



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

TRUSTEES DURING 2020-21

Steve Harding	Chairperson
Paul Williams	
Fiona Adams	
Austin Barber	
Neil Ramage	Treasurer

CHIEF OFFICER

Lorna Brewster

SECRETARY

Lorna Brewster

REGISTERED OFFICE

The Moseley Exchange, 149 - 153 Alcester Road,
Birmingham, B13 8JP

REGISTERED NUMBER:

4163271

CHARITY NUMBER:

1087949

INDEPENDENT EXAMINER:

Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

BANKERS:

Co-operative Bank plc
Stockport Business Direct, PO Box 250
Delf House, Southway
Skelmersdale, WN8 6WT

REPORT OF THE TRUSTEES 2020-21

The Trustees present their report and the financial statements for the year ended 28 February 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This year, the Board continued to review of its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last year.

Currently 5 of the 13 Board places have been filled. Any requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2020-21 (continued)

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

REPORT OF THE TRUSTEES 2020-21 (continued)

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the building and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

A new significant risk this financial year has been the impact of the Covid-19 pandemic, with ever changing restrictions and guidance. This has affected not only the income of the organisation but the day to day running of the charity, its activities and focus. To help manage the risks presented the Trustees and Chief Officer have met more regularly throughout the year to assess the changing risks to the organisation and respond accordingly. Financially grant funds secured have helped stabilise the organisation during this period, although as we move into the next stage of the pandemic these risks and mitigation will need to be closely monitored.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

REPORT OF THE TRUSTEES 2020-21 (continued)

OUR ACHIEVEMENTS AND PERFORMANCE

In 2020-21 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

Community support

A community anchor organisation

MCDT has continued to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information. However, this year has seen most of the support provided by the organisation go online with the building taking a back seat to other ways in which as a community anchor organisation we can best support the local community through the pandemic.

Working with stakeholders back in March 2020 the team were able to act quickly and establish Moseley Together, a coordinated community response to the pandemic. This involved establishing a contact route for local residents who suddenly found themselves having to isolate, providing a network of volunteers to support with requests such as shopping, pharmacy collections, delivering food parcels and befriending requests.

Nearly 400 local residents stepped forward at the start of the pandemic to volunteer their time to support neighbours, with local volunteer coordinators enabling us to split Moseley into 8 districts to provide support at a hyper local level. The ambition of Moseley Together from the start was to create hyperlocal support to help build relationships and networks that lasted beyond the crisis period.

MCDTs role was one of predominantly coordination and managing enquiries and requests. Alongside this Rhiannon Simpson our volunteer coordinator worked with local social prescribers and others to provide bespoke support to Over 50's that were having to isolate and may be experiencing loneliness. This took the form of activity packs delivered to households, weekly online catch ups for residents to join in and at times when some restrictions eased the opportunity for people to meet face to face outside in Moseley Park & Pool for their regular weekly 'Cuppa and a Chat'.

Over the year Moseley Together has:

- delivered over 1000 food parcels
- befriended over 40 people
- helped over 6000 people get vaccinated
- supported 300 households with shopping
- collected and delivered over 100 prescriptions
- made over 300 facemasks and gowns for local care homes

Funding to support this work came from a number of funders and enabled us to take staff off furlough and redeploy them to support the work of Moseley Together, with Exchange Assistants stepping in to manage the phoneline and enquiries

None of the above would have been possible without the support of funders including Hall Green Neighbourhood Network Scheme, National Lottery Community Fund and Crisis and the 400 local residents who stepped forward to volunteer and support their neighbours.

It has always been our ambition to establish a regular community newsletter, towards the end of this year we have taken over responsibility for the weekly Moseley Together newsletter that was initially compiled by Moseley Society at the start of the pandemic. Regular updates on both Covid and other local news and events continue to be sent out weekly to residents who have signed up, as of February 2021 there were 374 subscribers.

REPORT OF THE TRUSTEES 2020-21 (continued)

MCDDT has continued to support the Moseley Alternative Giving Campaign project which continues to be reliant on volunteers. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page continues to achieve positive outcomes for many of the individuals involved, as well as a reduction in some of the nuisance suffered by businesses and residents. The "Moseley Alternative Giving" campaign that asks local people to give to a fund instead of directly to those begging in Moseley has continued to grow in strength. Whilst donations from collection pots have reduced this year, due to many premises being closed, we have seen an increase in online donations. This year grants were made to 16 individuals at risk of or experiencing homelessness totaling 3,040. Alongside funding raised by the community we received a grant from Crisis of 3,368 to support more vulnerable members of our community who are at risk of homelessness or vulnerably housed through the first lockdown. This funding enabled us to provide activity packs and energy top-ups to encourage people to stay at home following government advice. It also enabled the purchase of several phones with pre-loaded credit to enable people to stay in contact and access the support they may need. We have now established a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, and St Columba Church for allowing us to use the space for the drop in.

