

REGISTERED COMPANY NUMBER: 04216908 (England and Wales)
REGISTERED CHARITY NUMBER: 1088051

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
NEPACS**



Ribchesters Group Limited
Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

NEPACS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 29

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- to support and assist families and friends of prisoners in their visits to the prison
- to ensure that children visiting the prison will feel welcome and find the experience as pleasant as is possible
- to relieve hardship due to the poverty of some offenders and their families
- to support the training and education of offenders and other processes that may assist their rehabilitation
- to collect and publish information relating to criminal justice matters and to the prevention of crime

Significant activities

The objectives are achieved through:

- Provision of support in visitors centres and play areas across the North East prisons
- Supporting special extended family visits in the North East prisons
- Our specialist youth project for children and young people across the region
- Delivery of the visits booking service at HMP Durham
- Offering a family holiday scheme to those affected by someone's imprisonment
- Providing a specialist family support work programme through Family Support staff
- Delivery of advice and support for families at Teesside Combined Courts, Durham Crown Court and Newcastle Crown Court
- Delivery of a tailored programme of support to people who have experienced care, delivered both in prison and on release into the wider community
- Developing publications and attending public meetings which contribute to debate and research about criminal justice issues
- Awarding small grants to prisoners/prisoners families to relieve hardship and assist resettlement
- Hosting an annual NEPACS Awards which recognise and encourage rehabilitative work in north east prisons and probation

Public benefit

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisations aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Charities (Protection and Social Investment) Act 2016

The Trustees consider that NEPACS complies with the above legislation regarding fundraising standards.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Strategic Priorities

Following a Strategic Review day held by the NEPACS Board of Trustees on 8th January 2023, a new three year strategy is being produced, now the organisation has maintained a point of stability following the COVID-19 global pandemic and the procurement of our Family and Significant Other projects.

Three Year Strategy will include:

1. Do more of what we do well
2. Put Young People at the heart of what we do
3. Consolidate our presence in the Social Care Sector
4. Recruitment and retention of staff and volunteers
5. Reach out to the most marginalized people
6. Extend our Women's offer
7. Alleviate hardship
8. Ensure we remain a resilient and financially sound organisation

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Visitors Centres

NEPACS' main priority continues to be to offer a warm welcome to visitors, including providing refreshments and play space along with emotional support to those visiting a loved one in prison. Our staff have continued to provide sound written and verbal advice on the visiting procedures in each of our establishments, and to support people through the 'first time' visit process, helping to relieve anxieties and answer questions.

After the impact of COVID-19 when visits were significantly reduced, we are now seeing families and loved ones returning to visits face to face. The number of visits has not yet reached pre-covid levels but we are seeing a steady increase month on month.

Family and Significant Other Services

In 2022 the organisation faced the largest procurement of all of the FSOS contracts. The procurement process was complex and difficult, with financial envelopes being squeezed and reduced by the Ministry of Justice. Through negotiation and a level of risk taking, we bid at the price it 'costs us' to deliver meaningful and successful FSOS contracts. We retained our presence in all of our existing North East prisons. And, took on Low Newton contract in its own right rather than being a sub-contractor. The significant change in the FSOS contracts is the teabar activity which is now ran by HMPPS and therefore we no longer have any control over the financial element of the contracts.

Family Support Programme

NEPACS has continued to provide one-to-one family support through casework and delivery of our innovative Heading Home programme for prison leavers and their families. Heading Home has continued to be successful in preparing individuals for their release from prison, helping support them to reunite with their families, including provision of mediation support.

Family Support Workers have continued to be deployed in HMP Holme House, HMP Frankland, and HMP Northumberland as part of the FSOS contracts. Since COVID-19, NEPACS has increased this support face to face helping people to keep their family ties intact, and helping to reduce reoffending on release.

Children and Youth Project

At the heart of NEPACS' charitable work is our aim to provide excellent services for the children impacted by parental imprisonment. NEPACS has invested in our CYP offer and have designed our new Bee Yourself model which is underpinned by the Thrive approach.

Buddy, our organisational mascot, continues to be a key feature of NEPACS materials and was ready and waiting to welcome the CYP back. Buddy is now famous in our new Buddy and the Box book, written by a volunteer, helping young children to cope with having their father absent from the family home by creating their own memory box.

Courts Project

Courts services have resumed and with the significant backlog accumulated during COVID-19 the need is greater than ever. Our priority has been to secure funding to enable us to continue to deliver this much needed service.

