

**MOSELEY COMMUNITY DEVELOPMENT TRUST**

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

# **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

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## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **COMPANY INFORMATION**

#### **TRUSTEES DURING 2022-23**

Steve Harding  
Paul Williams  
Fiona Adams  
Austin Barber  
Neil Ramage  
Louise Atkins (appointed February 2023)  
Claire Spencer (appointed 5 April 2023)  
Nicholas Booth (appointed 18 April 2023)

Treasurer  
Chairperson  
Chairperson

#### **CHIEF OFFICER**

Lorna Brewster

#### **SECRETARY**

Lorna Brewster

#### **REGISTERED OFFICE**

The Moseley Exchange, 149 - 153 Alcester Road,  
Birmingham, B13 8JP

#### **REGISTERED NUMBER:**

4163271

#### **CHARITY NUMBER:**

1087949

#### **INDEPENDENT EXAMINER:**

Independent Auditors LLP  
Emstrey House (North), Shrewsbury Business Park  
Shrewsbury, Shropshire, SY2 6LG

#### **BANKERS:**

Co-operative Bank plc  
Stockport Business Direct, PO Box 250  
Delf House, Southway  
Skelmersdale, WN8 6WT

## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **REPORT OF THE TRUSTEES 2022-23**

The Trustees present their report and the financial statements for the year ended 28 February 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **STRUCTURE, GOVERNANCE & MANAGEMENT**

#### **Governing Documents**

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This year, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

#### **Recruitment & Appointment of Trustees**

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last year.

Currently 8 of the 13 Board places have been filled. Any requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

#### **Trustee Induction & Training**

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **REPORT OF THE TRUSTEES 2022-23 (continued)**

#### **Organisational structure**

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

#### **Related Parties**

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

#### **Risk Management**

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the building and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

**REPORT OF THE TRUSTEES 2022-23 (continued)**

**OBJECTIVES AND ACTIVITIES**

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

**OUR ACHIEVEMENTS AND PERFORMANCE**

In 2022-23 Moseley Community Development Trust pursued the following activities to further its objectives

**Community support**

**A community anchor organisation**

MCDT has continued to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information. Building on last years work alongside the Moseley Exchange we have continued to utilise the meanwhile-use space at Moseley Hive.

Since August 2021 this high street property has been used for community benefit. This year we have continued to see a range of activities and events take place from clothes swaps and repair cafes to spoken word and breakdancing. The Hive has continued to engage a much wider demographic of the community, particularly in terms of age and ethnicity. Events at the Hive have brought additional footfall to the High Street and in turn supported other local businesses but most importantly has provided a space for people to share their skills and interests, to test support for new activities and events and for the community to come together. The location of the Hive both in terms of the prominent high street location but also its proximity to Moseley Park has proved to be an invaluable community asset.

## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **REPORT OF THE TRUSTEES 2022-23 (continued)**

As this financial year ended we were in discussions with the landlord of this site to explore the potential for purchase to move this key community asset into long term community ownership.

MCDT supports the Moseley Alternative Giving Campaign project. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page achieves positive outcomes for many of the individuals involved. Anji continues to run a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, St Columba Church for allowing us to use the space for the drop-in and Moseley Farmers Market and St Mary's Church for the ongoing financial support towards the Neighbourhood Outreach Worker post.

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services.

As the Cost of Living Crisis has hit we have seen residents impacted through increased energy costs, increased food costs and rising rents and mortgages. In supporting residents through this MCDT delivered the second round of Household Support Fund, working as a neighbourhood hub in partnership with GreenSquareAccord. These were small one off grants of up to £200 with the team supporting over 350 residents to access this funding. In addition through funding secured through the Birmingham City Council Food SOS fund we have been able to continue to provide food to those attending the weekly outreach worker drop in.