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services.

This year room hire activity has been significantly impacted due to the Covid-19 pandemic. We have seen a significant drop in room hire income this financial year (£4,141 2020/21 vs £33,823 2019/20). Whilst restrictions were lifted over the summer there was still a nervousness of many groups to return, just as bookings were starting to return a second lockdown was announced. We then ended 2020 in the third lockdown with restrictions on all of the activity that usually takes place within our meeting rooms. Our ethos throughout this year is that we want to get through this, but alongside our regular building users and groups and have therefore been speaking to regular hirers who may have suffered significant fall in their income about how we may be able to best support their return to the Exchange when they are ready. We are therefore hopeful that we will see our regular users return and hope that those with small businesses, e.g. yoga classes etc are able to weather the pandemic and return to using the Moseley Exchange. We have also begun to adapt our meeting space to the new needs of users and will be implementing facilities including a video conferencing system in the year ahead.

REPORT OF THE TRUSTEES 2020-21 (continued)

Community safety

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Funding from the Heart of England Transformation & Growth Fund and Crisis have enabled us to continue the increase in Anji's hours over this year. The Transformation and Growth Fund has enabled us to allocate specific admin resource to reviewing the systems and processes of the Moseley Alternative Giving Campaign, to ensure it is streamlined and accessible. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behavior, drug use and services co-ordination.

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate.

We ended our last financial year with the highest number of coworkers we had seen, however by mid March 2020 following government rules in the first lockdown we closed our coworking space. Not to be deterred we took the opportunity of the closure to renovate our coworking space, working with local tradespeople and businesses with some funding from National Lottery Community Fund. With an increase in people working from home we felt that now was the right time to invest in this space, with new meeting pods, furniture and paint. A key element of the refurbished space is also the increase in Exhibition space, meaning we have year round opportunities for local artists to display one off pieces of artwork for sale. Tom Brown an Exchange Assistant, led on designing the renovations of this space with ideas and input from our tenant Richard Nicholson from Brawn Design.

Like much of our activity the monthly Moseley Arts Market was cancelled for much of this year. As a way to support local businesses, artists and makers we developed the website www.MoseleyShopLocal.co.uk to support local makers and businesses when doing their Christmas shopping.

Neighbourhood regeneration

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This year, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley) and a separate group is considering improvements to the public realm. Traffic, congestion and sustainable solutions were priorities in the last year. The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

The Moseley Regeneration group has also met with developers and planning officers and commented on significant planning applications that could affect the character of the village centre or the local economy.

The existence of the Group enables Councillors, City Officers and others to consult with a wide range of Moseley voluntary organisations at one time, and it allows the community to consider ways in which they can jointly respond to the constantly changing local and national environment.

REPORT OF THE TRUSTEES 2020-21 (continued)

Organisational development

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This year has required us to be flexible, adapt and step up to our role as a Community Anchor Organisation in a period which has been very challenging for everyone.

Financially we have seen our earned income drop significantly due to government restrictions, however we have seen this income replaced by grant funding to enable our work to support the wider community of Moseley. Given our financial reserves we are recruiting to a new role of Centre Manager to take on the operational day to day building management of Moseley Exchange, to free up the Chief Officers time in more strategic and partnership work of the Trust.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last year through the work of Moseley Together we have increased awareness of our work across Moseley, the challenge in the year ahead will be for us to build on this, continuing to reach out and include new people in its work.

FINANCIAL REVIEW

The accounts that follow show that over the last year the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position and has improved its financial sustainability over the last year.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following year include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

Reserves Policy

Trustees have agreed the following reserves policy for the Development Trust:

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a reserve of 58,000 to cover three months salary costs (£37,000), unforeseen building repairs (£15,000) and potential redundancy costs (£6,000). Currently, the reserves are £104,593 which is above our target figure.

The Trustees have designated £65,594 of our reserves to cover specific projects in the year ahead, including the recruitment of a full time Centre Manager on a one year fixed-term contract.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2020-21 (continued)

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group, the Moseley Community Alcohol Partnership and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other

TRUSTEES

The Trustees listed on page one have served from 1st March 2020 until the date of this report, unless otherwise stated.

