

Report of the Trustees and Consolidated Financial Statements

For The Year Ended 31 August 2023

Doncaster Deaf Trust

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Deaf Trust

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For The Year Ended 31 August 2023

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Doncaster Deaf Trust

Reference and Administrative Details
For The Year Ended 31 August 2023

TRUSTEES	M J Gutowski - Chairman M W A Warde-Norbury J Taylor (resigned 1.11.2022) S M Dumican K F Rushbrook C Warde-Aldam K E A Nicoll C S Goodman (appointed 1.7.2023) S Webster (appointed 22.11.2023) T Bell (appointed 11.01.2024)
COMPANY SECRETARY	P Carter
REGISTERED OFFICE	Doncaster Deaf Trust Leger Way Doncaster South Yorkshire DN2 6AY
REGISTERED COMPANY NUMBER	04105045 (England and Wales)
REGISTERED CHARITY NUMBER	1088060
AUDITORS	Kingswood Allotts Limited, Statutory Auditor Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
BANKERS	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE
SOLICITORS	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS
SENIOR MANAGEMENT TEAM	A L Johnson - Executive Principal P Carter - HR Manager G E Craik - Director of Finance

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity and group for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance education, training and care for deaf and hearing-impaired children and adults and those with communication and/or learning difficulties and, in particular, but without prejudice to the foregoing, to maintain and conduct in or near Doncaster a school or schools and college or colleges in furtherance of these objects.

The main activities of the Charity in furtherance of these objects are the operation of the Communication Specialist College Doncaster and the Doncaster School for the Deaf. The Charity also operates a day Nursery, a Residential Care Home for pupils at the School and an adult employability service.

In setting objectives and planning activities the trustees have considered the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

STRATEGIC REPORT

Achievement and performance

The College has had a successful year offering a wide range of courses to students with a diverse range of disabilities and has seen the roll increase by 15 students, to a total of 137. We also continue to accommodate a small number of residential students in College although most students travel to college daily. Numbers on roll in School increased from 34 to 38 and all pupils are progressing well in their communication and learning. The Children's Home continues to provide residential care for a small number of children, although most school children are day pupils. The Nursery provision has continued to provide care an average number of children of 120. The employability service has continued with its contract which has widened the service to adults with 33 adults helped to find employment within the local community. It is pleasing to report that the employability service has secured an 18-month contract for up to £465,000 commencing in September 2023.

The Trustees are grateful to numerous supporters who provided grants and donations to support the Charity's work that have benefited our students and pupils.

Funding for students at the College and pupils at the School is provided by UK local authorities and government agencies so access to the College and School is available to all students and pupils requiring specialist education provided irrespective of their financial circumstances. In addition, the Trust has obtained funding to provide bursaries to assist students and pupils to access the education provided in cases where hardship can be demonstrated.

The Nursery attracts children from a wide range of backgrounds and although fees are payable by the parents or carers for places in the Nursery, government funding is available to subsidise some of the costs of the provision. In a number of cases places are offered entirely free of charge to parents and carers only choosing to use the Nursery for their weekly entitlement of free provision.

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

Fundraising activities

The charity does not carry out significant fundraising activities. However, in line with its fundraising strategy the charity has increased its fundraising activities and looks forward to building on the successful outcomes achieved to date.

Financial review

Financial position

The Statement of Financial Activities comprises the operational activity of nursery the school and college for the twelve months 1st September 2022 to 31st August 2023 together with the returns on the investment of designated and restricted funds and actuarial gain on the defined benefit pension scheme for support staff. The Trust had an overall increase in funds of £110,000, including the movement on the valuation of the defined benefit pension scheme.

The trading position for the Trust (surplus or deficit before the FRS 102 pension cost and any gain or loss on the value of investments) is a surplus of £324,000 (2021/22 was a deficit of £658,000).

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

STRATEGIC REPORT

Financial review

Assets and Investments

The tangible fixed assets of the Charity, namely the freehold land, buildings, plant, equipment and motor vehicles, are fully employed in the operation of the Trust. Maintenance and repairs expenditure for the upkeep and modernisation of the property, including that required for compliance with current regulatory and legal standards, is charged to the Statement of Financial Activities as incurred. The Trustees consider that the modernisation and improvement element of this category of expenditure does not increase the value of the property for its existing use and therefore consider it inappropriate to reflect this as an increase in the overall value of the Charity's assets.

Monies received from donors or set aside by the Trustees for specific purposes (restricted and designated funds) are invested in accordance with the Trustees' investment policy and these investments are valued at market value.

The Trustees' policy is to manage the investments to maximise the return over a short to medium time horizon. The Trustees' policy on risk is to limit equity exposure to not more than 75% of the value of funds invested, with at least 25% of investments held as gilts or corporate bonds.

The Trustees have appointed Investec Wealth and Investment Ltd to manage the Trust's investment portfolio. The Trustees receive reports on the investment returns and market value of the investment portfolio at 3 monthly intervals.

The funds of the Charity

The Charity held unrestricted funds of £3,952,000 at 31st August 2023 comprising designated funds of £3,839,000 and general reserves of £113,000 (excluding the Pension Reserve).

The Tangible Fixed Asset Designated Fund of £2,543,000 represents the book value of the property and other tangible fixed assets (other than the Doncaster Deaf Trust Endowment property and assets bought with restricted funds) held to fulfil the objects of the Charity by its operations.

The Building and Equipment Designated Fund of £175,000 represents monies invested for future use in the expansion and improvement of the Trust's facilities.

The Charities and Risk Designated Fund of £1,121,000 represents monies invested for future use as part of the Trustees risk management policy and is available to cover funding shortfalls or unexpected operational costs. The Trustees policy is to hold sufficient free reserves to cover 2 months operational expenditure.

At 31st August 2023 total free reserves (unrestricted funds excluding the pension reserve and tangible fixed asset fund) stood at £1,409,000 which is approximately £300,000 below the reserves policy. Going forward, the Trustees will review the free reserves policy.

The Trustees confirm that on a fund by fund basis the assets are available and adequate to fulfil the obligations of the Charity.

The consolidated funds of the Charity

The Charity held unrestricted funds of £3,952,000 at 31st August 2023 comprising designated funds of £3,839,000 and general reserves of £113,000 (excluding the Pension Reserve).

At 31st August 2023 total free reserves (unrestricted funds excluding the pension reserve and tangible fixed asset fund) stood at £1,299,000.

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

STRATEGIC REPORT

Future plans

The Trustees continue to seek to attract new children, pupils and students and to grow the Nursery, School and College provision. The adult employability service is also seeking to access funding streams to maintain the provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The Charity is a charitable company limited by guarantee. It is governed by its Articles of Association

The trustees are also the directors of the Charitable Company for the purposes of company law. Details of the Trustees who served through the year, except as noted, are included in the Reference and Administrative Details on page 1.

Recruitment and Appointment of Trustees

The recruitment and appointment of new Trustees and Governors takes cognisance of gender, ethnic origin and the skills, abilities and experience required for the running of the charity. In accordance with the Articles, trustees are appointed to the Board by resolution of the trustees.

Organisation Structure

The Trustees have delegated day to day management of the Charity's activities to the Executive Principal, Alexis Johnson, with support from senior management teams for the various operations who meet regularly. The Board of Trustees meets on a quarterly basis to provide overall governance of the charity, but has also delegated strategic oversight of the school and college to two separate Boards of Governors. The School and College Governing Boards meet 3 times a year. A number of advisory sub-committees of the Board also meet regularly for more detailed consideration of certain aspects of the charity's operations.

Pay policy for Key Management Personnel

The remuneration of key management personnel is determined by the Trustees after considering market rates and is reviewed every year as part of the staff appraisal process.

Relationships with Other Organisations

The Charity is the corporate Trustee of Doncaster Deaf Trust Endowment (Registered Charity No 529410) which owns part of the site on which the school and college operate. Doncaster Deaf Trust Endowment has made this endowed property available to Doncaster Deaf Trust on an ongoing basis.

The Charity is a member of the Association of Chief Executives of Voluntary Organisations (ACEVO) and the Association of Colleges (AOC) and these associations provide various opportunities to share best practice amongst similar charities and organisations.

Risk Management and Financial Controls

The Trustees have overall responsibility for ensuring that the Charity has an effective system of risk management. The major risks to which the charity is exposed are reviewed by the Trustees and School and College Governors regularly and policies and procedures have been established to minimise exposure to these risks. The Trustees also have appropriate insurance cover in place to mitigate any potential losses and costs which could be incurred.

In particular, the Trustees acknowledge their responsibility for ensuring the Charity has an effective system of internal financial controls. It is recognised by the Trustees that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives, and can only provide reasonable, not absolute, reassurance against material misstatement or loss. The Trust has appointed a Director of Finance to implement the financial controls. The Trust has a Finance and Audit Committee to ensure oversight of the financial management of the Trust operations. The Trust take additional advice from the Charity's auditors where potential issues are identified as the system is reviewed.

The Trustees also acknowledge their responsibilities for management in funding of the support staff's pension provision and take regular actuarial advice. This defined benefit pension scheme is now closed to new members.

The Trust appoints a Director of Human Resources and a Health and Safety Officer to implement the Trust's policies and procedures with regards to the compliance with health and safety and employment legislation.

The Trust's operations are also subject to external scrutiny and audit by regulatory bodies and government agencies responsible for ensuring appropriate use and control of funding provided and reports received from these organisations are considered by the Governors and Trustees as part of their review process.

