



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

TRUSTEES	Claire Spencer	Chairperson
	(appointed 5 April 2023)	
	Nicholas Booth	Chairperson
	(appointed 18 April 2023)	
	Neil Ramage	Treasurer
	Paul Williams	
	Austin Barber	
	Louise Atkins	
	Gervase Havill (appointed 22 November 2023)	
	Steve Harding (resigned 22 November 2023)	
	Fiona Adams (resigned 22 November 2023)	
CHIEF OFFICER	Lorna Brewster	
SECRETARY	Lorna Brewster	
REGISTERED OFFICE	The Moseley Exchange 149 - 153 Alcester Road Birmingham B13 8JP	
REGISTERED NUMBER	4163271	
CHARITY NUMBER	1087949	
INDEPENDENT EXAMINER	Independent Auditors LLP Emstrey House (North), Shrewsbury Business Park Shrewsbury, Shropshire, SY2 6LG	
BANKERS	Co-operative Bank plc Stockport Business Direct, PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT	

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023

The Trustees present their report and the financial statements for the period ended 30 September 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This period, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last period.

As of 30th September 2023, there were 8 formally appointed Board members out of the maximum 13 available positions. With two longstanding Board members set to step down at the next AGM, we also had a new Board member due for appointment. Any new requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

During this period, two longstanding and valued members of the Board signalled their intention to step down at the next AGM. Steve Harding, who originally joined the Board in 2004 served as Chair for many years, leading the organisation through numerous stages of growth and development. Steve was instrumental in establishing the coworking space at Moseley Exchange, which played a crucial role in positioning the CDT as a hub for innovation.

We also saw our longest-standing trustee, Fiona Adams, announce her departure from the Board. Fiona was key to the inception of the CDT, the establishment of Moseley Exchange, and the more recent acquisition of Moseley Hive. Fiona has been an invaluable asset to our charity, offering wisdom, guidance, and unwavering commitment to our mission. Her contributions have significantly shaped the strategic direction of our organisation and have been instrumental in many of our successes. While Fiona's role on the Board will be greatly missed, we are reassured by her ongoing commitment to work with us in various other capacities, including her role with the Moseley Society.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

We extend our deepest thanks to both Fiona and Steve for their extraordinary service and wish them all the best in their future endeavours.

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the buildings and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

OUR ACHIEVEMENTS AND PERFORMANCE

In the period to 30 September 2023 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

Community support

A community anchor organisation

MCDT has continued to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

On 10th May 2023, we were thrilled to announce the successful purchase of Moseley Hive as a long-term community asset. Over the past two years, we have been using this vibrant space on a meanwhile-use lease, and its acquisition marks a significant milestone for the charity. The news of the purchase was met with enthusiastic support from the community, evidenced by the positive responses on social media and the over 100 local people who joined us for the celebration evening. This achievement not only secures Moseley Hive's future as a hub for community activities but also reinforces our commitment to fostering local engagement and innovation. We extend our heartfelt thanks to The Mary Kinross Charitable Trust for their support and funding in securing this asset for the diverse community of Moseley; this would not have been possible without their prompt and decisive action in responding to this emerging opportunity.

We are now working closely with the local community and an architect to redesign this former pizza restaurant into a thriving community hub for the future. In the meantime, the space continues to serve a diverse cross-section of the community, hosting activities such as repair cafes, swap shops, community yoga, LGBTQI+ meetups, non-binary group meetings, creative writing sessions, ESOL classes, and breakdancing. Moseley Hive continues to be a vibrant inclusive space for both the local community and those from further afield.

