FCC, CGP and Persimmon)	-	14,250	-	14,250	100,000	(11,425)	102,825
Lake District Foundation	-	-	-	-	2,500	(2,500)	-
HAF funding	-	13,289	(13,289)	-	10,052	(7,257)	2,795
Cumbria Commerce re Kick Start	-	716	(716)	-	3,703	(3,703)	-
The Big Give	-	6,262	(6,262)	-	3,679	-	3,679
BAE	-	-	-	-	1,000	(1,000)	-
Cumbria County Council	-	-	-	-	5,325	(721)	4,604
Frieda Scott Foundation	-	-	-	-	9,426	-	9,426
Rathbone	-	-	-	-	3,000	(3,000)	-
Cumbria Community Foundation	-	-	-	-	1,200	(1,200)	-
SLDC	-	-	-	-	1,774	(644)	1,130
Ulverston Town Council	-	-	-	-	1,500	-	1,500
	<u>188,274</u>	<u>54,311</u>	<u>(21,939)</u>	<u>220,646</u>	<u>147,159</u>	<u>(45,130)</u>	<u>322,675</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	494,215	289,121	783,336	496,254	186,602	682,856
Current assets/(liabilities)	(16,428)	33,554	17,126	35,861	34,044	69,905
	<u>477,787</u>	<u>322,675</u>	<u>800,462</u>	<u>532,115</u>	<u>220,646</u>	<u>752,761</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charlty registration number 1088106

Company registration number 03989550 (England and Wales)

ULVERSTON FORD PARK COMMUNITY GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ULVERSTON FORD PARK COMMUNITY GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Shaun Atkinson
Mr Bob Brown
Ms Rosemarie Campbell
Ms Marilyn Hale
Mr Jamie Shaw
Mr Derek Willison-Parry
Ms Shirley-Anne Wilson

Charity number

1088106

Company number

03989550

Registered office

Ford Park Community Group
Ford Park
Ulverston
Cumbria
LA12 7JP

Independent examiner

JL Winder & Co
125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Bankers

Unity Trust Bank PLC
Four Brindleyplace
Birmingham
B1 2JB

ULVERSTON FORD PARK COMMUNITY GROUP

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trustees's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activities of the Charity are:-

- To promote the benefits of the inhabitants of Ulverston and the Neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by providing facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To preserve for the benefit of the people of Ulverston and of the Nation, the historical, architectural and constructional heritage that may exist within the boundaries of Ford Park, Ulverston, in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
- To establish and secure access to Ford Park and Gardens as a community and public amenity and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Ulverston Ford Park Community Group exists to manage and maintain the green space of Ford Park and aims to enhance the quality of life for the people of Ulverston and surrounding area, by providing recreational facilities and a wide range of community based projects, activities and events.

Achievements and performance

Registered charity Ulverston Ford Park Community Group manages 8 acres of beautiful, historic parkland at the heart of Ulverston as a community amenity. In our large Victorian walled garden we provide popular playing fields that are used for many local events, a natural playground area, trails, interpretation, a kitchen garden, greenhouses, a plant nursery and a volunteer centre.

The charity employs one full time member of staff and four part-time staff members (in total 3 full time equivalents). Ford Park is operated as a private company limited by guarantee. It is also a registered Charity and governed by a Board of Trustees.

The Park's Chief Executive is supported by the trustees and is ultimately responsible for the management of the park, its staff and volunteers.

We were successful in our application for a grant of £100,000 from the FCC Community Action Fund to re-develop our playground. The grant was match funded with a generous grant provided by CGP Books Ltd. The funding allowed us to replace the existing play area and include toddler friendly and inclusive equipment, something which is absent in our current play area. This new playground was completed in Summer 2022.

With the closure of the Coach House Community Enterprise Ltd, the ground floor of the Coach House building became the The Base restaurant. The Base also took over the management of functions and weddings. The charity is in receipt of regular rent and contributions to utilities costs from The Base. This is an important new income stream for the charity.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

A Marketing and Communications Officer and a Funding and Bids Officer were recruited in April 2022, both on 12 month contracts. It is the expectation of the charity that these two roles will enable the charity to prosper financially and better integrate ourselves with the community.

We have a membership programme that provides a small, unrestricted income stream to support the Park. Members participate in our Annual General Meeting and many regularly volunteer at the Park or for events and functions.

In October 2022 a new Park Director/CEO was appointed to replace the outgoing CEO.

Financial review

During the year the charity received income of £178,197 (2021 - £99,726), this is split between £122,946 (2021 - £71,130) from donations, £15,583 (2021 - £4,244) from charitable activities, £15,941 (2021 - £8,152) from trading income, £23,718 (2021 - £13,737) from investment and other income of £9 (2021 - £2,463).

Resources expended on charitable activities amounted to £135,844 (2021 - £91,432) and £180 (2021 - £3,834) on raising funds.

The resulting surplus for the year was £42,173 (2021 - £4,460). This was split between a surplus on unrestricted funds of £9,801 (2021 - £4,460) and a surplus on restricted funds of £32,372 (2021 - £0).

The balance on restricted funds of £220,646 relates to a grant of £185,380 with Futurebuilders England and is held in fixed assets, £1,222 for two fixed assets being depreciated in line with policy and the balance relates to grants not spent at the year end.

