

Company registration number: 03554817
Charity number: 1088098

Longley 4G Limited

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2024

Longley 4G Limited

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Longley 4G Limited

Legal and administrative information For the year ended 31 March 2024

Previous Names

Longley Organised Community Association Limited

Company number

03554817

Charity number

1088098

Trustees/Directors

Ian Drayton

Paul Howard

Resigned 2 November 2023

Sally Whittaker

Ellen Summers

Megan Ohri

Frances Belbin

Laura Lamb

Elizabeth Long

Appointed 8 February 2024

Secretary

Sally Whittaker

Registered office

4 Greens Centre

Longley

Sheffield

S5 7NN

Accountants

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

Longley 4G Limited

Directors' annual report (incorporation the Trustee's annual report) For the year ended 31 March 2024

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The registered charity changed its name to Longley4G, previously Longley Organised Community Association Limited.

Longley 4G Limited (Company number 3554817) was incorporated on 29 April 1998 and its Memorandum and Articles of Association govern it, as amended 27 June 2001 and 4 May 2017. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1088098). The organisation was registered as a charity on 17 August 2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Objectives

The objects of the Charity ('the Objects') are:

The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation (and in particular the Longley Estate in the north of Sheffield, South Yorkshire) ("the Area of Benefit") by all or any of the following means:

- The relief of poverty
- The relief of unemployment
- The advancement of education, training or retraining, particularly among unemployed people and providing unemployed people with work experience;
- The provisions of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in setting up their own business, or to existing businesses
- The creation of training and employment opportunities by the creation of workspace, buildings and/or land for use on favourable terms
- The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing
- The maintenance, improvement or provision of public amenities
- The preservation of buildings or sites of historic or architectural importance
- The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- The protection or conservation of the environment
- The provision of public health facilities and childcare
- The promotion of public safety and prevention of crime
- Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Directors' annual report (incorporation the Trustee's annual report) - continued
For the year ended 31 March 2024

To determine strategies that when implemented will assist the regeneration of the Area of Benefit, in partnership with HM Government, Sheffield City Council and the business, community and voluntary sector as appropriate.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievement and Performance

The following has been achieved during the year:

- Funding secured from the National Lottery Cost of Living Fund has significantly improved financial performance.
- Staffing requirements have been reviewed and the required skill sets realigned. This has led to the recruitment of a part time Business Development Manager - a more commercially focused role.
- The Food Pantry continues to provide a much-needed service which serves 478 people via the 125 members accessing affordable food, furthering our partnership with FareShare and helping to reduce food waste and food poverty. In line with cost of living pressures we have maintained our membership fee of £4 and weekly shopping donations at £3, this helps us to cover the cost of FareShare and still represents great value for members.
- Food saved to landfill 9.6 tonnes of food from 241 different food sites, the equiv. of roughly 23,000 meals worth of food.
- We have continued to provide Healthy Holidays activities throughout 2023/24 at the Centre and through summer trips and engaging with 261 local young people.
- Longley 4G remains a valuable Welcoming Space and National Lottery Cost of Living Fund has provided a development budget to partner with Food Works to expand café provision of meals on a Pay as You Feel basis for 3 days a week.
- The Community Champions project has continued with a focus on wider health messages via local volunteers.
- The Veolia funded capital improvement project has now been fully completed after delays finding a suitable roofing contractor – the Centre now has a water tight roof and new signage and benefits from a fresh and welcoming appearance inside and out.

