

KELMSCOT CHARITABLE TRUST

England & Wales · Charity number 1088018

Details

Other names	KELMSCOTT CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	2001-08-14
Register	View on the Charity Commission register

Contact

Address	Shakespeare Martineau 1 Colmore Square Birmingham B4 6AA
Phone	01216315332
Email	anne.tromans@shma.co.uk

Activities

Objects: GENERAL CHARITABLE PURPOSES

Activities: The charity approved donations totalling £25,239 for the year ended 5 April 2018.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Children/young People

Geography

- **Area of benefit:** WORLDWIDE
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£57,458	£57,243	-	-
2024-04-05	£27,637	£80,728	-	-
2023-04-05	£31,124	£54,329	-	-
2022-04-05	£24,561	£78,672	-	-
2021-04-05	£1,754,174	£1,788,751	£932,590	0

Trustees

Name	Role	Appointed
CAMILLA FRANCES PARKER CUNNINGHAM		2009-02-17
Virginia Margaret Parker Boulton		2014-08-14

Accounts

KELMSCOT CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2025

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

AT272611.1

**Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025**

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2025

The Trustees present their Annual Report, together with the receipts and payments accounts for the year ended 5 April 2025

Legal and Administrative Details

The Charity was established by a Trust Deed dated 17 May 2001.

The Charitable Registration Number is 1088018.

The Trustees who have served during the year are:

Mrs Camilla Frances Parker Cunningham
Mrs Virginia Margaret Boulton
Ms Verity Laura Kirby (died 12th August 2025)

The administration is carried out by the Trust Solicitors and this is also the principal office for enquiries:

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

Investment Advisors during the year

Quilter Cheviot
8th Floor
Two Snowhill
Birmingham
B4 6GA

Governance and Management

The Trust was established by Mrs Doreen Murray Green by way of a Trust Deed dated 17 May 2001. Decisions are made by the Trustees jointly in light of advice sought and obtained from the Trust Solicitors and Stockbrokers. Investment policy and banking arrangements are kept under ongoing review with recognition of the necessity for diversification and control of risk management. For example, the Trustees have accounts with Coutts and the mandate is that all cheques must be signed by a minimum of two Trustees.

The Trustees are all mature business people. Should a requirement arise in the future for new Trustees, a planned induction programme would be put in place. Communications and items of information from the Charity Commission are passed on to the Trustees as appropriate in order to keep them up to date.

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2025

All matters of policy and management of the Charity are determined by annual meetings of the Trustees and correspondence carried out throughout the year, as required.

Objectives and Activities

The Trustees confirm they are fully aware of the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives by providing donations to various charities and individuals.

The Trustees are able to make grants to whomever they wish. However, in line with the wishes of Mrs Doreen Murray Green, they favour making grants to the inhabitants of Wombourne and the surrounding district who are in need of housing or who were denied a good education through no fault of their own.

When suitable beneficiaries meeting the above requirements are not identified, the Trustees review applications from charities, who are invited to make applications and, from these applications, the Trustees select charities which the Trustees feel could benefit from additional funding. Applications for funding from individuals are also considered. The Trust Solicitor is always available by letter and/or telephone to give information and advice.

During the year ended 5 April 2025 the Trustees' continued to assist a Wombourne special needs Charity by covering the cost of a new boiler. They also continued to provide quarterly distributions to another local Wombourne children's charity to meet rental commitments on their building, out of which services to children and their families are being provided. The Charity also provided funds for a local school and also continued their commitment to benefit the Wombourne community and surrounding area with donations to local foodbanks.

Achievements and Performance

The Trust, in the year ended 5 April 2025, gave financial assistance to charities, organisations and individuals totalling £22,678

Financial Review

The Trustees continually review the performance of the Trust's Investments and their expenditure, balancing the latter against the need to keep capital balances. Full details of all bank balances are reviewed at the annual meetings of the Trustees and are continually monitored by the Trust Solicitors.

Investment Policy

The Trustees' Policy on investment is that no one asset should represent more than 10% of the overall Trust Fund in order to maintain flexibility in case of the need for diversification. The investments should generally be marketable. The investment policy is medium risk over the long term. There are ethical investment constraints namely no investment within tobacco stocks or manufacturers of controversial weapons (cluster munitions and nuclear warheads). The Trustees have adopted an investment policy utilising the following benchmarks:-

Medium Risk Investment Strategy		Benchmark Indices	Asset Allocation	
UK Government Bonds		iBoxx £ UK Gilts	12.00%	
UK Corporate Bonds		IBoxx Sterling Corporates	5.50%	
Fixed Interest				17.50%
	UK	MSCI UK IMI	25.00%	
	Overseas	MSCI AC World Ex UK	45.00%	
Total Equities				70.00%
Alternatives (incl. Property)		50% iBoxx £ Gilt 1-5 years / 50% MSCI AC World Index*	10.00%	
Cash		Bank of England Base	2.50%	
				100%

Additionally, the Investment Portfolio is under regular review with the Trust Investment Managers to ensure ongoing diversification with good income yields and prospects of capital appreciation.

Reserves Policy

The Trustees have set a Reserves Policy which requires that reserves be maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty, that a proportion of reserves be maintained in a readily realisable form and the calculation of the required level of reserves is an integral part of the Charity's planning, budget and forecast cycle.

The Reserves Policy takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity levels and the Charity's commitments.

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2025

Public Benefit

The Trustees have considered the guidance issued by the Charity Commission on "Charities and Public Benefit".

Plans for the Future

The Trustees continue to seek to identify organisations and individuals in the Wombourne area who could benefit from financial assistance from the Charity but have been able to identify a core group of 5 local organisations within the Wombourne area who the Trustees hope to continue supporting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and receipts and payments accounts.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Review of Major Risks:

The Trustees confirm that the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by the Trustees and Signed By:

Mrs Camilla Frances Parker Cunningham, Trustee

Mrs Virginia Margaret Boulton, Trustee

Dated

2025

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025

Receipts and Payments Account for the Year Ended 5 April 2025

Unrestricted Funds and Total Funds			Unrestricted Funds and Total Funds
2024 £	Receipts	2025 £	2025 £
	Income Receipts		
26,313	Dividends and Interest on Investments		29,139.18
218	Accrued Interest Receivable/ -Payable		-
	Deposit Interest		83.62
266	Coutts Business Reserve Account (gross)	28.34	
59	Quilter USD Income Account	-	
19	Quilter Euro Income Account	-	
761	Quilter GBP Income Account	-	
-	Shakespeares Client Account (gross)	-	28.34
27,637			29,251.14
	Asset and Investment Receipts		
929,641	Proceeds of Disposals of Investments	28,200.00	
117	Net Foreign Exchange Receipts	-	
3,028	Equalisation Payments	6.65	
0	Cash for Fractions	-	
100	Quilter Ex Gratia Payment	-	28,206.65
932,886			
960,522	Total Incoming Resources		57,457.79
	Expenditure on Charitable Activities		
932,505	Investments Purchased		2,500.00
	Donations		
2,421	Donations 2022/23		
21,010	Donations 2023/24	4,510.00	
	Donations 2024/25	18,168.00	22,678.00
23,431			
	Governance Costs		
16,285	ShakespeareMartineau Administration Charges 2022/23	-	
3,257	VAT	-	
25,291	ShakespeareMartineau Administration Charges 2023/24	4,449.00	
5,058	VAT	889.80	
-	ShakespeareMartineau Administration Charges 2024/25	20,988.50	
-	VAT	4,197.70	
5,240	Quilter Cheviot Investment Management Fees	16.40	
1,048	VAT	-	
-	Quilter Cheviot Admin Charge	20.00	
488	Coutts Banking and Overdraft Fees	502.17	
500	Sally Reeves Independent Examiner Fee 23/24	1,000.00	
	Adjustments		
151	Foreign Exchange Losses	0.21	
57,298			32,063.78
	Less		
671	Donations Unpaid 22/23	-	
9,510	Donations Unpaid 23/24	-	
-	Accrued ShakespeareMartineau Fees	-	
500	Accrued Sally Reeves Independent Examiner Fee	-	
4.21	Accrued Fees Quilter	-	-
10,685			
1,002,548	Net Expenditure for the Year		57,241.78
-	Net Receipts for the Year		216.01
52,663	Total Bank and Client Account Balance as at 5 April 2024		10,636.71
10,637	Total Bank and Client Account Balances as at 5 April 2025		£ 10,852.72

All income and expenditure relates to continuing activities.

