

MOSELEY COMMUNITY DEVELOPMENT TRUST

England & Wales · Charity number 1087949

Details

Other names MOSELEY CDT

Status Registered

Legal form Charitable company

Company number [04163271](#)

Registered 2001-08-09

Register [View on the Charity Commission register](#)

Contact

Address The Moseley Exchange
149-153 Alcester Road
Birmingham
B13 8JP

Phone 01214498585

Email info@moseleyexchange.com

Website www.moseleycdt.com

Activities

Objects: 1) TO RELIEVE UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTING PEOPLE TO FIND EMPLOYMENT, PROVIDING EMPLOYMENT OPPORTUNITIES, OR PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE.2) TO PROVIDE OR ASSIST IN PROVIDING FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP :-A) IN SETTING UP THEIR OWN BUSINESS; OR B) TO EXISTING BUSINESS;3) TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT AND ACCESS TO OPEN SPACE;4) TO PROVIDE ASSISTANCE AND SUPPORT TO VOLUNTARY GROUPS;5) TO PROVIDE OR ASSIST IN PROVIDING FACILITIES, SERVICES OR ASSISTANCE TO PERSONS WHO ARE AGED, WHO HAVE MENTAL OR PHYSICAL DISABILITIES OR WHO ARE CHRONICALLY SICK;6) TO PROMOTE GOOD HEALTH AND THE RELIEF OF SICKNESS;7) TO PROVIDE OR IMPROVE OR TO ASSIST IN PROVIDING OR IMPROVING COMMUNITY, SOCIAL, RECREATIONAL AND LEISURE TIME FACILITIES AND IN PARTICULAR FOR THOSE WHO NEED THOSE FACILITIES BECAUSE OF THEIR YOUTH, AGE, INFIRMITY, DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES;8) TO PROMOTE THE ELIMINATION OF SOCIAL EXCLUSION AND DISCRIMINATION;9) TO PROMOTE GOOD COMMUNITY RELATIONS;10) TO PROMOTE THE CELEBRATION OF DIVERSITY;11) TO ADVANCE EDUCATION;12) TO PROVIDE OR ASSIST IN PROVIDING AND IMPROVING ACCESS TO TRAINING AND ASSOCIATED FACILITIES;13) TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE PROMOTION OF ARTS AND CULTURE;14) TO PROMOTE ANY OTHER CHARITABLE PURPOSE.

Activities: Moseley Community Development Trust is community owned, led and managed community enterprise. It's purpose is to lead the regeneration of the neighbourhood of Moseley in Birmingham.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Birmingham City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2024-12-31 | £520,501 | £537,890 | £1,633,729 | 14 |
| 2023-09-30 | £920,414 | £194,885 | £1,651,117 | 14 |
| 2023-02-28 | £288,286 | £289,480 | - | - |
| 2022-02-28 | £171,526 | £265,947 | - | - |
| 2021-02-28 | £285,381 | £240,518 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------|-------|------------|
| Louise Atkin | Chair | 2023-02-22 |
| AUSTIN BARBER DR. | | |
| Eleni Kyriacou | | 2025-07-14 |
| Gervase Bond Havill | | 2023-11-22 |
| Katherine Serena Louise Hewitt | | 2025-07-14 |
| Neil William Ramage | | 2017-09-25 |
| PAUL JOHN WILLIAMS | | |
| Rebecca Non Jones-Owen | | 2025-09-08 |

MOSELEY COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1087949

Accounts



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS
FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2024**

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

| | | |
|-----------------------------|---|--------------------------|
| TRUSTEES | Louise Atkin Neil Ramage Paul Williams Austin Barber Gervase Havill Katherine Hewitt (appointed 14th July 2025) Eleni Kyriacou (appointed 14th July 2025) Claire Spencer (resigned 1st December 2024) Nicholas Booth (deceased 15th April 2025) | Chairperson Treasurer |
| CHIEF OFFICER | Lucy Kenny (appointed 19th November 2024) Lorna Brewster (resigned 13th December 2024) | |
| SECRETARY | Gervase Havill | |
| REGISTERED OFFICE | The Moseley Exchange 149 - 153 Alcester Road Birmingham B13 8JP | |
| REGISTERED NUMBER | 4163271 | |
| CHARITY NUMBER | 1087949 | |
| INDEPENDENT EXAMINER | Independent Auditors LLP Emstrey House (North), Shrewsbury Business Park Shrewsbury, Shropshire, SY2 6LG | |
| BANKERS | Co-operative Bank plc Stockport Business Direct, PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT | |

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024

The Trustees present their report and the financial statements for the 15-month period ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th of February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This period, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last period.

As of 31st December 2024, there were 6 formally appointed Board members out of the maximum 13 available positions. With one board members stepping down during the period and only one appointment we have a requirement for additional Board members. Any new requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust. Following this, the new Board member meets with the Chief Executive Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider aspects of the Trust's work. Currently, the sub-groups are Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the subgroups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the key Community Development Trust's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

Moseley Community Development Trust is a founding member of Birmingham Community Action Network, a collaborative initiative between over 20 of the city's leading community organisations to address gaps created by reduced local services. The B:CAN network brings together a diverse range of organisations and partners to ensure all residents have access to vital resources and support systems.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the buildings and have maintained the Finance and General Purposes sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and Enterprise
- Environment
- Voluntary Sector
- Health
- Regeneration
- Community Development
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood, and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

OUR ACHIEVEMENTS AND PERFORMANCE

In the period to 31st December 2024 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

Community support

A community anchor organisation

Moseley Community Development Trust continues to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also a place to either gather or distribute local information.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Moseley Hive continues to grow from strength to strength becoming a well-loved community asset after more than 18 months of trust ownership. Over the last period through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We are grateful that our longstanding relationship and the support given by the Mary Kinross Trust makes this possible for Moseley Community Development Trust.

We are working closely with the local community and professionals to redesign this former pizza restaurant into a thriving community hub for the future. In the meantime, the space continues to serve a diverse cross-section of the community, hosting activities such as our community fridge, community yoga, LGBTQIA+ meetups, non-binary group meetings, creative writing sessions, ESOL classes, and is home to our dancing Disco Divas collective. Moseley Hive continues to be a vibrant inclusive space for both the local community and those from further afield.

Community safety

Community safety remains an important issue for local people. Moseley Community Development Trust supports the Moseley Alternative Giving Campaign project. The problems arising from homelessness (drinking, drug use and people asking for money for example) in Moseley remain, however our Neighbourhood Outreach Worker achieves positive outcomes for many of the individuals involved. Our worker continues to run a regular weekly drop-in which now operates from The Hive on Wednesdays providing support to access food, housing, benefits and general support for anyone who may need it. The drop-in also provides a space for other organisations – Anawim, Eco Birmingham and West Midlands Police Neighbourhood Team. Thank you to our partners for their support with this drop-in: including Change Kitchen for their regular generous donations of healthy food and Moseley Farmers Market and St Mary’s Church for the ongoing financial support towards the Neighbourhood Outreach Worker post.

Room Hire

The Moseley Exchange room hire activity is an essential service for residents, community groups and local businesses. A variety of different community groups and public sector bodies continue to use the Moseley Exchange as a base to plan or deliver services. Moseley Exchange had 371 room hire bookings, split across sectors and percentage of room hire income:

| | % of bookings | % of Room Hire income |
|---------------------------|---------------|-----------------------|
| Not for Profit/ Community | 58% | 38% |
| Public | 24% | 44% |
| Private | 18% | 18% |

We continue to support local community groups to further their projects. Some of the groups that have benefited include Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers’ Market, Moseley Alternative Giving Campaign, the Moseley in Bloom / Christmas Lights group and local residents groups.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Moseley for Ukraine

Over the past 15 months, we have continued our dedicated work with individuals fleeing the war in Ukraine who are now establishing new lives in Moseley and the surrounding areas. Supported by a grant from Birmingham City Council, we have been able to provide targeted, community-based assistance through a range of initiatives, including:

- ESOL classes and English conversation activities
- Partnerships with multiple support organisations as BVSC, Anawim, Beacon Services, RMC, Joseph Chamberlain College, Disability Resource Centre.
- A Business Support Programme in collaboration with Witton Lodge Community Association, enabling Ukrainians to start their own businesses and achieve financial independence in the UK
- Therapeutic classes to promote emotional wellbeing
- Weekly drop-in sessions at Moseley Hive, with various Birmingham-based services.

Through these activities, we have assisted more than 200 Ukrainian refugees in navigating life in the UK - supporting improvements in language skills, employability, housing, wellbeing, and social integration. Our work has delivered not only vital practical support but has also strengthened Moseley For Ukraine's standing as a trusted and respected organisation within the Ukrainian community.

Partnerships

Between 2023 and 2024, Moseley Community Development Trust continued to play a vital role in supporting local people, places and partnerships across south Birmingham. Through its hubs at Moseley Exchange and Moseley Hive, the Trust delivered a wide range of community programmes — from creative workshops and wellbeing activities to heritage projects and skills development. Collaboration was central to this work: highlights included hosting Fun Palaces, a Diwali celebration with the South Asian Arts Collective; the Moseley Iftar with local multi-faith groups and Ceremony of Self with Arts Council DYCP artists. We partnered with Aston University to host art exhibits, worked alongside Celebrating Sanctuary and Moseley Misfits for music gigs, supported Brum YODO through a Death Café and ran fundraisers with Anawim and local festivals.

We also strengthened relationships with local stakeholders by co-producing events with Moseley Park, helping build stronger, more sustainable community connections. We continued our sustainability commitments with repair cafés, swap shops and food waste initiatives, while bringing people together through shared food and community meals.

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate. As part of our funded Ukrainian Business support programme, coworking membership and business registration was offered as part of the course to help establish their startups.

Moseley Hive was host to a local chef who was able to test their Caribbean kitchen concept before securing a permanent kitchen residency at local bar and a local Pilates practitioner whose sessions at the Hive were the testbed leading to two permanent local studios in neighbouring Kings Heath.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Neighbourhood regeneration

Moseley Community Development Trust (MCDT) continues to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters to help grow the neighbourhood's resilience. This period, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley). The long-term chair has stepped down from her post and MCDT have taken over the responsibility of chairing the group, to ensure continuity and to enable us to shape and support the group moving forwards.

Organisational development

This period has seen huge change for MCDT, our board saw a number of longstanding trustees retire from their posts, we will be forever grateful for the years of valuable contributions and strong and steady leadership. We also saw the departure of our Chief Officer Lorna Brewster after six and a half years, whose tireless work made the purchase of Moseley Hive possible and whilst ensuring the continuing success of our on-going work and playing a vital role for the community during the Covid-19 pandemic.

A new Chief Executive Officer (CEO), Lucy Kenny was appointed in November to lead the Trust into its next stage of development. This is an exciting time for Moseley CDT, and we are looking forward to work with our new CEO to revisit our vision for the organisation and to agree our priorities for the coming years.