The balance on unrestricted funds at the year end is £532,115. Free reserves total £35,861. This is in excess of the fund balance required for the reserve policy.

The trustees and management board greatly appreciate the assistance, both financial and otherwise, given by the funders during the period. Donations in kind are not incorporated into the accounts as they are not valued in monetary terms.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31st March 2022, funds available for general use amounted to £35,861 which equates to between three and six months running costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Safeguarding

Ulverston Ford Park Community Group (FPCG) is fully committed to its responsibility to safeguard and protect the interests of all children, young people and vulnerable adults it works with. We are committed to operate in a way which protects them.

Ford Park Community Group has a comprehensive safeguarding policy that is reviewed annually. The policy applies to all staff, volunteers and anyone working on behalf of FPCG and aims to provide a framework to ensure the Organisation's procedures and working practices are consistent with its values and beliefs.

The purpose of the policy is to:-

- protect children, young people and vulnerable adults with whom FPCG staff, volunteers and anyone working on behalf of FPCG may be involved.
- provide staff of FPCG, volunteers and anyone working on behalf of FPCG with the overarching principles that guide our approach to safeguarding.

The policy was last reviewed by the CO and trustees on 27th November 2018.

Plans for future periods

Under direction of a new CEO and with the Covid-19 pandemic behind us, the charity now expects to broaden our offering in terms of community events and activities. These events are now being organised for 2023 and we expect this to bolster our financial position for the next financial year.

Much more remains to be done to develop long-term support for the Park to secure its future, increasing our membership and corporate membership and sponsorship will be key to this.

Our Funding and Bids Officer is employed on a part time contract to apply for grants on the charity's behalf in order to win bids for both restricted and unrestricted funding. This has already begun to prove fruitful in the successful awarding of several small grants from Cumbria Community Fund, Ulverston Town Council and CGP books as well as the inclusion in ongoing fund raising programs including The Big Give and the Co-Op community fund.

We are currently developing our medium term strategy and a robust business plan to take the charity forward into the next several years with an aim to make the charity and the park financially self-sufficient.

Structure, governance and management

The charity is a company limited by guarantee and established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Shaun Atkinson

Mr Bob Brown

Ms Rosemarie Campbell

Ms Marilyn Hale

Mr Garry Ronson

Mr Jamie Shaw

Mr Derek Willison-Parry

Ms Shirley-Anne Wilson

(Resigned 31 October 2022)

ULVERSTON FORD PARK COMMUNITY GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Trustees are elected at the Annual General Meeting. The two longest serving trustees retire at each AGM and can be re-elected by vote. Trustee vacancies are advertised locally. To broaden the scope and experience of the Board, a trustee may make a direct approach to potential candidates to target specific skills and knowledge required to balance the Board. All nominations for trustees must be approved by the Board prior to the AGM.

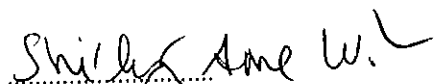
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees act as the Management committee and meets monthly as a group to discuss key management issues including legal, financial and development and to monitor the progress and activities of the Chief Executive. Trustees are also allocated to a number of specialist sub committees.

The Trustees delegate the day-to-day running of the Charity to the Chief Executive Officer/Park Director, Jill Salmon and from 31st October 2022 to Sam Ronson.

New Board Members are given an induction pack containing a copy of the governing document, a description of their role as a trustee and copies of recent minutes and reports. As part of the induction process new trustees are invited to meet the employees of the organisation and spend time with the Chief Executive and Chairperson. Trustees are encouraged to develop their own skills whilst volunteering in their Board role. Training opportunities are brought to the attention of Trustees at meetings and relevant course costs are met by the group. An audit of the Board members' skills and knowledge is carried out annually to identify the training needs of the organisation.

The trustees' report was approved by the Board of Trustees.



Ms Shirley-Anne Wilson

Trustee

Date: 25/01/2023

ULVERSTON FORD PARK COMMUNITY GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ULVERSTON FORD PARK COMMUNITY GROUP

I report to the trustees on my examination of the financial statements of Ulverston Ford Park Community Group (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

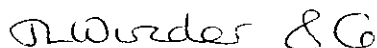
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



JL Winder & Co

125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA

Dated: 18 January 2023

ULVERSTON FORD PARK COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	88,186	34,760	122,946	43,050	71,130
Charitable activities	4	2,294	13,289	15,583	4,244	4,244
Other trading activities	5	9,679	6,262	15,941	8,152	8,152
Investments	6	23,718	-	23,718	13,737	13,737
Other income	7	9	-	9	2,463	2,463
Total Income		123,886	54,311	178,197	71,646	99,726
<u>Expenditure on:</u>						
Raising funds	8	180	-	180	3,834	3,834
Charitable activities	9	113,905	21,939	135,844	63,352	91,432
Total expenditure		114,085	21,939	136,024	67,186	95,266
Net Income for the year/ Net movement in funds		9,801	32,372	42,173	4,460	4,460
Fund balances at 1 April 2021		522,314	188,274	710,588	517,854	706,128
Fund balances at 31 March 2022		532,115	220,646	752,761	522,314	710,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ULVERSTON FORD PARK COMMUNITY GROUP

