

Company registration number: 03554817  
Charity number: 1088098

**Longley 4G Limited**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 March 2022**

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## **Longley 4G Limited**

### **Legal and administrative information For the year ended 31 March 2022**

#### **Previous Names**

Longley Organised Community Association Limited

#### **Company number**

03554817

#### **Charity number**

1088098

#### **Trustees/Directors**

Ian Drayton

Paul Howard

Sally Whittaker

Ellen Summers

Megan Ohri

Appointed 21 June 2021

Frances Belbin

Appointed 27 January 2022

Laura Lamb

Appointed 28 July 2022

#### **Secretary**

Sally Whittaker

#### **Registered office**

4 Greens Centre

Longley

Sheffield

S5 7NN

#### **Independent Examiner**

Sarah Lightfoot, FCA DChA

Employee of:

VAS Community Accountancy

The Circle

33 Rockingham Lane

Sheffield

S1 4FW

**Directors' annual report (incorporation the Trustee's annual report)  
For the year ended 31 March 2022**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

**Structure, governance and management**

The registered charity changed its name to Longley4G, previously Longley Organised Community Association Limited.

Longley 4G Limited (Company number 3554817) was incorporated on 29 April 1998 and its Memorandum and Articles of Association govern it, as amended 27 June 2001 and 4 May 2017. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1088098). The organisation was registered as a charity on 17 August 2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

**Objectives**

The objects of the Charity ('the Objects') are:

The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation (and in particular the Longley Estate in the north of Sheffield, South Yorkshire) ("the Area of Benefit") by all or any of the following means:

- The relief of poverty
- The relief of unemployment
- The advancement of education, training or retraining, particularly among unemployed people and providing unemployed people with work experience;
- The provisions of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in setting up their own business, or to existing businesses
- The creation of training and employment opportunities by the creation of workspace, buildings and/or land for use on favourable terms
- The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing
- The maintenance, improvement or provision of public amenities
- The preservation of buildings or sites of historic or architectural importance
- The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- The protection or conservation of the environment
- The provision of public health facilities and childcare
- The promotion of public safety and prevention of crime
- Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

## **Longley 4G Limited**

### **Directors' annual report (incorporation the Trustee's annual report) - continued For the year ended 31 March 2022**

To determine strategies that when implemented will assist the regeneration of the Area of Benefit, in partnership with HM Government, Sheffield City Council and the business, community and voluntary sector as appropriate.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **The historical context**

Longley 4G was set up in 1998 as a company limited by guarantee and a registered charity to benefit the residents of the deprived Longley estate in North Sheffield. From 1998 to 2003 three dilapidated shops were purchased and refurbished and a new community hub built on Green 1 in 2007 (the 4 Greens in the middle of the estate were refurbished about the same time). These were to act as a physical focal point to stimulate the social, environmental and economic regeneration of Longley, through the use of rentable spaces for local businesses and community groups plus an activity hub for Longley residents.

By 2015 the original supporters were finding it difficult to sustain the organisation. As a result, the long-term viability of the charity was in doubt. A local regeneration charity called SOAR Community was approached and agreed to support the organisation so it could move back to sustainability. This avoided closure of a valuable community asset and ensured the current local small business tenants could remain located in Longley, providing jobs, services and prosperity to the area.

SOAR Community started formally supporting Longley 4G on 5 July 2016 at the EGM, when five new Trustees were appointed, and the existing five Trustees resigned. In March 2020, Penny Thompson took on the challenge of centre coordinator and has thrived in the role.

#### **Achievement and Performance**

The following has been achieved during the year:

- Clear targets have been set to move the organization to a break-even position.
- We have refined our business plan setting out clear targets that we need to achieve to meet our core objectives
- The Foodbank that we started in 2020 has evolved into the 'L4G Food Pantry' following a Community Shop model with over 108 members accessing affordable food, furthering our partnership with FareShare and helping to reduce food waste and food poverty
- We have continued to provide Healthy Holidays activities throughout 2021/22 at the Centre and engaging with 366 local young people.
- A small amount of funding was secured to continue This Girl Can activities for ladies in the Southey area with over 200 members

