



**MOSELEY COMMUNITY DEVELOPMENT TRUST**

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS**

**FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2024**

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COMPANY INFORMATION

TRUSTEES	Louise Atkin	Chairperson
	Neil Ramage	Treasurer
	Paul Williams	
	Austin Barber	
	Gervase Havill	
	Katherine Hewitt (appointed 14th July 2025)	
	Eleni Kyriacou (appointed 14th July 2025)	
	Claire Spencer (resigned 1st December 2024)	
	Nicholas Booth (deceased 15th April 2025)	
CHIEF OFFICER	Lucy Kenny (appointed 19th November 2024)	
	Lorna Brewster (resigned 13th December 2024)	
SECRETARY	Gervase Havill	
REGISTERED OFFICE	The Moseley Exchange 149 - 153 Alcester Road Birmingham B13 8JP	
REGISTERED NUMBER	4163271	
CHARITY NUMBER	1087949	
INDEPENDENT EXAMINER	Independent Auditors LLP Emstrey House (North), Shrewsbury Business Park Shrewsbury, Shropshire, SY2 6LG	
BANKERS	Co-operative Bank plc Stockport Business Direct, PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT	

## **REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024**

The Trustees present their report and the financial statements for the 15-month period ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **STRUCTURE, GOVERNANCE & MANAGEMENT**

#### **Governing Documents**

The Trust is registered as a company limited by guarantee, incorporated on the 20th of February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This period, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

#### **Recruitment & Appointment of Trustees**

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last period.

As of 31st December 2024, there were 6 formally appointed Board members out of the maximum 13 available positions. With one board members stepping down during the period and only one appointment we have a requirement for additional Board members. Any new requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM.

## **REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)**

### **Trustee Induction & Training**

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust. Following this, the new Board member meets with the Chief Executive Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

### **Organisational structure**

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider aspects of the Trust's work. Currently, the sub-groups are Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the subgroups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the Moseley Community Development Trust's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

### **Related Parties**

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

Moseley Community Development Trust is a founding member of Birmingham Community Action Network, a collaborative initiative between over 20 of the city's leading community organisations to address gaps created by reduced local services. The B:CAN network brings together a diverse range of organisations and partners to ensure all residents have access to vital resources and support systems.

## REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

### Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the buildings and have maintained the Finance and General Purposes sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

### OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and Enterprise
- Environment
- Voluntary Sector
- Health
- Regeneration
- Community Development
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood, and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

### OUR ACHIEVEMENTS AND PERFORMANCE

In the period to 31st December 2024 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

#### Community support

##### A community anchor organisation

Moseley Community Development Trust continues to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also a place to either gather or distribute local information.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Moseley Hive continues to grow from strength to strength becoming a well-loved community asset after more than 18 months of trust ownership. Over the last period through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We are grateful that our longstanding relationship and the support given by the Mary Kinross Trust makes this possible for Moseley Community Development Trust.

We are working closely with the local community and professionals to redesign this former pizza restaurant into a thriving community hub for the future. In the meantime, the space continues to serve a diverse cross-section of the community, hosting activities such as our community fridge, community yoga, LGBTQIA+ meetups, non-binary group meetings, creative writing sessions, ESOL classes, and is home to our dancing Disco Divas collective. Moseley Hive continues to be a vibrant inclusive space for both the local community and those from further afield.

Community safety

Community safety remains an important issue for local people. Moseley Community Development Trust supports the Moseley Alternative Giving Campaign project. The problems arising from homelessness (drinking, drug use and people asking for money for example) in Moseley remain, however our Neighbourhood Outreach Worker achieves positive outcomes for many of the individuals involved. Our worker continues to run a regular weekly drop-in which now operates from The Hive on Wednesdays providing support to access food, housing, benefits and general support for anyone who may need it. The drop-in also provides a space for other organisations – Anawim, Eco Birmingham and West Midlands Police Neighbourhood Team. Thank you to our partners for their support with this drop-in: including Change Kitchen for their regular generous donations of healthy food and Moseley Farmers Market and St Mary’s Church for the ongoing financial support towards the Neighbourhood Outreach Worker post.

