ASHBROOKE SPORTS CLUB LIMITED

England & Wales · Charity number 1087978

Details

Status	Registered
Legal form	Charitable company
Company number	04034415
Registered	2001-08-10
Register	View on the Charity Commission register

Contact

Address	Ashbrooke Sports & Social Club Ashbrooke Ashbrooke Road Sunderland SR2 7HH
Phone	0191 5284536
Email	info@ashbrookesports.org
Website	www.ashbrookesports.org

Activities

Objects: TO PROVIDE FOR THE INHABITANTS OF SUNDERLAND AND ITS SURROUNDING AREA IN THE INTERESTS OF SOCIAL WELFARE FACILITIES FOR BOWLING, CRICKET, HOCKEY, RUGBY FOOTBALL, SQUASH, TENNIS, AND OTHER HEALTHY RECREATION AND LEISURE TIME OCCUPATION IRRESPECTIVE OF ABILITY AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: To provide for the inhabitants of Sunderland and its surrounding area in the interest of social welfare facilities for bowling,cricket,hockey,rugby football,squash,tennis,and other healthy recreation and leisure time occupation irrespective of ability and with the object of improving the conditions of life for the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SUNDERLAND
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£488,025	£489,202	-	-
2024-03-31	£385,993	£473,487	-	-
2023-03-31	£441,630	£488,010	-	-
2022-03-31	£467,761	£540,931	-	-
2021-03-31	£221,530	£283,725	-	-

Trustees

Name	Role	Appointed
FRED PATTERSON		2022-02-28
IAN PAUL MCCONNELL		2023-03-01

Accounts

Registered Company Number: 04034415 (England and Wales)

Registered Charity Number: 1087978

REPORT OF THE TRUSTEES AND UNAUDITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR ASHBROOKE SPORTS CLUB LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NE Accountancy Services Ltd
Chartered Accountants
Salvus House
Aykley Heads
Durham
DH1 5TS

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

REPORT OF THE TRUSTEES
For the Year Ended 31 March 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objectives of the charity are as set out in the Memorandum and Articles of Association, namely to provide for the inhabitants of Sunderland and its surrounding area in the interests of social welfare facilities for bowling, cricket, rugby football, squash and other healthy recreation and leisure time occupation, irrespective of ability and with the object of improving the conditions of life for the said inhabitants.

Public benefit
The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

The work of Ashbrooke Sports Club Limited benefits the people of Sunderland and the surrounding areas who participate in the various sports activities on offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
Ashbrooke has continued to maintain its commitment to sport. The club is open for access to all in Sunderland and the surrounding area to advance and maintain their fitness, well-being, participation and enjoyment of the facilities.

The Trustees have been satisfied with progress in diversifying the membership and participation, whereby greater opportunity for the women and girls to participate has been advanced as has the provision for children.

The clubs general membership levels in the different sporting sections is improving, helped by the determination of the Trustees and numerous others (both members and non-members) who have indicated a willingness to help with the various tasks required following a staffing restructure just after the end of the financial year in question.

FINANCIAL REVIEW

Financial position
Our financial results show a further deficit for the year of £1,177, which again is disappointing in light of the results of the previous year, however there were additional unexpected costs incurred following the accidental fire in December 2024.

The financial year includes three months of salary costs for grounds staff and our former General Manager who were all made redundant in the summer of 2024. These costs will not be replicated in 2025/2026.

Despite the small deficit for the year the balance sheet remains in a healthy positive position. With each section responsible for its own costs and the Trustees managing the club as a whole, we really hope that the future is a lot brighter.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2025

Reserves policy
The Trustees have reviewed the charity's needs for reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process.

After reviewing the reserves held at present, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

Following on from our last Annual Report the Trustees arranged a loan of £310,000 which was received on 5th April 2024. These funds have enabled debts to be restructured and at a cheaper rate, a staffing restructure (with the associated redundancy costs) as well as a variety of trading accounts brought up to date.

Good progress is being made regarding the ongoing land sale. We have signed a contract with Esh Homes Limited and are hopeful that this matter will be concluded in the following financial year. Our professional advisers confirm that matters are progressing in a positive direction.

We continue to benefit from the expertise and commitment of a wide range of members across the spectrum of clubhouse, outdoor and administrative tasks. It is vital that this continues in us all embracing the 'one club' concept.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution
Ashbrooke Sports Club Limited is a charitable company limited by guarantee. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current Trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within 12 months after he or she ceases to be a member), to contribute such sum (not exceeding £10) as may be demanded of him or her towards payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up.

Appointment of new Trustees
The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of association. At each annual general meeting one third of the directors retire and are eligible for re-election if the vacancies have not been filled.

Organisational structure
The Trustees attend Board meetings throughout the period as required.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04034415 (England and Wales)

Registered Charity number
1087978

Registered office
West Lawn
Ashbrooke Road
Sunderland
Tyne and Wear
SR2 7HH

Trustees
P Geehan (resigned 31/12/24)
F Patterson
J Gillon (resigned 07/10/2024)
I P McConnell
D Carter
M A Collins (appointed 27/11/24)
S Grieves (appointed 13/02/25)

Independent Examiner
Gerald Henderson FCA FCCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
Salvus House
Aykley Heads
Durham
DH1 5TS

Approved by order of the Board of Trustees on and signed on its behalf by:

Ian McConnell

21 August 2025

Independent examiner's report to the Trustees of Ashbrooke Sports Club Limited (A Company Limited by Guarantee) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the Institute of chartered Accountant in England and Wales and the Association of Chartered Certified Accountants, which are one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

Matters of uncertainty

The charity has made a deficit for the year of £1,177 which is a decrease on the deficit of £87,494 made in 2024. These results follow a protracted period of poor financial results over several years and various committee changes and the impact of a fire during the year.

As a result of the historic poor financial performance the charity has previously struggled to pay its debts as they fall due and was therefore technically classified as insolvent. This has been alleviated in the short term by the receipt of an additional loan in April 2024. However the charity still has net current liabilities of £32,185 and the long term future of the charity hinges on the successful sale of land owned by the charity. As stated in the future plans section of the trustees report on page 2 progress is being made in this regard which will allow the outstanding loans to be repaid. If this land sale cannot be concluded before the available cash reserves run out then I believe therefore that there will be a material uncertainty as to the charity's ability to continue as a going concern.

Independent examiner's report to the Trustees of Ashbrooke Sports Club Limited (A Company Limited by Guarantee) ('the Company') (Cont)

The trustees believe they now have sufficient cash reserves to meet the charity's financial obligations as they fall due until the land sale can be concluded. They also believe they can secure the future of the charity through the plans stated in the Trustees Report which include a combination of cost cutting, restructuring of the charity's operations and finances.

On this basis they believe the charity to be a going concern and have drawn up the accounts on a going concern basis. The accounts do not therefore include any adjustments which would result should the charity not be considered a going concern.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Henderson FCA FCCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
Chartered Accountants
Salvus House
Aykley Heads
Durham
DH1 5TS

21 August 2025

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2025

	Note	2025 £	*2024 £*
INCOME AND ENDOWMENTS FROM			
Subscriptions, donations and legacies		11,299	*31,459*
Other trading activities	**2**	476,726	*348,704*
Grant received		-	*5,830*
Total Income		**488,025**	***385,993***
EXPENDITURE ON			
Raising funds		143,421	*125,049*
Charitable activities and support costs			
Charitable activities and support costs		345,781	*348,438*
Total Expenditure		**489,202**	***473,487***
NET INCOME/(EXPENDITURE) FUNDS		**(1,177)**	***(87,494)***
RECONCILIATION OF FUNDS			
Total funds brought forward		735,000	*822,494*
TOTAL FUNDS CARRIED FORWARD		**733,823**	***735,000***

BALANCE SHEET
As at 31 March 2025

	Note	2025 £	*2024 £*
FIXED ASSETS			
Tangible assets	**6**	1,187,862	*1,147,529*
CURRENT ASSETS			
Stocks	**7**	10,491	*5,500*
Debtors	**8**	100,803	*4,078*
Cash at bank and in hand		55,572	*4,400*
		166,866	*13,978*
CREDITORS			
Amounts falling due within one year	**9**	(199,051)	*(331,189)*
NET CURRENT LIABILITIES		(32,185)	*(317,211)*
TOTAL ASSETS LESS CURRENT LIABILITIES		1,155,677	*830,318*
CREDITORS			
Amounts falling due after more than one year	**10**	(421,854)	*(95,318)*
NET ASSETS		**733,823**	***735,000***
FUNDS			
Unrestricted funds	**13**	733,823	*735,000*
TOTAL FUNDS		**733,823**	***735,000***

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records which comply with section 386 and 387 of the Act and

(b) for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2025 and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 of the Act relating to these financial statements, so far as applicable to the charitable company.

(c) The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on 21 August 2025 and signed on their behalf, by:

I McConnell

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. Ashbrooke meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared in sterling which is the functional currency of the charity.

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the liability can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2025

ACCOUNTING POLICIES (Cont.)

Hire purchase and leasing commitments.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charge to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	***2024***
	£	***£***
Bar sales	300,296	*273,839*
Hire of rooms and pitches	69,437	*67,573*
Hire of squash courts	1,624	*6,368*
Insurance claim	89,514	-
Sundry income	15,855	*924*
	476,726	*348,704*

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	***2024***
	£	***£***
Depreciation	12,974	*10,861*
Hire of plant and machinery	6,143	*6,170*

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024 - £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 (2024 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2025

5. STAFF COSTS

	2025	*2024*
	£	*£*
Wages and salaries	111,560	*187,979*
Other pension costs	1,603	*2,057*
	113,163	*190,036*

The average number of monthly employees during the year was as follows:

	2025	*2024*
Club activities	10	*11*

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and Fittings	Totals
	£	£	£	£
COST				
As at 1 April 2024	1,181,176	110,714	120,600	1,412,490
Additions	-	9,132	44,174	53,306
Disposals	-	-	-	-
As at 31 March 2025	1,181,176	119,846	121,846	1,465,797
DEPRECIATION				
As at 1 April 2024	57,491	99,667	107,803	264,961
Charge for the year	6,653	2,762	3,558	12,973
Eliminated on disposals	-	-	-	-
As at 31 March 2025	64,144	102,429	111,361	277,934
NET BOOK VALUE				
As at 31 March 2025	1,117,032	17,417	53,413	1,187,862
As at 31 March 2024	1,123,685	11,047	12,797	1,147,529

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2025

Included in cost or valuation of land and buildings is freehold land of £958,837 (2024 - £958,837) which is not depreciated.

The freehold property at Ashbrooke Sports Club, Ashbrooke Road, Sunderland was professionally valued in March 2012 by Robertson Simpson Ltd and Chadwick Property Consultants.
Three separate bases of valuation were given, as follows:

1. Present occupation by the club as a going concern £600,000.
2. Vacant possession £600,000.
3. With planning consent for 4-star hotel accommodation with associated car parking etc £1,240,000.

The professional valuation given in October 2009 was £900,000, at which figure it remains in the accounts. Under the transitional provisions of FRS 102 this valuation is treated as deemed cost and consequently there is no requirement to update this valuation.

7. STOCKS

	2025	***2024***
	£	***£***
Stock	10,491	*5,500*

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	***2024***
	£	***£***
Trade debtors	4,995	*2,691*
Other debtors	236	-
Accrued income	89,514	-
Prepayments	4,434	*1,387*
	99,179	*4,078*

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2025

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	***2024***
	£	***£***
Bank loans and overdrafts (see note 11)	5,956	*153,050*
Other loans	24,000	*13,057*
Hire purchase	-	*4,300*
Trade creditors	14,087	*17,382*
Social security and other taxes	6,442	*9,215*
VAT	1,516	*9,250*
Brewery loan	-	*31,939*
Other creditors	31,453	*12,752*
Accrued expenses	115,597	*80,244*
	199,051	*331,189*

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	***2024***
	£	***£***
Bank loans (see note 11)	27,297	*33,253*
Other loan	394,557	*60,000*
Hire purchase	-	*2,065*
	421,854	*95,318*

11. LOANS

An analysis of the maturity of loans is given below:

	2025	***2024***
	£	***£***
Amounts falling due within one year on demand	29,956	*198,046*
Amounts falling due between two and five years	96,000	*93,253*
Amounts falling due in more than five years: repayable by instalments	325,854	-

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2025

12. SECURED DEBTS

The following secured debts are included within creditors:

	2025	*2024*
	£	*£*
Bank loans	33,253	*186,303*

The bank loan is secured against the freehold property.

13. MOVEMENT IN FUNDS

2025	At 01.04.2024	Incoming resources	Resources expended	At 31.03.2025
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	251,276	488,025	(489,202)	250,088
Designated	483,724	-	-	483,724
TOTAL FUNDS	735,000	488,025	(489,202)	733,823

2024	At 01.04.2023	Incoming resources	Resources expended	At 31.03.2024
UNRESTRICTED FUNDS				
General Funds	338,770	385,993	(473,487)	251,276
Designated	483,724	-	-	483,724
TOTAL FUNDS	822,494	385,993	(473,487)	735,000

14. OPERATING LEASE COMMITMENTS

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £6,143 (2024 £8,668).

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2025

	2025	2025	2024	2024
	£	£	£	£
Income and Endowments				
Donations and sponsorship		5,639		*1,550*
Subscriptions		5,660		*29,909*
		11,299		*31,459*
Other trading activities				
Hire of rooms and pitches		69,437		*67,573*
Hire of squash courts		1,624		*6,368*
Insurance claim		89,514		-
Sundry income		15,855		*924*
		176,430		*74,865*
Grant received		**-**		*5,830*
Bar				
Bar sales		300,296		*273,839*
Expenditure				
Bar expenditure	133,033		*115,281*	
Wages and national insurance	94,396		*112,847*	
Staff pensions	1,350		*1,126*	
Stocktaking fees	1,250		*1,314*	
Rates and water	3,022		*2,248*	
Light and heat	11,594		*10,089*	
Telephone and internet	997		*615*	
Insurance	3,777		*5,119*	
Licences and subscriptions	1,443		*1,363*	
Satellite TV	7,695		*7,091*	
Cardnet charges	3,719		*2,107*	
Hire of equipment	4,192		*4,010*	
Repairs and maintenance	7,290		*13,618*	
Cleaning, recycling and hygiene services	12,676		*9,400*	
Depreciation	3,558		*2,258*	
		(289,992)		*(288,486)*
Bar profit/(loss)		**10,304**		***(14,647)***
Total incoming resources		**488,025**		***385,993***

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2025

Club expenditure	**2025**	**2025**	**2024**	**2024**
Charitable activities	**£**	**£**	**£**	**£**
Wages and national insurance		17,164		*75.132*
Staff pensions		253		*931*
Rates and water		3,022		*2,247*
Light and heat		11,594		*10,088*
Insurance		3,777		*5,119*
Telephone and internet		996		*614*
Printing, postage and stationery		209		*313*
Sundry expenses		3,861		*1,546*
Hire of equipment		1,951		*2,160*
Repairs and maintenance		96,804		*13,618*
Cleaning, recycling and hygiene services		704		-
Subscriptions refund		11,000		-
Grants payable		-		*11,500*
Donations to affiliated sporting sections		480		-
Bank charges		802		*1,251*
Loan interest		28,612		*16,143*
Hire purchase interest		296		*642*
Profit on disposal of assets		-		*(9,000)*
Depreciation		9,416		*8,603*
		190,941		*140,907*
Support costs				
Legal and professional fees		1,718		*17,810*
Consultancy		810		*15,513*
Fundraising costs		-		*600*
Accountancy		3,781		*6,211*
Independent examiners fees		1,960		*3,960*
		8,296		*44,094*
Total resources expended		**489,202**		***473,487***
Net income/(expenses)		**(1,177)**		***(87,494)***

ASHBROOKE SPORTS CLUB LIMITED

England & Wales - Charity number 1087978

Accounts

Registered Company Number: 04034415 (England and Wales)

Registered Charity Number: 1087978

REPORT OF THE TRUSTEES AND UNAUDITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR ASHBROOKE SPORTS CLUB LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NE Accountancy Services Ltd
Chartered Accountants
27 Park Avenue
Sunderland
SR6 9NJ

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

REPORT OF THE TRUSTEES
For the Year Ended 31 March 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as set out in the Memorandum and Articles of Association, namely to provide for the inhabitants of Sunderland and its surrounding area in the interests of social welfare facilities for bowling, cricket, rugby football, squash and other healthy recreation and leisure time occupation, irrespective of ability and with the object of improving the conditions of life for the said inhabitants.

Public benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

The work of Ashbrooke Sports Club Limited benefits the people of Sunderland and the surrounding areas who participate in the various sports activities on offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ashbrooke has continued to maintain its commitment to sport. The club is open for access to all in Sunderland and the surrounding area to advance and maintain their fitness, well-being, participation and enjoyment of the facilities.

The Trustees have been satisfied with progress in diversifying the membership and participation, whereby greater opportunity for the women and girls to participate has been advanced significantly, as has the provision for children.

Ashbrooke Sports Club, like many other charities and organisations, suffered greatly due to the Covid pandemic and lock-down and the necessary requirements for social distancing, not conducive to a team sport environment. The aftereffects are still being felt.

On the sports front rugby was decimated with no clearance to play or practice throughout the year due to the requirements to observe the contact rules. Cricket and bowls were able to operate under stringent rules set by their governing bodies from July through to September, with squash further hampered by the fact that it is an indoor sport.

The result has been a reduced membership as many people are now in the habit of not going out to enjoy social activities and a corresponding drop in income as function room hire and bar income has reduced significantly.

Playing facilities are maintained by experienced ground staff and provide some of the best surfaces on which to play sport in the North East of England, something regularly commented upon by visiting teams and officials.

FINANCIAL REVIEW

Financial position

The ongoing economic outlook for the UK following the pandemic and the outbreak of the Ukraine conflict have brought challenges for this club, as it has for virtually every business in the land and all of us as individuals and families.

The Trustee Board have worked incessantly with its partners and stakeholders to ensure that the Club has been able to sustain its way through these challenges.

Our financial results show a further deficit for the year of £46,380 which is an improvement on the disappointing results of the previous year.

Tough trading conditions remain, we need the support of all members as we continue to forge a way forward to a sustainable future with or without Covid.

Despite the deficit for the year the balance sheet remains in a healthy positive position.

Reserves policy

The Trustees have reviewed the charity's needs for reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process.

After reviewing the reserves held at present, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

For a number of years now our Club has been asset rich, but cash poor. Successive elected Trustees have battled with expenditure constantly exceeding income - something had to change.

This statement is being prepared in May 2024, a full 14 months after the accounts under review in this Report. Trustees have called EGM's over the past 2 years to alert members to the urgency of the financial situation. This culminated in an EGM in February 2024 when a scheme to sell off the Club to a member on a buyback deal was passed. This was however superseded by an offer of a loan of £310,000 from a company linked to another member. This was a much better deal for our Club and a contract was prepared by solicitors. This money was received on 5th April 2024, the initial period being 44 months to allow the Trustees time to progress the land sale.

The Trustees are now working on a 3 pronged plan -

1. To utilise the £310,000 loan to allow debt reduction, staffing changes and to get all ongoing commitments up to date.

2. We have agreed in principle to outsource the entire hospitality and bar side of our business to a third party company in return for a quarterly fee. The chosen company will undertake substantial internal improvements in return for a 20 year lease.

3. A member has agreed to underwrite the additional costs required to revamp the office area, change various entrances, improve the changing rooms and repair the roof. This member is to be ultimately repaid from the ongoing land sale.

Playing members will be aware that this plan needs everyone to be on board and to do that bit more for our Club. More responsibility for ground preparation and maintenance, in return for the various sections retaining approximately 75% of their member's annual fees is the business model passed by members at a previous EGM in late January 2024.

We now have time to effect the land sale without the day to day lack of money placing undue pressure on Trustees to accelerate progress. When that money is received we expect to have only 4 debts to clear, the above £310,000 loan, a previous £60,000 member's loan (from 2021), our RBS Covid bounce back loan as well as an agreed sum to the member kindly underwriting the above improvements.

We really hope the above changes will give all members confidence that our Club has a manageable plan to ensure our long term prosperity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution
Ashbrooke Sports Club Limited is a charitable company limited by guarantee. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current Trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within 12 months after he or she ceases to be a member), to contribute such sum (not exceeding £10) as may be demanded of him or her towards payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up.

Appointment of new Trustees
The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of association. At each annual general meeting one third of the directors retire and are eligible for re-election if the vacancies have not been filled.

Organisational structure
The Trustees attend Board meetings throughout the period as required.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04034415 (England and Wales)

Registered Charity number
1087978

Registered office
West Lawn
Ashbrooke Road
Sunderland
Tyne and Wear
SR2 7HH

Trustees
P Geehan
F Patterson
J Gillon – appointed 10/10/2022
I P McConnell – appointed 01/03/2023
D Carter – appointed 02/03/2023

Independent Examiner
Gerald Henderson FCA FCCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
27 Park Avenue
Sunderland
SR6 9NJ

Approved by order of the Board of Trustees on and signed on its behalf by:

J Gillon - Trustee

20 May 2024

Independent examiner's report to the Trustees of Ashbrooke Sports Club Limited (A Company Limited by Guarantee) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

Matters of uncertainty

The charity has made a deficit for the year of £46,380 which is a decrease on the deficit of £73,170 made in 2022. These results follow a protracted period of poor financial results over several years and various committee changes.

As a result of the poor financial performance the charity has struggled to pay its debts as they fall due and would therefore technically be classified as insolvent. This has been alleviated in the short term by the receipt of a loan of £310,000 in April 2024. However the long term future of the charity hinges on the successful sale of land owned by the charity. If this land sale cannot be concluded before the available cash reserves run out then I believe therefore that there will be a material uncertainty as to the charity's ability to continue as a going concern.

The trustees believe they now have sufficient cash reserves to meet the charity's financial obligations as they fall due until the land sale can be concluded. They also believe they can secure the future of the charity through the plans stated in the Trustees Report which include a combination of cost cutting, restructuring of the charity's operations and finances.

On this basis they believe the charity to be a going concern and have drawn up the accounts on a going concern basis. The accounts do not therefore include any adjustments which would result should the charity not be considered a going concern.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Henderson FCA FCCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
Chartered Accountants
27 Park Avenue
Sunderland
SR6 9NJ

20 May 2024

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2023

	Note	2023 £	*2022* *£*
INCOME AND ENDOWMENTS FROM			
Subscriptions, donations and legacies		57,438	*63,550*
Other trading activities	**2**	360,000	*361,653*
Grant received		24,192	*42,558*
Total Income		**441,630**	***467,761***
EXPENDITURE ON			
Raising funds		151,112	*138,770*
Charitable activities and support costs			
Charitable activities and support costs		336,898	*402,161*
Total Expenditure		**488,010**	***540,931***
NET INCOME/(EXPENDITURE) FUNDS		**(46,380)**	***(73,170)***
RECONCILIATION OF FUNDS			
Total funds brought forward		868,874	*942,044*
TOTAL FUNDS CARRIED FORWARD		**822,494**	***868,874***

BALANCE SHEET
As at 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	1,159,391	*1,170,994*
CURRENT ASSETS			
Stocks	7	5,500	*5,706*
Debtors	8	14,628	*27,575*
Cash at bank and in hand		26,444	*34,519*
		46,572	*67,800*
CREDITORS			
Amounts falling due within one year	9	(276,172)	*(135,678)*
NET CURRENT (LIABILITIES) / ASSETS		(229,600)	*(67,878)*
TOTAL ASSETS LESS CURRENT LIABILITIES		929,791	*1,103,116*
CREDITORS			
Amounts falling due after more than one year	10	(107,297)	*(234,242)*
NET ASSETS		**822,494**	***868,874***
FUNDS			
Unrestricted funds	13	822,494	*868,874*
TOTAL FUNDS		**822,494**	***868,874***

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records which comply with section 386 and 387 of the Act and

(b) for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2023 and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 of the Act relating to these financial statements, so far as applicable to the charitable company.

(c) The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on 20 May 2024 and signed on their behalf, by:

J Gillon

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. Ashbrooke meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared in sterling which is the functional currency of the charity.

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the liability can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 20223

ACCOUNTING POLICIES (Cont.)

Hire purchase and leasing commitments.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charge to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	***2022***
	£	***£***
Bar sales	291,461	*298,572*
Hire of rooms and pitches	54,642	*35,832*
Hire of squash courts	7,802	*8,280*
Sundry income	6,095	*18,969*
	360,000	*361,653*

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	***2022***
	£	***£***
Depreciation	11,604	*10,870*
Hire of plant and machinery	7,225	*7,921*

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 - £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 (2022 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2023

5. STAFF COSTS

	2023	*2022*
	£	*£*
Wages and salaries	149,687	*204,763*
Other pension costs	1,742	*881*
	151,429	*205,644*

The average number of monthly employees during the year was as follows:

	2023	*2022*
Club activities	11	*14*

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
COST				
As at 1 April 2022	1,182,176	110,714	120,600	1,413,490
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2023	1,182,176	110,714	120,600	1,413,490
DEPRECIATION				
As at 1 April 2022	44,185	95,423	102,888	242,496
Charge for the year	6,653	2,294	2,657	11,604
Eliminated on disposals	-	-	-	-
As at 31 March 2023	50,838	97,717	105,545	254,100
NET BOOK VALUE				
As at 1 April 2023	1,131,338 -	12,998	15,055	1,159,391
As at 1 April 2022	1,137,991	15,291	17,712	1,170,994

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2023

Included in cost or valuation of land and buildings is freehold land of £959,837 (2022 - £959,837) which is not depreciated.

The freehold property at Ashbrooke Sports Club, Ashbrooke Road, Sunderland was professionally valued in March 2012 by Robertson Simpson Ltd and Chadwick Property Consultants.
Three separate bases of valuation were given, as follows:

1. Present occupation by the club as a going concern £600,000.
2. Vacant possession £600,000.
3. With planning consent for 4-star hotel accommodation with associated car parking etc £1,240,000.

The professional valuation given in October 2009 was £900,000, at which figure it remains in the accounts. Under the transitional provisions of FRS 102 this valuation is treated as deemed cost and consequently there is no requirement to update this valuation.

7. STOCKS

	2023	***2022***
	£	***£***
Stock	5,500	*5,706*

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	***2022***
	£	***£***
Trade debtors	2,133	*2,049*
Prepayments	12,495	*25,526*
	14,628	*27,575*

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2023

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	*2022*
	£	*£*
Bank loans and overdrafts (see note11)	158,683	*27,959*
Hire purchase	5,112	*5,700*
Trade creditors	31,475	*17,678*
Social security and other taxes	879	*4,474*
VAT	17,157	*7,030*
Brewery loan	37,717	*47,097*
Other creditors	310	*172*
Accrued expenses	24,839	*25,568*
	276,172	*135,678*

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	*2022*
	£	*£*
Bank loans (see note 11)	39,601	*164,404*
Other loan	61,859	*60,813*
Hire purchase	5,837	*9,025*
	107,297	*234,242*

11. LOANS

An analysis of the maturity of loans is given below:

	2023	*2022*
	£	*£*
Amounts falling due within one year on demand	196,401	*75,056*
Amounts falling due between two and five years	101,935	*199,875*
Amounts falling due in more than five years: repayable by instalments	-	*25,342*

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2023

12. SECURED DEBTS

The following secured debts are included within creditors:

	2023	*2022*
	£	*£*
Bank loans	198,285	*192,363*

The bank loan is secured against the freehold property.

13. MOVEMENT IN FUNDS

2023	At 01.04.2022	Incoming resources	Resources expended	At 31.03.2023
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	385,150	441,630	(488,010)	338,770
Designated	483,724	-	-	483,724
TOTAL FUNDS	868,874	441,630	(488,010)	822,494

2022	At 01.04.2021	Incoming resources	Resources expended	At 31.03.2022
UNRESTRICTED FUNDS				
General Funds	458,320	467,761	(540,931)	385,150
Designated	483,724	-	-	483,724
TOTAL FUNDS	942,044	467,761	(540,931)	868,874

14. OPERATING LEASE COMMITMENTS

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £8,668 (2022 £8,668).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2023

	2023	*2022*
	£	*£*
INCOME AND ENDOWMENTS		
Donations and sponsorship	12,454	*39,590*
Subscriptions	44,984	*23,960*
	57,438	*63,550*
Other trading activities		
Bar and café sales	291,461	*298,572*
Hire of rooms and pitches	54,642	*35,832*
Hire of squash courts	7,802	*8,280*
Sundry income	6,095	*18,969*
	360,000	*361,653*
Grant Received	24,192	*42,558*
Total incoming resources	**441,630**	***467,761***
EXPENDITURE		
Other trading activities		
Bar expenditure	142,058	*130,610*
Licences and subscriptions	1,195	*2,116*
Stocktaking fees	1,478	*1,280*
Satellite TV	6,381	*4,764*
	151,112	*138,770*

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2023

	2023	2022
	£	£
Charitable activities		
Wages and national insurance	149,687	*204,763*
Staff pensions	1,742	*881*
Hire of equipment	7,225	*7,921*
Rates and water	8,979	*6,207*
Insurance	10,836	*11,332*
Advertising	-	*145*
Light and heat	14,594	*26,145*
Telephone	1,199	*1,270*
Printing, postage and stationery	362	*1,064*
Bad debt	125	-
Sundry expenses	2,201	*1,928*
Repairs and maintenance	20,565	*19,797*
Cleaning, recycling and hygiene services	19,563	*29,538*
Sports equipment and kit expenses	-	*103*
Depreciation	11,604	*10,870*
Donations to affiliated sporting sections	5,000	*39,800*
Bank charges	4,012	*4,917*
Bank loan interest	13,034	*7,627*
Hire purchase interest	1,924	-
	272,652	*374,308*
Support costs		
Legal and professional fees	15,394	*3,468*
Consultancy	38,294	*15,285*
Fundraising costs	3,300	*3,900*
Accountancy	3,298	*1,600*
Independent examiner fees	3,960	*3,600*
	64,246	*27,853*
Total resources expended	**488,010**	***540,931***
NET INCOME / (EXPENDITURE)	**(46,380)**	***(73,170)***

ASHBROOKE SPORTS CLUB LIMITED

England & Wales - Charity number 1087978

Accounts

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Registered Company Number: 04034415 (England and Wales)

Registered Charity Number: 1087978

REPORT OF THE TRUSTEES AND UNAUDITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR ASHBROOKE SPORTS CLUB LIMITED

(A COMPANY LIMITED BY GUARANTEE)

CHARITY COMMISSION
FIRST CONTACT

17 MAR 2023

ACCOUNTS
RECEIVED

NE Accountancy Services Ltd
Chartered Accountants
27 Park Avenue
Sunderland
SR6 9NJ

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

REPORT OF THE TRUSTEES
For the Year Ended 31 March 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims
The objectives of the charity are as set out in the Memorandum and Articles of Association, namely to provide for the inhabitants of Sunderland and its surrounding area in the interests of social welfare facilities for bowling, cricket, hockey, rugby football, squash, tennis and other healthy recreation and leisure time occupation, irrespective of ability and with the object of improving the conditions of life for the said inhabitants.

Public benefit
The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

The work of Ashbrooke Sports Club Limited benefits the people of Sunderland and the surrounding areas who participate in the various sports activities on offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
Ashbrooke has continued to maintain its commitment to sport. The club is open for access to all in Sunderland and the surrounding area to advance and maintain their fitness, well-being, participation and enjoyment of the facilities.

The Trustees have been satisfied with progress in diversifying the membership and participation, whereby greater opportunity for the women and girls to participate has been advanced significantly, as has the provision for children.

Ashbrooke Sports Club, like many other charities and organisations, suffered greatly due to the Covid pandemic and lock-down and the necessary requirements for social distancing, not conducive to a team sport environment. The aftereffects are still being felt.

On the sports front rugby was decimated with no clearance to play or practice throughout the year due to the requirements to observe the contact rules. Cricket and bowls were able to operate under stringent rules set by their governing bodies from July through to September, with squash further hampered by the fact that it is an indoor sport.

The result has been a reduced membership as many people are now in the habit of not going out to enjoy social activities and a corresponding drop in income as function room hire and bar income has reduced significantly.

Playing facilities are maintained by experienced ground staff and provide some of the best surfaces on which to play sport in the North East of England, something regularly commented upon by visiting teams and officials.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

A year like never before in the memory of most, characterised by the impact of the worldwide pandemic has certainly brought its challenges for this club, as it has for virtually every business in the land and all of us as individuals and families.

The Trustee Board worked incessantly with its partners and stakeholders to ensure that the Club was able to sustain its way through the crisis, meeting as many as three times a week in the height of the shutdown.

Our financial results show a deficit of circa £73k for the year, where from mid-March through to 11th July the Club was closed and for the remainder of the year subject to the various rules and regulations of crowd gatherings, indoor and outdoor openings and swingeing restrictions on the ability to be able to trade reasonably.

The Club adapted as best as possible, using the Furlough Scheme, Government Grant provision and Bounce Back Loan facilities. Our strategy was to ensure we retained staff beyond the end of the restrictions, which paid off to a point as we saw many hospitality and leisure venues struggle to find staff to re-open. Despite one or two isolated issues we largely avoided any Covid related impacts once open.

The impact of COVID-19 in our trading position though cannot be underestimated and that has continued to be a feature of trading in the current financial year. Since the financial year under report closed, all sports have been able to recommence, albeit again under strict codes of behaviour and protocols from the governing bodies.

Tough trading conditions remain, we need the support of all members as we continue to forge a way forward to a sustainable future with or without Covid.

Despite the disappointing year, showing an overall loss of £73,170, the balance sheet remains in a healthy positive position.

Reserves policy

The Trustees have reviewed the charity's needs for reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process.

After reviewing the reserves held at present, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

We envisage in the course of the next financial period to have made some progress in the sale of land for housing at Burdon which will allow some strategic decisions to be made about the sustainability of the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Ashbrooke Sports Club Limited is a charitable company limited by guarantee. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current Trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within 12 months after he or she ceases to be a member), to contribute such sum (not exceeding £10) as may be demanded of him or her towards payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up.

Appointment of new Trustees
The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of association. At each annual general meeting one third of the directors retire and are eligible for re-election if the vacancies have not been filled.

The current Trustees and Club Secretary would like to place on record their appreciation of the efforts of our former Club Secretary Harry Parlett resigned August 2020 and former Trustees Jim Smith and Jeff Stoker who did so much to guide the business of the charity safely through the first wave of the pandemic which stretched across the full financial year 2020/2021 and who have both since resigned.

Organisational structure
The Trustees attend Board meetings throughout the period as required.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
04034415 (England and Wales)

Registered Charity number
1087978

Registered office
West Lawn
Ashbrooke Road
Sunderland
Tyne and Wear
SR2 7HH

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2022

Trustees
P Geehan (appointed 8/12/2021)
J Gillon (appointed 10/10/2022)
F Patterson (appointed 28/2/22)
D Gibson (resigned 18/04/2022)
JH Smith (resigned 31/07/2021)
M Smith (resigned 12/09/2022)
JM Stoker (resigned 10/11/2021)

Company Secretary
PA Page (resigned 23/09/2022)

Independent Examiner
Gerald Henderson FCA FCCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
27 Park Avenue
Sunderland
SR6 9NJ

Approved by order of the Board of Trustees on and signed on its behalf by:

John Gillon (Jan 23, 2023 13:52 GMT)

J Gillon - Trustee

23 January 2023

Independent examiner's report to the Trustees of Ashbrooke Sports Club Limited (A Company Limited By Guarantee) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

Matters of uncertainty

The charity has made a deficit for the year of £73,170 which is an increase on the deficit of £62,195 made in 2021. These results follow a protracted period of poor financial results over several years.

As a result of the poor financial performance the charity is currently struggling to pay its debts as they fall due and is therefore technically insolvent. I believe therefore that there is a material uncertainty as to the charity's ability to continue as a going concern.

The trustees however believe they can secure the future of the charity through a combination of cost cutting, asset disposals and restructuring of the charity's finances. The trustees are exploring various options open to the charity with key creditors and other parties with a view to achieving this. In the short term however, the charity is reliant on the ongoing support of its creditors whilst this process is carried out.

On this basis they believe the charity to be a going concern and have drawn up the accounts on a going concern basis. The accounts do not therefore include any adjustments which would result should the charity not be considered a going concern.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerald Henderson
Gerald Henderson (Jan 24, 2023 18:03 GMT)

Gerald Henderson FCA FCCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
Chartered Accountants
27 Park Avenue
Sunderland
SR6 9NJ

23 January 2023

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2022

	Note	2022	*2021*
		£	*£*
INCOME AND ENDOWMENTS FROM			
Subscriptions, donations and legacies		63,550	*29,252*
Other trading activities	2	361,653	*97,330*
Covid support		42,558	*94,948*
Total		**467,761**	***221,530***
EXPENDITURE ON			
Raising funds		138,770	*50,816*
Charitable activities and support costs			
Charitable activities and support costs		402,161	*232,909*
Total		**540,931**	***283,725***
NET INCOME/(EXPENDITURE) FUNDS		**(73,170)**	***(62,195)***
RECONCILIATION OF FUNDS			
Total funds brought forward		942,044	*1,004,239*
TOTAL FUNDS CARRIED FORWARD		**868,874**	***942,044***

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
As at 31 March 2022

		2022	2021
		£	£
FIXED ASSETS			
Tangible assets	6	1,170,994	1,155,224
CURRENT ASSETS			
Stocks	7	5,706	2,022
Debtors	8	27,575	30,247
Cash at bank and in hand		34,519	37,095
		67,800	69,364
CREDITORS			
Amounts falling due within one year	9	(135,678)	(94,587)
NET CURRENT (LIABILITIES) / ASSETS		(67,878)	(25,223)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,103,116	1,130,001
CREDITORS			
Amounts falling due after more than one year	10	(234,242)	(187,957)
NET ASSETS		**868,874**	**942,044**
FUNDS			
Unrestricted funds	13	868,874	942,044
TOTAL FUNDS		**868,874**	**942,044**

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records which comply with section 386 and 387 of the Act and

(b) for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2022 and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 of the Act relating to these financial statements, so far as applicable to the charitable company.

(c) The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Trustees on 23 January 2023 and signed on their behalf, by:

John Gillon (Jan 23, 2023 13:52 GMT)

J Gillon

Fred Patterson (Jan 24, 2023 17:54 GMT)

F Patterson

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. Ashbrooke meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared in sterling which is the functional currency of the charity.

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the liability can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2022

ACCOUNTING POLICIES (Cont.)

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charge to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	*2021*
	£	*£*
Bar sales	298,572	*76,373*
Functions and events	-	-
Hire of rooms and pitches	35,832	*10,692*
Hire of squash courts	8,280	*3,165*
Sundry income	18,969	*7,100*
	361,653	*97,330*

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	*2021*
	£	*£*
Depreciation	10,870	*2,929*
Hire of plant and machinery	7,921	*4,506*

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 - £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 (2021 - £Nil).

5. STAFF COSTS

	2022	*2021*
	£	*£*
Wages and salaries	204,763	*124,491*
Other pension costs	881	*999*
	205,644	*125,490*

The average number of monthly employees during the year was as follows:

	2022	*2021*
Club activities	14	*14*

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property	**Plant and machinery**	**Fixtures and fittings**	**Totals**
	£	**£**	**£**	**£**
COST				
As at 1 April 2021	1,161,157	107,764	117,929	1,386,850
Disposals	-	-	-	-
Additions	21,019	2,950	2,671	26,640
As at 31 March 2022	1,182,176	110,714	120,600	1,413,490
DEPRECIATION				
As at 1 April 2021	38,626	93,115	99,885	231,626
Charge for the year	5,559	2,308	3,003	10,870
Eliminated on disposals	-	-	-	-
As at 31 March 2022	44,185	95,423	102,888	242,496

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2022

6. TANGIBLE FIXED ASSETS (cont)

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
NET BOOK VALUE				
As at 31 March 2022	1,137,991	15,291	17,712	1,170,994
As at 31 March 2021	1,122,531	14,649	18,044	1,155,224

Included in cost or valuation of land and buildings is freehold land of £959,837 (2021 - £959,837) which is not depreciated.

The freehold property at Ashbrooke Sports Club, Ashbrooke Road, Sunderland was professionally valued in March 2012 by Robertson Simpson Ltd and Chadwick Property Consultants.
Three separate bases of valuation were given, as follows:

1. Present occupation by the club as a going concern £600,000.
2. Vacant possession £600,000.
3. With planning consent for 4 star hotel accommodation with associated car parking etc £1,240,000.

The professional valuation given in October 2009 was £900,000, at which figure it remains in the accounts. Under the transitional provisions of FRS 102 this valuation is treated as deemed cost and consequently there is no requirement to update this valuation.

7. STOCKS

	2022 £	*2021* £
Stock	5,706	*2,022*

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	*2021* £
Trade debtors	2,049	*1,800*
Other debtors	-	*7,185*
Prepayments	25,526	*21,262*
	27,575	*30,247*

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2022

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	*2021*
	£	*£*
Bank loans and overdrafts (see note 11)	27,959	*25,367*
Hire purchase	5,700	-
Trade creditors	17,678	*21,478*
Social security and other taxes	4,474	*675*
VAT	7,030	-
Brewery loan	47,097	*18,186*
Other creditors	172	*74*
Accrued expenses	25,568	*28,807*
	135,678	*94,587*

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	*2021*
	£	*£*
Bank loans (see note 11)	164,404	*187,957*
Other loan	60,813	-
Hire purchase	9,025	-
	234,242	*187,957*

11. LOANS

An analysis of the maturity of loans is given below:

	2022	*2021*
	£	*£*
Amounts falling due within one year on demand	75,056	*25,367*
Amounts falling due between two and five years	199,875	*130,633*
Amounts falling due in more than five years: Repayable by instalments	25,342	*57,324*

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2022

12. SECURED DEBTS

The following secured debts are included within creditors:

	2022	*2021*
	£	*£*
Bank loans	192,363	*163,324*

The bank loan is secured against the freehold property.

13. MOVEMENT IN FUNDS

2022	**At 01.04.2021**	**Incoming resources**	**Resources expended**	**At 31.03.2022**
	£	**£**	**£**	**£**
UNRESTRICTED FUNDS				
General Funds	458,320	467,761	(540,931)	385,150
Designated	483,724	-	-	483,724
TOTAL FUNDS	1,004,239	467,761	(540,931)	868,874

2021	**At 01.04.2020**	**Incoming resources**	**Resources expended**	**At 31.03.2021**
UNRESTRICTED FUNDS				
General Funds	520,515	221,530	(283,725)	458,320
Designated	483,724	-	-	483,724
TOTAL FUNDS	1,004,239	221,530	(283,725)	942,044

14. OPERATING LEASE COMMITMENTS

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £ (2021 - £14,574).

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and sponsorship	39,590	16,600
Subscriptions	23,960	12,652
	63,550	29,252
Other trading activities		
Bar and café sales	298,572	76,373
Functions and events	-	-
Hire of rooms and pitches	35,832	10,692
Hire of squash courts	8,280	3,165
Sundry income	18,969	7,100
	361,653	97,330
Covid support	42,558	94,948
Total incoming resources	**467,761**	**221,530**

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2022

	2022	*2021*
	£	*£*
EXPENDITURE		
Other trading activities		
Bar expenditure	130,610	*45,432*
Licences and subscriptions	2,116	*2,087*
Vending machines	-	*975*
Stocktaking fees	1,280	*250*
Satellite TV	4,764	*2,072*
	138,770	*50,816*

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Wages and national insurance	204,763	124,491
Staff pensions	881	999
Hire of equipment	7,921	4,506
Rates and water	6,207	2,174
Insurance	11,332	8,531
Advertising	145	-
Light and heat	26,145	14,533
Telephone	1,270	973
Printing, postage and stationery	1,064	848
Sundry expenses	1,928	2,894
Repairs and maintenance	19,797	22,711
Cleaning, recycling and hygiene services	29,538	10,337
Sports equipment and kit expenses	103	857
Loss on disposal of assets	-	85
Depreciation	10,870	2,929
Donations to affiliated sporting sections	39,800	13,500
Bank charges	4,917	3,092
Bank loan interest	7,627	6,647
	374,308	220,107

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2022

	2022	2021
	£	£
Support costs		
Legal and professional fees	3,468	3,156
Consultancy	15,285	-
Fundraising costs	3,900	3,600
Accountancy	1,600	2,646
Independent examiner fees	3,600	3,400
	27,853	12,802
Total resources expended	**540,931**	**283,725**
Net income / (expenditure)	**(73,170)**	**(62,195)**

ASHBROOKE SPORTS CLUB LIMITED

England & Wales - Charity number 1087978

Accounts

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Registered Company Number: 04034415 (England and Wales)

Registered Charity Number: 1087978

REPORT OF THE TRUSTEES AND UNAUDITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR ASHBROOKE SPORTS CLUB LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NE Accountancy Services Ltd
Chartered Accountants
27 Park Avenue
Sunderland
SR6 9NJ

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

REPORT OF THE TRUSTEES
For the Year Ended 31 March 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as set out in the Memorandum and Articles of Association, namely to provide for the inhabitants of Sunderland and its surrounding area in the interests of social welfare facilities for bowling, cricket, hockey, rugby football, squash, tennis and other healthy recreation and leisure time occupation, irrespective of ability and with the object of improving the conditions of life for the said inhabitants.

Public benefit

The Trustees have had due regard to the guidance published by the charity commission on public benefit.

The work of Ashbrooke Sports Club Limited benefits the people of Sunderland and the surrounding areas who participate in the various sports activities on offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Ashbrooke has continued to maintain its commitment to sport. The club is open for access to all in Sunderland and the surrounding area to advance and maintain their fitness, well-being, participation and enjoyment of the facilities.

The Trustees have been satisfied with progress in diversifying the membership and participation, whereby greater opportunity for the women and girls to participate has been advanced significantly, as has the provision for the children.

On the sports front Rugby was decimated with no clearance to play or practice throughout the year due to the requirements to observe the contact rules. Cricket and Bowls were able to operate under stringent rules set by their governing bodies from July through to September, with Squash further hampered by the fact that it is an indoor sport.

Hockey has been hit significantly with the Pandemic and the restrictions placed on mixing after games which has prevented their use of the social facilities after games.

Playing facilities are curated by experienced ground staff and provide some of the best surfaces on which to play sport in the North East of England, something regularly commented upon by visiting teams and officials.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial position

A year like never before in the memory of most, characterised by the impact of the worldwide pandemic has certainly brought its challenges for this club, as it has for virtually every business in the land and all of us as individuals and families.

Your Trustee Board has worked incessantly with its partners and stakeholders to ensure that the club has been able to sustain its way through the crisis, meeting as many as three times a week in the height of the shutdown.

Our financial results show a deficit of circa £60k for the year, where from mid-March through to 11th July the club was closed and for the remainder of the year subject to the various rules and regulations of crowd gatherings, indoor and outdoor openings and swingeing restrictions on the ability to be able to trade reasonably.

The club adapted as best as possible, using the Furlough Scheme, Government Grant provision and Bounceback Loan facilities. Our strategy was to ensure we retained staff beyond the end of the restrictions, which paid off to a point as we saw many hospitality and leisure venues struggle to find staff to re-open. Despite one or two isolated issues we largely avoided any Covid related impacts once open.

The impact of COVID-19 in our trading position though cannot be underestimated and that has continued to be a feature of trading in the current financial year. Since the financial year under report closed, all sports have been able to recommence, albeit again under strict codes of behaviour and protocols from the governing bodies.

Tough trading conditions remain, we need the support of all members as we continue to forge a way forward to a sustainable future with or without Covid.
Despite the disappointing year, showing an overall loss of £62,195, the balance sheet remains in a healthy positive position.

Reserves policy

The Trustees have reviewed the charity's needs for reserves held under review, monitoring the level of reserves held throughout the year as part of the normal monitoring and budgetary process.

After reviewing the reserves held at present, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

We envisage in the course of the next financial period to have made some progress in the sale of land for housing at Burdon which will allow some strategic decisions to be made about the sustainability of the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Ashbrooke Sports Club Limited is a charitable company limited by guarantee. The charity was established under a Memorandum of Association, which established the objectives and powers of the company, and is governed under its Articles of Association. The members of the company are the current Trustees and the liability of the members is limited. Every member of the charity promises, if the charity is dissolved while he or she is a member (or within 12 months after he or she ceases to be a member), to contribute such sum (not exceeding £10) as may be demanded of him or her towards payment of the debts and liabilities of the charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up.

Appointment of new Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of association. At each annual general meeting one third of the directors retire and are eligible for re-election if the vacancies have not been filled.

The current Trustees and Club Secretary would like to place on record their appreciation of the efforts of our former Club Secretary Harry Parlett resigned August 2020 and former Trustees Jim Smith and Jeff Stoker who did so much to guide the business of the charity safely through the first wave of the pandemic which stretched across the full financial year 2020/2021 and who have both since resigned.

Organisational structure

The Trustees attend Board meetings throughout the period as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04034415 (England and Wales)

Registered Charity number

1087978

Registered office

West Lawn
Ashbrooke Road
Sunderland
Tyne and Wear
SR2 7HH

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES (Cont)
For the Year Ended 31 March 2021

Trustees
D Gibson (appointed 09/04/2019)
M Smith (appointed 11/10/2019)
P Geehan (appointed 8/12/2021)
JM Stoker (resigned 10/11/2021)
JH Smith (resigned 31/07/2021)
Company Secretary
H Parlett (resigned 16/11/2020)
PA Page (appointed 16/11/2020)

Independent Examiner
Stephen Gibson FCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
27 Park Avenue
Sunderland
SR6 9NJ

Approved by order of the Board of Trustees on and signed on its behalf by:

M. Smith

....

M Smith - Trustee

23 December 2021

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the Trustees of Ashbrooke Sports Club Limited (A Company Limited By Guarantee) ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. Gb

Stephen Gibson FCA
Institute of Chartered Accountants in England and Wales
NE Accountancy Services Ltd
Chartered Accountants
27 Park Avenue
Sunderland
SR6 9NJ
23 December 2021

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2021

	Note	2021 £	*2020 £*
INCOME AND ENDOWMENTS FROM			
Subscriptions, donations and legacies		29,252	*96,184*
Other trading activities	2	97,330	*416,522*
Covid support		94,948	-
Total		**221,530**	***512,706***
EXPENDITURE ON			
Raising funds		50,816	*158,810*
Charitable activities and support costs			
Charitable activities and support costs		232,909	*353,427*
Total		**283,725**	***512,237***
NET INCOME/(EXPENDITURE) FUNDS		**(62,195)**	***469***
RECONCILIATION OF FUNDS			
Total funds brought forward		1,004,239	*1,003,770*
TOTAL FUNDS CARRIED FORWARD		**942,044**	***1,004,239***

ASHBROOKE SPORTS CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
As at 31 March 2021

		2021	*2020*
		£	*£*
FIXED ASSETS			
Tangible assets	6	1,155,224	*1,150,017*
CURRENT ASSETS			
Stocks	7	2,022	*7,869*
Debtors	8	30,247	*33,482*
Cash at bank and in hand		37,095	*23,701*
		69,364	*65,052*
CREDITORS			
Amounts falling due within one year	9	(94,587)	*(61,006)*
NET CURRENT (LIABILITIES) / ASSETS		(25,223)	*4,046*
TOTAL ASSETS LESS CURRENT LIABILITIES		1,130,001	*1,154,063*
CREDITORS			
Amounts falling due after more than one year	10	(187,957)	*(149,824)*
NET ASSETS		**942,044**	***1,004,239***
FUNDS			
Unrestricted funds	13	942,044	*1,004,239*
TOTAL FUNDS		**942,044**	***1,004,239***

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for

(a) ensuring that the charitable company keeps accounting records which comply with section 386 and 387 of the Act and

(b) for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 March 2021 and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 of the Act relating to these financial statements, so far as applicable to the charitable company.

(c) The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Trustees on 23 December 2021 and signed on their behalf, by:

M Smith   P Geehan   D Gibson

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. Ashbrooke meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared in sterling which is the functional currency of the charity.

Income

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the liability can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2021

ACCOUNTING POLICIES (Cont.)

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charge to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	*2020*
	£	*£*
Bar sales	76,373	*354,792*
Functions and events	-	*800*
Hire of rooms and pitched	10,692	*21,379*
Hire of squash courts	3,165	*10,027*
Sundry income	7,100	*29,524*
	97,330	*416,522*

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	*2020*
	£	*£*
Depreciation	2,929	*10,739*
Hire of plant and machinery	4,506	*17,838*

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 (2020 - £Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 (2020 - £Nil).

NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2021

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	124,491	143,514
Other pension costs	999	971
	125,490	144,485

The average number of monthly employees during the year was as follows:

	2021	2020
Club activities	14	14

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
COST				
As at 1 April 2020	1,161,157	104,093	114,569	1,379,819
Disposals	-	-	(1,190)	(1,190)
Additions		3,671	4,550	8,221
As at 31 March 2021	1,161,157	107,764	117,929	1,386,850
DEPRECIATION				
As at 1 April 2020	34,600	97,244	97,958	229,802
Charge for the year	4,026	(4,129)	3,032	2,929
Eliminated on disposals	-	-	(1,105)	(1,105)
As at 31 March 2021	38,626	93,115	99,885	231,626

6. TANGIBLE FIXED ASSETS (cont)

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
NET BOOK VALUE				
As at 31 March 2021	1,122,531	14,649	18,044	1,155,224
As at 31 March 2020	1,126,557	6,849	16,611	1,150,017

Included in cost or valuation of land and buildings is freehold land of £959,837 (2020 - £959,837) which is not depreciated.

The freehold property at Ashbrooke Sports Club, Ashbrooke Road, Sunderland was professionally valued in March 2012 by Robertson Simpson Ltd and Chadwick Property Consultants.
Three separate bases of valuation were given, as follows:

1. Present occupation by the club as a going concern £600,000.
2. Vacant possession £600,000.
3. With planning consent for 4 star hotel accommodation with associated car parking etc £1,240,000.

The professional valuation given in October 2009 was £900,000, at which figure it remains in the accounts. Under the transitional provisions of FRS 102 this valuation is treated as deemed cost and consequently there is no requirement to update this valuation.

7. STOCKS

	2021 £	*2020 £*
Stock	2,022	*7,869*

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	*2020 £*
Trade debtors	1,800	*3,935*
Other debtors	7,185	*29,367*
Prepayments	21,262	*180*
	30,247	*33,482*

ASHBROOKE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (cont)
For the year ended 31 March 2021

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 11)	25,367	18,500
Trade creditors	21,478	12,476
Social security and other taxes	675	951
VAT	-	3,954
Brewery loan	18,186	20,237
Other creditors	74	84
Accrued expenses	28,807	4,804
	94,587	61,006

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 11)	187,957	149,824
Other creditors	-	-
	187,957	149,824

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand	25,367	18,500
Amounts falling due between two and five years	130,633	74,000
Amounts falling due in more than five years: Repayable by instalments	57,324	75,824

12. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	*2020 £*
Bank loans	163,324	*168,324*

The bank loan is secured against the freehold property.

13. MOVEMENT IN FUNDS

2021	At 01.04.2020	Incoming resources	Resources expended	At 31.03.2021
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	520,515	221,530	(283,725)	458,320
Designated	483,724	-	-	483,724
TOTAL FUNDS	1,004,239	221,530	(283,725)	942,044

2020	At 01.04.2019	Incoming resources	Resources expended	At 31.03.2020
UNRESTRICTED FUNDS				
General Funds	520,046	512,706	(512,237)	520,515
Designated	483,724	-	-	483,724
TOTAL FUNDS	1,003,770	512,706	(512,237)	1,004,239

14. OPERATING LEASE COMMITMENTS

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £14,574.

ASHBROOKE SPORTS CLUB LIMITED
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and sponsorship	16,600	56,778
Subscriptions	12,652	39,406
	29,252	96,184
Other trading activities		
Bar sales	76,373	354,792
Functions and events	-	800
Hire of rooms and pitches	10,692	21,379
Hire of squash courts	3,165	10,027
Sundry income	7,100	29,524
	97,330	416,522
Covid support	94,948	-
Total incoming resources	**221,530**	**512,706**

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2021

	2021	2020
	£	£
EXPENDITURE		
Other trading activities		
Bar expenditure	45,432	144,195
Catering, function and event expenses	-	1,067
Licences and subscriptions	2,087	2,227
Vending machines	975	2,968
Stocktaking fees	250	1,944
Satellite TV	2,072	6,409
	50,816	158,810

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2021

	2021	2020
	£	£
Charitable activities		
Wages and national insurance	124,491	143,514
Staff pensions	999	971
Hire of equipment	4,506	6,403
Rates and water	2,174	8,238
Insurance	8,531	8,251
Advertising	-	1,758
Light and heat	14,533	29,690
Telephone	973	1,107
Printing, postage and stationery	848	1,169
Sundry expenses	2,894	2,035
Repairs and maintenance	22,711	26,679
Cleaning, recycling and hygiene services	10,337	29,869
Sports equipment and kit expenses	857	9,533
Loss on disposal of assets	85	3,424
Depreciation	2,929	10,739
Donations to affiliated sporting sections	13,500	42,480
Bank charges	3,092	4,629
Bank loan interest	6,647	7,810
	220,107	338,299

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)
For the Year Ended 31 March 2021

	2021	2020
	£	£
Support costs		
Legal and professional fees	3,156	3,567
Fundraising costs	3,600	3,000
Accountancy	2,646	5,861
Independent examiner fees	3,400	2,700
	12,802	15,128
Total resources expended	**283,725**	**512,237**
Net income / (expenditure)	**(62,195)**	**469**