The following sessional activities are currently run at the centre regularly; the numbers relate to the number of people attending each session

- 2 Worship groups – 30 attendees.
- Slimming World – 60-80 attendees, 2 sessions per week.
- Healthy Activities and Food / Healthy Holidays – activities continue to be popular
- Youth Club (Sheffield City Council) -10-15 attendees, 1 session per week, term time.
- Sheffield Inclusion Centre, Cooking Sessions – 6-10 attendees, 2 sessions per week, 8-week blocks.
- Family Group Conference meetings, Sheffield City Council, various dates.
- NHS Vaccine Clinics – 30-40 people per session
- Electoral Services – centre used as a Polling Station
- Loaves for Longley – a community baking project 6-8 people per session
- Longley Forum; a monthly meeting for Local residents to raise their neighbourhood concerns and try to look at solutions to resolve the local issues. The Police and members from the LAC (Local Area Committee) regularly attend. Room hire for the meetings has been funded through a SCC Ward Pot.
- Live lighter – a support group for helping local people live healthy lives has continued through a third year
- ESOL English classes – 2-3 attendees, 1 session per week.
- Best Start Toddler group – 10-20 attendees, 1 session per week.
- Welcoming Places Friendship & Lunch group – 10-15 attendees, started March 2023.

Directors' annual report (incorporation the Trustee's annual report) - continued
For the year ended 31 March 2024

Financial performance

Following positive outcomes in 2023-2024, we managed to secure £55k towards overheads and running costs; additionally, there were funds to support volunteers, plus it covered the majority of salary costs.

We have maintained positive working relationships with our tenants; one property was vacated in July 23 and we have been unable to find a suitable tenant, all other properties remain occupied with no issues.

We have fully completed and defrayed expenditure of the grant from Veolia with a total capital spend of approx. £50K on roof repairs, signage, decorating, replacement flooring, new external lighting, secure gates on the green.

Income to secure funding to cover salaries and other running costs, remains a priority.

We reviewed our SLA with SOAR at the July 22 board meeting, where we agreed that the SLA should provide more clarity of responsibilities for both organisations and recognition that the support, in terms of staff capacity through SOAR needs to be costed. This highlighted the need for additional recruitment for a new role or clarity with existing staff roles. We will continue to review and adapt the SLA to benefit and strengthen both organisations with clear milestones to identify.

Future Plans

- The Food Pantry and its membership remains consistent, membership numbers are manageable but we have seen an increase in demand driven by the cost-of-living crisis. We have been successful in applying for National Lottery Cost of Living Funding to enable us to increase our support by funding the costs of supplies throughout 2024. We anticipate that the Food Pantry will continue to provide vital support in the community and be a core project for L4G.
- We plan to extend our Café provision in partnership with Food Works to three days a week. This partnership will enable us to provide greater choice of meals for attendees at a lower cost (minimum donation £1). It also supports one of our core objectives which is rescuing food from landfill.
- We plan to develop a programme of fitness classes which are free at point of entry to help tackle the health inequality in our area by removing the financial barriers to participation
- We plan to continue developing partnerships with training suppliers for both core language, numeracy and literacy objectives as well as provision of learning for pleasure courses.
- We continue to build on our partnership with the local primary schools where we plan to increase after school and school holiday provision
- We will continue to look for partners who have projects and services that fit with the local need.
- We want to further increase the use of community facilities creating a feeling that residents are involved and play a part in the life of their neighbourhood.
- We continue to engage and involve Longley residents in the running of L4G and the activities provided: Currently they act as volunteers, support activities, and meet regularly. We hope that they will become more formally involved in the development of the centre and the governance of the charity.

New Sessional Bookings:

- We are developing a partnership with Star Education Society to support provision of a Turkish Language School on Saturdays
- We are working in partnership with Sheffield City Council and Pathways Primary school. We are in talks and thinking of ways to improve the community green spaces. We are also aiming to develop a youth forum giving young people ownership of their community spaces

Reserves policy

The organisation has the following reserves policy:

It is calculated that 15% of Longley 4G's turnover is needed as working capital for the organisation. Three months running costs will be held as free reserves, to be used to pay salaries and debts in the event of the organisation ceasing to exist. This value as at 31 March 2024 is approximately £34,609.

The free reserves (general funds excluding the value of any tangible fixed assets) as at 31 March 2024 were £50,522 (2023: £12,501).