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025

Statements of Assets and Liabilities Report at 5 April 2025

2024		2025	2025
£		£	£
	Investments (at cost)		
883,319	Market Value 5 April 2025: £885,951		859,876.24
	Cash at Banks and In Hand		
3,373	Quilter GBP Capital Account	884.15	
0	Quilter GBP Income Account	-	
-	Quilter USD Capital Account	-	
5	Quilter USD Income Account	-	
-	Quilter Euro Capital Account	-	
671	Shakespeares Client Account	670.59	
5,000	Coutts Current Account	5,000.00	
1,588	Coutts Business Reserve Account	4,297.98	
-	Accrued Dividends Not Received in the Year	-	
-	Cash in transit	-	10,852.72
893,955			£ 870,728.96
	Liabilities: Amounts Falling Due Within One Year		
671	Donations approved but not paid 22/23		
	Donations approved but not paid 23/24	5,000.00	
9,510	Donations approved but not paid in the year		
500	Sally Reeves Independent Examiner Fee 24/25	500.00	
-	Shakespeare Martineau fees accrued but not paid	-	5,500.00
10,681			£ 5,500.00
883,275	Unrestricted Funds of the Funds of the Charity		£ 865,228.96

These Financial Statements were approved by the Board of Trustees on the

2025

Mrs Camilla Frances Parker Cunningham, Trustee

Mrs Virginia Margaret Boulton, Trustee

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025

Notes to the Accounts for the Year Ended 5 April 2025

1. Accounting Policies

1.1 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.2 Related Parties

Verity Kirby died 12th August 2025 and was acting as a Professional Trustee for the Charity and was a Partner of Shakespeare Martineau LLP up until her death. Shakespeare Martineau LLP has charged the Charity professional fees for administration services of £25,186 (2024 £30,348)

1.3 Trustees' Remuneration and Expenses

No remuneration was paid to the Trustees and no expenses were paid to or on behalf of any Trustees for the period 2025 or the prior period 2024.

1.4 Staff Cost

The Charity has no employees for the periods 2024 and 2025

Investment Schedule

Nominal 06-Apr-23	Description	Book Value 06-Apr-24	Nominal Bought/Sold	Purchase Cost/ Adj	Cost of Sales	Proceeds	Profit/Loss	Nominal 05-Apr-25	Book Value 05-Apr-25	Market Value 05-Apr-25	Unrealised Gain/Loss	Accumulated Dividends	Income Receipts
		£		£	£	£	£		£	£	£	£	£
824,500.00	Quilter Investors Ltd QC Global Inc & Growth Fund Units	883,318.64	P 2,196.837 S 16,183.986 S 8,020.924	2,493.35	17,341.26 8,594.48	19,000.00 9,200.00	1,658.74 605.52	802,491.927	859,876.24	885,951	28,074.76		29,119.13
5	Samsung Electronics Co Gdr Each Rep 25 Com Stk KRW/qpo (Reg S)	-			-		-						20.05
Totals		£ 883,318.64		£ 2,493.35	£ 25,935.75	£ 28,200.00	£ 2,264.25	£ 859,876.24	£ 885,951.00	£ 885,951.00	£ 28,074.76	£ -	£ 29,139.18
Notes										Less Accumulated Dividends	£ -	£ -	-
										Net Receipts		£ 29,139.18	

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025

		DONATIONS	
Date	Detail	Paid in 2024/25	
		Amount £	
	Kingsway Church	1,260.00	
	Wombourne High School	1,500.00	
	WINGS March 2024	1,750.00	
	WINGS June/September 2024	3,500.00	
	WINGS December 2025	1,750.00	
	Kingsway Church	2,000.00	
	WINGS March 2025	1,750.00	
	High Flyers	9,168.00	
TOTAL DONATIONS		£	22,678.00
DONATIONS PLEDGED BUT NOT PAID			
	Gravel Hill Surgery 23/24	5,000.00	
		£	5,000.00
		£	27,678.00
Note	High Flyers, August 2023 - October 2023 arrears provided in 2023/24 Accounts i		670.59

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

Organisation/Individual	Distribution Period	£	£
Abbeyfield Society	2016/17		1,000.00
Acorn Childrens' Hospice	2002/03	500.00	
	2008/09	<u>1,000.00</u>	1,500.00
Acorns Childrens' Hospice - Worcs Project	2002/03	1,500.00	
Acorns Childrens' Hospice - Worcs Project	2003/04	<u>1,000.00</u>	2,500.00
Air Ambulance	2023/24		2,000.00
Allens Croft Early Years Foundation	2002/03		500.00
Alzheimer's Society	2011/12		1,500.00
Birmingham Childrens' Hospital	2002/03	1,000.00	
	2003/04	1,000.00	
	2005/06	<u>2,000.00</u>	4,000.00
Birmingham Institute for the Deaf	2003/04		500.00
Birmingham Mencap	2003/04		1,000.00
Blakeley Heath County Primary School	2002/03	500.00	
	2009/10	<u>1,000.00</u>	1,500.00
Blundell's School	2003/04		500.00
Breakthrough Breast Cancer	2002/03	1,000.00	
	2005/06	<u>2,000.00</u>	3,000.00
Breast Cancer Campaign	2002/03		500.00
Cherry Trees Special School	2002/03	500.00	
	2009/10	<u>2,000.00</u>	2,500.00
Christie Hospital	2006/07		4,000.00
County Holdings for Inner City Kids	2003/04		<u>1,000.00</u>
Balance Carried Forward			27,500.00

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
Balance Brought Forward			27,500.00
DEC - Tsunami Appeal	2004/05	2,000.00	
DEC - Asia Earthquake Appeal	2005/06	<u>1,000.00</u>	3,000.00
Deafblind UK	2002/03		1,000.00
Dreamakers	2009/10		1,000.00
The Ear Foundation	2003/04		500.00
EDT	2018/19		1,000.00
Endometriosis Trust	2006/07		500.00
The Extra Care Charitable Trust	2003/04	500.00	
	2005/06	1,000.00	
	2011/12	<u>2,150.00</u>	3,650.00
Foundation for Conductive Education	2002/03	1,000.00	
	2005/06	1,000.00	
	2008/09	1,000.00	
	2009/10	<u>1,000.00</u>	4,000.00
Fuel Bank Foundation	2022/23		1,000.00
Gravel Hill Surgery , Wombourne			5,000.00
The Guide Dogs for the Blind	2003/04	6,000.00	
	2008/09	1,000.00	
	2009/10	1,000.00	
	2019/20	<u>2,000.00</u>	10,000.00
Happy Days	2006/07	1,000.00	
	2009/10	<u>1,000.00</u>	2,000.00
Harvest Trust	2002/03	1,000.00	
	2003/04	<u>500.00</u>	1,500.00
High Flyers	2017/18	1,564.71	
	2018/19	2,682.36	
	2019/20	2,682.36	
	2020/21	2,682.36	
	2021/22	2,682.36	
	2022/23	894.12	
	2022/23	1,000.00	
	2023/24	4,500.00	
	2024/25	9,168.00	27,856.27
Hope House The Banbury Childrens Hospice	2004/05	2,000.00	
	2005/06	<u>1,000.00</u>	3,000.00
Independent Age	2009/10		<u>1,000.00</u>
Balance Carried Forward			93,506.27

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
Balance Brought Forward			93,506.27
Independent Age, West	2008/09		1,000.00
Katharine House Hospice	2008/09		1,000.00
Kingsway Church	2018/19	1,000.00	
	2019/20	1,000.00	
	2022/23	1,000.00	
	2023/24	2,760.00	
	2023/24	<u>2,000.00</u>	7,760.00
Leonard Cheshire Disability	2016/17		1,000.00
Lifelites	2009/10		1,000.00
Lymph Vision Ltd	2022/23		895.00
Robert Lock	2012/13	8,026.00	
	2013/14	<u>4,085.55</u>	12,111.55
The Lost Gardens of Heligan	2002/03		1,000.00
MacMillan Cancer Support	2009/10		1,000.00
Midlands Air Ambulance	2016/17	1,000.00	
	2017/18	<u>2,500.00</u>	3,500.00
Mucopolysaccharide Diseases Society	2002/03		500.00
National Missing Persons Helpline	2003/04		1,000.00
NCH	2003/04		1,000.00
NICE	2016/17		1,000.00
NSPCC	2002/03		1,000.00
Mrs Sandra Pickett	2011/12		1,500.00
Princess Royal Trust	2008/09		3,000.00
Rupert Jones & Agnes Hunt Orthopaedic & District Hospital			
Ludlow Ward	2005/06	2,500.00	
High Dependency Unit	2005/06	2,500.00	
Sunfield Childrens Home	2005/06	2,500.00	
Motability	2005/06	1,000.00	
Groundwork in Wolverhampton	2006/07	<u>1,000.00</u>	9,500.00
QE College	2009/10		1,000.00
Queen's College	2002/03		1,000.00
Rainbow Centre	2002/03		<u>1,000.00</u>
Balance Carried Forward			145,272.82

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
Balance Brought Forward			145,272.82
Royal Voluntary Service	2018/19		1,000.00
Royal Wolverhampton Trust	2019/20		2,000.00
The Sequel Trust	2003/04	500.00	
	2009/10	<u>1,000.00</u>	1,500.00
Sightsavers	2009/10		1,000.00
Special Olympics	2002/03		1,000.00
St Anthony's Cheshire Home	2002/03		1,000.00
St Basil's	2002/03	1,000.00	
	2008/09	1,000.00	
	2009/10	<u>1,000.00</u>	3,000.00
St Benedicts Biscop C of E School	2002/03	500.00	
	2006/07	500.00	
	2011/12	1,500.00	
	2012/13	2,500.00	
	2016/17	<u>1,000.00</u>	6,000.00
St Giles Hospice	2009/10		1,000.00
St Mungos	2009/10		1,000.00
South Staffordshire Council for Voluntary Service	2002/03		1,000.00
South Staffordshire First Responders	2013/14		2,378.63
Starlight Childrens' Foundation	2003/04		1,000.00
Stratford-Upon-Avon Grammar School for Girls	2002/03		500.00
Support Staffordshire	2013/14		3,500.00
Support Dogs	2021/22		500.00
The Venerable Bede Church Hall	2002/03		5,000.00
VSO	2002/03		500.00
Westfield Community Primary School Wombourne	2002/03	500.00	
	2021/22	<u>29,277.00</u>	29,777.00
Balance Carried Forward			207,928.45