FINANCIAL REVIEW

The accounts that follow show that over the last period the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

Our earned income for the 15-month period amounted to £275,971 (£100,614 7 months to 30th September 2024). Aside from an expected reduction in professional services income, all other income sources are in line with expectations taking into account seasonality and the change reporting periods. Coworking income continues to be a focus of ongoing review for the Board.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there are systems in place to manage the financial risks. The risks that need most attention over the following period include lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

Reserves Policy

During the period the Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium-term aim is to have a target reserve of £45,000. Employee costs, unforeseen building repairs and budgeted earned income and expenditure have been considered in determining the target reserve figure. The reserve relates to readily available assets only and excludes fixed assets held by the charity including land and buildings. The actual reserves figure on 31st December 2024, excluding fixed assets, is £79,876.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account and we will keep this under review.

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our efforts to grow our independent income from the Moseley Exchange and the Hive.

The Chief Executive Officer and her team of staff continue to trial ideas and adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The Trustees listed on page three have served from 1st October 2023 until the date of this report, unless otherwise stated.

REPORT OF THE TRUSTEES PERIOD ENDED 31ST DECEMBER 2024 (CONTINUED)

STAFF

The Trustees wish to thank staff for their work with us in this period, for their creativity, resilience and commitment.

Lorna Brewster – Chief Officer (to November 2024)

Lucy Kenny – Chief Executive Officer (from November 2024)

Rabina Begum – Finance Officer p/t

Rhiannon Simpson – Community Connector & Volunteer Coordinator p/t

Anji Page – Moseley Neighbourhood Outreach Worker p/t

Richard Ardern -Building Maintenance p/t

Leleith Robinson – Moseley Exchange: cleaning p/t.

Olga Ordovas-Bernal - Moseley Exchange Assistant f/t

Emily Jewett - Moseley Exchange Assistant p/t

Lindsay Strachan – Exchange Assistant p/t

Remy St John-Reid – Exchange Assistant p/t

Andrew Grier – Hive: cleaning p/t

Leanne Williams – Moseley Exchange Assistant p/t

Paul Collins – Moseley Exchange Assistant p/t

Stella Hroissman – Moseley for Ukraine Project Officer f/t

Olga Popova – Moseley for Ukraine Project Officer p/t

Olha Barsukhova – Moseley for Ukraine f/t

VOLUNTEERS

We recognise and are thankful for the incredible support of our volunteers and work experience students, whose time, energy and creativity helped make our many projects a reality. These collective efforts not only strengthen neighbourhood networks but also ensure diverse voices, creativity and cultural traditions are celebrated in Moseley.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on
and signed on their behalf

.....
Louise Atkin
Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the period ended 31st December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Jonathon Dale BA(Hons) FCA
Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE:

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2024
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

| | 31/12/2024 (15 Months) | | | 30/09/23 (7 Months) | | | |
|--|-------------------------------|-------------------------|-----------------------|----------------------------|-------------------------|-----------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Totals £ | Unrestricted funds £ | Restricted funds £ | Totals £ |
| INCOME FROM | | | | | | | |
| Donations and legacies | | | | | | | |
| Fundraising and donations | | 6,985 | 10,242 | 17,228 | 5,906 | 2,562 | 8,467 |
| Other activities | | | | | | | |
| Office rental | | 96,213 | - | 96,213 | 39,119 | - | 39,119 |
| Room hires income | | 87,913 | - | 87,913 | 28,443 | - | 28,443 |
| Professional services | | 23,926 | - | 23,926 | 627 | 2,205 | 2,832 |
| Investments | | | | | | | |
| Bank interest | | 1,122 | - | 1,122 | - | - | - |
| Charitable activities | | | | | | | |
| Grants receivable | | 10,000 | 216,181 | 226,181 | - | 811,333 | 811,333 |
| Miscellaneous income | | 14,554 | 4,316 | 18,870 | 4,692 | - | 4,692 |
| Exchange membership | | 49,049 | - | 49,049 | 25,529 | - | 25,529 |
| TOTAL INCOME | | 289,762 | 230,739 | 520,501 | 104,315 | 816,100 | 920,414 |
| EXPENDITURE ON | | | | | | | |
| Raising funds | | | | | | | |
| Office rental | 3a | 136,392 | 18,407 | 154,799 | 53,505 | 7,994 | 61,498 |
| Room hires | 3b | 49,244 | 7,188 | 56,433 | 19,259 | 3,100 | 22,360 |
| Professional services | 3c | 4,219 | 9 | 4,228 | 1,716 | 26 | 1,742 |
| Charitable activities | | | | | | | |
| Charitable activities | 3d | 101,151 | 189,007 | 290,158 | 40,047 | 55,047 | 95,094 |
| Governance costs | 3e | 32,204 | 67 | 32,271 | 14,004 | 187 | 14,191 |
| TOTAL EXPENDITURE | | 323,210 | 214,679 | 537,890 | 128,531 | 66,354 | 194,885 |
| Net income/(expenditure) and net movement in funds for the period | | (33,448) | 16,060 | (17,388) | (24,217) | 749,746 | 725,529 |
| TRANSFER BETWEEN FUNDS | | 53,233 | (53,233) | 0 | 20,174 | (20,174) | - |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward as at 1 October 2023 | | 143,392 | 1,507,725 | 1,651,117 | 147,435 | 778,153 | 925,588 |
| Total funds carried forward as at 31 December 2024 | | 163,177 | 1,470,552 | 1,633,729 | 143,392 | 1,507,725 | 1,651,117 |

There were no recognised gains or losses during the period other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**BALANCE SHEET AS AT 31 DECEMBER 2024**

Company number: 4163271

| | Notes | 31/12/2024 £ | 30/09/2023 £ |
|-----------------------------------|-------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 1,495,607 | 1,534,830 |
| CURRENT ASSETS | | | |
| Trade debtors | | 10,986 | 16,343 |
| Prepayments and accrued income | | 15,454 | 9,948 |
| Cash at bank and in hand | | 139,255 | 113,442 |
| | | <u>165,696</u> | <u>139,734</u> |
| CREDITORS | | | |
| Amounts falling due with one year | 8 | (27,573) | (23,446) |
| NET CURRENT ASSETS | | 138,123 | 116,288 |
| NET ASSETS | | <u>1,633,729</u> | <u>1,651,117</u> |
| FUNDS | | | |
| Restricted funds | 9 | 1,470,552 | 1,507,725 |
| Unrestricted funds | 10 | 163,177 | 143,392 |
| | | <u>1,633,729</u> | <u>1,651,117</u> |

For the period ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

.....
Neil Ramage, Treasurer
DATE:

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

| | Notes | 15 months to 31/12/2024 £ | 7 months to 30/09/2023 £ |
|---|-------|---------------------------------|--------------------------------|
| Cash flows from operating activities: | | | |
| Net cash provided by/ (used in) operating activities | 15 | <u>25,271</u> | <u>735,867</u> |
| Cash flows from Investing activities: | | | |
| Dividends, interest and rents from investments | | 1,122 | - |
| Proceeds from the sale of property, plant and equipment | | - | - |
| Purchase of property, plant and equipment | | - 580 | (735,295) |
| Proceeds from sale of investments | | - | - |
| Purchase of investments | | - | - |
| Net cash provided by/ (used in) investing activities | | <u>542</u> | <u>(735,295)</u> |
| Cash flows from financing activities: | | | |
| Repayments of borrowing | | - | - |
| Cash inflows from new borrowing | | - | - |
| Receipt of endowment | | - | - |
| Net cash provided by (used in) investing activities | | <u>-</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | 25,813 | 572 |
| Cash and cash equivalents at the beginning of the reporting period | 15 | 113,442 | 112,871 |
| Cash and cash equivalents at the end of the reporting period | 15 | <u>139,255</u> | <u>113,442</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

| | |
|---------------------------------------|---------------|
| Buildings & Improvements (long term) | 2% per annum |
| Buildings & Improvements (short term) | 20% per annum |
| Office & Computer Equipment | 30% per annum |
| Land is not depreciated. | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds: The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds: These are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

| | 31/12/2024 | 30/09/2023 |
|---|-------------------|-------------------|
| | £ | £ |
| Total resources expended include the following: - | | |
| Amounts due to the Independent Examiner | 2,068 | 1,750 |
| Depreciation | 39,774 | 18,224 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

| | Basis of Allocation | Office Rental £ | Room Hire £ | Professional Services £ | Voluntary & Community £ | Moseley Exchange £ | Governance £ | 31/12/2024 Total £ (15 Months) | 30/09/2023 Total £ (7 Months) |
|---|---------------------|--------------------|----------------|-------------------------------|-------------------------------|--------------------------|-----------------|--------------------------------------|-------------------------------------|
| Costs directly allocated to activities | | | | | | | | | |
| Building running costs | Direct | - | - | - | 248 | - | - | 248 | 313 |
| Events and direct beneficiary co | Direct | - | - | - | 5,757 | - | - | 5,757 | 4,849 |
| Governance and finance costs | Direct | - | - | - | - | - | 2,068 | 2,068 | 1,750 |
| Office costs | Direct | - | - | - | 54,292 | - | - | 54,292 | 8,812 |
| Repairs and maintenance | Direct | - | - | - | 18,824 | - | - | 18,824 | - |
| Staff salaries | Direct | - | - | - | 99,635 | - | - | 99,635 | 36,487 |
| Depreciation | Direct | - | - | - | - | - | - | - | - |
| Support costs allocated to activities | | | | | | | | | |
| Building running costs | Floor Area | 16,216 | 9,015 | - | 12,769 | 6,839 | - | 44,838 | 14,002 |
| Events and direct beneficiary co | Staff time | 347 | 196 | 1 | 284 | 157 | 6 | 992 | 20 |
| Governance and finance costs | Staff time | 219 | 122 | - | 172 | 92 | - | 605 | 433 |
| Office costs | Staff time | 7,134 | 4,888 | 228 | 8,621 | 5,932 | 1,629 | 28,431 | 10,972 |
| Repairs and maintenance | Floor Area | 5,211 | 2,897 | - | 4,103 | 2,198 | - | 14,408 | 5,936 |
| Staff salaries | Staff time | 27,367 | 31,351 | 3,989 | 74,095 | 62,693 | 28,494 | 227,989 | 93,066 |
| Depreciation | Floor Area | 14,251 | 7,964 | 10 | 11,359 | 6,144 | 75 | 39,803 | 18,224 |
| | | 70,745 | 56,433 | 4,228 | 290,158 | 84,054 | 32,271 | 537,890 | 194,885 |
| | | a | b | c | d | a | e | | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

| 5. STAFF COSTS | (15 Months) | (7 Months) |
|-----------------------|-----------------------|-----------------------|
| | 31/12/2024 | 30/09/2023 |
| | £ | £ |
| Wages and salaries | 271,340 | 112,501 |
| Social security costs | 13,754 | 1,814 |
| Pension costs | 7,460 | 3,055 |
| Other staff expenses | 1,313 | 321 |
| Freelance staff costs | 33,758 | 11,863 |
| | <u>327,624</u> | <u>129,553</u> |

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £62,356 (15 months to 31/12/2024) and £36,355 (7 months to 30/09/2023).