Care Leavers Project

NEPACS has continued to be successful in attracting funding in order to support people who have 'experience within the care system'. Supporting some of the most vulnerable young men in HMYOI Deerbolt has helped them to build resilience, develop new life skills, reduce stigma and provide support to regain contact and secure networks and ties with people and communities to which they are returning. NEPACS have been successful in our bid to the MOJ Local Leadership Innovation Fund which allows us to expand our support for young men who are care experienced from custody to release in to the community. The new project will provide wraparound support and a tailored package of care - following the young man on release anywhere across the country.

Grants

NEPACS has continued to make grants to people in prison, to those recently released, or to their families. Following our criteria to ensure that grants are best used to meet the objectives of the Charity, we have continued to offer this much needed support to the most vulnerable.

Priority is given to grants that indicate an investment with some potential pay-off in someone's life, such as education, or employment training. Help is also given to people with no family or friends, and consideration is given to the rehabilitative aspects of support and family welfare where children and their carers are involved.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The demand for grants continues to rise as statutory sources of support for vulnerable people leaving prison become more restricted and the cost of living crisis has caused further impact on individual and family finances.

FINANCIAL REVIEW

Loss of teabar income

Following the reprocurement of the FSOS contracts, the major change to the contracts was the teabar activity. With HMPPS now responsible for all of the stock ordering, purchasing, sales, banking, Nepacs no longer receive any income associated with the teabar. Having gone through the COVID-19 pandemic where visits were suspended, we had already faced the challenge of the loss of income received from teabars and had adjusted our finances and planned accordingly. Achieving new business growth in order to offset this loss. This continues to be our focus to enable us to remain financially viable.

Youth Funding

Finding funding for our CYP projects was previously challenging, therefore we redesigned our CYP model - Bee Yourself - which is underpinned by evidence based Thrive Approach. Investing in the CYP team with a dedicated Team Manager we have been more successful in achieving the much needed funding to continue to deliver and expand this work.

Investment policy and objectives

The Charity possesses two principal investments:

- (i) A freehold property in Old Elvet, Durham, which is currently rented out to a professional firm. This is the chief regular source of income and the Charity takes professional advice on the appropriate rent levels at the time of lease renewal to match current market rents and thus maximise the income generated. The Trustees have considered the alternative of selling the property with a view to generating higher returns but consider that this would be most unwise in the current financial climate. Moreover the rental income currently provides a return of over 7% on the capital value based on the current lease.
- (ii) Due to poor rates of return on cash reserves, the Charity placed £250,000 with Rathbone Investment Management Ltd. This is invested on a low risk basis and is easily accessible should the need arise. Other cash reserves are invested to try to maximise the interest return. The issue of ethics has been discussed with Rathbones.

Reserves policy

The Trustees have decided that £290,000 should be held as essential precautionary reserves (approximately 16.5% of forecast annual expenditure). There are still sufficient funds available in reserves to enable the Charity to consider promoting new developments by providing matched funding to encourage grant awarding bodies to support the Charity, or fund new developments directly from its resources in the hope that once the value of the work is demonstrated, funding bodies will enable the work to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As Nepacs continues to grow, develop and diversify the need has arisen to recruit new trustees in a more formal way than word of mouth. Using Trustee role profiles and dedicated Trustee adverts we are seeking people to join us who bring specific skills such as HR, Business Development, Marketing and Comms. We are also keen to recruit more people, including Trustees with lived experience.

There are currently 12 trustees elected for a period of three years after which they must be re-elected at the next AGM.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

NEPACS is led by a Chief Executive Officer who takes responsibility for the overall delivery, personnel policies and forward planning of the society via NEPACS' strategic and operational plans. Supported by a newly appointed Business and Finance Director this arrangement has proven to be highly successful and effective.

The Operations Direct role has now been removed from the structure and Team Managers are now in place leading on specific areas of operations.

We have replaced the Office Manager with a Business Support Manager who oversees all of the required Business functions including HR supported by an outsourced arrangement with a HR legal advisory firm.

A significant change for Nepacs was the outsourcing of the Financial functions, including management accounts, book-keeping and payroll. This has been a challenging time for the organisation but we continue to make headway in improving the financial function and redistribution of financial responsibilities.