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2025
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
	Balance Brought Forward		207,928.45
WINGS	2013/14	2,500.00	
	2014/15	1,000.00	
	2017/18	7,000.00	
	2018/19	7,000.00	
	2019/20	7,000.00	
	2020/21	7,000.00	
	2021/22	7,000.00	
	2022/23	7,000.00	
	2023/24	7,000.00	
	2023/25	7,000.00	45,500.00
Wolverhampton Grammar School	2001/02	13,380.24	
	2002/03	14,400.00	
	2003/04	15,660.00	
	2004/05	16,584.00	
	2005/06	17,364.00	
	2006/07	18,288.00	
	2008/09	37,512.75	
	2014/15	8,170.00	
	2015/16	12,679.95	
	2016/17	13,059.90	
	2017/18	13,155.00	
	2018/19	13,529.00	
	2019/20	14,392.80	
	2020/21	12,857.00	
	2021/22	4,556.69	225,589.33
Wolverhampton Girls High School	2013/14	850.00	
	2015/16	133.45	
	2016/17	358.45	
	2017/18	1,019.15	2,361.05
The Wolverhampton NHS Trust Charity	2012/13	500.00	
	2016/17	1,000.00	1,500.00
Wombourne Children's Centre	2011/12		500.00
The Wombourne Games Trust	2011/12		1,500.00
Wombourne & Kinver Adult Education Centre	2011/12		1,500.00
Wombourne (Formerly Ounsdale) High School	2002/03	500.00	
	2011/12	1,500.00	
Abbiss Schoolwear	2022/23	250.00	
	2023/24	1,500.00	3,750.00
Wombourne Village Hall	2022/23		100.00
WRVS New Cross Hospital	2012/13		500.00
Total Cumulative Donations			£ 490,728.83

Accounts

KELMSCOT CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2024

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

**Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024**

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2024

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Two Snowhill
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Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

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The Trustees confirm they are fully aware of the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives by providing donations to various charities and individuals.

The Trustees are able to make grants to whomever they wish. However, in line with the wishes of Mrs Doreen Murray Green, they favour making grants to the inhabitants of Wombourne and the surrounding district who are in need of housing or who were denied a good education through no fault of their own.

When suitable beneficiaries meeting the above requirements are not identified, the Trustees review applications from charities, who are invited to make applications and, from these applications, the Trustees select charities which the Trustees feel could benefit from additional funding. Applications for funding from individuals are also considered. The Trust Solicitor is always available by letter and/or telephone to give information and advice.

During the year ended 5 April 2024 the Trustees' continued to provide monthly donations to a Wombourne special needs Charity to assist in the funding of a Minibus and also provided additional funding for fuel to help with day trips out. They also continued to provide quarterly distributions to another local Wombourne children's charity to meet rental commitments on their building, out of which services to children and their families are being provided. The Charity also provided funds to help the community of Wombourne come together, in the spirit of the trust objectives, to celebrate the late Queen's Platinum Jubilee. The Trustees' also continued their commitment to benefit the Wombourne community and surrounding area with donations to local foodbanks and for the purchase of school uniforms for needy pupils at the local high school.

Achievements and Performance

The Trust, in the year ended 5 April 2024, gave financial assistance to charities, organisations and individuals totalling £13,250.00

Financial Review

The Trustees continually review the performance of the Trust's Investments and their expenditure, balancing the latter against the need to keep capital balances. Full details of all bank balances are reviewed at the annual meetings of the Trustees and are continually monitored by the Trust Solicitors.

Investment Policy

The Trustees' Policy on investment is that no one asset should represent more than 10% of the overall Trust Fund in order to maintain flexibility in case of the need for diversification. The investments should generally be marketable. The investment policy is medium risk over the long term. There are no ethical investment constraints. The Trustees have adopted an investment policy utilising the following benchmarks:-

Medium Risk Investment Strategy		Benchmark Indices	Asset Allocation	
UK Government Bonds		iBoxx £ UK Gilts	12.00%	17.50%
UK Corporate Bonds		iBoxx Sterling Corporates	5.50%	
Fixed Interest				
	UK	MSCI UK IMI	35.00%	70.00%
	Overseas	MSCI AC World Ex UK	35.00%	
Total Equities				
Alternatives (incl. Property)		50% iBoxx £ Gilt 1-5 years / 50% MSCI AC World Index*	10.00%	100%
Cash		Bank of England Base	2.50%	

Additionally, the Investment Portfolio is under regular review with the Trust Investment Managers to ensure ongoing diversification with good income yields and prospects of capital appreciation.

Reserves Policy

The Trustees have set a Reserves Policy which requires that reserves be maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty, that a proportion of reserves be maintained in a readily realisable form

**Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024**

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2024

and the calculation of the required level of reserves is an integral part of the Charity's planning, budget and forecast cycle.

The Reserves Policy takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity levels and the Charity's commitments.

**Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024**

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2024

Public Benefit

The Trustees have considered the guidance issued by the Charity Commission on "Charities and Public Benefit".

Plans for the Future

The Trustees continue to seek to identify organisations and individuals in the Wombourne area who could benefit from financial assistance from the Charity but have been able to identify a core group of 5 local organisations within the Wombourne area who the Trustees hope to continue supporting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and receipts and payments accounts.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Review of Major Risks:

The Trustees confirm that the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by the Trustees and Signed By:

Signed by:

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Mrs Camilla Frances Parker Cunningham, Trustee

DocuSigned by:

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Mrs Virginia Margaret Boulton, Trustee

DocuSigned by:

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Ms Verity Laura Kirby

Dated

2025



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Kelmscot Charitable Trust

**On accounts for the year
ended**

5th April 2024

**Charity no
(if any)**

1088018

Set out on pages

5 - 7

(examiner completes the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *S. A. Reeves*

Date: 31/01/2025

Name: Sally-Ann Reeves FCCA

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address:

Broadway Road, Childswickham, Worcestershire

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

Receipts and Payments Account for the Year Ended 5 April 2024

Unrestricted Funds and Total Funds				Unrestricted Funds and Total Funds
2023 £	Receipts	2024 £	2024 £	2024 £
	Income Receipts			
30,265	Dividends and Interest on Investments Investments		26,313.40	
- 100	Accrued Interest Receivable/ -Payable		218.38	
	Deposit Interest			
20	Coutts Business Reserve Account (gross	266.12		
128	Quilter USD Income Account	59.43		
-	Quilter Euro Income Account	18.58		
25	Quilter GBP Income Account	760.77		
-	Shakespeares Client Account (gross)	-	1,104.90	27,636.68
	Asset and Investment Receipts			
292,628	Proceeds of Disposals of Investments		929,640.76	
636	Net Foreign Exchange Receipts		117.13	
144	Equalisation Payments		3,027.56	
7	Cash for Fractions		0.10	
-	Quilter Ex Gratia Payment		100.00	932,885.55
323,752	Total Incoming Resources			960,522.23
	Expenditure on Charitable Activities			
259,796	Investments Purchased			932,504.94
	Donations			
12,810	Donations 2022/23		2,420.59	
-	Donations 2023/24		21,010.00	23,430.59
	Governance Costs			
4,163	ShakespeareMartineau Administration Charges 2021/22			
833	VAT		-	
24,457	ShakespeareMartineau Administration Charges 2022/23		16,285.00	
4,891	VAT		3,257.00	
-	ShakespeareMartineau Administration Charges 2023/24		25,290.50	
-	VAT		5,058.10	
5,608	Quilter Cheviot Investment Management Fees		5,239.99	
1,122	VAT		1,047.99	
20	Quilter Cheviot Admin Charge - refunded	-	20.00	
376	Coutts Banking Fees		487.80	
-	Sally Reeves Independent Examiner Fee 22/23		500.00	57,146.38
	Adjustments			
49	Accumulated Dividends reinvested			151.18
	Less			
2,421	Donations Unpaid 22/23		670.59	
	Donations Unpaid 23/24		9,510.00	
19,542	Accrued ShakespeareMartineau Fees		-	
	Accrued Sally Reeves Independent Examiner Fee 22/23		500.00	
	Accrued Fees Quilter		4.21	10,684.80
292,162	Net Expenditure for the Year			1,002,548.29
31,590	Net Receipts for the Year			- 42,026.06

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

21,073	Total Bank and Client Account Balance as at 5 April 2023	52,662.77
52,663	Total Bank and Client Account Balances as at 5 April 2024	£ 10,636.71
All income and expenditure relates to continuing activities.		