The actual number of persons employed by the company during the period was:

| Employees | 31/12/2024 | 30/09/2023 |
|-----------------------|-------------------|-------------------|
| Charitable Activities | 13 | 13 |
| Co - ordination | 1 | 1 |
| | <u>14</u> | <u>14</u> |

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continued)

7. TANGIBLE FIXED ASSETS

| | £ Land | £ Buildings & Improvements | £ Office & Computer Equipment | £ Total |
|-----------------------------|----------------------|----------------------------------|--|------------------------|
| Cost: | | | | |
| At 1 October 2023 | 402,768 | 1,508,655 | 45,894 | 1,957,316 |
| Additions | - | - | 580 | 580 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 December 2024 | 402,768 | 1,508,655 | 46,474 | 1,957,896 |
| Depreciation: | | | | |
| At 1 October 2023 | - | 377,160 | 45,326 | 422,486 |
| Transfer between categories | - | - | - | - |
| Charge for the period | - | 39,206 | 597 | 39,803 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 December 2024 | - | 416,367 | 45,923 | 462,289 |
| Net Book Values: | | | | |
| At 31 December 2024 | <hr/> 402,768 | <hr/> 1,092,289 | <hr/> 551 | <hr/> 1,495,607 |
| At 30 September 2023 | <hr/> 402,768 | <hr/> 1,131,495 | <hr/> 568 | <hr/> 1,534,830 |

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/2024 | 30/09/2023 |
|---|---------------|---------------|
| | £ | £ |
| Trade creditors | 3,584 | 4,494 |
| Tax and social security costs | 4,544 | 3,016 |
| Other creditors | - | - |
| Accruals | 9,485 | 8,465 |
| Deferred income (arising during the year) | 9,959 | 7,470 |
| | <hr/> | <hr/> |
| | 27,573 | 23,446 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

9. RESTRICTED FUNDS

| | Balance | Transfer to | | Expended | Balance |
|--|------------------|---------------|----------------|----------------|------------------|
| | 30/09/2023 | unrestricted | Incoming | resources | 31/12/2024 |
| | £ | funds | resources | £ | £ |
| Mary Kinross Charitable Trust (MKCT): general activities | 11,250 | 20,000 | 15,000 | - | 6,250 |
| Property purchase | 405,145 | - | - | 4,332 | 400,813 |
| Property refurbishment: | | | | | |
| - MKCT, ground floor improvements and Lift | 122,745 | - | - | 2,500 | 120,245 |
| - MCKT, Hive Purchase | 725,583 | - | - | 9,246 | 716,337 |
| - GOWM, ERDF - ground floor improvements | 67,161 | - | - | 13,250 | 53,911 |
| - Tudor Trust, ground floor and Lift | 70,833 | - | - | 635 | 70,198 |
| - Lift installation | 4,250 | - | - | 150 | 4,100 |
| - Capacity Builders 08/09, first floor improvements | 18,002 | - | - | 2,305 | 15,697 |
| - Capacity Builders 09/10, first floor improvements | 21,138 | - | - | 748 | 20,390 |
| Moseley Festival | 617 | 835 | 2,128 | 1,718 | 193 |
| Litterbusters | 1,904 | - | 139 | 1,932 | 111 |
| S106 - Promotional and Marketing Campaign | 815 | 565 | - | 250 | - |
| S106 - Public Realm Improvement (Farmers' Market) | 3,102 | - | - | - | 3,102 |
| MAGC Grants | 5,811 | 9,818 | 10,000 | - | 5,993 |
| MAGC MNOW | - | - | 3,982 | 471 | 3,512 |
| BCC Pioneer Places | 292 | 1 | - | 291 | 0 |
| NLCF | 13,372 | - | - | 2,588 | 10,784 |
| Power to Change | 6,142 | 479 | 4,000 | 5,241 | 4,421 |
| WMCA | 139 | 139 | - | - | 0 |
| Christmas Lights Fund | 1,017 | - | 6,320 | 4,316 | 3,021 |
| Light Trail | 561 | - | - | - | 561 |
| Food SOS | 442 | 2 | - | 440 | 0 |
| HubBub | 2,035 | 3,265 | 17,000 | 5,177 | 10,593 |
| Moseley For Ukraine: Engage for Ukraine | 100 | 533 | - | 633 | 0 |
| Moseley For Ukraine: Heart of England CF | 58 | 58 | - | - | - |
| Moseley For Ukraine: Donations | 1,320 | 533 | - | - | 787 |
| Moseley For Ukraine Fairer Futures | 7,785 | 5,636 | - | 1,980 | 170 |
| Moseley For Ukraine BCC | 6,846 | 9,078 | 90,900 | 88,434 | 234 |
| Awards for All | 8,074 | 2,361 | - | 5,714 | - |
| BCC Food Revolution | 1,185 | - | - | 1,185 | - |
| BCC - Winter Food Aid | - | 84 | 5,000 | 5,084 | 0 |
| Community Yoga | - | - | 1,273 | 995 | 279 |
| BCC Carlton Memorial | - | 3 | 3,500 | 3,497 | - |
| BCC Woodstock Road | - | - | 3,500 | - | 3,500 |
| Food Provision Top Up | - | 24 | 4,000 | 4,242 | - |
| MFU ENT | - | 1,200 | 28,800 | 17,681 | 9,920 |
| SIB Reach Fund | - | 40 | 15,086 | 9,426 | 5,700 |
| SPF High Street Fund | - | 106 | 20,110 | 20,216 | - |
| | 1,507,725 | 53,233 | 230,739 | 214,678 | 1,470,552 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

10. UNRESTRICTED FUNDSGeneral fund
£

| | |
|------------------------|----------------|
| At 1 October 2023 | 143,392 |
| Transfer between funds | 53,233 |
| Net incoming resources | (33,448) |
| | <hr/> |
| At 31 December 2024 | 163,177 |
| | <hr/> |

11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust (until 22nd November 2023), also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed assets £ | Bank & cash £ | Other current assets £ | Current liabilities £ | Total net assets £ |
|--------------------|----------------------|---------------------|---------------------------------|-----------------------------|--------------------------|
| Restricted funds | 1,412,305 | 62,530 | 0 | (4,283) | 1,470,552 |
| Unrestricted funds | 83,301 | 76,726 | 26,440 | (23,290) | 163,177 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 1,495,607 | 139,255 | 26,440 | (27,573) | 1,633,729 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £7,460 (2023 - £3,055). There are £0 of contributions outstanding at the year-end (2023: £0).

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

| 14. DETAILED INCOME AND EXPENDITURE ACCOUNT | (15 Months) 31/12/2024 | (7 Months) 30/09/2023 |
|--|----------------------------------|---------------------------------|
| | £ | £ |
| INCOME | | |
| Grants | 226,181 | 811,333 |
| Rental Income | 96,213 | 39,119 |
| Room Hire | 87,913 | 28,443 |
| Co-working Membership | 49,049 | 25,529 |
| Professional Services | 23,926 | 2,832 |
| Donations | 17,228 | 8,467 |
| Miscellaneous Income & Bank Interest | 19,992 | 4,692 |
| | <u>520,501</u> | <u>920,414</u> |
| EXPENDITURE | | |
| Building Security | - | 71 |
| Business Rates | 1,590 | 300 |
| Cleaning Supplies | 3,286 | 1,446 |
| Electricity | 24,686 | 10,324 |
| Gas | 11,028 | 1,360 |
| Refuse Collection | 1,505 | 85 |
| Water Rates | 2,991 | 750 |
| Direct Beneficiary Costs | 6,749 | 4,869 |
| Accountancy Fees | 2,068 | 1,750 |
| Bank charges & Interest | 605 | 433 |
| Advertising & Promotional | 1,010 | 585 |
| Computer Running Costs | 191 | 219 |
| Equipment | 4,055 | 1,028 |
| Event Costs | 32,151 | 5,712 |
| Insurance | 4,012 | 2,006 |
| Internet Charges | 6,630 | 1,884 |
| Mobile | 1,212 | 368 |
| Photocopying Costs | 1,216 | 477 |
| Professional & Consultancy Fees | 21,281 | 2,079 |
| Recruitment | 229 | - |
| Refreshments (Exchange) | 2,103 | 439 |
| Staff & Board Training | 858 | 1,486 |
| Stationery | 645 | 266 |
| Subscriptions | 1,455 | 504 |
| Sundry Expenses | 2,874 | 833 |
| Telephone | 493 | 217 |
| Travel & Accommodation Expenses | 328 | 755 |
| Websites & Publicity | 1,979 | 926 |
| Building Repairs & Maintenance | 33,232 | 5,936 |
| Employer's NIC | 13,754 | 1,814 |
| Employer's Pension | 7,460 | 3,055 |
| Freelance Staff | 33,758 | 11,863 |
| Gross Salaries | 271,340 | 112,501 |
| Healthcare | 1,168 | 266 |
| Volunteer Costs | 146 | 55 |
| Land & Building Improvement Depreciation | 39,206 | 16,512 |
| Office Equipment Depreciation | 597 | 1,712 |
| | <u>537,890</u> | <u>194,885</u> |
| Net surplus/ (deficit) for the period | <u>(17,388)</u> | <u>725,529</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024 (continue)

| 16. Notes to the statement of cash flows | (15 Months) | (7 Months) |
|---|-----------------------|-----------------------|
| | 31/12/2024 | 30/09/2023 |
| | £ | £ |
| Reconciliation of net movement in funds to net cash flow from operating activities: | | |
| Net movement in funds for the reporting period (as per the statement of financial activities) | (17,388) | 725,529 |
| Adjustments for: | | |
| Depreciation charges | 39,803 | 18,224 |
| Dividends, interest and rents from investments | - 1,122 | - |
| Loss/(profit) on the sale of fixed assets | - | - |
| (Increase)/decrease in debtors | (148) | 445 |
| (Increase)/decrease in creditors | 4,127 | (8,331) |
| Net cash provided by (used in) operating activities | <u>25,271</u> | <u>735,867</u> |
| Analysis of cash and cash equivalents: | | |
| | 31/12/2024 | 30/09/2023 |
| | £ | £ |
| Cash in hand | 139,255 | 113,442 |
| Notice deposits (less than 30 days) | - | - |
| Overdraft facility payable on demand | - | - |
| Total cash and cash equivalents | <u>139,255</u> | <u>113,442</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1087949

Accounts



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

| | | |
|-----------------------------|--|---|
| TRUSTEES | Claire Spencer (appointed 5 April 2023) Nicholas Booth (appointed 18 April 2023) Neil Ramage Paul Williams Austin Barber Louise Atkins Gervase Havill (appointed 22 November 2023) Steve Harding (resigned 22 November 2023) Fiona Adams (resigned 22 November 2023) | Chairperson Chairperson Treasurer |
| CHIEF OFFICER | Lorna Brewster | |
| SECRETARY | Lorna Brewster | |
| REGISTERED OFFICE | The Moseley Exchange 149 - 153 Alcester Road Birmingham B13 8JP | |
| REGISTERED NUMBER | 4163271 | |
| CHARITY NUMBER | 1087949 | |
| INDEPENDENT EXAMINER | Independent Auditors LLP Emstrey House (North), Shrewsbury Business Park Shrewsbury, Shropshire, SY2 6LG | |
| BANKERS | Co-operative Bank plc Stockport Business Direct, PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT | |

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023

The Trustees present their report and the financial statements for the period ended 30 September 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This period, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last period.