An unexpected but key part of our work over the last 12months has been to respond to the war in Ukraine. Initially this was through a huge donation drive organised by residents and supported by MCDT under the banner of Moseley for Ukraine. Subsequently this developed to a number of local residents offering to be hosts for people fleeing the war in Ukraine and saw Moseley as the largest Ward in terms of the number of people from Ukraine staying with host families. In response to this we have held weekly drop in activities, wellbeing activities, ESOL classes and other services. We have employed part time workers from Ukraine to support the delivery of this work, initially funded through our reserves and subsequently through funding from Birmingham City Council.

Through the work of our Community Connector Rhiannon Simpson and in partnership with volunteers and other local organisations such as Moseley Park & Pool we have run a range of community events and activities including the Moseley Festival, Pumpkin Trail and Light Trail. This has been complemented by a programme of smaller free community events and activities throughout the year held at Moseley Hive and other venues. These have offered free opportunities for the community to come together.

#### **Community safety**

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behaviour, drug use and services co-ordination.

**REPORT OF THE TRUSTEES 2022-23 (continued)**

**Local enterprise**

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate.

This year the Moseley Arts Market ran from March to December. It was encouraging to see artists and makers back on our high street and well supported by local residents. In addition Moseley Exchange and Moseley Hive have been host to a number of smaller Makers Markets throughout the year.

**Neighbourhood regeneration**

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This year, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley). The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

**Organisational development**

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This year has required us to continue to be flexible, adapt and step up to our role as a Community Anchor Organisation in a period which has been very challenging for everyone.

In March 2022 we saw the departure of the Centre Manager role at the end of its fixed term contract. On review we have replaced elements of this role with a part time Building Maintenance Officer kindly funded by a charitable trust for a three year period. Richard Ardern has joined the team and been invaluable in helping to move us back to a more preventative approach to our building maintenance, in turn freeing up time of the chief officer.

We have seen the cost of living impact on the building running costs with a significant increase in supplier costs. However we have been very fortunate to have been in a fixed energy contract this year, meaning we have not yet seen the exponential rise in energy costs that others have been impacted by. We commissioned a review of the Moseley Exchange and the opportunities for energy efficiency measures and behaviour change that would enable us to be a more resilient organisation in terms of both energy costs but also our climate impact. This has already proved an invaluable piece of work undertaken by a local energy consultant Phil Beardmore and has enabled us to unlock some match funding for immediate improvements to our lighting and insulation from GBSLEP, which has the forecast potential to save us over £2,000 and 35,656kWh per annum in our energy consumption. As we move to the year ahead we will continue to look for opportunities to fund further building improvements as recommended through the report and also focus on embedding the behaviour change required by both staff and building users.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last year through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We hope to continue this work over the forthcoming year to further develop and expand these relationships.



## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **REPORT OF THE TRUSTEES 2022-23 (continued)**

#### **FINANCIAL REVIEW**

The accounts that follow show that over the last year the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

Our earned income increased to £196,559 (2021/22 £140,705) mainly due to additional professional services and room hire income. Coworking income has increased significantly on last year however it has not returned to pre covid levels. Income from coworking has seen fluctuations in membership over the last year and has been a focus of ongoing review for the Board.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following year include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

#### **Principal Funding Sources**

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

#### **Reserves Policy**

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a reserve of £58,000 to cover three months salary costs (£37,000), unforeseen building repairs (£12,000) and potential redundancy costs (£9,000). Currently, the reserves are £63,797 which is above our target figure.

The Trustees had designated £5,945 of our reserves to cover specific projects during the year ahead, including the replacement of furniture and building refurbishment.

#### **Investment Policy**

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

#### **PLANS FOR FUTURE PERIODS**

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **REPORT OF THE TRUSTEES 2022-23 (continued)**

#### **RESPONSIBILITIES OF THE TRUSTEES**

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **TRUSTEES**

The Trustees listed on page three have served from 1st March 2022 until the date of this report, unless otherwise stated.