STAFF

Lorna Brewster – Chief Officer
Rachel Boyd – Finance Officer p/t (left August 2020)
Rabina Begum – Finance Officer p/t (from September 2020)
Olga Ordovas-Bernal - Moseley Exchange Assistant f/t
Leleith Robinson –Moseley Exchange: cleaning p/t.
Emily Jewett - Moseley Exchange Assistant p/t
Alice Mancini - Moseley Exchange Assistant p/t
Anji Page – Moseley Neighbourhood Outreach Worker p/t
Rhiannon Simpson – Volunteer Coordinator p/t
Tom Brown - Moseley Exchange Assistant p/t

REPORT OF THE TRUSTEES 2020-21 (continued)

VOLUNTEERS

Jonathan Smith - Moseley CDT Webmaster
Sally Potter – Moseley Alternative Giving Campaign
David Sandison – Moseley Regeneration Group
Alison Millward - Moseley Regeneration Group
Jean Gilkison – Moseley Regeneration Group
Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Together
Shakil Ahmed - Moseley Alternative Giving Campaign
Eliot Beer - Moseley Alternative Giving Campaign
Maggie Brownlie - Moseley Alternative Giving Campaign
Lisa Hoftijzer - Moseley Alternative Giving Campaign
Steve Berrey - Moseley Alternative Giving Campaign
Alyson McCuskar - Terracycle Recycling Volunteer
Niall Macauley - Terracycle Recycling Volunteer
Jen Barrow - Terracycle Recycling
Sophie Abatis - Terracycle Recycling
Jon Das – Moseley Together Coordinator
Kirsty Jerome – Moseley Together Coordinator
Gerry Jerome – Moseley Together Coordinator
Elizabeth Norman – Moseley Together Coordinator
Fiona Tyson – Moseley Together Coordinator
Helen Harvey – Moseley Together Coordinator
Amy McLean – Moseley Together Coordinator
Rebecca Edmonds – Moseley Together Coordinator
Richard Kimberlee – Moseley Together Coordinator
Carol Miller – Moseley Together Coordinator

The Trustees and staff thank the volunteers for the work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

INDEPENDENT EXAMINER

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on: 14th February 2022
and signed on their behalf

Dr. Steve Harding
Chairman



MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dale BA(Hons) FCA

Independent Auditors LLP

Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE: 22 FEBRUARY 2022

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2021
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

		2021			2020		
		Unrestricted funds	Restricted funds	Totals	Unrestricted funds	Restricted funds	Totals
	Note	£	£	£	£	£	£
INCOME FROM							
Donations and legacies							
Fundraising and donations		2,167	11,392	13,559	57	18,890	18,948
Other activities							
Office rental		51,598		51,598	53,951		53,951
Room hire income		4,141		4,141	33,823		33,823
Professional services		734		734	747		747
Investments							
Bank interest		-	-	-	-	-	-
Charitable activities							
Grants receivable		39,514	152,759	192,273		33,701	33,701
Arts and winter market		0	50	50	1,080	570	1,650
Exchange Membership		23,026		23,026	51,018		51,018
TOTAL INCOME		121,180	164,201	285,381	140,676	53,161	193,837
EXPENDITURE ON							
Raising funds							
Office rental	3a	22,211		22,211	28,924		28,924
Room hire	3b	12,126		12,126	38,423		38,423
Professional services	3c	795		795	812		812
Charitable Activities							
Charitable Activities	3d	33,711	162,249	195,960	58,419	51,638	110,057
Governance costs	3e	9,426		9,426	8,747		8,747
TOTAL EXPENDITURE		78,269	162,249	240,518	135,325	51,638	186,963
Net income/(expenditure) and net movement in funds for the year		42,911	1,952	44,863	5,351	1,523	6,875
TRANSFER BETWEEN FUNDS		-	-	-	1,540	(1,540)	-
RECONCILIATION OF FUNDS							
Total funds brought forward as at 1 March 2020		175,687	800,654	976,341	168,795	800,671	969,465
Total funds carried forward as at 28 February 2021		218,598	802,606	1,021,205	175,687	800,654	976,341

There were no recognised gains or losses during the year other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**BALANCE SHEET AS AT 28 FEBRUARY 2021**

Company number: 4163271

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	7	864,950	857,196
CURRENT ASSETS			
Trade debtors		6,253	5,657
Prepayments and accrued income		917	13,564
Cash at bank and in hand		164,603	109,310
		<u>171,773</u>	<u>128,532</u>
CREDITORS			
Amounts falling due with one year	8	(15,519)	(9,387)
NET CURRENT ASSETS		156,254	119,145
NET ASSETS		<u>1,021,204</u>	<u>976,341</u>
FUNDS			
Restricted funds	9	802,606	800,654
Unrestricted funds	10	218,598	175,687
		<u>1,021,204</u>	<u>976,341</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