Staff and Volunteers

Penny Thompson resigned from the role of Centre Co-ordinator in December 2023 after 3 years in post. This gave us the opportunity to re-align the paid roles and skills required to manage the day to day running of Longley4G Ltd. As a result, we appointed Barbara Russell as a part-time business development manager in January 2024. Barbara has worked hard to attract new customers and partners and is focussed on improving the perception and footfall in the Centre with a focus on commercial opportunities, new low-cost activities and attracting local people whilst still supporting people who need access to food, holiday activities and maintaining our status as a welcoming space. We still have a core group of competent and enthusiastic volunteers to help with our food pantry and they give willingly their own time to make the Centre a "go to" place in the locality. Janine Morrall is also supporting L4G activities and volunteers in her role as part time Activities Co-ordinator, meaning that we are able to staff the Centre for 5 days each week.

Thanks

The Trustees would like to record their thanks to the many supporters and funding agencies for their time and finance from throughout the city. We would like to extend special thanks to Paul Howard who stepped down as our Chair last years after many years of service as a trustee.

Directors' annual report (incorporation the Trustee's annual report) - continued
For the year ended 31 March 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above on November 7th 2024 and signed on behalf of the directors:



Ian Drayton

Chair

Independent Examiner's report to the directors of Longley 4G Limited ("the Company")

I report to the directors on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane
Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 09/12/2024

Longley 4G Limited

**Statement of financial activities (incorporating the income and expenditure account)
for the year ended 31 March 2024**

	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Income from:						
Donations and grants	2	55,185	-	62,025	117,210	72,170
Charitable activities	3	61,545	-	-	61,545	66,133
Investments - bank interest and dividends		151	-	-	151	27
Total income		116,881	-	62,025	178,906	138,330
Expenditure on:						
Charitable activities	4	81,508	28,820	56,929	167,257	168,769
Total expenditure		81,508	28,820	56,929	167,257	168,769
Net income/(expenditure)		35,373	(28,820)	5,096	11,649	(30,439)
Transfers	13	2,648	-	(2,648)	-	-
Net movement in funds		38,021	(28,820)	2,448	11,649	(30,439)
Reconciliation of funds:						
Total funds brought forward		12,501	909,994	5,688	928,183	958,622
Total funds carried forward		50,522	881,174	8,136	939,832	928,183

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

Note

The year end result before accounting adjustments is a surplus of £40469, however the accounting year end result, which includes a depreciation charge of £28,820, is a surplus of £11,649 as seen above in the SoFA.

The 2023 year end result before accounting adjustments was a loss of -£946, however the accounting year end result, which included a depreciation charge of £29,493, was a loss of -£30,439 as seen above in the SoFA.

Longley 4G Limited
Balance Sheet
As at 31 March 2024

	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	2023 Total £
Fixed assets						
Tangible assets	8	-	881,174	-	881,174	909,994
Total fixed assets		-	881,174	-	881,174	909,994
Current assets						
Debtors	9	10,476	-	-	10,476	4,565
Cash at bank and in hand		44,229	-	8,136	52,365	30,697
Total current assets		54,705	-	8,136	62,841	35,262
Creditors: amounts falling due within one year	10	(4,183)	-	-	(4,183)	(17,073)
Net current assets		50,522	-	8,136	58,658	18,189
Total assets less current liabilities		50,522	881,174	8,136	939,832	928,183
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets		50,522	881,174	8,136	939,832	928,183
Represented By FUNDS						
General funds		50,522	-	-	50,522	12,501
Designated funds	12	-	881,174	-	881,174	909,994
Total unrestricted funds		50,522	881,174	-	931,696	922,495
Restricted funds	13	-	-	8,136	8,136	5,688
Total charity funds	15	50,522	881,174	8,136	939,832	928,183

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 7/11/24 and signed on its behalf by:

Ian Drayton
Chair



1 Accounting Policies

(a) Basis of preparation

Longley 4g Limited is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred when income is received in advance of the time period specified by the funder, or when the charity has not fulfilled the conditions required to receive unconditional entitlement of the resources.

