

CHARITY REGISTRATION NUMBER: 1087965

MOUNT VIEW PRE-SCHOOL
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

MOUNT VIEW PRE-SCHOOL

CONTENTS

	Page
Legal and administrative information	3
Trustees' Report	4-6
Independent Examiners' Report	7
Statement of financial activities	8
Balance Sheet	9
Notes to the Accounts	10-15

MOUNT VIEW PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:	K. Bird, Chair K. Nicholson, Deputy Chair H. Wright, Treasurer G. Browes, Committee (resigned July 2020) T. Sheedy, Committee R. Parkinson, Committee K. Balme, Committee (resigned July 2019) J. Tarbuck, Committee (appointed October 2019) J. Hutchesson, Committee (appointed March 2020)
CHAIRTY NUMBER:	1087965
REGISTERED OFFICE:	Mount View Methodist Church Derbyshire Lane SHEFFIELD S8 8SG
BANKERS:	Yorkshire Bank 681 Chesterfield Road SHEFFIELD S8 0RY
INDEPENDENT EXAMINER:	Samantha Nicholson MAAT Nicholson & Co (Sheffield) Ltd 304-308 Prince of Wales Road SHEFFIELD S2 1FF

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

Report of the trustees for the year ending 31 August 2020.

The Trustees of Mount View Pre-school present their annual report for the year ended 31 August 2020 and confirm they comply with the requirements of the Charities Act 2011, the constitution and the Charities SORP (FRS 102).

The charity is governed by the constitution adopted on 17 March 2001.

Structure, governance and management

The trustees, who served during the year were:

K. Bird, Chair
K. Nicholson, Deputy Chair
H. Wright, Treasurer
G. Browes, Committee (resigned July 2020)
T. Sheedy, Committee
R. Parkinson, Committee
K. Balme, Committee (resigned July 2019)
J. Tarbuck, Committee (appointed October 2019)
J. Hutchesson, Committee (appointed March 2020)

Review of activities and achievements

The Management Committee have managed to maintain the number of parents and continue to support the management in their roles. New parents are joining yearly, and the committee has a very clear community spirit. Regular meetings are held, and we work together to keep the pre-school sustainable. This has worked extremely well and has met the needs of the community and we are able to continue to cover all costs of running the Pre-school.

The end of this accounting year has been extremely challenging and different due to Covid-19. However, throughout the Pandemic we continued to work together and provided childcare for key worker children and kept the Pre-school sustainable. All staff were kept in employment and our Pre-school's future was protected. Once the Government allowed other children to return we met the community childcare needs.

Our links with church continue to strengthen and Messy church is successful in joining us together as a community. Regular services for the children are held at Harvest and Christmas with the church community providing craft, songs, stories and games for the children. Unfortunately, our Easter & summer celebrations were postponed due to Covid-19.

We are continuing with the work that Ofsted recommended for us to become an outstanding Pre-school and we have forged very strong links with the local Primary school and other settings and groups in the community. This year we have encouraged family links and have had many parents & Grandparents come in and share their skills with the children or help out on our trips and join in with our topics pre Covid-19.

To continue our home links this year we taught via zoom and many children and families joined in with home learning sheets that were provided on our website. We shared stories, songs, played

MOUNT VIEW PRE-SCHOOL

games together and used online resources to support our curriculum. Phone calls and emails took place each day to support each other through the pandemic and keep our community together.

This year we have celebrated Chinese New Year, Pancake Day, World Book Day, Harvest Festival and Christmas, which has offered the children excellent learning opportunities. We learnt about culture, countries, traditions, food and music.

The children made Pudsey bear biscuits and buns and raised £55 for Children in Need. Our Harvest service was hugely successful, and we collected food to support our local food bank which was very much appreciated.

We have been on trips to Graves Park & animals, Woodseats Library, Central Library, Winter Gardens, Millennium Galleries and we tried a new trip this year to Curious Town play centre. The children really enjoyed going on the bus and Tram and it was so successful we will go again. Our other planned trips to the Sheffield Fire Museum, Tropical Butterfly House, Teddy Bear's Picnic were sadly cancelled due to Covid-19.

The mobile Library has also visited the Pre-school. We had loads of fun reading stories together. Pre-school has now opened its own library to encourage more reading at home, parents and children can borrow our books and the children all have their own library card.

Our Christmas Nativity was a great success with many parents, grandparents & carers coming to watch the children and support Pre-school. The children thoroughly enjoyed their Christmas party, which consisted of party games, food, a magic show and a visit from father Christmas and a pony. This year we visited our local nursing home and sang Christmas songs to the elderly. We stayed for drinks and biscuits and thoroughly enjoyed spending time with the residents. Our annual Sports day and Fayre were planned but cancelled.

Fundraising this year has included a Christmas Nativity play and cake stall which provided us with money to improve our Pre-school with new furniture in our lunch room and play rooms. Co-op Community fund was also granted and we replaced our outdoor flooring.

