

BALANCE SHEET YEAR ENDED 31 DECEMBER 2021

			2020 £££	2021 £££
FIXED ASSETS	NOTE			
Tangible assets	11		125371	127830
CURRENT ASSETS				
Debtors		7900		6700
Cash st Bank		0		23898
Deposit		11438		13260
Current		17145		15180
CREDITORS: Amount				
falling due 1 year.	12	-3950		-2312
NET CURRENT ASSETS		30333	30333	56726
TOTAL ASSETS LESS current liabilities			206806	215686
CREDITORS: Amount				
falling due + 1 year	13		7258	94650
NET ASSETS			120465	121036
FUNDS				
Unrestricted.	14		127723	16128
TOTAL FUNDS			127723	137164

These financial statements were approved by the trustee's board on the 30/10/2021 and are signed on their behalf by: B. MIGUEL

The notes on page 8-15 form part of these Financial



NOTES TO THE FINANCIAL STATEMENT 31/12/2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the statement of Recommended

Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset on a straight-line basis over the useful economic life of the asset concerned. The principal rates used for this purpose that are consistent with those of past years as follows:

Buildings	2% reducing balance
Plant & Machinery	25%
Music equipment	20%
Fixtures & Fittings	25%
Office Furniture	25%

\

NOTES TO THE FINANCIAL STATEMENTS 31/12/2021

4. INTEREST RECEIVABLE

	TOTAL	
	<u>Funds 20</u>	<u>Funds 21</u>
	<u>£££</u>	<u>£££</u>
Bank interest received	13	13

5. OTHER INCOME

	TOTAL	
	<u>Funds 20</u>	<u>Funds 21</u>
	<u>£££</u>	<u>£££</u>
Other	1631	1760
Total	1631	1760

6. FUNDRAISING & PUBLICITY

	TOTAL	
	<u>Funds 20</u>	<u>Funds 21</u>
	<u>£££</u>	<u>£££</u>
Advertising costs	0	0

NOTES TO THE FINANCIAL STATEMENTS ENDED 31/12/2021

7. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	TOTAL	
	Funds 20	Funds 21
Provision of Charitable Services		
1. Minister's salaries	23803	20356
2. Mission house	0	0
3. PAYE & NIC	2453	3887
4. Pension	1849	1446
5. Church Trips	0	0
7. Events & Conference	7010	7455
8. Building works	2450	2450
9. TV Ministry	0	0
10. Hospitality	0	0
11. Training	1900	1900
12. Printing	2400	2450
13. Mission	6700	6700
14. Hall hire	61956	61956
15. Hotel fees	3020	4000
16. Guest Speakers	2000	2000
17. Bereavement/Care	<u>11690</u>	<u>8200</u>
	127231	0 122800

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 2021

8. MANAGEMENT & ADMINISTRATION

	Funds 20	TOTAL	Funds 21
	£££		£££
Office costs	20165		20165
Accounting fees	1824		1824

9. TOTAL RESOURCES EXPENDED

			Funds 20	Funds 21
			2020	2021
	Depreciation	Other cos		
Direct charge	0	11285	11285	106007
Fundraising	0	0	0	0
Mgt & Adm	4757	19693	24450	24450
	4757	125700	130457	130457
Insurance			2496	2496
Transport			7200	6790
Light & Heat			0	0
Stationery			846	878
Telephone, Fax & Postage			540	680
Professional fees			3510	3510
Subscription			2186	2186
Other Repairs			-	-
Other General Expenses			530	640
Bank Interest Charged			2469	2469
Bank Charged			-	-
Accounts fees			1824	1824
Loss on disposal			-	-
Depreciation			4757	4757
			26358	26230

10. OPERATING PROFIT

Op deficit is stated after deprec	3342	4008
-----------------------------------	------	------

NOTES TO THE FINANCIAL STATEMENTS DECEMBER 2021

11.TANGIBLE ASSETS

		Equipment	Plant	Music ch	Office	Total
		££	££	££	££	££
COST	01/01/2021	15580	28645	181458	950	226633
	Additions	-	-	-	-	-
	Disposals	0	0	0	0	0
	31/12/2021	15580	28645	181458	950	226633

DEPRECIATION

	01/01/2021	15580	28645	3629	850	48704
	Charge year	3895	5729	3557	-	13181
	Disposals	-	-	-	-	-
	31/12/2021	11685	22916	72	850	35523

NET BOOK VALUE

	31/12/2020	375	1225	177829	-	179429
	31/12/2021	11685	22916	72	850	35523