**Directors' annual report (incorporation the Trustee's annual report) - continued**  
**For the year ended 31 March 2022**

**Achievement and Performance (continued)**

The following sessional activities are currently run at the centre regularly; the numbers relate to the number of people attending each session

- 3 Worship groups – 30 attendees (has been limited with Covid restrictions, previous groups re-started session in May 2021, another booking secured July 2021)
- Slimming World – 15-20 attendees, 2 sessions per week
- HAF/ Healthy Holidays – activities continue to be popular – especially the coach trips in the summer.
- Jujitsu - we secured funding from Sporting Equals for purchasing judo mats, and gloves etc for weekly sessions for children. The activity was well attended whilst the sessions were free, but once chargeable, due to low numbers, sessions have ceased but we are looking at other providers who may be willing to deliver the classes
- Singing Group – 15-20 attendees, 1 session per week, term time
- Youth Club (Sheffield City Council) -10-15 attendees, 1 session per week, term time
- Sheffield Inclusion Centre, Cooking Sessions – 6-10 attendees, 2 sessions per week, 8-week blocks
- Affinity Trust – training courses supporting people with learning disabilities, various dates
- Family Group Conference meetings, Sheffield City Council, various dates
- Longley Forum; a monthly meeting for Local residents to raise their neighbourhood concerns and try to look at solutions to resolve the local issues. The Police and members from the LAC (Local Area Committee) regularly attend.
- Live lighter – a support group for helping local people live healthy lives

**Financial performance**

Following positive outcomes in 2021-22, we managed to secure an extension to the Community Champions project; recruiting and training volunteers, which has covered the majority of salary costs. Volunteers receive training and promote wider health messages including cancer awareness and this led to some specific engagement work with the CCG around smoking cessation (£500).

We have maintained positive working relationships with our tenants; all properties remain occupied with no issues.

We have budgeted for some general improvements to 47a to help with heating and energy efficiency for the tenants. We have continued to work in partnership with the Sheffield Inclusion Centre around Healthy Holidays activities, cooking sessions and some of their families have become food pantry members.

We have been working hard to complete the tendering process for the grant awarded by Veolia to fund our capital improvements for the Centre and the outside area. We are now expecting to be able to start works in the autumn. The £50,000 will be used for capital improvements for the Community Centre including, general decorating, replacement flooring, new external lighting, secure gates on the green and external signage.

Income to secure funding to cover salaries and other running costs, remains a priority.

Our SLA with SOAR is under review, at the July 22 board meeting we agreed that the SLA should provide more clarity of responsibilities for both organisations and recognition that the support, in terms of staff capacity through SOAR needs to be costed. This may involve additional recruitment for a new role or clarity with existing staff roles. Any changes will be agreed by the board in November 2022.

**Directors' annual report (incorporation the Trustee's annual report) - continued**  
**For the year ended 31 March 2022**

**Future Plans**

- We are developing a stronger relationship with the local primary school where we plan to share resources for the Xmas HAF activities, giving more families chance to participate
- The Food Pantry and its membership remains consistent, membership numbers are manageable but we are concerned about the expected increase in demand driven by the cost of living crisis. We anticipate that the Food Pantry will continue to provide vital support in the community. New members are requiring support for various complex needs including historical debt, utility debt, mental health issues. We have applied for a grant for the Talbot trust (£4,995) expected response November 2022. Food saved to landfill 7.3 tonnes.
- We will continue to look for partners who have projects and services that fit with the local need.
- We want to further increase the use of community facilities creating a feeling that residents are involved and play a part in the life of their neighbourhood. We are working with Sheffield Inclusion Centre, Chilypep and our new tenant, Always an Alternative, to secure resources for activities for young people.
- We continue to engage and involve Longley residents in the running of L4G and the activities provided: Currently they act as volunteers, support activities, and meet regularly. We hope that they will become more formally involved in the development of the centre and the governance of the charity.