Room Hire

The Moseley Exchange room hire activity is an essential service for residents, community groups and local businesses. A variety of different community groups and public sector bodies continue to use the Moseley Exchange as a base to plan or deliver services. Moseley Exchange had 371 room hire bookings, split across sectors and percentage of room hire income:

	% of bookings	% of Room Hire income
Not for Profit/ Community	58%	38%
Public	24%	44%
Private	18%	18%

We continue to support local community groups to further their projects. Some of the groups that have benefited include Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers’ Market, Moseley Alternative Giving Campaign, the Moseley in Bloom / Christmas Lights group and local residents groups.

## **REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)**

### **Moseley for Ukraine**

Over the past 15 months, we have continued our dedicated work with individuals fleeing the war in Ukraine who are now establishing new lives in Moseley and the surrounding areas. Supported by a grant from Birmingham City Council, we have been able to provide targeted, community-based assistance through a range of initiatives, including:

- ESOL classes and English conversation activities
- Partnerships with multiple support organisations as BVSC, Anawim, Beacon Services, RMC, Joseph Chamberlain College, Disability Resource Centre.
- A Business Support Programme in collaboration with Witton Lodge Community Association, enabling Ukrainians to start their own businesses and achieve financial independence in the UK
- Therapeutic classes to promote emotional wellbeing
- Weekly drop-in sessions at Moseley Hive, with various Birmingham-based services.

Through these activities, we have assisted more than 200 Ukrainian refugees in navigating life in the UK - supporting improvements in language skills, employability, housing, wellbeing, and social integration. Our work has delivered not only vital practical support but has also strengthened Moseley For Ukraine's standing as a trusted and respected organisation within the Ukrainian community.

### **Partnerships**

Between 2023 and 2024, Moseley Community Development Trust continued to play a vital role in supporting local people, places and partnerships across south Birmingham. Through its hubs at Moseley Exchange and Moseley Hive, the Trust delivered a wide range of community programmes — from creative workshops and wellbeing activities to heritage projects and skills development. Collaboration was central to this work: highlights included hosting Fun Palaces, a Diwali celebration with the South Asian Arts Collective; the Moseley Iftar with local multi-faith groups and Ceremony of Self with Arts Council DYCP artists. We partnered with Aston University to host art exhibits, worked alongside Celebrating Sanctuary and Moseley Misfits for music gigs, supported Brum YODO through a Death Café and ran fundraisers with Anawim and local festivals.

We also strengthened relationships with local stakeholders by co-producing events with Moseley Park, helping build stronger, more sustainable community connections. We continued our sustainability commitments with repair cafés, swap shops and food waste initiatives, while bringing people together through shared food and community meals.

### **Local enterprise**

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate. As part of our funded Ukrainian Business support programme, coworking membership and business registration was offered as part of the course to help establish their startups.

Moseley Hive was host to a local chef who was able to test their Caribbean kitchen concept before securing a permanent kitchen residency at local bar and a local Pilates practitioner whose sessions at the Hive were the testbed leading to two permanent local studios in neighbouring Kings Heath.

## REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

### Neighbourhood regeneration

Moseley Community Development Trust (MCDT) continues to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters to help grow the neighbourhood's resilience. This period, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley). The long-term chair has stepped down from her post and MCDT have taken over the responsibility of chairing the group, to ensure continuity and to enable us to shape and support the group moving forwards.

### Organisational development

This period has seen huge change for MCDT, our board saw a number of longstanding trustees retire from their posts, we will be forever grateful for the years of valuable contributions and strong and steady leadership. We also saw the departure of our Chief Officer Lorna Brewster after six and a half years, whose tireless work made the purchase of Moseley Hive possible and whilst ensuring the continuing success of our on-going work and playing a vital role for the community during the Covid-19 pandemic.

A new Chief Executive Officer (CEO), Lucy Kenny was appointed in November to lead the Trust into its next stage of development. This is an exciting time for Moseley CDT, and we are looking forward to work with our new CEO to revisit our vision for the organisation and to agree our priorities for the coming years.

## FINANCIAL REVIEW

The accounts that follow show that over the last period the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

Our earned income for the 15-month period amounted to £275,971 (£100,614 7 months to 30th September 2024). Aside from an expected reduction in professional services income, all other income sources are in line with expectations taking into account seasonality and the change reporting periods. Coworking income continues to be a focus of ongoing review for the Board.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there are systems in place to manage the financial risks. The risks that need most attention over the following period include lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

### Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

## **REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)**

### **Reserves Policy**

During the period the Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium-term aim is to have a target reserve of £45,000. Employee costs, unforeseen building repairs and budgeted earned income and expenditure have been considered in determining the target reserve figure. The reserve relates to readily available assets only and excludes fixed assets held by the charity including land and buildings. The actual reserves figure on 31st December 2024, excluding fixed assets, is £79,876.

