

Trinity Church
Report and Financial Statements

For the year ended 31 March 2023

Trinity Church

Report and Financial Statements for the year to 31 March 2023

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Legal and administrative information

Name and Registration

Trinity Church is registered as charity number 1088013

Trustees at date of this Report

Stuart Fraser
George Anelay
Sean Clokey

Principal Address

c/o 10 Bepton Close
Midhurst
West Sussex
GU29 9QR

Independent Examiner

Luke Simper
Chartered Accountant

Premier UK Business LLP
Lyndum House
High Street
Petersfield
Hampshire
GU32 3JG

Trinity Church

Report and Financial Statements for the year to 31 March 2023

Report of the Trustees for the year ended 31 March 2023

The Trustees are pleased to present this report together with the financial statements of Trinity Church for the year ending 31 March 2023. The report is prepared in accordance with the Constitution of the Church and the recommendations of the "Statement of Recommended Practice - Accounting and Reporting by Charities", and complies with current statutory requirements.

Constitution and objectives

Trinity Church is an evangelical free church, a member of the Fellowship of Independent Evangelical Churches, and meets each Sunday morning and evening for worship at Liphook Infants School, Liphook, Hampshire.

In accordance with the Constitution, the Trustees are the elders together with any other member of the church who has been so appointed. The deacons are responsible under the elders for administrative matters. Accounts are kept by a treasurer who is appointed by the elders. The Pastor is paid a salary and all other offices and functions are carried out by unpaid volunteers.

The purpose of the Church is solely the advancement of the Christian faith through the activities of the local church. Priority is given to the preaching and teaching of the whole of Scripture to every aspect of life.

Regular small group meetings take place for prayer, fellowship, study, and training. The support of missions, both within the UK and internationally, is a major focus of the work of the Church and occasionally financial assistance is given to individuals in cases of hardship.

The Church acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Church has achieved this are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Church should undertake.

Financial Information and Future Developments

In the year ended 31 March 2023 the Church had an excess of expenditure over income amounting to £537. It is not the intention of the Church to accumulate funds other than sufficient to meet its reserves policy as set out hereafter. However the Trustees are mindful of the need to restrict expenditure within the ongoing level of income. There is no planned expenditure of a capital nature in the foreseeable future. The Church holds the following funds:

General Fund (Unrestricted): This represents the unrestricted funds that are free to be used to further the aims and operation of the Church in accordance with the constitution. Most grants and expenses are paid from this fund. General Offerings and Gift Aid tax recovery form the main income to this fund.

Mission Fund (Restricted): The restricted fund is used to hold donations specifically designated for those missions (both organisations and individuals) which the church supports. The movement on the fund is shown in note 8 to the accounts and there was a nil balance at 31 March 2023.

Pastors' Discretionary Fund (Restricted): Grants are made from this fund at the discretion of the pastor

Hardship Fund (Restricted): This holds funds designated for distribution to individuals suffering particular financial hardship - some for specific recipients, and some to be used at the Deacons' discretion.

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Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of the year. In preparing such financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Assessment

Risk assessments of the major risks to which the church is exposed are in place and are reviewed regularly. A Child Protection Policy for the church has been prepared with advice from Christian Safeguarding Services (CSS)

Reserves Policy

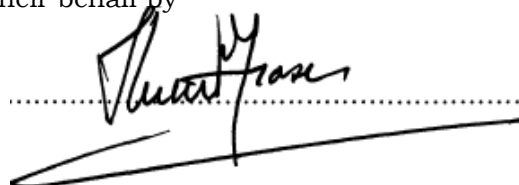
It is the policy of the Church to hold an adequate cash reserve to maintain the ongoing commitments of the Church in respect to mission and ministry expenditure. At 31 March 2023 the unrestricted general reserve amounted to £49,322 and is considered to be sufficient to meet these commitments. Additional reserves may be set aside where, in the view of the Trustees (on the advice of the Deacons), it is prudent to allow for future expenditure plans.