Pre-school continues to be popular and busy and we have a very exciting year ahead.

COVID-19 impact statement

Covid-19 has had no detrimental financial impact on us during the financial year. We were able to secure funding from Local Education Authority to ensure our sustainability and continue to provide our services during these difficult times. Although at periods of the Summer Term to comply with Government guidance we had reduced number of children we were still able to obtain funding for all the children absent that were funded by the Local Education Authority. This funding allowed all staff to remain employed, pay our rent, and for us to purchase new cleaning equipment and PPE, and most importantly keep our services sustainable. Although staff worked on reduced hours for a period of time, we didn't furlough any staff. The only impact we had was a reduction in private fees which was around £1,500 but due to managing the setting and being careful with outgoings and a reduction in rent we were able to cope with this loss of income.

Financial review

The charity has made a surplus of £7,411 in the year. Unrestricted funds are showing a surplus of £7,411 and restricted funds are showing a breakeven balance for the year. At the year end, the total fund balances were £77,637 of which £77,637 was unrestricted and £0 restricted.

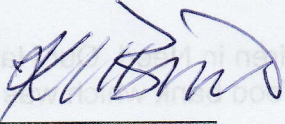
MOUNT VIEW PRE-SCHOOL

Reserves and Financial Health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective management of the pre-school.

Approved on behalf of the board of trustees, by:

K Bird



Chair

14 2020 14.01.2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011, Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i. Examine the accounts under section 145 of the 2011 Act;
- ii. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) Which gives me reasonable cause to believe that in any material respect the requirements:
 - i. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii. To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

Have not been met; or

- b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Nicholson BA (Open) (Hons) MAAT
Nicholson & Co Accountancy

12 January 2020

MOUNT VIEW PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Incoming resources from generated funds</u>					
Grants and donations	2	1,122	94,235	95,357	96,488
Investment income	3	<u>0</u>	<u>0</u>	0	<u>0</u>
Incoming resource from charitable activities	4	<u>9,056</u>	<u>0</u>	9,056	<u>12,255</u>
Total incoming resources		<u>10,178</u>	<u>94,235</u>	<u>104,413</u>	<u>108,743</u>
<u>Resources expended</u>					
Raising funds		0	0	0	0
Charitable activities		<u>1,628</u>	<u>94,235</u>	95,863	<u>97,027</u>
Other		<u>1,139</u>	<u>0</u>	1,139	<u>563</u>
Total resources expended	5	<u>2,767</u>	<u>94,235</u>	<u>97,002</u>	<u>97,590</u>
Net income/(expenditure) for the year		7,411	0	7,411	11,153
Net movement in Funds					
Fund balances at brought forward		<u>70,226</u>	<u>0</u>	70,226	<u>59,073</u>
Fund balances at carried forward		<u>77,637</u>	<u>0</u>	<u>77,637</u>	<u>70,226</u>

MOUNT VIEW PRE-SCHOOL

BALANCE SHEET
AS AT 31 AUGUST 2020

	Notes	2020	2019
FIXED ASSETS			
Tangible assets	9	<u>3,496</u> 3,496	<u>293</u> 293
CURRENT ASSETS			
Debtors	10	0	0
Cash at bank and in hand		<u>97,729</u> 97,729	<u>70,433</u> 70,433
LIABILITIES			
Creditors: Amounts falling due within one year	11	<u>(23,588)</u>	<u>(500)</u>
Amounts falling due over one year		0	0
NET CURRENT ASSETS		<u>74,141</u>	<u>69,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,637	70,226
INCOME FUNDS			
Restricted funds	13	0	0
Unrestricted funds		<u>77,637</u>	<u>70,226</u>
TOTAL CHARITY' FUNDS	16	<u>77,637</u>	<u>70,226</u>

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 14.01.2021 and signed on its behalf by:



K Bird
Chair

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

1.1 Charity Information

The charities principal address is at Mount View Methodist Church, Derbyshire Lane, Sheffield, S8 8SG.

The principal business activity is pre-school.

1.2 Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'). The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are presented in Sterling (£)

1.3 Going Concern

After reviewing the companies' forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Incoming resources

Donations and grants received are allocated between restricted and unrestricted funds and between the difference types of incoming resources according to their nature. Grants for revenue expenditure and capital expenditure are recognised in the statement of financial activities on a receivable basis.

Other incoming resources, including investment income, are recognised in the statement of financial activities on a receivable basis.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred and include irrecoverable VAT. Resources expended are allocated to heading within the statement of finance activities based on the actual purpose of the expenditure.

Charitable activities represent the direct costs incurred in the provision of the company's services, and include all support costs.

Governance costs represent the cost of managing and administering the company as a statutory vehicle

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less its estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 15% straight line
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Items of capital expenditure of less than £100 are not capitalised but are treated as revenue expenditure in the period in which the expenditure is incurred, however items costing less than £100 can be capitalised at the trustees' discretion.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1.7 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.8 Investments

Fixed asset investments are stated at market value.