The Senior Leadership Team therefore now includes the CEO, Business and Finance

Director, Business Support Manager, Communications and Development Manager and Team Managers for each function - FSOS, Family Engagement, CYP. The team leaders and project co-ordinators have the responsibility for the day to day operation of the Centres and Projects, and the individual supervision of their staff and volunteers.

Induction and training of new trustees

Most trustees are already familiar with the work of Nepacs, having worked as volunteers in the society or been involved with the Probation Service, Local Authorities or with other related charitable bodies. They are issued with the Nepacs Code of Governance and other supporting materials, and encouraged to take part in Nepacs induction training.

Related parties

Nepacs is a member of infrastructure bodies CLINKS and VONNE.

Nepacs sub-contracts to St Giles Wise, for the delivery of the Personal Wellbeing contract with Probation.

NEPACS has contracts with the Ministry of Justice, HM Probation and Sodexo in relation to supporting people in prison, their families and significant others both in custody and in the community.

Risk management

In order to minimise the risk of error, or fraud, financial reporting by programme and activity is made to the Board at every meeting.

The Charity's only long-term secure source of income is the rent from the property at 19 Old Elvet in Durham City; the other independent sources of income come from subscriptions, fund-raising events, charitable donations and legacies and small surpluses from charitable activities. These can vary from year to year.

The principal sources of risk are as follows:

(a) The changes to the new FSOS contracts income and expenditure (including any surplus/deficit) is now managed by HMPPS. The impact of this is initially substantial. However, through careful financial management and planning, and developing growth opportunities and securing other contracts, this risk has reduced substantially.

(b) Uncertain national economic conditions could affect charitable giving and fundraising.

(c) The uncertainty generated by COVID-19 and the cost of living crisis may impact on recruitment of volunteers in the future.

(d) Funding end dates on contracts and sourcing new funding streams can be difficult and complex thus requiring use of reserves to fund service activities or contribute to other funding sources, to enable us to continue delivery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04216908 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity number
1088051

Registered office
20 Old Elvet
Durham
DH1 3HW

Trustees
J Black
Mrs K Ogilvie (resigned 16/4/2023)
Mrs S Seacroft
Mrs M Stockdale
M Weeding
Mrs S A Nainby-Luxmoore
D Abrahams
Mrs L Lovell (resigned 14/5/2023)
Rev K Brooke
Ms M Smith
E Thompson
J L Mooney

Company Secretary
Ms M Smith

Senior Statutory Auditor
David Holloway BA FCA DChA

Auditors
Ribchesters Group Limited
Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Bankers
Barclays Bank
6 Market Place
Durham City
DH1 3ND

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

President

Professor Stuart Corbridge, Vice Chancellor and Warden, Durham University

Vice Presidents

Mr Roger Statham

Baroness Maeve Sherlock OBE

Directors

Officers who served during the year and up to the date of this report are:

Hon Chairman

Mark Weeding

Hon Treasurer

Sareth Nainby-Luxmoore

Chief Executive Officer

Amanda Lacey

Members of the Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEPACS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ribchesters Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

NEPACS (REGISTERED NUMBER: 04216908)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13/11/2023..... and signed on its behalf by:

.....
M Weeding - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEPACS

Opinion

We have audited the financial statements of NEPACS (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEPACS

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEPACS

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Acts, Companies Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with HMRC and the company's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEPACS**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Holloway BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Ribchesters Group Limited
Registered Auditors
Finchale House
Belmont Business Park
Durham
DH1 1TW

Date: 27 November 2023

NEPACS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	87,903	-	87,903	110,167
Charitable activities	4				
Prisoner Family Welfare		1,499,303	-	1,499,303	1,206,144
Young People		70,222	-	70,222	53,182
Rehabilitative Support		-	-	-	40,567
Management and labour re-charge		-	-	-	88,582
Investment income	3	27,226	-	27,226	24,725
Total		<u>1,684,654</u>	<u>-</u>	<u>1,684,654</u>	<u>1,523,367</u>
EXPENDITURE ON					
Raising funds	5	3,000	-	3,000	3,000
Charitable activities	6				
Prisoner Family Welfare		1,396,263	218,481	1,614,744	1,257,784
Young People		65,624	-	65,624	110,508
Grants to Prisoners Families		46,662	-	46,662	39,396
Rehabilitative Support		-	-	-	67,965
Total		<u>1,511,549</u>	<u>218,481</u>	<u>1,730,030</u>	<u>1,478,653</u>
Net gains on investments		<u>105,091</u>	<u>-</u>	<u>105,091</u>	<u>11,566</u>
NET INCOME/(EXPENDITURE)		<u>278,196</u>	<u>(218,481)</u>	<u>59,715</u>	<u>56,280</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		997,665	218,481	1,216,146	1,159,866
TOTAL FUNDS CARRIED FORWARD		<u><u>1,275,861</u></u>	<u><u>-</u></u>	<u><u>1,275,861</u></u>	<u><u>1,216,146</u></u>