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

Statements of Assets and Liabilities Report at 5 April 2024

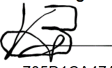
2023 £		2024 £	2024 £
	Investments (at cost)		
844,860	Market Value 5 April 2024: £931,685		883,318.64
	Cash at Banks and In Hand		
4,376	Quilter GBP Capital Account	3,373.31	
7,790	Quilter GBP Income Account	0.01	
1,750	Quilter USD Capital Account	-	
125	Quilter USD Income Account	5.00	
3,059	Quilter Euro Capital Account	-	
-	Quilter Euro Income Account	-	
671	Shakespeares Client Account	670.59	
5,000	Coutts Current Account	5,000.00	
29,892	Coutts Business Reserve Account	1,587.80	
-	Accrued Dividends Not Received in the Year	-	
-	Cash in transit	-	10,636.71
897,523			£ 893,955.35
	Liabilities: Amounts Falling Due Within One Year		
-	Donations approved but not paid 22/23	670.59	
2,421	Donations approved but not paid in the year	9,510.00	
-	Sally Reeves Independent Examiner Fee 22/23	500.00	
19,542	Shakespeare Martineau fees accrued but not paid	-	10,680.59
21,963			£ 10,680.59
875,560	Unrestricted Funds of the Funds of the Charity		£ 883,274.76

These Financial Statements were approved by the Board of Trustees on the 2025

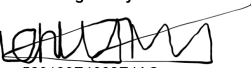
Signed by:

C1FCA4FF99424CC...

Mrs Camilla Frances Parker Cunningham, Trustee

DocuSigned by:

705D1CA47AD44ED...

Mrs Virginia Margaret Boulton, Trustee

DocuSigned by:

520130F4662E4AC...

Ms Verity Laura Kirby, Trustee

**Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024**

Notes to the Accounts for the Year Ended 5 April 2024

1. Accounting Policies

1.1 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.2 Related Parties

Verity Kirby is acting as a Professional Trustee for the charity and is a Partner of Shakespeare Martineau LLP
Shakespeare Martineau LLP has charged the Charity professional fees for administration services of £30,348
(2023 £48,890)

1.3 Trustees' Remuneration and Expenses

No remuneration was paid to the Trustees and no expenses were paid to or on behalf of any Trustees for the periods 2023 and 2024.

1.4 Staff Cost

The Charity has no employees for the periods 2023 and 2024

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

Investment Schedule

Nominal 06-Apr-23	Description	Book Value 06-Apr-23		Nominal Bought/Sold	Purchase Cost/ Adj	Cost of Sales	Proceeds	Profit/Loss	Nominal 05-Apr-24	Book Value 05-Apr-24	Market Value 05-Apr-24	Unrealised Gain/Loss	Accumulated Dividends	Income Receipts
		£			£	£	£	£		£	£	£	£	£
12,412	Aberdeen EUR Logis Inc Ord 1p	13,066.62	S	12,412		13,066.62	8,758.74	- 4,307.88						
85	Advanced Micro Devices Inc Com Stk USD0.01	5,317.09	S	11		688.09	1,205.93	517.84						
			S	74		4,629.00	8,414.83	3,785.83						
25	Alibaba Spon ADS Rep 8 Ord Shs	4,905.88	S	25		4,905.88	1,384.87	- 3,521.01						19.30
40	Allianz Se (regd)(Vinkuliert)	6,584.71	S	40		6,584.71	8,309.87	1,725.16						291.46
140	Alphabet Inc Cap USD .001 CI C	7,932.74	S	140		7,932.74	15,272.14	7,339.40						
100	Amazon Com Inc Com USD 0.01	11,965.74	S	100		11,965.74	11,565.39	- 400.35						
250	Anglo American USD 0.54945	8,570.76	S	250		8,570.76	4,581.21	- 3,989.55						257.59
105	Apple Inc Com USD 0.00001	9,711.76	S	13		1,202.41	1,957.10	754.69						51.37
			S	92		8,509.35	13,187.00	4,677.65						
90	Ares Mgmt Corp Com USD 0.01 Class A	2,751.86	S	90		2,751.86	8,204.67	5,452.81						141.11
13,265	Assura Ord 10p	10,497.33	S	13,265		10,497.33	6,291.60	- 4,205.73						429.78
127	Astrazeneca Ord USD 0.25	11,213.74	S	127		11,213.74	13,760.92	2,547.18						91.19
17	ASML Holding NV Euro 0.09	4,814.07	S	17		4,814.07	9,393.63	4,579.56						57.61
16,000	Baillie Gifford Japanese Income Growth W4 Dist	20,594.94	S	16,000		20,594.94	21,520.00	925.06						528.00
1,400	Blackrock Throgmorton Trust Ord 5p	8,120.51	S	1,400		8,120.51	8,434.19	313.68						46.20
245	British American Tobacco Ord 25p	7,134.46	S	245		7,134.46	5,828.52	- 1,305.94						565.64
6,125	BBGI Global Infraztructure SA Ord NPV (DI)	10,289.59	S	6,125		10,289.59	8,454.95	- 1,834.64						242.86
260	Bank of America Corporation Com USD\$0.01	6,611.26	S	260		6,611.26	6,845.69	234.43						123.51
Balances Carried Forward		£ 150,083.06			£ -	£ 150,083.06	£ 163,371.25	£ 13,288.19		£ -	£ -	£ -	£ -	£ 2,845.62

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

Investment Schedule																										
Nominal 06-Apr-23	Description			Book Value 06-Apr-23		Nominal Bought/Sold		Purchase Cost/Adj		Cost of Sales		Proceeds		Profit/Loss		Nominal 05-Apr-24	Book Value 05-Apr-24	Market Value 05-Apr-24	Unrealised Gain/Loss	Accumulated Dividends	Income Receipts					
				£				£		£		£		£			£	£	£	£	£	£				
				£	150,083.06			£	-	£	150,083.06	£	163,371.25	£	13,288.19		£	-	£	-	-	£	-	£	2,845.62	
143	Cellnex Telecon SA Euro 0.25		S	6,482.47		S	143			6,482.47		4,236.85	-		2,245.62										7.06	
6,600	Chrysalis Inv Co Ltd NPV Ord		S	11,945.97		S	6,600			11,945.97		4,587.00	-		7,358.97											
100	Coca-Cola Co Com USD 0.25		S	3,547.69		S	100			3,547.69		4,669.49			1,121.80										93.61	
600	Compass Group Ord 11.05p		S	6,348.41		S	600			6,348.41		12,942.33			6,593.92										90.00	
150.0	Dechra Pharmaceuticals Ord 1p		S	4,134.00		S	150			4,134.00		5,580.54			1,446.54										18.75	
224	Diageo Ord 28 101/108p		S	6,910.06		S	224			6,910.06		6,160.97	-		749.09										179.20	
5,000	Digital 9 Infrastructure Ord NPV		S	5,368.51		S	5,000			5,368.51		1,586.50	-		3,782.01										75.00	
72	Emerson Electric Co Com USD\$0.5		S	5,692.10		S	72			5,692.10		5,346.10	-		346.00										76.36	
1,400	Enel Spa EUR 1		S	8,465.43		S	1,400			8,465.43		7,998.67	-		466.76										177.79	
190	Equinor ASA NOK 2.50		S	5,015.81		S	190			5,015.81		4,583.60	-		432.21										304.06	
320	Experian USD 0.1		S	8,995.85		S	320			8,995.85		9,972.77			976.92										140.13	
	Balances Carried Forward			£	222,989.36			£	-	£	222,989.36	£	231,036.07	£	8,046.71		£	-	£	-	£	-	£	-	£	4,007.58

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

Investment Schedule																					
Nominal 06-Apr-23	Description	Book Value 06-Apr-23		Nominal Bought/Sold	Purchase Cost/Adj	Cost of Sales	Proceeds	Profit/Loss	Nominal 05-Apr-24	Book Value 05-Apr-24	Market Value 05-Apr-24	Unrealised Gain/Loss	Accumulated Dividends	Income Receipts							
		£			£	£	£	£		£	£	£	£								
	Balances Brought Forward	£	222,989.36		£	-	£	222,989.36	£	231,036.07	£	8,046.71	£	-	£	-	£	4,007.58			
9,890	Foresight Solar Fund Ltd NPV Ord		10,679.25	S		9,890		10,679.25		9,860.76	-	818.49						544.39			
2,400	Fidelity Investment Funds Fidelity Asian Pacific Opportunities R Acc		2,944.65	P		2,400	3,129.57									47.97		47.97			
				S		4,800		6,074.22		6,302.40		228.18									
4,500	Greencoat UK Wind Ord 1p		7,052.59	S		4,500		7,052.59		6,671.97	-	380.62						295.65			
11,660	Gresham House Energy Storage Fund Ord 1p		13,785.33	S		11,660		13,785.33		11,357.59	-	2,427.74						642.75			
468	GSK Ord 31.25p		8,430.15	S		468		8,430.15		7,297.99	-	1,132.16						260.91			
1,170	Haleon Ord 1p		3,552.24	S		1,170		3,552.24		3,929.40		377.16						49.14			
3,750	Hipgnosis Songs Fund Ltd Ord NPV		3,180.94	S		3,750		3,180.94		2,608.95	-	571.99						98.44			
6,100	HICL Infrastructure Ord 1p		10,797.37	S		6,100		10,797.37		9,288.29	-	1,509.08									
900	ING Groep N.V.Euro 0.01		9,618.46	S		900		9,618.46		10,021.09		402.63						489.65			
650	Intermediate Capital Group Ord 26.25p		9,100.00	S		650		9,100.00		10,325.84		1,225.84						507.00			
6,500	International Public Partner Ord 1p		10,823.50	S		6,500		10,823.50		8,745.75	-	2,077.75						515.45			
35	Intuit Inc Com USD 0.01		8,295.39	S		35		8,295.39		16,122.04		7,826.65						79.50			
4	JD. Com Inc USD 0.00002 A Class		-	S		4		-		57.88		57.88						0.99			
100	JP Morgan Chase & Co USD 1		7,431.01	S		100		7,431.01		13,373.26		5,942.25						277.97			
	Balances Carried Forward	£	328,680.24			£	3,129.57	£	331,809.81		346,999.28	£	15,189.47	£	-	£	-	£	47.97	£	7,817.39

