

Trinity Church
Report and Financial Statements

For the year ended 31st March 2021

Contents

Legal and administrative information	2
Report of the Trustees	3
Independent Examiner's Report to the Trustees of Trinity Church	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-10

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Legal and administrative information

Name and Registration

Trinity Church is registered as charity number 1088013

Trustees at date of this Report

Stuart Fraser
George Anelay
Sean Clokey

Principal Address

c/o 10 Bepton Close
Midhurst
West Sussex
GU29 9QR

Independent Examiner

Luke Simper
Chartered Accountant

Premier UK Business LLP
Lyndum House
High Street
Petersfield
Hampshire
GU32 3JG

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Report of the Trustees for the year ended 31 March 2021

The Trustees are pleased to present this report together with the financial statements of Trinity Church for the year ending 31 March 2021. The report is prepared in accordance with the Constitution of the Church and the recommendations of the "Statement of Recommended Practice - Accounting and Reporting by Charities", and complies with current statutory requirements.

Constitution and objectives

Trinity Church is an evangelical free church, a member of the Fellowship of Independent Evangelical Churches, and meets each Sunday morning and evening for worship at Liphook Infants School, Liphook, Hampshire. However, during the Covid-19 pandemic, services were suspended and are replaced with services on line.

In accordance with the Constitution, the Trustees are the elders together with any other member of the church who has been so appointed. The deacons are responsible under the elders for administrative and financial matters. Accounts are kept by a treasurer who is appointed by the elders. The Pastor is paid a salary and all other offices and functions are carried out by unpaid volunteers.

The purpose of the Church is solely the advancement of the Christian faith through the activities of the local church. Priority is given to the preaching and teaching of the whole of Scripture to every aspect of life.

Regular small group meetings take place for prayer, fellowship, study, training. These meetings took place on line during the Covid-19 pandemic. The support of missions, both within the UK and internationally, is a major focus of the work of the Church and occasionally financial assistance is given to individuals in cases of hardship.

The Church acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Church has achieved this are provided in this report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Church should undertake.

Financial Information and Future Developments

In the year ended 31 March 2021 the Church had an excess of income over expenditure amounting to £2,988. It is not the intention of the Church to accumulate funds other than sufficient to meet its reserves policy as set out hereafter. However the Trustees are mindful of the need to restrict expenditure within the ongoing level of income. The Church holds the following funds:

General Fund (Unrestricted): This represents the unrestricted funds that are free to be used to further the aims and operation of the Church in accordance with the constitution. Most grants and expenses are paid from this fund. General Offerings and Gift Aid tax recovery form the main income to this fund.

Mission Fund (Restricted): The restricted fund is used to hold donations specifically designated for those missions (both organisations and individuals) which the church supports. There were no donations or disbursements during the year leaving a balance at 31 March 2021 of £1,044.

Pastors' Discretionary Fund (Restricted): Grants are made from this fund at the discretion of the pastor

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Hardship Fund (Restricted): This holds funds designated for distribution to individuals suffering particular financial hardship - some for specific recipients, and some to be used at the Deacons' discretion.

Statement of Trustees' Responsibilities

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of its financial position at the end of the year. In preparing such financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Assessment

Risk assessments will be drawn up and are reviewed regularly. The Child Protection Policy for the church has been submitted to, and accepted by, the CCPAS.

Reserves Policy

It is the policy of the Church to hold an adequate cash reserve to maintain the ongoing commitments of the Church in respect to mission and ministry expenditure. At 31 March 2021 this reserve amounted to £43,957 and is considered to be sufficient to meet these commitments. Additional reserves may be set aside where, in the view of the Trustees (on the advice of the Deacons), it is prudent to allow for future expenditure plans.

Grants Policy

Grants are made to organisations and individuals in various ways. The grants to missions are made at the end of the financial year having regard to the surplus available on General Fund arising in the year. The amounts and organisations to whom grants are proposed to be made are selected by the leadership. Grants to individuals associated with the church who are suffering hardship, may be made from time to time with the approval of the Elders.

APPROVED BY THE TRUSTEES ON.....18th October 2021.....