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Deaf Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
M J Gutowski - Trustee

Report of the Independent Auditors to the Members of Doncaster Deaf Trust

Opinion

We have audited the consolidated financial statements of Doncaster Deaf Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, the Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 August 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Doncaster Deaf Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations.
- Review of minutes of trustees' meetings.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Doncaster Deaf Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Garrison BCom FCA DChA (Senior Statutory Auditor)
for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date:

Doncaster Deaf Trust

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2023

	Notes	Unrestricted funds £'000	Restricted funds £'000
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	-	-
Charitable activities			
Charity's educational operations	6	10,355	52
Other trading activities	4	13	-
Investment income	5	35	-
Other income	7	<u>62</u>	<u>-</u>
Total		10,465	52
EXPENDITURE ON			
Charitable activities	8		
Charity's educational operations		<u>10,114</u>	<u>79</u>
NET INCOME/(EXPENDITURE) BEFORE PENSION COST AND INVESTMENT GAINS		351	(27)
FRS102 Pension cost	22	117	-
Net (losses)/gains on investments		<u>(56)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		412	(27)
Transfers between funds		3	(3)
Other recognised gains			
Actuarial gains on defined benefit schemes		<u>(275)</u>	<u>-</u>
Net movement in funds		140	(30)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,813</u>	<u>304</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,953</u></u>	<u><u>274</u></u>

The notes form part of these financial statements

Doncaster Deaf Trust

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2023

		Endowment fund £'000	2023 Total funds £'000	2022 Total funds £'000
	Notes			
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	-	-	18
Charitable activities	6			
Charity's educational operations		-	10,407	8,824
Other trading activities	4	-	13	12
Investment income	5	-	35	28
Other income	7	-	62	44
Total		-	10,517	8,926
EXPENDITURE ON				
Charitable activities	8			
Charity's educational operations		3	10,196	9,587
NET INCOME/(EXPENDITURE) BEFORE PENSION COST AND INVESTMENT GAINS		(3)	321	(661)
FRS102 Pension cost		-	117	(305)
Net (losses)/gains on investments		-	(56)	(96)
NET INCOME/(EXPENDITURE)		(3)	382	(1,062)
Transfers between funds		-	-	-
Other recognised gains				
Actuarial gains on defined benefit schemes		-	(275)	6,072
Net movement in funds		(3)	107	5,010
RECONCILIATION OF FUNDS				
Total funds brought forward		584	4,701	(309)
TOTAL FUNDS CARRIED FORWARD		581	4,808	4,701

The notes form part of these financial statements

Doncaster Deaf Trust

Balance Sheet
31 August 2023

	Notes	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
FIXED ASSETS					
Tangible assets	15	3,234	2,936	2,653	2,352
CURRENT ASSETS					
Debtors	16	339	293	339	293
Investments	17	1,278	1,350	1,278	1,350
Cash at bank and in hand		506	474	506	474
		<hr/>	<hr/>	<hr/>	<hr/>
		2,123	2,117	2,123	2,117
CREDITORS					
Amounts falling due within one year	18	(549)	(510)	(549)	(510)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<u>1,574</u>	<u>1,607</u>	<u>1,574</u>	<u>1,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,808	4,543	4,227	3,959
PENSION ASSET/(LIABILITY)	22	-	158	-	158
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<u>4,808</u>	<u>4,701</u>	<u>4,227</u>	<u>4,117</u>
FUNDS	21				
Unrestricted funds		3,952	3,813	3,952	3,813
Restricted funds		275	304	275	304
Endowment funds		581	584	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS		<u>4,808</u>	<u>4,701</u>	<u>4,227</u>	<u>4,117</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M J Gutowski - Trustee

The notes form part of these financial statements

Doncaster Deaf Trust

Consolidated Statement of Cash Flows
For The Year Ended 31 August 2023

	Notes	2023 £'000	2022 £'000
Cash flows from operating activities			
Cash generated from operations	1	<u>378</u>	<u>(259)</u>
Net cash provided by/(used in) operating activities		<u>378</u>	<u>(259)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(394)	(272)
Purchase of fixed asset investments		(272)	(87)
Sale of fixed asset investments		288	102
Interest received		<u>35</u>	<u>28</u>
Net cash used in investing activities		<u>(343)</u>	<u>(229)</u>
Cash flows from financing activities			
Expenditure attributable to endowment		<u>(3)</u>	<u>(3)</u>
Net cash used in financing activities		<u>(3)</u>	<u>(3)</u>
Change in cash and cash equivalents in the reporting period		32	(491)
Cash and cash equivalents at the beginning of the reporting period		<u>474</u>	<u>965</u>
Cash and cash equivalents at the end of the reporting period		<u><u>506</u></u>	<u><u>474</u></u>

The notes form part of these financial statements

Doncaster Deaf Trust

Notes to the Consolidated Statement of Cash Flows
For The Year Ended 31 August 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £'000	2022 £'000
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	382	(1,062)
Adjustments for:		
Depreciation charges	96	79
Losses on investments	56	96
Interest received	(35)	(28)
Expenditure attributable to endowment	3	3
(Increase)/decrease in debtors	(46)	325
Increase in creditors	39	23
Difference between pension charge and cash contributions	<u>(117)</u>	<u>305</u>
Net cash provided by/(used in) operations	<u><u>378</u></u>	<u><u>(259)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £'000	Cash flow £'000	At 31.8.23 £'000
Net cash			
Cash at bank and in hand	<u>474</u>	<u>32</u>	<u>506</u>
	<u>474</u>	<u>32</u>	<u>506</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>1,350</u>	<u>(72)</u>	<u>1,278</u>
	<u>1,350</u>	<u>(72)</u>	<u>1,278</u>
Total	<u><u>1,824</u></u>	<u><u>(39)</u></u>	<u><u>1,785</u></u>

The notes form part of these financial statements

Doncaster Deaf Trust
Notes to the Consolidated Financial Statements
For The Year Ended 31 August 2023

1. LEGAL FORM

The charitable company is limited by guarantee. Its registered office is Leger Way, Doncaster, DN2 6AY. Its principal activities are the operation of the Communication Specialist College Doncaster and the Doncaster School for the Deaf. The Charity also operates a day Nursery and a Residential Care home for pupils at the school.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There are no material uncertainties about the charity's ability to continue its operations.

Fees and grants receivable

Fees and grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when there is an unconditional entitlement to the grant.

Donations

Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Trustees.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Investment income

Income arising from bank and building society deposits is accounted for on an accruals basis. Income received from investments is disclosed in the Statement of Financial Activities on the basis of the net amount received plus income tax reclaimable.

Gifts and intangible income

Items of low monetary value or where monetary value is difficult to ascertain, are not included in the Statement of Financial Activities. Material items are valued at a reasonable estimate of their gross value to the charity and included in donations. The value of services provided by volunteers has not been included.

Netted off expenses and related income

Income and expenses relating to a car body shop and a hairdressing salon, both of which are run by the charity as part of training courses, are netted off in the Statement of Financial Activities under expenditure relating to teaching and care of students. The Trustees consider that the income generated merely offsets part of the overall costs of running the specific courses for students. This treatment is considered to show a more realistic and true and fair view of the charity's activities.

Resources expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on staff time or the floor area as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued **For The Year Ended 31 August 2023**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount evenly over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Freehold buildings	2% per annum straight line
Furniture, plant and equipment	10% per annum straight line
Computer equipment	25% and 10% per annum straight line
Motor vehicles	20% per annum straight line
Antiques and paintings	0% per annum straight line

All tangible fixed assets are stated at cost less depreciation where appropriate.

No assets costing less than £1,000 are capitalised.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

Investments

Investments are included at market value at the year end.

Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Grants and bursaries

Grants and bursaries from restricted funds are included in the period for which the award is given.

Maintenance and repairs

Maintenance and repairs expenditure for the upkeep and modernisation of the property, including that required for compliance with current regulatory and legal standards, is charged to the Statement of Financial Activities as incurred. The trustees consider that the modernisation and improvement element of this category of expenditure does not increase the value of the property for its existing use and therefore consider it inappropriate to reflect this as an increase in the overall value of the charity's assets.

Pension schemes

The charity contributes to the Teachers' Superannuation Scheme at rates set by the Scheme Actuary and advised to the Trustees by the Scheme Administrator. The scheme is a multi-employer defined benefit final salary scheme where the share of the assets and liabilities applicable to each employer is not identified. Accordingly, these financial statements include pension costs payable on a defined contribution basis in accordance with Financial Reporting Standard 102.

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued **For The Year Ended 31 August 2023**

2. ACCOUNTING POLICIES - continued

Contributions to the scheme are based on applicable pension costs across the participating organisations taken as a whole. The pension charge recorded in these accounts is the amount of contributions payable in the accounting year.

The charity also contributes to a defined benefit scheme for non teaching staff administered by the South Yorkshire Pension Authority. Further details can be found in note 22.

Foreign currencies

Monetary assets are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Public benefit entity concessionary loans are initially recognised at the amount received and the carrying value is subsequently adjusted to reflect any accrued interest.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Group financial statements

The financial statements consolidate the results of the charity and its subsidiary undertaking Doncaster Deaf Trust Endowment on a line by line basis. A Statement of Financial Activities is not presented for the charity alone.

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£'000	£'000
Donations	<u>-</u>	<u>18</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£'000	£'000
Room hire	<u>13</u>	<u>12</u>

5. INVESTMENT INCOME

	2023	2022
	£'000	£'000
Listed investments	<u>35</u>	<u>28</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£'000	£'000
Fees and grants from funding authorities	<u>10,407</u>	<u>8,824</u>

7. OTHER INCOME

	2023	2022
	£'000	£'000
Sundry income	<u>62</u>	<u>44</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £'000
Charity's educational operations	<u>10,196</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£'000	£'000
Teaching salaries and related expenses	5,745	5,778
Books and apparatus	121	114
Food and allowances	279	266
Clothing and laundry	10	7
Transport and travel expenses	31	27
Training	72	77
Exam and tuition fees	21	20
Miscellaneous teaching expenses	9	5
Other salaries and related expenses	2,401	1,874
Light, heat and power	474	553
Maintenance and repairs	190	128
Insurance	141	105
Printing, postage and stationery	34	38
Furniture and equipment	11	19
Cleaning	30	26
Computer running costs	84	59
Telephone	14	15
Legal and professional fees	245	241
Marketing and advertising	10	12
Miscellaneous running expenses	146	112
Bad debts	-	(1)
Governance costs	32	34
Depreciation	96	78
	<u>10,196</u>	<u>9,587</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£'000	£'000
Depreciation - owned assets	96	79
Auditors' remuneration	9	9
Operating leases	<u>43</u>	<u>50</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees expenses during the year (2022: £nil).

Indemnity insurance

The charity has taken out indemnity insurance on behalf of the trustees, governors and officers, the cost of which is charged in the financial statements and in the year amounted to £1,712 (2022: £1,543). This insurance protects the charity from loss arising from the neglect or default of its trustees, employees or agents and indemnifies the trustees or other officers against the consequence of any neglect or default on their part. The insurance provides cover up to £2,000,000 on any one claim.

12. STAFF COSTS

	2023	2022
	£'000	£'000
Wages and salaries	6,662	6,264
Social security costs	583	543
Pension costs	901	845
	<u>8,146</u>	<u>7,652</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching and care of students	210	205
Non educational	<u>63</u>	<u>63</u>
	<u>273</u>	<u>268</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	2
£70,001 - £80,000	3	2
£90,001 - £100,000	-	1
£100,001 - £110,000	<u>1</u>	<u>-</u>
	<u>5</u>	<u>5</u>

Retirement benefits are accruing to these 4 employees under a defined benefit scheme (2022: 4).