***New Sessional Bookings:***

- Pilates – Physical Activity to support local people reduce chronic pain (referred by their GP) in partnership with SOAR Community
- Balletbfit – Combination of ballet, Pilates & yoga activity (new long-term sessional booking)
- We will continue to ensure that the 4 buildings are fully utilised and are in a good state of repair. The following tenants use the offices spaces in the shop buildings: Always an Alternative T/A Limitless Homes, Sheffield Inclusion Centre, DDS Domestic. We will start a waiting list for any opportunity to fill vacancies in properties quickly.
- We are working in partnership with Sheffield City Council, Parkwood academy and Pathways Primary school. We are in talks and thinking of ways to improve the community green spaces. We are also aiming to develop a youth forum giving young people ownership of their Community spaces
- We are keen to develop a 'warm hub' that provides social activities, food, fun and support and advice from experts to help local people who are trapped in the heat or eat position.
- It is anticipated that the Community Champions project will continue with a focus on cancer awareness and move away from covid in 2022, the volunteers conducted Smoking Cessation surveys with the community.

**Reserves policy**

The organisation has the following reserves policy:

25% of Longley 4G's turnover will be held as free reserves, to be used to pay salaries and debts in the event of the organisation ceasing to exist. This value as at 31 March 2022 is approximately £21,500.

The free reserves (general funds excluding the value of any tangible fixed assets) as at 31 March 2022 were £18,357.

**Directors' annual report (incorporation the Trustee's annual report) - continued**  
**For the year ended 31 March 2022**

**Staff and Volunteers**

Penny Thompson is our Centre Co-ordinator and looks after the day to day running of Longley4G Ltd, delivering an excellent service and provision for those who are increasingly using the facilities and provision. She has gathered a group of really competent and enthusiastic volunteers to help and they give willingly their own time to make the Centre a "go to" place in the locality. Penny has fitted in very well and has developed the Food Pantry.

**Thanks**

The Trustees would like to record their thanks to the many supporters and funding agencies for their time and finance from throughout the city. As a board of Trustees we ensure the funds secured are used for the area of benefit; we seek to cover our running costs from income generated by dedicated activities and the rental of our properties.

**Directors' responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above on 3/11/22 and signed on behalf of the directors:



Ian Drayton  
Chair



**Independent Examiner's report to the directors of Longley 4G Limited ("the Company")**

I report to the directors on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Sarah Lightfoot, FCA DChA  
Employee of:  
VAS Community Accountancy  
The Circle  
33, Rockingham Lane  
Sheffield  
S1 4FW

Date: \_\_\_\_\_

**Longley 4G Limited**

**Statement of financial activities (incorporating the income and expenditure account)  
for the year ended 31 March 2022**

	Notes	General fund £	Designated funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Income from:</b>						
Donations and grants	2	67	-	29,866	29,933	18,966
Charitable activities	3	56,694	-	-	56,694	42,045
Investments - bank interest and dividends		59	-	-	59	4
Other sources - insurance claim		-	-	-	-	1,866
<b>Total income</b>		<b>56,820</b>	<b>-</b>	<b>29,866</b>	<b>86,686</b>	<b>62,881</b>
<b>Expenditure on:</b>						
Charitable activities	4	59,544	27,744	29,129	116,417	141,493
<b>Total expenditure</b>		<b>59,544</b>	<b>27,744</b>	<b>29,129</b>	<b>116,417</b>	<b>141,493</b>
<b>Net income/(expenditure)</b>		<b>(2,724)</b>	<b>(27,744)</b>	<b>737</b>	<b>(29,731)</b>	<b>(78,612)</b>
Transfers	G	3,930	-	(3,930)	-	-
<b>Net movement in funds</b>		<b>1,206</b>	<b>(27,744)</b>	<b>(3,193)</b>	<b>(29,731)</b>	<b>(78,612)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		18,901	965,481	3,971	988,353	1,066,965
<b>Total funds carried forward</b>		<b>20,107</b>	<b>937,737</b>	<b>778</b>	<b>958,622</b>	<b>988,353</b>

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

**Note**

The year end result before accounting adjustments is a loss of -£237, however the accounting year end result, which includes a depreciation charge of £29,494, is a loss of -£29,731 as seen above in the SoFA.

The 2021 year end result before accounting adjustments was a loss of -£75, however the accounting year end result, which included a depreciation charge of £78,537, was a loss of -£78,612 as seen above in the SoFA.

