

Company registration number: 03554817
Charity number: 1088098

Longley 4G Limited

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2021

Longley 4G Limited

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Longley 4G Limited

Legal and administrative information For the year ended 31 March 2021

Previous Names

Longley Organised Community Association Limited

Company number

03554817

Charity number

1088098

Trustees/Directors

Ian Drayton

Paul Howard

Anthony Whiting

Resigned 23 October 2020

Sally Whittaker

Ellen Summers

Megan Ohri

Appointed 21 June 2021

Secretary

Sally Whittaker

Registered office

4 Greens Centre

Longley

Sheffield

S5 7NN

Independent Examiner

Sarah Lightfoot, FCA DChA

On behalf of:

VAS Community Accountancy

The Circle

33 Rockingham Lane

Sheffield

S1 4FW

Longley 4G Limited

Directors' annual report (incorporation the Trustee's annual report) For the year ended 31 March 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The registered charity changed its name to Longley4G, previously Longley Organised Community Association Limited.

Longley 4G Limited (Company number 3554817) was incorporated on 29 April 1998 and its Memorandum and Articles of Association govern it, as amended 27 June 2001 and 4 May 2017. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1088098). The organisation was registered as a charity on 17 August 2001. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Objectives

The objects of the Charity ('the Objects') are:

The promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation (and in particular the Longley Estate in the north of Sheffield, South Yorkshire) ("the Area of Benefit") by all or any of the following means:

- The relief of poverty
- The relief of unemployment
- The advancement of education, training or retraining, particularly among unemployed people and providing unemployed people with work experience;
- The provisions of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in setting up their own business, or to existing businesses
- The creation of training and employment opportunities by the creation of workspace, buildings and/or land for use on favourable terms
- The provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing
- The maintenance, improvement or provision of public amenities
- The preservation of buildings or sites of historic or architectural importance
- The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have need of such facilities
- The protection or conservation of the environment
- The provision of public health facilities and childcare
- The promotion of public safety and prevention of crime
- Such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Longley 4G Limited

Directors' annual report (incorporation the Trustee's annual report) - continued For the year ended 31 March 2021

To determine strategies that when implemented will assist the regeneration of the Area of Benefit, in partnership with HM Government, Sheffield City Council and the business, community and voluntary sector as appropriate.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The historical context

Longley 4G was set up in 1998 as a company limited by guarantee and a registered charity to benefit the residents of the deprived Longley estate in North Sheffield. From 1998 to 2003 three dilapidated shops were purchased and refurbished and a new community hub built on Green 1 in 2007 (the 4 Greens in the middle of the estate were refurbished about the same time). These were to act as a physical focal point to stimulate the social, environmental and economic regeneration of Longley, through the use of rentable spaces for local businesses and community groups plus an activity hub for Longley residents.

By 2015 the original supporters were finding it difficult to sustain the organisation. As a result, the long-term viability of the charity was in doubt. A local regeneration charity called SOAR Community was approached and agreed to support the organisation so it could move back to sustainability. This avoided closure of a valuable community asset and ensured the current local small business tenants could remain located in Longley, providing jobs, services and prosperity to the area.

SOAR Community started formally supporting Longley 4G on 5 July 2016 at the EGM, when five new Trustees were appointed, and the existing five Trustees resigned. In October 2018, Joanne Badger took on the challenge of centre coordinator and has thrived in the role. Joanne moved on March 2020 following a period of extended absence. She has been replaced by Penny Thompson.

Achievement and Performance

The following has been achieved during the year:

- Clear targets have been set to move the organization to a break-even position.
- We have continued to provide Healthy Holidays activities throughout 2020/21 both at the Centre and on Zoom.
- We have refined our business plan setting out clear targets that we need to achieve to meet our core objectives
- The Foodbank that we started in 2020 has evolved into the 'L4G Food Pantry' following a Community Shop model with other 70 members accessing affordable food, furthering our partnership with FareShare and helping to reduce food waste and food poverty

Directors' annual report (incorporation the Trustee's annual report) - continued For the year ended 31 March 2021

Achievement and Performance (continued)

The following sessional activities are currently run at the centre regularly; the numbers relate to the number of people attending each session

- Community learning: ESOL classes, new evening tutoring classes started late 2020
- Open circle – 15 attendees (has been limited with Covid restrictions, finishing August 2021)
- 3 Worship groups – 30 attendees (has been limited with Covid restrictions, previous groups re-started session in May 2021, another booking secured July 2021)
- Slimming World – 15-20 attendees, 2 sessions per week

Financial performance

During 2020-21, we have maintained positive working relationships with our tenants. We have worked in partnership with the Sheffield Inclusion Centre around Healthy Holidays activities and some of their families have become food pantry members. Inspire Care who were tenants in no. 41 gave notice in March 2021 but we have secured a new tenant; Limitless Homes & Support Ltd who moved in September 2021. Many of our regular sessional bookings ceased due to C-19 and some have yet to return, we have kept in contact with our clients and secured new bookings. Income to secure funding to cover salaries and other running costs, remains a priority.