Key management personnel

The key management personnel of the charity comprise the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £305,021 (2022: £215,043).

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £'000	Restricted fund £'000	Endowment fund £'000	Total funds £'000
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	15	-	18
Charitable activities				
Charity's educational operations	8,763	61	-	8,824
Other trading activities	12	-	-	12
Investment income	28	-	-	28
Other income	44	-	-	44
Total	<u>8,850</u>	<u>76</u>	<u>-</u>	<u>8,926</u>
EXPENDITURE ON Charitable activities				
Charity's educational operations	9,498	86	3	9,587
Other	305	-	-	305
Total	<u>9,803</u>	<u>86</u>	<u>3</u>	<u>9,892</u>
Net gains/(losses) on investments	<u>(96)</u>	<u>-</u>	<u>-</u>	<u>(96)</u>
NET INCOME/(EXPENDITURE) Other recognised gains/(losses)	(1,049)	(10)	(3)	(1,062)
Actuarial gains on defined benefit schemes	<u>6,072</u>	<u>-</u>	<u>-</u>	<u>6,072</u>
Net movement in funds	5,023	(10)	(3)	5,010
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>(1,210)</u>	<u>314</u>	<u>587</u>	<u>(309)</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,813</u>	<u>304</u>	<u>584</u>	<u>4,701</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

14. DEFINED BENEFIT CONTRIBUTION COSTS

	2023 £'000	2022 £'000
Current service cost	353	599
Past service cost	-	2
Employer contributions	(462)	(393)
Net interest/return on assets	(9)	97
	<u>(117)</u>	<u>305</u>

15. TANGIBLE FIXED ASSETS

Group	Freehold land £'000	Freehold buildings £'000	Furniture, plant and equipment £'000	Motor vehicles £'000	Totals £'000
COST					
At 1 September 2022	800	2,156	1,305	67	4,328
Additions	<u>-</u>	<u>-</u>	<u>394</u>	<u>-</u>	<u>394</u>
At 31 August 2023	<u>800</u>	<u>2,156</u>	<u>1,699</u>	<u>67</u>	<u>4,722</u>
DEPRECIATION					
At 1 September 2022	-	377	963	52	1,392
Charge for year	<u>-</u>	<u>22</u>	<u>70</u>	<u>4</u>	<u>96</u>
At 31 August 2023	<u>-</u>	<u>399</u>	<u>1,033</u>	<u>56</u>	<u>1,488</u>
NET BOOK VALUE					
At 31 August 2023	<u>800</u>	<u>1,757</u>	<u>666</u>	<u>11</u>	<u>3,234</u>
At 31 August 2022	<u>800</u>	<u>1,779</u>	<u>342</u>	<u>15</u>	<u>2,936</u>
Charity					
	Freehold land £'000	Freehold buildings £'000	Furniture, plant and equipment £'000	Motor vehicles £'000	Charity total £'000
COST					
At 1 September 2022	600	1,706	1,305	67	3,678
Additions	<u>-</u>	<u>-</u>	<u>394</u>	<u>-</u>	<u>394</u>
At 31 August 2023	<u>600</u>	<u>1,706</u>	<u>1,699</u>	<u>67</u>	<u>4,072</u>
DEPRECIATION					
At 1 September 2022	-	311	963	52	1,326
Charge for year	<u>-</u>	<u>19</u>	<u>70</u>	<u>4</u>	<u>93</u>
At 31 August 2023	<u>-</u>	<u>330</u>	<u>1,033</u>	<u>56</u>	<u>1,419</u>
NET BOOK VALUE					
At 31 August 2023	<u>600</u>	<u>1,376</u>	<u>666</u>	<u>10</u>	<u>2,653</u>
At 31 August 2022	<u>600</u>	<u>1,395</u>	<u>343</u>	<u>14</u>	<u>2,352</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Other debtors	286	239	286	239
Prepayments	<u>53</u>	<u>54</u>	<u>53</u>	<u>54</u>
	<u>339</u>	<u>293</u>	<u>339</u>	<u>293</u>

17. CURRENT ASSET INVESTMENTS

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Market value at 1 September 2022	1,30	1,461	1,350	1,461
Add: Acquisitions at cost	79	80	79	80
Less: Disposals at market value	(296)	(108)	(296)	(108)
Net (loss)/gain on revaluation at 31 August 2023	(49)	(89)	(49)	(89)
Movement in cash account	<u>194</u>	<u>6</u>	<u>194</u>	<u>6</u>
	<u>1,278</u>	<u>1,350</u>	<u>1,278</u>	<u>1,350</u>
 Cost as at 31 August 2023	 <u>1,165</u>	 <u>1,140</u>	 <u>1,165</u>	 <u>1,140</u>

The (loss)/gain on investment assets included in the Statement of Financial Activities comprises:-

Unrealised (loss)/gain on revaluation	(49)	(89)	(49)	(89)
(Loss)/profit on disposal from previous market value	<u>(8)</u>	<u>(7)</u>	<u>(8)</u>	<u>(7)</u>
	<u>(57)</u>	<u>(96)</u>	<u>(57)</u>	<u>(96)</u>

During the year a surplus over original cost on disposal arose of £39,985 (2022: £6,846).

Investments in individual entities held which are over 5% of the portfolio by value at 31 August 2023 and 31 August 2022 are:-

	Market value 2023 £'000	Market value 2022 £'000
CT Inv Funds (UK) Icvc CT UK Equity Income	-	70
Jupiter UT Managers UK Special Situations	68	65
Vanguard Funds Plc	<u>64</u>	<u>62</u>
	<u>240</u>	<u>368</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

17. CURRENT ASSET INVESTMENTS - continued

Investments are represented by:

Listed UK Securities	448	565
Listed Overseas Securities	616	764
Cash held pending investment	<u>214</u>	<u>21</u>
	<u><u>1,278</u></u>	<u><u>1,350</u></u>

These figures relate to the Group and Charity.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Trade creditors	255	244	255	244
Other taxes and social security	133	123	133	123
Accruals	66	124	66	124
Deferred income	<u>95</u>	<u>19</u>	<u>95</u>	<u>19</u>
	<u><u>549</u></u>	<u><u>510</u></u>	<u><u>549</u></u>	<u><u>510</u></u>

Deferred income

Balance as at 1 September 2022	19	32	19	32
Fees received	10,106	8,465	10,106	8,465
Released to Statement of Financial Activities	<u>(10,030)</u>	<u>(8,478)</u>	<u>(10,030)</u>	<u>(8,478)</u>
Balance as at 31 August 2023	<u><u>95</u></u>	<u><u>19</u></u>	<u><u>95</u></u>	<u><u>19</u></u>

Deferred income is in respect of nursery fees and other income received in advance.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group 2023 £'000	Group 2022 £'000	Charity 2023 £'000	Charity 2022 £'000
Within one year	36	22	36	22
Between one and five years	<u>58</u>	<u>32</u>	<u>58</u>	<u>32</u>
	<u><u>94</u></u>	<u><u>54</u></u>	<u><u>94</u></u>	<u><u>54</u></u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

20. NET ASSETS OF THE GROUP'S FUNDS

The group's net assets belong to the various funds as follows:

	Fixed assets £'000	Net current assets/ (liabilities) £'000	Fund balances £'000
Unrestricted funds	2,543	1,409	3,952
Restricted funds	110	165	275
Endowment funds	581	-	581
	<u>3,234</u>	<u>1,574</u>	<u>4,808</u>

Net assets of the charity's funds (excluding pension reserve)

The charity's net assets belong to the various funds as follows:

	Fixed assets £'000	Net current assets/ (liabilities) £'000	Fund balances £'000
Unrestricted funds	2,543	1,409	3,952
Restricted funds	110	165	275
	<u>2,653</u>	<u>1,574</u>	<u>4,227</u>

21. MOVEMENT IN FUNDS

Unrestricted funds: movements in year - Group and Company

	Balance at 1 September 2022 £'000	Income £'000	Expended £'000	Transfers and investment gains/(losses) £'000	Balance at 31 August 2023 £'000
Designated funds:					
Building and equipment fund	175	-	-	-	175
Tangible fixed asset fund	1,946	-	(74)	671	2,543
Charities and risk fund	1,300	-	-	(179)	1,121
	<u>3,421</u>	<u>-</u>	<u>(74)</u>	<u>492</u>	<u>3,839</u>
General reserve	(103)	10,464	(10,040)	(321)	-
Revaluation reserve	337	-	-	(224)	113
Pension reserve	158	117	-	(275)	-
	<u>392</u>	<u>10,581</u>	<u>(10,040)</u>	<u>(820)</u>	<u>113</u>
	<u>3,813</u>	<u>10,581</u>	<u>(10,114)</u>	<u>(328)</u>	<u>3,952</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued For The Year Ended 31 August 2023

21. MOVEMENT IN FUNDS - continued

Designated funds consist of:

- i) The Building and equipment fund represents funds intended for the expansion of facilities used for educational and/or vocational purposes.
- ii) The Tangible fixed asset fund represents the property and other assets held to fulfil the objectives of the charity.
- iii) The Charities and risk fund represents a provision towards responsibilities of risk management.

The General reserve represents the unrestricted funds which the trustees are free to use in accordance with the charitable objects.

Revaluation reserve

The revaluation reserve represents the surplus of market value over cost on investments at the balance sheet date.