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		682,856		686,995
Current assets					
Debtors	13	56,708		12,285	
Cash at bank and in hand		64,388		88,208	
		<u>121,096</u>		<u>100,493</u>	
Creditors: amounts falling due within one year	14	<u>(51,191)</u>		<u>(76,900)</u>	
Net current assets			69,905		23,593
Total assets less current liabilities			<u>752,761</u>		<u>710,588</u>
Income funds					
Restricted funds	17		220,646		188,274
Unrestricted funds			532,115		522,314
			<u>752,761</u>		<u>710,588</u>

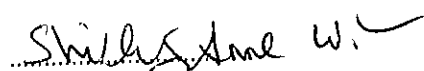
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/01/2023


Ms Shirley-Anne Wilson
Trustee

Company registration number 03989550

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Ulverston Ford Park Community Group is a private company limited by guarantee incorporated in England and Wales. The registered office is Ford Park Community Group, Ford Park, Ulverston, Cumbria, LA12 7JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

(Continued)

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	42,085	-	42,085	18,078	-	18,078
Grants receivable	46,101	34,760	80,861	24,972	28,080	53,052
	<u>88,186</u>	<u>34,760</u>	<u>122,946</u>	<u>43,050</u>	<u>28,080</u>	<u>71,130</u>
Donations and gifts						
Orcina Limited	37,000	-	37,000	13,000	-	13,000
Other	5,085	-	5,085	5,078	-	5,078
	<u>42,085</u>	<u>-</u>	<u>42,085</u>	<u>18,078</u>	<u>-</u>	<u>18,078</u>
Grants receivable for core activities						
SLDC Covid grants	32,337	-	32,337	-	-	-
NFU mutual	3,164	-	3,164	-	-	-
Ulverston Town Council	6,600	-	6,600	-	-	-
SLDC LIPS	-	9,420	9,420	-	-	-
Persimmon	-	5,000	5,000	-	-	-
Sir John Fisher Foundation	-	-	-	-	20,000	20,000
CGP re Playground	-	9,250	9,250	-	-	-
Ulverston Townlands	-	4,000	4,000	-	-	-
Co-op	-	3,148	3,148	-	-	-
Cumbria Foundation	-	-	-	15,000	-	15,000
Other	4,000	3,942	7,942	9,972	8,080	18,052
	<u>46,101</u>	<u>34,760</u>	<u>80,861</u>	<u>24,972</u>	<u>28,080</u>	<u>53,052</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Nursery sales	2,294	4,244
Services provided under contract	13,289	-
	<u>15,583</u>	<u>4,244</u>
Analysis by fund	2,294	4,244
Unrestricted funds	13,289	-
Restricted funds	<u>15,583</u>	<u>4,244</u>

5 Other trading activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Membership subscriptions	4,506	-	4,506	4,388
Fundraising events	5,173	6,262	11,435	3,764
Other trading activities	<u>9,679</u>	<u>6,262</u>	<u>15,941</u>	<u>8,152</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	23,699	13,737
Interest receivable	19	-
	<u>23,718</u>	<u>13,737</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Other Income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	9	2,463
	<u>9</u>	<u>2,463</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>	180	3,834
Staging fundraising events	<u>180</u>	<u>3,834</u>
	<u>180</u>	<u>3,834</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Staff costs	70,522	39,080
Depreciation and impairment	4,437	5,550
Maintenance and waste disposal	23,512	18,012
Membership and subscription fees	-	22
Water rates	356	6,371
Insurance	6,934	4,085
Heat and light	7,475	2,354
Telephone	1,097	1,356
Office stationery	872	580
Training and subscriptions	2,390	1,556
Plant nursery purchases	1,338	368
Professional and consultancy fees	8,160	7,166
Advertising	120	341
Statutory interest	-	16
Accountancy fees	1,023	2,173
Lease costs	1,461	329
Other charitable expenditure	6,147	2,073
	<u>135,844</u>	<u>91,432</u>
	<u>135,844</u>	<u>91,432</u>
Analysis by fund		
Unrestricted funds	113,905	63,352
Restricted funds	21,939	28,080
	<u>135,844</u>	<u>91,432</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	<u>5</u>	<u>4</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

		(Continued)			
11	Employees				
	Employment costs	2022 £	2021 £		
	Wages and salaries	69,365	38,117		
	Other pension costs	1,157	963		
		<u>70,522</u>	<u>39,080</u>		
There were no employees whose annual remuneration was more than £60,000.					
12	Tangible fixed assets				
		Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
	Cost				
	At 1 April 2021	670,092	135,926	10,748	816,766
	Additions	-	-	548	548
	At 31 March 2022	<u>670,092</u>	<u>135,926</u>	<u>11,296</u>	<u>817,314</u>
	Depreciation and Impairment				
	At 1 April 2021	-	120,891	8,880	129,771
	Depreciation charged in the year	-	3,666	1,021	4,687
	At 31 March 2022	<u>-</u>	<u>124,557</u>	<u>9,901</u>	<u>134,458</u>
	Carrying amount				
	At 31 March 2022	<u>670,092</u>	<u>11,369</u>	<u>1,395</u>	<u>682,856</u>
	At 31 March 2021	<u>670,091</u>	<u>15,035</u>	<u>1,869</u>	<u>686,995</u>
13	Debtors			2022 £	2021 £
	Amounts falling due within one year:				
	Trade debtors			9,818	3,461
	Other debtors			2,596	5,383
	Prepayments and accrued income			44,294	3,441
				<u>56,708</u>	<u>12,285</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		1,463	-
Government grants	15	-	69,878
Trade creditors		2,703	5,325
Accruals and deferred income		47,025	1,697
		<u>51,191</u>	<u>76,900</u>

15 Government grants

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	69,878
Movements in the year:		
Deferred income at 1 April 2021	69,878	25,726
Released from previous periods	(69,878)	-
Resources deferred in the year	-	44,152
Deferred income at 31 March 2022	<u>-</u>	<u>69,878</u>

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,157 (2021 - £963).