#### **STAFF**

Lorna Brewster – Chief Officer  
Rabina Begum – Finance Officer p/t  
Olga Ordozas-Bernal - Moseley Exchange Assistant f/t  
Leleith Robinson –Moseley Exchange: cleaning p/t.  
Emily Jewett - Moseley Exchange Assistant p/t  
Alice Mancini - Moseley Exchange Assistant p/t (to March 2022)  
Anji Page – Moseley Neighbourhood Outreach Worker p/t  
Rhiannon Simpson – Volunteer Coordinator p/t  
Lesley Main – Centre Manager (to March 2022)  
Angie Faust – Household Support Fund Advisor p/t (to Jan 2023)  
Lindsay Strachan – Exchange Assistant p/t (from December 2022)  
Remy St John-Reid – Exchange Assistant p/t  
Richard Ardern -Building Maintenance p/t (from July 2022)  
Stella Hroissman – Moseley for Ukraine Project Officer p/t (from December 2022)  
Olga Popova – Moseley for Ukraine Project Officer p/t (from February 2023)

#### **VOLUNTEERS**

Jonathan Smith - Moseley CDT Webmaster  
Sally Potter – Moseley Alternative Giving Campaign  
David Sandison – Moseley Regeneration Group  
Jean Gilkison – Moseley Regeneration Group  
Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Together  
Shakil Ahmed - Moseley Alternative Giving Campaign

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES 2022-23 (continued)**

**VOLUNTEERS (continued)**

Eliot Beer - Moseley Alternative Giving Campaign  
Alyson McCuskar - Terracycle Recycling Volunteer  
Niall Macauley - Terracycle Recycling Volunteer  
Jen Barrow - Terracycle Recycling  
Sophie Abatis - Terracycle Recycling  
Jon Das – Moseley Together Coordinator

The Trustees and staff thank the volunteers for their work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

**INDEPENDENT EXAMINER**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on:  
and signed on their behalf

Nicholas Booth  
Chairperson

October 2nd 2023  
N. Booth

## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the year ended 28 February 2023.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dale BA(Hons) FCA

Independent Auditors LLP

Emstrey House (North), Shrewsbury Business Park  
Shrewsbury, Shropshire, SY2 6LG

DATE: 5 OCTOBER  
2023

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023**  
**INCORPORATING AN INCOME & EXPENDITURE ACCOUNT**

		2023			2022		
		Unrestricted funds	Restricted funds	Totals	Unrestricted funds	Restricted funds	Totals
	Note	£	£	£	£	£	£
INCOME FROM							
Donations and legacies							
Fundraising and donations		640	16,297	16,937	4,024	6,517	10,540
Other activities							
Office rental		66,512	-	66,512	63,384	-	63,384
Room hire income		57,211	950	58,161	27,810	35	27,845
Professional services		23,961	-	23,961	21,515	-	21,515
Investments							
Bank interest		942	-	942	-	-	-
Charitable activities							
Grants receivable		7,400	66,448	73,848	15,305	4,975	20,280
Miscellaneous income		2,673	1,106	3,779	1,391	-	1,391
Exchange membership		44,146	0	44,146	26,570	-	26,570
TOTAL INCOME		203,485	84,801	288,286	159,999	11,527	171,526
EXPENDITURE ON							
Raising funds							
Office rental	3a	91,862	9,824	101,686	29,884	-	29,884
Room hire	3b	33,399	3,800	37,199	15,591	-	15,591
Professional services	3c	2,602	43	2,645	801	-	801
Charitable activities							
Charitable activities	3d	66,649	60,539	127,189	166,295	43,094	209,389
Governance costs	3e	20,456	306	20,762	10,283	-	10,283
TOTAL EXPENDITURE		214,968	74,512	289,480	222,853	43,094	265,947
Net income/(expenditure) and net movement in funds for the year		(11,483)	10,289	(1,194)	(62,854)	(31,568)	(94,422)
TRANSFER BETWEEN FUNDS		3,175	(3,175)	-	-	-	-
RECONCILIATION OF FUNDS							
Total funds brought forward as at 1 March 2022		155,744	771,038	926,782	218,598	802,606	1,021,204
Total funds carried forward as at 28 February 2023		147,435	778,153	925,588	155,744	771,038	926,782

There were no recognised gains or losses during the year other than those shown above. All of the above results are derived from continuing activities.

