

CHARITY REGISTRATION NO. 1088060

REGISTERED NO. 04105045 (England and Wales)

DONCASTER DEAF TRUST

REPORT OF THE TRUSTEES AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

DONCASTER DEAF TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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DONCASTER DEAF TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

M Gutowski (resigned 27/02/2024)
M Warde-Norbury
S Dumican
K Rushbrook (resigned 13/09/2024)
C Warde-Aldam
K Nicoll
C Goodman
S Webster (appointed 22/11/2023)
T Bell (appointed 11/01/2024)
D Conway (appointed 10/11/2024)
N Thomas (appointed 10/11/2024)

Company Secretary

P Carter

Registered Office

Leger Way
Doncaster
South Yorkshire
DN2 6AY

Registered Number

04105045

Charity Registration Number

1088060

Bankers

HSBC
1 High Street
Doncaster
South Yorkshire
DN1 1EE

Solicitors

Veale Wasbrough Vizards LLP
Narrow Quay House
Bristol
BS1 4QA

External Auditors

Wbg (Audit) Limited
168 Bath Street
Glasgow
G2 4TP

Stockbrokers

Investec Wealth & Investment Ltd
Beech House
61 Napier Street
Sheffield
S11 8HA

Senior Management Team

A L Johnson – Executive Principal
P Carter – HR Manager
G E Craik – Director of Finance

DONCASTER DEAF TRUST

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity and group for the year ended 31 August 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRA 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance education, training and care for deaf and hearing-impaired children and adults and those with communication and/or learning difficulties and, in particular, but without prejudice to the foregoing, to maintain and conduct in or near Doncaster a school or schools and college or colleges in furtherance of these objects.

The main activities of the Charity in furtherance of these objects are the operation of the Communication Specialist College Doncaster and the Doncaster School for the Deaf. The Charity also operates a day Nursery, a Residential Care Home for pupils at the School and an adult employability service.

In setting objectives and planning activities the Trustees have considered the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

STRATEGIC REPORT

Achievement and performance

The College has had a successful year offering a wide range of courses to students with a diverse range of disabilities and has seen the roll increased from 137 to 155 students. We also continue to accommodate a small number of residential students in College although most students travel to college daily. Numbers on roll in School increased from 38 to 42 and all pupils are progressing well in their communication and learning. The Children's Home continues to provide residential care for a small number of children, although most school children are day pupils. The Nursery provision has increased, and the average number of children has remained at 120. The employability service has continued with its contract which has widened the service to adults and 34 adults were helped to find employment within the local community. Work continues to identify other funding opportunities to provide an employability service to adults.

The Trustees are grateful to numerous supporters who provided grants and donations to support the Charity's work that have benefited our students and pupils.

Funding for students at the College and pupils at the School is provided by UK local authorities and government agencies so access to the College and School is available to all students and pupils requiring specialist education provided irrespective of their financial circumstances. In addition, the Trust has obtained funding to provide bursaries to assist students and pupils to access the education provided in cases where hardship can be demonstrated.

The Nursery attracts children from a wide range of backgrounds and although fees are payable by the parents or carers for places in the Nursery, government funding is available to subsidise some of the costs of the provision. In a number of cases places are offered entirely free of charge to parents and carers only choosing to use the Nursery for their weekly entitlement of free provision.

Fundraising activities

The charity does not carry out significant fundraising activities. However, a fundraising strategy has been implemented with the aim of increasing fundraising activity in the next financial year.

DONCASTER DEAF TRUST

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Financial Review

Financial Position

The Statement of Financial Activities comprises the operational activity of the nursery, the school and college for the twelve months 1st September 2023 to 31st August 2024 together with the returns on the investment of designated and restricted funds. The Trust had an overall increase in funds of £389,000. The Trust had a surplus of £290,000 before making allowance for the FRS102 pension income of £276,000 and the net gain on investments of £99,000 resulting in a Total Net Income of £665,000.

Assets and Investments

The tangible fixed assets of the Charity, namely the freehold land, buildings, plant, equipment and motor vehicles, are fully employed in the operation of the nursery, school and college. Maintenance and repairs expenditure for the upkeep and modernisation of the property, including that required for compliance with current regulatory and legal standards, is charged to the Statement of Financial Activities as incurred. The Trustees consider that the modernisation and improvement element of this category of expenditure does not increase the value of the property for its existing use and therefore consider it inappropriate to reflect this as an increase in the overall value of the Charity's assets.

Monies received from donors or set aside by the Trustees for specific purposes (restricted and designated funds) are invested in accordance with the Trustees' investment policy and these investments are valued at market value.

The Trustees' policy is to manage the investments to maximise the return over a short to medium time horizon. The Trustees' policy on risk is to limit equity exposure to not more than 75% of the value of funds invested, with at least 25% of investments held as gilts or corporate bonds. During the year to August 2024 a substantial portion of the investments have been realised in order to fund the expenditure on the planned and approved upgrade/replacement of a significant portion of the pipework and boilers across the estate. This has resulted in the value of investments held at 1 September 2023 dropping by £886,000 to £392,000 at 31 August 2024.

The Trustees have appointed Investec Wealth and Investment Ltd to manage the Trust's investment portfolio. The Trustees receive reports on the investment returns and market value of the investment portfolio at 3 monthly intervals.