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

Nominal 06-Apr-23		Description	Investment Schedule												Nominal 05-Apr-24	Book Value 05-Apr-24	Market Value 05-Apr-24	Unrealised Gain/Loss	Accumulated Dividends		Income Receipts					
			Book Value 06-Apr-23		Nominal Bought/Sold	Purchase Costs		Cost of Sales		Proceeds		Profit/Loss														
			£			£		£		£		£														
			£	328,680.24			£	3,129.57	£	331,809.81	£	346,999.28	£	15,189.47		£	-	£	-	£	-	£	47.97	£	7,817.39	
4,000	Legal & General Ord 25p		8,772.66	S	4,000				8,772.66		9,984.00		1,211.34												785.60	
110	London Stock Exchange Group Ord 69.18604p		9,356.60	S	110				9,356.60		9,851.49		494.89												122.10	
20	LVMH Moet Hennessy Vuitton SE EURO 30		7,059.35	S	20				7,059.35		11,703.00		4,643.65												163.72	
16,000	LXI REIT Ord 1p		22,796.87	S	16,000				22,796.87		16,607.50	-	6,189.37												780.00	
3,550	M & G Ord 5p		7,834.85	S	3,550				7,834.85		8,037.20		202.35												706.45	
3	Markel Group Inc Com NPV		3,352.39	S	3				3,352.39		3,307.47	-	44.92													
300	Matthews Asia Funds SICAV Asian Ex Japan Div S Dist		3,543.00	S	300				3,543.00		3,042.00	-	501.00												62.22	
50	Medtronic USD .0001		3,680.41	S	50				3,680.41		3,361.81	-	318.60												81.77	
9	Meituan USD\$0.00001 Class B (Share issue 1 for 10 from Tencent Holdings)		-	S	9				-		121.64		121.64													
100	Merck & Co Inc Com USD 0.50		6,063.51	S	100				6,063.51		9,155.02		3,091.51												200.18	
-	Meta Platforms Inc Com USD 0.000006 CI A		-	P S	12 12		2,887.38				2,887.38		3,330.15		442.77											
125	Mondelez Int Inc Com USD\$0.5		6,280.58	S	125				6,280.58		7,115.14		834.56												136.41	
80	Microsoft Corp Com USD 0.00000625		12,978.87	S	80				12,978.87		23,190.09		10,211.22												114.43	
1,185	National Grid Ord 12.431289P		10,829.53	S	1,185				10,829.53		11,382.11		552.58												445.56	
790	NatWest Group Ord 1.0769p		2,089.47	S	790				2,089.47		1,751.42	-	338.05												122.45	
15	Netflix Inc Com USD .001		5,717.20	S	15				5,717.20		5,550.30	-	166.90													
85	Nextera Energy Inc Com USD0.01		5,192.29	S	85				5,192.29		4,163.49	-	1,028.80												80.32	
45	Nike Inc Class B Com NPV		4,334.57	S	45				4,334.57		3,612.15	-	722.42												32.07	
120	Novartis AG CHF 0.50 (Regd)		7,880.70	S	120				7,880.70		9,954.14		2,073.44													
-	Nvidia Corp Comm USD 0.001		-	P P P S	12 5 3 20		4,286.90 1,994.06 1,175.88				7,456.84		8,166.41		709.57										0.80	
900	NB Private Eq Partners Ltd Class A Ord USD 0.01		8,257.69	S	900				8,257.69		14,759.00		6,501.31												331.30	
5,800	Octopus Renewables Infra Tr Ord 1p		6,294.91	S	5,800				6,294.91		5,167.99	-	1,126.92												251.72	
1,180	Pacific Capital UCITS Fnds Pac Nrth of Sth EM All Cap Eqt R2 Dist		14,390.10	S	1,180				14,390.10		14,283.90	-	106.20												539.05	
45	Palo Alto Networks Inc Com USD\$0.0001		6,234.07	S S	18 27				2,493.63 3,740.44		3,092.55 6,046.54		598.92 2,306.10													
440	Persimmon Ord 10p		9,811.93	S	440				9,811.93		4,653.00	-	5,158.93												264.00	
-	PIMCO Global Inv Series Institutional Class Hedged GBP Dist		-	S																						
375	Prudential Ord 5p		4,284.77	S	375				4,284.77		3,157.12	-	1,127.65												58.56	
50	Prusik Umbrella UCITS Asian Equity Income U Unhgd Inc		8,385.48	S	50				8,385.48		7,453.71	-	931.77												448.62	
			£	514,102.04				£	13,473.79	£	527,575.83		558,999.62	£	31,423.79		£	-	£	-	£	-	£	47.97	£	13,544.72

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

		Investment Schedule																					
Nominal 06-Apr-23	Description	Book Value 6th April 2023		Nominal Bought/Sold	Purchase Costs		Cost of Sales		Proceeds	Profit/Loss	Nominal 05-Apr-24	Book Value 05-Apr-24	Market Value 05-Apr-24	Unrealised Gain/Loss	Accumulated Dividends		Income Receipts						
		£			£		£		£	£		£		£		£	£						
	Balances Brought Forward	£	514,102.04		£	13,473.79	£	527,575.83	558,999.62	£	31,423.79	£	-	£	-	£	-	£	47.97	£	13,544.72		
-	Quilter Investors Ltd QC Global Inc & Growth Fund Units	-		P P	823,256 1,244	881,972.44 1,346.20					824,500	883,318.64	931,685	48,366.36						2,418.26			
430	Relx Ord 14.44p	7,170.75		S	430		7,170.75		13,426.18	6,255.43										240.37			
368	Rio Tinto Ord 10p	19,558.59		S	368		19,558.59		20,663.45	1,104.86										1,188.72			
18	Roche Holdings AG Genusscheine NPV	4,907.08		S	18		4,907.08		4,145.39	- 761.69													
30	Rockwell Automation Inc Com USD 1	5,334.65		S	30		5,334.65		7,103.41	1,768.76										73.32			
28,700	Royal London Bond Fund ICVC Sterling Credit Instl Inc Z Nav	41,121.26		S	28,700		41,121.26		34,296.50	- 6,824.76										1,327.92			
5	Samsung Electronica Co Gdr Each Rep 25 Com Stk KRWqoo (Reg S)	4,824.38		S	5		4,824.38		5,491.03	666.65										84.96			
	Sandoz Group AG CHF .05			S	24		-		623.40	623.40													
8,936	Schiehallion Fund Ord (formerly C) NPV Shs	6,460.87		S	6,792	- 0.10	6,460.77		3,888.74	- 2,572.03													
785	Segro Ord 10p	7,626.43		S	785		7,626.43		6,851.59	- 774.84										211.17			
18,000	Sequoia Economic Infrastructure Inc Fnd NPV	16,247.95		S	18,000		16,247.95		15,143.05	- 1,104.90										928.14			
765	Shell B Ord EUR 0.07	10,713.32		S	765		10,713.32		19,111.38	8,398.06										576.96			
50	Siemens AG NPV (Regd)	5,961.57		S	50		5,961.57		6,787.13	825.56													
3,480	Smith(DS) Ord 10p	9,744.71		S	3,480		9,744.71		10,400.69	655.98										626.40			
-	SSE PLC Ord 5p	-		P S	710 710	11,421.35		11,421.35	13,266.42	1,845.07													
42	Stryker Corp Com Stk USD 0.10	6,122.87		S	42		6,122.87		9,788.77	3,665.90										86.81			
64	T-Mobile US Inc Com USD\$0.00001	6,427.60		S	64		6,427.60		8,127.73	1,700.13										27.73			
85	Taiwan Semiconductor Manufacturing Spon ADS Each Rep 5 TWD10 Ord	5,354.44		S	85		5,354.44		6,685.41	1,330.97										97.58			
95	Tencent Holdings Ltd HKD 0.00002	5,247.62		S	95		5,247.62		2,624.38	- 2,623.24										23.44			
8,000	The Renewables Infrastructure Grp NPV Ord	9,997.80		S	8,000		9,997.80		8,910.46	- 1,087.34										430.80			
25	Thermo Fisher Scientific Inc Com USD 1	8,045.05		S	25		8,045.05		10,488.04	2,442.99										23.62			
310	Totalenergies Se EUR 2.5	11,137.59		S	310		11,137.59		16,089.20	4,951.61										445.39			
-	Trane Technologies Com USD 1	-		S S																-			
	Balances Carried Forward	£	706,106.57			£	908,213.68	£	731,001.61	782,911.97	£	51,910.36		£	883,318.64	£	931,685	£	48,366.36	£	47.97	£	22,356.31

04/02/2025

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024

DONATIONS		Paid in 2023/24	
Date	Detail	Amount £	
	WINGS March 2023	1,750.00	
	WINGS	3,500.00	
	High Flyers	4,500.00	
	Air Ambulamce	2,000.00	
	Kingsway Church	1,500.00	
TOTAL DONATIONS		£	13,250.00