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 28 FEBRUARY 2023**

Company number: 4163271

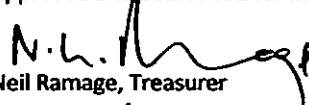
	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	7	817,759	841,355
<b>CURRENT ASSETS</b>			
Trade debtors		13,735	11,862
Prepayments and accrued income		13,001	16,169
Cash at bank and in hand		112,871	83,651
		<u>139,607</u>	<u>111,681</u>
<b>CREDITORS</b>			
Amounts falling due with one year	8	(31,778)	(26,254)
<b>NET CURRENT ASSETS</b>		107,829	85,428
<b>NET ASSETS</b>		<u>925,588</u>	<u>926,782</u>
<b>FUNDS</b>			
Restricted funds	9	778,153	771,038
Unrestricted funds	10	147,435	155,744
		<u>925,588</u>	<u>926,782</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

  
Neil Ramage, Treasurer  
DATE: 2/15/23



**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by/ (used in) operating activities</b>	15	<u>28,277</u>	<u>(80,953)</u>
<b>Cash flows from Investing activities:</b>			
Dividends, interest and rents from investments		942	-
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
<b>Net cash provided by/ (used in) investing activities</b>		<u>942</u>	<u>-</u>
<b>Cash flows from financing activities:</b>			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
<b>Net cash provided by (used in) investing activities</b>		<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>29,219</b>	<b>(80,953)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	15	83,651	164,604
<b>Cash and cash equivalents at the end of the reporting period</b>	15	<u><b>112,871</b></u>	<u><b>83,651</b></u>

## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

##### **Preparation of the accounts on a going concern basis**

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

##### **Income**

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

##### **Tangible fixed assets**

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Buildings & Improvements (long term)	2% per annum
Buildings & Improvements (short term)	20% per annum
Office & Computer Equipment	30% per annum
Land is not depreciated.	



## **MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)**

#### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

#### **Fund accounting**

**Unrestricted funds:** The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

**Restricted funds:** These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

**Designated funds:** These are unrestricted funds that have been set aside by the Trustees for specific purposes.

#### **Pension Costs**

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

## **2. INCOMING RESOURCES**

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total resources expended include the following:-		
Amounts due to the Independent Examiner	1,872	1,512
Depreciation	23,595	23,595

# MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

### 3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Basis of Allocation	Office Rental £	Room Hire £	Professional Services £	Voluntary & Community £	Moseley Exchange £	Governance £	2023 Total £	2022 Total £
<b>Costs directly allocated to activities</b>									
Building running costs	Direct	-	-	-	18	-	-	18	5,623
Events and direct beneficiary co:	Direct	-	-	-	2,383	-	-	2,383	7,319
Governance and finance costs	Direct	-	-	-	-	-	1,872	1,872	1,614
Office costs	Direct	-	-	-	11,110	-	-	11,110	3,290
Repairs and maintenance	Direct	-	-	-	13,638	-	-	13,638	789
Staff salaries	Direct	-	-	-	27,668	-	-	27,668	28,333
Depreciation	Direct	-	-	-	-	-	-	-	-
<b>Support costs allocated to activities</b>									
Building running costs	Floor Area	12,661	7,038	-	9,969	5,340	-	35,008	46,770
Events and direct beneficiary co:	Staff time	-	-	-	-	-	-	-	-
Governance and finance costs	Staff time	219	122	-	173	92	-	606	305
Office costs	Staff time	4,583	3,249	173	5,893	4,156	1,239	19,292	11,545
Repairs and maintenance	Floor Area	5,792	3,220	-	4,561	2,443	-	16,016	-
Staff salaries	Staff time	16,593	19,012	2,420	44,939	38,025	17,284	138,273	136,764
Depreciation	Floor Area	7,824	4,557	51	6,837	3,958	367	23,595	23,595
		<b>47,672</b>	<b>37,199</b>	<b>2,845</b>	<b>127,189</b>	<b>54,014</b>	<b>20,762</b>	<b>289,480</b>	<b>265,946</b>
		a	b	c	d	d	e		

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)**

**4. TRUSTEES' EMOLUMENTS**

None of the trustees received any emoluments or expenses during the period.