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Futurebuilder s England (Building grant)	185,380	-	-	185,380	-	-	185,380
Fresh Ideas	1,800	-	-	1,800	-	(1,270)	530
Sellafield	1,094	-	-	1,094	-	(402)	692
Ulverston Town Lands	-	-	-	-	4,000	-	4,000
Grantscape	-	-	-	-	2,226	-	2,226
SLDC LIPS	-	-	-	-	9,420	-	9,420
Persimmon	-	-	-	-	5,000	-	5,000
World Market	-	-	-	-	1,000	-	1,000
CGP	-	-	-	-	9,250	-	9,250
Co-Op	-	2,000	(2,000)	-	3,148	-	3,148
HAF funding	-	-	-	-	13,289	(13,289)	-
Cumbria Commerce re	-	-	-	-	716	(716)	-
Kick Start	-	-	-	-	6,262	(6,262)	-
The Big Give	-	-	-	-	-	-	-
SLDC	-	580	(580)	-	-	-	-
Sir John Fisher Foundation	-	20,000	(20,000)	-	-	-	-
Baywind Energy Community Trust	-	3,000	(3,000)	-	-	-	-
St Marys Hospice	-	2,500	(2,500)	-	-	-	-
	<u>188,274</u>	<u>28,080</u>	<u>(28,080)</u>	<u>188,274</u>	<u>54,311</u>	<u>(21,939)</u>	<u>220,646</u>

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	496,254	186,602	682,856	498,721	188,274	686,995
Current assets/(liabilities)	35,861	34,044	69,905	23,593	-	23,593
	<u>532,115</u>	<u>220,646</u>	<u>752,761</u>	<u>522,314</u>	<u>188,274</u>	<u>710,588</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

REGISTERED COMPANY NUMBER: 03989550 (England and Wales)
REGISTERED CHARITY NUMBER: 1088106

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ULVERSTON FORD PARK COMMUNITY GROUP**

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

ULVERSTON FORD PARK COMMUNITY GROUP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

ULVERSTON FORD PARK COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. The Group was incorporated on 10 May 2000 and received charitable status in August 2001. The charity registration number is 1088106. The Group is a company limited by the guarantee of its members. The company registration number is 3989550. At 31 March 2021 there were 230 members.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the Group are:

1. To promote the benefits of the inhabitants of Ulverston and the Neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political religious or other opinions, by providing facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
2. To preserve for the benefit of the people of Ulverston and of the Nation, the historical, architectural and constructional heritage that may exist within the boundaries of Ford Park, Ulverston, in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest.
3. To establish and secure access to Ford Park and Gardens as a community and public amenity and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The Trustees confirm that they have referred to the general guidance on public benefit issued by the Charity Commission when reviewing and planning the charity's aims and objectives.

Public benefit

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Ulverston Ford Park Community Group exists to manage and maintain the green space of Ford Park and aims to enhance the quality of life for the people of Ulverston and surrounding area, by providing recreational facilities and a wide range of community based projects, activities and events.

ULVERSTON FORD PARK COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

A review of our activities in 2020/21

Registered charity Ulverston Ford Park Community Group manages 8 acres of beautiful, historic parkland at the heart of Ulverston as a community amenity. In our large Victorian walled area, we provide popular playing fields that are used for many local events, a natural playground area, trails, interpretation, a kitchen garden, greenhouses, a plant nursery and a volunteer centre.

The charity employs one full time staff member and four part-time staff members (in total 3 full time equivalents). Ford Park is operated as a private company limited by guarantee. It is also a registered Charity and governed by a Board of Trustees.

The Park's Chief Executive is supported by the trustees and is ultimately responsible for the management of the Park, its staff and volunteers.

The Coach House@Ford Park, was the trading subsidiary of Ulverston Ford Park Community Group and also a private company limited by guarantee, with its own Board of Directors. From March 23rd, 2020 the Coach House Café and Events business was closed due to the government lockdown caused by the Coronavirus pandemic.

In May 2020 and due to the unprecedented impact of the pandemic and lockdown, the Board of Directors and the Board of Trustees decided to cease trading and begin the process to liquidate the Coach House@Ford Park. The Coach House Community Enterprise was set up as a company limited by guarantee to operate a café and manage functions. It existed to provide income to support the charitable activities of Ford Park Community Group and the maintenance of Ford Park for the community.

Trading at a profit had become increasingly more difficult and the pandemic made a sustainable future for the Coach House@Ford Park and a regular income for the charity all but impossible. Looking to the near and medium future the Trustees and Directors projected that the Coach House would not be able to provide a significant and sustainable income stream to support the Ford Park charity.