DONATIONS PLEDGED BUT NOT PAID			
	High Flyers, August 2023 - October 2023	670.59	
	Gravel Hill Surgery	5,000.00	
	Kingsway Church	1,260.00	
	Wombourne High School	1,500.00	
	WINGS March 2024	1,750.00	
		£	10,180.59
		£	23,430.59

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

Organisation/Individual	Distribution Period	£	£
Abbeyfield Society	2016/17		1,000.00
Acorn Childrens' Hospice	2002/03	500.00	
	2008/09	<u>1,000.00</u>	1,500.00
Acorns Childrens' Hospice - Worcs Project	2002/03	1,500.00	
Acorns Childrens' Hospice - Worcs Project	2003/04	<u>1,000.00</u>	2,500.00
Air Ambulance	2023/24		2,000.00
Allens Croft Early Years Foundation	2002/03		500.00
Alzheimer's Society	2011/12		1,500.00
Birmingham Childrens' Hospital	2002/03	1,000.00	
	2003/04	1,000.00	
	2005/06	<u>2,000.00</u>	4,000.00
Birmingham Institute for the Deaf	2003/04		500.00
Birmingham Mencap	2003/04		1,000.00
Blakeley Heath County Primary School	2002/03	500.00	
	2009/10	<u>1,000.00</u>	1,500.00
Blundell's School	2003/04		500.00
Breakthrough Breast Cancer	2002/03	1,000.00	
	2005/06	<u>2,000.00</u>	3,000.00
Breast Cancer Campaign	2002/03		500.00
Cherry Trees Special School	2002/03	500.00	
	2009/10	<u>2,000.00</u>	2,500.00
Christie Hospital	2006/07		4,000.00
County Holdings for Inner City Kids	2003/04		<u>1,000.00</u>
Balance Carried Forward			27,500.00

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
Balance Brought Forward			27,500.00
DEC - Tsunami Appeal	2004/05	2,000.00	
DEC - Asia Earthquake Appeal	2005/06	<u>1,000.00</u>	3,000.00
Deafblind UK	2002/03		1,000.00
Dreamakers	2009/10		1,000.00
The Ear Foundation	2003/04		500.00
EDT	2018/19		1,000.00
Endometriosis Trust	2006/07		500.00
The Extra Care Charitable Trust	2003/04	500.00	
	2005/06	1,000.00	
	2011/12	<u>2,150.00</u>	3,650.00
Foundation for Conductive Education	2002/03	1,000.00	
	2005/06	1,000.00	
	2008/09	1,000.00	
	2009/10	<u>1,000.00</u>	4,000.00
Fuel Bank Foundation	2022/23		1,000.00
Gravel Hill Surgery , Wombourne			5,000.00
The Guide Dogs for the Blind	2003/04	6,000.00	
	2008/09	1,000.00	
	2009/10	1,000.00	
	2019/20	<u>2,000.00</u>	10,000.00
Happy Days	2006/07	1,000.00	
	2009/10	<u>1,000.00</u>	2,000.00
Harvest Trust	2002/03	1,000.00	
	2003/04	<u>500.00</u>	1,500.00
High Flyers	2017/18	1,564.71	
	2018/19	2,682.36	
	2019/20	2,682.36	
	2020/21	2,682.36	
	2021/22	2,682.36	

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

	2022/23	1,564.71	
	2022/23	1,000.00	
	2023/24	<u>5,170.59</u>	14,858.86
Hope House The Banbury Childrens Hospice	2004/05	2,000.00	
	2005/06	<u>1,000.00</u>	3,000.00
Independent Age	2009/10		<u>1,000.00</u>
Balance Carried Forward			80,508.86

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
Balance Brought Forward			80,508.86
Independent Age, West	2008/09		1,000.00
Katharine House Hospice	2008/09		1,000.00
Kingsway Church	2018/19	1,000.00	
	2019/20	1,000.00	
	2022/23	1,000.00	
	2023/24	<u>2,760.00</u>	5,760.00
Leonard Cheshire Disability	2016/17		1,000.00
Lifelites	2009/10		1,000.00
Lymph Vision Ltd	2022/23		895.00
Robert Lock	2012/13	8,026.00	
	2013/14	<u>4,085.55</u>	12,111.55
The Lost Gardens of Heligan	2002/03		1,000.00
MacMillan Cancer Support	2009/10		1,000.00
Midlands Air Ambulance	2016/17	1,000.00	
	2017/18	<u>2,500.00</u>	3,500.00
Mucopolysaccharide Diseases Society	2002/03		500.00
National Missing Persons Helpline	2003/04		1,000.00
NCH	2003/04		1,000.00
NICE	2016/17		1,000.00
NSPCC	2002/03		1,000.00
Mrs Sandra Pickett	2011/12		1,500.00
Princess Royal Trust	2008/09		3,000.00
Rupert Jones & Agnes Hunt Orthopaedic & District Hospital			
Ludlow Ward	2005/06	2,500.00	
High Dependency Unit	2005/06	2,500.00	
Sunfield Childrens Home	2005/06	2,500.00	

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

Motability	2005/06	1,000.00	
Groundwork in Wolverhampton	2006/07	<u>1,000.00</u>	9,500.00
QE College	2009/10		1,000.00
Queen's College	2002/03		1,000.00
Rainbow Centre	2002/03		<u>1,000.00</u>
Balance Carried Forward			130,275.41

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
Balance Brought Forward			130,275.41
Royal Voluntary Service	2018/19		1,000.00
Royal Wolverhampton Trust	2019/20		2,000.00
The Sequel Trust	2003/04	500.00	
	2009/10	<u>1,000.00</u>	1,500.00
Sightsavers	2009/10		1,000.00
Special Olympics	2002/03		1,000.00
St Anthony's Cheshire Home	2002/03		1,000.00
St Basil's	2002/03	1,000.00	
	2008/09	1,000.00	
	2009/10	<u>1,000.00</u>	3,000.00
St Benedicts Biscop C of E School	2002/03	500.00	
	2006/07	500.00	
	2011/12	1,500.00	
	2012/13	2,500.00	
	2016/17	<u>1,000.00</u>	6,000.00
St Giles Hospice	2009/10		1,000.00
St Mungos	2009/10		1,000.00
South Staffordshire Council for Voluntary Service	2002/03		1,000.00
South Staffordshire First Responders	2013/14		2,378.63
Starlight Childrens' Foundation	2003/04		1,000.00
Stratford-Upon-Avon Grammar School for Girls	2002/03		500.00
Support Staffordshire	2013/14		3,500.00
Support Dogs	2021/22		500.00
The Venerable Bede Church Hall	2002/03		5,000.00
VSO	2002/03		500.00

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

Westfield Community Primary School Wombourne	2002/03	500.00	
	2021/22	<u>29,277.00</u>	<u>29,777.00</u>
Balance Carried Forward			192,931.04

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

		£	£
	Balance Brought Forward		192,931.04
WINGS	2013/14	2,500.00	
	2014/15	1,000.00	
	2017/18	7,000.00	
	2018/19	7,000.00	
	2019/20	7,000.00	
	2020/21	7,000.00	
	2021/22	7,000.00	
	2022/23	7,000.00	
	2023/24	7,000.00	45,500.00
Wolverhampton Grammar School	2001/02	13,380.24	
	2002/03	14,400.00	
	2003/04	15,660.00	
	2004/05	16,584.00	
	2005/06	17,364.00	
	2006/07	18,288.00	
	2008/09	37,512.75	
	2014/15	8,170.00	
	2015/16	12,679.95	
	2016/17	13,059.90	
	2017/18	13,155.00	
	2018/19	13,529.00	
	2019/20	14,392.80	
	2020/21	12,857.00	
	2021/22	<u>4,556.69</u>	225,589.33
Wolverhampton Girls High School	2013/14	850.00	
	2015/16	133.45	
	2016/17	358.45	
	2017/18	<u>1,019.15</u>	2,361.05
The Wolverhampton NHS Trust Charity	2012/13	500.00	
	2016/17	<u>1,000.00</u>	1,500.00
Wombourne Children's Centre	2011/12		500.00
The Wombourne Games Trust	2011/12		1,500.00
Wombourne & Kinver Adult Education Centre	2011/12		1,500.00

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2024
SCHEDULE OF CUMULATIVE DONATIONS PLEDGED

Wombourne (Formerly Ounsdale) High School	2002/03	500.00	
	2011/12	1,500.00	
Abbiss Schoolwear	2022/23	250.00	
	2023/24	<u>1,500.00</u>	3,750.00
Wombourne Village Hall	2022/23		100.00
WRVS New Cross Hospital	2012/13		500.00
Total Cumulative Donations			<u><u>£ 475,731.42</u></u>

Accounts

KELMSCOT CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2023

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

AT272611.1

**Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2023**

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2023

The Trustees present their Annual Report, together with the receipts and payments accounts for the year ended 5 April

Legal and Administrative Details

The Charity was established by a Trust Deed dated 17 May 2001.

The Charitable Registration Number is 1088018.

The Trustees who have served during the year are:

Mrs Camilla Frances Parker Cunningham
Ms Anne Tromans (Retired 8th August 2022)
Mrs Virginia Margaret Boulton
Ms Verity Laura Kirby (Appointed 8th August 2022)

The administration is carried out by the Trust Solicitors and this is also the principal office for enquiries:

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

Investment Advisors during the year

Quilter Cheviot
8th Floor
Two Snowhill
Birmingham
B4 6GA

Governance and Management

The Trust was established by Mrs Doreen Murray Green by way of a Trust Deed dated 17 May 2001. Decisions are made by the Trustees jointly in light of advice sought and obtained from the Trust Solicitors and Stockbrokers. Investment policy and banking arrangements are kept under ongoing review with recognition of the necessity for diversification and control of risk management. For example, the Trustees have accounts with Coutts and the mandate is that all cheques must be signed by a minimum of two Trustees.