<b>5. STAFF COSTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	138,697	154,295
Social security costs	3,230	5,465
Pension costs	3,666	4,391
Other staff expenses	239	219
Freelance staff costs	20,109	730
	<b><u>165,941</u></b>	<b><u>165,100</u></b>

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £44,069 (2022-23) and £42,298 (2021-22).

The actual number of persons employed by the company during the period was:

	<b>2023</b>	<b>2022</b>
Charitable Activities	13	13
Co - ordination	1	1
	<b><u>14</u></b>	<b><u>14</u></b>

**6. TAXATION**

No taxation was payable for the period as the company is a registered charity.

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)**

**7. TANGIBLE FIXED ASSETS**

	Land £	Buildings & Improvements £	Office & Computer Equipment £	Total £
<b>Cost:</b>				
At 1 March 2022	202,768	973,360	45,894	1,222,021
Additions	-	-	-	-
At 28 February 2023	<u>202,768</u>	<u>973,360</u>	<u>45,894</u>	<u>1,222,021</u>
<b>Depreciation:</b>				
At 1 March 2022	-	339,988	40,678	380,666
Transfer between categories	-	-	-	-
Charge for the period	-	20,660	2,936	23,596
At 28 February 2023	<u>-</u>	<u>360,648</u>	<u>43,614</u>	<u>404,262</u>
<b>Net Book Values:</b>				
At 28 February 2023	<u>202,768</u>	<u>612,712</u>	<u>2,280</u>	<u>817,759</u>
At 28 February 2022	<u>202,768</u>	<u>633,371</u>	<u>5,216</u>	<u>841,355</u>

**8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	14,714	6,655
Tax and social security costs	1,915	2,693
Other creditors	1,088	3,198
Accruals	6,655	9,066
Deferred income (arising during the year)	7,406	4,641
	<u>31,778</u>	<u>26,254</u>

# MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

### 9. RESTRICTED FUNDS

	Balance 2022 £	Transfer to unrestricted funds	Incoming resources £	Expended resources £	Balance 2023 £
Mary Kinross Charitable Trust (MKCT): general activities	-	-	15,000	10,000	5,000
Property purchase	418,844	-	-	7,531	411,313
Property refurbishment:					
- MKCT, ground floor improvements and Lift	128,232	-	-	3,466	124,766
- GOWM, ERDF - ground floor improvements	68,238	-	-	1,844	66,394
- Tudor Trust, ground floor and Lift	74,000	-	-	2,000	72,000
- Lift installation	4,440	-	-	120	4,320
- Capacity Builders 08/09, first floor improvements	18,807	-	-	508	18,299
- Capacity Builders 09/10, first floor improvements	22,154	-	-	599	21,555
Moseley Festival	-	-	8,206	7,521	685
Litterbusters	79	-	1,792	-	1,871
Plastic Free Moseley and Kings Heath	2,649	-	-	1,253	1,396
S106 - Promotional and Marketing Campaign	815	-	-	-	815
S106 - Public Realm Improvement (Farmers' Market)	3,102	-	-	-	3,102
MAGC	7,139	-	12,184	9,619	9,704
BCC Pioneer Places	-	-	1,000	-	1,000
NLCF	19,079	-	-	3,605	15,475
Power to Change	2,475	-	4,000	-	6,475
WMCA	139	-	-	-	139
Christmas Lights Fund	847	-	5,750	5,580	1,017
Light Trail	-	-	1,510	949	561
Food SOS	-	-	1,000	233	767
HubBub	-	311	3,780	469	3,000
Moseley For Ukraine: Engage for Ukraine	-	2,364	16,000	6,377	7,259
Moseley For Ukraine: Heart of England CF	-	500	3,135	2,635	-
Moseley For Ukraine: Donations	-	-	3,385	2,143	1,242
GBSLEP	-	-	8,058	8,058	-
	<b>771,038</b>	<b>3,175</b>	<b>84,801</b>	<b>74,512</b>	<b>778,153</b>