(c) Expenditure and liabilities

Expenditure is recognised where an there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Any assets purchased below £500 are written off at the time of purchase. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	50 years
Long term Leasehold property	50 years
Leasehold property improvements	50 years
Office & IT Equipment	3 years

(e) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(h) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Longley 4G Limited
Notes to the Accounts - continued
for the year ended 31 March 2024

1 Accounting Policies - continued

(i) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(j) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(k) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(l) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from grants and donations

	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Grants	55,171	-	56,594	111,765	66,511
Donations	14	-	5,431	5,445	5,659
	<u>55,185</u>	<u>-</u>	<u>62,025</u>	<u>117,210</u>	<u>72,170</u>
2023 fund split:	<u>4,289</u>	<u>-</u>	<u>67,881</u>		<u>72,170</u>

3 Income from charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Property rental income	24,075	-	-	24,075	30,242
Room hire income	23,046	-	-	23,046	19,294
Recharged services	1,597	-	-	1,597	5,763
SOAR Healthy Holidays service level agreement	12,827	-	-	12,827	10,834
	<u>61,545</u>	<u>-</u>	<u>-</u>	<u>61,545</u>	<u>66,133</u>
2023 fund split:	<u>66,133</u>	<u>-</u>	<u>-</u>		<u>66,133</u>

Longley 4G Limited
Notes to the Accounts - continued
for the year ended 31 March 2024

4 Expenditure on charitable activities

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Staff costs	5	19,082	-	20,000	39,082	32,414
Volunteer Expenses		113	-	652	765	1,050
Hospitality & Catering		15,945	-	8,975	24,920	9,013
Building costs						
Building Maintenance		5,825	-	17,700	23,525	46,000
Business Rent & Rates		1,943	-	600	2,543	3,007
Water		1,377	-	-	1,377	1,430
Electric		5,643	-	-	5,643	9,710
Gas		1,991	-	-	1,991	4,292
Insurances		7,373	-	-	7,373	6,497
Waste & Recycling		270	-	-	270	270
Security & Fire		8,822	-	-	8,822	1,787
Garden Maintenance		2,385	-	1,609	3,994	1,672
Cleaning		5,381	-	-	5,381	8,116
Telephone & internet		1,264	-	-	1,264	1,478
Depreciation		-	28,820	-	28,820	27,743
Office costs						
Stationery		325	-	-	325	41
Subscriptions		317	-	-	317	315
Publicity & Marketing		245	-	3,114	3,359	5,052
IT Equipment		101	-	-	101	102
Office Equipment		148	-	4,279	4,427	5,258
Equipment depreciation		-	-	-	-	1,750
Bank Charges		127	-	-	127	124
Other expenses		(405)	-	-	(405)	716
Support costs						
Bad debts		1,306	-	-	1,306	-
Legal and professional fees		1,000	-	-	1,000	158
Independent examination	6	930	-	-	930	774
		<u>81,508</u>	<u>28,820</u>	<u>56,929</u>	<u>167,257</u>	<u>168,769</u>
<i>2023 fund split:</i>		<u>84,270</u>	<u>27,743</u>	<u>56,756</u>		<u>168,769</u>

5 Staff costs

	2024 £	2023 £
Salaries	39,082	32,414
Employer's NI	-	-
Employer's pension contributions	-	-
	<u>39,082</u>	<u>32,414</u>
Average number of FTE employees	<u>1</u>	<u>1</u>

The charity has joint employment contracts with SOAR. There were 2 employees with a joint contract in the year. No employee received emoluments of more than £60,000 in either year.

6 Fees to independent examiner's organisation

	2024 £	2023 £
Fee for independent examination	<u>930</u>	<u>774</u>

There were no other fees payable to the independent examiner's organisation during the year.