The Trustees are all mature business people and one of the Trustees, Ms Verity Laura Kirby, is a professional Trustee. Should a requirement arise in the future for new Trustees, a planned induction programme would be put in place. Communications and items of information from the Charity Commission are passed on to the Trustees as appropriate in order to keep them up to date.

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2023

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2023

All matters of policy and management of the Charity are determined by annual meetings of the Trustees and correspondence carried out throughout the year, as required.

Objectives and Activities

The Trustees confirm they are fully aware of the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives by providing donations to various charities and individuals.

The Trustees are able to make grants to whomever they wish. However, in line with the wishes of Mrs Doreen Murray Green, they favour making grants to the inhabitants of Wombourne and the surrounding district who are in need of housing or who were denied a good education through no fault of their own.

When suitable beneficiaries meeting the above requirements are not identified, the Trustees review applications from charities, who are invited to make applications and, from these applications, the Trustees select charities which the Trustees feel could benefit from additional funding. Applications for funding from individuals are also considered. The Trust Solicitor is always available by letter and/or telephone to give information and advice.

During the year ended 5 April 2023 the Trustees continued to provide monthly donations to a Wombourne special needs Charity to assist in the funding of a Minibus and also provided additional funding for fuel to help with day trips out. They also continued to provide quarterly distributions to another local Wombourne children's charity to meet rental commitments on their building, out of which services to children and their families are being provided. The Charity also provided funds to help the community of Wombourne come together, in the spirit of the trust objectives, to celebrate the late Queen's Platinum Jubilee. The Trustees' also continued their commitment to benefit the Wombourne community and surrounding area with donations to local foodbanks and for the purchase of school uniforms for needy pupils at the local high school.

Achievements and Performance

The Trust, in the year ended 5 April 2023, gave financial assistance to charities, organisations and individuals totalling £10,389.12

Financial Review

The Trustees continually review the performance of the Trust's Investments and their expenditure, balancing the latter against the need to keep capital balances. Full details of all bank balances are reviewed at the annual meetings of the Trustees and are continually monitored by the Trust Solicitors.

Investment Policy

The Trustees' Policy on investment is that no one asset should represent more than 10% of the overall Trust Fund in order to maintain flexibility in case of the need for diversification. The investments should generally be marketable. The investment policy is medium risk over the long term. There are no ethical investment constraints. The Trustees have adopted an investment policy utilising the following benchmarks:-

Medium Risk Investment Strategy	Benchmark	Asset Allocation	
UK Government Bonds	FTSE Actuaries UK All Stock Gilts	12.00%	
UK Corporate Bonds	ICE BofA ML	5.50%	
Fixed Interest			17.50%
	UK FTSE All Share	35.00%	
	Overseas FTSE All World ex UK	35.00%	
Total Equities			70.00%
Alternatives (incl. Property)			10.00%
Cash			2.50%
			100%

Additionally, the Investment Portfolio is under regular review with the Trust Investment Managers to ensure ongoing diversification with good income yields and prospects of capital appreciation.

Reserves Policy

The Trustees have set a Reserves Policy which requires that reserves be maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty, that a proportion of reserves be maintained in a readily realisable form and the calculation of the required level of reserves is an integral part of the Charity's planning, budget and forecast cycle.

The Reserves Policy takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity levels and the Charity's commitments.

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2023

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2023

Public Benefit

The Trustees have considered the guidance issued by the Charity Commission on "Charities and Public Benefit".

Plans for the Future

The Trustees continue to seek to identify organisations and individuals in the Wombourne area who could benefit from financial assistance from the Charity but have been able to identify a core group of 5 local organisations within the Wombourne area who the Trustees hope to continue supporting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and receipts and payments accounts.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Review of Major Risks:

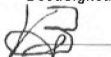
The Trustees confirm that the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by the Trustees and Signed By:

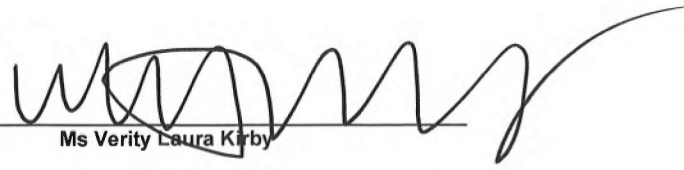
DocuSigned by:

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Mrs Camilla Frances Parker Cunningham, Trustee

DocuSigned by:

705D1CA47AD44ED...

Mrs Virginia Margaret Boulton, Trustee


Ms Verity Laura Kirby

Dated

5 February

2024



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Kelmscot Charitable Trust

**On accounts for the year
ended**

5th April 2023

**Charity no
(if any)**

1088018

Set out on pages

5 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Sally-Ann Reeves

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Signed:

Date:

5/2/2024

Name:

Sally-Ann Reeves FCCA

**Relevant professional
qualification(s) or body
(if any):**

Address:

Broadway Road, Childswickham, Worcestershire

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2023

Receipts and Payments Account for the Year Ended 5 April 2023

Unrestricted Funds and Total Funds			Unrestricted Funds and Total Funds
2022 £		2023 £	2023 £
235,761	Proceeds of Disposals of Investments		292,627.77
- 110	Net Foreign Exchange Receipts		635.79
24,594	Income from Investments		30,265.18
-	Accrued Interest +Receivable/-Payable		100.29
55	Equalisation Payments		143.68
19	Cash for Fractions		6.91
-	Deposit Interest		
-	Coutts Portfolio Accounts (gross)	-	
1	Coutts Business Reserve Account (gross)	20.35	
-	Quilter USD Income Account	127.52	
-	Quilter GBP Income Account	25.14	
2	Shakespeares Client Account (gross)	-	173.01
260,322	Total Incoming Resources		323,752.05
	Expenditure on Charitable Activities		
179,186	Investments Purchased		259,795.84
	Donations		
224	Donations 2019/20	-	
40,552	Donations 2021/22	-	
-	Donations 2021/23	12,809.71	12,809.71
	Governance Costs		
3,225	ShakespeareMartineau Administration Charges 2020/21		
645	VAT		
25,921	ShakespeareMartineau Administration Charges 2021/22	4,163.00	
5,184	VAT	832.60	
-	ShakespeareMartineau Administration Charges 2022/23	24,457.00	
-	VAT	4,891.40	
-	Coutts Investment Management Fees	-	
7,401	Quilter Cheviot Investment Management Fees	5,607.79	
-	VAT	1,121.56	
-	Quilter Cheviot Admin Charge	20.00	
516	Coutts Banking Fees	376.45	
			41,469.80
	Adjustments		
-	Accumulated Dividends reinvested		49.34
	Less		
-	Donations Unpaid	2,420.59	
- 4,996	Accrued ShakespeareMartineau Fees	19,542.00	21,962.59
257,858	Net Expenditure for the Year		292,162.10
2,464	Net Receipts for the Year		31,589.95
18,609	Total Bank and Client Account Balance as at 5 April 2022		21,072.82
21,073	Total Bank and Client Account Balances as at 5 April 2023		£ 52,662.77

All income and expenditure relates to continuing activities.

Kelmscot Charitable Trust
Accounts For The Year Ended 5 April 2023

Statements of Assets and Liabilities Report at 5 April 2023

2022 £		2023 £	2023 £
	Investments (at cost)		
870,480	Market Value 5 April 2023: £856,782		844,860.14
	Cash at Banks and In Hand		
6,842	Quilter GBP Capital Account	4,376.27	
567	Quilter GBP Income Account	7,790.31	
8,960	Quilter USD Capital Account	1,750.12	
-	Quilter USD Income Account	124.88	
-	Quilter Euro Capital Account	3,059.00	
-	Quilter Krone Capital Account	-	
-	Shakespeares Client Account	670.59	
- 3,763	Coutts Current Account	5,000.00	
6,259	Coutts Business Reserve Account	29,891.60	
-	Accrued Dividends Not Received in the Year	-	
2187.81	Cash in transit	-	52,662.77
891,533			£ 897,522.91
	Liabilities: Amounts Falling Due Within One Year		
11,915	Donations approved but not paid in the year	2,420.59	
4,996	Shakespeare Martineau fees accrued but not paid	19,542.00	21,962.59
16,910			£ 21,962.59
874,623	Unrestricted Funds of the Funds of the Charity		£ 875,560.32

These Financial Statements were approved by the Board of Trustees on the

2,024

DocuSigned by:

Camilla Cunningham
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Mrs Camilla Frances Parker Cunningham, Trustee

DocuSigned by:

Virginia Margaret Boulton
705D1CA47AD44ED

Mrs Virginia Margaret Boulton, Trustee

Verity Laura Kirby

Ms Verity Laura Kirby, Trustee

Accounts

KELMSCOT CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED
5 APRIL 2021

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

Kelmscot Charitable Trust
Accounts For The Year Ended 5th April 2021

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2021

The Trustees present their Annual Report, together with the receipts and payments accounts for the year ended 5 April 2021.

