

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED

England & Wales · Charity number 1087985

Details

Status	Registered
Legal form	Charitable company
Company number	03753219
Registered	2001-08-13
Register	View on the Charity Commission register

Contact

Address	KD Accounting 6 The Arcade Llanelli Dyfed SA15 3TW
Phone	01269 860150
Email	maria@gildedlili.co.uk
Website	www.llanellirailway.co.uk

Activities

Objects: To advance the education of the public in the role Cynheidre played in the industrialisation of South Wales and in particular the coal industry and the transportation of coal from pit to port. To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment of the charity's woodland and grassland areas by promoting biological diversity.

Activities: To advance the education of the public in the history and development of railway locomotion by the re-establishment and preservation in working order of such sections of the historic railway line between Llanelli and Tumble which comprises the former Llanelly and Mynydd Mawr Railway (formerly the Carmarthenshire tramway or railway) as the company considers expedient.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SECTIONS OF THE HISTORIC RAILWAY LINE BETWEEN LLANELLI AND TUMBLE WHICH COMPRISES THE FORMER LLANELLY AND MYNYDD MAWR RAILWAY
- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£200,170	£139,568	-	-
2024-04-30	£46,702	£63,380	-	-
2023-04-30	£65,605	£65,840	-	-
2022-04-30	£77,273	£38,368	-	-
2021-04-30	£12,233	£17,179	-	-

Trustees

Name	Role	Appointed
Mark William Wendell THOMAS	Chair	2021-03-13
James Caradog Davies-Jones		2026-01-11
Maria del Pilar Val Loureda		2018-04-06

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED

England & Wales - Charity number 1087985

Accounts



Chairman's Report

Llanelli & Mynydd Mawr Railway AGM 11/01/2026

Period: 2023 - 2024

Good afternoon everyone and thank you for attending the AGM.

To start the report, during the current period we have received resignations from two of our Directors, Joshua Watkins and David Mee. We reluctantly accept these resignations, and we would like to place on record our thanks to both for all of their hard work and efforts during their time on the board, which really is appreciated. Thank you to David for attending the meeting today. Unfortunately, Josh cannot be with us today due to work commitments. During this period, we also received an application from James Davies-Jones to become a member of the LMMR board and he was co-opted on the 1st October 2025 and today stands for election to the board.

I'm pleased to present my Chairman's Report for the period from **2023 to 2024**. Over this period, the Llanelli & Mynydd Mawr Railway continued to make steady progress, strengthening our role as both a heritage project and a community asset here at Cynheidre.

First of all, our **events and open days** once again formed the backbone of our public activity. Throughout 2023 we delivered a full programme of family-friendly events, including our first ever 'Communities Together' Event, Easter and Christmas activities, as well as gala and rail experience days. We also opened our catering van to the public on selected dates during this period in preparation for the full opening of our dedicated cafe. These events continue to attract new visitors, raise vital funds, and allow us to share the story of the railway with the wider community. None of this would be possible without the hard work and enthusiasm of our volunteers.

One of the most significant achievements during this period was securing **£85,000 in Woodland Investment Grant funding** through The National Lottery Heritage Fund and the Welsh Government. This funding has allowed us to restore and manage the woodland surrounding the site, improving biodiversity and accessibility, and creating new opportunities for volunteering, education and community involvement. It also aligns our work with

the wider **National Forest for Wales**, which is an exciting step forward for the railway.

We were also very pleased, to secure a further **£60,000 in grant funding**, made up of support from the UK Government's Shared Prosperity Fund and Carmarthenshire County Council. This funding was used to deliver key infrastructure improvements at Cynheidre, including a mains electricity supply and the development of a **Community Hub and café**. As I'm sure you will agree, these improvements have greatly enhanced facilities for both visitors and volunteers and will help broaden the site's use within the local community.

As always, I want to place on record my sincere thanks to our **volunteers**. Their dedication underpins everything we do — from maintaining the site and supporting events to engaging with visitors and driving projects forward. The railway simply could not operate without them.

Financially, the railway remains in a stable position, supported by event income, memberships and donations, alongside the successful grant funding secured during the year. This gives us confidence as we continue to plan for the future.

Looking ahead, our priorities are clear: progressing the Community Hub and café and promoting it far and wide, continuing to deliver the woodland restoration project, expanding our programme of events, extending the running line, and continuing to grow and support our volunteer base.

In closing, I would like to thank everyone who has supported and continues to support the Llanelli & Mynydd Mawr Railway over the past year — our volunteers, members, funders and supporters. Your commitment and enthusiasm continues to drive the project forward, and I look forward to what we can achieve together in the years ahead.

Thank you.

Financial Overview

The financial health of the organization is robust, with a diversified income stream and prudent expenditure management. Below is a summary of our financial performance for the AGM Year.

Challenges and Strategies

The organization faced several challenges during the year, including increased operational costs (such as waste management due to new regulations and substantial increase in our monthly water rates) together with reduced income due to the suspension of regular events while groundworks and building works took place.

During this period we took the opportunity to avail ourselves of the services of professional consultants to bring out Articles of Association to meet current best practice.

We also took out a loan with WCVA at a competitive rate of interest to ensure smooth roll out of our electricity and café project.

Our operating loss was a result of expenditure in the Creation of our café which met with unexpected costs which had to be met from our reserves, a position which we are confident to reverse in the following financial year.

Future Plans

Looking forward, the organization aims to expand its reach by launching new programs and improving existing ones.

We will be working with the Cabyard to develop the SIM as another income stream.

The addition of the café will also enable us to improve our offering to the public throughout the year, enhance our presence in the community and improve our income on a regular basis.

Conclusion

The Trustees Annual Report reflects our dedication to fulfilling our mission and making a tangible difference in the communities we serve. We express our gratitude to all supporters and partners for their continued trust and collaboration.

Maria Val Loureda
Treasurer

**LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2025

Directors	Maria del Pilar Val Loureda Mark Thomas David Mee Josh Watkins
Company Number	03753219 (England and Wales)
Registered Office	Unit 6 The Arcade Llanelli Carmarthenshire SA15 3TW WALES
Accountants	KD Accounting Unit 6 The Arcade Llanelli Carmarthenshire SA15 3TW

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
(COMPANY NO: 03753219 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 April 2025.

Directors

The following directors held office during the whole of the period:

Maria del Pilar Val Loureda
Mark Thomas
David Mee
Josh Watkins

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

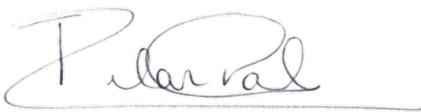
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....
Maria del Pilar Val Loureda
Director

Approved by the board on: 29 August 2025

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Llanelli and Mynydd Mawr Railway Company Limited for the year ended 30 April 2025 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

KD Accounting
Chartered Certified Accountants

Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

29 August 2025

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025

	2025	2024
	£	£
Turnover	80,193	46,702
Cost of sales	(77,642)	(63,380)
Gross profit/(loss)	2,551	(16,678)
Administrative expenses	(61,926)	(41,712)
Other operating income	119,977	-
Operating profit/(loss)	60,602	(58,390)
Interest payable and similar charges	(1,086)	(273)
Profit/(loss) on ordinary activities before taxation	59,516	(58,663)
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	59,516	(58,663)

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	44,816	55,614
Current assets			
Inventories		12,700	12,700
Cash at bank and in hand		66,853	36,529
		79,553	49,229
Creditors: amounts falling due within one year	5	(570)	(560)
Net current assets		78,983	48,669
Total assets less current liabilities		123,799	104,283
Creditors: amounts falling due after more than one year	6	-	(40,000)
Net assets		123,799	64,283
Capital and reserves			
Profit and loss account		123,799	64,283
Shareholders' funds		123,799	64,283

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2025 and were signed on its behalf by

Maria del Pilar Val Loureda
Director

Company Registration No. 03753219

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

5 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	570	560
	<u>570</u>	<u>560</u>

6 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Bank loans	-	40,000
	<u>-</u>	<u>40,000</u>

7 Average number of employees

During the year the average number of employees was 0 (2024: 0).

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2025

This schedule does not form part of the statutory accounts.

	2025	2024
	£	£
Turnover		
Fees	80,193	46,702
Cost of sales		
Purchases	14,851	4,680
Subcontractor costs	62,791	57,500
Other direct costs	-	1,200
	<u>77,642</u>	<u>63,380</u>
Gross profit/(loss)	<u>2,551</u>	<u>(16,678)</u>
Administrative expenses		
Wages and salaries	817	-
Staff training and welfare	58	-
Motor expenses	1,055	7,334
Entertaining	-	527
Rates	418	321
Light and heat	19	-
Cleaning	1,754	529
Telephone and fax	1,155	471
Subscriptions	1,999	1,094
Insurance	3,592	3,857
Equipment expensed	7,949	5,745
Equipment hire	1,834	5,038
Repairs and maintenance	26,240	2,082
Depreciation	10,798	13,497
Sundry expenses	158	201
Accountancy fees	570	560
Advertising and PR	1,194	62
Other legal and professional	2,316	394
	<u>61,926</u>	<u>41,712</u>
Other operating income		
Government grants	119,977	-
Operating profit/(loss)	<u>60,602</u>	<u>(58,390)</u>
Interest payable		
Bank loans and overdrafts	1,086	273
Profit/(loss) on ordinary activities before taxation	<u>59,516</u>	<u>(58,663)</u>

**LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
(COMPANY NO: 03753219 ENGLAND AND WALES)
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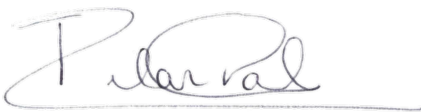
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Small company provisions

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Signed on behalf of the board of directors



.....
Maria del Pilar Val Loureda
Director

Approved by the board on: 29 August 2025

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

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KD Accounting
Chartered Certified Accountants

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29 August 2025

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FOR THE YEAR ENDED 30 APRIL 2025

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Maria del Pilar Val Loureda
Director

Company Registration No. 03753219

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED

England & Wales - Charity number 1087985

Accounts



Rheilffordd Llanelli a Mynydd Mawr Llanelli & Mynydd Mawr Railway

Chairmans Report 2022-2023 - AGM 12/10/2024

The railway has continued to go from strength to strength in 2022-2023. We operated several events during 2022 including Easter, Halloween and Christmas with all proving popular as ever. With the pacer trains proving popular we also operated Driver Experiences which proved to be a very useful additional source of income.

An additional pacer arrived at the railway in the form of 143612, which is on loan from the Vale of Berkely Railway. The last remaining Class 315 EMU no. 315856 also arrived at the railway in early 2023 for static display. Class 73 locomotive no. 73130, arrived at the railway during the end of 2022, with the LMMR having bought shares in the loco. Its long-term base will be the LMMR, though it is likely it will be loaned to other railways if the opportunity arises.

Work was carried out in the background to work out how a cafe could be achieved on site. Towards the end of 2022 the railway managed to come to an agreement with Transport for Wales for the donation of the stripped bodyshell of a Class 153 DMU, which was delivered to the railway in early 2023.

Funding for both electricity and the conversion of the bodyshell into a cafe was pursued with good progress being made towards finding a suitable funder by the end of the 2023 period.

Consideration was also being given to developing the site woodlands into a nature trail to add a further attraction to the site. Funding streams for this project were also being investigated.

**LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
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Small company provisions

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Signed on behalf of the board of directors

.....

Maria del Pilar Val Loureda
Director

Approved by the board on: 28 October 2024

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
FOR THE YEAR ENDED 30 APRIL 2024**

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KD Accounting
Chartered Certified Accountants

Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

28 October 2024

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2024

	2024	2023
	£	£
Turnover	46,702	65,605
Cost of sales	(63,380)	(9,321)
Gross (loss)/profit	(16,678)	56,284
Administrative expenses	(41,712)	(56,519)
Operating loss	(58,390)	(235)
Interest payable and similar charges	(273)	-
Loss on ordinary activities before taxation	(58,663)	(235)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(58,663)	(235)

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	55,614	63,769
Current assets			
Inventories		12,700	12,700
Cash at bank and in hand		36,529	47,018
		49,229	59,718
Creditors: amounts falling due within one year	5	(560)	(541)
Net current assets		48,669	59,177
Total assets less current liabilities		104,283	122,946
Creditors: amounts falling due after more than one year	6	(40,000)	-
Net assets		64,283	122,946
Capital and reserves			
Profit and loss account		64,283	122,946
Shareholders' funds		64,283	122,946

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2024 and were signed on its behalf by

Maria del Pilar Val Loureda
Director

Company Registration No. 03753219

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

1 Statutory information

Llanelli and Mynydd Mawr Railway Company Limited is a private company, limited by shares, registered in England and Wales, registration number 03753219. The registered office is Unit 6 The Arcade, Llanelli, Carmarthenshire, SA15 3TW, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2024 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2022.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 1 May 2023	1,626	151,217	152,843
Additions	-	5,342	5,342
At 30 April 2024	1,626	156,559	158,185
Depreciation			
At 1 May 2023	-	89,074	89,074
Charge for the year	-	13,497	13,497
At 30 April 2024	-	102,571	102,571
Net book value			
At 30 April 2024	1,626	53,988	55,614
At 30 April 2023	1,626	62,143	63,769

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	-	1
Accruals	560	540
	<u>560</u>	<u>541</u>
	<u><u>560</u></u>	<u><u>541</u></u>
6 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	40,000	-
	<u>40,000</u>	<u>-</u>
	<u><u>40,000</u></u>	<u><u>-</u></u>

7 Average number of employees

During the year the average number of employees was 0 (2023: 0).

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Fees	46,702	65,605
Cost of sales		
Purchases	4,680	9,321
Subcontractor costs	57,500	-
Other direct costs	1,200	-
	63,380	9,321
Gross (loss)/profit	(16,678)	56,284
Administrative expenses		
Staff training and welfare	-	1,933
Motor expenses	7,334	7,824
Entertaining	527	1,039
Rates	321	514
Cleaning	529	1,337
Telephone and fax	471	42
Stationery and printing	-	26
Subscriptions	1,094	75
Bank charges	-	4
Insurance	3,857	3,102
Equipment expensed	5,745	10,039
Equipment hire	5,038	2,334
Repairs and maintenance	2,082	10,732
Depreciation	13,497	15,122
Donations	-	175
Sundry expenses	201	1,216
Accountancy fees	560	540
Advertising and PR	62	336
Other legal and professional	394	129
	41,712	56,519
Operating loss	(58,390)	(235)
Interest payable		
Bank loans and overdrafts	273	-
Loss on ordinary activities before taxation	(58,663)	(235)

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
FOR THE YEAR ENDED 30 APRIL 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Llanelli and Mynydd Mawr Railway Company Limited for the year ended 30 April 2024 set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/handbook.html>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-16.1.pdf.

KD Accounting
Chartered Certified Accountants

Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

28 October 2024

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED

England & Wales - Charity number 1087985

Accounts



Rheilffordd Llanelli a Mynydd Mawr Llanelli & Mynydd Mawr Railway

Chairmans Report 2022-2023 - AGM 12/10/2024

The railway has continued to go from strength to strength in 2022-2023. We operated several events during 2022 including Easter, Halloween and Christmas with all proving popular as ever. With the pacer trains proving popular we also operated Driver Experiences which proved to be a very useful additional source of income.

An additional pacer arrived at the railway in the form of 143612, which is on loan from the Vale of Berkely Railway. The last remaining Class 315 EMU no. 315856 also arrived at the railway in early 2023 for static display. Class 73 locomotive no. 73130, arrived at the railway during the end of 2022, with the LMMR having bought shares in the loco. Its long-term base will be the LMMR, though it is likely it will be loaned to other railways if the opportunity arises.

Work was carried out in the background to work out how a cafe could be achieved on site. Towards the end of 2022 the railway managed to come to an agreement with Transport for Wales for the donation of the stripped bodyshell of a Class 153 DMU, which was delivered to the railway in early 2023.

Funding for both electricity and the conversion of the bodyshell into a cafe was pursued with good progress being made towards finding a suitable funder by the end of the 2023 period.

Consideration was also being given to developing the site woodlands into a nature trail to add a further attraction to the site. Funding streams for this project were also being investigated.

**LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024**

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

Directors	Maria del Pilar Val Loureda Mark Thomas David Mee Josh Watkins
Company Number	03753219 (England and Wales)
Registered Office	Unit 6 The Arcade Llanelli Carmarthenshire SA15 3TW WALES
Accountants	KD Accounting Unit 6 The Arcade Llanelli Carmarthenshire SA15 3TW

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
(COMPANY NO: 03753219 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 April 2024.

Directors

The following directors held office during the whole of the period:

Maria del Pilar Val Loureda
Mark Thomas
David Mee
Josh Watkins

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Maria del Pilar Val Loureda
Director

Approved by the board on: 28 October 2024

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
FOR THE YEAR ENDED 30 APRIL 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Llanelli and Mynydd Mawr Railway Company Limited for the year ended 30 April 2024 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

KD Accounting
Chartered Certified Accountants

Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

28 October 2024

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2024

	2024	2023
	£	£
Turnover	46,702	65,605
Cost of sales	(63,380)	(9,321)
Gross (loss)/profit	(16,678)	56,284
Administrative expenses	(41,712)	(56,519)
Operating loss	(58,390)	(235)
Interest payable and similar charges	(273)	-
Loss on ordinary activities before taxation	(58,663)	(235)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(58,663)	(235)

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	55,614	63,769
Current assets			
Inventories		12,700	12,700
Cash at bank and in hand		36,529	47,018
		<u>49,229</u>	<u>59,718</u>
Creditors: amounts falling due within one year	5	(560)	(541)
Net current assets		<u>48,669</u>	<u>59,177</u>
Total assets less current liabilities		104,283	122,946
Creditors: amounts falling due after more than one year	6	(40,000)	-
Net assets		<u>64,283</u>	<u>122,946</u>
Capital and reserves			
Profit and loss account		64,283	122,946
Shareholders' funds		<u>64,283</u>	<u>122,946</u>

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2024 and were signed on its behalf by

Maria del Pilar Val Loureda
 Director

Company Registration No. 03753219

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

1 Statutory information

Llanelli and Mynydd Mawr Railway Company Limited is a private company, limited by shares, registered in England and Wales, registration number 03753219. The registered office is Unit 6 The Arcade, Llanelli, Carmarthenshire, SA15 3TW, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2024 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2022.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 1 May 2023	1,626	151,217	152,843
Additions	-	5,342	5,342
At 30 April 2024	1,626	156,559	158,185
Depreciation			
At 1 May 2023	-	89,074	89,074
Charge for the year	-	13,497	13,497
At 30 April 2024	-	102,571	102,571
Net book value			
At 30 April 2024	1,626	53,988	55,614
At 30 April 2023	1,626	62,143	63,769

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	-	1
Accruals	560	540
	<u>560</u>	<u>541</u>
	<u><u>560</u></u>	<u><u>541</u></u>
6 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank loans	40,000	-
	<u>40,000</u>	<u>-</u>
	<u><u>40,000</u></u>	<u><u>-</u></u>

7 Average number of employees

During the year the average number of employees was 0 (2023: 0).

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Fees	46,702	65,605
Cost of sales		
Purchases	4,680	9,321
Subcontractor costs	57,500	-
Other direct costs	1,200	-
	63,380	9,321
Gross (loss)/profit	(16,678)	56,284
Administrative expenses		
Staff training and welfare	-	1,933
Motor expenses	7,334	7,824
Entertaining	527	1,039
Rates	321	514
Cleaning	529	1,337
Telephone and fax	471	42
Stationery and printing	-	26
Subscriptions	1,094	75
Bank charges	-	4
Insurance	3,857	3,102
Equipment expensed	5,745	10,039
Equipment hire	5,038	2,334
Repairs and maintenance	2,082	10,732
Depreciation	13,497	15,122
Donations	-	175
Sundry expenses	201	1,216
Accountancy fees	560	540
Advertising and PR	62	336
Other legal and professional	394	129
	41,712	56,519
Operating loss	(58,390)	(235)
Interest payable		
Bank loans and overdrafts	273	-
Loss on ordinary activities before taxation	(58,663)	(235)

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
FOR THE YEAR ENDED 30 APRIL 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Llanelli and Mynydd Mawr Railway Company Limited for the year ended 30 April 2024 set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/handbook.html>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-16.1.pdf.

KD Accounting
Chartered Certified Accountants

Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

28 October 2024

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED

England & Wales - Charity number 1087985

Accounts

LLANELLI & MYNYDD MAWR RAILWAY

Site of the former Cynheidre Colliery, Cynheidre, Llanelli, Carmarthenshire, SA15 5YF

Minutes of the Annual general Meeting of the Llanelli and Mynydd Mawr Railway Company Limited held at Cynheidre at 15.30 on Saturday 18th March 2023

Present: all directors plus six members as per attached register

Five Proxy votes were received, apologies from Martin Doe, Mark Pendlebury, Paula Wilde, Richard Benyon

The meeting opened slightly late at 15.35

Chairpersons report:

Mark Thomas reviewed the many highlights of the year including:

Our partnership agreements with the Vale of Berkeley Railway, South Wales Cab Yard and LTTG which have been of mutual benefit to all parties.

The much improved profile of the railway including a number of appearances on National TV.

Improved facilities on site including the new Toilet Block and much improved shop.

Reference was made to the sad passing of our previous Chairman Desmond Thomas, and the meeting recorded its gratitude to him for leading the railway through its early years of development.

Mark then moved on to current activities and future developments, highlighting:

The class 153 bodyshell which will provide a much better basis for our Community Cafe project

Gifting of the wooden coach to the Llanelli Goods Shed Trust

Procurement of a catering trailer to provide much better refreshment facilities on site and training opportunities in advance of the Community Cafe initiative

Hope to extend the track further, but current material costs an issue. Keith Morey is investigating contacts with Section Managers for PW at Swansea which might provide some gifted track materials.

lay Area and Woodland Walks to be developed with partners as grants become available.

Mark also reported that a number of tour groups are booked for visits this year plus an immersive theatre production in September.

This concluded the Chairman's Report

**LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors Maria del Pilar Val Loureda
GWS Green
DR Mee
SM Caiach
KL Thomas
MWW Thomas

Company Number 03753219 (England and Wales)

Registered Office c/o 6 Penyfai Lane
Llanelli
DYFED
SA15 4EN
United Kingdom

Accountants KD Accounting
Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
(COMPANY NO: 03753219 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 April 2022.

Directors

The following directors held office during the whole of the period:

Maria del Pilar Val Loureda
GWS Green
DR Mee
SM Caiach
KL Thomas
MWW Thomas

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Maria del Pilar Val Loureda
Director

Approved by the board on: 21 October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED**

Independent examiner's report to the trustees of Llanelli and Mynydd Mawr Railway Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Davies

KD Accounting Ltd
ACCA
Chartered Certified Accountant
Unit 6 The Arcade
Llanelli
Carmarthenshire
SA15 TW

Date:28th March 2023.....

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022

	2022	2021
	£	£
Turnover	77,273	6,195
Administrative expenses	(38,368)	(17,179)
Other operating income	-	6,038
Operating surplus/(loss)	<u>38,905</u>	<u>(4,946)</u>
Surplus/(loss) on ordinary activities before taxation	<u>38,905</u>	<u>(4,946)</u>
Tax on surplus/(loss) on ordinary activities	-	-
Surplus/(loss) for the financial year	<u><u>38,905</u></u>	<u><u>(4,946)</u></u>

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	58,970	60,662
Investment property	5	1,626	1,626
		60,596	62,288
Current assets			
Inventories		12,700	12,700
Cash at bank and in hand		50,425	10,248
		63,125	22,948
Creditors: amounts falling due within one year	6	(540)	(960)
Net current assets		62,585	21,988
Net assets		123,181	84,276
Reserves			
Profit and loss account	7	123,181	84,276
Members' funds		123,181	84,276

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2022 and were signed on its behalf by

Maria del Pilar Val Loureda
 Director

Company Registration No. 03753219

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Llanelli and Mynydd Mawr Railway Company Limited is a private company, limited by guarantee, registered in England and Wales, registration number 03753219. The registered office is c/o 6 Penyfai Lane, Llanelli, DYFED, SA15 4EN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10%
-------------------	-----

4 Tangible fixed assets

	Plant & machinery
Cost or valuation	£
At 1 May 2021	121,322
Additions	11,600
	132,922
At 30 April 2022	132,922
Depreciation	
At 1 May 2021	60,660
Charge for the year	13,292
	73,952
At 30 April 2022	73,952
Net book value	
At 30 April 2022	58,970
At 30 April 2021	60,662

5 Investment property

	2022
	£
Fair value at 1 May 2021	1,626
At 30 April 2022	1,626

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	540	960
	<u>540</u>	<u>960</u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2022

This schedule does not form part of the statutory accounts.

	2022	2021
	£	£
Turnover		
Fees	77,273	6,195
Administrative expenses		
Staff training and welfare	1,525	-
Travel and subsistence	-	1,170
Motor expenses	2,134	-
Rates	173	-
Subscriptions	75	141
Insurance	2,557	2,050
Equipment expensed	456	687
Equipment hire	3,085	-
Repairs and maintenance	10,336	519
Depreciation	13,292	12,132
Accountancy fees	540	480
Advertising and PR	3,834	-
Other legal and professional	361	-
	38,368	17,179
Other operating income		
Other operating income	-	6,038
Operating profit/(loss)	38,905	(4,946)
Profit/(loss) on ordinary activities before taxation	38,905	(4,946)

**LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors Maria del Pilar Val Loureda
GWS Green
DR Mee
SM Caiach
KL Thomas
MWW Thomas

Company Number 03753219 (England and Wales)

Registered Office c/o 6 Penyfai Lane
Llanelli
DYFED
SA15 4EN
United Kingdom

Accountants KD Accounting
Unit 6
The Arcade
Llanelli
Carmarthenshire
SA15 3TW

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
(COMPANY NO: 03753219 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 April 2022.

Directors

The following directors held office during the whole of the period:

Maria del Pilar Val Loureda
GWS Green
DR Mee
SM Caiach
KL Thomas
MWW Thomas

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Maria del Pilar Val Loureda
Director

Approved by the board on: 21 October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED**

Independent examiner's report to the trustees of Llanelli and Mynydd Mawr Railway Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Davies

KD Accounting Ltd
ACCA
Chartered Certified Accountant
Unit 6 The Arcade
Llanelli
Carmarthenshire
SA15 TW

Date:28th March 2023.....

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2022

	2022	2021
	£	£
Turnover	77,273	6,195
Administrative expenses	(38,368)	(17,179)
Other operating income	-	6,038
Operating surplus/(loss)	<u>38,905</u>	<u>(4,946)</u>
Surplus/(loss) on ordinary activities before taxation	<u>38,905</u>	<u>(4,946)</u>
Tax on surplus/(loss) on ordinary activities	-	-
Surplus/(loss) for the financial year	<u><u>38,905</u></u>	<u><u>(4,946)</u></u>

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	58,970	60,662
Investment property	5	1,626	1,626
		60,596	62,288
Current assets			
Inventories		12,700	12,700
Cash at bank and in hand		50,425	10,248
		63,125	22,948
Creditors: amounts falling due within one year	6	(540)	(960)
Net current assets		62,585	21,988
Net assets		123,181	84,276
Reserves			
Profit and loss account	7	123,181	84,276
Members' funds		123,181	84,276

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2022 and were signed on its behalf by

Maria del Pilar Val Loureda
Director

Company Registration No. 03753219

LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Llanelli and Mynydd Mawr Railway Company Limited is a private company, limited by guarantee, registered in England and Wales, registration number 03753219. The registered office is c/o 6 Penyfai Lane, Llanelli, DYFED, SA15 4EN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

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LLANELLI AND MYNYDD MAWR RAILWAY COMPANY LIMITED
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