MCDT supports the Moseley Alternative Giving Campaign project. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page achieves positive outcomes for many of the individuals involved. Anji continues to run a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, St Columba Church for allowing us to use the space for the drop-in and Moseley Farmers Market and St Mary's Church for the ongoing financial support towards the Neighbourhood Outreach Worker post.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services. Moseley Exchange had 251 room hire bookings, split across sectors and percentage of room hire income:

	% of bookings	% of Room Hire income
Not for Profit/ Community	56%	38%
Public	35%	53%
Private	9%	9%

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

During this period we have continued to work with people fleeing the war in Ukraine who are settling in Moseley and surrounding areas. Through a grant from Birmingham City Council we have been able to employ three Ukrainian members of staff to directly deliver this work, supporting people with Employability, English Language and Wellbeing activities. Over this 7 month period we have worked with over 100 different individuals who have arrived from Ukraine.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

Through the work of our Community Connector Rhiannon Simpson and in partnership with volunteers and other local organisations such as Moseley Park & Pool we have run a range of community events and activities including the Moseley Festival. Through support received from an Awards for All grant we have also been able to provide a programme of free community events and activities throughout the period held at Moseley Hive and other venues. These have offered free opportunities for the community to come together.

At the end of this period, we also saw the launch of our long-awaited Community Fridge, funded by Hubbub. Moseley Community Fridge is a wonderful initiative that aims to reduce food waste and share the bounty of excess food with the local community. It is a place where anyone can donate or take food for free, as long as it is edible and safe. The fridge is run by volunteers who collect food from local shops, clean and monitor the fridge, and promote it to the public. The fridge also organises events and fundraisers to support the community and raise awareness about food waste.

Community safety

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behaviour, drug use and services co-ordination.

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate. We have offered a number of reduced priced memberships over the period to start up social enterprises, enabling them to register their business at Moseley Exchange.

The Moseley Arts Market continued to run monthly. In addition, Moseley Exchange and Moseley Hive have been host to a number of smaller Makers Markets throughout the period, supporting local artists and makers. The end of September also saw the Moseley Exchange open its doors as part of Open Studios, inviting people from across Birmingham to come in and meet the artists.

At Moseley Hive we have continued to offer a safe, supportive and affordable space for new enterprise, this has included a Pilates start up and a local producer whose arts project was tested out at the Hive and has since gone on to secure longer term arts council funding.

Neighbourhood regeneration

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This period, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley). The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

Organisational development

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This period has required us to continue to be flexible, adapt with the acquisition of a new community building moving forwards we will need to review our operating model and business plan.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last period through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We hope to continue this work over the forthcoming period to further develop and expand these relationships.

FINANCIAL REVIEW

The accounts that follow show that over the last period the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

Our earned income for the 7 month period amounted to £100,614 (£196,559 12 months to 28 February 2023). Aside from an expected reduction in professional services income, all other income sources are in line with expectations taking into account seasonality and the change reporting periods. Coworking income continues to be a focus of ongoing review for the Board.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following period include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

Reserves Policy

During the period the Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a target reserve of £45,000. Employee costs, unforeseen building repairs and budgeted earned income and expenditure have been considered in determining the target reserve figure. The reserve relates to readily available assets only and excludes fixed assets held by the charity including land and buildings. The actual reserves figure at 30th September 2023, excluding fixed assets, is £56,792.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The Trustees listed on page three have served from 1st March 2023 until the date of this report, unless otherwise stated.

STAFF

Lorna Brewster – Chief Officer

Rabina Begum – Finance Officer p/t

Rhiannon Simpson – Community Connector & Volunteer Coordinator p/t

Anji Page – Moseley Neighbourhood Outreach Worker p/t

Richard Ardern -Building Maintenance p/t

Leleith Robinson –Moseley Exchange: cleaning p/t.

Olga Ordovas-Bernal - Moseley Exchange Assistant f/t

Emily Jewett - Moseley Exchange Assistant p/t

Lindsay Strachan – Exchange Assistant p/t

Remy St John-Reid – Exchange Assistant p/t

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

STAFF (continued)

Leanne Williams – Moseley Exchange Assistant p/t (from May 2023)

Paul Collins – Moseley Exchange Assistant p/t (from July 2023)

Stella Hroissman – Moseley for Ukraine Project Officer f/t

Olga Popova – Moseley for Ukraine Project Officer p/t

Olha Barsukhova – Moseley for Ukraine f/t (from March 2023)