**Longley 4G Limited**  
**Balance Sheet**  
**As at 31 March 2022**

	Notes	General fund £	Designated funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Fixed assets</b>						
Tangible assets	8	1,750	937,737	-	939,487	968,981
Investments	9	50	-	-	50	50
<b>Total fixed assets</b>		<u>1,800</u>	<u>937,737</u>	<u>-</u>	<u>939,537</u>	<u>969,031</u>
<b>Current assets</b>						
Debtors	10	4,374	-	-	4,374	2,524
Cash at bank and in hand		34,299	-	778	35,077	40,727
<b>Total current assets</b>		<u>38,673</u>	<u>-</u>	<u>778</u>	<u>39,451</u>	<u>43,251</u>
Creditors: amounts falling due within one year	11	(20,366)	-	-	(20,366)	(23,929)
<b>Net current assets</b>		<u>18,307</u>	<u>-</u>	<u>778</u>	<u>19,085</u>	<u>19,322</u>
<b>Total assets less current liabilities</b>		<u>20,107</u>	<u>937,737</u>	<u>778</u>	<u>958,622</u>	<u>988,353</u>
Creditors: amounts falling due after one year		-	-	-	-	-
<b>Total net assets</b>		<u>20,107</u>	<u>937,737</u>	<u>778</u>	<u>958,622</u>	<u>988,353</u>
<b>Represented By FUNDS</b>						
General funds		20,107	-	-	20,107	18,901
Designated funds	13	-	937,737	-	937,737	965,481
Total unrestricted funds					957,844	984,382
Restricted funds	14	-	-	778	778	3,971
<b>Total charity funds</b>	16	<u>20,107</u>	<u>937,737</u>	<u>778</u>	<u>958,622</u>	<u>988,353</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 3/11/22 and signed on its behalf by:

  
 Ian Drayton  
 Chair

## **1 Accounting Policies**

### **(a) Basis of preparation**

Longley 4g Limited is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

### **(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred when income is received in advance of the time period specified by the funder, or when the charity has not fulfilled the conditions required to receive unconditional entitlement of the resources.

### **(c) Expenditure and liabilities**

Expenditure is recognised where an there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

### **(d) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Any assets purchased below £500 are written off at the time of purchase. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	50 years
Long term Leasehold property	50 years
Leasehold property improvements	50 years
Office & IT Equipment	3 years

### **(e) Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

### **(f) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

### **(g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **(h) Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**1 Accounting Policies - continued**

**(i) Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(j) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

**(k) Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

**(l) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Income from grants and donations**

	General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Grants	-	-	28,224	28,224	17,420
Donations	67	-	1,642	1,709	1,546
	<u>67</u>	<u>-</u>	<u>29,866</u>	<u>29,933</u>	<u>18,966</u>
2021 fund split:	<u>300</u>	<u>-</u>	<u>18,666</u>		<u>18,966</u>

**3 Income from charitable activities**

	General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Property rental income	29,397	-	-	29,397	26,317
Room hire income	14,031	-	-	14,031	3,158
Recharged services	3,458	-	-	3,458	2,797
SOAR Health Holiday's service level agreement	9,808	-	-	9,808	9,773
	<u>56,694</u>	<u>-</u>	<u>-</u>	<u>56,694</u>	<u>42,045</u>
2021 fund split:	<u>42,045</u>	<u>-</u>	<u>-</u>		<u>42,045</u>