The notes form part of these financial statements

NEPACS (REGISTERED NUMBER: 04216908)

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	6,097	-	6,097	10,550
Investments					
Investments	14	1	-	1	1
Investment property	15	395,000	-	395,000	275,000
		<u>401,098</u>	<u>-</u>	<u>401,098</u>	<u>285,551</u>
CURRENT ASSETS					
Stocks	16	1,786	-	1,786	3,418
Debtors	17	93,214	-	93,214	130,920
Investments	18	259,095	-	259,095	282,484
Cash at bank and in hand		<u>668,832</u>	<u>-</u>	<u>668,832</u>	<u>602,410</u>
		<u>1,022,947</u>	<u>-</u>	<u>1,022,947</u>	<u>1,019,232</u>
CREDITORS					
Amounts falling due within one year	19	(148,184)	-	(148,184)	(88,637)
NET CURRENT ASSETS		<u>874,763</u>	<u>-</u>	<u>874,763</u>	<u>930,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,275,861</u>	<u>-</u>	<u>1,275,861</u>	<u>1,216,146</u>
NET ASSETS		<u>1,275,861</u>	<u>-</u>	<u>1,275,861</u>	<u>1,216,146</u>
FUNDS	21				
Unrestricted funds				1,275,861	997,665
Restricted funds				-	218,481
TOTAL FUNDS				<u>1,275,861</u>	<u>1,216,146</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/11/2023 and were signed on its behalf by:


M Weeding - Trustee

NEPACS

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	52,648	74,019
Net cash provided by operating activities		<u>52,648</u>	<u>74,019</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,662)	(1,740)
Profit / loss on fixed asset investments		(14,909)	11,566
Interest received		6,976	4,475
Movement in managed investments		23,389	(7,061)
Net cash provided by investing activities		<u>13,794</u>	<u>7,240</u>
Change in cash and cash equivalents in the reporting period		<u>66,442</u>	<u>81,259</u>
Cash and cash equivalents at the beginning of the reporting period		<u>602,410</u>	<u>521,151</u>
Cash and cash equivalents at the end of the reporting period		<u><u>668,852</u></u>	<u><u>602,410</u></u>

The notes form part of these financial statements

NEPACS

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	59,715	56,280
Adjustments for:		
Depreciation charges	6,115	8,062
Gain on investments	(105,091)	(11,566)
Interest received	(6,976)	(4,475)
Decrease/(increase) in stocks	1,632	(3,418)
Decrease in debtors	37,706	29,320
Increase/(decrease) in creditors	59,547	(184)
Net cash provided by operations	<u>52,648</u>	<u>74,019</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	602,410	66,442	668,852
	<u>602,410</u>	<u>66,442</u>	<u>668,852</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	282,484	(23,389)	259,095
	<u>282,484</u>	<u>(23,389)</u>	<u>259,095</u>
Total	<u>884,894</u>	<u>43,053</u>	<u>927,947</u>

The notes form part of these financial statements

NEPACS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees do not consider there to be a material uncertainty related to events of conditions that may cast significant doubt upon the entity's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 7.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 33% on cost and 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is reported in the "gains and losses on investment assets" section of the Statement of Financial Activities and is carried forward in the surplus reserve in the balance sheet.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are held at market value at the balance sheet date. Realised and unrealised gains or losses are accounted for in the relevant fund.

Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Current asset investments

Current asset investments are shown at their market value at the balance sheet date.