Restricted funds: movement in the year - Group and Company

	Balance at 1 September 2022 £'000	Income £'000	Expended £'000	Transfers and investment gains/(losses) £'000	Balance at 31 August 2023 £'000
Nursery Building Fund	104	-	(3)	-	101
Student Bursary Fund	68	11	(11)	-	68
Forest School Fund	2	-	-	-	2
New Care Home Fund	10	-	-	-	10
Technology Fund	2	-	(2)	-	-
Cycle Fund	9	-	-	-	9
Chapel Fund	2	-	-	-	2
Youth Club Fund	13	-	-	-	13
Community Fund	30	29	(18)	-	41
IT Equipment Fund	13	-	(13)	-	-
Barista Fund	10	4	(1)	-	13
Blades for Our Heroes Fund	1	-	-	-	1
Residences Fund	16	-	(2)	-	14
Turkish Project Fund	24	8	(40)	8	-
Erasmus Project Fund	-	-	11	(11)	-
	<u>304</u>	<u>52</u>	<u>(79)</u>	<u>(3)</u>	<u>274</u>

- i) The Nursery Building Fund represents a grant towards the costs of building works to the nursery.
- ii) The Student Bursary Fund represents grants for pupils in hardship.
- iii) The Forest School Fund represents grants towards the creation of an outdoor learning centre for the nursery.
- iv) The New Care Home Fund represents donations towards our appeal for funding a new care home.
- v) The Technology Fund represents grants towards the cost of new technology equipment.
- vi) The Cycle Fund represents grants towards the cost of disabled cycles and equipment.
- vii) The Chapel Fund represents grants towards the renovation of the School Chapel.
- viii) The Youth Club Fund represents grants towards the cost of running youth clubs.
- ix) The Community Fund represents grants towards the cost of running community events.
- x) The IT Equipment Fund represents grants to purchase IT equipment.
- xi) The Barista Fund represents a grant to purchase Barista equipment.
- xii) The Blades for Our Heroes Fund represents monies raised for an ex-army Vet.
- xiii) The Residences Fund represents grants to refurbish Lodges.
- xiv) The Turkish Project Fund is a new project for the Spread the Sign project team.

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued **For The Year Ended 31 August 2023**

21. MOVEMENT IN FUNDS - continued

Endowment funds: movement in the year - Group

	Balance at 1 September 2022 £'000	Income £'000	Expended £'000	Transfers and Investment gains/(losses) £'000	Balance at 31 August £'000
Permanent endowments:					
Eastfield House land	584	-	(3)	-	581
	<u>584</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>581</u>

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by the South Yorkshire Pension Fund (SYPS). Both are multi-employer defined benefit schemes.

The charity also operates a defined contribution scheme in compliance with the auto enrolment provisions. The amounts outstanding under this scheme at the year end were £nil (2022: £10,666).

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £420,263 (2022: £389,531) and at the year end £46,683 (2022: £47,001) was accrued in respect of contributions to this scheme.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above the information available on the scheme.

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

22. EMPLOYEE BENEFIT OBLIGATIONS - continued

Local government pension scheme

The South Yorkshire Pension Scheme (SYPS) is a statutory, contributory, defined benefit scheme, governed by the Local Government Pensions Regulations. The SYPS is a funded scheme and every three years the scheme's actuaries conduct a formal actuarial review of the SYPS with the aim of specifying the level of future contributions. The latest actuarial valuation was carried out on 31 March 2022 and identifies the employer contributions going forward.

Although this triennial valuation is the effective figure used to derive future contributions it is not the figure disclosed in the charitable company's balance sheet. Instead, in accordance with FRS 102, a separate valuation is carried out annually by the scheme's actuaries at the accounting date and this is disclosed in the accounts. This annual actuarial valuation identified a surplus of £1,753,000 at 31 August 2023, based on the actuarial assumptions set out above. However, this surplus is not recognised in the balance sheet as the Trust is unable to recover this surplus from the pension scheme.

Pension contributions of £46,740 (2022: £38,164) were outstanding at the year end.

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	2023	2022
	£'000	£'000
Present value of funded obligations	(15,468)	(15,112)
Fair value of plan assets	<u>15,468</u>	<u>15,270</u>
	-	158
Present value of unfunded obligations	<u>-</u>	<u>-</u>
Surplus	<u>-</u>	<u>158</u>
Net asset	<u>-</u>	<u>158</u>

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2023	2022
	£'000	£'000
Current service cost	353	599
Net interest from net defined benefit asset/liability	(9)	97
Past service cost	<u>-</u>	<u>2</u>
	<u>344</u>	<u>698</u>
Actual return on plan assets	<u>(427)</u>	<u>(262)</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

22. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2023	2022
	£'000	£'000
Opening at 1 September	15,112	21,210
Current service cost	353	599
Past service cost	-	2
Employee contributions	89	89
Interest cost	639	361
Benefits paid	(584)	(551)
Surplus not recognised	1,753	-
Remeasurements:		
Actuarial (gains)/losses from changes in demographic assumptions	(128)	-
Actuarial (gains)/losses from changes in financial assumptions	(3,096)	(6,649)
Obligations other experience	<u>1,330</u>	<u>51</u>
	<u>15,468</u>	<u>15,112</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2023	2022
	£'000	£'000
Opening at 1 September	15,270	15,601
Expected return on assets	648	264
Employer contributions	461	393
Employee contributions	89	89
Benefits paid	(584)	(551)
Remeasurements:		
Return on plan assets (excluding interest income)	(1,075)	(526)
Assets other experience	<u>659</u>	<u>-</u>
	<u>15,468</u>	<u>15,270</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2023	2022
	£'000	£'000
Actuarial (gains)/losses from changes in demographic assumptions	128	-
Actuarial (gains)/losses from changes in financial assumptions	3,096	6,649
Obligations other experience	(1,330)	(51)
Return on plan assets (excluding interest income)	(1,075)	(526)
Assets other experience	<u>659</u>	<u>-</u>
	<u>1,478</u>	<u>6,072</u>

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

22. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as amounts of total scheme assets are as follows:

	Defined benefit pension plans	
	2023	2022
	£'000	£'000
Equities	10,673	10,689
Bonds	3,248	3,054
Property	1,392	1,374
Cash	155	153
	<u>15,468</u>	<u>15,270</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2023	2022
Discount rate for scheme liabilities	5.25%	4.25%
Rate of salary increases	3.65%	4.20%
Inflation assumption (CPI)	3.05%	3.20%

Sensitivity analysis

The sensitivities regarding the principal assumptions used to measure the scheme liabilities are set out below:

Change in assumptions at 31 August 2023:	Approximate increase to Defined Benefit Obligation	Approximate monetary amount (£'000)
0.1% decrease in Real Discount Rate	2%	226
1 year increase in member life expectancy	4%	549
0.1% increase in the Salary Increase Rate	0%	23
0.1% increase in the Pension Increase Rate (CPI)	2%	208

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023	2022
Retiring today		
Males	20.6	22.6
Females	23.6	25.4
Retiring in 20 years		
Males	21.4	24.1
Females	25.0	27.3

The estimated value of employer contributions for the year ended 31 August 2024 is £528,000.

Doncaster Deaf Trust

Notes to the Consolidated Financial Statements - continued
For The Year Ended 31 August 2023

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023 (2022: none).

24. SUBSIDIARY UNDERTAKING

Doncaster Deaf Trust is the sole trustee, and therefore controls, Doncaster Deaf Trust Endowment, an unincorporated charity (no. 529410). Doncaster Deaf Trust Endowment holds land and buildings as a permanent endowment. Doncaster Deaf Trust occupies the property rent free, but pays for all the maintenance and running costs of the property. Doncaster Deaf Trust Endowment's accounts for the year ended 31 August 2023 show:

	2023 £'000	2022 £'000
Income	-	-
Depreciation	(3)	(3)
Deficit for the year	(3)	(3)
Tangible assets	581	584
Reserves – endowment fund	<u>581</u>	<u>584</u>

REGISTERED COMPANY NUMBER: 04105045 (England and Wales)
REGISTERED CHARITY NUMBER: 1088060

Doncaster Deaf Trust

Financial Statements For The Year Ended 31 August 2023

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Deaf Trust

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For The Year Ended 31 August 2023

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Doncaster Deaf Trust

Reference and Administrative Details
For The Year Ended 31 August 2023

TRUSTEES	M J Gutowski Chairman M W A Warde-Norbury J Taylor (resigned 1.11.2022) S M Dumican K F Rushbrook C Warde-Aldam K E A Nicoll C S Goodman (appointed 1.7.2023) S Webster (appointed 22.11.2023) T Bell (appointed 11.01.2024)
COMPANY SECRETARY	P Carter
REGISTERED OFFICE	Leger Way Doncaster South Yorkshire DN2 6AY
REGISTERED COMPANY NUMBER	04105045 (England and Wales)
REGISTERED CHARITY NUMBER	1088060
AUDITORS	Kingswood Allotts Limited, Statutory Auditor Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
BANKERS	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE
SOLICITORS	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS
SENIOR MANAGEMENT TEAM	A L Johnson - Chief Executive Officer P Carter - HR Manager G E Craik - Director of Finance

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to advance education, training and care for deaf and hearing-impaired children and adults and those with communication and/or learning difficulties and, in particular, but without prejudice to the foregoing, to maintain and conduct in or near Doncaster a school or schools and college or colleges in furtherance of these objects.

The main activities of the Charity in furtherance of these objects are the operation of the Communication Specialist College Doncaster and the Doncaster School for the Deaf. The Charity also operates a day Nursery, a Residential Care Home for pupils at the School and an adult employability service.

In setting objectives and planning activities the trustees have considered the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

STRATEGIC REPORT

Achievement and performance

The College has had a successful year offering a wide range of courses to students with a diverse range of disabilities and has seen the roll increase by 15 students, to a total of 137. We also continue to accommodate a small number of residential students in College although most students travel to college daily. Numbers on roll in School increased from 34 to 38 and all pupils are progressing well in their communication and learning. The Children's Home continues to provide residential care for a small number of children, although most school children are day pupils. The Nursery provision has continued to provide care an average number of children of 120. The employability service has continued with its contract which has widened the service to adults with 33 adults helped to find employment within the local community. It is pleasing to report that the employability service has secured an 18-month contract for up to £465,000 commencing in September 2023.

The Trustees are grateful to numerous supporters who provided grants and donations to support the Charity's work that have benefited our students and pupils.

Funding for students at the College and pupils at the School is provided by UK local authorities and government agencies so access to the College and School is available to all students and pupils requiring specialist education provided irrespective of their financial circumstances. In addition, the Trust has obtained funding to provide bursaries to assist students and pupils to access the education provided in cases where hardship can be demonstrated.

The Nursery attracts children from a wide range of backgrounds and although fees are payable by the parents or carers for places in the Nursery, government funding is available to subsidise some of the costs of the provision. In a number of cases places are offered entirely free of charge to parents and carers only choosing to use the Nursery for their weekly entitlement of free provision.

Fundraising activities

The charity does not carry out significant fundraising activities. However, in line with its fundraising strategy the charity has increased its fundraising activities and looks forward to building on the successful outcomes achieved to date.

Financial review

Financial position

The Statement of Financial Activities comprises the operational activity of nursery the school and college for the twelve months 1st September 2022 to 31st August 2023 together with the returns on the investment of designated and restricted funds and actuarial gain on the defined benefit pension scheme for support staff. The Trust had an overall increase in funds of £109,000, including the movement on the valuation of the defined benefit pension scheme.