VOLUNTEERS

David Sandison – Moseley Regeneration Group

Jean Gilkison – Moseley Regeneration Group Chair

Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Iftar

Sharon Bartlett - Moseley Alternative Giving Campaign

Charles Ruff – Moseley Alternative Giving Campaign and Community Fridge

Claire Mulgrew – Moseley Alternative Giving Campaign

Roland Baskerville – Repair Cafe

Richard Poole – Repair Cafe

Sandy McCabe – Repair Cafe

Carly Kelleher – Repair Cafe

Sandy MacRae – Repair Cafe

Jane Thakorodin – Repair Cafe

Tirath – Repair Cafe

Imogen Mornement – Repair Cafe

Fabio – Repair Cafe

Bridget Macrae – Repair Cafe

Fran Bowen – Clothes Swap

Sukaina Khoja – Clothes Swap

Kate Flower – Clothes Swap

Sahra Derkits – Clothes Swap

Clemmie Winnicot – Clothes Swap and Community Festival

Annabel Winnicot – Clothes Swap and Community Festival

Marcella Meehan – Community Fridge

Rachel Parkin – Community Fridge

Tom Renwick – Community Fridge

Helen Winnicot – Community Fridge

Jonathan Bartin – Community Fridge

Eleanor Ardern – Community Fridge

Diane Sutton – Community Fridge

Alexander Rebolo – Community Fridge

Steph Buckle – Community Fridge

Roisin Jordan – Community Fridge

Ann-Marie March – Community Fridge

Jayne Bacon – Community Fridge

Rory Murray – Community Fridge

Alexia Pepper de Caires – Community Fridge

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

VOLUNTEERS (continued)

Kerry Jenkins – Moseley Iftar
Haseena Lockhat – Moseley Iftar
Hamira Sultan – Moseley Iftar
Akeela Mirza – Moseley Iftar
Nazim Bi – Moseley Iftar
Andrew Cooper – Moseley Iftar
S Dar – Moseley Iftar
Carl Fraser – Moseley Iftar
Shakil Ahmed – Moseley Iftar and Community Festival
Nutza Ahmed – Moseley Iftar
Alyson McCuskar - Terracycle Recycling Volunteer
Niall Macauley - Terracycle Recycling Volunteer
Jen Barrow - Terracycle Recycling
Sophie Abatis - Terracycle Recycling
Sarah Dankin – Community Festival
Pam Rutter – Community Festival
Barbara Teffer – Community Festival
Corrine Payne – Community Festival
Pupils from Moseley Secondary School – Moseley Iftar & Community Festival

The Trustees and staff thank the volunteers for their work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on: 25/07/2024
and signed on their behalf

Nicholas Booth
Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dale BA(Hons) FCA
Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE: 25/07/2024

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 30 SEPTEMBER 2023
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

		30/09/2023 (7 months)			28/02/23 (12 months)		
		Unrestricted funds	Restricted funds	Totals	Unrestricted funds	Restricted funds	Totals
Note		£	£	£	£	£	£
INCOME FROM							
Donations and legacies							
Fundraising and donations		5,906	2,562	8,467	640	16,297	16,937
Other activities							
Office rental		39,119	-	39,119	66,512	-	66,512
Room hire income		28,443	-	28,443	57,211	950	58,161
Professional services		627	2,205	2,832	23,961	-	23,961
Investments							
Bank interest		-	-	-	942	-	942
Charitable activities							
Grants receivable		-	811,333	811,333	7,400	66,448	73,848
Miscellaneous income		4,692	-	4,692	2,673	1,106	3,779
Exchange membership		25,529	-	25,529	44,146	-	44,146
TOTAL INCOME		104,315	816,100	920,414	203,485	84,801	288,286
EXPENDITURE ON							
Raising funds							
Office rental	3a	53,505	7,994	61,498	91,862	9,824	101,686
Room hire	3b	19,259	3,100	22,360	33,399	3,800	37,199
Professional services	3c	1,716	26	1,742	2,602	43	2,645
Charitable activities							
Charitable activities	3d	40,047	55,047	95,094	66,649	60,539	127,189
Governance costs	3e	14,004	187	14,191	20,456	306	20,762
TOTAL EXPENDITURE		128,531	66,354	194,885	214,968	74,512	289,480
Net income/(expenditure) and net movement in funds for the period		(24,217)	749,746	725,529	(11,483)	10,289	(1,194)
TRANSFER BETWEEN FUNDS		20,174	(20,174)	-	3,175	(3,175)	-
RECONCILIATION OF FUNDS							
Total funds brought forward as at 1 March 2023		147,435	778,153	925,588	155,744	771,038	926,782
Total funds carried forward as at 30 September 2023		143,392	1,507,725	1,651,117	147,435	778,153	925,588