As of 30th September 2023, there were 8 formally appointed Board members out of the maximum 13 available positions. With two longstanding Board members set to step down at the next AGM, we also had a new Board member due for appointment. Any new requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

During this period, two longstanding and valued members of the Board signalled their intention to step down at the next AGM. Steve Harding, who originally joined the Board in 2004 served as Chair for many years, leading the organisation through numerous stages of growth and development. Steve was instrumental in establishing the coworking space at Moseley Exchange, which played a crucial role in positioning the CDT as a hub for innovation.

We also saw our longest-standing trustee, Fiona Adams, announce her departure from the Board. Fiona was key to the inception of the CDT, the establishment of Moseley Exchange, and the more recent acquisition of Moseley Hive. Fiona has been an invaluable asset to our charity, offering wisdom, guidance, and unwavering commitment to our mission. Her contributions have significantly shaped the strategic direction of our organisation and have been instrumental in many of our successes. While Fiona's role on the Board will be greatly missed, we are reassured by her ongoing commitment to work with us in various other capacities, including her role with the Moseley Society.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

We extend our deepest thanks to both Fiona and Steve for their extraordinary service and wish them all the best in their future endeavours.

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the buildings and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

OUR ACHIEVEMENTS AND PERFORMANCE

In the period to 30 September 2023 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

Community support

A community anchor organisation

MCDT has continued to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

On 10th May 2023, we were thrilled to announce the successful purchase of Moseley Hive as a long-term community asset. Over the past two years, we have been using this vibrant space on a meanwhile-use lease, and its acquisition marks a significant milestone for the charity. The news of the purchase was met with enthusiastic support from the community, evidenced by the positive responses on social media and the over 100 local people who joined us for the celebration evening. This achievement not only secures Moseley Hive's future as a hub for community activities but also reinforces our commitment to fostering local engagement and innovation. We extend our heartfelt thanks to The Mary Kinross Charitable Trust for their support and funding in securing this asset for the diverse community of Moseley; this would not have been possible without their prompt and decisive action in responding to this emerging opportunity.

We are now working closely with the local community and an architect to redesign this former pizza restaurant into a thriving community hub for the future. In the meantime, the space continues to serve a diverse cross-section of the community, hosting activities such as repair cafes, swap shops, community yoga, LGBTQI+ meetups, non-binary group meetings, creative writing sessions, ESOL classes, and breakdancing. Moseley Hive continues to be a vibrant inclusive space for both the local community and those from further afield.

MCDT supports the Moseley Alternative Giving Campaign project. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page achieves positive outcomes for many of the individuals involved. Anji continues to run a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, St Columba Church for allowing us to use the space for the drop-in and Moseley Farmers Market and St Mary's Church for the ongoing financial support towards the Neighbourhood Outreach Worker post.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services. Moseley Exchange had 251 room hire bookings, split across sectors and percentage of room hire income:

| | % of bookings | % of Room Hire income |
|---------------------------|---------------|-----------------------|
| Not for Profit/ Community | 56% | 38% |
| Public | 35% | 53% |
| Private | 9% | 9% |

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

During this period we have continued to work with people fleeing the war in Ukraine who are settling in Moseley and surrounding areas. Through a grant from Birmingham City Council we have been able to employ three Ukrainian members of staff to directly deliver this work, supporting people with Employability, English Language and Wellbeing activities. Over this 7 month period we have worked with over 100 different individuals who have arrived from Ukraine.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

Through the work of our Community Connector Rhiannon Simpson and in partnership with volunteers and other local organisations such as Moseley Park & Pool we have run a range of community events and activities including the Moseley Festival. Through support received from an Awards for All grant we have also been able to provide a programme of free community events and activities throughout the period held at Moseley Hive and other venues. These have offered free opportunities for the community to come together.

At the end of this period, we also saw the launch of our long-awaited Community Fridge, funded by Hubbub. Moseley Community Fridge is a wonderful initiative that aims to reduce food waste and share the bounty of excess food with the local community. It is a place where anyone can donate or take food for free, as long as it is edible and safe. The fridge is run by volunteers who collect food from local shops, clean and monitor the fridge, and promote it to the public. The fridge also organises events and fundraisers to support the community and raise awareness about food waste.

Community safety

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behaviour, drug use and services co-ordination.

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate. We have offered a number of reduced priced memberships over the period to start up social enterprises, enabling them to register their business at Moseley Exchange.

The Moseley Arts Market continued to run monthly. In addition, Moseley Exchange and Moseley Hive have been host to a number of smaller Makers Markets throughout the period, supporting local artists and makers. The end of September also saw the Moseley Exchange open its doors as part of Open Studios, inviting people from across Birmingham to come in and meet the artists.

At Moseley Hive we have continued to offer a safe, supportive and affordable space for new enterprise, this has included a Pilates start up and a local producer whose arts project was tested out at the Hive and has since gone on to secure longer term arts council funding.

Neighbourhood regeneration

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This period, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley). The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

Organisational development

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This period has required us to continue to be flexible, adapt with the acquisition of a new community building moving forwards we will need to review our operating model and business plan.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last period through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We hope to continue this work over the forthcoming period to further develop and expand these relationships.

FINANCIAL REVIEW

The accounts that follow show that over the last period the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

Our earned income for the 7 month period amounted to £100,614 (£196,559 12 months to 28 February 2023). Aside from an expected reduction in professional services income, all other income sources are in line with expectations taking into account seasonality and the change reporting periods. Coworking income continues to be a focus of ongoing review for the Board.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following period include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

Reserves Policy

During the period the Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a target reserve of £45,000. Employee costs, unforeseen building repairs and budgeted earned income and expenditure have been considered in determining the target reserve figure. The reserve relates to readily available assets only and excludes fixed assets held by the charity including land and buildings. The actual reserves figure at 30th September 2023, excluding fixed assets, is £56,792.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The Trustees listed on page three have served from 1st March 2023 until the date of this report, unless otherwise stated.

STAFF

Lorna Brewster – Chief Officer

Rabina Begum – Finance Officer p/t

Rhiannon Simpson – Community Connector & Volunteer Coordinator p/t

Anji Page – Moseley Neighbourhood Outreach Worker p/t

Richard Ardern -Building Maintenance p/t

Leleith Robinson –Moseley Exchange: cleaning p/t.

Olga Ordovas-Bernal - Moseley Exchange Assistant f/t

Emily Jewett - Moseley Exchange Assistant p/t

Lindsay Strachan – Exchange Assistant p/t

Remy St John-Reid – Exchange Assistant p/t

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

STAFF (continued)

Leanne Williams – Moseley Exchange Assistant p/t (from May 2023)

Paul Collins – Moseley Exchange Assistant p/t (from July 2023)

Stella Hroissman – Moseley for Ukraine Project Officer f/t

Olga Popova – Moseley for Ukraine Project Officer p/t

Olha Barsukhova – Moseley for Ukraine f/t (from March 2023)

VOLUNTEERS

David Sandison – Moseley Regeneration Group

Jean Gilkison – Moseley Regeneration Group Chair

Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Iftar

Sharon Bartlett - Moseley Alternative Giving Campaign

Charles Ruff – Moseley Alternative Giving Campaign and Community Fridge

Claire Mulgrew – Moseley Alternative Giving Campaign

Roland Baskerville – Repair Cafe

Richard Poole – Repair Cafe

Sandy McCabe – Repair Cafe

Carly Kelleher – Repair Cafe

Sandy MacRae – Repair Cafe

Jane Thakorodin – Repair Cafe

Tirath – Repair Cafe

Imogen Mornement – Repair Cafe

Fabio – Repair Cafe

Bridget Macrae – Repair Cafe

Fran Bowen – Clothes Swap

Sukaina Khoja – Clothes Swap

Kate Flower – Clothes Swap

Sahra Derkits – Clothes Swap

Clemmie Winnicot – Clothes Swap and Community Festival

Annabel Winnicot – Clothes Swap and Community Festival

Marcella Meehan – Community Fridge

Rachel Parkin – Community Fridge

Tom Renwick – Community Fridge

Helen Winnicot – Community Fridge

Jonathan Bartin – Community Fridge

Eleanor Ardern – Community Fridge

Diane Sutton – Community Fridge

Alexander Rebolo – Community Fridge

Steph Buckle – Community Fridge

Roisin Jordan – Community Fridge

Ann-Marie March – Community Fridge

Jayne Bacon – Community Fridge

Rory Murray – Community Fridge

Alexia Pepper de Caires – Community Fridge

REPORT OF THE TRUSTEES PERIOD ENDED 30TH SEPTEMBER 2023 (CONTINUED)

VOLUNTEERS (continued)

Kerry Jenkins – Moseley Iftar
Haseena Lockhat – Moseley Iftar
Hamira Sultan – Moseley Iftar
Akeela Mirza – Moseley Iftar
Nazim Bi – Moseley Iftar
Andrew Cooper – Moseley Iftar
S Dar – Moseley Iftar
Carl Fraser – Moseley Iftar
Shakil Ahmed – Moseley Iftar and Community Festival
Nutza Ahmed – Moseley Iftar
Alyson McCuskar - Terracycle Recycling Volunteer
Niall Macauley - Terracycle Recycling Volunteer
Jen Barrow - Terracycle Recycling
Sophie Abatis - Terracycle Recycling
Sarah Dankin – Community Festival
Pam Rutter – Community Festival
Barbara Teffer – Community Festival
Corrine Payne – Community Festival
Pupils from Moseley Secondary School – Moseley Iftar & Community Festival

The Trustees and staff thank the volunteers for their work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on: 25/07/2024
and signed on their behalf

Nicholas Booth
Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathon Dale BA(Hons) FCA
Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE: 25/07/2024

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 30 SEPTEMBER 2023
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

| | 30/09/2023 (7 months) | | | 28/02/23 (12 months) | | | |
|--|-----------------------|----------------|------------------|----------------------|----------------|----------------|----------------|
| | Unrestricted | Restricted | Totals | Unrestricted | Restricted | Totals | |
| | funds | funds | £ | funds | funds | £ | |
| Note | £ | £ | £ | £ | £ | £ | |
| INCOME FROM | | | | | | | |
| Donations and legacies | | | | | | | |
| Fundraising and donations | 5,906 | 2,562 | 8,467 | 640 | 16,297 | 16,937 | |
| Other activities | | | | | | | |
| Office rental | 39,119 | - | 39,119 | 66,512 | - | 66,512 | |
| Room hire income | 28,443 | - | 28,443 | 57,211 | 950 | 58,161 | |
| Professional services | 627 | 2,205 | 2,832 | 23,961 | - | 23,961 | |
| Investments | | | | | | | |
| Bank interest | - | - | - | 942 | - | 942 | |
| Charitable activities | | | | | | | |
| Grants receivable | - | 811,333 | 811,333 | 7,400 | 66,448 | 73,848 | |
| Miscellaneous income | 4,692 | - | 4,692 | 2,673 | 1,106 | 3,779 | |
| Exchange membership | 25,529 | - | 25,529 | 44,146 | - | 44,146 | |
| TOTAL INCOME | 104,315 | 816,100 | 920,414 | 203,485 | 84,801 | 288,286 | |
| EXPENDITURE ON | | | | | | | |
| Raising funds | | | | | | | |
| Office rental | 3a | 53,505 | 7,994 | 61,498 | 91,862 | 9,824 | 101,686 |
| Room hire | 3b | 19,259 | 3,100 | 22,360 | 33,399 | 3,800 | 37,199 |
| Professional services | 3c | 1,716 | 26 | 1,742 | 2,602 | 43 | 2,645 |
| Charitable activities | | | | | | | |
| Charitable activities | 3d | 40,047 | 55,047 | 95,094 | 66,649 | 60,539 | 127,189 |
| Governance costs | 3e | 14,004 | 187 | 14,191 | 20,456 | 306 | 20,762 |
| TOTAL EXPENDITURE | | 128,531 | 66,354 | 194,885 | 214,968 | 74,512 | 289,480 |
| Net income/(expenditure) and net movement in funds for the period | | (24,217) | 749,746 | 725,529 | (11,483) | 10,289 | (1,194) |
| TRANSFER BETWEEN FUNDS | | 20,174 | (20,174) | - | 3,175 | (3,175) | - |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward as at 1 March 2023 | | 147,435 | 778,153 | 925,588 | 155,744 | 771,038 | 926,782 |
| Total funds carried forward as at 30 September 2023 | | 143,392 | 1,507,725 | 1,651,117 | 147,435 | 778,153 | 925,588 |