### **Investment Policy**

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account and we will keep this under review.

### **PLANS FOR FUTURE PERIODS**

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our efforts to grow our independent income from the Moseley Exchange and the Hive.

The Chief Executive Officer and her team of staff continue to trial ideas and adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

### **RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **TRUSTEES**

The Trustees listed on page three have served from 1st October 2023 until the date of this report, unless otherwise stated.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

**STAFF**

The Trustees wish to thank staff for their work with us in this period, for their creativity, resilience and commitment.

Lorna Brewster – Chief Officer (to November 2024)

Lucy Kenny – Chief Executive Officer (from November 2024)

Rabina Begum – Finance Officer p/t

Rhiannon Simpson – Community Connector & Volunteer Coordinator p/t

Anji Page – Moseley Neighbourhood Outreach Worker p/t

Richard Ardern -Building Maintenance p/t

Leleith Robinson – Moseley Exchange: cleaning p/t.

Olga Ordovas-Bernal - Moseley Exchange Assistant f/t

Emily Jewett - Moseley Exchange Assistant p/t

Lindsay Strachan – Exchange Assistant p/t

Remy St John-Reid – Exchange Assistant p/t

Andrew Grier – Hive: cleaning p/t

Leanne Williams – Moseley Exchange Assistant p/t

Paul Collins – Moseley Exchange Assistant p/t

Stella Hroissman – Moseley for Ukraine Project Officer f/t

Olga Popova – Moseley for Ukraine Project Officer p/t

Olha Barsukhova – Moseley for Ukraine f/t

**VOLUNTEERS**

We recognise and are thankful for the incredible support of our volunteers and work experience students, whose time, energy and creativity helped make our many projects a reality. These collective efforts not only strengthen neighbourhood networks but also ensure diverse voices, creativity and cultural traditions are celebrated in Moseley.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on  
and signed on their behalf

.....

Louise Atkin  
Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the period ended 31st December 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Jonathon Dale BA(Hons) FCA  
Independent Auditors LLP  
Emstrey House (North), Shrewsbury Business Park  
Shrewsbury, Shropshire, SY2 6LG

DATE:

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2024**  
**INCORPORATING AN INCOME & EXPENDITURE ACCOUNT**

31/12/2024 (15 Months)				30/09/23 (7 Months)			
	Unrestricted funds	Restricted funds	Totals	Unrestricted funds	Restricted funds	Totals	
Note	£	£	£	£	£	£	
INCOME FROM							
Donations and legacies							
Fundraising and donations	6,985	10,242	17,228	5,906	2,562	8,467	
Other activities							
Office rental	96,213	-	96,213	39,119	-	39,119	
Room hires income	87,913	-	87,913	28,443	-	28,443	
Professional services	23,926	-	23,926	627	2,205	2,832	
Investments							
Bank interest	1,122	-	1,122	-	-	-	
Charitable activities							
Grants receivable	10,000	216,181	226,181	-	811,333	811,333	
Miscellaneous income	14,554	4,316	18,870	4,692	-	4,692	
Exchange membership	49,049	-	49,049	25,529	-	25,529	
TOTAL INCOME	289,762	230,739	520,501	104,315	816,100	920,414	
EXPENDITURE ON							
Raising funds							
Office rental	3a	136,392	18,407	154,799	53,505	7,994	61,498
Room hires	3b	49,244	7,188	56,433	19,259	3,100	22,360
Professional services	3c	4,219	9	4,228	1,716	26	1,742
Charitable activities							
Charitable activities	3d	101,151	189,007	290,158	40,047	55,047	95,094
Governance costs	3e	32,204	67	32,271	14,004	187	14,191
TOTAL EXPENDITURE	323,210	214,679	537,890	128,531	66,354	194,885	
Net income/(expenditure) and net movement in funds for the period	(33,448)	16,060	(17,388)	(24,217)	749,746	725,529	
TRANSFER BETWEEN FUNDS	53,233	(53,233)	0	20,174	(20,174)	-	
RECONCILIATION OF FUNDS							
Total funds brought forward as at 1 October 2023	143,392	1,507,725	1,651,117	147,435	778,153	925,588	
Total funds carried forward as at 31 December 2024	163,177	1,470,552	1,633,729	143,392	1,507,725	1,651,117	

There were no recognised gains or losses during the period other than those shown above. All of the above results are derived from continuing activities.