There were no recognised gains or losses during the period other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**BALANCE SHEET AS AT 30 SEPTEMBER 2023**

Company number: 4163271

	Notes	30/09/2023 £	28/02/2023 £
FIXED ASSETS			
Tangible assets	7	1,534,830	817,759
CURRENT ASSETS			
Trade debtors		16,343	13,735
Prepayments and accrued income		9,948	13,001
Cash at bank and in hand		113,442	112,871
		<u>139,734</u>	<u>139,607</u>
CREDITORS			
Amounts falling due with one year	8	(23,446)	(31,778)
NET CURRENT ASSETS		116,288	107,829
NET ASSETS		<u>1,651,117</u>	<u>925,588</u>
FUNDS			
Restricted funds	9	1,507,725	778,153
Unrestricted funds	10	143,392	147,435
		<u>1,651,117</u>	<u>925,588</u>

For the period ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

Neil Ramage, Treasurer
DATE: 25/07/2024

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	7 months to 30/09/2023 £	12 months to 28/02/2023 £
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	15	<u>735,867</u>	<u>28,277</u>
Cash flows from Investing activities:			
Dividends, interest and rents from investments		-	942
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(735,295)	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by/ (used in) investing activities		<u>(735,295)</u>	<u>942</u>
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		572	29,219
Cash and cash equivalents at the beginning of the reporting period	15	112,871	83,651
Cash and cash equivalents at the end of the reporting period	15	<u>113,442</u>	<u>112,871</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Buildings & Improvements (long term)	2% per annum
Buildings & Improvements (short term)	20% per annum
Office & Computer Equipment	30% per annum
Land is not depreciated.	

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds: The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds: These are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

	30/09/2023	28/02/2023
	£	£
Total resources expended include the following:-		
Amounts due to the Independent Examiner	1,750	1,872
Depreciation	18,224	23,595

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

		Basis of Allocation	Office Rental	Room Hire	Professional Services	Voluntary & Community	Moseley Exchange	Governance	30/09/2023 Total	28/02/2023 Total
			£	£	£	£	£	£	£	£
Costs directly allocated to activities										
Building running costs	Direct		-	-	-	313	-	-	313	18
Events and direct beneficiary co:	Direct		-	-	-	4,849	-	-	4,849	2,383
Governance and finance costs	Direct		-	-	-	-	-	1,750	1,750	1,872
Office costs	Direct		-	-	-	8,812	-	-	8,812	11,110
Repairs and maintenance	Direct		-	-	-	-	-	-	-	13,638
Staff salaries	Direct		-	-	-	36,487	-	-	36,487	27,668
Depreciation	Direct		-	-	-	-	-	-	-	-
Support costs allocated to activities										
Building running costs	Floor Area		5,071	2,819	-	3,993	2,139	-	14,022	35,008
Events and direct beneficiary co:	Staff time		7	4	-	6	3	-	20	-
Governance and finance costs	Staff time		157	87	-	123	66	-	433	606
Office costs	Staff time		2,820	1,904	83	3,316	2,255	594	10,972	19,292
Repairs and maintenance	Floor Area		2,147	1,194	-	1,691	905	-	5,936	16,016
Staff salaries	Staff time		11,168	12,797	1,629	30,247	25,593	11,633	93,066	138,273
Depreciation	Floor Area		6,177	3,555	30	5,259	2,989	214	18,224	23,595
			27,547	22,360	1,742	95,094	33,951	14,191	194,885	289,480
			a	b	c	d	a	e		