Through a combination of sale of all consumable stock, sale of some equipment and chasing outstanding debts, it was possible to pay off all Coach House Debts. Final Accounts were produced in September 2020. The application to strike off the Coach House Community Enterprise from the Companies Register was made in February 2021, the company was dissolved on June 15th, 2021.

ACHIEVEMENT AND PERFORMANCE

Highlights for Ford Park 2020/21 include:

The much awaited car park extension took place, effectively doubling the amount of space for park visitors. The spoil from the car park extension will be fashioned into a natural raised stage area for performances.

We were successful in our application for a grant of £100,000 from the FCC Community Action Fund to re-develop our playground. The grant was match funded with a generous grant provided by CGP Books Ltd. The funding will allow us to replace our existing play area and include toddler friendly and inclusive equipment, something which is absent in our current play area.

With a grant from the Cumbria Community Foundation, Ford Park Community Group partnered with the Ulverston Self-Isolation Group and a local chef to provide ready meals for vulnerable households who had been adversely affected by Covid-19 for a 12-week period.

Despite Covid-19, a discreet number of Covid secure outdoor activities provided safe opportunities for the community to enjoy some outdoor entertainment. The Coro used Ford Park to deliver small scale theatre and entertainment each weekend through August and in partnership with Alfresco Flicks, a weekend of Cinema in the Park took place. All other activities were postponed.

ULVERSTON FORD PARK COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

With the closure of the Coach House Community Enterprise Ltd, the ground floor of the Coach House building was leased to the Base Restaurant. Base Restaurant also took over the management of functions and weddings. The charity is in receipt of regular rent and contributions to utilities costs from Base Restaurant. Income from the hire of the Williams Room (function and meeting room) is now charitable income, not Coach House Community Enterprise Ltd income. This is an important new income stream for the charity.

COVID-19

The impact of COVID-19 emerged early 2020 and began to have a significant impact on Ford Park Community Group and the Coach House Community Enterprise Ltd. Trustees, Directors and the Chief Executive put in place various measures to help us through the crisis. In early 2020 trustees and the Chief Executive were mindful of and planning ahead to anticipate the effects of Covid-19 on the Charity for the forthcoming year, including events and volunteering opportunities and community engagement activities. 2020/21 was a very challenging period for the charity.

The financial year 2020/21 was extremely challenging and the Chief Executive and Trustees worked hard to ensure the continuity of the Charity. Of particular concern was how the funding landscape might change in response to the crisis and negatively impact upon funders who would traditionally support us. The majority of our regular funders continued to generously provide much needed financial support, but many other applications were unsuccessful as funders prioritised Covid-19 response activities.

The Chief Executive, Trustees and Directors were aware of the potential effect of COVID-19 on the viability of the Coach House. In May 2020, due to the unprecedented impact of the pandemic and lockdown, the Board of Directors and the Board of Trustees decided to cease trading and begin the process to liquidate the Coach House@Ford Park. The Coach House Community Enterprise was set up as a company limited by guarantee to operate a café and manage functions. It existed to provide income to support the activities of the Ford Park Community Group and the maintenance of Ford Park for the community.

Trading at a profit had become increasingly more difficult and the pandemic made a sustainable future for the Coach House@Ford Park and a regular income for the charity all but impossible. Looking to the near and medium future the Trustees and Directors projected that the Coach House would not be able to provide a significant and sustainable income stream to support the Ford Park charity.

Resilience Actions taken

From 24th March we closed the playground and on the 31st March 2020, we cordoned off the Car Park, as per government mandate, to discourage people travelling distance to the Park. The car park and playground re-opened when the Government restrictions allowed. We continued to keep the Park open for the community for exercise and fresh air, whilst asking everyone to avoid social gatherings and maintain social distancing. Individuals and local organisations have applauded Ford Park for remaining open and continuing to provide a much needed haven and outdoor, green space used by families for their mental and physical health and well-being.

Staff were furloughed as appropriate and only the Chief Executive and the Gardener remained working through to mid-July. The Park Ranger was only brought in to take care of essential health and safety related tasks. The recruitment for maternity cover for the Marketing and Communications Officer and a Funding and Bids Officer were postponed indefinitely due to uncertainties regarding funding and income streams.

Our volunteering opportunities were paused through the lockdown and resumed in smaller, socially distanced groups in mid-August. The absence of staff and volunteers regularly maintaining the park meant that there was a significant amount of catch up work required on their return.

All scheduled fundraising and community events were postponed until further notice. This resulted in the loss of an important income stream for the charity for the year.

We have a membership programme that provides a small, unrestricted income stream to support the Park. Members participate in our Annual General Meeting and many regularly volunteer at the Park or for events and functions.

FINANCIAL REVIEW

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to invest surplus funds where the directors deem appropriate.

ULVERSTON FORD PARK COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Group should be between 3 and 6 months of the unrestricted resources expended, held in general funds. At the end of March 2021, fund available for general use amounted to £23,593 which equates to 4 months running costs.

FUTURE PLANS

At this stage and in the context of Covid-19, it is difficult to plan for future events and activities as normal. We will need to remain agile in planning for and responding to the changing situation. Covid-19 has highlighted the need for greater reserves and more diverse income streams to provide us with more resilience.

Because of the current climate, we would like to broaden our offer to ensure that the Park provides something for everyone in our service to the community. We want to be more creative and innovative in our approach to the use of the Park to support the community and the charity.