The funds of the Charity

The Charity held unrestricted funds of £4,440,000 at 31st August 2024 (2023: £3,953,000). Previously, these included three specific funds : Tangible Fixed Assets, Building and Equipment and a Charities and Risk Fund. They have now been consolidated into the one general Unrestricted Fund.

The Tangible Fixed Asset Designated Fund of £3,953,000 (2023: £2,543,000) represents the book value of the property and other tangible fixed assets (other than the Doncaster Deaf Trust Endowment property and assets bought with restricted funds) held to fulfil the objects of the Charity by operation of the nursery, school and college.

The Building and Equipment Designated Fund of £nil (2023: £175,000) represents monies invested for future use in the expansion and improvement of the school and college facilities. This fund has now been released to general.

The Charities and Risk Designated Fund represents monies invested for future use as part of the Trustees risk management policy and is available to cover funding shortfalls or unexpected operational costs of the nursery, school and college.

At 31st August 2024 total reserves (unrestricted funds excluding the pension reserve and tangible fixed asset fund) stood at £847,000 which is sufficient to cover 2 months operational expenditure.

The Trustees confirm that the assets are available and adequate to fulfil the obligations of the Charity.

DONCASTER DEAF TRUST

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

Future plans

The Trustees continue to seek to attract new children, pupils and students and to grow the Nursery, School and College provision. The adult employability service continues to access funding streams to maintain the provision.

Relationships with other organisations

The Charity is the corporate Trustee of Doncaster Deaf Trust Endowment (Registered Charity No 529410) which owns part of the site on which the school and college operate. Doncaster Deaf Trust Endowment has made this endowed property available to Doncaster Deaf Trust on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees have delegated day to day management of the Charity's activities to the Chief Executive Officer, Alexis Johnson, with support from senior management teams for the various operations who meet regularly. The Board of Trustees meets on a quarterly basis to provide overall governance of the charity, but has also delegated strategic oversight of the school and college to two separate Boards of Governors. The School and College Governing Boards meet 3 times a year. A number of advisory sub-committees of the Board also meet regularly for more detailed consideration of certain aspects of the charity's operations.

The remuneration of key management personnel is determined by the Trustees after considering market rates and is reviewed every year as part of the staff appraisal process. The recruitment and appointment of new Trustees and Governors takes cognisance of gender, ethnic origin and the skills, abilities and experience required for the running of the charity.

The Charity is also a member of the National Association of Independent and Non-Maintained Special Schools (NASS), the Association of Colleges (AOC) and the Association of Chief Executives of Voluntary Organisations (ACEVO) and these associations provide various opportunities to share best practice amongst similar charities and organisations.

Risk Management and Financial Controls

The Trustees have overall responsibility for ensuring that the Charity has an effective system of risk management. The major risks to which the charity is exposed are reviewed by the Trustees and School and College Governors regularly and policies and procedures have been established to minimise exposure to these risks. The Trustees also have appropriate insurance cover in place to mitigate any potential losses and costs which could be incurred.

In particular, the Trustees acknowledge their responsibility for ensuring the Charity has an effective system of internal financial controls. It is recognised by the Trustees that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives, and can only provide reasonable, not absolute, reassurance against material misstatement or loss. The Trust has appointed a Head of Finance and Support Services to implement the financial controls. The Trustees attend the Finance and Audit Committee to ensure oversight of the financial management of the Trust operations. The Trust take additional advice from the Charity's auditors where potential issues are identified as the system is reviewed.

The Trustees also acknowledge their responsibilities for management of the shortfall in funding of the support staff's pension provision and take regular actuarial advice to remedy this shortfall which is disclosed in the financial statements in accordance with FRS102. This defined benefit pension scheme is now closed to new members.

DONCASTER DEAF TRUST

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The Trust appoints a Director of Human Resources and a Health and Safety Officer to implement the Trust's policies and procedures with regards to the compliance with health and safety and employment legislation.

The Trust's operations are also subject to external scrutiny and audit by regulatory bodies and government agencies responsible for ensuring appropriate use and control of funding provided and reports received from these organisations are considered by the Governors and Trustees as part of their review process.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Deaf Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wbg (Audit) Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4th March 2025. and signed on the board's behalf by:

Signed by:

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Don Conway

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF DONCASTER DEAF TRUST

Opinion

We have audited the financial statements of Doncaster Deaf Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31st August 2024 which comprise the Group and Parent Charitable Company's Statement of Financial Activities (incorporating income and expenditure accounts), the Group and Parent Charitable Company's Balance Sheet, the Group and Parent Charitable Company's Cash Flow Statements and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st August 2024, and of their incoming resources and application of resources, including their income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Prior year adjustment

We draw attention to note 29 to these revised financial statements which describes the need for revision of the classification of costs between direct and support for the year ended 31 August 2023. Our opinion is not modified in this respect.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF DONCASTER DEAF TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF DONCASTER DEAF TRUST

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, trustees and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance; -
- In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business. In testing these journals we looked at the following areas:
 - Wages and Salaries
 - Prepayments
 - Fixed Assets – Depreciation
 - Accruals
 - Deferred and Accrued Income

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF DONCASTER DEAF TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Wbg (Audit) Limited

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Alexander Hogg CA (Senior Statutory Auditor)

4th March 2025

168 Bath Street
Glasgow
G2 4TP

For and on behalf of Wbg (Audit) Limited, Statutory Auditor

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DONCASTER DEAF TRUST
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 AUGUST 2024
(incorporating an income and expenditure account)