The trading position for the Trust (surplus or deficit before the FRS 102 pension cost and any gain or loss on the value of investments) is a surplus of £324,000 (2021/22 was a deficit of £658,000).

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

STRATEGIC REPORT

Financial review

Assets and Investments

The tangible fixed assets of the Charity, namely the freehold land, buildings, plant, equipment and motor vehicles, are fully employed in the operation of the Trust. Maintenance and repairs expenditure for the upkeep and modernisation of the property, including that required for compliance with current regulatory and legal standards, is charged to the Statement of Financial Activities as incurred. The Trustees consider that the modernisation and improvement element of this category of expenditure does not increase the value of the property for its existing use and therefore consider it inappropriate to reflect this as an increase in the overall value of the Charity's assets.

Monies received from donors or set aside by the Trustees for specific purposes (restricted and designated funds) are invested in accordance with the Trustees' investment policy and these investments are valued at market value.

The Trustees' policy is to manage the investments to maximise the return over a short to medium time horizon. The Trustees' policy on risk is to limit equity exposure to not more than 75% of the value of funds invested, with at least 25% of investments held as gilts or corporate bonds.

The Trustees have appointed Investec Wealth and Investment Ltd to manage the Trust's investment portfolio. The Trustees receive reports on the investment returns and market value of the investment portfolio at 3 monthly intervals.

The funds of the Charity

The Charity held unrestricted funds of £3,952,000 at 31st August 2023 comprising designated funds of £3,839,000 and general reserves of £113,000 (excluding the Pension Reserve).

The Tangible Fixed Asset Designated Fund of £2,543,000 represents the book value of the property and other tangible fixed assets (other than the Doncaster Deaf Trust Endowment property and assets bought with restricted funds) held to fulfil the objects of the Charity by its operations.

The Building and Equipment Designated Fund of £175,000 represents monies invested for future use in the expansion and improvement of the Trust's facilities.

The Charities and Risk Designated Fund of £1,121,000 represents monies invested for future use as part of the Trustees risk management policy and is available to cover funding shortfalls or unexpected operational costs. The Trustees policy is to hold sufficient free reserves to cover 2 months operational expenditure.

At 31st August 2023 total free reserves (unrestricted funds excluding the pension reserve and tangible fixed asset fund) stood at £1,409,000 which is approximately £300,000 below the reserves policy. Going forward, the Trustees will review the free reserves policy.

The Trustees confirm that on a fund by fund basis the assets are available and adequate to fulfil the obligations of the Charity.

Future plans

The Trustees continue to seek to attract new children, pupils and students and to grow the Nursery, School and College provision. The adult employability service is also seeking to access funding streams to maintain the provision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Constitution

The Charity is a charitable company limited by guarantee. It is governed by its Articles of Association.

The trustees are also the directors of the Charitable Company for the purposes of company law. Details of the Trustees who served through the year, except as noted, are included in the Reference and Administrative Details on page 1.

Doncaster Deaf Trust
Report of the Trustees
For The Year Ended 31 August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Trustees

The recruitment and appointment of new Trustees and Governors takes cognisance of gender, ethnic origin and the skills, abilities and experience required for the running of the charity. In accordance with the Articles, trustees are appointed to the Board by resolution of the trustees.

Organisation Structure

The Trustees have delegated day to day management of the Charity's activities to the Executive Principal, Alexis Johnson, with support from senior management teams for the various operations who meet regularly. The Board of Trustees meets on a quarterly basis to provide overall governance of the charity, but has also delegated strategic oversight of the school and college to two separate Boards of Governors. The School and College Governing Boards meet 3 times a year. A number of advisory sub-committees of the Board also meet regularly for more detailed consideration of certain aspects of the charity's operations.

Pay policy for Key Management Personnel

The remuneration of key management personnel is determined by the Trustees after considering market rates and is reviewed every year as part of the staff appraisal process.

Relationships with Other Organisations

The Charity is the corporate Trustee of Doncaster Deaf Trust Endowment (Registered Charity No 529410) which owns part of the site on which the school and college operate. Doncaster Deaf Trust Endowment has made this endowed property available to Doncaster Deaf Trust on an ongoing basis.

The Charity is a member of the Association of Chief Executives of Voluntary Organisations (ACEVO) and the Association of Colleges (AOC) and these associations provide various opportunities to share best practice amongst similar charities and organisations.

Risk Management and Financial Controls

The Trustees have overall responsibility for ensuring that the Charity has an effective system of risk management. The major risks to which the charity is exposed are reviewed by the Trustees and School and College Governors regularly and policies and procedures have been established to minimise exposure to these risks. The Trustees also have appropriate insurance cover in place to mitigate any potential losses and costs which could be incurred.

In particular, the Trustees acknowledge their responsibility for ensuring the Charity has an effective system of internal financial controls. It is recognised by the Trustees that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives, and can only provide reasonable, not absolute, reassurance against material misstatement or loss. The Trust has appointed a Director of Finance to implement the financial controls. The Trust has a Finance and Audit Committee to ensure oversight of the financial management of the Trust operations. The Trust take additional advice from the Charity's auditors where potential issues are identified as the system is reviewed.

The Trustees also acknowledge their responsibilities for management in funding of the support staff's pension provision and take regular actuarial advice. This defined benefit pension scheme is now closed to new members.

The Trust appoints a Director of Human Resources and a Health and Safety Officer to implement the Trust's policies and procedures with regards to the compliance with health and safety and employment legislation.

The Trust's operations are also subject to external scrutiny and audit by regulatory bodies and government agencies responsible for ensuring appropriate use and control of funding provided and reports received from these organisations are considered by the Governors and Trustees as part of their review process.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Doncaster Deaf Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Doncaster Deaf Trust

Report of the Trustees **For The Year Ended 31 August 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
M J Gutowski - Trustee

Report of the Independent Auditors to the Members of Doncaster Deaf Trust

Opinion

We have audited the financial statements of Doncaster Deaf Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Doncaster Deaf Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations.
- Review of minutes of trustees' meetings.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Garrison BCom FCA DChA (Senior Statutory Auditor)
for and on behalf of Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date:

Doncaster Deaf Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2	-	2	14,959
Charitable activities					
Charity's educational operations	6	10,354,869	51,899	10,406,768	8,824,732
Other trading activities	4	12,682	-	12,682	11,746
Investment income	5	35,089	-	35,089	28,056
Other income	7	61,892	-	61,892	44,482
Total		<u>10,464,534</u>	<u>51,899</u>	<u>10,516,433</u>	<u>8,923,975</u>
EXPENDITURE ON					
Charitable activities					
Charity's educational operations	8	10,114,233	78,595	10,192,828	9,582,252
FRS102 Pension cost		<u>(117,000)</u>	<u>-</u>	<u>(117,000)</u>	<u>305,000</u>
Total		<u>9,997,233</u>	<u>78,595</u>	<u>10,075,828</u>	<u>9,887,252</u>
Net gains/(losses) on investments		<u>(56,250)</u>	<u>-</u>	<u>(56,250)</u>	<u>(95,983)</u>
NET INCOME/(EXPENDITURE)		411,051	(26,696)	384,355	(1,059,260)
Transfers between funds	21	3,242	(3,242)	-	-
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		<u>(275,000)</u>	<u>-</u>	<u>(275,000)</u>	<u>6,072,000</u>
Net movement in funds		139,293	(29,938)	109,355	5,012,740
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,813,162</u>	<u>304,470</u>	<u>4,117,632</u>	<u>(895,108)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,952,455</u></u>	<u><u>274,532</u></u>	<u><u>4,226,987</u></u>	<u><u>4,117,632</u></u>

The notes form part of these financial statements

Doncaster Deaf Trust**Balance Sheet**
31 August 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	15	2,652,920	2,352,053
CURRENT ASSETS			
Debtors	16	338,205	293,792
Investments	17	1,278,150	1,349,880
Cash at bank and in hand		<u>506,186</u>	<u>475,612</u>
		2,122,541	2,119,284
CREDITORS			
Amounts falling due within one year	18	(548,474)	(511,705)
NET CURRENT ASSETS		<u>1,574,067</u>	<u>1,607,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,226,987	3,959,632
PENSION ASSET	22	-	158,000
NET ASSETS		<u>4,226,987</u>	<u>4,117,632</u>
FUNDS	21		
Unrestricted funds:			
General fund		113,250	234,249
Designated funds		3,839,205	3,420,913
Pension reserve		-	158,000
		<u>3,952,455</u>	<u>3,813,162</u>
Restricted funds:			
General reserve		<u>274,532</u>	<u>304,470</u>
TOTAL FUNDS		<u>4,226,987</u>	<u>4,117,632</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M J Gutowski - Trustee

The notes form part of these financial statements

Doncaster Deaf Trust
Cash Flow Statement
For The Year Ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>374,005</u>	<u>(259,554)</u>
Net cash provided by/(used in) operating activities		<u>374,005</u>	<u>(259,554)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(394,000)	(272,390)
Purchase of fixed asset investments		(272,286)	(87,000)
Sale of fixed asset investments		287,766	102,017
Interest received		<u>35,089</u>	<u>28,056</u>
Net cash used in investing activities		<u>(343,431)</u>	<u>(229,317)</u>
Change in cash and cash equivalents in the reporting period		30,574	(488,871)
Cash and cash equivalents at the beginning of the reporting period		<u>475,612</u>	<u>965,387</u>
Cash and cash equivalents at the end of the reporting period		<u><u>506,186</u></u>	<u><u>475,612</u></u>

The notes form part of these financial statements

Doncaster Deaf Trust

Notes to the Cash Flow Statement
For The Year Ended 31 August 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	384,355	(1,059,260)
Adjustments for:		
Depreciation charges	93,133	76,552
Losses on investments	56,250	95,983
Interest received	(35,089)	(28,056)
(Increase)/decrease in debtors	(44,413)	323,996
Increase in creditors	36,769	26,231
Difference between pension charge and cash contributions	<u>(117,000)</u>	<u>305,000</u>
Net cash provided by/(used in) operations	<u><u>374,005</u></u>	<u><u>(259,554)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	<u>475,612</u>	<u>30,574</u>	<u>506,186</u>
	<u>475,612</u>	<u>30,574</u>	<u>506,186</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>1,349,880</u>	<u>(71,730)</u>	<u>1,278,150</u>
	<u>1,349,880</u>	<u>(71,730)</u>	<u>1,278,150</u>
Total	<u><u>1,825,492</u></u>	<u><u>(41,156)</u></u>	<u><u>1,784,336</u></u>

The notes form part of these financial statements

Doncaster Deaf Trust

Notes to the Financial Statements **For The Year Ended 31 August 2023**

1. LEGAL FORM

The charitable company is limited by guarantee. Its registered office is Leger Way, Doncaster, DN2 6AY. Its principal activities are the operation of the Communication Specialist College Doncaster and the Doncaster School for the Deaf. The Charity also operates a day Nursery and a Residential Care home for pupils at the school.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There are no material uncertainties about the charity's ability to continue its operations.