Grants Policy

Grants are made to organisations and individuals in various ways. The grants to missions are made at the end of the financial year having regard to the surplus available on General Fund arising in the year. The amounts and organisations to whom grants are proposed to be made are selected by the leadership for confirmation by the congregation at an annual meeting. Grants to individuals associated with the church who are suffering hardship, may be made from time to time with the approval of the Elders. With regard to gifts restricted to a specific mission or individual, it is the policy of the Deacons to pass these sums on in full, as soon as possible.

APPROVED BY THE TRUSTEES ON 2nd October 2023
And signed on their behalf by

Stuart Fraser
Trustee



Trinity Church

Report and Financial Statements for the year to 31 March 2023

Independent Examiner's Report on the accounts for the year ended 31 March 2023

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

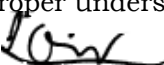
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Luke Simper

Chartered Accountant

Date: 06.12.23

Premier UK Business LLP
Lyndum House
High Street
Petersfield

Trinity Church

Report and Financial Statements for the year to 31 March 2023

Statement of Financial Activities

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2023 Total £ | 2022 Total £ |
|---|------|-------------------------|-----------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and Interest | | | | | |
| Congregational Giving | 2 | 51,716 | | 51,716 | 50,377 |
| Interest Received | | 277 | | 277 | 6 |
| Tax recovery on Gift Aid | | 11,969 | | 11,969 | 11,769 |
| Total Income | | 63,962 | 0 | 63,962 | 62,152 |
| Expenditure on: | | | | | |
| Charitable Activities | | | | | |
| Mission Giving | 3 | 4,028 | 0 | 4,028 | 3,753 |
| Hardship Giving and Discretionary Fund | | | | 0 | 0 |
| Church Ministries | 4 | 1,642 | | 1,642 | 59 |
| Children/ Youth Ministry | 5 | 37 | | 37 | 0 |
| Church Meetings | 6 | 7,881 | | 7,881 | 5,652 |
| Pastor and Administration | 7 | 50,911 | | 50,911 | 47,830 |
| Total Expenditure | | 64,499 | 0 | 64,499 | 57,294 |
| Net Income/ (Expenditure) | | -537 | 0 | -537 | 4,858 |
| Reconciliation of Funds | | | | | |
| Balances brought forward 1 April 2022 | | 49,859 | 937 | 50,796 | 45,938 |
| Balances carried forward 31 March 2023 | | 49,322 | 937 | 50,259 | 50,796 |

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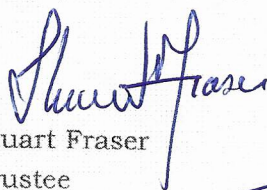
Report and Financial Statements for the year to 31 March 2023

Balance Sheet

| | 2023 | 2022 |
|---|---------------|---------------|
| Current Assets | | |
| Debtors | | |
| Debtor & Deposit | 1,442 | 1,442 |
| Gift aid tax to be reclaimed | 3,585 | 3,038 |
| | <u>5,027</u> | <u>4,480</u> |
| Cash at bank and in hand | | |
| Lloyds current account | 7,457 | 4,799 |
| CafCash current account | 4,312 | 4,263 |
| CafCash deposit account | 34,000 | 37,730 |
| | <u>45,769</u> | <u>46,792</u> |
| Total Current Assets | <u>50,796</u> | <u>51,272</u> |
| Liabilities | | |
| Provision for liabilities and charges due within one year | | |
| Creditors | 537 | 476 |
| Total Liabilities | <u>537</u> | <u>476</u> |
| Net Assets | <u>50,259</u> | <u>50,796</u> |
| Funds | | |
| see note 8 | | |
| Restricted Funds | 937 | 937 |
| Unrestricted Funds - General Fund | 49,322 | 49,859 |
| Total Funds | <u>50,259</u> | <u>50,796</u> |

Approved by the Trustees on
and signed on their behalf by

2nd October 2023


Stuart Fraser
Trustee

Trinity Church

Report and Financial Statements for the year to 31 March 2023

Notes forming part of the Financial Statements

Accounting Policies

1.1 Basis of Preparation

- 1 The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 14th July 2014 and with the Charities Act 2011.