Longley 4G Limited
Notes to the Accounts - continued
for the year ended 31 March 2024

7 Trustees remuneration, benefits and expenses

Trustees received no remuneration or expenses in their role as trustees.

Sally Whittaker, a trustee, has a joint contract of employment with the charity and SOAR Community to fulfil the position of Finance Manager within the charity. She indirectly received benefits of £4,675 (2023: £4,228) from the charity. Payment of trustees is permitted under section 5.3 of the Articles of Association.

8 Tangible fixed assets

	Local Hub £	4 Greens long leasehold £	Other long leaseholds £	Equipment £	Total £
Cost					
As at 1 April 2023	950,419	215,295	252,990	10,250	1,428,954
As at 31 March 2024	950,419	215,295	252,990	10,250	1,428,954
Depreciation					
As at 1 April 2023	302,975	121,875	83,860	10,250	518,960
Charge this period	19,454	4,306	5,060	-	28,820
As at 31 March 2024	322,429	126,181	88,920	10,250	547,780
Net book value					
As at 31 March 2024	627,990	89,114	164,070	-	881,174
As at 31 March 2023	647,444	93,420	169,130	-	909,994

The property assets of the organisation as shown above have the following legal charges outstanding on them, which in the event of liquidation would need to be met from the sale proceeds of any assets sold prior to the settlement to other creditors.

Name	Type	Property
Big Lottery Fund	Legal Charge	Green 1 Southey Avenue
Sheffield City Council	Legal Charge	Land and community centre
Sheffield City Council	Debenture	Fixed and floating charge over all assets

9 Debtors

	2024 £	2023 £
Trade debtors	7,643	3,990
Other debtors	400	400
Prepayments	2,433	175
	10,476	4,565

Longley 4G Limited
Notes to the Accounts - continued
for the year ended 31 March 2024

10 Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Trade creditors		103	12,232
Accruals		3,344	2,291
Other creditors		736	2,550
Deferred income	11	-	-
		4,183	17,073

11 Deferred income

	2024 £	2023 £
Deferred income b/fwd	-	10,025
Released in the year	-	(10,025)
Deferred in the year	-	-
	-	-
Deferred income c/fwd	-	-

Deferred income relates to contracts/grants received in advance of the specified project delivery period, or receipt of conditional income where the conditions for control have not been met.

12 Designated funds

	Balance at 01/04/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2024 £
<u>Property</u>					
Local Hub	647,444	-	(19,454)	-	627,990
4 Greens	93,420	-	(4,306)	-	89,114
Other long leasehold properties	169,130	-	(5,060)	-	164,070
	909,994	-	(28,820)	-	881,174

The properties are included in designated funds to make the general activities of the charity clearer. The properties were mostly funded by external funders, however the use of the buildings is not restricted beyond the objects of the charity.

The purchase or building of the properties were funded by the following:

Local Hub	4 Greens	Other long leasehold properties
SCEDU	BTCV	Sheffield City Council - Local Enterprise Growth Initiative
Sheffield City Council	Countryside Agency	
JG Graves Charitable Trust	Enventure	
Evolve GM		
HMR		
Big Lottery		

Prior year comparison	Balance at 01/04/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2023 £
Local Hub	666,899	-	(19,455)	-	647,444
4 Greens	96,734	-	(3,314)	-	93,420
Other long leasehold properties	174,104	-	(4,974)	-	169,130
	937,737	-	(27,743)	-	909,994

13 Restricted funds

	Balance at 01/04/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2024 £
Food Pantry	1,250	4,710	(3,207)	(1,503)	1,250
Community Champions	-	20,000	(20,000)	-	-
Building refurbishment	1,867	24,809	(26,702)	26	-
Sheffield City Council LAS fun day	-	1,038	(1,038)	-	-
Ward Pot Health & Wellbeing event	-	1,385	(1,385)	-	-
Welcome spaces	1,171	10,083	(3,604)	(1,171)	6,479
Ward pot loaves	1,400	-	(993)	-	407
	5,688	62,025	(56,929)	(2,648)	8,136

Food Pantry

Donations and grants received towards the running of the food bank. £1,503 has been transferred to unrestricted funds to contribute towards meeting room costs during the year.