Impact of COVID 19

Longley 4G staff, volunteers, and supporters have reacted positively to the new needs placed on us by the community during this pandemic. We have had to adapt our working environment and services repeatedly in response to the restrictions and Government Guidance.

General Impact

- Staff have been working remotely but coming into the Centre to facilitate bookings and activities
- Volunteers were initially stood down during the national lockdown. Some volunteers have now returned and we have recruited new volunteers for our food pantry and Community Champions projects
- We continue to implement procedures to ensure that the Community Centre remains Covid secure
- This Girl Can project has now finished but we have some residual funds to put on activities for local girls and women. There are plans to launch a new programme of activities with the support of our This Girl Can ambassadors from September 2021.
- Longley 4G is now one of 9 Community Partners participating in the Sheffield City Council funded Community Champions Project which initially runs for 12m from March 2021. The project aims to Recruit, train and support a cohort of volunteer community champions to increase outreach, engagement and communication with residents disproportionately impacted by Covid-19, in particular those from BAME communities. We have recruited 7 volunteers so far against the project target of 7.5. All volunteers are trained to have #covidsmart conversations and the training they receive will help them to gain employability skills. There is interest in developing the project further so that volunteers can engage the community around other health messaging post-covid ie. Cancer awareness, diabetes and weight management
- Digital Booths project – funded by SOAR's Lets Build Health Grants and in response to requests for help from the local community, we have started a new digital inclusion project, where people can come and book a digital booth for an hour, giving them access to mentored support with IT equipment. These have provided much needed access to family chat platforms, gateway employment, repeat prescriptions, booking GP appointments, community zoom activities, physical activity workouts, online shopping, health trainer sessions and community meetings. We hope to expand the project by allowing partner agencies i.e. Citizen's Advice Sheffield to make use of the equipment for supporting their clients

Longley 4G Limited

Directors' annual report (incorporation the Trustee's annual report) - continued For the year ended 31 March 2021

Financial Impact

- We have secured extra financial resources
- Different income streams (current and new)
 - SCC Community Champions Project £20,000 (C-19 Positive Health Messaging)
 - Veolia Capital Grant £50k secured to invest in Community Centre
- All properties have now been let; 3 months of nil rent between tenants at no. 41 whilst property improvements take place
- We have made building improvements to 41 Southey Avenue

We believe that based on the following points, Longley 4G will be a going concern for 12 months from the signing of these accounts:

- Additional funding has been secured
- All properties are fully let by Covid secure businesses
- Sessional bookings are slowly returning
- 70% of centre coordinators salary has been secured to 31/03/22
- We have the SLA in place with SOAR that we could call on if needed
- Reserves are healthy and have marginally increased from previous years.

Future Plans

- Healthy Holidays –We will be running activities 3 days a week for 4 weeks during August 2021. There will be morning and afternoon sessions with free pack lunch provided for young people. This will generate £180 per week rental income.
- We will continue to look for partners who have projects and services that fit with the local need.
- We want to further increase the use of community facilities creating a feeling that residents are involved and play a part in the life of their neighbourhood. We are working with Sheffield Inclusion Centre, Chilypep and our new tenant, Always an Alternative, to secure resources for activities for young people.
- We continue to engage and involve Longley residents in the running of L4G and the activities provided. Currently they act as volunteers, support activities, and meet regularly. We hope that they will become more formally involved in the development of the centre and the governance of the charity.
- We will continue to ensure that the 4 buildings are fully utilised and are in a good state of repair. The following tenants use the offices spaces in the shop buildings: Always an Alternative T/A Limitless Homes, Sheffield Inclusion Centre, DDS Domestic. We will start a waiting list for any opportunity to fill vacancies in properties quickly.
- We are working in partnership with Sheffield City Council, Parkwood academy and Pathways Primary school. We are in talks and thinking of ways to improve the community green spaces. We are also aiming to develop a youth forum giving young people ownership of their Community spaces
- Veolia we have approval for £50,000 to use for capital improvements for the Community Centre including, general decorating, replacement flooring, new external lighting, secure gates on the green and external signage.