4 Expenditure on charitable activities

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Staff costs	5	4,768	-	24,281	29,049	16,526
Volunteer Expenses		568	-	170	738	-
Hospitality & Catering		4,913	-	3,645	8,558	5,542
<b>Building costs</b>						
Building Maintenance		12,122	-	1,030	13,152	13,066
Business Rates		3,007	-	-	3,007	2,764
Water		1,372	-	-	1,372	1,438
Electric		8,806	-	-	8,806	5,517
Gas		1,517	-	-	1,517	1,197
Insurances		5,631	-	-	5,631	4,835
Waste & Recycling		25	-	-	25	556
Security & Fire		2,764	-	-	2,764	1,183
Garden Maintenance		2,290	-	-	2,290	1,550
Cleaning		6,795	-	-	6,795	5,264
Telephone & internet		1,379	-	-	1,379	816
Depreciation		-	27,744	-	27,744	76,787
<b>Office costs</b>						
Stationery		129	-	3	132	10
Subscriptions		300	-	-	300	300
Publicity & Marketing		37	-	-	37	22
IT Equipment		295	-	-	295	1,500
Office Equipment		204	-	-	204	242
Equipment depreciation		1,750	-	-	1,750	1,750
Bank Charges		98	-	-	98	83
Other expenses		-	-	-	-	5
<b>Support costs</b>						
Bad debts		-	-	-	-	-
Legal and professional fees		150	-	-	150	-
Independent examination	6	624	-	-	624	540
		<u>59,544</u>	<u>27,744</u>	<u>29,129</u>	<u>116,417</u>	<u>141,493</u>
2021 fund split:		<u>63,070</u>	<u>76,787</u>	<u>1,636</u>		<u>141,493</u>

5 Staff costs

	2022 £	2021 £
Salaries	29,049	16,526
Employer's NI	-	-
Employer's pension contributions	-	-
	<u>29,049</u>	<u>16,526</u>
Average number of FTE employees	<u>1</u>	<u>1</u>

The charity has joint employment contracts with SOAR. There were 2 employees with a joint contract in the year. No employee received emoluments of more than £60,000 in either year.

6 Fees to independent examiner's organisation

	2022 £	2021 £
Fee for independent examination	<u>624</u>	<u>540</u>
Other fees paid to Independent examiner's organisation for other services and software	<u>402</u>	<u>252</u>

**7 Trustees remuneration, benefits and expenses**

Trustees received no remuneration or expenses in their role as trustees.

Sally Whittaker, a trustee, has a joint contract of employment with the charity and SOAR Community to fulfil the position of Finance Manager within the charity. She indirectly received benefits of £3,597 (2021: £3,945) from the charity. Payment of trustees is permitted under section 5.3 of the Articles of Association.

**8 Tangible fixed assets**

	Local Hub £	4 Greens long leasehold £	Other long leaseholds £	Equipment £	Total £
<b>Cost</b>					
As at 1 April 2021	950,419	215,295	252,990	10,250	1,428,954
As at 31 March 2022	950,419	215,295	252,990	10,250	1,428,954
<b>Depreciation</b>					
As at 1 April 2021	264,065	115,247	73,911	6,750	459,973
Charge this period	19,455	3,314	4,975	1,750	29,494
As at 31 March 2022	283,520	118,561	78,886	8,500	489,467
<b>Net book value</b>					
As at 31 March 2022	666,899	96,734	174,104	1,750	939,487
As at 31 March 2021	686,354	100,048	179,079	3,500	968,981

The property assets of the organisation as shown above have the following legal charges outstanding on them, which in the event of liquidation would need to be met from the sale proceeds of any assets sold prior to the settlement to other creditors.

Name	Type	Property
Big Lottery Fund	Legal Charge	Green 1 Southey Avenue
Sheffield City Council	Legal Charge	Land and community centre
Sheffield City Council	Debenture	Fixed and floating charge over all assets

**9 Fixed asset investments**

	2022 £	2021 £
Cost b/fwd at 1 April 2021	50	50
Cost c/fwd at 31 March 2022	50	50
The investments comprise the following at valuation:		
ESP Projects	50	50
	50	50

**10 Debtors**

	2022 £	2021 £
Trade debtors	3,821	1,750
Other debtors	400	400
Prepayments	153	374
	4,374	2,524

**11 Creditors: amounts falling due within one year**

	Note	2022 £	2021 £
Trade creditors		3,255	1,351
Accruals		4,536	7,678
Other creditors		2,550	4,900
Deferred income	12	10,025	10,000
		<b>20,366</b>	<b>23,929</b>

**12 Deferred income**

	2022	2021
Deferred income b/fwd	10,000	-
Released in the year	(10,000)	-
Deferred in the year	10,025	10,000
	<b>10,025</b>	<b>10,000</b>

Deferred income relates to contracts/grants received in advance of the specified project delivery period, or receipt of conditional income where the conditions for control have not been met.