	Note	Unrestricted Funds 2024 £'000	Restricted Funds 2024 £'000	Endowment Funds 2024 £'000	Total Funds 2024 £'000	Unrestricted Funds 2023 £'000	Restricted Funds 2023 £'000	Endowment Funds 2023 £'000	Total Funds 2023 £'000
Income and endowments from:									
Donations and legacies	5	24	-	-	24	-	-	-	-
Charity's educational operations	8	12,298	21	-	12,319	10,355	52	-	10,407
Other trading activities	6	13	-	-	13	13	-	-	13
Investment income	7	33	-	-	33	35	-	-	35
Other income	9	191	-	-	191	62	-	-	62
Total Income		12,559	21	-	12,580	10,465	52	-	10,517
Expenditure on:									
Raising funds									
Raising donations and legacies	10	102	-	-	102	82	-	-	82
Charitable activities	11	12,145	34	9	12,198	10,032	79	3	10,114
Total Expenditure		12,247	34	9	12,290	10,114	79	3	10,196
Net income/(expenditure) before pension cost and investment gains		312	(13)	(9)	290	351	(27)	(3)	321
FRS102 Pension cost		276	-	-	276	117	-	-	117
Net gains/(losses) on investments		99	-	-	99	(56)	-	-	(56)
Net income/(expenditure) for the year		687	(13)	(9)	665	412	(27)	-	382
Transfers between funds		76	(76)	-	-	3	(3)	-	-
Actuarial (losses) on defined benefit pension schemes	26	(276)	-	-	(276)	(275)	-	-	(275)
Net movement in funds		487	(89)	(9)	389	140	(30)	(3)	107
Funds reconciliation									
Total Funds brought forward	21	3,953	274	581	4,808	3,813	304	584	4,701
Total Funds carried forward	21	4,440	185	572	5,197	3,953	274	581	4,808

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

DONCASTER DEAF TRUST**CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2024**

	Note	2024	2023
		£000	£000
Fixed assets:			
Tangible assets	16	4,263	3,234
Total Fixed Assets		<u>4,263</u>	<u>3,234</u>
Current assets:			
Debtors	18	2,314	339
Investments	17	392	1,278
Cash at bank and in hand	24	793	506
		<u>3,499</u>	<u>2,123</u>
Liabilities:			
Creditors falling due within one year	19	<u>(2,565)</u>	<u>(549)</u>
Net Current Assets		943	1,574
Net Assets		<u>5,197</u>	<u>4,808</u>
Funds:			
Restricted funds	21	185	274
Unrestricted funds	21	4,440	3,953
Endowment funds		572	581
Total funds		<u>5,197</u>	<u>4,808</u>

The financial statements were approved by the Board of Trustees and authorised by for issue on 4th March 2025 and were signed on their behalf by:

Signed by:

 4B4CE2E9084C4EC...

Name: Don Conway

Company Registration No. 04105045

DONCASTER DEAF TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 AUGUST 2024 (Incorporating an income and expenditure account)

	Note	Unrestricted Funds 2024 £'000	Restricted Funds 2024 £'000	Total Funds 2024 £'000	Unrestricted Funds 2023 £'000	Restricted Funds 2023 £'000	Total Funds 2023 £'000
Income and endowments from:							
Donations and legacies	5	24	-	24	-	-	-
Charity's educational operations	8	12,298	21	12,319	10,355	52	10,407
Other trading activities	6	13	-	13	13	-	13
Investment income	7	33	-	33	35	-	35
Other income	9	191	-	191	62	-	62
Total Income		12,559	21	12,580	10,465	52	10,516
Expenditure on:							
Raising donations and legacies		102	-	102			
Charitable Activities		12,145	34	12,179	10,114	78	10,193
Total Expenditure		12,247	34	12,281	10,114	78	10,193
Net (expenditure)/income before pension cost and investment gains		312	(13)	299	351	(27)	324
FRS102 Pension cost		276	-	276	117	-	117
Net (losses)/gains on investments		99	-	99	(56)	-	(56)
Net income/(expenditure) for the year		687	(13)	674	411	(27)	384
Transfers between funds		76	(76)	-	411 3	(27) (3)	384 -
Actuarial (losses)/gains on defined benefit pension schemes	26	(276)	-	(276)	(275)	-	(275)
Net movement in funds		487	(89)	398	139	(30)	109
Funds reconciliation							
Total Funds brought forward		3,953	274	4,227	3,813	304	4,118
Total Funds carried forward		4,440	185	4,625	3,953	274	4,227

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

DONCASTER DEAF TRUST**CHARITY BALANCE SHEET AS AT 31 AUGUST 2024**

	Note	2024	2023
		£000	£000
Fixed assets:			
Tangible assets	16	3,691	2,653
Total Fixed Assets		<u>3,691</u>	<u>2,653</u>
Current assets:			
Debtors	18	2,314	339
Investments	17	392	1,278
Cash at bank and in hand	24	793	506
		<u>3,499</u>	<u>2,123</u>
Liabilities:			
Creditors falling due within one year	19	<u>(2,565)</u>	<u>(549)</u>
Net Current Assets		<u>542</u>	<u>1,574</u>
Net Assets		<u><u>4,625</u></u>	<u><u>4,227</u></u>
Funds:			
Restricted funds		4,440	275
Unrestricted funds		185	3,952
Total funds		<u><u>4,625</u></u>	<u><u>4,227</u></u>