Longley 4G Limited

Directors' annual report (incorporation the Trustee's annual report) - continued For the year ended 31 March 2021

Reserves policy

The organisation has the following reserves policy:

25% of Longley 4G's turnover will be held as free reserves, to be used to pay salaries and debts in the event of the organisation ceasing to exist. This value as at 31 March 2021 is approximately £15,700.

The free reserves (general funds excluding the value of any tangible fixed assets) as at 31 March 2021 were £15,401.

Staff and Volunteers

Penny Thompson is our Centre Co-ordinator and looks after the day to day running of Longley4G Ltd, delivering an excellent service and provision for those who are increasingly using the facilities and provision. She has gathered a group of really competent and enthusiastic volunteers to help and they give willingly their own time to make the Centre a "go to" place in the locality. Penny has fitted in very well and has developed the Food Pantry.

Thanks

The Trustees would like to record their thanks to the many supporters and funding agencies for their time and finance from throughout the city. As a board of Trustees we ensure the funds secured are used for the area of benefit; we seek to cover our running costs from income generated by dedicated activities and the rental of our properties.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above on 28/10/21 and signed on behalf of the directors:



Ian Drayton
Chair

Independent Examiner's report to the directors of Longley 4G Limited ("the Company")

I report to the directors on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Sarah Lightfoot, FCA DChA
On behalf of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: _____

Longley 4G Limited

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2021

	Notes	General fund £	Designated funds £	Restricted funds £	2021 Total £	2020 Total £
Income from:						
Donations and grants	2	300	-	18,666	18,966	13,826
Charitable activities	3	42,045	-	-	42,045	46,533
Investments - bank interest		4	-	-	4	7
Other sources - insurance claim		1,866	-	-	1,866	-
Total income		44,215	-	18,666	62,881	60,366
Expenditure on:						
Charitable activities	4	63,070	76,787	1,636	141,493	85,581
Total expenditure		63,070	76,787	1,636	141,493	85,581
Net income/(expenditure)		(18,855)	(76,787)	17,030	(78,612)	(25,215)
Transfers	12 & 13	15,636	-	(15,636)	-	-
Net movement in funds		(3,219)	(76,787)	1,394	(78,612)	(25,215)
Reconciliation of funds:						
Total funds brought forward		22,120	1,042,268	2,577	1,066,965	1,092,180
Total funds carried forward		18,901	965,481	3,971	988,353	1,066,965

The statement of financial activities includes all gains and losses recognised in the year. All of the charitable company's operations are classed as continuing.

Note

The year end result before accounting adjustments is a loss of -£75, however the accounting year end result, which includes a depreciation charge of £78,537, is a loss of -£78,612 as seen above in the SoFA.

The 2020 year end result before accounting adjustments was a surplus of £3,159, however the accounting year end result, which included a depreciation charge of £28,374, was a loss of -£25,215 as seen above in the SoFA.

Longley 4G Limited

Balance Sheet As at 31 March 2021

	Notes	General fund £	Designated funds £	Restricted funds £	2021 Total £	2020 Total £
Fixed assets						
Tangible assets	7	3,500	965,481	-	968,981	1,042,268
Investments	8	50	-	-	50	50
Total fixed assets		<u>3,550</u>	<u>965,481</u>	<u>-</u>	<u>969,031</u>	<u>1,042,318</u>
Current assets						
Debtors	9	2,524	-	-	2,524	3,540
Cash at bank and in hand		36,756	-	3,971	40,727	24,501
Total current assets		<u>39,280</u>	<u>-</u>	<u>3,971</u>	<u>43,251</u>	<u>28,041</u>
Creditors: amounts falling due within one year	10	(23,929)	-	-	(23,929)	(3,394)
Net current assets		<u>15,351</u>	<u>-</u>	<u>3,971</u>	<u>19,322</u>	<u>24,647</u>
Total assets less current liabilities		<u>18,901</u>	<u>965,481</u>	<u>3,971</u>	<u>988,353</u>	<u>1,066,965</u>
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets		<u>18,901</u>	<u>965,481</u>	<u>3,971</u>	<u>988,353</u>	<u>1,066,965</u>
Represented By FUNDS						
General funds		18,901	-	-	18,901	22,120
Designated funds	12	-	965,481	-	965,481	1,042,268
Total unrestricted funds					984,382	1,064,388
Restricted funds	13	-	-	3,971	3,971	2,577
Total charity funds	15	<u>18,901</u>	<u>965,481</u>	<u>3,971</u>	<u>988,353</u>	<u>1,066,965</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the board on 28/10/21 and signed on its behalf by:

Ian Drayton
Chair



**Notes to the Accounts
for the year ended 31 March 2021**

1 Accounting Policies

(a) Basis of preparation

Longley 4g Limited is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Funding for projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the projects/grants have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure and liabilities

Expenditure is recognised where an there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Any assets purchased below £500 are written off at the time of purchase. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Freehold property	50 years
Long term Leasehold property	50 years
Leasehold property improvements	50 years
Office & IT Equipment	3 years

(e) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

(f) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(h) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Notes to the Accounts - continued
for the year ended 31 March 2021**

1 Accounting Policies - continued

(i) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(j) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(k) Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from grants and donations

	General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Grants	300	-	17,120	17,420	4,000
Donations in Kind	-	-	-	-	9,812
Donations	-	-	1,546	1,546	14
	<u>300</u>	<u>-</u>	<u>18,666</u>	<u>18,966</u>	<u>13,826</u>
2020 fund split:	<u>10,326</u>	<u>-</u>	<u>3,500</u>		<u>13,826</u>

3 Income from charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Property rental income	26,317	-	-	26,317	22,800
Room hire income	3,158	-	-	3,158	17,463
Recharged services	2,797	-	-	2,797	-
SOAR Health Holiday's service level agreement	9,773	-	-	9,773	6,270
	<u>42,045</u>	<u>-</u>	<u>-</u>	<u>42,045</u>	<u>46,533</u>
2020 fund split:	<u>46,533</u>	<u>-</u>	<u>-</u>		<u>46,533</u>

Notes to the Accounts - continued
for the year ended 31 March 2021

4 Expenditure on charitable activities

	Notes	General Fund £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
Staff costs	5	16,526	-	-	16,526	24,813
Volunteer Expenses		-	-	-	-	275
Hospitality & Catering		5,042	-	500	5,542	1,855
Building costs						
Building Maintenance		13,066	-	-	13,066	9,940
Business Rates		2,764	-	-	2,764	471
Water		1,438	-	-	1,438	1,341
Rent		-	-	-	-	-
Electric		5,517	-	-	5,517	4,138
Gas		1,197	-	-	1,197	486
Insurances		4,835	-	-	4,835	4,454
Waste & Recycling		556	-	-	556	506
Security & Fire		1,183	-	-	1,183	2,236
Garden Maintenance		1,100	-	450	1,550	2,190
Cleaning		5,264	-	-	5,264	2,157
Telephone & internet		816	-	-	816	699
Depreciation		-	76,787	-	76,787	28,374
Office costs						
Stationery		10	-	-	10	4
Subscriptions		300	-	-	300	287
Publicity & Marketing		22	-	-	22	45
IT Equipment		814	-	686	1,500	184
Office Equipment		242	-	-	242	271
Equipment depreciation		1,750	-	-	1,750	-
Bank Charges		83	-	-	83	90
Other expenses		5	-	-	5	37
Support costs						
Bad debts		-	-	-	-	188
Independent examination		540	-	-	540	540
		<u>63,070</u>	<u>76,787</u>	<u>1,636</u>	<u>141,493</u>	<u>85,581</u>
2020 fund split:		<u>54,288</u>	<u>28,374</u>	<u>2,919</u>		<u>85,581</u>

5 Staff costs

	2021 £	2020 £
Salaries	16,526	21,914
Employer's NI	-	1,405
Employer's pension contributions	-	1,494
	<u>16,526</u>	<u>24,813</u>
Average number of FTE employees	<u>1</u>	<u>1</u>

The charity has joint employment contracts with SOAR. There were 2 employees with a joint contract in the year. No employee received emoluments of more than £60,000 in either year.

Notes to the Accounts - continued
for the year ended 31 March 2021

6 Trustees remuneration, benefits and expenses

Trustees received no remuneration or expenses in their role as trustees.

Sally Whittaker, a trustee, has a joint contract of employment with the charity and SOAR Community to fulfil the position of Finance Manager within the charity. She indirectly received benefits of £3,945 (2020: £3,237) from the charity. Payment of trustees is permitted under section 5.3 of the Articles of Association.