**13 Designated funds**

	Balance at 01/04/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2022 £
<u>Property</u>					
Local Hub	686,354	-	(19,455)	-	666,899
4 Greens	100,048	-	(3,314)	-	96,734
Other long leasehold properties	179,079	-	(4,975)	-	174,104
	<b>965,481</b>	<b>-</b>	<b>(27,744)</b>	<b>-</b>	<b>937,737</b>

The properties are included in designated funds to make the general activities of the charity clearer. The properties were mostly funded by external funders, however the use of the buildings is not restricted beyond the objects of the charity.

The purchase or building of the properties were funded by the following:

Local Hub	4 Greens	Other long leasehold properties
SCEDU	BTCV	Sheffield City Council - Local Enterprise Growth Initiative
Sheffield City Council	Countryside Agency	
JG Graves Charitable Trust	Enventure	
Evolve GM		
HMR		
Big Lottery		

*Prior year comparison*

	Balance at 01/04/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2021 £
Local Hub	703,379	-	(17,025)	-	686,354
4 Greens	155,008	-	(54,960)	-	100,048
Other long leasehold properties	183,881	-	(4,802)	-	179,079
	<b>1,042,268</b>	<b>-</b>	<b>(76,787)</b>	<b>-</b>	<b>965,481</b>



14 Restricted funds

	Balance at 01/04/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2022 £
SOAR Let's Build Health - Drink Wise Age Well craft group	136	-	-	(136)	-
Food Pantry	3,341	1,642	(1,683)	(3,300)	-
National Lottery Awards for All	250	-	-	(250)	-
SOAR Let's Build Health - digital inclusion	244	-	-	(244)	-
Community Champions	-	19,875	(19,875)	-	-
This Girl Can	-	4,545	(4,545)	-	-
Sport's England Tackling Inequalities Fund Grant	-	1,996	(1,996)	-	-
Sheffield City Council ward pot	-	778	-	-	778
HAF Winter grant (Sheffield City Council Core Service Grant)	-	1,030	(1,030)	-	-
	<b>3,971</b>	<b>29,866</b>	<b>(29,129)</b>	<b>(3,930)</b>	<b>778</b>

**SOAR Let's Build Health - Drink Wise Age Well craft group**

Funding for the Drink Wise Age Well craft group. £136 has been transferred to unrestricted funds to cover storage costs during the year.

**Food Pantry**

Donations and grants received towards the running of the food bank that was set up in response to the COVID-19 situation. £3,300 has been transferred to unrestricted funds to contribute towards meeting room costs during the year.

**National Lottery Awards for All**

Funding was provided from the National Lottery Community Fund, in response to the COVID-19 crisis. The funders have agreed that the remaining £250 can be used for general charitable purposes.

**SOAR Let's Build Health - digital inclusion**

This grant was received towards the cost of providing access to computers for residents in the Southey area. £244 has been transferred to unrestricted funds to cover meeting room costs during the year.

**Community Champions**

Funding from Sheffield City Council (through the Ministry for Housing, Communities and Local Government (MHCLG) Fund) to recruit, train and support a cohort of volunteer community champions to increase outreach, engagement and communication with residents disproportionately impacted by Covid-19, in particular those from BAME communities.

**This Girl Can**

Funding to increase local visibility / awareness of This Girl Can (Fit Got Real), build on local knowledge of audience to influence the way sport and physical activity is delivered and promoted to women.

**Sport's England Tackling Inequalities Fund Grant**

Funding provided by Sporting Equals to minimise the impact of COVID-19 on activity levels in ethnically diverse groups.

**Sheffield City Council ward pot**

This grant was received towards the cost of developing a local forum for S5 residents. Funds will be transferred to unrestricted funds, representing internal room use charges.

**HAF Winter grant (Sheffield City Council Core Service Grant)**

Funding to support the provision of equipment to be used in the Holiday Activities with Food Programme.