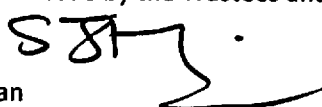
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

Dr. Steve Harding, Chairman

DATE: 14th February 2022



MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities	15	<u>84,686</u>	<u>4,006</u>
Cash flows from Investing activities:			
Dividends, interest and rents from investments		-	-
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(29,395)	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by/ (used in) investing activities		<u>(29,395)</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Receipt of endowment		-	-
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		55,291	4,006
Cash and cash equivalents at the beginning of the reporting period	15	<u>109,310</u>	<u>105,304</u>
Cash and cash equivalents at the end of the reporting period	15	<u>164,601</u>	<u>109,310</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

Buildings & Improvements (long term)	2% per annum
Buildings & Improvements (short term)	20% per annum
Office & Computer Equipment	30% per annum
Land is not depreciated.	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds - the charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the directors).

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds – these are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

	2021	2020
	£	£
Total resources expended include the following:-		
Amounts due to the Independent Examiner	1,440	1,440
Depreciation	21,640	20,167

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Basis of Allocation	Office Rental £	Room Hire £	Professional Services £	Voluntary & Community £	Moseley Exchange £	Governance £	2021 Total £	2020 Total £
Costs directly allocated to activities									
Staff Costs	Direct	-	-	-	26,165	-	-	26,165	24,553
Building/Premises Costs	Direct	-	-	-	13,061	-	-	13,061	
Communications	Direct	-	-	-	15,749	-	-	15,749	482
Office Supplies & Consumables	Direct	-	-	-	355	-	-	355	309
Professional & Consultancy fees	Direct	-	-	-	2,725	-	-	2,725	-
Event Costs	Direct	-	-	-	3,051	-	-	3,051	281
Equipment & Repairs	Direct	-	-	-	1,928	-	-	1,928	633
Accountancy fees	Direct	-	-	-	-	-	1,440	1,440	1,471
General Supplies	Direct	-	75	-	618	97	-	790	2,843
Grants Awarded	Direct	-	-	-	6,030			6,030	6,511
Support costs allocated to activities									
Support Staff Costs	Staff time	8,538	3,842	764	73,498	10,841	7,439	104,922	93,806
Building/Premises Costs	Floor Area	10,895	6,689	-	9,474	6,211	-	33,269	24,754
Communications	Staff time	543	226	18	1,784	733	317	3,621	4,014
Office Supplies & Consumables	Staff time	368	153	12	1,207	497	215	2,452	1,130
Insurance	Floor Area	1,033	634	-	898	589	-	3,154	3,310
Bank charges	Staff time	22	9	1	71	29	13	145	367
Professional & Consultancy fees	Staff time	-	-	-	-	-	-	-	900
Equipment	Staff time	3	1	-	11	4	2	22	1,430
Depreciation	Floor Area	809	497	-	19,873	461	-	21,640	20,167
		22,211	12,126	795	176,498	19,462	9,426	240,518	186,962
		a	b	c	d	d	e		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

5. STAFF COSTS	2021	2020
	£	£
Wages and salaries	124,261	109,240
Social security costs	2,677	3,147
Pension costs	3,655	3,263
Other staff expenses	495	2,458
Freelance staff costs	-	251
	<u>131,088</u>	<u>118,359</u>

No employee received emoluments of more than £60,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £42,137 (2020-21) and £41,655 (2019-20).

The actual number of persons employed by the company during the period was:

	2021	2020
Charitable Activities	10	10
Co - ordination	1	1
	<u>11</u>	<u>11</u>

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

7. TANGIBLE FIXED ASSETS

	Land £	Buildings & Improvements (Long Term) £	Office & Computer Equipment £	Buildings & Improvements (Short Term) £	Total £
Cost:					
At 1 March 2020	202,768	934,919	36,108	18,832	1,192,627
Additions	-	19,608	9,786	-	29,394
At 28 February 2021	202,768	954,527	45,894	18,832	1,222,021
Depreciation:					
At 1 March 2020	-	280,491	36,108	18,832	335,431
Transfer between categories	-	-	-	-	-
Charge for the period	-	20,006	1,634	0	21,640
At 28 February 2021	0	300,497	37,742	18,832	357,071
Net Book Values:					
At 28 February 2021	202,768	654,030	8,152	0	864,950
At 28 February 2020	202,768	654,428	0	0	857,196
Depreciation rates: (all straight line)	0%	2%	30%	20%	

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,911	4,145
Tax and social security costs	1,589	1,517
Other creditors	1,197	40
Accruals	7,656	1,440
Deferred income (arising during the year)	3,166	2,245
	15,519	9,387