These financial statements were approved and authorised for issue by the Board of Trustees on 4th March 2025 and signed on its behalf by:

Signed by:

 4B4CE2E9084C4EC...
Name Don Conway
 Trustee

Company Registration No. 04105045

DONCASTER DEAF TRUST**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 AUGUST 2024**

	Note	Group 2024 £000	Charity 2024 £000	Group 2023 £000	Charity 2023 £000
<i>Cash flows from operating activities:</i>					
Net cash provided by operating activities	23	670	670	375	375
<i>Cash flows from investing activities:</i>					
Purchase of tangible fixed assets		(1,199)	(1,199)	(394)	(394)
Purchase of fixed asset investments		(109)	(109)	(272)	(272)
Proceeds from the sale of fixed asset investments		892	892	288	288
Interest received		33	33	35	35
Net cash provided by/(used in) investing activities		(383)	(383)	(343)	(343)
Change in cash and cash equivalents in the year		287	287	32	32
Cash and cash equivalents brought forward	24	506	506	474	474
Cash and cash equivalents carried forward	24	793	793	506	506

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 21.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting Policies (continued)

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Raising funds – other trading activities includes fundraising costs, shop costs and lottery costs;
- Investment management costs – costs associated with the management of the charity's investment portfolio.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donations and legacies

Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Trustees.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on time spent. The allocation of support and governance costs is analysed in note 12.

(g) Tangible fixed assets and depreciation

Heritable Property is stated at cost. Following the implementation of FRS102 'The Financial Reporting Standard applicable in UK and Republic of Ireland' the parent company adopted a policy of not revaluing tangible fixed assets. At the 1 April 2014 the carrying amounts of tangible fixed assets were uplifted to fair value which was then treated as deemed cost in line with the transitional provisions of FRS102.

A review for impairment of heritable property is carried out if events or changes in circumstances indicate that the carrying value amount of the property may not be recoverable.

All assets costing more than £1,000 are recognised and valued at historical cost. Depreciation is provided on fixed assets for the purpose of writing off each asset over its estimated useful life at the following rates:

- Freehold buildings – 2% per annum straight line
- Furniture, plant and equipment – 10% per annum straight line
- Computer equipment – 25% and 10% per annum straight line
- Motor vehicles – 20% per annum straight line
- Antiques and paintings – 0% per annum straight line

(h) Current asset investments

Investments are included at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

(m) **Pensions**

The charity contributes to the Teachers' Superannuation Scheme at rates set by the Scheme Actuary and advised to the Trustees by the Scheme Administrator. The scheme is a multi-employer defined benefit final salary scheme where the share of the assets and liabilities applicable to each employer is not identified. Accordingly, these financial statements include pension costs payable on a defined contribution basis in accordance with Financial Reporting Standard 102.

Contributions to the scheme are based on applicable pension costs across the participating organisations taken as a whole. The pension charge recorded in these accounts is the amount of contributions payable in the accounting year.

The charity also contributes to a defined benefit scheme for non teaching staff administered by the South Yorkshire Pension Authority. Further details can be found in note 26.

(n) **Grants and bursaries**

Grants and bursaries from restricted funds are included in the period for which the award is given.

(o) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

(p) **Financial instruments**

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments at amortised cost. Prepayment are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Public benefit entity concessionary loans are initially recognised at the amount received and the carrying value is subsequently adjusted to reflect any accrued interest.

(q) **Taxation**

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(r) **Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Legal status

The charitable company is limited by guarantee. Its registered office is Leger Way, Doncaster, DN2 6AY. Its principal activities are the operation of the Communication Specialist College Doncaster and the Doncaster School for the Deaf. The Charity also operates a day Nursery and a Residential Care home for pupils at the school.

3. Financial activities of the subsidiary

Doncaster Deaf Trust is the sole trustee, and therefore controls, Doncaster Deaf Trust Endowment, an unincorporated charity (no.529410). Doncaster Deaf Trust Endowment hold land and buildings as a permanent endowment. Doncaster Deaf Trust occupies the property rent free but pays for all maintenance and running costs of the property. Doncaster Deaf Trust Endowments accounts for the year ended 31 August 24 show:

	2024 £'000	2023 £'000
Income	-	-
Depreciation	(9)	(3)
Deficit for the year	(9)	(3)
Tangible assets	572	581
Reserves – endowment fund	572	581

4. Related party transactions and trustees' expenses and remuneration

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). No expenses were waived by Trustees (2023: £nil).

One item was donated by a trustee with a value of £250 (2023: £nil).

One transaction was carried out with a related party to the value of £40 (2023: £nil). No other related party transactions were noted.