7 Tangible fixed assets

	Local Hub £	4 Greens long leasehold £	Other long leaseholds £	Equipment £	Total £
Cost					
As at 1 April 2020	950,419	215,295	252,990	5,000	1,423,704
Additions	-	-	-	5,250	5,250
Disposals	-	-	-	-	-
As at 31 March 2021	950,419	215,295	252,990	10,250	1,428,954
Depreciation					
As at 1 April 2020	247,040	60,287	69,109	5,000	381,436
Charge this period	17,025	54,960	4,802	1,750	78,537
Disposals	-	-	-	-	-
As at 31 March 2021	264,065	115,247	73,911	6,750	459,973
Net book value					
As at 31 March 2021	686,354	100,048	179,079	3,500	968,981
As at 31 March 2020	703,379	155,008	183,881	-	1,042,268

The property assets of the organisation as shown above have the following legal charges outstanding on them, which in the event of liquidation would need to be met from the sale proceeds of any assets sold prior to the settlement to other creditors.

Name	Type	Property
Big Lottery Fund	Legal Charge	Green 1 Southey Avenue
Sheffield City Council	Legal Charge	Land and community centre
Sheffield City Council	Debenture	Fixed and floating charge over all assets

8 Fixed asset investments

	2021 £	2020 £
Cost b/fwd at 1 April 2020	50	50
Cost c/fwd at 31 March 2021	50	50
The investments comprise the following at valuation:		
ESP Projects	50	50
	50	50

9 Debtors

	2021 £	2020 £
Trade debtors	1,750	2,752
Other debtors	400	400
Prepayments	374	388
	2,524	3,540

Longley 4G Limited

Notes to the Accounts - continued for the year ended 31 March 2021

10 Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Trade creditors		1,351	-
Accruals		7,678	594
Other creditors		4,900	2,800
Deferred income	11	10,000	-
		23,929	3,394

11 Deferred income

	2021 £	2020 £
Deferred income b/fwd	-	-
Released in the year	-	-
Deferred in the year	10,000	-
Deferred income c/fwd	10,000	-

Deferred income relates to contracts/grants received in advance of the specified project delivery period.

12 Designated funds

	Balance at 01/04/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2021 £
Property					
Local Hub	703,379	-	(17,025)	-	686,354
4 Greens	155,008	-	(54,960)	-	100,048
Other long leasehold properties	183,881	-	(4,802)	-	179,079
	1,042,268	-	(76,787)	-	965,481

The properties are included in designated funds to make the general activities of the charity clearer. The properties were mostly funded by external funders, however the use of the buildings is not restricted beyond the objects of the charity.

The purchase or building of the properties were funded by the following:

Local Hub

SCEDU
Sheffield City Council
JG Graves Charitable Trust
Evolve GM
HMR
Big Lottery

4 Greens

BTCV
Countryside Agency
Enventure

Other long leasehold properties

Sheffield City Council - Local Enterprise Growth Initiative

Prior year comparison

	Balance at 01/04/2019 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2020 £
Local Hub	722,387	-	(19,008)	-	703,379
4 Greens	159,314	-	(4,306)	-	155,008
Other long leasehold properties	188,941	-	(5,060)	-	183,881
	1,070,642	-	(28,374)	-	1,042,268

Notes to the Accounts - continued
for the year ended 31 March 2021

13 Restricted funds

	Balance at 01/04/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/03/2021 £
SOAR Let's Build Health - Drink Wise Age Well craft group	496	-	-	(360)	136
Residual Levy Fund	81	-	-	(81)	-
SOAR Let's Build Health - gaming group/Food Pantry	1,000	-	-	(1,000)	-
Sheffield City Council Ward pot - community newsletter/ Food Pantry	1,000	-	-	(1,000)	-
Food Pantry	-	7,196	(500)	(3,355)	3,341
National Lottery Awards for All	-	9,550	-	(9,300)	250
Sheffield City Council Streetscene Hedges	-	450	(450)	-	-
SOAR Let's Build Health - digital inclusion	-	1,470	(686)	(540)	244
	2,577	18,666	(1,636)	(15,636)	3,971

SOAR Let's Build Health - Drink Wise Age Well craft group

The funder agree to allocate the remaining funding of £496 to the Drink Wise Age Well craft group. £360 has been transferred to unrestricted funds to cover meeting room costs during the year.