Fees and grants receivable

Fees and grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities when there is an unconditional entitlement to the grant.

Donations

Donations received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the Trustees.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Investment income

Income arising from bank and building society deposits is accounted for on an accruals basis. Income received from investments is disclosed in the Statement of Financial Activities on the basis of the net amount received plus income tax reclaimable.

Gifts and intangible income

Items of low monetary value or where monetary value is difficult to ascertain, are not included in the Statement of Financial Activities. Material items are valued at a reasonable estimate of their gross value to the charity and included in donations. The value of services provided by volunteers has not been included.

Netted off expenses and related income

Income and expenses relating to a car body shop and a hairdressing salon, both of which are run by the charity as part of training courses, are netted off in the Statement of Financial Activities under expenditure relating to teaching and care of students. The Trustees consider that the income generated merely offsets part of the overall costs of running the specific courses for students. This treatment is considered to show a more realistic and true and fair view of the charity's activities.

Resources expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. These estimates are based on staff time or the floor area as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Doncaster Deaf Trust

Notes to the Financial Statements - continued **For The Year Ended 31 August 2023**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount evenly over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Freehold buildings	2% per annum straight line
Furniture, plant and equipment	10% per annum straight line
Computer equipment	25% & 10% per annum straight line
Motor vehicles	20% per annum straight line
Antiques and paintings	0% per annum straight line

All tangible fixed assets are stated at cost less depreciation where appropriate.

No assets costing less than £1,000 are capitalised.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

Investments

Investments are included at market value at the year end.

Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Grants and bursaries

Grants and bursaries from restricted funds are included in the period for which the award is given.

Maintenance and repairs

Maintenance and repairs expenditure for the upkeep and modernisation of the property, including that required for compliance with current regulatory and legal standards, is charged to the Statement of Financial Activities as incurred. The trustees consider that the modernisation and improvement element of this category of expenditure does not increase the value of the property for its existing use and therefore consider it inappropriate to reflect this as an increase in the overall value of the charity's assets.

Pension schemes

The charity contributes to the Teachers' Superannuation Scheme at rates set by the Scheme Actuary and advised to the Trustees by the Scheme Administrator. The scheme is a multi-employer defined benefit final salary scheme where the share of the assets and liabilities applicable to each employer is not identified. Accordingly, these financial statements include pension costs payable on a defined contribution basis in accordance with Financial Reporting Standard 102.

Contributions to the scheme are based on applicable pension costs across the participating organisations taken as a whole. The pension charge recorded in these accounts is the amount of contributions payable in the accounting year.

Doncaster Deaf Trust

Notes to the Financial Statements - continued **For The Year Ended 31 August 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

The charity also contributes to a defined benefit scheme for non teaching staff administered by the South Yorkshire Pension Authority. Further details can be found in note 22.

Foreign currencies

Monetary assets are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial instruments

The charity only holds basic financial instruments as defined by FRS102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Public benefit entity concessionary loans are initially recognised at the amount received and the carrying value is subsequently adjusted to reflect any accrued interest.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>2</u>	<u>14,959</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire	<u>12,682</u>	<u>11,746</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Listed investments	<u>35,089</u>	<u>28,056</u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

6. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Fees and grants from funding authorities	<u>10,406,768</u>	<u>8,824,732</u>

7. OTHER INCOME

	2023 £	2022 £
Sundry income	<u>61,892</u>	<u>44,482</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £
Charity's educational operations	<u>10,192,828</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Teaching salaries and related expenses	5,744,926	5,778,004
Books and apparatus	120,707	114,473
Food and allowances	279,484	265,682
Clothing and laundry	9,874	7,269
Transport and travel expenses	30,792	26,624
Training	72,396	76,840
Exam and tuition fees	20,830	19,899
Miscellaneous teaching expenses	8,635	4,888
Other salaries and related expenses	2,401,291	1,874,072
Light, heat and power	473,590	552,665
Maintenance and repairs	189,903	127,830
Insurance	140,835	105,285
Printing, postage and stationery	34,255	37,580
Furniture and equipment	11,040	18,631
Cleaning	30,123	25,981
Computer running costs	83,527	59,189
Telephone	14,122	14,717
Legal and professional fees	245,052	240,818
Marketing and advertising	9,837	11,813
Miscellaneous running expenses	146,359	111,480
Bad debts	-	(962)
Governance costs	32,116	33,922
Depreciation	<u>93,134</u>	<u>75,552</u>
	<u>10,192,828</u>	<u>9,582,252</u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued **For The Year Ended 31 August 2023**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	93,133	75,552
Auditors' remuneration	9,000	8,600
Operating leases	<u>43,098</u>	<u>49,816</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees expenses during the year (2022: £nil).

Indemnity insurance

The charity has taken out indemnity insurance on behalf of the trustees, governors and officers, the cost of which is charged in the financial statements and in the year amounted to £1,712 (2022: £1,543). This insurance protects the charity from loss arising from the neglect or default of its trustees, employees or agents and indemnifies the trustees or other officers against the consequence of any neglect or default on their part. The insurance provides cover up to £2,000,000 on any one claim.

12. STAFF COSTS

	2023	2022
	£'000	£'000
Wages and salaries	6,662	6,264
Social security costs	583	543
Pension costs	<u>901</u>	<u>845</u>
	<u>8,146</u>	<u>7,652</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching and care of students	210	205
Non educational	<u>63</u>	<u>63</u>
	<u>273</u>	<u>268</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	2
£70,001 - £80,000	3	2
£90,001 - £100,000	-	1
£100,001 - £110,000	<u>1</u>	<u>-</u>
	<u>5</u>	<u>5</u>

Retirement benefits are accruing to 4 of the above employees under a defined benefit scheme (2022:4).

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

12. STAFF COSTS - continued

Key management personnel

The key management personnel of the charity comprise the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £305,021 (2022: £215,043).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	14,957	14,959
Charitable activities			
Charity's educational operations	8,763,285	61,447	8,824,732
Other trading activities	11,746	-	11,746
Investment income	28,056	-	28,056
Other income	<u>44,482</u>	<u>-</u>	<u>44,482</u>
Total	<u>8,847,571</u>	<u>76,404</u>	<u>8,923,975</u>
EXPENDITURE ON			
Charitable activities			
Charity's educational operations	9,496,030	86,222	9,582,252
FRS102 Pension cost	<u>305,000</u>	<u>-</u>	<u>305,000</u>
Total	<u>9,801,030</u>	<u>86,222</u>	<u>9,887,252</u>
Net gains/(losses) on investments	<u>(95,983)</u>	<u>-</u>	<u>(95,983)</u>
NET INCOME/(EXPENDITURE)	(1,049,442)	(9,818)	(1,059,260)
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	<u>6,072,000</u>	<u>-</u>	<u>6,072,000</u>
Net movement in funds	5,022,558	(9,818)	5,012,740
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(1,209,396)</u>	<u>314,288</u>	<u>(895,108)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,813,162</u></u>	<u><u>304,470</u></u>	<u><u>4,117,632</u></u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

14. DEFINED BENEFIT CONTRIBUTION COSTS

	2023 £'000	2022 £'000
Current service cost	353	599
Past service cost	-	2
Employer contributions	(461)	(393)
Net interest/return on assets	(9)	97
	<u>(117)</u>	<u>305</u>

15. TANGIBLE FIXED ASSETS

	Freehold land £	Freehold buildings £	Furniture, plant and equipment £	Motor vehicles £	Totals £
COST					
At 1 September 2022	600,000	1,705,976	1,305,497	66,553	3,678,026
Additions	<u>-</u>	<u>-</u>	<u>394,000</u>	<u>-</u>	<u>394,000</u>
At 31 August 2023	<u>600,000</u>	<u>1,705,976</u>	<u>1,699,497</u>	<u>66,553</u>	<u>4,072,026</u>
DEPRECIATION					
At 1 September 2022	-	310,678	962,865	52,430	1,325,973
Charge for year	<u>-</u>	<u>18,925</u>	<u>70,210</u>	<u>3,998</u>	<u>93,133</u>
At 31 August 2023	<u>-</u>	<u>329,603</u>	<u>1,033,075</u>	<u>56,428</u>	<u>1,419,106</u>
NET BOOK VALUE					
At 31 August 2023	<u>600,000</u>	<u>1,376,373</u>	<u>666,422</u>	<u>10,125</u>	<u>2,652,920</u>
At 31 August 2022	<u>600,000</u>	<u>1,395,298</u>	<u>342,632</u>	<u>14,123</u>	<u>2,352,053</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	240,856	218,360
Other debtors	44,715	21,026
Prepayments	<u>52,634</u>	<u>54,406</u>
	<u>338,205</u>	<u>293,792</u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

17. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Listed investments	<u>1,278,150</u>	<u>1,349,880</u>

	2023 £'000	2022 £'000
Market value at 1 September 2022	1,350	1,461
Add: Acquisitions at cost	79	80
Less: Disposals at market value	(296)	(108)
Net (loss)/gain on revaluation at 31 August 2023	(49)	(89)
Movement in cash account	<u>194</u>	<u>6</u>
	<u>1,278</u>	<u>1,350</u>

Cost as at 31 August 2023	<u>1,165</u>	<u>1,140</u>
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The (loss)/gain on investment assets included in the Statement of Financial Activities comprises:-

	2023 £'000	2022 £'000
Unrealised (loss)/gain on revaluation	(49)	(89)
(Loss)/profit on disposal from previous market value	<u>(8)</u>	<u>(7)</u>
	<u>(57)</u>	<u>(96)</u>

During the year a surplus over original cost on disposal arose of £39,985 (2022: £6,846).