*Prior year comparison*

	Balance 01/04/2020 £	Income £	Expenditure £	Transfers £	Balance 31/03/2021 £
SOAR Let's Build Health - Drink Wise Age Well craft group	496	-	-	(360)	136
Residual Levy Fund	81	-	-	(81)	-
SOAR Let's Build Health - gaming group/Food Pantry	1,000	-	-	(1,000)	-
Sheffield City Council Ward pot - community newsletter/ Food Pantry	1,000	-	-	(1,000)	-
Food Pantry	-	7,196	(500)	(3,355)	3,341
National Lottery Awards for All	-	9,550	-	(9,300)	250
Sheffield City Council Streetscene	-	450	(450)	-	-
SOAR Let's Build Health - digital inclusion	-	1,470	(686)	(540)	244
	<b>2,577</b>	<b>18,666</b>	<b>(1,636)</b>	<b>(15,636)</b>	<b>3,971</b>

## 15 Related Party Transactions

The charity has directors and key staff in common with SOAR Community (Charity number 1112008) and its trading subsidiary SOAR Enterprises. SOAR charged £29,049 (2021: £15,178) regarding joint employment contracts. The charity paid £29,049 (2021: £16,526). The charity was recharged expenses of £2,030 by SOAR in the year (2021: £721).

SOAR Community provided the following income to the charity:

	2022 £	2021 £
Room hire	334	882
Restricted grants	4,545	1,920
SOAR Healthy Holidays Service level agreement	9,808	9,773
	<b>14,687</b>	<b>12,575</b>

Fran Belbin, trustee, is a councillor for Firth Park Ward. During the year the charity received grants totalling £778 from Sheffield City Council. The conflict of interest was noted as required.

## 16 Net asset by fund

	2022			2022 Total £	2021			Total £
	General fund £	Designated funds £	Restricted funds £		Unrestricted funds £	Designated funds £	Restricted funds £	
Fixed assets	1,800	937,737	-	939,537	3,550	965,481	-	969,031
Net current assets	18,307	-	778	19,085	15,351	-	3,971	19,322
	<b>20,107</b>	<b>937,737</b>	<b>778</b>	<b>958,622</b>	<b>18,901</b>	<b>965,481</b>	<b>3,971</b>	<b>988,353</b>

## 17 Statement of Financial Activities - prior year comparison

		2022			2022 Total £	2021			Total £
	Notes	General fund £	Designated funds £	Restricted funds £		Unrestricted funds £	Designated funds £	Restricted funds £	
<b>Income from:</b>									
Donations and legacies	2	67	-	29,866	29,933	300	-	18,666	18,966
Charitable activities	3	56,694	-	-	56,694	42,045	-	-	42,045
Investments - bank interest		59	-	-	59	4	-	-	4
Other sources - insurance claim		-	-	-	-	1,866	-	-	1,866
<b>Total income</b>		<b>56,820</b>	<b>-</b>	<b>29,866</b>	<b>86,686</b>	<b>44,215</b>	<b>-</b>	<b>18,666</b>	<b>62,881</b>
<b>Expenditure on:</b>									
Charitable activities	4	59,544	27,744	29,129	116,417	63,070	76,787	1,636	141,493
<b>Total expenditure</b>		<b>59,544</b>	<b>27,744</b>	<b>29,129</b>	<b>116,417</b>	<b>63,070</b>	<b>76,787</b>	<b>1,636</b>	<b>141,493</b>
<b>Net income/(expenditure)</b>		<b>(2,724)</b>	<b>(27,744)</b>	<b>737</b>	<b>(29,731)</b>	<b>(18,855)</b>	<b>(76,787)</b>	<b>17,030</b>	<b>(78,612)</b>
Transfers	G	3,930	-	(3,930)	-	15,636	-	(15,636)	-
<b>Net movement in funds</b>		<b>1,206</b>	<b>(27,744)</b>	<b>(3,193)</b>	<b>(29,731)</b>	<b>(3,219)</b>	<b>(76,787)</b>	<b>1,394</b>	<b>(78,612)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		18,901	965,481	3,971	988,353	22,120	1,042,268	2,577	1,066,965
<b>Total funds carried forward</b>		<b>20,107</b>	<b>937,737</b>	<b>778</b>	<b>958,622</b>	<b>18,901</b>	<b>965,481</b>	<b>3,971</b>	<b>988,353</b>