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

9. RESTRICTED FUNDS

	Balance 2020 £	Transfer between funds	Incoming resources £	Expended resources £	Balance 2021 £
Property purchase	434,227	-	-	7,691	426,536
Property refurbishment:					
- MKCT, ground floor improvements and Lift	135,164	-	-	3,466	131,698
- GOWM, ERDF - ground floor improvements	71,926	-	-	1,844	70,082
- Tudor Trust, ground floor and Lift	78,000	-	-	2,000	76,000
- Lift Installation	4,680	-	-	120	4,560
- Capacity Builders 08/09, first floor improvements	19,823	-	-	508	19,315
- Capacity Builders 09/10, first floor improvements	23,352	-	-	599	22,753
Post Office Enterprise project	422	-	-	422	-
Litterbusters	163	-	231	163	231
Plastic Free Moseley and Kings Heath	649	-	-	-	649
S106 - Promotional and Marketing Campaign	7,889	-	-	7,074	815
S106 - Public Realm Improvement (Farmers' Market)	3,102	-	-	-	3,102
Community Safety Initiative (MAGC MNOW)	1,149	-	3,000	1,543	2,606
MAGC grants	8,555	-	6,554	6,866	8,243
Local Innovation Fund - Moseley & KH Placemakers	4	-	-	4	0
Al Khair MAGC grant pot	80	-	-	80	-
Transformation and Growth	11,469	-	-	9,356	2,113
BCC Pioneer Places	-	-	2,000	1,078	922
Crisis	-	-	3,368	3,368	-
Moseley Together	-	-	617	617	-
NLCF	-	-	87,561	62,627	24,934
NNS	-	-	29,660	27,553	2,107
Power to Change	-	-	25,000	20,433	4,567
Heart of England	-	-	1,500	1,185	315
WMCA	-	-	520	327	193
Xmas Lights Fund	-	-	4,190	3,325	865
	800,654	-	164,201	162,249	802,606

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

10. UNRESTRICTED FUNDS

	General fund £
as at 1 March 2020	175,687
Transfer between funds	-
Net incoming resources	42,911
	<hr/>
as at 28 February 2021	218,598

11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Bank & cash £	Other current assets £	Current liabilities £	Total net assets £
Restricted funds	750,944	51,662		-	802,606
Unrestricted funds	114,005	112,941	7,170	(15,519)	218,598
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	864,950	164,603	7,170	(15,519)	1,021,204

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £3,655 (2020 - £3,263). There are £1,197 of contributions outstanding at the year end (2020: £0).

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

14. DETAILED INCOME AND EXPENDITURE ACCOUNT

	2021	2020
	£	£
INCOME		
Rental income & room hire	55,739	88,854
Fundraising	-	-
Donations	13,559	18,948
Bank interest receivable	-	-
Grants receivable	192,273	33,701
Professional services	784	1,317
Exchange membership	23,026	51,018
	285,381	193,837
EXPENDITURE		
Salaries & freelance costs	124,261	109,491
Social security costs	2,677	3,147
Pension costs	3,655	3,263
Repairs and maintenance	22,398	8,625
Heat & light	19,604	6,160
Rent, rates & insurance	6,246	12,307
Travel & accommodation	- 76	232
Printing, postage & consumables	4,208	508
Equipment expensed	2,171	2,483
Professional & consultancy charges	2,725	900
Telephone & internet	4,227	4,250
Training & recruitment costs	570	2,227
Bank & credit card charges	145	367
Audit & accountancy	1,440	1,471
Sundry expenditure	3,669	2,058
Security	180	599
AGM & annual report costs	-	-
Community events	1,696	281
Grants awarded	6,030	6,511
Depreciation	21,640	20,167
Room hire supplies	75	740
Exchange refreshments	102	724
Websites & publicity	12,874	454
	240,518	186,963
Net surplus/ (deficit) for the period	44,863	6,875

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)****16. Notes to the statement of cash flows**

	2021	2020
	£	£
Reconciliation of net movement in funds to net cash flow from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	44,863	6,876
Adjustments for:		
Depreciation charges	21,640	20,166
Dividends, interest and rents from investments	-	0
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	12,051	(17,069)
(Increase)/decrease in creditors	6,132	(5,967)
Net cash provided by (used in) operating activities	<u>84,686</u>	<u>4,006</u>
Analysis of cash and cash equivalents:		
	2021	2020
	£	£
Cash in hand	164,603	109,310
Notice deposits (less than 30 days)	-	-
Overdraft facility payable on demand	-	-
Total cash and cash equivalents	<u>164,603</u>	<u>109,310</u>