We plan to add additional services or facilities to enable a wider range of users to access the park. This will be integrated into a review of our medium term strategy and the development of a robust business plan. The business plan will look at how we can attract more income with less reliance on grants. Much more remains to be done to develop long-term support for the Park to secure its future, increasing our membership and corporate membership and sponsorship will be key to this.

The re-development of the playground will be a significant project for the coming year and in addition to some significant driveway repairs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. The Group was incorporated on 10 May 2000 and received charitable status in August 2001. The charity registration number is 1088106. The Group is a company limited by the guarantee of its members. The company registration number is 3989550. At 31 March 2021 there were 230 members.

Recruitment and appointment of new trustees

Trustees are elected at the Annual General Meeting. The two longest serving Trustees retire at each AGM and can be re-elected by vote. Trustee vacancies are advertised locally. To broaden the scope and experience of the Board, a Trustee may make a direct approach to potential candidates to target specific skills and knowledge required to balance the Board. All nominations for new Trustees must be approved by the Board prior to the AGM.

Organisational structure

The Board of Trustees act as the Management Committee and meets monthly as a group to discuss key management issues including legal, financial and development and to monitor the progress and activities of the Chief Executive. Trustees are also allocated to a number of specialist sub committees. A trading subsidiary was formed on 1st April, 2012 which operates The Coach House Café and Bistro. The Coach House Community Enterprise Limited is wholly-owned by the charity and has a Board of Directors made up of three Trustees and three independent Directors, the subsidiary has now been dissolved.

Induction and training of new trustees

New Board Members are given an induction pack containing a copy of the governing document, a description of their role as a Trustee and copies of recent minutes and reports. As part of the induction process, new Trustees are invited to meet the employees of the organization and spend time with the Chief Executive and Chairperson.

Trustees are encouraged to develop their own skills whilst volunteering in their Board role. Training opportunities are brought to the attention of Trustees at meetings and relevant course costs are met by the group. An audit of Board Member's skills and knowledge is carried out annually to identify the training needs of the organization.

ULVERSTON FORD PARK COMMUNITY GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that adequate systems are in place to mitigate any exposure to the major risks.

Safeguarding

Ulverston Ford Park Community Group (FPCG) is fully committed to its responsibility to safeguard and protect the interests of all children, young people and vulnerable adults it works with. We are committed to operate in a way that protects them.

Ford Park Community Group has a comprehensive Safeguarding Policy that is reviewed annually. The policy applies to all staff, volunteers and anyone working on behalf of Ford Park Community Group and aims to provide a framework to ensure the Organisation's procedures and working practices are consistent with its values and beliefs.

The purpose of the policy is to:

- protect children, young people and vulnerable adults with whom FPCG staff, volunteers and anyone working on behalf of FPCG may be involved.
- provide staff of FPCG, volunteers and anyone working on behalf of FPCG with the overarching principles that guide our approach to safeguarding.

The policy was last reviewed by the CO and trustees on the 27th November 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03989550 (England and Wales)

Registered Charity number

1088106

Registered office

Ford Park Community Group
Ford Park
Ulverston
Cumbria
LA12 7JP

Trustees

Ms R Campbell Trustee
Ms M Hale Trustee
Mrs S Wilson Trustee
Mr A Brenton Trustee (resigned 27.5.21)
Mr J Shaw Trustee
Mr B Brown Trustee
Mr D R Willison-Parry Trustee
Mr G Ronson Trustee
Mr S Atkinson Trustee (appointed 27.1.21)

Company Secretary

Miss J Salmon

ULVERSTON FORD PARK COMMUNITY GROUP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr J F Hornby, FCA
Institute of Chartered Accountants in England and Wales
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Approved by order of the board of trustees on 10 December 2021 and signed on its behalf by:

Mrs S Wilson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ULVERSTON FORD PARK COMMUNITY GROUP**

Independent examiner's report to the trustees of Ulverston Ford Park Community Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA
Institute of Chartered Accountants in England and Wales
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

10 December 2021

ULVERSTON FORD PARK COMMUNITY GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,972	28,080	66,052	68,516
Charitable activities					
Charitable activity		18,686	-	18,686	46,447
Generation funds activities	2	3,059	-	3,059	13,449
Other income		11,929	-	11,929	12,091
Total		<u>71,646</u>	<u>28,080</u>	<u>99,726</u>	<u>140,503</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity		44,864	28,080	72,944	104,929
Governance activity		16,205	-	16,205	19,518
Fundraising activities		5,788	-	5,788	6,632
Other		329	-	329	-
Total		<u>67,186</u>	<u>28,080</u>	<u>95,266</u>	<u>131,079</u>
NET INCOME		<u>4,460</u>	<u>-</u>	<u>4,460</u>	<u>9,424</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>517,854</u>	<u>188,274</u>	<u>706,128</u>	<u>696,704</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>522,314</u></u>	<u><u>188,274</u></u>	<u><u>710,588</u></u>	<u><u>706,128</u></u>