Legal and Administrative Details

The Charity was established by a Trust Deed dated 17 May 2001.

The Charitable Registration Number is 1088018.

The Trustees who have served during the year are:

Mrs Camilla Parker Cunningham
Ms Anne Tromans
Mrs Virginia Boulton

The administration is carried out by the Trust Solicitors and this is also the principal office for enquiries:

Shakespeare Martineau LLP
No 1 Colmore Square
Birmingham
B4 6AA

Investment Advisors during the year

Coutts & Co
6th Floor
6 Cumberland Place
Nottingham
NG1 6HJ

Governance and Management

The Trust was established by Mrs Doreen Murray Green by way of a Trust Deed dated 17 May 2001. Decisions are made by the Trustees jointly in light of advice sought and obtained from the Trust Solicitors and Stockbrokers. Investment policy and banking arrangements are kept under ongoing review with recognition of the necessity for diversification and control of risk management. For example, the Trustees have accounts with Coutts and the mandate is that all cheques must be signed by a minimum of two Trustees.

The Trustees are all mature business people and one of the Trustees, Ms Anne Tromans, is a professional Trustee. Should a requirement arise in the future for new Trustees, a planned induction programme would be put in place. Communications and items of information from the Charity Commission are passed on to the Trustees as appropriate in order to keep them up to date.

Kelmscot Charitable Trust
Accounts For The Year Ended 5th April 2021

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2021

All matters of policy and management of the Charity are determined by annual meetings of the Trustees and correspondence carried out throughout the year, as required.

Objectives and Activities

The Trustees confirm they are fully aware of the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives by providing donations to various charities and individuals.

The Trustees are able to make grants to whomever they wish. However, in line with the wishes of Mrs Doreen Murray Green, they favour making grants to the inhabitants of Wombourne and the surrounding district who are in need of housing or who were denied a good education through no fault of their own.

When suitable beneficiaries meeting the above requirements are not identified, the Trustees review applications from charities, who are invited to make applications and, from these applications, the Trustees select charities which the Trustees feel could benefit from additional funding. Applications for funding from individuals are also considered. The Trust Solicitor is always available by letter and/or telephone to give information and advice.

During the year ended 5 April 2021 the Trustees continued their sponsorship of a student at Wolverhampton Grammar School in her final year of A level studies and also contributed to provide monthly donations to a Wombourne special needs Charity to assist in the funding of a Minibus. They also continued to provide quarterly distributions to another local Wombourne children's charity to meet rental commitments on their building, out of which services to children and their families are being provided.

Achievements and Performance

The Trust, in the year ended 5 April 2021, gave financial assistance to charities, organisations and individuals totalling £22,315.83

Financial Review

The Trustees continually review the performance of the Trust's Investments and their expenditure, balancing the latter against the need to keep capital balances. Full details of all bank balances are reviewed at the annual meetings of the Trustees and are continually monitored by the Trust Solicitors.

Investment Policy

The Trustees' Policy on investment is that no one asset should represent more than 10% of the overall Trust Fund in order to maintain flexibility in case of the need for diversification. The investments should generally be marketable. The investment policy is medium risk over the long term. There are no ethical investment constraints. The Trustees have adopted an investment policy utilising the following benchmarks:-

Medium Risk Investment Strategy	Benchmark	Asset Allocation	
UK Government Bonds	FTSE Actuaries UK All Stock Gilts	12.00%	
UK Corporate Bonds	ICE BofA ML	5.50%	
Fixed Interest			17.50%
UK	FTSE All Share	35.00%	
Overseas	FTSE All World ex UK	35.00%	
Total Equities			70.00%
Alternatives (incl. Property)			10.00%
Cash			2.50%
			100%

Additionally, the Investment Portfolio is under regular review with the Trust Investment Managers to ensure ongoing diversification with good income yields and prospects of capital appreciation.

Reserves Policy

The Trustees have set a Reserves Policy which requires that reserves be maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty, that a proportion of reserves be maintained in a readily realisable form and the calculation of the required level of reserves is an integral part of the Charity's planning, budget and forecast cycle.

The Reserves Policy takes into account risks associated with each stream of income and expenditure being different from that budgeted, planned activity levels and the Charity's commitments.

Kelmscot Charitable Trust
Accounts For The Year Ended 5th April 2021

TRUSTEES' ANNUAL REPORT AT 5 APRIL 2021

Public Benefit

The Trustees have considered the guidance issued by the Charity Commission on "Charities and Public Benefit".

Plans for the Future

The Trustees continue to seek to identify organisations and individuals in the Wombourne area who could benefit from financial assistance from the Charity. They have committed to continuing to sponsor a student at Wolverhampton Grammar School and will consider applications from future students at schools in the area for further education.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and receipts and payments accounts.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Review of Major Risks:

The Trustees confirm that the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by the Trustees and Signed By:

Mrs Camilla Parker Cunningham, Trustee

Ms Anne Tromans, Trustee

Mrs Virginia Boulton, Trustee

Dated

2022

Kelmscot Charitable Trust
Accounts For The Year Ended 5th April 2021

Statement of Financial Activities for the Year Ended 5 April 2021

Unrestricted Funds and Total Funds		2020 £	2021 £	Unrestricted Funds and Total Funds 2021 £
	485,316	Proceeds of Disposals of Investments		1,730,894.27
	-	Foreign Exchange Receipts		0.69
	23,459	Income from Investments		22,683.29
	996	Equalisation Payments		575.32
	-	Cash for Fractions		10.15
		Deposit Interest		
	151	Coutts Portfolio Accounts (gross)	8.41	
	9	Coutts Business Reserve Account (gross)	1.53	
	-	Shakespeares Client Account (gross)	-	9.94
	509,932	Total Incoming Resources		1,754,173.66
		Expenditure on Charitable Activities		
	411,204	Investments Purchased		1,726,493.38
	27,102	Donations		
		Donations 2019/20	2,197.06	
		Donations 2020/21	22,315.83	24,512.89
		Governance Costs		
	24,346	ShakespeareMartineau Administration Charges 2019/20	3,420.00	
	4,869	VAT	684.00	
		ShakespeareMartineau Administration Charges 2020/21	19,894.50	
		VAT	3,978.90	
	4,267	Coutts Investment Management Fees	2,754.69	
	2,351	Coutts Platform Serce Charge Fee	-	
	-	Quilter Cheviout Investment Management Fees	3,548.84	
	-	Quilter Cheviout Admin Charge	40.00	
	-	Quilter Cheviout Interest Charges	22.32	
	3,000	RSM Examiners Fees	-	
	-	London Stock Exchange Registration Fee	-	34,343.25
		Adjustments		
	5	Foreign Exchange Adjustments re Dividends		
	-	Foreign Exchange Losses re CHF Trades	1,870.76	
	-	Foreign Exchange Adjustments re USD Trades	315.24	
	-	Accrued Dividends over/under reserved	-	
	-	Unsettled Trade	-	
	685	Accumulated Dividends reinvested	1,215.88	
	-	Coutts Fees over reserved	-	
	-	Shakespeare Martineau Fees over reserved	-	3,401.88
	477,828	Net Expenditure for the Year		1,788,751.40
	32,104	Net Receipts for the Year		34,577.74
	21,082	Total Bank and Client Account Balance as at 5 April 2020		53,186.30
	53,186	Total Bank and Client Account Balances as at 5 April 2021		£ 18,608.56

All income and expenditure relates to continuing activities.

Kelmscot Charitable Trust
Accounts For The Year Ended 5th April 2021

Balance Sheet at 5 April 2021

2020 £		2021 £	2021 £
	Fixed Assets:		
	Investments (at cost)		
796,620	Market Value 5 April 2021: £990,127		918,075.07
	Cash at Banks and In Hand		
46,033	Coutts Capital Account	-	
527	Coutts Income Account	-	
-	Quilter GBP Capital Account	2,633.05	
-	Quilter USD Capital Account	-	
-	Quilter CHF Capital Account	1.39	
-	Quilter Income Account	-	
-	Shakespeares Client Account	-	
5,000	Coutts Current Account	5,000.00	
1,402	Coutts Business Reserve Account	8,097.68	
224	Accrued Dividends Not Received in the Year	-	
-	Cash in transfer	2,879.22	18,608.56
849,806			£ 936,683.63
	Creditors: Amounts Falling Due Within One Year		
2,197	Donations approved but not paid in the year	223.53	
4,104	Shakespeare Martineau fees accrued but not paid	3,870.00	4,093.53
6,301			£ 4,093.53
843,505	The Funds of the Charity		£ 932,590.10

These Financial Statements were approved by the Board of Trustees on the

2022

Mrs Camilla Parker Cunningham, Trustee

Ms Anne Tromans, Trustee

Mrs Virginia Boulton, Trustee

Kelmscot Charitable Trust
Accounts For The Year Ended 5th April 2021

Notes to the Accounts for the Year Ended 5 April 2021

1. Accounting Policies

1.1 Basis of Preparation

The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The Financial Statements have been prepared in accordance with the requirements of the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice - "Accounting and Reporting by Charities" and applicable accounting standards.

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

1.3 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and the making of grants.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitments but not accrued as expenditure.

1.5 Investments

Investments are included in the Financial Statements at the stated market price at the Balance Sheet date.

1.6 Contingent Liabilities

Contingent liabilities and provisions - in accordance with SORP (2005) a contingent liability is disclosed for those grants which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty