

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

England & Wales · Charity number 1087973

Details

Status Registered

Legal form Charitable company

Company number [04127150](#)

Registered 2001-08-10

Register [View on the Charity Commission register](#)

Contact

Address 115c Milton Road
Cambridge
CB4 1XE

Phone 01865292200

Website www.ejil.org/

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE EDUCATION IN THE FIELD OF INTERNATIONAL LAW BY MAKING GRANTS TOWARDS CHARITABLE ACTIVITIES CONNECTED WITH SCHOLARSHIP, BY THE PUBLICATION AND DISSEMINATION OF ACADEMIC JOURNALS FOR THE BENEFIT OF THE PUBLIC AND BY SUCH OTHER EXCLUSIVELY CHARITABLE MEANS AS THE BOARD SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The objects of the charity are to advance education in the field of international law by making grants towards charitable activities connected with scholarship, by the publication and dissemination of academic journals for the benefit of the public and by such other exclusively charitable means as the board shall in their absolute discretion determine.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** EUROPE & U.S.A.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£91,689	£66,554	-	-
2023-12-31	£84,537	£72,080	-	-
2022-12-31	£83,329	£83,216	-	-
2021-12-31	£81,106	£73,106	-	-
2020-12-31	£77,285	£44,802	-	-

Trustees

Name	Role	Appointed
BRUNO ECKARD SIMMA		
PROFESSOR JOSEPH HALEVY HURWITZ WEILER		
PROFESSOR PHILIP GEOFFREY ALSTON		2000-12-18
PROFESSOR PIERRE MARIE RENE JEAN CHRISTI		
PROFESSOR RENAUD DEHOUSSE		
Sara Nouwen		2022-04-01

Accounts

Charity Registration No. 1087973

Company Registration No. 04127150 (England and Wales)

**THE EUROPEAN JOURNAL OF INTERNATIONAL LAW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES: P G Alston
R Dehousse
PM R J C Dupuy
B E Simma
J H H Weiler
S M H Nouwen

SECRETARY: P G Alston

CHARITY NUMBER: 1087973

COMPANY NUMBER: 04127150

PRINCIPAL ADDRESS: Law School
New York University
40 Washington Square
New York
USA
NY10012-1099

REGISTERED OFFICE: 115c Milton Road
Cambridge
CB4 1XE

INDEPENDENT EXAMINER: Prentis & Co LLP
115c Milton Road
Cambridge
CB4 1XE

BANKERS: The Co-Operative Bank
Kings Valley
Yew Street
Stockport
Cheshire
SK4 2JU

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31st December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2019).

Structure, governance and management

The European Journal of International Law is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. Charity number: 1087973, Company number: 04127150. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited £1.

The trustees, who are also the directors for the purposes of company law, and who served during the year and up to the date of signature of the financial statements were:

P G Alston
R Dehousse
P M R J C Dupuy
B E Simma
J H H Weiler
S M H Nouwen

Pay policy for key personnel

The trustees are considered to be key personnel of the charitable company in charge of directing and controlling the charitable company on a day to day basis. The trustees give their time freely and no trustee received remuneration in the year.

Objectives and activities

The objects of the charity are to advance education in the field of international law by making grants towards charitable activities connected with scholarship, by the publication and dissemination of academic journals for the benefit of the public and by such other exclusively charitable means as the board shall in their absolute discretion determine.

Public benefit

The charity's published journal (The European Journal of International Law) and grant making activities are for the benefit of the general public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

During the year the company received annual royalty income. The journal continued to encourage and facilitate active discussion of key issues concerning international law and global governance and maintained its position as perhaps the leading journal in its field.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

Plans for the future

EJIL will work towards meeting its own (and recently revised) indicators for success. EJIL is "an ecosystem" for reflection on international law, consisting of the journal, the blog EJIL: Talk!, the podcast EJIL: The Podcast!, the video series EJIL: Live! and social media presence. The ecosystem is more than the sum of its parts: through close collaboration, the parts of the ecosystem allow new ideas about international law to reach the broadest possible audience.

With its openness to diverse styles and approaches to international legal scholarship and evolving rubrics which nurture distinct modes of scholarship and foster debate on current controversial issues, the journal offers readers and authors a unique opportunity to engage with leading thinking on international law. We aim for each issue to provide a menu of articles from which any International Law scholar, regardless of specific interests and specialization, will find articles of relevance and interest.

EJIL aims to foster an intellectual community and this commitment is reflected in the journal's editing and reviewing practices. EJIL undertakes extensive engagement with submitted articles, from the moment of submission to dissemination, with a view to publishing articles with a long shelf life that generate discussion. The philosophy of our review process is that there is nothing that is so good it cannot be made better. Even articles clearly destined for publication typically receive comments and suggestions. EJIL takes special pride in publishing the work of early career scholars as even a cursory look at successive table of contents will reveal. All articles are available in Free Access one year after publication in [the EJIL archive](#).

To assess its own performance, EJIL looks at, among other things, the number of high-quality submissions; the number of years that a contribution is downloaded or accessed; the number of peer reviewers willing to review for the journal and the quality of their reviews; and the inclusiveness across various EJIL media in terms of topics, approaches, methods, forms, subfields of international law and the diversity of authors and interlocutors. It also cares about fostering talent and consciously engages with practices of knowledge production, challenging negative practices in academia.

Whether it is the journal, the blog, the podcast or the video-series, EJIL aspires to be the obvious go-to-place for international law.

Reserves policy

As stated, the charity reserves policy is to maintain stable capital.

Financial review

The Directors are satisfied with the financial performance of 2024/2025: all expenditures have benefitted scholarship in international law (the journal, the blog, the podcast, the video series) and there is a net surplus, leaving EJIL in a healthy financial situation.

The trustees' report was approved by the Board of Trustees.

Philip Alston

.....
P G Alston
Trustee

Date... 28 May 2025
.....

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees, who are also directors of The European Journal of International Law for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EUROPEAN JOURNAL OF
INTERNATIONAL LAW

FOR THE YEAR ENDED 31ST DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31st December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

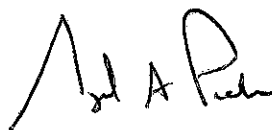
Having satisfied myself that the accounts of the Charitable Company are not to be audited under Part 16 of the 2006 Act and eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENTS

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

5th June 2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income and endowments from:			
Activities for generating funds	3	91,689	84,537
Expenditure on:			
Charitable activities	4	66,554	72,080
Net income for the year/ Net incoming resources		25,135	12,457
Other recognised gains and losses			
Other gains or (losses)	8	1,195	(4,221)
Net movement in funds		26,330	8,236
Fund balances at 1st January 2024		497,823	489,587
Fund balances at 31st December 2024		524,153	497,823

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income and expenditure is of an unrestricted nature.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 7 to 10 form part of these financial statements

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	9		727		63
Current Assets					
Debtors	10	117,144		142,277	
Cash at bank and in hand		431,347		381,848	
		<u>548,491</u>		<u>524,125</u>	
Creditors: amounts falling due within one year	11	<u>(25,065)</u>		<u>(26,365)</u>	
Net Current Assets			523,426		497,760
Total assets less current liabilities			<u>524,153</u>		<u>497,823</u>
Income funds					
Unrestricted funds			<u>524,153</u>		<u>497,823</u>

The directors consider the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31st December 2024. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st December 2024 and of its surplus for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 21 May 2025 and signed on it behalf.

Philip Alston

.....
P G Alston
Trustee

Company registration number 04127150

The notes on pages 7 to 10 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Accounting Policies**Charity Information**

The European Journal of International Law is a company limited by guarantee incorporated in England and Wales, and a registered charity governed by its Memorandum and Articles of Association. The registered office address is 115c Milton Road, Cambridge, CB4 1XE.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the charity are all of an unrestricted general nature which can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	- 25% straight line
Computers	- 25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Foreign exchange

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Activities for generating fund

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Royalties	35,021	33,166
Office recharges	56,668	51,371
	<u>91,689</u>	<u>84,537</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

4. Charitable activities	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	231	139
Journal editing costs	49,444	53,099
EJIL: Talk! Blog expenses	9,992	10,140
Meeting expenses	673	2,509
Computer and website costs	3,774	4,033
Governance Cost:		
Independent Examiners remuneration	1,900	1,620
Support Cost:		
Professional fees	540	540
	<u>66,554</u>	<u>72,080</u>
5. Net income for the year	2024	2023
This is stated after charging:	£	£
Depreciation on tangible fixed assets	231	139
Independent Examiners fee	1,900	1,620
	<u>2,131</u>	<u>1,759</u>
6. Trustees		
No expenses were reimbursed to Trustees during the year (2023: £711).		
7. Employees		
There were no employees during the year (2023: Nil).		
8. Other gains or losses	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Foreign exchange gains/(losses)	1,195	(4,221)
	<u>1,195</u>	<u>(4,221)</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

9.	Tangible fixed assets	Fixtures, fittings & equipment	Computers	Total
	Current Year	£	£	£
	Cost			
	At 1st January 2024	540	1,740	2,280
	Additions	-	895	895
	At 31st December 2024	<u>540</u>	<u>2,635</u>	<u>3,175</u>
	Depreciation and impairment			
	At 1st January 2024	540	1,677	2,217
	Depreciation charged in the year	-	231	231
	At 31st December 2024	<u>540</u>	<u>1,908</u>	<u>2,448</u>
	Carrying amount			
	At 31st December 2024	<u>-</u>	<u>727</u>	<u>727</u>
	Tangible fixed assets	Fixtures, fittings & equipment	Computers	Total
	Prior Year	£	£	£
	Cost			
	At 1st January 2023 and 31st December 2023	<u>540</u>	<u>1,740</u>	<u>2,280</u>
	Depreciation and impairment			
	At 1st January 2023	540	1,538	2,078
	Depreciation charged in the year	-	139	139
	At 31st December 2023	<u>540</u>	<u>1,677</u>	<u>2,217</u>
	Carrying amount			
	At 31st December 2023	<u>-</u>	<u>63</u>	<u>63</u>
10.	Debtors		2024	2023
			£	£
	Amounts falling due within one year			
	Other debtors		117,144	142,277
			<u>117,144</u>	<u>142,277</u>
11.	Creditors		2024	2023
			£	£
	Amounts falling due within one year			
	Trade creditors		23,405	23,976
	Other creditors		1,660	2,389
			<u>25,065</u>	<u>26,365</u>

12. Related party transactions

Professor Joseph Weiler and Professor Philip Alston; Trustees of European Journal of International Law, are professors in the Law Department of New York University.

At the year end date a balance of £82,123 (2023: £109,111) was held in an account at New York University on behalf of EJIL.

NYU made payments during the year on behalf of EJIL for the amount of £28,387 (2023: £54,371).

Accounts

Charity Registration No. 1087973

Company Registration No. 04127150 (England and Wales)

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SECRETARY: P G Alston

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COMPANY NUMBER: 04127150

PRINCIPAL ADDRESS: Law School
New York University
40 Washington Square
New York
USA
NY10012-1099

REGISTERED OFFICE: 115c Milton Road
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CB4 1XE

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

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Whether it is the journal, the blog, the podcast or the video-series, EJIL aspires to be the obvious go-to-place for international law.

Financial review

As stated, the charity reserves policy is to maintain stable capital by incurring minimal expenditure costs.

The trustees' report was approved by the Board of Trustees.



P G Alston
Trustee

Date. 22-8-2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees, who are also directors of The European Journal of International Law for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31st December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not to be audited under Part 16 of the 2006 Act and eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENTS

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of accounts to be reached.

NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

2nd September 2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Income and endowments from:			
Activities for generating funds	3	84,537	83,329
Expenditure on:			
Charitable activities	4	72,080	83,216
Net income for the year/ Net incoming resources		12,457	113
Other recognised gains and losses			
Other (losses) or gains	8	(4,221)	8,248
Net movement in funds		8,236	8,361
Fund balances at 1st January 2023		489,587	481,226
Fund balances at 31st December 2023		497,823	489,587

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income and expenditure is of an unrestricted nature.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The notes on pages 7 to 11 form part of these financial statements

BALANCE SHEET

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	9		63		202
Current Assets					
Debtors	10	142,277		114,629	
Cash at bank and in hand		381,848		404,046	
		<u>524,125</u>		<u>518,675</u>	
Creditors: amounts falling due within one year	11	<u>(26,365)</u>		<u>(29,290)</u>	
Net Current Assets			<u>497,760</u>		<u>489,385</u>
Total assets less current liabilities			<u>497,823</u>		<u>489,587</u>
Income funds					
Unrestricted funds			<u>497,823</u>		<u>489,587</u>

The directors consider the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31st December 2023. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st December 2023 and of its surplus for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 21 August 2024 and signed on it behalf.



P G Alston
Trustee

Company registration number 04127150

The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting Policies**Charity Information**

The European Journal of International Law is a company limited by guarantee incorporated in England and Wales, and a registered charity governed by its Memorandum and Articles of Association. The registered office address is 115c Milton Road, Cambridge, CB4 1XE.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (FRS 102) (effective 1st January 2019) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the charity are all of an unrestricted general nature which can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	- 25% straight line
Computers	- 25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provision of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Foreign exchange

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Activities for generating fund

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Royalties	33,166	36,427
Office recharges	51,371	46,902
	<u>84,537</u>	<u>83,329</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

4.	Charitable activities	Charitable Expenditure	Charitable Expenditure
		2023	2022
		£	£
	Depreciation and impairment	139	435
	Book editing costs	53,099	66,507
	EJIL: Talk! Blog expenses	10,140	9,546
	Meeting expenses	2,509	745
	Computer and website costs	4,033	3,783
	Governance Cost:		
	Independent Examiners remuneration	1,620	1,660
	Support Cost:		
	Professional fees	540	540
		72,080	83,216
5.	Net income for the year	2023	2022
	This is stated after charging:	£	£
	Depreciation on tangible fixed assets	139	435
	Independent Examiners fee	1,620	1,660
6.	Trustees		
	Travelling expenses totalling £711 were reimbursed to Sarah Nouwen (a Trustee) during the year. (2022: £615).		
7.	Employees		
	There were no employees during the year (2022: Nil).	2023	2022
		Number	Number
	Total	-	-
	There were no employees whose annual remuneration was more than £60,000.		
8.	Other gains or losses	Unrestricted Funds	Unrestricted Funds
		2023	2022
		£	£
	Foreign exchange (losses)/gains	(4,221)	8,248

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

9.	Tangible fixed assets			
	Current Year	Fixtures, fittings & equipment	Computers	Total
		£	£	£
	Cost			
	At 1st January 2023 and 31st December 2023	540	1,740	2,280
	Depreciation and impairment			
	At 1st January 2023	540	1,538	2,078
	Depreciation charged in the year	-	139	139
	At 31st December 2023	540	1,677	2,217
	Carrying amount			
	At 31st December 2023	-	63	63
	Tangible fixed assets			
	Prior Year	Fixtures, fittings & equipment	Computers	Total
		£	£	£
	Cost			
	At 1st January 2022 and 31st December 2022	540	1,740	2,280
	Depreciation and impairment			
	At 1st January 2022	540	1,103	1,643
	Depreciation charged in the year	-	435	435
	At 31st December 2022	540	1,538	2,078
	Carrying amount			
	At 31st December 2022	-	202	202
10.	Debtors		2023	2022
			£	£
	Amounts falling due within one year			
	Other debtors		142,277	114,565
	Prepayments and accrued income		-	64
			142,277	114,629
11.	Creditors		2023	2022
			£	£
	Amounts falling due within one year			
	Trade creditors		23,976	26,012
	Other creditors		2,389	3,278
			26,365	29,290

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

12. Related party transactions

Professor Joseph Weiler and Professor Philip Alston; Trustees of European Journal of International Law, are professors in the Law Department of New York University.

At the year end date a balance of £109,111 (2022: £78,137) was held in an account at New York University on behalf of EJIL.

NYU made payments during the year on behalf of EJIL for the amount of £54,371 (2022: £36,537).

Accounts

Charity Registration No. 1087973

Company Registration No. 04127150 (England and Wales)

**THE EUROPEAN JOURNAL OF INTERNATIONAL LAW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P G Alston R Dehousse P M R J C Dupuy B E Simma J H H Weiler S M H Nouwen	(Appointed 1 April 2022)
Secretary	P G Alston	
Charity number	1087973	
Company number	04127150	
Principal address	Law School New York University 40 Washington Square New York USA NY 10012-1099	
Registered office	264 Banbury Road Oxford Oxfordshire OX2 7DY	
Independent examiner	Shaw Gibbs Limited 264 Banbury Road Oxford Oxfordshire OX2 7DY	
Bankers	The Co-Operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU	

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

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THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are to advance education in the field of international law by making grants towards charitable activities connected with scholarship, by the publication and dissemination of academic journals for the benefit of the public and by such other exclusively charitable means as the board shall in their absolute discretion determine.

Public benefit

The charity's published journals in the European Journal of International Law and grant making activities are for the benefit of the general public..

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the company received annual royalty income. The next year should see the continued receipt of royalty income with little expenditure in order to build up the company's capital. The journal continued to encourage and facilitate active discussion of key issues concerning international law and global governance and maintained its position as perhaps the leading journal in its field.

Financial review

As stated above, the charity's reserves policy is to build up the capital by incurring minimal expenditure costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The European Journal of International Law Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1087973. Company number: 4127150. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P G Alston
R Dehousse
P M R J C Dupuy
B E Simma
J H H Weiler
S M H Nouwen

(Appointed 1 April 2022)

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the Board of Trustees.



P G AISTON
Trustee

Date:03.Aug.2023.....

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors of The European Journal of International Law for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

I report to the trustees on my examination of the financial statements of The European Journal of International Law (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samantha Daniels

Samantha Daniels FCA
for and on behalf of
Shaw Gibbs Limited
264 Banbury Road
Oxford
Oxfordshire
OX2 7DY

Dated:08 Aug 2023.....

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Activities for generating funds	3	83,329	81,106
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	83,216	73,106
		<hr/>	<hr/>
Net income for the year/ Net incoming resources		113	8,000
Other recognised gains and losses			
Other gains or losses	8	8,248	1,629
		<hr/>	<hr/>
Net movement in funds		8,361	9,629
Fund balances at 1 January 2022		481,226	471,597
		<hr/>	<hr/>
Fund balances at 31 December 2022		489,587	481,226
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income and expenditure is of an unrestricted nature.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		202		637
Current assets					
Debtors	10	114,629		59,942	
Cash at bank and in hand		404,046		422,047	
		<u>518,675</u>		<u>481,989</u>	
Creditors: amounts falling due within one year	11	<u>(29,290)</u>		<u>(1,400)</u>	
Net current assets			489,385		480,589
Total assets less current liabilities			<u>489,587</u>		<u>481,226</u>
Income funds					
Unrestricted funds			489,587		481,226
			<u>489,587</u>		<u>481,226</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

03 Aug 2023

The financial statements were approved by the Trustees on



P G Alston
Trustee

Company registration number 04127150

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The European Journal of International Law Limited is a company limited by guarantee incorporated in England and Wales, and a registered charity governed by its memorandum and articles of association. The registered office is 264 Banbury Road, Oxford, OX2 7DY.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the charity are all of an unrestricted general nature which can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Straight line
Computers	25% Straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Royalties	36,427	33,204
Office recharges	46,902	47,902
	<u>83,329</u>	<u>81,106</u>

4 Charitable activities

	Charitable expenditure	Charitable expenditure
	2022	2021
	£	£
Depreciation and impairment	435	435
Book editing costs	66,507	64,045
EJIL: Talk! Blog expenses	9,546	6,317
Meeting expenses	745	184
Computer and website costs	3,783	435
Examiners remuneration	1,660	1,690
	<u>82,676</u>	<u>73,106</u>
Share of support costs (see note 5)	540	-
	<u>83,216</u>	<u>73,106</u>

5 Support costs

	Support costs	Governance costs	2022
	£	£	£
Professional fees	540	-	540
	<u>540</u>	<u>-</u>	<u>540</u>
Analysed between Charitable activities	<u>540</u>	<u>-</u>	<u>540</u>

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees

Computer and website expenses totalling £615 were reimbursed to Joseph Weiler (a Trustee) in the year (2021: £Nil).

7 Employees

There were no employees during the year (2021: Nil).

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Foreign exchange gains	(8,248)	(1,629)

9 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 January 2022	540	1,740	2,280
At 31 December 2022	540	1,740	2,280
Depreciation and impairment			
At 1 January 2022	540	1,103	1,643
Depreciation charged in the year	-	435	435
At 31 December 2022	540	1,538	2,078
Carrying amount			
At 31 December 2022	-	202	202
At 31 December 2021	-	637	637

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	114,565	59,942
Prepayments and accrued income	64	-
	<u>114,629</u>	<u>59,942</u>
	<u><u>114,629</u></u>	<u><u>59,942</u></u>
11 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	26,012	-
Other creditors	3,278	1,400
	<u>29,290</u>	<u>1,400</u>
	<u><u>29,290</u></u>	<u><u>1,400</u></u>

12 Related party transactions

Professor Joseph Weiler and Professor Philip Alston; Trustees of European Journal of International Law, are professors in the Law Department of New York University.

At the year end date a balance of £78,137 (2021: £26,737) was owed by New York University.

NYU supports the charity by reimbursing the costs of maintaining the UK office. During the year the costs totalled £36,537 (2021 - £64,937).

Accounts

Charity Registration No. 1087973

Company Registration No. 04127150 (England and Wales)

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P G Alston R Dehousse P M R J C Dupuy B E Simma J H H Weiler Professor S M H Nouwen	(Appointed 1 April 2022)
Secretary	P G Alston	
Charity number	1087973	
Company number	04127150	
Principal address	Law School New York University 40 Washington Square New York USA NY 10012-1099	
Registered office	264 Banbury Road Oxford OX2 7DY	
Independent examiner	Shaw Gibbs Limited 264 Banbury Road Oxford OX2 7DY	
Bankers	The Co-Operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU	

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THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are to advance education in the field of international law by making grants towards charitable activities connected with scholarship, by the publication and dissemination of academic journals for the benefit of the public and by such other exclusively charitable means as the board shall in their absolute discretion determine.

Achievements and performance

During the year the company received annual royalty income. The next year should see the continued receipt of royalty income with little expenditure in order to build up the company's capital. The journal continued to encourage and facilitate active discussion of key issues concerning international law and global governance and maintained its position as perhaps the leading journal in its field.

Financial review

As stated above, the charity's reserves policy is to build up the capital by incurring minimal expenditure costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The European Journal of International Law Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1087973. Company number: 4127150. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P G Alston

R Dehousse

P M R J C Dupuy

B E Simma

J H H Weiler

Professor S M H Nouwen

(Appointed 1 April 2022)

Public Benefit

The charity's published journals in the European Journal of International Law are available to the general public, and as such this qualifies as a public benefit.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 0 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.

P G Alston
Trustee

4 July 2022

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of The European Journal of International Law for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

I report to the trustees on my examination of the financial statements of The European Journal of International Law (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samantha Daniels FCA
for and on behalf of
Shaw Gibbs Limited
Chartered Certified Accountants
264 Banbury Road
Oxford
OX2 7DY

Dated: 5 July 2022

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Activities for generating funds	3	81,106	77,285
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	73,106	44,802
		<hr/>	<hr/>
Net income for the year/ Net incoming resources		8,000	32,483
Other recognised gains and losses			
Other gains or losses	7	1,629	(1,810)
		<hr/>	<hr/>
Net movement in funds		9,629	30,673
Fund balances at 1 January 2021		471,597	440,924
		<hr/>	<hr/>
Fund balances at 31 December 2021		481,226	471,597
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income and expenditure is of an unrestricted nature.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		637		1,071
Current assets					
Debtors	9	59,942		79,798	
Cash at bank and in hand		422,047		391,728	
		<u>481,989</u>		<u>471,526</u>	
Creditors: amounts falling due within one year	10	<u>(1,400)</u>		<u>(1,000)</u>	
Net current assets			480,589		470,526
Total assets less current liabilities			<u>481,226</u>		<u>471,597</u>
Income funds					
Unrestricted funds			481,226		471,597
			<u>481,226</u>		<u>471,597</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 July 2022

P G Alston
Trustee

Company registration number 04127150

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The European Journal of International Law Limited is a company limited by guarantee incorporated in England and Wales, and a registered charity governed by its memorandum and articles of association. The registered office is 264 Banbury Road, Oxford, OX2 7DY.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the charity are all of an unrestricted general nature which can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Straight line
Computers	25% Straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Royalties	33,204	37,654
Office Recharges	47,902	39,631
	<u>81,106</u>	<u>77,285</u>

4 Charitable activities

	Charitable expenditure	Charitable expenditure
	2021	2020
	£	£
Depreciation and impairment	435	372
Book Editing Costs	64,045	29,634
EJIL: Talk! Blog Expenses	6,317	9,539
Meeting Expenses	184	41
Computer and Website Costs	435	3,744
Sundry Costs	-	200
Examiners remuneration	1,690	1,272
	<u>73,106</u>	<u>44,802</u>
	<u>73,106</u>	<u>44,802</u>

5 Trustees

There were no expenses reimbursed to trustees in the year (2020: £Nil).

6 Employees

There were no employees during the year (2020: Nil).

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Foreign exchange (gains)/losses	(1,629)	1,810

8 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 January 2021	540	1,740	2,280
At 31 December 2021	540	1,740	2,280
Depreciation and impairment			
At 1 January 2021	540	668	1,208
Depreciation charged in the year	-	435	435
At 31 December 2021	540	1,103	1,643
Carrying amount			
At 31 December 2021	-	637	637
At 31 December 2020	-	1,071	1,071

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	59,942	79,798

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,400	1,000

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Accounts

Charity Registration No. 1087973

Company Registration No. 04127150 (England and Wales)

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P G Alston R Dehousse P M R J C Dupuy B E Simma J H H Weiler
Secretary	P G Alston
Charity number	1087973
Company number	04127150
Principal address	Law School New York University 40 Washington Square New York USA NY 10012-1099
Registered office	264 Banbury Road Oxford OX2 7DY
Independent examiner	Shaw Gibbs Limited 264 Banbury Road Oxford OX2 7DY
Bankers	The Co-Operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU

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THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are to advance education in the field of international law by making grants towards charitable activities connected with scholarship, by the publication and dissemination of academic journals for the benefit of the public and by such other exclusively charitable means as the board shall in their absolute discretion determine.

Achievements and performance

During the year the company received annual royalty income. The next year should see the continued receipt of royalty income with little expenditure in order to build up the company's capital. The journal continued to encourage and facilitate active discussion of key issues concerning international law and global governance and maintained its position as perhaps the leading journal in its field.

Financial review

As stated above, the charity's reserves policy is to build up the capital by incurring minimal expenditure costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The European Journal of International Law Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1087973. Company number: 4127150. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P G Alston
R Dehousse
P M R J C Dupuy
B E Simma
J H H Weiler

Public Benefit

The charity's published journals in the European Journal of International Law are available to the general public, and as such this qualifies as a public benefit.

The trustees' report was approved by the Board of Trustees.

P G Alston

Trustee

Dated: 6 August 2021

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of The European Journal of International Law for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

I report to the trustees on my examination of the financial statements of The European Journal of International Law (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samantha Daniels FCA
for and on behalf of
Shaw Gibbs Limited
Chartered Certified Accountants
264 Banbury Road
Oxford
OX2 7DY

Dated: 9 August 2021

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Activities for generating funds	3	77,285	77,825
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	44,802	67,639
		<hr/>	<hr/>
Net income for the year/ Net incoming resources		32,483	10,186
Other recognised gains and losses			
Other gains or losses	7	(1,810)	-
		<hr/>	<hr/>
Net movement in funds		30,673	10,186
Fund balances at 1 January 2020		440,924	430,738
		<hr/>	<hr/>
Fund balances at 31 December 2020		471,597	440,924
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All income and expenditure is of an unrestricted nature.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		1,071		889
Current assets					
Debtors	9	79,798		66,930	
Cash at bank and in hand		391,728		374,105	
		<u>471,526</u>		<u>441,035</u>	
Creditors: amounts falling due within one year	10	<u>(1,000)</u>		<u>(1,000)</u>	
Net current assets			470,526		440,035
Total assets less current liabilities			<u>471,597</u>		<u>440,924</u>
Income funds					
Unrestricted funds			471,597		440,924
			<u>471,597</u>		<u>440,924</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 August 2021

P G Alston
Trustee

Company Registration No. 04127150

THE EUROPEAN JOURNAL OF INTERNATIONAL LAW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The European Journal of International Law Limited is a company limited by guarantee incorporated in England and Wales, and a registered charity governed by its memorandum and articles of association. The registered office is 264 Banbury Road, Oxford, OX2 7DY.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Funds held by the charity are all of an unrestricted general nature which can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Straight line
Computers	25% Straight line

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Foreign exchange

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Royalties	37,654	38,713
Office Recharges	39,631	39,112
	<u>77,285</u>	<u>77,825</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Charitable expenditure 2020 £	Charitable expenditure 2019 £
Depreciation and impairment	372	297
Book Editing Costs	29,634	31,695
EJIL: Talk! Blog Expenses	9,539	9,010
Meeting Expenses	41	15,427
Computer and Website Costs	3,744	7,500
Sundry Costs	200	2,498
Examiners remuneration	1,272	1,212
	<u>44,802</u>	<u>67,639</u>
	<u>44,802</u>	<u>67,639</u>

5 Trustees

There were no expenses reimbursed to trustees in the year (2019: £Nil).

6 Employees

There were no employees during the year (2019: Nil).

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

7 Other gains or losses

	Unrestricted funds 2020 £	Total 2019 £
Foreign exchange (gains)/losses	<u>1,810</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 January 2020	540	1,186	1,726
Additions	-	554	554
At 31 December 2020	540	1,740	2,280
Depreciation and impairment			
At 1 January 2020	540	297	837
Depreciation charged in the year	-	372	372
At 31 December 2020	540	669	1,209
Carrying amount			
At 31 December 2020	-	1,071	1,071
At 31 December 2019	-	889	889

9 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	79,798	66,930

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1,000	1,000

11 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).