

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

FINANCIAL STATEMENTS 31st

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Dec-20

TRUSTEES

1. Mr. Bukiso Miguel
2. Mrs. Irene Mbengo
3. Mr. Clement Uzeni Mulenda
4. Ms. Isabelle Bryan

MINISTER IN CHARGE

Pastor Makiese Ngombo

CHARITY NUMBER

1182847

Registered address

34

Orchard Avenue

Dagenham

RM13 9NZ

CHARITY NUMBER 1087972

Accountants

MMF Accountants

506 Hertford Road

Batfield

London EN3 2SS

Bankers

Barclays Bank PLC

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ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

TRUSTEES ANNUAL REPORT YEAR ENDED 31st 2020

The trustees have the pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st December 2020

INTRODUCTION

We would like to thank God for his grace and mercy. He has kept and sustained us this year again. We would like also to thank all members especially the faithful ones for their constant financial contributions and support of the ministry.

This report shows our financial position at the end of the year. Every effort is made to account properly for the resources God has laid into our hands and we believe we will continue to do the same in the future.

ACTIVITIES AND ACHIEVEMENTS

The board of trustees are satisfied with the performance of the charity during the year and its position to continue its activities during the coming year. The charity's assets are adequate to fulfil its obligation.

LEGAL STATUS

The charity is an incorporated body governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the charity or in its investment powers other than those imposed by general charity law.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law requires the trustees to prepare financial statements in accordance with the United Kingdom, General Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

TRUSTEES ANNUAL REPORT YEAR ENDED 31st 2020

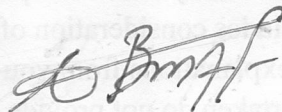
In preparing these financial statements, the trustees are required to:

- . Select suitable accounting policies and then apply them consistently,
- . Make judgements and estimates that are reasonable and prudent,
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply the Charity Act 1993, The Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Name: MIGUEL BUKUSO

Approved by the trustees on 15/10/2021

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

TRUSTEES ANNUAL REPORT YEAR ENDED 31st 2020

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (Under section 42 (2) of the Charities Act 1993 (the act) and that an independent examination is needed.

It is my responsibility to:

- .examine the accounts (under section 43 of the Act);
- .to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43 (7) (b) of the Act; and
- .to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

(i) Proper accounting records are kept (in accordance with section 41 of the 1993 act); and

(II) Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. More importantly, the personal responsible to monitor expenses should ensure that expenses should be exclusively for the charity purpose.

21-Oct-21

MMF Accountants

506 Hertford Road / London EN3 5SS

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

STATEMENTS OF FINANCIAL ACTIVITIES YEAR ENDED 31/12/2020

Statement of financial activities

FUNDS		TOTAL		
<u>INCOMING RESOURCES</u>				
		<u>Unrestr</u>	<u>2019</u>	<u>2020</u>
Inc res from generated funds				
Voluntary income: Donations	2	27832	12531	27832
Investment Income		12	12	12
Other Income	5	4726	2340	4726
Total Incoming Resources		32570	14883	32570
<u>RESOURCES EXPENDED</u>				
Costs of generating funds				
Charitable expenditure	7	100608	95870	100608
Governance Costs	8	23500	23500	2350
Total Resources Expended	9	124108	119370	102958
Net Incoming (Outgoing) Res		91538	-2263	91538
Net movement in Funds		91538	22630	114168
Prior year adjustments		0	0	0
Balance at 01 January		23902	20746	23902
Balance at 31st December		34606	23958	34606

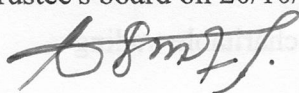
All movements are in unrestricted funds and notes on page 7 to 15 are part of these financial statements.

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

BALANCE SHEET FOR THE YEAR ENDED 31/12/2020

		2019	2020
FIXED ASSETS	NOTES		
Tangible assets	11	125,371	125,371
CURRENT ASSETS			
Debtors		7,900	7,880
Cash at Bank			
Deposit		11438	12660
Current		17145	15809
CREDITORS: AMOUNT FALLING DUE			
Within one year	12	-3,950	4,190
NET CURRENT ASSETS		30,333	141,770
TOTAL ASSETS LESS CURRENT LIABILITIES		260,806	137,580
CREDITORS: Amount falling due after one year		7,258	20,676
	13		
NET ASSETS		120,465	116,904
FUNDS			
Unrestricted	14	127,723	100,608
TOTAL FUNDS		127,723	100,608

These financial statements were approved by the trustee's board on 20/10/2021 and are signed on their behalf by: B. M,IGUEL



The notes on page 8 to 15 are part of these financial statements.