1.9 Pensions

The charity operates a defined contributions scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.8 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes to the accounts.

2. GRANTS AND DONATIONS

	Total 2020 £	Total 2019 £
Unrestricted		
Donations	<u>1,122</u>	<u>348</u>
	<u>1,122</u>	<u>348</u>
Restricted		
Nursery Grant	94,235	95,670
Bee Fund Grant	<u>0</u>	<u>470</u>
	<u>94,235</u>	<u>96,140</u>

3. INVESTMENT INCOME

Interest receivable	<u>0</u>	<u>0</u>
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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Charitable activities	<u>9,056</u>	<u>94,235</u>	<u>103,291</u>	<u>108,395</u>

Included within income relating to charitable activities are the following grants

	Total 2020 £	Total 2019 £
Unrestricted		
Snack, shop sales	165	3,677
Misc sales	1,218	758
Trips and sports days	115	725
Fees from parents	6,069	7,095
	<u>9,056</u>	<u>12,255</u>
Restricted		
Nursery Grant	94,235	95,670
Bee Fund Grant	<u>0</u>	<u>470</u>
	<u>94,235</u>	<u>96,140</u>

5. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation £	Other costs £	Total 2020 £	Total 2019 £
Charitable activities					
<u>Charitable activities</u>					
Activities undertake directly	82,966	0	12,897	95,863	97,027
Grant funding of activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	82,966	0	12,897	95,863	97,027
Other costs	<u>0</u>	<u>639</u>	<u>500</u>	<u>1,139</u>	<u>563</u>
	<u>82,966</u>	<u>639</u>	<u>13,397</u>	<u>97,002</u>	<u>97,590</u>

Other costs includes payments to the independent examiner of £500 for independent examination fees.

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

6. ACTIVITIES UNDERTAKEN DIRECTLY

	2020	2019
	£	£
Charitable activities expenses	2,198	3,812
Other costs relating to community activities comprise:		
Fundraising Costs	102	0
Training	0	28
Establishment Costs	8,238	9,850
Repairs & Maintenance	0	0
Office Expenses	1,266	48
Printing, posting & stationery	292	213
Subscriptions and donations	0	868
Sundry and other costs	696	115
Cleaning	89	65
Travel	<u>16</u>	<u>3</u>
	<u>12,897</u>	<u>15,412</u>

7. TRUSTEES

During the year one trustee received remuneration of £18,412 from the charity, as they are employed by the charity and are only listed as a trustee due to requirements of Ofsted.

8. EMPLOYEES

	2020	2019
	£	£
Number of employees		
The average monthly number of employees during the year was:		
Charity employees	9	9
Trustees	<u>9</u>	<u>9</u>
Volunteers	<u>0</u>	<u>0</u>
	<u>18</u>	<u>18</u>
Employment costs		
Wages and salaries	77,304	87,524
Social security costs	3,186	1,097
Other pension costs	2,157	1,607
Other Staffing costs	<u>319</u>	<u>387</u>
	<u>82,966</u>	<u>81,615</u>

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
Cost	
At beginning of year	419
Additions	3,842
At End of year	<u>4,261</u>
Depreciation	
At beginning of year	126
Charge for the year	<u>639</u>
At End of year	<u>765</u>
Net book value	
At End of year	<u>3,496</u>
At beginning of year	<u>293</u>

10. DEBTORS

	2020	2019
	£	£
Trade debtors	0	0
Amounts owed by group undertakings	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	0	0
Loans	0	0
Taxes and social security costs	0	0
Other creditors	0	0
Accruals	<u>500</u>	<u>500</u>
Deferred Income	<u>23,088</u>	<u>0</u>
	<u>23,588</u>	<u>500</u>

12. PENSION AND OTHER POST-RETIREMENT BENEFITS COMMITMENTS
DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represent contributions payable by the company to the fund.

	2020	2019
	£	£
Contributions payable by the company for the year	<u>2,157</u>	<u>1,607</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

13. RESTRICTED FUNDS

The income funds of charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purpose:

	Balance at beginning of year	Incoming resources	Resources expended	Balances at end of year
	£	£	£	£
Nursery Grant	0	94,235	0	0
Bee Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>94,235</u>	<u>0</u>	<u>0</u>

All restricted funds have sufficient resources that they may be applied in accordance with the restrictions.

14. COMMITMENTS UNDER OPERATING LEASES

At the year end the company has no annual commitments under non-cancellable operating leases.

15. RELATED PARTIES

There are no related parties

16. SUMMARY OF FUND MOVMENT

	Balance brought forward	Income	Expenditure	Balance carried forward
	£	£	£	£
Unrestricted funds	70,226	10,178	2,767	77,637
Restricted:				
Nursery Grant	0	94,235	94,235	0
Bee Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>70,226</u>	<u>104,413</u>	<u>97,002</u>	<u>77,637</u>