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

5. STAFF COSTS

	30/09/2023	28/02/2023
	£	£
Wages and salaries	112,501	138,697
Social security costs	1,814	3,230
Pension costs	3,055	3,666
Other staff expenses	321	239
Freelance staff costs	11,863	20,109
	<u>129,553</u>	<u>165,941</u>

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £36,355 (7 months to 30/09/2023) and £44,069 (12 months to 28/02/2023).

The actual number of persons employed by the company during the period was:

	30/09/2023	28/02/2023
Charitable Activities	13	13
Co - ordination	1	1
	<u>14</u>	<u>14</u>

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

7. TANGIBLE FIXED ASSETS

	Land £	Buildings & Improvements £	Office & Computer Equipment £	Total £
Cost:				
At 1 March 2023	202,768	973,360	45,894	1,222,021
Additions	200,000	535,295	-	735,295
At 30 September 2023	<u>402,768</u>	<u>1,508,655</u>	<u>45,894</u>	<u>1,957,316</u>
Depreciation:				
At 1 March 2023	-	360,648	43,614	404,262
Transfer between categories	-	-	-	-
Charge for the period	-	16,512	1,712	18,224
At 30 September 2023	<u>-</u>	<u>377,160</u>	<u>45,326</u>	<u>422,486</u>
Net Book Values:				
At 30 September 2023	<u>402,768</u>	<u>1,131,495</u>	<u>568</u>	<u>1,534,830</u>
At 28 February 2023	<u>202,768</u>	<u>612,712</u>	<u>2,280</u>	<u>817,759</u>

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/09/2023 £	28/02/2023 £
Trade creditors	4,494	14,714
Tax and social security costs	3,016	1,915
Other creditors	-	1,088
Accruals	8,465	6,655
Deferred income (arising during the year)	7,470	7,406
	<u>23,446</u>	<u>31,778</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

9. RESTRICTED FUNDS

	Balance 28/02/2023	Transfer to unrestricted funds	Incoming resources	Expended resources	Balance 30/09/2023
	£	£	£	£	£
Mary Kinross Charitable Trust (MKCT): general activities	5,000	8,750	15,000	-	11,250
Property purchase	411,313	-	-	6,168	405,145
Property refurbishment:		-	-	-	
- MKCT, ground floor improvements and Lift	124,766	-	-	2,021	122,745
- MCKT , Hive Purchase	-	-	730,000	4,417	725,583
- GOWM, ERDF - ground floor improvements	66,394	-	-	767	67,161
- Tudor Trust, ground floor and Lift	72,000	-	-	1,167	70,833
- Lift installation	4,320	-	-	70	4,250
- Capacity Builders 08/09, first floor improvements	18,299	-	-	297	18,002
- Capacity Builders 09/10, first floor improvements	21,555	-	-	417	21,138
Moseley Festival	685	-	1,980	2,047	617
Litterbusters	1,871	-	33	-	1,904
Plastic Free Moseley and Kings Heath	1,396	-	-	1,396	0
S106 - Promotional and Marketing Campaign	815	-	-	-	815
S106 - Public Realm Improvement (Farmers' Market)	3,102	-	-	-	3,102
MAGC	9,704	3,000	472	1,364	5,811
BCC Pioneer Places	1,000	-	-	708	292
Pioneer Places Hive	-	3,000	3,000	-	-
NLCF	15,475	-	-	2,103	13,372
Power to Change	6,475	-	-	332	6,142
WMCA	139	-	-	-	139
Christmas Lights Fund	1,017	-	-	-	1,017
Light Trail	561	-	-	-	561
Food SOS	767	-	-	325	442
HubBub	3,000	-	-	965	2,035
Moseley For Ukraine: Engage for Ukraine	7,259	2,650	14,000	18,509	100
Moseley For Ukraine: Heart of England CF	-	250	6,865	6,557	58
Moseley For Ukraine: Donations	1,242	-	78	-	1,320
Moseley For Ukraine Fairer Furtures	-	570	8,898	543	7,785
Moseley For Ukraine BCC	-	1,954	22,500	13,700	6,846
Moseley For Ukraine MAP	-	-	2,205	2,205	-
Awards for All	-	-	9,600	1,526	8,074
BCC Food Revolution	-	-	1,470	285	1,185
GBSLEP	-	-	-	-	-
	778,153	20,174	816,100	66,354	1,507,725