There were no recognised gains or losses during the period other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**BALANCE SHEET AS AT 30 SEPTEMBER 2023**

Company number: 4163271

| | Notes | 30/09/2023 £ | 28/02/2023 £ |
|-----------------------------------|-------|------------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 1,534,830 | 817,759 |
| CURRENT ASSETS | | | |
| Trade debtors | | 16,343 | 13,735 |
| Prepayments and accrued income | | 9,948 | 13,001 |
| Cash at bank and in hand | | 113,442 | 112,871 |
| | | <u>139,734</u> | <u>139,607</u> |
| CREDITORS | | | |
| Amounts falling due with one year | 8 | (23,446) | (31,778) |
| NET CURRENT ASSETS | | | |
| | | 116,288 | 107,829 |
| NET ASSETS | | | |
| | | <u>1,651,117</u> | <u>925,588</u> |
| FUNDS | | | |
| Restricted funds | 9 | 1,507,725 | 778,153 |
| Unrestricted funds | 10 | 143,392 | 147,435 |
| | | <u>1,651,117</u> | <u>925,588</u> |

For the period ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

Neil Ramage, Treasurer

DATE: 25/07/2024

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

| | Notes | 7 months to 30/09/2023 £ | 12 months to 28/02/2023 £ |
|---|-------|--------------------------------|---------------------------------|
| Cash flows from operating activities: | | | |
| Net cash provided by/ (used in) operating activities | 15 | <u>735,867</u> | <u>28,277</u> |
| Cash flows from Investing activities: | | | |
| Dividends, interest and rents from investments | | - | 942 |
| Proceeds from the sale of property, plant and equipment | | - | - |
| Purchase of property, plant and equipment | | (735,295) | - |
| Proceeds from sale of investments | | - | - |
| Purchase of investments | | - | - |
| Net cash provided by/ (used in) investing activities | | <u>(735,295)</u> | <u>942</u> |
| Cash flows from financing activities: | | | |
| Repayments of borrowing | | - | - |
| Cash inflows from new borrowing | | - | - |
| Receipt of endowment | | - | - |
| Net cash provided by (used in) investing activities | | <u>-</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | 572 | 29,219 |
| Cash and cash equivalents at the beginning of the reporting period | 15 | 112,871 | 83,651 |
| Cash and cash equivalents at the end of the reporting period | 15 | <u>113,442</u> | <u>112,871</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

| | |
|---------------------------------------|---------------|
| Buildings & Improvements (long term) | 2% per annum |
| Buildings & Improvements (short term) | 20% per annum |
| Office & Computer Equipment | 30% per annum |
| Land is not depreciated. | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds: The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds: These are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

| | 30/09/2023 | 28/02/2023 |
|--|-------------------|-------------------|
| | £ | £ |
| Total resources expended include the following:- | | |
| Amounts due to the Independent Examiner | 1,750 | 1,872 |
| Depreciation | 18,224 | 23,595 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

| | | Basis of Allocation | | | | | | 30/09/2023 Total | 28/02/2023 Total |
|---|------------|---------------------|---------------|-----------------------|-----------------------|------------------|---------------|------------------|------------------|
| | | Office Rental | Room Hire | Professional Services | Voluntary & Community | Moseley Exchange | Governance | | |
| | | £ | £ | £ | £ | £ | £ | £ | |
| Costs directly allocated to activities | | | | | | | | | |
| Building running costs | Direct | - | - | - | 313 | - | - | 313 | 18 |
| Events and direct beneficiary co: | Direct | - | - | - | 4,849 | - | - | 4,849 | 2,383 |
| Governance and finance costs | Direct | - | - | - | - | - | 1,750 | 1,750 | 1,872 |
| Office costs | Direct | - | - | - | 8,812 | - | - | 8,812 | 11,110 |
| Repairs and maintenance | Direct | - | - | - | - | - | - | - | 13,638 |
| Staff salaries | Direct | - | - | - | 36,487 | - | - | 36,487 | 27,668 |
| Depreciation | Direct | - | - | - | - | - | - | - | - |
| Support costs allocated to activities | | | | | | | | | |
| Building running costs | Floor Area | 5,071 | 2,819 | - | 3,993 | 2,139 | - | 14,022 | 35,008 |
| Events and direct beneficiary co: | Staff time | 7 | 4 | - | 6 | 3 | - | 20 | - |
| Governance and finance costs | Staff time | 157 | 87 | - | 123 | 66 | - | 433 | 606 |
| Office costs | Staff time | 2,820 | 1,904 | 83 | 3,316 | 2,255 | 594 | 10,972 | 19,292 |
| Repairs and maintenance | Floor Area | 2,147 | 1,194 | - | 1,691 | 905 | - | 5,936 | 16,016 |
| Staff salaries | Staff time | 11,168 | 12,797 | 1,629 | 30,247 | 25,593 | 11,633 | 93,066 | 138,273 |
| Depreciation | Floor Area | 6,177 | 3,555 | 30 | 5,259 | 2,989 | 214 | 18,224 | 23,595 |
| | | 27,547 | 22,360 | 1,742 | 95,094 | 33,951 | 14,191 | 194,885 | 289,480 |
| | | a | b | c | d | a | e | | |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

| 5. STAFF COSTS | 30/09/2023 | 28/02/2023 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 112,501 | 138,697 |
| Social security costs | 1,814 | 3,230 |
| Pension costs | 3,055 | 3,666 |
| Other staff expenses | 321 | 239 |
| Freelance staff costs | 11,863 | 20,109 |
| | <u>129,553</u> | <u>165,941</u> |

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £36,355 (7 months to 30/09/2023) and £44,069 (12 months to 28/02/2023).

The actual number of persons employed by the company during the period was:

| | 30/09/2023 | 28/02/2023 |
|-----------------------|-------------------|-------------------|
| Charitable Activities | 13 | 13 |
| Co - ordination | 1 | 1 |
| | <u>14</u> | <u>14</u> |

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

7. TANGIBLE FIXED ASSETS

| | Land £ | Buildings & Improvements £ | Office & Computer Equipment £ | Total £ |
|-----------------------------|-----------------------|----------------------------------|--|-------------------------|
| Cost: | | | | |
| At 1 March 2023 | 202,768 | 973,360 | 45,894 | 1,222,021 |
| Additions | 200,000 | 535,295 | - | 735,295 |
| | | | | |
| At 30 September 2023 | <u>402,768</u> | <u>1,508,655</u> | <u>45,894</u> | <u>1,957,316</u> |
| Depreciation: | | | | |
| At 1 March 2023 | - | 360,648 | 43,614 | 404,262 |
| Transfer between categories | - | - | - | - |
| Charge for the period | - | 16,512 | 1,712 | 18,224 |
| | | | | |
| At 30 September 2023 | <u>-</u> | <u>377,160</u> | <u>45,326</u> | <u>422,486</u> |
| Net Book Values: | | | | |
| At 30 September 2023 | <u>402,768</u> | <u>1,131,495</u> | <u>568</u> | <u>1,534,830</u> |
| At 28 February 2023 | <u>202,768</u> | <u>612,712</u> | <u>2,280</u> | <u>817,759</u> |

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30/09/2023 £ | 28/02/2023 £ |
|---|----------------------|----------------------|
| Trade creditors | 4,494 | 14,714 |
| Tax and social security costs | 3,016 | 1,915 |
| Other creditors | - | 1,088 |
| Accruals | 8,465 | 6,655 |
| Deferred income (arising during the year) | 7,470 | 7,406 |
| | | |
| | <u>23,446</u> | <u>31,778</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

9. RESTRICTED FUNDS

| | Balance | Transfer to | Incoming | Expended | Balance |
|--|----------------|---------------|----------------|---------------|------------------|
| | 28/02/2023 | unrestricted | resources | resources | 30/09/2023 |
| | £ | funds | £ | £ | £ |
| Mary Kinross Charitable Trust (MKCT): general activities | 5,000 | 8,750 | 15,000 | - | 11,250 |
| Property purchase | 411,313 | - | - | 6,168 | 405,145 |
| Property refurbishment: | | | | | |
| - MKCT, ground floor improvements and Lift | 124,766 | - | - | 2,021 | 122,745 |
| - MCKT , Hive Purchase | - | - | 730,000 | 4,417 | 725,583 |
| - GOWM, ERDF - ground floor improvements | 66,394 | - | - | 767 | 67,161 |
| - Tudor Trust, ground floor and Lift | 72,000 | - | - | 1,167 | 70,833 |
| - Lift installation | 4,320 | - | - | 70 | 4,250 |
| - Capacity Builders 08/09, first floor improvements | 18,299 | - | - | 297 | 18,002 |
| - Capacity Builders 09/10, first floor improvements | 21,555 | - | - | 417 | 21,138 |
| Moseley Festival | 685 | - | 1,980 | 2,047 | 617 |
| Litterbusters | 1,871 | - | 33 | - | 1,904 |
| Plastic Free Moseley and Kings Heath | 1,396 | - | - | 1,396 | 0 |
| S106 - Promotional and Marketing Campaign | 815 | - | - | - | 815 |
| S106 - Public Realm Improvement (Farmers' Market) | 3,102 | - | - | - | 3,102 |
| MAGC | 9,704 | 3,000 | 472 | 1,364 | 5,811 |
| BCC Pioneer Places | 1,000 | - | - | 708 | 292 |
| Pioneer Places Hive | - | 3,000 | 3,000 | - | - |
| NLCF | 15,475 | - | - | 2,103 | 13,372 |
| Power to Change | 6,475 | - | - | 332 | 6,142 |
| WMCA | 139 | - | - | - | 139 |
| Christmas Lights Fund | 1,017 | - | - | - | 1,017 |
| Light Trail | 561 | - | - | - | 561 |
| Food SOS | 767 | - | - | 325 | 442 |
| HubBub | 3,000 | - | - | 965 | 2,035 |
| Moseley For Ukraine: Engage for Ukraine | 7,259 | 2,650 | 14,000 | 18,509 | 100 |
| Moseley For Ukraine: Heart of England CF | - | 250 | 6,865 | 6,557 | 58 |
| Moseley For Ukraine: Donations | 1,242 | - | 78 | - | 1,320 |
| Moseley For Ukraine Fairer Furtures | - | 570 | 8,898 | 543 | 7,785 |
| Moseley For Ukraine BCC | - | 1,954 | 22,500 | 13,700 | 6,846 |
| Moseley For Ukraine MAP | - | - | 2,205 | 2,205 | - |
| Awards for All | - | - | 9,600 | 1,526 | 8,074 |
| BCC Food Revolution | - | - | 1,470 | 285 | 1,185 |
| GBSLEP | - | - | - | - | - |
| | 778,153 | 20,174 | 816,100 | 66,354 | 1,507,725 |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

10. UNRESTRICTED FUNDS

General fund

£

| | |
|------------------------|----------|
| At 1 March 2023 | 147,435 |
| Transfer between funds | 20,174 |
| Net incoming resources | (24,217) |

| | |
|----------------------|----------------|
| At 30 September 2023 | 143,392 |
|----------------------|----------------|

11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust (until 22nd November 2023), also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed assets | Bank & cash | Other current assets | Current liabilities | Total net assets |
|--------------------|------------------|----------------|----------------------------|------------------------|---------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | 1,448,228 | 56,224 | 6,205 | (2,933) | 1,507,725 |
| Unrestricted funds | 86,601 | 57,218 | 20,086 | (20,513) | 143,392 |
| | 1,534,830 | 113,442 | 26,291 | (23,446) | 1,651,117 |

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £3,055 (2023 - £3,666). There are £0 of contributions outstanding at the year end (2023: £613).