NEPACS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and appeals	23,387	17,427
Grants	53,770	70,294
Subscriptions	1,092	1,382
Other income	9,654	21,064
	<u>87,903</u>	<u>110,167</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
AB Charitable Trust	15,000	15,000
29th May 1961 Charitable Trust	5,000	5,000
Sir James Knott Trust	-	5,000
St John's Church, Neville's Cross	-	2,000
Ballinger Trust	10,000	10,000
Coronavirus Job Retention Scheme	-	18,294
Stamp It Out	-	5,000
Ecclesiastical	-	10,000
Kickstart grants	23,770	-
	<u>53,770</u>	<u>70,294</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	20,250	20,250
Deposit account interest	1,144	200
Dividends Received	5,832	4,275
	<u>27,226</u>	<u>24,725</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Tea bar and visitors centre	Prisoner Family Welfare	250,209	41,046
Service income	Prisoner Family Welfare	204,316	188,170
FSOS contracts	Prisoner Family Welfare	710,519	658,870
Grants	Prisoner Family Welfare	334,259	318,058
Grants	Young People	70,222	53,182
Service income	Rehabilitative Support	-	40,567
Management charges and re-charge of salaries	Management and labour re-charge	-	88,582
		<u>1,569,525</u>	<u>1,388,475</u>

NEPACS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
BBC Children in Need	-	20,294
Dulverton Trust	39,951	-
Debtors Relief Fund	1,000	-
The Beatrice Laing Trust	5,000	-
The National Lottery Community Fund	55,000	55,000
Charles Hayward Foundation	25,000	-
The Garfield Weston Foundation	6,500	-
Community Foundation	10,242	-
HMPPS Innovation Fund	52,519	55,108
Northumbria PCC Supporting Victims Fund	22,778	15,000
Youth Endowment Fund	-	17,888
Swire Trust	31,090	30,480
HMPPS Womens Community Sector	10,222	59,817
Local Leadership and Integration Fund	135,267	117,653
Blue Cabin	9,912	-
	<u>404,481</u>	<u>371,240</u>

5. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>3,000</u>	<u>3,000</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Prisoner Family Welfare	1,175,068	-	439,676	1,614,744
Young People	60,682	-	4,942	65,624
Grants to Prisoners Families	-	46,662	-	46,662
	<u>1,235,750</u>	<u>46,662</u>	<u>444,618</u>	<u>1,727,030</u>

NEPACS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. GRANTS PAYABLE

	2023	2022
	£	£
Grants to Prisoners Families	46,662	39,396
	<u>46,662</u>	<u>39,396</u>

8. SUPPORT COSTS

	Management £	Finance £	Administrative expenses £	Human resources £
Prisoner Family Welfare	193,924	2,787	166,157	39,594
Young People	-	-	1,222	3,720
	<u>193,924</u>	<u>2,787</u>	<u>167,379</u>	<u>43,314</u>
			Governance costs £	Totals £
Prisoner Family Welfare	22,508	6,116	8,590	439,676
Young People	-	-	-	4,942
	<u>22,508</u>	<u>6,116</u>	<u>8,590</u>	<u>444,618</u>

Activity	Basis of allocation
Management	Usage
Finance	Finance charges
Administrative expenses	Usage
Human resources	Usage
Premises	Usage
Depreciation	Usage

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,900	3,000
Auditors' remuneration for non audit work	4,690	3,080
Depreciation - owned assets	6,115	8,063
	<u>6,115</u>	<u>8,063</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NEPACS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year no expenses were paid to trustees (2022: £Nil).

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	1,059,920	998,497
Social security costs	77,545	71,371
Other pension costs	42,192	42,381
	<u>1,179,657</u>	<u>1,112,249</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	69	62
Support	5	7
	<u>74</u>	<u>69</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

Key management personnel remuneration for the period totalled £156,756 (2022: £218,295).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,615	74,552	110,167
Charitable activities			
Prisoner Family Welfare	778,296	427,848	1,206,144
Young People	-	53,182	53,182
Rehabilitative Support	40,567	-	40,567
Management and labour re-charge	79,582	9,000	88,582
Investment income	24,725	-	24,725
Total	<u>958,785</u>	<u>564,582</u>	<u>1,523,367</u>
EXPENDITURE ON			
Raising funds	3,000	-	3,000
Charitable activities			
Prisoner Family Welfare	874,603	383,181	1,257,784
Young People	-	110,508	110,508
Grants to Prisoners Families	39,396	-	39,396
Rehabilitative Support	67,965	-	67,965

NEPACS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	984,964	493,689	1,478,653
Net gains on investments	11,566	-	11,566
NET INCOME/(EXPENDITURE)	(14,613)	70,893	56,280
RECONCILIATION OF FUNDS			
Total funds brought forward	1,012,276	147,590	1,159,866
TOTAL FUNDS CARRIED FORWARD	997,663	218,483	1,216,146

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2022	2,245	28,576	30,821
Additions	-	1,662	1,662
At 31 March 2023	2,245	30,238	32,483
DEPRECIATION			
At 1 April 2022	2,245	18,026	20,271
Charge for year	-	6,115	6,115
At 31 March 2023	2,245	24,141	26,386
NET BOOK VALUE			
At 31 March 2023	-	6,097	6,097
At 31 March 2022	-	10,550	10,550

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	1
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	1

There were no investment assets outside the UK.