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)**

**10. UNRESTRICTED FUNDS**

	General fund £
At 1 March 2022	155,744
Transfer between funds	3,175
Net incoming resources	(11,483)
	<hr/>
At 28 February 2023	<b>147,435</b>

**11. RELATED PARTY TRANSACTIONS**

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Fixed assets £	Bank & cash £	Other current assets £	Current liabilities £	Total net assets £
Restricted funds	734,121	35,771	11,193	(2,933)	778,153
Unrestricted funds	83,638	77,100	15,542	(28,845)	147,435
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>817,759</b>	<b>112,871</b>	<b>26,736</b>	<b>(31,778)</b>	<b>925,588</b>

**13. PENSION COMMITMENTS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £3,666 (2022 - £4,391). There are £613 of contributions outstanding at the year end (2022: £698).

# MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

14. DETAILED INCOME AND EXPENDITURE ACCOUNT	2023	2022
	£	£
<b>INCOME</b>		
Grants	73,848	20,280
Rental Income	66,512	63,384
Room Hire	58,161	27,844
Co-working Membership	44,146	26,571
Professional Services	23,961	16,396
Donations	16,937	10,540
Miscellaneous Income & Bank Interest	4,721	6,511
	<u>288,286</u>	<u>171,527</u>
<b>EXPENDITURE</b>		
Building Security	1,283	1,148
Business Rates	3,095	3,646
Cleaning Supplies	2,325	2,339
Electricity	20,291	13,557
Gas	5,108	4,354
Refuse Collection	1,207	504
Water Rates	1,717	1,638
Direct Beneficiary Costs	1,150	3,593
Leaflets, Print & Publications	1,233	-
Accountancy fees	1,872	1,614
Bank charges & interest	606	306
Office Costs	2,206	578
Advertising & Promotional	360	837
Computer Running Costs	1,189	1,529
Equipment	256	-
Event Costs	8,982	3,726
Insurance	2,858	2,590
Internet Charges	3,417	2,557
Mobile	706	562
Photocopying Costs	605	566
Professional & Consultancy Fees	1,900	1,190
Recruitment & Training	35	69
Refreshments (Exchange)	970	388
Staff & Board Training	1,298	150
Stationery	748	523
Subscriptions	870	918
Sundry Expenses	1,838	387
Telephone	317	405
Travel & Accommodation Expenses	232	-
Websites & Publicity	1,616	1,145
Building Repairs & Maintenance	29,655	24,157
Employer's NIC	3,230	5,465
Employer's Pension	3,666	4,391
Freelance Staff	20,109	730
Gross Salaries	138,697	154,295
Healthcare	169	-
Volunteer Costs	70	-
Bad Debts	-	2,500
Land & Building Improvement Depreciation	20,659	20,659
Office Equipment Depreciation	2,936	2,936
	<u>289,480</u>	<u>265,949</u>
Net surplus/ (deficit) for the period	<u>(1,194)</u>	<u>(94,422)</u>

**MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)****16. Notes to the statement of cash flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of net movement in funds to net cash flow from operating activities:</b>		
Net movement in funds for the reporting period (as per the statement of financial activities)	(1,194)	(94,422)
<b>Adjustments for:</b>		
Depreciation charges	23,596	23,595
Dividends, interest and rents from investments	- 942	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	1,295	(20,861)
(Increase)/decrease in creditors	5,522	10,735
<b>Net cash provided by (used in) operating activities</b>	<b>28,277</b>	<b>(80,953)</b>
<b>Analysis of cash and cash equivalents:</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash in hand	112,871	164,603
Notice deposits (less than 30 days)	-	-
Overdraft facility payable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>112,871</b>	<b>164,603</b>