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

| 14. DETAILED INCOME AND EXPENDITURE ACCOUNT | 30/09/2023 | 28/02/2023 |
|--|-----------------------|-----------------------|
| | £ | £ |
| INCOME | | |
| Grants | 811,333 | 73,848 |
| Rental Income | 39,119 | 66,512 |
| Room Hire | 28,443 | 58,161 |
| Co-working Membership | 25,529 | 44,146 |
| Professional Services | 2,832 | 23,961 |
| Donations | 8,467 | 16,937 |
| Miscellaneous Income & Bank Interest | 4,692 | 4,721 |
| | <u>920,414</u> | <u>288,286</u> |
| EXPENDITURE | | |
| Building Security | 71 | 1,283 |
| Business Rates | 300 | 3,095 |
| Cleaning Supplies | 1,446 | 2,325 |
| Electricity | 10,324 | 20,291 |
| Gas | 1,360 | 5,108 |
| Refuse Collection | 85 | 1,207 |
| Water Rates | 750 | 1,717 |
| Direct Beneficiary Costs | 4,869 | 1,150 |
| Leaflets, Print & Publications | - | 1,233 |
| Accountancy Fees | 1,750 | 1,872 |
| Bank charges & Interest | 433 | 606 |
| Office Costs | - | 2,206 |
| Advertising & Promotional | 585 | 360 |
| Computer Running Costs | 219 | 1,189 |
| Equipment | 1,028 | 256 |
| Event Costs | 5,712 | 8,982 |
| Insurance | 2,006 | 2,858 |
| Internet Charges | 1,884 | 3,417 |
| Mobile | 368 | 706 |
| Photocopying Costs | 477 | 605 |
| Professional & Consultancy Fees | 2,079 | 1,900 |
| Recruitment & Training | - | 35 |
| Refreshments (Exchange) | 439 | 970 |
| Staff & Board Training | 1,486 | 1,298 |
| Stationery | 266 | 748 |
| Subscriptions | 504 | 870 |
| Sundry Expenses | 833 | 1,838 |
| Telephone | 217 | 317 |
| Travel & Accommodation Expenses | 755 | 232 |
| Websites & Publicity | 926 | 1,616 |
| Building Repairs & Maintenance | 5,936 | 29,655 |
| Employer's NIC | 1,814 | 3,230 |
| Employer's Pension | 3,055 | 3,666 |
| Freelance Staff | 11,863 | 20,109 |
| Gross Salaries | 112,501 | 138,697 |
| Healthcare | 266 | 169 |
| Volunteer Costs | 55 | 70 |
| Bad Debts | - | - |
| Land & Building Improvement Depreciation | 16,512 | 20,659 |
| Office Equipment Depreciation | 1,712 | 2,936 |
| | <u>194,885</u> | <u>289,480</u> |
| Net surplus/ (deficit) for the period | <u>725,529</u> | <u>(1,194)</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023 (continued)

16. Notes to the statement of cash flows

| | 30/09/2023 | 28/02/2023 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Reconciliation of net movement in funds to net cash flow from operating activities: | | |
| Net movement in funds for the reporting period (as per the statement of financial activities) | 725,529 | (1,194) |
| Adjustments for: | | |
| Depreciation charges | 18,224 | 23,596 |
| Dividends, interest and rents from investments | - | (942) |
| Loss/(profit) on the sale of fixed assets | - | - |
| (Increase)/decrease in debtors | 445 | 1,295 |
| (Increase)/decrease in creditors | (8,331) | 5,522 |
| Net cash provided by (used in) operating activities | <u>735,867</u> | <u>28,277</u> |
| Analysis of cash and cash equivalents: | | |
| | 30/09/2023 | 28/02/2023 |
| | £ | £ |
| Cash in hand | 113,442 | 112,871 |
| Notice deposits (less than 30 days) | - | - |
| Overdraft facility payable on demand | - | - |
| Total cash and cash equivalents | <u>113,442</u> | <u>112,871</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1087949

Accounts



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

TRUSTEES DURING 2022-23

Steve Harding
Paul Williams
Fiona Adams
Austin Barber
Neil Ramage
Louise Atkins (appointed February 2023)
Claire Spencer (appointed 5 April 2023)
Nicholas Booth (appointed 18 April 2023)

Treasurer
Chairperson
Chairperson

CHIEF OFFICER

Lorna Brewster

SECRETARY

Lorna Brewster

REGISTERED OFFICE

The Moseley Exchange, 149 - 153 Alcester Road,
Birmingham, B13 8JP

REGISTERED NUMBER:

4163271

CHARITY NUMBER:

1087949

INDEPENDENT EXAMINER:

Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

BANKERS:

Co-operative Bank plc
Stockport Business Direct, PO Box 250
Delf House, Southway
Skelmersdale, WN8 6WT

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23

The Trustees present their report and the financial statements for the year ended 28 February 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This year, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last year.

Currently 8 of the 13 Board places have been filled. Any requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23 (continued)

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the building and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23 (continued)

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

OUR ACHIEVEMENTS AND PERFORMANCE

In 2022-23 Moseley Community Development Trust pursued the following activities to further its objectives

Community support

A community anchor organisation

MCDT has continued to operate as a "neighbourhood anchor" organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information. Building on last years work alongside the Moseley Exchange we have continued to utilise the meanwhile-use space at Moseley Hive.

Since August 2021 this high street property has been used for community benefit. This year we have continued to see a range of activities and events take place from clothes swaps and repair cafes to spoken word and breakdancing. The Hive has continued to engage a much wider demographic of the community, particularly in terms of age and ethnicity. Events at the Hive have brought additional footfall to the High Street and in turn supported other local businesses but most importantly has provided a space for people to share their skills and interests, to test support for new activities and events and for the community to come together. The location of the Hive both in terms of the prominent high street location but also its proximity to Moseley Park has proved to be an invaluable community asset.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23 (continued)

As this financial year ended we were in discussions with the landlord of this site to explore the potential for purchase to move this key community asset into long term community ownership.

MCDT supports the Moseley Alternative Giving Campaign project. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page achieves positive outcomes for many of the individuals involved. Anji continues to run a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, St Columba Church for allowing us to use the space for the drop-in and Moseley Farmers Market and St Mary's Church for the ongoing financial support towards the Neighbourhood Outreach Worker post.

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services.

As the Cost of Living Crisis has hit we have seen residents impacted through increased energy costs, increased food costs and rising rents and mortgages. In supporting residents through this MCDT delivered the second round of Household Support Fund, working as a neighbourhood hub in partnership with GreenSquareAccord. These were small one off grants of up to £200 with the team supporting over 350 residents to access this funding. In addition through funding secured through the Birmingham City Council Food SOS fund we have been able to continue to provide food to those attending the weekly outreach worker drop in.

An unexpected but key part of our work over the last 12 months has been to respond to the war in Ukraine. Initially this was through a huge donation drive organised by residents and supported by MCDT under the banner of Moseley for Ukraine. Subsequently this developed to a number of local residents offering to be hosts for people fleeing the war in Ukraine and saw Moseley as the largest Ward in terms of the number of people from Ukraine staying with host families. In response to this we have held weekly drop in activities, wellbeing activities, ESOL classes and other services. We have employed part time workers from Ukraine to support the delivery of this work, initially funded through our reserves and subsequently through funding from Birmingham City Council.

Through the work of our Community Connector Rhiannon Simpson and in partnership with volunteers and other local organisations such as Moseley Park & Pool we have run a range of community events and activities including the Moseley Festival, Pumpkin Trail and Light Trail. This has been complemented by a programme of smaller free community events and activities throughout the year held at Moseley Hive and other venues. These have offered free opportunities for the community to come together.

Community safety

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behaviour, drug use and services co-ordination.

REPORT OF THE TRUSTEES 2022-23 (continued)

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate.

This year the Moseley Arts Market ran from March to December. It was encouraging to see artists and makers back on our high street and well supported by local residents. In addition Moseley Exchange and Moseley Hive have been host to a number of smaller Makers Markets throughout the year.

Neighbourhood regeneration

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This year, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley). The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

Organisational development

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This year has required us to continue to be flexible, adapt and step up to our role as a Community Anchor Organisation in a period which has been very challenging for everyone.

In March 2022 we saw the departure of the Centre Manager role at the end of its fixed term contract. On review we have replaced elements of this role with a part time Building Maintenance Officer kindly funded by a charitable trust for a three year period. Richard Ardern has joined the team and been invaluable in helping to move us back to a more preventative approach to our building maintenance, in turn freeing up time of the chief officer.

We have seen the cost of living impact on the building running costs with a significant increase in supplier costs. However we have been very fortunate to have been in a fixed energy contract this year, meaning we have not yet seen the exponential rise in energy costs that others have been impacted by. We commissioned a review of the Moseley Exchange and the opportunities for energy efficiency measures and behaviour change that would enable us to be a more resilient organisation in terms of both energy costs but also our climate impact. This has already proved an invaluable piece of work undertaken by a local energy consultant Phil Beardmore and has enabled us to unlock some match funding for immediate improvements to our lighting and insulation from GBSLEP, which has the forecast potential to save us over £2,000 and 35,656kWh per annum in our energy consumption. As we move to the year ahead we will continue to look for opportunities to fund further building improvements as recommended through the report and also focus on embedding the behaviour change required by both staff and building users.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last year through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We hope to continue this work over the forthcoming year to further develop and expand these relationships.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23 (continued)

FINANCIAL REVIEW

The accounts that follow show that over the last year the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

Our earned income increased to £196,559 (2021/22 £140,705) mainly due to additional professional services and room hire income. Coworking income has increased significantly on last year however it has not returned to pre covid levels. Income from coworking has seen fluctuations in membership over the last year and has been a focus of ongoing review for the Board.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following year include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a reserve of £58,000 to cover three months salary costs (£37,000), unforeseen building repairs (£12,000) and potential redundancy costs (£9,000). Currently, the reserves are £63,797 which is above our target figure.