And signed on their behalf by

.....
Stuart Fraser
Trustee

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Independent Examiner's Report on the accounts for the year ended 31 March 2021

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Simper

Chartered Accountant

Date: 22.10.2021

Premier UK Business LLP
Lyndum House
High Street
Petersfield

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income from:					
Donations and Interest					
Congregational Giving	2	41,399	0	41,399	43,333
Interest Received		14		14	52
Tax recovery on Gift Aid		9,406		9,406	9,801
Total Income		50,819	0	50,819	53,186
Expenditure on:					
Charitable Activities					
Mission Giving	3	0		0	795
Hardship Giving and Discretionary Fund				0	160
Church Ministries	4	0		0	440
Children/ Youth Ministry	5	0		0	36
Church Meetings	6	1,194		1,194	5,250
Pastor and Administration	7	46,637		46,637	53,024
Total Expenditure		47,831	0	47,831	59,705
Net Income/ (Expenditure)		2,988	0	2,988	-6,519
Reconciliation of Funds					
Balances brought forward 1 April 2020		40,969	1,981	42,950	49,469
Balances carried forward 31 March 2021		43,957	1,981	45,938	42,950

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Balance Sheet

	2021	2020
Current Assets		
Debtors		
Debtor & Deposit	1,442	1,442
Gift aid tax to be reclaimed	1,918	3,021
	<u>3,360</u>	<u>4,463</u>
 Cash at bank and in hand		
Lloyds current account	4,202	8,025
CafCash current account	3,860	2,428
CafCash deposit account	34,724	28,710
	<u>42,786</u>	<u>39,163</u>
	<u>46,146</u>	<u>43,626</u>
 Liabilities		
Provision for liabilities and charges due within one year		
Creditors	208	676
	<u>208</u>	<u>676</u>
	<u>45,938</u>	<u>42,950</u>
 Funds		
see note 8		
Restricted Funds	1,981	1,981
Unrestricted Funds - Gener	43,957	40,969
	<u>45,938</u>	<u>42,950</u>

Approved by the Trustees on
and signed on their behalf by

18th October 2021

Stuart Fraser
Trustee

Trinity Church

Report and Financial Statements for the year to 31 March 2021

Notes forming part of the Financial Statements

1 Accounting Policies

1.1 Basis of Preparation

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 14th July 2014 and with the Charities Act 2011.

1.2 Equipment

Items of equipment such as computers and projectors are expensed in the year of purchase.

1.3 Public benefit

Trinity Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

1.4 Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
2 Congregational Giving				
Giving	41,399		41,399	42,538
Designated giving				795
	<u>41,399</u>		<u>41,399</u>	<u>43,333</u>

3 Mission Giving

London City Mission		425
H Antelo		370
	<u></u>	<u>795</u>

Trinity Church

Report and Financial Statements for the year to 31 March 2021

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
4 Church Ministry				
Training / library material				180
Conference Attendance				260
				440
5 Children/Youth Ministry				36
6 Church Meetings				
Liphook Premises	972		972	3,740
URC				1,372
Refreshments & Church Lunches				138
Music Licences, website etc	154		154	
Sundries	68		68	
	1,194		1,194	5,250
7 Pastor and Administration				
Pastors' Salaries, NI and pensions	29,258		29,258	34,580
Pastor's Expenses	100		100	1,013
Pastor's House Rent	15,000		15,000	11,250
Pastor's Office Rent				1,071
Removal expenses				2,969
FIEC & Surrey Gospel Ptnship	998		998	948
Subscriptions				
Independent Examiner's Fee	660		660	660
Bank Charges	70		70	60
Insurance	345		345	341
CCPAS vetting	206		206	132
	46,637		46,637	53,024

The key management personnel of the charity comprise the Board of Trustees. During the year, one trustee was remunerated for his role as Church Pastor. The total employee benefits (including employer national insurance and employer pension contributions) of key management personnel of the charity was £29,258.

Trinity Church

Report and Financial Statements for the year to 31 March 2021

8 Funds

	Unrestricted fund	-----Restricted funds-----			Total
	General fund	Mission fund	Pastors Discretionary fund	Hardship fund	
Balance at 1 April 2019	47,328	1,044	402	695	49,469
Income received	52,391	795	0	0	53,186
Expenditure	<u>-58,750</u>	<u>-795</u>	<u>-160</u>	<u>0</u>	<u>-59,705</u>
Balance at 1 April 2020	40,969	1,044	242	695	42,950
Income received	50,819				50,819
Expenditure	<u>-47,831</u>				<u>-47,831</u>
Balance at 31 March 2021	<u>43,957</u>	<u>1,044</u>	<u>242</u>	<u>695</u>	<u>45,938</u>

Trinity Church
Report and Financial Statements for the year to 31 March 2021

Schedules not forming part of accounts

Debtors 31-3-21

House deposit	1442
	<u>1442</u>

Creditors 31-3-21

PAYE	208
	<u>208</u>

Gift Aid Tax Reclaim

1,918
<u>1,918</u>