The notes form part of these financial statements

ULVERSTON FORD PARK COMMUNITY GROUP

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	7	498,721	188,274	686,995	689,909
CURRENT ASSETS					
Debtors	8	10,059	2,226	12,285	47,462
Cash at bank and in hand		60,391	27,818	88,209	22,708
		70,450	30,044	100,494	70,170
CREDITORS					
Amounts falling due within one year	9	(46,857)	(30,044)	(76,901)	(53,951)
NET CURRENT ASSETS		23,593	-	23,593	16,219
TOTAL ASSETS LESS CURRENT LIABILITIES		522,314	188,274	710,588	706,128
NET ASSETS		522,314	188,274	710,588	706,128
FUNDS	10				
Unrestricted funds				522,314	517,854
Restricted funds				188,274	188,274
TOTAL FUNDS				710,588	706,128

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2021 and were signed on its behalf by:

Mrs S Wilson - Trustee

The notes form part of these financial statements

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, the opinion of the trustees and CEO that the Non Current Asset deficit will be recouped through further trading.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

75% of wages are allocated to charitable activities, with the balance apportioned, 20% governance costs and 5% fundraising activities.

10% of non specific overheads are allocated to governance costs with the balance apportioned to charitable activities.

25% of phone costs are allocated to governance costs with the balance apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings restricted	- 25% on reducing balance
Fixtures & fittings unrestrict	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Covid 19

The potential affects of the coronavirus pandemic are addressed in the trustee report.

ULVERSTON FORD PARK COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. GENERATION FUNDS ACTIVITIES

	31.3.21	31.3.20
	£	£
Fund raising events	3,059	13,449
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	5,550	6,770
Other operating leases	329	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable activities	3	3
Governance activities	1	1
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,749	23,767	68,516
Charitable activities			
Charitable activity	46,447	-	46,447
Generation funds activities	13,449	-	13,449
Other income	12,091	-	12,091
	<u> </u>	<u> </u>	<u> </u>
Total	116,736	23,767	140,503
EXPENDITURE ON			
Charitable activities			
Charitable activity	81,162	23,767	104,929
Governance activity	19,518	-	19,518
Fundraising activities	6,632	-	6,632

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	107,312	23,767	131,079
NET INCOME	9,424	-	9,424

RECONCILIATION OF FUNDS

Total funds brought forward	508,430	188,274	696,704
TOTAL FUNDS CARRIED FORWARD	517,854	188,274	706,128

7. TANGIBLE FIXED ASSETS

	Freehold prop unrestricted £	Freehold property restricted £	Fixtures & Fittings restricted £
COST			
At 1 April 2020	503,104	166,987	94,637
Additions	-	-	-
At 31 March 2021	503,104	166,987	94,637
DEPRECIATION			
At 1 April 2020	-	-	81,049
Charge for year	-	-	3,158
At 31 March 2021	-	-	84,207
NET BOOK VALUE			
At 31 March 2021	503,104	166,987	10,430
At 31 March 2020	503,104	166,987	13,588

ULVERSTON FORD PARK COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TANGIBLE FIXED ASSETS - continued

	Fixtures & fittings unrestrict £	Computer equipment £	Totals £
COST			
At 1 April 2020	41,289	8,113	814,130
Additions	-	2,636	2,636
At 31 March 2021	41,289	10,749	816,766
DEPRECIATION			
At 1 April 2020	35,281	7,891	124,221
Charge for year	1,403	989	5,550
At 31 March 2021	36,684	8,880	129,771
NET BOOK VALUE			
At 31 March 2021	4,605	1,869	686,995
At 31 March 2020	6,008	222	689,909

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	3,461	2,112
Other debtors	2,226	41,395
VAT	3,157	-
Prepayments	3,441	3,955
	12,285	47,462

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	5,325	11,805
Social security and other taxes	-	13,926
Other creditors	70,076	26,720
Accruals and deferred income	1,500	1,500
	76,901	53,951

ULVERSTON FORD PARK COMMUNITY GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted Funds	517,854	4,460	522,314
Restricted funds			
Futurebuilders England (Building Grant)	185,380	-	185,380
Fresh Ideas	1,800	-	1,800
Sellafield	1,094	-	1,094
	<u>188,274</u>	<u>-</u>	<u>188,274</u>
TOTAL FUNDS	<u>706,128</u>	<u>4,460</u>	<u>710,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	43,647	(39,187)	4,460
Orcina	12,999	(12,999)	-
Cumbria Foundation	15,000	(15,000)	-
	<u>71,646</u>	<u>(67,186)</u>	<u>4,460</u>
Restricted funds			
SLDC	580	(580)	-
Sir John Fisher	20,000	(20,000)	-
Co-op	2,000	(2,000)	-
Baywind Energy Community Trust	3,000	(3,000)	-
St Mary's Hospice	2,500	(2,500)	-
	<u>28,080</u>	<u>(28,080)</u>	<u>-</u>
TOTAL FUNDS	<u>99,726</u>	<u>(95,266)</u>	<u>4,460</u>