1.2 Equipment

Items of equipment such as computers and projectors are expensed in the year of purchase.

1.3 Public benefit

Trinity Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

1.4 Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

| | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total |
|--------------------------------|-----------------------|---------------------|---------------|---------------|
| 2 Congregational Giving | | | | |
| Giving | 51,716 | | 51,716 | 50,307 |
| Designated giving | | | | 70 |
| | <u>51,716</u> | | <u>51,716</u> | <u>50,377</u> |
| 3 Mission Giving | | | | |
| Irish Church Mission | 1,500 | | 1,500 | 1,500 |
| Grace Charities | 1,500 | | 1,500 | 1,500 |
| Barnabas Fund | | | | 100 |
| Trinity Outreach Expenses | 1,028 | | 1,028 | 653 |
| | <u>4,028</u> | | <u>4,028</u> | <u>3,753</u> |

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| | Unrestricted Funds | Restricted Funds | 2023 Total | 2022 Total |
|------------------------------------|-----------------------|---------------------|---------------|---------------|
| 4 Church Ministry | | | | |
| Training | 693 | | 693 | |
| Speakers | 850 | | 850 | |
| Conference Attendance | 99 | | 99 | 59 |
| | <u>1,642</u> | <u></u> | <u>1,642</u> | <u>59</u> |
| 5 Children/Youth Ministry | <u>37</u> | <u></u> | <u>37</u> | |
| 6 Church Meetings | | | | |
| Liphook Premises | 6,990 | | 6,990 | 5,559 |
| Church weekend and refreshments | 655 | | 655 | |
| Music Licences, website etc | 133 | | 133 | 165 |
| Sundries | 103 | | 103 | -72 |
| | <u>7,881</u> | <u></u> | <u>7,881</u> | <u>5,652</u> |
| 7 Pastor and Administration | | | | |
| Pastors' Salary, NI and pensions | 31,729 | | 31,729 | 30,185 |
| Pastor's Expenses and mileage | 634 | | 634 | 64 |
| Pastor's House Rent | 15,950 | | 15,950 | 15,300 |
| FIEC & Surrey Gospel Ptnship | 1,250 | | 1,250 | 1,103 |
| Independent Examiner's Fee | 624 | | 624 | 624 |
| Bank Charges | 76 | | 76 | 97 |
| Insurance | 380 | | 380 | 350 |
| CCPAS vetting | 268 | | 268 | 107 |
| | <u>50,911</u> | <u></u> | <u>50,911</u> | <u>47,830</u> |

The key management personnel of the charity comprise the Board of Trustees. During the year, one trustee was remunerated for his role as Church Pastor. The total employee benefits (including employer national insurance and employer pension contributions) of key management personnel of the charity was £31,729.

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8 Funds

| | Unrestricted fund | -----Restricted funds----- | | | Total |
|--------------------------|----------------------|----------------------------|----------------------------------|------------------|----------------|
| | General fund | Mission fund | Pastors Discretionary fund | Hardship fund | |
| Balance at 1 April 2021 | 43,957 | 1,044 | 242 | 695 | 45,938 |
| Income received | 62,082 | 70 | 0 | 0 | 62,152 |
| Expenditure | <u>-56,180</u> | <u>-1,114</u> | <u>0</u> | <u>0</u> | <u>-57,294</u> |
| Balance at 1 April 2022 | 49,859 | 0 | 242 | 695 | 50,796 |
| Income received | 63,962 | 0 | | | 63,962 |
| Expenditure | <u>-64,499</u> | <u>0</u> | | | <u>-64,499</u> |
| Balance at 31 March 2023 | <u>49,322</u> | <u>0</u> | <u>242</u> | <u>695</u> | <u>50,259</u> |