Residual Levy Fund

This fund has been fully spent - the remaining balance has been transferred to unrestricted funds.

SOAR Let's Build Health - gaming group/Food Pantry

The funders have agreed to re-allocate the grant towards the food bank set up in 20/21. This fund has been consolidated into the Food Pantry restricted fund.

Sheffield City Council Ward pot - community newsletter/ Food Pantry

The funders have agreed to re-allocate the grant towards the food bank set up in 20/21. This fund has been consolidated into the Food Pantry restricted fund.

Food Pantry

Donations and grants received towards the running of the food bank that was set up in response to the COVID-19 situation. £2,000 has been transferred in to consolidate other restricted funding pots (see above). £5,355 has been transferred to unrestricted funds, representing internal room use charges. These transfers show as a net £3,355 transfer out.

National Lottery Awards for All

Funding was provided from the National Lottery Community Fund, in response to the COVID-19 crisis. £9,300 was provided to cover loss of sessional and rental income - this has been transferred to unrestricted funds. The remaining £250 remains unspent at the year

Sheffield City Council Streetscene

Hedges

This grant was received towards the cost of garden maintenance. The charity is 'responsible' for one of the 4 greens, Sheffield City Council maintain the other three.

SOAR Let's Build Health - digital inclusion

This grant was received towards the cost of providing access to computers for residents in the Southey area. £540 has been transferred to unrestricted funds, representing internal room use charges.

Prior year comparison

	Balance 01/04/2019 £	Income £	Expenditure £	Transfers £	Balance 31/03/2020 £
The Talbot Trusts	1,500	-	(1,500)	-	-
SOAR Let's Build Health - Toddler group/Drink Wise Age Well craft group	743	-	-	(247)	496
Sheffield City Council Streetscene Hedges	-	800	(800)	-	-
Residual Levy Fund	-	700	(619)	-	81
SOAR Let's Build Health - gaming group/food bank	-	1,000	-	-	1,000
Sheffield City Council Ward pot - community newsletter/ foodbank	-	1,000	-	-	1,000
	2,243	3,500	(2,919)	(247)	2,577

Notes to the Accounts - continued
for the year ended 31 March 2021

14 Related Party Transactions

The charity has directors and key staff in common with SOAR Community (Charity number 1112008). SOAR Community charged £15,178 (2020: £24,812) regarding joint employment contracts. The charity paid £16,526 (2020: £15,000). (2020: SOAR Community waived the remaining balance of £9,812 as donated services (gifts in kind).) The charity was recharged expenses of £721 by SOAR in the year (2020: £40).

SOAR Community provided the following income to the charity:

	2021 £	2020 £
Room hire	882	810
Restricted grants	1,920	1,800
SOAR Healthy Holidays Service level agreement	9,773	6,270
	12,575	8,880

15 Net asset by fund

	2021				2020			
	General fund £	Designated funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	3,550	965,481	-	969,031	50	1,042,268	-	1,042,318
Net current assets	15,351	-	3,971	19,322	22,070	-	2,577	24,647
	18,901	965,481	3,971	988,353	22,120	1,042,268	2,577	1,066,965

16 Statement of Financial Activities - prior year comparison

		2021				2020			
	Notes	General fund £	Designated funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Income from:									
Donations and legacies	2	300	-	18,666	18,966	10,326	-	3,500	13,826
Charitable activities	3	42,045	-	-	42,045	46,533	-	-	46,533
Investments - bank interest		4	-	-	4	7	-	-	7
Other sources - insurance claim		1,866	-	-	1,866	-	-	-	-
Total income		44,215	-	18,666	62,881	56,866	-	3,500	60,366
Expenditure on:									
Charitable activities	4	63,070	76,787	1,636	141,493	54,288	28,374	2,919	85,581
Total expenditure		63,070	76,787	1,636	141,493	54,288	28,374	2,919	85,581
Net income/(expenditure)		(18,855)	(76,787)	17,030	(78,612)	2,578	(28,374)	581	(25,215)
Transfers	12 & 13	15,636	-	(15,636)	-	247	-	(247)	-
Net movement in funds		(3,219)	(76,787)	1,394	(78,612)	2,825	(28,374)	334	(25,215)
Reconciliation of funds:									
Total funds brought forward		22,120	1,042,268	2,577	1,066,965	19,295	1,070,642	2,243	1,092,180
Total funds carried forward		18,901	965,481	3,971	988,353	22,120	1,042,268	2,577	1,066,965