NEPACS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

NEPACS Trading Limited

Registered office: 20 Old Elvet, Durham, DH1 3HW

Nature of business: Dormant.

	%	2023	2022
Class of share:	holding	£	£
Ordinary	100	1	1
Aggregate capital and reserves			

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	275,000
Revaluation	120,000
	<u>395,000</u>
At 31 March 2023	<u>395,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>395,000</u>
At 31 March 2022	<u>275,000</u>
Fair value at 31 March 2023 is represented by:	
Valuation in 2023	<u>£</u> <u>395,000</u>

The investment property was valued at open market value by the Trustees on 31 March 2023. If the investment property had not been re-valued, it would have been included at the historical cost of £2,191.

16. STOCKS

	2023	2022
	£	£
Visitor Centres	1,786	3,418
	<u>1,786</u>	<u>3,418</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	77,941	122,190
Other debtors	-	1,933
Prepayments and accrued income	15,273	6,797
	<u>93,214</u>	<u>130,920</u>

NEPACS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Funds under management	259,095	282,484

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	23,361	31,952
Amounts owed to group undertakings	1	1
Social security and other taxes	-	16,391
Other creditors	22,170	12,810
Accruals and deferred income	102,652	27,483
	<u>148,184</u>	<u>88,637</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	-	786

21. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	905,875	299,226	1,205,101
Tea Bar	-	55,253	55,253
Family Holidays	3,700	-	3,700
Early Days in Custody	88,090	(76,283)	11,807
	<u>997,665</u>	<u>278,196</u>	<u>1,275,861</u>
Restricted funds			
Youth Project	38,005	(38,005)	-
Special Visits	16,309	(16,309)	-
Holme House Visitors Centre	3,754	(3,754)	-
Communications, Training & Development	21,971	(21,971)	-
Ann Chambers	1,917	(1,917)	-
Courts	5,161	(5,161)	-
Care Leavers Project	21,476	(21,476)	-
Befriending	28,705	(28,705)	-
SGW	29,544	(29,544)	-
Womens	44,250	(44,250)	-
Circles	7,389	(7,389)	-
	<u>218,481</u>	<u>(218,481)</u>	<u>-</u>
TOTAL FUNDS	<u>1,216,146</u>	<u>59,715</u>	<u>1,275,861</u>

NEPACS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,381,351	(1,187,216)	105,091	299,226
Tea Bar	248,303	(193,050)	-	55,253
Early Days in Custody	55,000	(131,283)	-	(76,283)
	<u>1,684,654</u>	<u>(1,511,549)</u>	<u>105,091</u>	<u>278,196</u>
Restricted funds				
Youth Project	-	(38,005)	-	(38,005)
Special Visits	-	(16,309)	-	(16,309)
Holme House Visitors Centre	-	(3,754)	-	(3,754)
Communications, Training & Development	-	(21,971)	-	(21,971)
Ann Chambers	-	(1,917)	-	(1,917)
Courts	-	(5,161)	-	(5,161)
Care Leavers Project	-	(21,476)	-	(21,476)
Befriending	-	(28,705)	-	(28,705)
SGW	-	(29,544)	-	(29,544)
Womens	-	(44,250)	-	(44,250)
Circles	-	(7,389)	-	(7,389)
	<u>-</u>	<u>(218,481)</u>	<u>-</u>	<u>(218,481)</u>
TOTAL FUNDS	<u><u>1,684,654</u></u>	<u><u>(1,730,030)</u></u>	<u><u>105,091</u></u>	<u><u>59,715</u></u>