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

10. UNRESTRICTED FUNDS**General fund**

£

At 1 March 2023	147,435
Transfer between funds	20,174
Net incoming resources	(24,217)

At 30 September 2023	143,392
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11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust (until 22nd November 2023), also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Bank & cash	Other current assets	Current liabilities	Total net assets
	£	£	£	£	£
Restricted funds	1,448,228	56,224	6,205	(2,933)	1,507,725
Unrestricted funds	86,601	57,218	20,086	(20,513)	143,392
	1,534,830	113,442	26,291	(23,446)	1,651,117

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £3,055 (2023 - £3,666). There are £0 of contributions outstanding at the year end (2023: £613).

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)****14. DETAILED INCOME AND EXPENDITURE ACCOUNT**

	30/09/2023	28/02/2023
	£	£
INCOME		
Grants	811,333	73,848
Rental Income	39,119	66,512
Room Hire	28,443	58,161
Co-working Membership	25,529	44,146
Professional Services	2,832	23,961
Donations	8,467	16,937
Miscellaneous Income & Bank Interest	4,692	4,721
	<u>920,414</u>	<u>288,286</u>
EXPENDITURE		
Building Security	71	1,283
Business Rates	300	3,095
Cleaning Supplies	1,446	2,325
Electricity	10,324	20,291
Gas	1,360	5,108
Refuse Collection	85	1,207
Water Rates	750	1,717
Direct Beneficiary Costs	4,869	1,150
Leaflets, Print & Publications	-	1,233
Accountancy Fees	1,750	1,872
Bank charges & Interest	433	606
Office Costs	-	2,206
Advertising & Promotional	585	360
Computer Running Costs	219	1,189
Equipment	1,028	256
Event Costs	5,712	8,982
Insurance	2,006	2,858
Internet Charges	1,884	3,417
Mobile	368	706
Photocopying Costs	477	605
Professional & Consultancy Fees	2,079	1,900
Recruitment & Training	-	35
Refreshments (Exchange)	439	970
Staff & Board Training	1,486	1,298
Stationery	266	748
Subscriptions	504	870
Sundry Expenses	833	1,838
Telephone	217	317
Travel & Accommodation Expenses	755	232
Websites & Publicity	926	1,616
Building Repairs & Maintenance	5,936	29,655
Employer's NIC	1,814	3,230
Employer's Pension	3,055	3,666
Freelance Staff	11,863	20,109
Gross Salaries	112,501	138,697
Healthcare	266	169
Volunteer Costs	55	70
Bad Debts	-	-
Land & Building Improvement Depreciation	16,512	20,659
Office Equipment Depreciation	1,712	2,936
	<u>194,885</u>	<u>289,480</u>
Net surplus/ (deficit) for the period	<u>725,529</u>	<u>(1,194)</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

16. Notes to the statement of cash flows

	30/09/2023	28/02/2023
	£	£
Reconciliation of net movement in funds to net cash flow from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	725,529	(1,194)
Adjustments for:		
Depreciation charges	18,224	23,596
Dividends, interest and rents from investments	-	(942)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	445	1,295
(Increase)/decrease in creditors	(8,331)	5,522
Net cash provided by (used in) operating activities	735,867	28,277
Analysis of cash and cash equivalents:	30/09/2023	28/02/2023
	£	£
Cash in hand	113,442	112,871
Notice deposits (less than 30 days)	-	-
Overdraft facility payable on demand	-	-
Total cash and cash equivalents	113,442	112,871