The Trustees had designated £5,945 of our reserves to cover specific projects during the year ahead, including the replacement of furniture and building refurbishment.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23 (continued)

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The Trustees listed on page three have served from 1st March 2022 until the date of this report, unless otherwise stated.

STAFF

Lorna Brewster – Chief Officer

Rabina Begum – Finance Officer p/t

Olga Ordovas-Bernal - Moseley Exchange Assistant f/t

Leleith Robinson –Moseley Exchange: cleaning p/t.

Emily Jewett - Moseley Exchange Assistant p/t

Alice Mancini - Moseley Exchange Assistant p/t (to March 2022)

Anji Page – Moseley Neighbourhood Outreach Worker p/t

Rhiannon Simpson – Volunteer Coordinator p/t

Lesley Main – Centre Manager (to March 2022)

Angie Faust – Household Support Fund Advisor p/t (to Jan 2023)

Lindsay Strachan – Exchange Assistant p/t (from December 2022)

Remy St John-Reid – Exchange Assistant p/t

Richard Ardern -Building Maintenance p/t (from July 2022)

Stella Hroissman – Moseley for Ukraine Project Officer p/t (from December 2022)

Olga Popova – Moseley for Ukraine Project Officer p/t (from February 2023)

VOLUNTEERS

Jonathan Smith - Moseley CDT Webmaster

Sally Potter – Moseley Alternative Giving Campaign

David Sandison – Moseley Regeneration Group

Jean Gilkison – Moseley Regeneration Group

Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Together

Shakil Ahmed - Moseley Alternative Giving Campaign

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2022-23 (continued)

VOLUNTEERS (continued)

Eliot Beer - Moseley Alternative Giving Campaign
Alyson McCuskar - Terracycle Recycling Volunteer
Niall Macauley - Terracycle Recycling Volunteer
Jen Barrow - Terracycle Recycling
Sophie Abatis - Terracycle Recycling
Jon Das – Moseley Together Coordinator

The Trustees and staff thank the volunteers for their work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

INDEPENDENT EXAMINER

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on:
and signed on their behalf

October 2nd 2023
N. Booth

Nicholas Booth
Chairperson

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dale BA(Hons) FCA
Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE: 5 OCTOBER
2023

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

| | Note | 2023 | | | 2022 | | |
|--|------|-------------------------|-----------------------|----------------|-------------------------|-----------------------|-----------------|
| | | Unrestricted funds £ | Restricted funds £ | Totals £ | Unrestricted funds £ | Restricted funds £ | Totals £ |
| INCOME FROM | | | | | | | |
| Donations and legacies | | | | | | | |
| Fundraising and donations | | 640 | 16,297 | 16,937 | 4,024 | 6,517 | 10,540 |
| Other activities | | | | | | | |
| Office rental | | 66,512 | - | 66,512 | 63,384 | - | 63,384 |
| Room hire income | | 57,211 | 950 | 58,161 | 27,810 | 35 | 27,845 |
| Professional services | | 23,961 | - | 23,961 | 21,515 | - | 21,515 |
| Investments | | | | | | | |
| Bank interest | | 942 | - | 942 | - | - | - |
| Charitable activities | | | | | | | |
| Grants receivable | | 7,400 | 66,448 | 73,848 | 15,305 | 4,975 | 20,280 |
| Miscellaneous income | | 2,673 | 1,106 | 3,779 | 1,391 | - | 1,391 |
| Exchange membership | | 44,146 | 0 | 44,146 | 26,570 | - | 26,570 |
| TOTAL INCOME | | 203,485 | 84,801 | 288,286 | 159,999 | 11,527 | 171,526 |
| EXPENDITURE ON | | | | | | | |
| Raising funds | | | | | | | |
| Office rental | 3a | 91,862 | 9,824 | 101,686 | 29,884 | - | 29,884 |
| Room hire | 3b | 33,399 | 3,800 | 37,199 | 15,591 | - | 15,591 |
| Professional services | 3c | 2,602 | 43 | 2,645 | 801 | - | 801 |
| Charitable activities | | | | | | | |
| Charitable activities | 3d | 66,649 | 60,539 | 127,189 | 166,295 | 43,094 | 209,389 |
| Governance costs | 3e | 20,456 | 306 | 20,762 | 10,283 | - | 10,283 |
| TOTAL EXPENDITURE | | 214,968 | 74,512 | 289,480 | 222,853 | 43,094 | 265,947 |
| Net income/(expenditure) and net movement in funds for the year | | (11,483) | 10,289 | (1,194) | (62,854) | (31,568) | (94,422) |
| TRANSFER BETWEEN FUNDS | | 3,175 | (3,175) | - | - | - | - |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward as at 1 March 2022 | | 155,744 | 771,038 | 926,782 | 218,598 | 802,606 | 1,021,204 |
| Total funds carried forward as at 28 February 2023 | | 147,435 | 778,153 | 925,588 | 155,744 | 771,038 | 926,782 |

There were no recognised gains or losses during the year other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 28 FEBRUARY 2023

Company number: 4163271

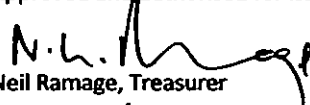
| | Notes | 2023 £ | 2022 £ |
|-----------------------------------|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 817,759 | 841,355 |
| CURRENT ASSETS | | | |
| Trade debtors | | 13,735 | 11,862 |
| Prepayments and accrued income | | 13,001 | 16,169 |
| Cash at bank and in hand | | 112,871 | 83,651 |
| | | <u>139,607</u> | <u>111,681</u> |
| CREDITORS | | | |
| Amounts falling due with one year | 8 | (31,778) | (26,254) |
| NET CURRENT ASSETS | | <u>107,829</u> | <u>85,428</u> |
| NET ASSETS | | <u>925,588</u> | <u>926,782</u> |
| FUNDS | | | |
| Restricted funds | 9 | 778,153 | 771,038 |
| Unrestricted funds | 10 | 147,435 | 155,744 |
| | | <u>925,588</u> | <u>926,782</u> |

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:


Neil Ramage, Treasurer
DATE: 2/15/23

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------------|----------------------|
| Cash flows from operating activities: | | | |
| Net cash provided by/ (used in) operating activities | 15 | <u>28,277</u> | <u>(80,953)</u> |
| Cash flows from Investing activities: | | | |
| Dividends, interest and rents from investments | | 942 | - |
| Proceeds from the sale of property, plant and equipment | | - | - |
| Purchase of property, plant and equipment | | - | - |
| Proceeds from sale of investments | | - | - |
| Purchase of investments | | - | - |
| Net cash provided by/ (used in) investing activities | | <u>942</u> | <u>-</u> |
| Cash flows from financing activities: | | | |
| Repayments of borrowing | | - | - |
| Cash inflows from new borrowing | | - | - |
| Receipt of endowment | | - | - |
| Net cash provided by (used in) investing activities | | <u>-</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | 29,219 | (80,953) |
| Cash and cash equivalents at the beginning of the reporting period | 15 | 83,651 | 164,604 |
| Cash and cash equivalents at the end of the reporting period | 15 | <u>112,871</u> | <u>83,651</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

| | |
|---------------------------------------|---------------|
| Buildings & Improvements (long term) | 2% per annum |
| Buildings & Improvements (short term) | 20% per annum |
| Office & Computer Equipment | 30% per annum |
| Land is not depreciated. | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds: The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds: These are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

| | 2023 | 2022 |
|--|--------|--------|
| | £ | £ |
| Total resources expended include the following:- | | |
| Amounts due to the Independent Examiner | 1,872 | 1,512 |
| Depreciation | 23,595 | 23,595 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

| | Basis of Allocation | Office Rental £ | Room Hire £ | Professional Services £ | Voluntary & Community £ | Moseley Exchange £ | Governance £ | £ 2023 Total | £ 2022 Total |
|---|---------------------|--------------------|----------------|----------------------------|----------------------------|-----------------------|-----------------|----------------|----------------|
| Costs directly allocated to activities | | | | | | | | | |
| Building running costs | Direct | - | - | - | 18 | - | - | 18 | 5,623 |
| Events and direct beneficiary co: | Direct | - | - | - | 2,383 | - | - | 2,383 | 7,319 |
| Governance and finance costs | Direct | - | - | - | - | - | 1,872 | 1,872 | 1,614 |
| Office costs | Direct | - | - | - | 11,110 | - | - | 11,110 | 3,290 |
| Repairs and maintenance | Direct | - | - | - | 13,638 | - | - | 13,638 | 789 |
| Staff salaries | Direct | - | - | - | 27,668 | - | - | 27,668 | 28,333 |
| Depreciation | Direct | - | - | - | - | - | - | - | - |
| Support costs allocated to activities | | | | | | | | | |
| Building running costs | Floor Area | 12,661 | 7,038 | - | 9,969 | 5,340 | - | 35,008 | 46,770 |
| Events and direct beneficiary co: | Staff time | - | - | - | - | - | - | - | - |
| Governance and finance costs | Staff time | 219 | 122 | - | 173 | 92 | - | 606 | 305 |
| Office costs | Staff time | 4,583 | 3,249 | 173 | 5,893 | 4,156 | 1,239 | 19,292 | 11,545 |
| Repairs and maintenance | Floor Area | 5,792 | 3,220 | - | 4,561 | 2,443 | - | 16,016 | - |
| Staff salaries | Staff time | 16,593 | 19,012 | 2,420 | 44,939 | 38,025 | 17,284 | 138,273 | 136,764 |
| Depreciation | Floor Area | 7,824 | 4,557 | 51 | 6,837 | 3,958 | 367 | 23,595 | 23,595 |
| | | 47,672 | 37,199 | 2,845 | 127,189 | 54,014 | 20,762 | 289,480 | 265,946 |
| | | a | b | c | d | d | e | | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

| 5. STAFF COSTS | 2023 | 2022 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 138,697 | 154,295 |
| Social security costs | 3,230 | 5,465 |
| Pension costs | 3,666 | 4,391 |
| Other staff expenses | 239 | 219 |
| Freelance staff costs | 20,109 | 730 |
| | <u>165,941</u> | <u>165,100</u> |

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £44,069 (2022-23) and £42,298 (2021-22).