**BALANCE SHEET AS AT 31 DECEMBER 2024**

Company number: 4163271

	Notes	31/12/2024 £	30/09/2023 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,495,607	1,534,830
<b>CURRENT ASSETS</b>			
Trade debtors		10,986	16,343
Prepayments and accrued income		15,454	9,948
Cash at bank and in hand		139,255	113,442
		<u>165,696</u>	<u>139,734</u>
<b>CREDITORS</b>			
Amounts falling due with one year	8	(27,573)	(23,446)
<b>NET CURRENT ASSETS</b>		138,123	116,288
<b>NET ASSETS</b>		<u><b>1,633,729</b></u>	<u><b>1,651,117</b></u>
<b>FUNDS</b>			
Restricted funds	9	1,470,552	1,507,725
Unrestricted funds	10	163,177	143,392
		<u><b>1,633,729</b></u>	<u><b>1,651,117</b></u>

For the period ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

.....  
 Neil Ramage, Treasurer  
 DATE:

## STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	15 months to 31/12/2024 £	7 months to 30/09/2023 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by/ (used in) operating activities</b>	15	<u>25,271</u>	<u>735,867</u>
<b>Cash flows from Investing activities:</b>			
Dividends, interest and rents from investments		1,122	-
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		- 580	(735,295)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<b>Net cash provided by/ (used in) investing activities</b>		<u>542</u>	<u>(735,295)</u>
<b>Cash flows from financing activities:</b>			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<b>Net cash provided by (used in) investing activities</b>		<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>25,813</b>	<b>572</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	15	<u>113,442</u>	<u>112,871</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	15	<u><b>139,255</b></u>	<u><b>113,442</b></u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

#### Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

#### Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

#### Tangible fixed assets

All assets costing more than £500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Buildings & Improvements (long term)	2% per annum
Buildings & Improvements (short term)	20% per annum
Office & Computer Equipment	30% per annum
Land is not depreciated.	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)****Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual's basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

**Fund accounting**

Unrestricted funds: The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds: These are unrestricted funds that have been set aside by the Trustees for specific purposes.

**Pension Costs**

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**2. INCOMING RESOURCES**

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

	<b>31/12/2024</b>	<b>30/09/2023</b>
	£	£
Total resources expended include the following: -		
Amounts due to the Independent Examiner	2,068	1,750
Depreciation	39,774	18,224

# MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

### 3. ANALYSIS OF TOTAL RESOURCES EXPENDED

		Basis of Allocation	Office Rental	Room Hire	Professional Services	Voluntary & Community	Moseley Exchange	Governance	31/12/2024 Total (15 Months)	30/09/2023 Total (7 Months)
			£	£	£	£	£	£	£	£
<b>Costs directly allocated to activities</b>										
Building running costs	Direct		-	-	-	248	-	-	248	313
Events and direct beneficiary co	Direct		-	-	-	5,757	-	-	5,757	4,849
Governance and finance costs	Direct		-	-	-	-	-	2,068	2,068	1,750
Office costs	Direct		-	-	-	54,292	-	-	54,292	8,812
Repairs and maintenance	Direct		-	-	-	18,824	-	-	18,824	-
Staff salaries	Direct		-	-	-	99,635	-	-	99,635	36,487
Depreciation	Direct		-	-	-	-	-	-	-	-
<b>Support costs allocated to activities</b>										
Building running costs	Floor Area		16,216	9,015	-	12,769	6,839	-	44,838	14,002
Events and direct beneficiary co	Staff time		347	196	1	284	157	6	992	20
Governance and finance costs	Staff time		219	122	-	172	92	-	605	433
Office costs	Staff time		7,134	4,888	228	8,621	5,932	1,629	28,431	10,972
Repairs and maintenance	Floor Area		5,211	2,897	-	4,103	2,198	-	14,408	5,936
Staff salaries	Staff time		27,367	31,351	3,989	74,095	62,693	28,494	227,989	93,066
Depreciation	Floor Area		14,251	7,964	10	11,359	6,144	75	39,803	18,224
			<b>70,745</b>	<b>56,433</b>	<b>4,228</b>	<b>290,158</b>	<b>84,054</b>	<b>32,271</b>	<b>537,890</b>	<b>194,885</b>
			a	b	c	d	a	e		

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

**4. TRUSTEES' EMOLUMENTS**

None of the trustees received any emoluments or expenses during the period.