Community Champions

Funding provided to support Longley 4G as one of the community partners in the community champions project aiming to increase outreach to residents disproportionately impacted by barriers to health services.

Building refurbishment

Funding provided by Veolia, and match funded by Sheffield Community Infrastructure Levy, to repair and refurbish the Community Centre.

Sheffield City Council LAS fun day

Funding provided to host a Free Family Fun Day during October half term.

Ward Pot Health & Wellbeing event

Funding provided to host a Health and Well-being event bringing the community together at the local hub.

Welcome spaces

To provide a weekly warm space and healthy eating social café to support the development of grass roots projects. £1,171 was transferred to contribute towards the costs of providing the 'Welcoming Spaces' café.

Ward pot loaves

To fund short skills based course to prepare and bake basic loaves.

Prior year comparison

	Balance 01/04/2022 £	Income £	Expenditure £	Transfers £	Balance 31/03/2023 £
Food Pantry	-	7,979	(2,292)	(4,437)	1,250
Community Champions	-	20,000	(20,000)	-	-
Building refurbishment	-	30,285	(28,418)	-	1,867
Sheffield City Council ward pot	778	-	-	(778)	-
Covid memorial	-	1,000	-	(1,000)	-
HAF grants	-	5,775	(5,775)	-	-
Welcome spaces	-	1,442	(271)	-	1,171
Ward pot loaves	-	1,400	-	-	1,400
	778	67,881	(56,756)	(6,215)	5,688

14 Related Party Transactions

The charity has directors and key staff in common with SOAR Community (Charity number 1112008) and it's trading subsidiary SOAR Enterprises. SOAR charged £39,082 (2023: £32,415) regarding joint employment contracts. The charity paid £39,082 (2023: £32,415). The charity was recharged expenses of £1,203 by SOAR in the year (2023: £5351).

SOAR Community provided the following income to the charity:

	2024 £	2023 £
Room hire	424	225
Restricted grants	-	-
SOAR Healthy Holidays Service level agreement	12,827	10,834
	13,251	11,059

Fran Belbin, trustee, is a councillor for Firth Park Ward. During the year the charity received various grants from Sheffield City Council. The conflict of interest was noted as required.

15 Net asset by fund

	2024				2023			
	General fund £	Designated funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	-	881,174	-	881,174	-	909,994	-	909,994
Net current assets	50,522	-	8,136	58,658	12,501	-	5,688	18,189
	50,522	881,174	8,136	939,832	12,501	909,994	5,688	928,183

16 Statement of Financial Activities - prior year comparison

		2024				2023			
	Notes	General fund £	Designated funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Income from:									
Donations and legacies	2	55,185	-	62,025	117,210	4,289	-	67,881	72,170
Charitable activities	3	61,545	-	-	61,545	66,133	-	-	66,133
Investments - bank interest		151	-	-	151	27	-	-	27
Total income		116,881	-	62,025	178,906	70,449	-	67,881	138,330
Expenditure on:									
Charitable activities	4	81,508	28,820	56,929	167,257	84,270	27,743	56,756	168,769
Total expenditure		81,508	28,820	56,929	167,257	84,270	27,743	56,756	168,769
Net income/(expenditure)		35,373	(28,820)	5,096	11,649	(13,821)	(27,743)	11,125	(30,439)
Transfers	13	2,648	-	(2,648)	-	6,215	-	(6,215)	-
Net movement in funds		38,021	(28,820)	2,448	11,649	(7,606)	(27,743)	4,910	(30,439)
Reconciliation of funds:									
Total funds brought forward		12,501	909,994	5,688	928,183	20,107	937,737	778	958,622
Total funds carried forward		50,522	881,174	8,136	939,832	12,501	909,994	5,688	928,183