5. Income from donations and legacies

	Group 2024 £000	Charity 2024 £000	Group 2023 £000	Charity 2023 £000
Donations	24	24	-	-
	24	24	-	-

6. Other trading activities

	Group 2024 £000	Charity 2024 £000	Group 2023 £000	Charity 2023 £000
Room hire	13	13	13	13
	13	13	13	13

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****7. Investment income**

	Group 2024 £000	Charity 2024 £000	Group 2023 £000	Charity 2023 £000
Listed investments	33	33	35	35
	<u>33</u>	<u>33</u>	<u>35</u>	<u>35</u>

8. Income from charitable activities

	Group 2024 £000	Charity 2024 £000	Group 2023 £000	Charity 2023 £000
Fees and grant from funding authorities	12,319	12,319	10,407	10,407
	<u>12,319</u>	<u>12,319</u>	<u>10,407</u>	<u>10,407</u>

9. Other income

	Group 2024 £000	Charity 2024 £000	Group 2023 £000	Charity 2023 £000
Sundry income	191	191	62	62
	<u>191</u>	<u>191</u>	<u>62</u>	<u>62</u>

10. Raising funds – expenditure on other trading activities

2024	Direct Costs £'000	Support Costs £'000	Total 2024 £'000
Raising funds	-	102	102
	<u>-</u>	<u>102</u>	<u>102</u>

2023	Direct Costs £'000	Support Costs £'000	Total 2023 £'000
Raising funds	-	82	82
	<u>-</u>	<u>82</u>	<u>82</u>

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****11. Analysis of charitable expenditure**

	Total Group 2024 £'000	Total Group 2023 £'000
Teaching salaries and related expenses	7,125	5,748
Books and apparatus	199	121
Clothing and laundry	3	3
Transport and travel expenses	8	8
Exam and tuition fees	25	21
Miscellaneous teaching expenses	2	9
Legal and professional fees	127	140
Miscellaneous running expenses	38	43
Governance costs	486	416
Support costs	4,185	3,605
Depreciation	161	-
	12,198	10,114

12. Allocation of governance and support costs (Group)

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

2024:

Cost type	Total allocated £'000	Governance related £'000	Other support costs £'000	Basis of apportionment
Staff costs	2,536	254	2,282	Staff time
Staff Recruitment and Training	182	18	164	Usage
Staff Travel and wellbeing	53	5	48	Usage
Repairs and Maintenance	359	36	323	Usage
Furniture and Equipment	15	2	13	Usage
Cleaning	24	2	22	Usage
Clothing and Laundry	2	-	2	Usage
Light, Heat and Power	512	51	461	Usage
Transport and Travel Expenses	18	2	16	Usage
Legal and Professional Fees	153	15	138	Usage
Misc Running Expenses	12	1	12	Usage
Food and Allowances	362	36	326	Usage
Insurance	149	15	134	Usage
Printing, Postage and Stationary	55	6	49	Usage
Telephone	12	1	11	Usage
Marketing & Advertising	14	1	13	Usage
Computer Running Costs	70	7	63	Usage
Donations In Kind	24	2	22	Usage
Audit and Accountancy	28	3	25	Usage
Depreciation	170	17	153	Usage
Total	4,751	474	4,277	

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****12. Allocation of governance and support costs (Group) (cont)****2023:**

Cost type	Restated Total allocated £'000	Restated Governance related £'000	Restated Other support costs £'000	Basis of apportionment
Staff costs	2,339	234	2,105	Staff time
Staff Recruitment and Training	112	11	101	Staff Time
Staff Travel and wellbeing	67	7	60	Usage
Repairs and Maintenance	190	19	171	Usage
Furniture and Equipment	11	1	10	Usage
Cleaning	30	3	27	Usage
Clothing and Laundry	2	-	2	Usage
Light, Heat and Power	474	47	427	Usage
Transport and Travel Expenses	23	2	21	Usage
Legal and Professional Fees	105	11	94	Usage
Misc Running Expenses	63	6	57	Usage
Food and Allowances	279	28	251	Usage
Insurance	141	14	127	Usage
Printing, Postage and Stationary	34	3	31	Usage
Telephone	14	1	13	Usage
Marketing & Advertising	10	1	9	Usage
Computer Running Costs	84	8	76	Usage
Accountancy	23	2	21	Usage
Depreciation	93	9	84	Usage
Total	4,094	407	3,687	

Governance costs:

	2024 £'000	2023 £'000
Auditor's remuneration	12	9

13. Analysis of staff costs and remuneration of key management personnel

	Group 2024 £000	Group 2023 £000
Wages and salaries	7,704	6,662
Social security costs	664	583
Pension costs	1,070	901
Redundancy costs	107	-
	9,545	8,146

	2024 £'000	2023 £'000
Key management personnel remuneration	447,185	305,021

The disclosures with regard to key management personnel include senior management team.

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**

The number of employees whose employee benefits fell within the following bands are as follows:

	2024 £'000	2023 £'000
£60,000 - £70,000	3	1
£70,000 - £80,000	1	3
£80,001 - £90,000	2	-
£100,000 - £110,000	-	1
£110,001 - £120,001	1	-

	2024 No.	2023 No.
The average monthly number of persons, by headcount, employed by the charity during the year was:		
Teaching and care of students	234	210
Non educational	61	63
	<u>295</u>	<u>273</u>

15. Net income for the year - Group

This is stated after charging:	2024 £000	2023 £000
Depreciation – owned assets	170	96
External auditor's remuneration	12	9
Operating leases	65	43

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****16. Tangible Fixed Assets – Group & Charity****Group**

	Freehold Land £000	Freehold Buildings £000	Furniture, Plant and Equipment £000	Motor Vehicles £000	Assets Under Construction £000	Total £000
Cost or valuation						
At 1 September 2023	800	2,156	1,699	67	-	4,722
Additions	-	128	298	-	773	1,199
At 31 August 2024	800	2,284	1,997	67	773	5,921
Depreciation						
At 1 September 2023	-	399	1,033	56	-	1,488
Charge for the year	-	41	126	3	-	170
At 31 August 2024	-	440	1,159	59	-	1,658
Net book value						
At 31 August 2024	800	1,844	838	8	773	4,263
At 31 August 2023	800	1,757	666	11	-	3,234