Investments in individual entities held which are over 5% of the portfolio by value at 31 August 2023 and 31 August 2022 are:-

	Market value 2023 £'000	Market value 2022 £'000
CT Inv Funds (UK) Icvc CT UK Equity Income	-	70
Jupiter UT Managers UK Special Situations	68	65
Vanguard Funds Plc	<u>64</u>	<u>62</u>
	<u>240</u>	<u>368</u>

Investments are represented by:

Listed UK Securities	448	565
Listed Overseas Securities	616	764
Cash held pending investment	<u>214</u>	<u>21</u>
	<u>1,278</u>	<u>1,350</u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	253,665	245,628
Other taxes and social security	133,497	123,384
Accruals	66,620	123,841
Deferred income	<u>94,692</u>	<u>18,852</u>
	<u>548,474</u>	<u>511,705</u>

Deferred income

	2023	2022
	£'000	£'000
Balance as at 1 September 2022	19	32
Fees received	95	19
Released to Statement of Financial Activities	<u>(19)</u>	<u>(32)</u>
Balance as at 31 August 2023	<u>95</u>	<u>19</u>

Deferred income is in respect of nursery fees and other income received in advance.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	35,677	22,434
Between one and five years	<u>58,050</u>	<u>32,012</u>
	<u>93,727</u>	<u>54,446</u>

20. NET ASSETS OF THE CHARITY'S FUNDS

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	2,542,920	110,000	2,652,920	2,352,053
Current assets	1,958,009	164,532	2,122,541	2,119,284
Current liabilities	(548,474)	-	(548,474)	(511,705)
Pension asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>158,000</u>
	<u>3,952,455</u>	<u>274,532</u>	<u>4,226,987</u>	<u>4,117,632</u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued **For The Year Ended 31 August 2023**

21. MOVEMENT IN FUNDS

Unrestricted funds	Balance at 1 September 2022 £'000	Income £'000	Expended £'000	Transfers and investment gains/(losses) £'000	Balance at 31 August 2023 £'000
Designated funds:					
Building and equipment fund	175	-	-	-	175
Tangible fixed asset fund	1,946	-	(74)	671	2,543
Charities and risk fund	1,300	-	-	(179)	1,121
	<u>3,421</u>	<u>-</u>	<u>(74)</u>	<u>492</u>	<u>3,839</u>
General reserve	(103)	10,464	(10,040)	(321)	-
Investment revaluation reserve	337	-	-	(224)	113
Pension reserve	158	117	-	(275)	-
	<u>392</u>	<u>10,581</u>	<u>(10,040)</u>	<u>(820)</u>	<u>113</u>
	<u><u>3,813</u></u>	<u><u>10,581</u></u>	<u><u>(10,114)</u></u>	<u><u>(328)</u></u>	<u><u>3,952</u></u>

Designated funds consist of:

- i) The Building and equipment fund represents funds intended for the expansion of facilities used for educational and/or vocational purposes.
- ii) The Tangible fixed asset fund represents the property and other assets held to fulfil the objectives of the charity.
- iii) The Charities and risk fund represents a provision towards responsibilities of risk management.

The General reserve represents the unrestricted funds which the trustees are free to use in accordance with the charitable objects.

The revaluation reserve represents the surplus of market value over cost on investments at the balance sheet date.

Restricted funds	Balance at 1 September 2022 £'000	Income £'000	Expended £'000	Transfers and investment gains/(losses) £'000	Balance at 31 August 2023 £'000
Nursery Building Fund	104	-	(3)	-	101
Student Bursary Fund	68	11	(11)	-	68
Forest School Fund	2	-	-	-	2
New Care Home Fund	10	-	-	-	10
Technology Fund	2	-	(2)	-	-
Cycle Fund	9	-	-	-	9
Chapel Fund	2	-	-	-	2
Youth Club Fund	13	-	-	-	13
Community Fund	30	29	(18)	-	41
IT Equipment Fund	13	-	(13)	-	-
Barista Fund	10	4	(1)	-	13
Blades for Our Heroes Fund	1	-	-	-	1
Residences Fund	16	-	(2)	-	14
Turkish Project Fund	24	8	(40)	8	-
Erasmus Project	-	-	11	(11)	-
	<u>304</u>	<u>52</u>	<u>(79)</u>	<u>(3)</u>	<u>274</u>

- i) The Nursery Building Fund represents a grant towards the costs of building works to the nursery.
- ii) The Student Bursary Fund represents grants for pupils in hardship.

Doncaster Deaf Trust

Notes to the Financial Statements - continued **For The Year Ended 31 August 2023**

21. MOVEMENT IN FUNDS - continued

- iii) The Forest School Fund represents grants towards the creation of an outdoor learning centre for the nursery.
- iv) The New Care Home Fund represents donations towards our appeal for funding a new care home.
- v) The Technology Fund represents grants towards the cost of new technology equipment.
- vi) The Cycle Fund represents grants towards the cost of disabled cycles and equipment.
- vii) The Chapel Fund represents grants towards the renovation of the School Chapel.
- viii) The Youth Club Fund represents grants towards the cost of running youth clubs.
- ix) The Community Fund represents grants towards the cost of running community events.
- x) The IT Equipment Fund represents grants to purchase IT equipment.
- xi) The Barista Fund represents a grant to purchase Barista equipment.
- xii) The Blades for Our Heroes Fund represents monies raised for an ex-army Vet.
- xiii) The Residences Fund represents grants to refurbish Lodges.
- xiv) The Turkish Project Fund is a new project for the Spread the Sign project team.

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by the South Yorkshire Pension Fund (SYPS). Both are multi-employer defined benefit schemes.

The charity also operates a defined contribution scheme in compliance with the auto enrolment provisions. The amounts outstanding under this scheme at the year end were £nil (2022: £10,666).

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £420,263 (2022: £389,531) and at the year end £46,683 (2022: £47,001) was accrued in respect of contributions to this scheme.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Doncaster Deaf Trust

Notes to the Financial Statements - continued For The Year Ended 31 August 2023

22. EMPLOYEE BENEFIT OBLIGATIONS - continued

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above the information available on the scheme.

Local government pension scheme

The South Yorkshire Pension Scheme (SYPS) is a statutory, contributory, defined benefit scheme, governed by the Local Government Pensions Regulations. The SYPS is a funded scheme and every three years the scheme's actuaries conduct a formal actuarial review of the SYPS with the aim of specifying the level of future contributions. The latest actuarial valuation was carried out on 31 March 2022 and identifies the employer contributions going forward.

Although this triennial valuation is the effective figure used to derive future contributions it is not the figure disclosed in the charitable company's balance sheet. Instead, in accordance with FRS 102, a separate valuation is carried out annually by the scheme's actuaries at the accounting date and this is disclosed in the accounts. This annual actuarial valuation identified a surplus of £1,753,000 at 31 August 2023, based on the actuarial assumptions set out above. However, this surplus is not recognised in the balance sheet as the Trust is unable to recover this surplus from the pension scheme.

Pension contributions of £46,740 (2022: £38,164) were outstanding at the year end.

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Present value of funded obligations	(15,468,000)	(15,112,000)
Fair value of plan assets	<u>15,468,000</u>	<u>15,270,000</u>
	-	158,000
Present value of unfunded obligations	<u>-</u>	<u>-</u>
Surplus	<u>-</u>	<u>158,000</u>
Net asset	<u><u>-</u></u>	<u><u>158,000</u></u>

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Current service cost	353,000	599,000
Net interest from net defined benefit asset/liability	(9,000)	97,000
Past service cost	<u>-</u>	<u>2,000</u>
	<u><u>344,000</u></u>	<u><u>698,000</u></u>
Actual return on plan assets	<u><u>(427,000)</u></u>	<u><u>(262,000)</u></u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

22. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Opening at 1 September	15,112,000	21,210,000
Current service cost	353,000	599,000
Past service cost	-	2,000
Employee contributions	89,000	89,000
Interest cost	639,000	361,000
Benefits paid	(584,000)	(551,000)
Surplus not recognised	1,753,000	-
Remeasurements:		
Actuarial (gains)/losses from changes in demographic assumptions	(128,000)	-
Actuarial (gains)/losses from changes in financial assumptions	(3,096,000)	(6,649,000)
Obligations other experience	1,330,000	51,000
	<u>15,468,000</u>	<u>15,112,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Opening at 1 September	15,270,000	15,601,000
Employer contributions	461,000	393,000
Employee contributions	89,000	89,000
Expected return	648,000	264,000
Benefits paid	(584,000)	(551,000)
Remeasurements:		
Return on plan assets (excluding interest income)	(1,075,000)	(526,000)
Assets other experience	659,000	-
	<u>15,468,000</u>	<u>15,270,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Actuarial (gains)/losses from changes in demographic assumptions	128,000	-
Actuarial (gains)/losses from changes in financial assumptions	3,096,000	6,649,000
Obligations other experience	(1,330,000)	(51,000)
Return on plan assets (excluding interest income)	(1,075,000)	(526,000)
Assets other experience	659,000	-
	<u>1,478,000</u>	<u>6,072,000</u>

Doncaster Deaf Trust

Notes to the Financial Statements - continued For The Year Ended 31 August 2023

22. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as amounts of total scheme assets are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Equities	10,673,000	10,689,000
Bonds	3,248,000	3,054,000
Property	1,392,000	1,374,300
Cash	155,000	152,700
	<u>15,468,000</u>	<u>15,270,000</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2023	2022
Discount rate for scheme liabilities	5.25%	4.25%
Rate of salary increases	3.65%	4.20%
Inflation assumption (CPI)	3.05%	3.20%

Sensitivity analysis

The sensitivities regarding the principal assumptions used to measure the scheme liabilities are set out below:

Change in assumptions at 31 August 2023:	Approximate increase to Defined Benefit Obligation	Approximate monetary amount (£000)
0.1% decrease in Real Discount Rate	2%	226
1 year increase in member life expectancy	4%	549
0.1% increase in the Salary Increase Rate	0%	23
0.1% increase in the Pension Increase Rate (CPI)	2%	208

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2023	2022
Retiring today		
Males	20.6	22.6
Females	23.6	25.4
Retiring in 20 years		
Males	21.4	24.1
Females	25.0	27.3

The estimated value of employer contributions for the year ended 31 August 2024 is £528,000.

Doncaster Deaf Trust

Notes to the Financial Statements - continued
For The Year Ended 31 August 2023

23. RELATED PARTY DISCLOSURES

The charity is the sole trustee of Doncaster Deaf Trust Endowment, a registered charity. Part of the charity's land and buildings are owned by Doncaster Deaf Trust Endowment as a permanent endowment. The charity occupies these premises rent free but pays for all the maintenance and running costs. It is considered by the trustees that the value of the rent is approximately equal to the cost of maintaining and running the premises. The cost of running and maintaining the premises is considered to be £30,000 (2022: £30,000).