ULVERSTON FORD PARK COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Unrestricted Funds	508,430	9,424	517,854
Restricted funds			
Futurebuilders England (Building Grant)	185,380	-	185,380
Fresh Ideas	1,800	-	1,800
Sellafield	1,094	-	1,094
	<u>188,274</u>	<u>-</u>	<u>188,274</u>
TOTAL FUNDS	<u>696,704</u>	<u>9,424</u>	<u>706,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	71,986	(62,562)	9,424
Orcina	40,000	(40,000)	-
Hadfield Trust	3,000	(3,000)	-
Cumbria County Council	1,300	(1,300)	-
BAE	450	(450)	-
	<u>116,736</u>	<u>(107,312)</u>	<u>9,424</u>
Restricted funds			
Ulverston Town Council			
	1,000	(1,000)	-
Sir John Fisher	14,926	(14,926)	-
Town Lands	1,500	(1,500)	-
Sellafield	1,451	(1,451)	-
Ulverston BID	940	(940)	-
Duchy of Lancaster	950	(950)	-
GlaxoSmithKline	500	(500)	-
Groundwork	2,500	(2,500)	-
	<u>23,767</u>	<u>(23,767)</u>	<u>-</u>
TOTAL FUNDS	<u>140,503</u>	<u>(131,079)</u>	<u>9,424</u>

ULVERSTON FORD PARK COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted Funds	508,430	13,884	522,314
Restricted funds			
Futurebuilders England (Building Grant)	185,380	-	185,380
Fresh Ideas	1,800	-	1,800
Sellafield	1,094	-	1,094
	<u>188,274</u>	<u>-</u>	<u>188,274</u>
TOTAL FUNDS	<u>696,704</u>	<u>13,884</u>	<u>710,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	115,633	(101,749)	13,884
Orcina	52,999	(52,999)	-
Hadfield Trust	3,000	(3,000)	-
Cumbria County Council	1,300	(1,300)	-
BAE	450	(450)	-
Cumbria Foundation	15,000	(15,000)	-
	<u>188,382</u>	<u>(174,498)</u>	<u>13,884</u>
Restricted funds			
Ulverston Town Council			
	1,000	(1,000)	-
SLDC	580	(580)	-
Sir John Fisher	34,926	(34,926)	-
Town Lands	1,500	(1,500)	-
Sellafield	1,451	(1,451)	-
Ulverston BID	940	(940)	-
Co-op	2,000	(2,000)	-
Baywind Energy Community Trust	3,000	(3,000)	-
St Mary's Hospice	2,500	(2,500)	-
Duchy of Lancaster	950	(950)	-
GlaxoSmithKline	500	(500)	-
Groundwork	2,500	(2,500)	-
	<u>51,847</u>	<u>(51,847)</u>	<u>-</u>
TOTAL FUNDS	<u>240,229</u>	<u>(226,345)</u>	<u>13,884</u>

ULVERSTON FORD PARK COMMUNITY GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. RELATED PARTY DISCLOSURES

The Coach House Community Enterprise Ltd is a company limited by guarantee which operates a café operated a café and community centre business from the premises of Ulverston Ford Park Community Group and donated all profits to Ulverston Ford Park Community Group. No donations were received in either of the current or the previous year.

In September 2020 The Coach House ceased to trade and was closed down and liquidated at no cost to Ulverston Ford Park Community group.

During the year The Coach House Community Enterprise Ltd paid rent for the use of the business premises at Ford Park, Ulverston of £Nil (2020: £7,874).

During the year The Coach House Community Enterprise Ltd donated £Nil to Ulverston Ford Park Community Group. (2020: £Nil).

At the year end, The Coach House Community Enterprises owed Ford Park Community Group £Nil. (2020: £3,140.)

ULVERSTON FORD PARK COMMUNITY GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	33,052	13,590
Sir John Fisher foundation	20,000	14,926
Orcina grant	13,000	40,000
	66,052	68,516
Generation funds activities		
Fund raising events	3,059	13,449
Charitable activities		
Room leases	13,737	7,874
Field hire	705	1,650
Profit on sale of tangible fix ed assets	-	33,029
Nursery sales	4,244	3,894
	18,686	46,447
Other income		
Other income	2,463	1,634
Subscriptions / memberships	4,388	4,823
Gifts	5,078	5,634
	11,929	12,091
Total incoming resources		
	99,726	140,503
EXPENDITURE		
Other		
Other operating leases	329	-
Support costs		
Fundraising activities		
Wages	1,906	2,961
Social security	-	173
Pensions	48	52
Fund raising expenses	3,834	3,446
	5,788	6,632
Charitable activities		
Wages	28,588	44,418
Employers NIC	-	2,588
Employers pension contribution	722	783
Maintenance and waste disposal	18,012	21,419
Carried forward	47,322	69,208

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ULVERSTON FORD PARK COMMUNITY GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	47,322	69,208
Membership / subscription fees	22	843
Water rates	5,733	3,172
Insurance	3,677	3,285
Heat and light	2,119	1,985
Travel and subsistence	-	835
Telephone	1,017	1,385
Office stationery	435	449
Training and subscriptions	1,556	1,931
Nursery purchases	368	600
Professional fees	2,715	11,011
Advertising	341	2,080
Art	-	709
Sundries	2,073	666
Statutory interest	16	-
Fixtures and fittings depn	4,561	6,025
Computer equipment depn	989	745
	72,944	104,929
Governance costs		
Wages	7,623	11,902
Social security	-	690
Pensions	193	209
Accountancy	2,173	1,680
Professional fees	4,451	3,795
Water rates	637	352
Insurance	409	365
Heat and light	235	221
Telephone	339	154
Office stationery	145	150
	16,205	19,518
Total resources expended	95,266	131,079
Net income	4,460	9,424

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