Charity

	Freehold Land £000	Freehold Buildings £000	Furniture, Plant and Equipment £000	Motor Vehicles £000	Assets Under Construction £000	Total £000
Cost or valuation						
At 1 September 2023	600	1,706	1,699	67	-	4,072
Additions	-	128			773	1,199
At 31 August 2024	600	1,834	1,997	67	773	5,271
Depreciation						
At 1 September 2023	-	330	1,033	56	-	1,419
Charge for the year	-	32	126	3	-	161
At 31 August 2024	-	362	1,159	59	-	1,580
Net book value						
At 31 August 2024	600	1,472	838	8	773	3,691
At 31 August 2023	600	1,376	666	10	-	2,653

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

17. Fixed Asset Investments – Group and Charity

Movement in fixed asset listed investments - Group	2024	2023
	£'000	£'000
Market value brought forward at 1 September 2023	1,064	1,329
Add: additions to investments at cost	109	79
Disposals at carrying value	(831)	(297)
Add net gain on revaluation	38	(49)
Market value as at 31 August 2024	380	1,064
Capital Account	12	214
	392	1,278

Investments at fair value – Group	2024	2023
Comprised:	£'000	£'000
Equities	380	1,064
Cash held within the investment portfolio	12	214
Total	392	1,278

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value). The significance of financial instruments to the ongoing financial sustainability of the Charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

The main risk to the charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. In terms of specific risks including foreign exchange and credit risks, the charity uses specialist investment managers to balance and limit the overall financial risk by operating a portfolio which provides a high degree of diversification of holdings within a fairly wide band of investment asset classes all of which are quoted on recognised stock exchanges. In addition, the charity does not make use of riskier derivatives or more complex financial instruments in this area. Liquidity risk is expected to be low as all assets are traded in markets with high trading volumes and not in any markets subject to exchange controls or trading restrictions. In terms of potential Brexit implications, the charity, like most other entities, is monitoring developments closely but at this stage is relatively confident that the current portfolio and future plans for it will shield it from any significant risks when that process is completed.

18. Debtors

	Group	Charity	Group	Charity
	2024	2024	2023	2023
	£'000	£'000	£000	£000
Other debtors	2,270	2,270	286	286
Prepayments	44	44	53	53
	2,314	2,314	339	339

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****19. Creditors: amounts falling due within one year**

	Group	Charity	Group	Charity
	2024	2024	2023	2023
	£'000	£'000	£'000	£'000
Trade creditors	293	293	255	255
Deferred income (see note 20)	1,758	1,758	95	95
Accruals	248	248	66	66
Taxation and social security	266	266	133	133
	<u>2,565</u>	<u>2,565</u>	<u>549</u>	<u>549</u>

20. Deferred income – Group

Included within sundry creditors and accruals is deferred income as follows:

	Group	Charity	Group	Charity
	2024	2024	2023	2023
	£'000	£'000	£'000	£'000
Balance as at 31 August 2023	95	95	19	19
Amounts released to income from charitable activities	(95)	(95)	(19)	(19)
Amount deferred in year	1,758	1,758	95	95
Balance as at 31 September 2024	<u>1,758</u>	<u>1,758</u>	<u>95</u>	<u>95</u>

Deferred income is made up of grant and educational funding received in advance.

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****21. Analysis of charitable funds – Group**

Analysis of Fund movements	As at 1 September 2023 £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains/(Losses) £'000	As at 31 August 2024 £'000
Unrestricted Funds:						
Designated Funds:						
Building and equipment fund	175	-	-	(175)	-	-
Tangible fixed asset fund	2,543	-	161	1,211	-	3,593
Charities and risk fund	1,121	-	-	(1,121)	-	-
Total designated funds	3,839	-	161	(85)	-	3,593
General funds	1	12,559	12,086	274	99	847
Revaluation reserve	113	-	-	(113)	-	-
Total Unrestricted funds	3,953	12,559	12,247	76	99	4,440
Restricted funds						
Nursery Building Fund	101	-	3	-	-	98
Student Bursary Fund	68	21	2	(24)	-	63
Forest School Fund	2	-	2	-	-	-
New Care Home Fund	10	-	-	-	-	10
Cycle Fund	9	-	9	-	-	-
Chapel Fund	2	-	-	-	-	2
Youth Club Fund	13	-	13	-	-	-
Community Fund	41	-	-	(41)	-	-
Barista Fund	13	-	2	(11)	-	-
Blades for Our Heroes Fund	1	-	1	-	-	-
Residences Fund	14	-	2	-	-	12
Total restricted funds	274	21	34	(76)	-	185
Endowment funds:						
Eastfield house land	581	-	9	-	-	572
TOTAL FUNDS	4,808	12,580	12,290	-	99	5,197

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****21. Analysis of charitable funds – Group (continued)**