Doncaster Deaf Trust

Detailed Statement of Financial Activities
For The Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2	14,959
Other trading activities		
Room hire	12,682	11,746
Investment income		
Listed investments	35,089	28,056
Charitable activities		
Fees and grants from funding authorities	10,406,768	8,824,732
Other income		
Sundry income	61,892	44,482
Total incoming resources	10,516,433	8,923,975
EXPENDITURE		
Charitable activities		
Salaries and related expenses	5,744,926	5,778,004
Books and apparatus	120,707	114,473
Food and allowances	279,484	265,682
Clothing and laundry	9,874	7,269
Transport and travel expenses	30,792	26,624
Training	72,396	76,840
Exam and tuition fees	20,830	19,899
Miscellaneous teaching expenses	8,635	4,888
Other salaries and related expenses	2,401,291	1,874,072
Light, heat and power	473,590	552,665
Maintenance and repairs	189,903	127,830
Insurance	140,835	105,285
Printing, postage and stationery	34,255	37,580
Furniture and equipment	11,040	18,631
Cleaning	30,123	25,981
Computer running costs	83,527	59,189
Telephone	14,122	14,717
Legal and professional fees	245,052	240,818
Marketing and advertising	9,837	11,813
Miscellaneous running expenses	146,359	111,480
Bad debts	-	(962)
Governance costs	32,116	33,922
Depreciation - freehold buildings	18,925	17,371
Depreciation - plant and machinery	74,209	58,181
	10,192,828	9,582,252
FRS102 Pension cost		
FRS102 Pension cost	(117,000)	305,000

This page does not form part of the statutory financial statements

Doncaster Deaf Trust

Detailed Statement of Financial Activities
For The Year Ended 31 August 2023

	2023 £	2022 £
Total resources expended	<u>10,075,828</u>	<u>9,887,252</u>
Net income/(expenditure) before gains and losses	440,605	(963,277)
Realised recognised gains and losses		
Unrealised (loss)/gain on revaluation	<u>(56,250)</u>	<u>(95,983)</u>
Net income/(expenditure)	<u><u>384,355</u></u>	<u><u>(1,059,260)</u></u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2023
for
Doncaster Deaf Trust Endowment

Kingswood Allots Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Doncaster Deaf Trust Endowment

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Doncaster Deaf Trust Endowment

Reference and Administrative Details
For The Year Ended 31 August 2023

TRUSTEES	Doncaster Deaf Trust
PRINCIPAL ADDRESS	Leger Way Doncaster South Yorkshire DN2 6AY
REGISTERED CHARITY NUMBER	529410
AUDITORS	Kingswood Allotts Limited, Statutory Auditor Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
BANKERS	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE
SOLICITORS	Veale Wasbrough Vizards Orchard Court Orchard Lane Bristol BS1 5WS

Doncaster Deaf Trust Endowment

Report of the Trustees For The Year Ended 31 August 2023

The sole trustee presents the report with the financial statements of the charity for the year ended 31 August 2023. The sole trustee has adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and history

Doncaster Deaf Trust Endowment is an unincorporated charity. Its governing document is a scheme dated 13 December 2001. Its sole trustee is Doncaster Deaf Trust, a company limited by guarantee (company number 4105045, registered charity number 1088060)

Doncaster Deaf Trust Endowment was previously known as The Yorkshire Residential School for the Deaf, but was renamed Doncaster Deaf Trust Endowment by means of the 2001 scheme.

The Trustees of the Yorkshire Residential School for the Deaf transferred the undertaking of a school and college to Doncaster Deaf Trust, on 31st December 2001. However, endowed property, comprising land at Doncaster known as Eastfield House, could not be transferred and was retained in the reinstated charity. The property is its only remaining asset.

This land is described in a conveyance of the 3rd October 1831, which was made between Dr Venables of the first part and the Trustees of the Yorkshire Institution for the Deaf and Dumb of the second part. In 1938 it was agreed to sell to the Doncaster Corporation a portion of the front of the premises, comprising practically the whole of the original Eastfield House and the Victoria wing for the sum of £20,000. The current buildings sited on the Eastfield House land/garden are the Car Body workshop, the Car Body valeting shop, the Swimming Pool, the Joinery Shop, the Howard Centre, the Boiler House, Garages and a Greenhouse. The key building so situated is the Howard Centre, which houses many of the Further Education/Vocational Training departments. The land, with the buildings thereon, is vested in the Sole Trustee for all the estate and interest therein belonging to or held in trust for the charity.

OBJECTIVES AND ACTIVITIES

The object of the Charity, as regulated by the 2001 scheme

The object of the charity is to provide and maintain a school and college for the education of beneficiaries who shall be under the age of 25 years and otherwise to educate such beneficiaries in one or more of the following ways or in such other ways as the Trustee shall from time to time think fit:

- 1) by furthering their education including social and physical training;
- 2) by providing vocational training and enabling them to earn their own living or otherwise so to advance them in life:

and in furtherance of this object but not otherwise, the Trustee may

- a) relieve, either generally or individually, their need, hardship or distress;
- b) educate the public in the art, work and benefits of helping and communicating with beneficiaries.

Provided that subject to a preference in favour of those under the age of 25 years, the Trustee may further the object for the benefit of other beneficiaries.

Activities

To further the object of the charity, the Trustee has made the endowed property belonging to the charity available to Doncaster Deaf Trust, for occupation and use, to facilitate the operation of Doncaster Deaf Trust.

During the year Doncaster Deaf Trust continued its primary function of operating the Communication Specialist College Doncaster and the Doncaster School for the Deaf. It also operates a Day Nursery, a Residential Care Home for pupils at the School and an adult employability service.

The Directors/Trustees of Doncaster Deaf Trust are: -

M J Gutowski

M W A Warde-Norbury

J Taylor - resigned 1.11.2022

S M Dumican

K F Rushbrook

C Warde-Aldam

K E A Nicoll

C S Goodman - appointed 1.7.2023

S Webster - appointed 22.11.2023

T Bell - appointed 11.01.2024

FINANCIAL REVIEW

As the charity only holds property for the use of Doncaster Deaf Trust, the only financial transaction in the year is depreciation on the property.

Doncaster Deaf Trust Endowment

Report of the Trustees For The Year Ended 31 August 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Doncaster Deaf Trust - Trustee

Report of the Independent Auditors to the Trustees of Doncaster Deaf Trust Endowment

Opinion

We have audited the financial statements of Doncaster Deaf Trust Endowment (the 'charity') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Doncaster Deaf Trust Endowment

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and review of correspondence to identify any instances of non-compliance with laws and regulations;
- Review of minutes of trustees' meetings.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingswood Allotts Limited, Statutory Auditor
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date:

Doncaster Deaf Trust Endowment

Statement of Financial Activities
For The Year Ended 31 August 2023

	Notes	Unrestricted fund £'000	Endowment fund £'000	2023 Total funds £'000	2022 Total funds £'000
EXPENDITURE ON					
Charitable activities					
Charity's educational operations		-	3	3	3
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		-	(3)	(3)	(3)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	584	584	587
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		-	581	581	584
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Doncaster Deaf Trust Endowment

Balance Sheet
31 August 2023

	Notes	2023 £'000	2022 £'000
FIXED ASSETS			
Tangible assets	4	581	584
		<hr/>	<hr/>
NET CURRENT ASSETS		-	-
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		581	584
		<hr/>	<hr/>
NET ASSETS		581	584
		<hr/>	<hr/>
FUNDS	6		
Endowment funds		581	584
		<hr/>	<hr/>
TOTAL FUNDS		581	584
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Doncaster Deaf Trust - Trustee

Doncaster Deaf Trust Endowment

Notes to the Financial Statements For The Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There are no material uncertainties about the charity's ability to continue its operations.

Tangible fixed assets

Freehold land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual amount evenly over the estimated useful economic lives of each class of asset, subject to annual review.

These rates are currently as follows:

Freehold buildings 2% per annum straight line

Fund accounting

Endowment funds represent those assets which must be held permanently by the charity.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £'000	Endowment fund £'000	Total funds £'000
EXPENDITURE ON			
Charitable activities			
Charity's educational operations	-	3	3
NET INCOME/(EXPENDITURE)	-	(3)	(3)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	587	587
TOTAL FUNDS CARRIED FORWARD	-	584	584

Doncaster Deaf Trust Endowment

Notes to the Financial Statements - continued For The Year Ended 31 August 2023

4. TANGIBLE FIXED ASSETS

	Freehold land £'000	Freehold buildings £'000	Totals £'000
COST			
At 1 September 2022 and 31 August 2023	200	450	650
DEPRECIATION			
At 1 September 2022	-	66	66
Charge for year	-	3	3
At 31 August 2023	-	69	69
NET BOOK VALUE			
At 31 August 2023	200	381	581
At 31 August 2022	200	384	584

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £'000	Endowment fund £'000	2023 Total funds £'000	2022 Total funds £'000
Fixed assets	-	581	581	584

6. MOVEMENT IN FUNDS

	At 1.9.22 £'000	Net movement in funds £'000	At 31.8.23 £'000
Endowment funds			
Eastfield House land	584	(3)	581
TOTAL FUNDS	584	(3)	581

Net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Endowment funds			
Eastfield House land	-	(3)	(3)
TOTAL FUNDS	-	(3)	(3)

Doncaster Deaf Trust Endowment

Notes to the Financial Statements - continued For The Year Ended 31 August 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £'000	Net movement in funds £'000	At 31.8.22 £'000
Endowment funds			
Eastfield House land	587	(3)	584
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	587	(3)	584
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £'000	Resources expended £'000	Movement in funds £'000
Endowment funds			
Eastfield House land	-	(3)	(3)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	(3)	(3)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

The sole trustee of the charity at the year end was Doncaster Deaf Trust, a company limited by guarantee and a registered charity. Doncaster Deaf Trust occupies the land and buildings owned by the charity rent free but pays for all the maintenance and running costs. It is considered that the value of the rent is approximately equal to the cost of maintaining and running the premises. The cost of running and maintaining the premises is £30,000 (2022: £30,000).

8. PARENT UNDERTAKING

Financial statements can be obtained from Doncaster Deaf Trust (Charity Number 1088060, Company number 04105045), Leger Way, Doncaster, DN2 6AY.