NEPACS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	882,638	23,237	905,875
Family Holidays	3,700	-	3,700
Early Days in Custody	125,938	(37,848)	88,090
	<u>1,012,276</u>	<u>(14,611)</u>	<u>997,665</u>
Restricted funds			
Youth Project	67,760	(29,755)	38,005
Special Visits	17,322	(1,013)	16,309
Holme House Visitors Centre	3,754	-	3,754
Communications, Training & Development	14,275	7,696	21,971
Ann Chambers	1,917	-	1,917
Courts	26,980	(21,819)	5,161
Care Leavers Project	15,582	5,894	21,476
Befriending	-	28,705	28,705
SGW	-	29,544	29,544
Womens	-	44,250	44,250
Circles	-	7,389	7,389
	<u>147,590</u>	<u>70,891</u>	<u>218,481</u>
TOTAL FUNDS	<u>1,159,866</u>	<u>56,280</u>	<u>1,216,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	903,786	(892,115)	11,566	23,237
Early Days in Custody	54,999	(92,847)	-	(37,848)
	<u>958,785</u>	<u>(984,962)</u>	<u>11,566</u>	<u>(14,611)</u>
Restricted funds				
Youth Project	80,753	(110,508)	-	(29,755)
Special Visits	2,224	(3,237)	-	(1,013)
Communications, Training & Development	37,549	(29,853)	-	7,696
Courts	6,209	(28,028)	-	(21,819)
Care Leavers Project	65,483	(59,589)	-	5,894
Parental Rights	55,108	(55,108)	-	-
Befriending	31,501	(2,796)	-	28,705
SGW	98,285	(68,741)	-	29,544
LLIF	117,653	(117,653)	-	-
Womens	59,817	(15,567)	-	44,250
Circles	10,000	(2,611)	-	7,389
	<u>564,582</u>	<u>(493,691)</u>	<u>-</u>	<u>70,891</u>
TOTAL FUNDS	<u>1,523,367</u>	<u>(1,478,653)</u>	<u>11,566</u>	<u>56,280</u>

NEPACS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	882,638	322,463	1,205,101
Tea Bar	-	55,253	55,253
Family Holidays	3,700	-	3,700
Early Days in Custody	125,938	(114,131)	11,807
	<u>1,012,276</u>	<u>263,585</u>	<u>1,275,861</u>
Restricted funds			
Youth Project	67,760	(67,760)	-
Special Visits	17,322	(17,322)	-
Holme House Visitors Centre	3,754	(3,754)	-
Communications; Training & Development	14,275	(14,275)	-
Ann Chambers	1,917	(1,917)	-
Courts	26,980	(26,980)	-
Care Leavers Project	15,582	(15,582)	-
	<u>147,590</u>	<u>(147,590)</u>	<u>-</u>
TOTAL FUNDS	<u><u>1,159,866</u></u>	<u><u>115,995</u></u>	<u><u>1,275,861</u></u>

NEPACS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,285,137	(2,079,331)	116,657	322,463
Tea Bar	248,303	(193,050)	-	55,253
Early Days in Custody	109,999	(224,130)	-	(114,131)
	<u>2,643,439</u>	<u>(2,496,511)</u>	<u>116,657</u>	<u>263,585</u>
Restricted funds				
Youth Project	80,753	(148,513)	-	(67,760)
Special Visits	2,224	(19,546)	-	(17,322)
Holme House Visitors Centre	-	(3,754)	-	(3,754)
Communications, Training & Development	37,549	(51,824)	-	(14,275)
Ann Chambers	-	(1,917)	-	(1,917)
Courts	6,209	(33,189)	-	(26,980)
Care Leavers Project	65,483	(81,065)	-	(15,582)
Parental Rights	55,108	(55,108)	-	-
Befriending	31,501	(31,501)	-	-
SGW	98,285	(98,285)	-	-
LLIF	117,653	(117,653)	-	-
Womens	59,817	(59,817)	-	-
Circles	10,000	(10,000)	-	-
	<u>564,582</u>	<u>(712,172)</u>	<u>-</u>	<u>(147,590)</u>
TOTAL FUNDS	<u><u>3,208,021</u></u>	<u><u>(3,208,683)</u></u>	<u><u>116,657</u></u>	<u><u>115,995</u></u>

22. RELATED PARTY DISCLOSURES

NEPACS Trading Limited (Company Registration No. 07923538) is a wholly owned subsidiary of NEPACS.

During the year the company maintained an interest free loan from its subsidiary. At 31 March 2023 the balance on the loan was £1 (2022: £1).

23. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by the board of trustees.