<b>5. STAFF COSTS</b>	<b>(15 Months) 31/12/2024</b>	<b>(7 Months) 30/09/2023</b>
	£	£
Wages and salaries	271,340	112,501
Social security costs	13,754	1,814
Pension costs	7,460	3,055
Other staff expenses	1,313	321
Freelance staff costs	33,758	11,863
	<b>327,624</b>	<b>129,553</b>

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £62,356 (15 months to 31/12/2024) and £36,355 (7 months to 30/09/2023).

The actual number of persons employed by the company during the period was:

<b>Employees</b>	<b>31/12/2024</b>	<b>30/09/2023</b>
Charitable Activities	13	13
Co - ordination	1	1
	<b>14</b>	<b>14</b>

**6. TAXATION**

No taxation was payable for the period as the company is a registered charity.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

## 7. TANGIBLE FIXED ASSETS

	Land £	Buildings & Improvements £	Office & Computer Equipment £	Total £
<b>Cost:</b>				
At 1 October 2023	402,768	1,508,655	45,894	1,957,316
Additions	-	-	580	580
At 31 December 2024	<u>402,768</u>	<u>1,508,655</u>	<u>46,474</u>	<u>1,957,896</u>
<b>Depreciation:</b>				
At 1 October 2023	-	377,160	45,326	422,486
Transfer between categories	-	-	-	-
Charge for the period	-	39,206	597	39,803
At 31 December 2024	<u>-</u>	<u>416,367</u>	<u>45,923</u>	<u>462,289</u>
<b>Net Book Values:</b>				
At 31 December 2024	<u>402,768</u>	<u>1,092,289</u>	<u>551</u>	<u>1,495,607</u>
At 30 September 2023	<u>402,768</u>	<u>1,131,495</u>	<u>568</u>	<u>1,534,830</u>

## 8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2024 £	30/09/2023 £
Trade creditors	3,584	4,494
Tax and social security costs	4,544	3,016
Other creditors	-	-
Accruals	9,485	8,465
Deferred income (arising during the year)	9,959	7,470
	<u>27,573</u>	<u>23,446</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

## 9. RESTRICTED FUNDS

	Balance	Transfer to	Incoming	Expended	Balance
	30/09/2023	unrestricted	resources	resources	31/12/2024
	£	funds	£	£	£
Mary Kinross Charitable Trust (MKCT): general activities	11,250	20,000	15,000	-	6,250
Property purchase	405,145	-	-	4,332	400,813
Property refurbishment:					
- MKCT, ground floor improvements and Lift	122,745	-	-	2,500	120,245
- MCKT, Hive Purchase	725,583	-	-	9,246	716,337
- GOWM, ERDF - ground floor improvements	67,161	-	-	13,250	53,911
- Tudor Trust, ground floor and Lift	70,833	-	-	635	70,198
- Lift installation	4,250	-	-	150	4,100
- Capacity Builders 08/09, first floor improvements	18,002	-	-	2,305	15,697
- Capacity Builders 09/10, first floor improvements	21,138	-	-	748	20,390
Moseley Festival	617	835	2,128	1,718	193
Litterbusters	1,904	-	139	1,932	111
S106 - Promotional and Marketing Campaign	815	565	-	250	-
S106 - Public Realm Improvement (Farmers' Market)	3,102	-	-	-	3,102
MAGC Grants	5,811	9,818	10,000	-	5,993
MAGC MNOW	-	-	3,982	471	3,512
BCC Pioneer Places	292	1	-	291	0
NLCF	13,372	-	-	2,588	10,784
Power to Change	6,142	479	4,000	5,241	4,421
WMCA	139	139	-	-	0
Christmas Lights Fund	1,017	-	6,320	4,316	3,021
Light Trail	561	-	-	-	561
Food SOS	442	2	-	440	0
HubBub	2,035	3,265	17,000	5,177	10,593
Moseley For Ukraine: Engage for Ukraine	100	533	-	633	0
Moseley For Ukraine: Heart of England CF	58	58	-	-	-
Moseley For Ukraine: Donations	1,320	533	-	-	787
Moseley For Ukraine Fairer Futures	7,785	5,636	-	1,980	170
Moseley For Ukraine BCC	6,846	9,078	90,900	88,434	234
Awards for All	8,074	2,361	-	5,714	0
BCC Food Revolution	1,185	-	-	1,185	0
BCC - Winter Food Aid	-	84	5,000	5,084	0
Community Yoga	-	-	1,273	995	279
BCC Carlton Memorial	-	3	3,500	3,497	0
BCC Woodstock Road	-	-	3,500	-	3,500
Food Provision Top Up	-	24	4,000	4,242	266
MFU ENT	-	1,200	28,800	17,681	9,920
SIB Reach Fund	-	40	15,086	9,426	5,700
SPF High Street Fund	-	106	20,110	20,216	0
	<b>1,507,725</b>	<b>53,233</b>	<b>230,739</b>	<b>214,678</b>	<b>1,470,552</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