Analysis of Fund movements	As at 1 September 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	As at 31 September 2023 £000
Unrestricted Funds:						
Designated Funds:						
Building and equipment fund	175	-	-	-	-	175
Tangible fixed asset fund	1,946	-	74	671	-	2,543
Charities and risk fund	1,300	-	-	(179)	-	1,121
Total designated funds	3,421	-	74	492	-	3,839
General funds	(103)	10,465	10,040	(265)	(56)	1
Revaluation reserve	337	-	-	(224)	-	113
Pension reserve	158	-	-	-	(158)	-
Total general funds	392	10,465	10,040	(489)	(214)	114
Total Unrestricted funds	3,813	10,581	10,114	3	(331)	3,953
Restricted funds						
Nursery Building Fund	104	-	3	-	-	101
Student Bursary Fund	68	11	11	-	-	68
Forest School Fund	2	-	-	-	-	2
New Care Home Fund	10	-	-	-	-	10
Technology Fund	2	-	2	-	-	-
Cycle Fund	9	-	-	-	-	9
Chapel Fund	2	-	-	-	-	2
Youth Club Fund	13	-	-	-	-	13
Community Fund	30	29	18	-	-	41
IT Equipment Fund	13	-	13	-	-	-
Barista Fund	10	4	1	-	-	13
Blades for Our Heroes Fund	1	-	-	-	-	1
Residences Fund	16	-	2	-	-	14
Turkish Project Fund	24	8	40	8	-	-
Erasmus Project Fund	-	-	11	(11)	-	-
Total restricted funds	304	52	79	(3)	-	274
Endowment funds:						
Eastfield house land	584	-	3	-	-	581
TOTAL FUNDS	4,701	10,633	10,196	-	(331)	4,808

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

21. Analysis of charitable funds – Group (continued)

The unrestricted funds are available to be spent for any of the purposes of the charity.

Designated Funds

General Fund

This is the operating fund of the Trust.

Tangible Fixed Asset Fund

This is a designated fund representing the unexpired depreciation on unrestricted fixed assets. It is not available for direct expenditure on charitable activities.

Charities and risk fund

This was a designated fund of £1.7m which would be used for the purpose of site redevelopment, to enable substantial and timeous refurbishment of the site/building.

Building and Equipment Fund represents funds intended for expansion of facilities used for educational and/or vocational purposes.

Revaluation Reserve represented the surplus of market value over cost on investments at the balance sheet date.

Pension Reserve tracks the defined benefit pension position. More detail is included in note 26.

Restricted funds comprise:

Nursery Building Fund represents a grant towards the costs of building works to the nursery

Student Bursary Fund represents grants for pupils in hardship

Forest School Fund represents grants towards the creation of an outdoor learning centre for the nursery

New Care Home Fund represents donations towards our appeal to funding a new care home

The Technology Fund represents grants towards the cost of new technology equipment

The Cycle Fund represents grants towards the cost of disabled cycles and equipment

The Chapel Fund represents grants towards the renovation of the school chapel

The Youth Club Fund represents grants towards the cost of running youth clubs

The Community Fund represents grants towards the cost of running community events

The IT Equipment Fund represents grants to purchase IT equipment

The Barista Fund represents a grant to purchase barista equipment

The Blades for Our Heroes Fund represents monies raised for an ex-army Vet.

The Residences Fund represents grants to refurbish lodges

The Turkish Project Fund is a project for the spread the sign project team.

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

21. Analysis of charitable fund – Group (continued)

The Erasmus Fund is a project for the spread the sign project team.

Endowment funds comprise:

Eastfield house land represents funds held by Doncaster Deaf Trust Endowment, of which Doncaster Deaf Trust is the sole trustee.

22. Net assets over funds – Group

As at 31 March 2024:	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2024 £'000
Tangible Fixed assets	3,593	98	572	4,263
Investments	392	-	-	392
Debtors	2,314	-	-	2,314
Bank & Cash	706	87	-	793
Creditors	(2,565)	-	-	(2,565)
	<u>4,440</u>	<u>185</u>	<u>572</u>	<u>5,197</u>

As at 31 March 2023:	Unrestricted Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total 2023 £'000
Tangible Fixed assets	2,543	110	581	3,234
Investments	1,278	-	-	1,278
Debtors	339	-	-	339
Bank & Cash	342	164	-	506
Creditors	(549)	-	-	549
	<u>3,953</u>	<u>274</u>	<u>581</u>	<u>4,808</u>

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****23. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	Group 2024 £'000	Charity 2024 £'000	Group 2023 £'000	Charity 2023 £'000
Net income for the year per the statement of financial activities	665	665	382	382
Adjustments for:				
Expenditure attributable to endowment	9	9	3	3
Losses on investments	99	99	56	56
Investment income received	(33)	(33)	(35)	(35)
Depreciation charges	161	161	93	93
FRS 102 pension adjustment	(276)	(276)	(117)	(117)
Increase in debtors	(1,975)	(1,975)	(46)	(46)
Increase in creditors	2,020	2,020	39	39
Net cash provided by/(used in) operating activities	670	670	375	375

24. Analysis of cash and cash equivalents

	Group 2024 £'000	Charity 2024 £'000	Group 2023 £'000	Charity 2023 £'000
Cash at bank and in hand	793	793	506	506
Total cash and cash equivalents	793	793	506	506

25. Operating lease commitments

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	Group 2024 £'000	Charity 2024 £'000	Group 2023 £'000	Charity 2023 £'000
Within one year	31	31	36	36
Between one and five years	37	37	53	53
After 5 years	6	6	5	5
	74	74	94	94

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

26. Pension Commitments

The charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the local government pension scheme (LGPS) for non-teaching staff, which is managed by the South Yorkshire Pension Fund (SYPS). Both are multi-employer defined benefit schemes.