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31st DEC 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statemment of Recommended Practice " Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation should have been calculated so as to write off the cost of an asset on a straight line basis over the useful reconomic life of the asset concerned.
The principal rates used for this purpose that are consistent with those of past years are as follows.

Building	2% on reducing balane
Plant & Machiney	25%
Music equipment	20%
Fixtures & Fittings	25%
Office furniture	25%

2. DONATIONS

	2019	2020
	<u>£££</u>	<u>£££</u>
Donations		
Offering & Donations	30661	43555

3. CHARITABLE TRADING INCOME

Income from charitable trading	0	0
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4. INTEREST RECEIVABLE

Bank Interest Received	0	12
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ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

NOTES TO THE FINANCIAL STAT YEAR ENDED 31/12/ 2020

5. OTHER INCOME

	£££	£££
Other	1631	1,634
Total	1631	1,634

6. FUNDRAISING & PUBLICITY

	£££	£££
Advertising Costs	0	0

7. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	£££	£££
Provision of Charitable services		
Minister's salaries	23803	28,776
Mission House	0	0
PAYE & NIC	2453	2,101
Pension	1849	3,385
Events & Conference	7010	0
Building works	2450	0
TV Ministry	0	0
Hospitality	0	1,900
Training	1900	1,600
Printing	2400	1,890

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

NOTES TO THE FINANCIAL STATEMENT YEAR ENDED 31st DEC 2020

Mission	6700	£6,700.00
Hall Hire	61956	£61,956.00
Hotel fees	3020	£0.00
Guest Speakers	2000	£2,000.00
Bereavement / Welfare care	11690	£0.00
TOTAL	41865	110308
		0

8. MANAGEMENT & ADMINISTRATION

	<u>£££</u>	<u>£££</u>
Office Costs	20165	20,165
Accounting Fees	1824	1,824

9. TOTAL RESOURCES EXPENDED

	Depreciation	Other Costs	2019	2020
Direct charitable expenses	0	11285	11285	10593
Fundraising & Advert	0	0	0	0
Management & Administration	<u>4757</u>	<u>19555</u>	<u>2450</u>	<u>24900</u>
	4757	30840	13735	35493
Insurance		£2,496.00		£2,496.00
Transport		7200		8600
Light & Heat		0		180

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

NOTES TO THE FINANCIAL STAT YEAR ENDED 31/12/ 2020

Stationary	846	850
Telephone & Postage	540	540
Professional fees	3510	3510
Subscription	2186	2816
Other Repairs	0	0
Other General Expenses	530	530
Bank Interest Charged	2469	2469
Bank Charges	0	0
Accounting fees	1824	1824
Loss on disposal	0	0
Depreciation	<u>4757</u>	<u>3805</u>
	16662	0

10. OPERATING PROFIT

Opearating deficit is stated after charging		
	£££	£££
	2019	2020
Depreciation	3342	3805

ASSEMBLY OF GOD INTERNATIONAL SHEKINAH

NOTES TO THE FINANCIAL STATEMENT YEAR ENDED 31/12/2020

11. TANGIBLE ASSETS

	P & M	Music	Church	Office	Total
	Equip	Equip	Bldg	Furniture	
	£££	£££	£££	£££	£££

COST:

At 01/01/2020

	15580	28643	181458	950	226633
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Additions	0	0	0		0
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Disposals	0	0	0		0
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At 31/12/2020	15580	28643	181458	950	226633
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DEPRECIATION

43831	15580	28645	3629	850	48704
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Charge year	3,893	5,729	3,557	0	13,181
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Disposals	0	0	0	0	0
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31/12/2020	19475	34374	7186	850	61885
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NET BOOK VALUE

31/12/2019	375	1,225	177,829	0	179,429
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31/12/2020	19,100	33,149	170,643	850	117,544
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ASSEMBLY OF GOD INTERNATIONAL SHEKINAH
NOTES TO THE FINANCIAL STATEMENT YEAR ENDED 31/12/ 2020

12. CREDITORS: Amount falling due within one year

	2019	2020
	<u>£££</u>	<u>£££</u>
Accruals		
Accounting Fees	1824	£1,824
Loan	0	0
Salaries	1199	2101
PAYE & NIC	2980	<u>2101</u>
	6003	6026

13. CREDITORS: Amount falling due after one year

	2019	2020
	<u>£££</u>	<u>£££</u>
Mortgage Loans	<u>92714</u>	<u>92714</u>
	92714	92714

14. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

		Total
Other Net Assets		
Unrestricted Funds	127723	32750