## 10. UNRESTRICTED FUNDS

General fund  
£

At 1 October 2023	143,392
Transfer between funds	53,233
Net incoming resources	(33,448)
	<hr/>
At 31 December 2024	<b>163,177</b>
	<hr/>

## 11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust (until 22nd November 2023), also sits on the board of a donor organisation.

## 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Bank & cash £	Other current assets £	Current liabilities £	Total net assets £
Restricted funds	1,412,305	62,530	0	(4,283)	1,470,552
Unrestricted funds	83,301	76,726	26,440	(23,290)	163,177
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>1,495,607</b>	<b>139,255</b>	<b>26,440</b>	<b>(27,573)</b>	<b>1,633,729</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

## 13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £7,460 (2023 - £3,055). There are £0 of contributions outstanding at the year-end (2023: £0).

# MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

	(15 Months)	(7 Months)
14. DETAILED INCOME AND EXPENDITURE ACCOUNT	31/12/2024	30/09/2023
	£	£
<b>INCOME</b>		
Grants	226,181	811,333
Rental Income	96,213	39,119
Room Hire	87,913	28,443
Co-working Membership	49,049	25,529
Professional Services	23,926	2,832
Donations	17,228	8,467
Miscellaneous Income & Bank Interest	19,992	4,692
	<u>520,501</u>	<u>920,414</u>
<b>EXPENDITURE</b>		
Building Security	-	71
Business Rates	1,590	300
Cleaning Supplies	3,286	1,446
Electricity	24,686	10,324
Gas	11,028	1,360
Refuse Collection	1,505	85
Water Rates	2,991	750
Direct Beneficiary Costs	6,749	4,869
Accountancy Fees	2,068	1,750
Bank charges & Interest	605	433
Advertising & Promotional	1,010	585
Computer Running Costs	191	219
Equipment	4,055	1,028
Event Costs	32,151	5,712
Insurance	4,012	2,006
Internet Charges	6,630	1,884
Mobile	1,212	368
Photocopying Costs	1,216	477
Professional & Consultancy Fees	21,281	2,079
Recruitment	229	-
Refreshments (Exchange)	2,103	439
Staff & Board Training	858	1,486
Stationery	645	266
Subscriptions	1,455	504
Sundry Expenses	2,874	833
Telephone	493	217
Travel & Accommodation Expenses	328	755
Websites & Publicity	1,979	926
Building Repairs & Maintenance	33,232	5,936
Employer's NIC	13,754	1,814
Employer's Pension	7,460	3,055
Freelance Staff	33,758	11,863
Gross Salaries	271,340	112,501
Healthcare	1,168	266
Volunteer Costs	146	55
Land & Building Improvement Depreciation	39,206	16,512
Office Equipment Depreciation	597	1,712
	<u>537,890</u>	<u>194,885</u>
<b>Net surplus/ (deficit) for the period</b>	<u><b>(17,388)</b></u>	<u><b>725,529</b></u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

<b>16. Notes to the statement of cash flows</b>	<b>(15 Months) 31/12/2024 £</b>	<b>(7 Months) 30/09/2023 £</b>
<b>Reconciliation of net movement in funds to net cash flow from operating activities:</b>		
Net movement in funds for the reporting period (as per the statement of financial activities)	(17,388)	725,529
Adjustments for:		
Depreciation charges	39,803	18,224
Dividends, interest and rents from investments	- 1,122	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	(148)	445
(Increase)/decrease in creditors	4,127	(8,331)
<b>Net cash provided by (used in) operating activities</b>	<b>25,271</b>	<b>735,867</b>
<b>Analysis of cash and cash equivalents:</b>	<b>31/12/2024 £</b>	<b>30/09/2023 £</b>
Cash in hand	139,255	113,442
Notice deposits (less than 30 days)	-	-
Overdraft facility payable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>139,255</b>	<b>113,442</b>