The charity also operates a defined contribution scheme in compliance with the auto enrolment provisions. The amounts outstanding under this scheme at the year end were £nil (2023: £Nil).

Teachers Pension Scheme

The teachers Pensions Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers and from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they can opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by parliament.

Valuation of the Teachers Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at valuation date) of £198,100 million giving a notional past service deficit of £22,000 million.
- The SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The employers pension cost paid to TPS in the period amounted to £505,164 (2023: £420,263) and at the year-end £60,986 (2023: £46,683) was accrued in respect of contributions to this scheme.

A copy of the valuation the valuation report and supporting documentation is on the Teachers Pensions Website.

Under the definitions set by FRS 102, the TPS is a multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above the information available on the scheme.

DONCASTER DEAF TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

26. Pension Commitments (continued)

Local Government Pension Scheme

The South Yorkshire pension scheme (SYPS) is a statutory, contributory, defined benefit scheme, governed by the local government pensions Regulations. The SYPS is a funded scheme and every three years the schemes actuaries conduct a formal actuarial review of the SYPS with the aim of specifying the level of future contributions. The latest actuarial valuation was carried out on 3 March 2022 and identified the employer contributions going forward.

Although the triennial valuation is the effective figure used to derive future contributions it is not the figure disclosed in the charitable company's balance sheet. Instead, in accordance with FRS 102, a separate valuation is carried out annually by the scheme's actuaries at the accounting date and this is disclosed in the accounts. This annual actuarial valuation identified a surplus of £2,550,000 on 31 August 2024, based on the actuarial assumptions set out above. However, this surplus is not recognised in the balance sheet as the trust is unable to recover this surplus from the pension scheme.

Pension contributions of £42,425 (2023: £46,740) were outstanding at the year end.

The major assumptions made by the actuary in valuing the scheme are as follows:

	2024	2023
	% p. a	% p. a
Inflation/Pension Increase Rate	2.65	3.05
Salary Increase Rate	3.25	3.65
Discount rate	4.95	5.25

Life expectancy is based on the Fund's VitaCurves with improvements in line with the CMI 2023 model, with a 15% weighting of 2023 (and 2022) data, a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for both males and females. Based on these assumptions, the average future life expectancies at age 65 for the Employer are summarised below:

	Males	Females
Current pensioners	20.5 years	23.6 years
Future pensioners	21.3 years	25.0 years

The net pension asset was:

	2024	2023
	£'000	£'000
Estimated employer assets	16,780	15,468
Present value of scheme liabilities	(14,230)	(13,715)
Net pension asset	<u>2,550</u>	<u>1,753</u>

There are no unfunded liabilities for which provision needs to be made.

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****26. Pension Commitments (continued)**

FRS102 –Statement of Financial Activities disclosure:

	2024	2023
	£'000	£'000
Current service cost	(247)	(353)
Contributions by employer	426	461
Pension service cost provision	<u>179</u>	<u>108</u>

Reconciliation of fair value of scheme assets:

	2024	2023
	£'000	£'000
Opening fair value of scheme assets	15,468	15,270
Expected return on assets	808	648
Contributions by members	92	89
Contributions by employer	426	461
Estimated benefits paid	(674)	(584)
Remeasurements:		
Return on plan assets	660	(1,075)
Other experience	-	659
	<u>16,780</u>	<u>15,468</u>

Reconciliation of defined benefit obligation:

	2024	2023
	£'000	£'000
Opening defined benefit obligation	(15,468)	(15,112)
Current service cost	(247)	(353)
Interest cost	(711)	(639)
Contributions by members	(92)	(89)
Remeasurements	(139)	1,894
Benefits/transfers paid	674	584
Curtailement of surplus	(797)	(1,753)
	<u>(16,780)</u>	<u>(15,468)</u>

Amounts recognised in Other Gains & Losses

	2024	2023
	£'000	£'000
Remeasurements:		
Changes in financial assumptions	258	3,096
Changes in demographic assumptions	29	128
Other experience	(426)	(671)
Return on assets	660	(1,075)
Curtailement of surplus	(797)	(1,753)
	<u>(276)</u>	<u>(275)</u>

DONCASTER DEAF TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024****27. Capital Commitments**

	Group 2024 £'000	Charity 2024 £'000	Group 2023 £'000	Charity 2023 £'000
Commitments contracted for at 31 August	478	478	-	-
	478	478	-	-

28. Judgements and key sources of estimation and uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation

Fixed assets are depreciated over the useful life of assets. The useful life of the fixed assets are based on the knowledge of senior management, with reference to the assets expected useful life.

Pension liability

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2023 has been used by the actuary in valuing the pensions liability at 31 August 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Allocation of expenditure between activities

Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

Leases

The determination whether leases entered into by the company either as a lessor or a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Impairment of fixed assets

The determination whether there are indicators of impairment of the tangible assets. Factors taken into consideration in reach such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

DONCASTER DEAF TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

29. Prior year adjustment

It became apparent that costs previously disclosed as direct costs were actually support costs and, as such, an amount of £4,094k has been reclassified. There is no overall impact on the previously reported net surplus or net assets. Details of the disclosure are included within note 12.