The actual number of persons employed by the company during the period was:

| | 2023 | 2022 |
|-----------------------|------------------|------------------|
| Charitable Activities | 13 | 13 |
| Co - ordination | 1 | 1 |
| | <u>14</u> | <u>14</u> |

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

7. TANGIBLE FIXED ASSETS

| | Land £ | Buildings & Improvements £ | Office & Computer Equipment £ | Total £ |
|-----------------------------|----------------|----------------------------------|--|------------------|
| Cost: | | | | |
| At 1 March 2022 | 202,768 | 973,360 | 45,894 | 1,222,021 |
| Additions | - | - | - | - |
| At 28 February 2023 | <u>202,768</u> | <u>973,360</u> | <u>45,894</u> | <u>1,222,021</u> |
| Depreciation: | | | | |
| At 1 March 2022 | - | 339,988 | 40,678 | 380,666 |
| Transfer between categories | - | - | - | - |
| Charge for the period | - | 20,660 | 2,936 | 23,596 |
| At 28 February 2023 | <u>-</u> | <u>360,648</u> | <u>43,614</u> | <u>404,262</u> |
| Net Book Values: | | | | |
| At 28 February 2023 | <u>202,768</u> | <u>612,712</u> | <u>2,280</u> | <u>817,759</u> |
| At 28 February 2022 | <u>202,768</u> | <u>633,371</u> | <u>5,216</u> | <u>841,355</u> |

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Trade creditors | 14,714 | 6,655 |
| Tax and social security costs | 1,915 | 2,693 |
| Other creditors | 1,088 | 3,198 |
| Accruals | 6,655 | 9,066 |
| Deferred income (arising during the year) | 7,406 | 4,641 |
| | <u>31,778</u> | <u>26,254</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

9. RESTRICTED FUNDS

| | Balance 2022 £ | Transfer to unrestricted funds | Incoming resources £ | Expended resources £ | Balance 2023 £ |
|--|----------------------|--------------------------------------|----------------------------|----------------------------|----------------------|
| Mary Kinross Charitable Trust (MKCT): general activities | - | - | 15,000 | 10,000 | 5,000 |
| Property purchase | 418,844 | - | - | 7,531 | 411,313 |
| Property refurbishment: | | | | | |
| - MKCT, ground floor improvements and Lift | 128,232 | - | - | 3,466 | 124,766 |
| - GOWM, ERDF - ground floor improvements | 68,238 | - | - | 1,844 | 66,394 |
| - Tudor Trust, ground floor and Lift | 74,000 | - | - | 2,000 | 72,000 |
| - Lift installation | 4,440 | - | - | 120 | 4,320 |
| - Capacity Builders 08/09, first floor improvements | 18,807 | - | - | 508 | 18,299 |
| - Capacity Builders 09/10, first floor improvements | 22,154 | - | - | 599 | 21,555 |
| Moseley Festival | - | - | 8,206 | 7,521 | 685 |
| Litterbusters | 79 | - | 1,792 | - | 1,871 |
| Plastic Free Moseley and Kings Heath | 2,649 | - | - | 1,253 | 1,396 |
| S106 - Promotional and Marketing Campaign | 815 | - | - | - | 815 |
| S106 - Public Realm Improvement (Farmers' Market) | 3,102 | - | - | - | 3,102 |
| MAGC | 7,139 | - | 12,184 | 9,619 | 9,704 |
| BCC Pioneer Places | - | - | 1,000 | - | 1,000 |
| NLCF | 19,079 | - | - | 3,605 | 15,475 |
| Power to Change | 2,475 | - | 4,000 | - | 6,475 |
| WMCA | 139 | - | - | - | 139 |
| Christmas Lights Fund | 847 | - | 5,750 | 5,580 | 1,017 |
| Light Trail | - | - | 1,510 | 949 | 561 |
| Food SOS | - | - | 1,000 | 233 | 767 |
| HubBub | - | 311 | 3,780 | 469 | 3,000 |
| Moseley For Ukraine: Engage for Ukraine | - | 2,364 | 16,000 | 6,377 | 7,259 |
| Moseley For Ukraine: Heart of England CF | - | 500 | 3,135 | 2,635 | - |
| Moseley For Ukraine: Donations | - | - | 3,385 | 2,143 | 1,242 |
| GBSLEP | - | - | 8,058 | 8,058 | - |
| | 771,038 | 3,175 | 84,801 | 74,512 | 778,153 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

| 10. UNRESTRICTED FUNDS | General fund £ |
|------------------------|-------------------|
| At 1 March 2022 | 155,744 |
| Transfer between funds | 3,175 |
| Net incoming resources | (11,483) |
| | <hr/> |
| At 28 February 2023 | 147,435 |

11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed assets £ | Bank & cash £ | Other current assets £ | Current liabilities £ | Total net assets £ |
|--------------------|----------------------|---------------------|---------------------------------|-----------------------------|--------------------------|
| Restricted funds | 734,121 | 35,771 | 11,193 | (2,933) | 778,153 |
| Unrestricted funds | 83,638 | 77,100 | 15,542 | (28,845) | 147,435 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 817,759 | 112,871 | 26,736 | (31,778) | 925,588 |

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £3,666 (2022 - £4,391). There are £613 of contributions outstanding at the year end (2022: £698).

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

| 14. DETAILED INCOME AND EXPENDITURE ACCOUNT | 2023 | 2022 |
|--|----------------|-----------------|
| | £ | £ |
| INCOME | | |
| Grants | 73,848 | 20,280 |
| Rental Income | 66,512 | 63,384 |
| Room Hire | 58,161 | 27,844 |
| Co-working Membership | 44,146 | 26,571 |
| Professional Services | 23,961 | 16,396 |
| Donations | 16,937 | 10,540 |
| Miscellaneous Income & Bank Interest | 4,721 | 6,511 |
| | <u>288,286</u> | <u>171,527</u> |
| EXPENDITURE | | |
| Building Security | 1,283 | 1,148 |
| Business Rates | 3,095 | 3,646 |
| Cleaning Supplies | 2,325 | 2,339 |
| Electricity | 20,291 | 13,557 |
| Gas | 5,108 | 4,354 |
| Refuse Collection | 1,207 | 504 |
| Water Rates | 1,717 | 1,638 |
| Direct Beneficiary Costs | 1,150 | 3,593 |
| Leaflets, Print & Publications | 1,233 | - |
| Accountancy fees | 1,872 | 1,614 |
| Bank charges & interest | 606 | 306 |
| Office Costs | 2,206 | 578 |
| Advertising & Promotional | 360 | 837 |
| Computer Running Costs | 1,189 | 1,529 |
| Equipment | 256 | - |
| Event Costs | 8,982 | 3,726 |
| Insurance | 2,858 | 2,590 |
| Internet Charges | 3,417 | 2,557 |
| Mobile | 706 | 562 |
| Photocopying Costs | 605 | 566 |
| Professional & Consultancy Fees | 1,900 | 1,190 |
| Recruitment & Training | 35 | 69 |
| Refreshments (Exchange) | 970 | 388 |
| Staff & Board Training | 1,298 | 150 |
| Stationery | 748 | 523 |
| Subscriptions | 870 | 918 |
| Sundry Expenses | 1,838 | 387 |
| Telephone | 317 | 405 |
| Travel & Accommodation Expenses | 232 | - |
| Websites & Publicity | 1,616 | 1,145 |
| Building Repairs & Maintenance | 29,655 | 24,157 |
| Employer's NIC | 3,230 | 5,465 |
| Employer's Pension | 3,666 | 4,391 |
| Freelance Staff | 20,109 | 730 |
| Gross Salaries | 138,697 | 154,295 |
| Healthcare | 169 | - |
| Volunteer Costs | 70 | - |
| Bad Debts | - | 2,500 |
| Land & Building Improvement Depreciation | 20,659 | 20,659 |
| Office Equipment Depreciation | 2,936 | 2,936 |
| | <u>289,480</u> | <u>265,949</u> |
| Net surplus/ (deficit) for the period | <u>(1,194)</u> | <u>(94,422)</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023 (continued)

16. Notes to the statement of cash flows

| | 2023 | 2022 |
|---|-----------------------|------------------------|
| | £ | £ |
| Reconciliation of net movement in funds to net cash flow from operating activities: | | |
| Net movement in funds for the reporting period (as per the statement of financial activities) | (1,194) | (94,422) |
| Adjustments for: | | |
| Depreciation charges | 23,596 | 23,595 |
| Dividends, interest and rents from investments | - 942 | - |
| Loss/(profit) on the sale of fixed assets | - | - |
| (Increase)/decrease in debtors | 1,295 | (20,861) |
| (Increase)/decrease in creditors | 5,522 | 10,735 |
| Net cash provided by (used in) operating activities | <u>28,277</u> | <u>(80,953)</u> |
| Analysis of cash and cash equivalents: | | |
| | 2023 | 2022 |
| | £ | £ |
| Cash in hand | 112,871 | 164,603 |
| Notice deposits (less than 30 days) | - | - |
| Overdraft facility payable on demand | - | - |
| Total cash and cash equivalents | <u>112,871</u> | <u>164,603</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1087949

Accounts



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

| | | |
|--------------------------------|---|--------------------------------------|
| TRUSTEES DURING 2021-22 | Steve Harding Paul Williams Fiona Adams Austin Barber Neil Ramage | Chairperson Treasurer |
| CHIEF OFFICER | Lorna Brewster | |
| SECRETARY | Lorna Brewster | |
| REGISTERED OFFICE | The Moseley Exchange, 149 - 153 Alcester Road, Birmingham, B13 8JP | |
| REGISTERED NUMBER: | 4163271 | |
| CHARITY NUMBER: | 1087949 | |
| INDEPENDENT EXAMINER: | Independent Auditors LLP Emstrey House (North), Shrewsbury Business Park Shrewsbury, Shropshire, SY2 6LG | |
| BANKERS: | Co-operative Bank plc Stockport Business Direct, PO Box 250 Delf House, Southway Skelmersdale, WN8 6WT | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2021-22

The Trustees present their report and the financial statements for the year ended 28 February 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This year, the Board continued to review its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last year.

Currently 5 of the 13 Board places have been filled. Any requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2021-22 (continued)

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2021-22 (continued)

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the building and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

A new significant risk this financial year has been the impact of the Covid-19 pandemic, with ever changing restrictions and guidance. This has affected not only the income of the organisation but the day to day running of the charity, its activities and focus. To help manage the risks presented the Trustees and Chief Officer have met more regularly throughout the year to assess the changing risks to the organisation and respond accordingly. Financially grant funds secured have helped stabilise the organisation during this period, although as we move into the next stage of the pandemic these risks and mitigation will need to be closely monitored.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

REPORT OF THE TRUSTEES 2021-22 (continued)

OUR ACHIEVEMENTS AND PERFORMANCE

In 2021-22 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

Community support

A community anchor organisation

MCDT has continued to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information. We continue the work of Moseley Together, the community response to Covid. Although the demand had reduced there was still the need to support those members of the community shielding and having to isolate. Volunteers continued to help with vaccinations at a local surgery.

The ambition of Moseley Together from the start was to create hyperlocal support to help build relationships and networks that lasted beyond the crisis period. We continue to see active local street WhatsApp groups and some individual relationships between those supported and volunteers. Another ongoing success is the Moseley Together community newsletter which continues to grow and has started to morph out of Covid updates into wider community events and activities.

An exciting development in our community work this year has been the development of testing out alternative uses of empty high street property. Initially this was exhibiting local artists work in a prominent empty high street property at the vacant Boots Chemist site, that had been subject to graffiti. As a result of this project there was no further graffiti on this high street property whilst windows were in use for these purposes. Following this we worked with a small local start up business for them to take on their own Meanwhile Use lease of this site whilst empty.

Moseley Hive. At Moseley Hive we have taken on a Meanwhile Use lease of a vacant high street property that was previously Pizza Express. The driver for this project was to test out alternative uses for vacant property, reducing anti social behaviour like graffiti tagging and to test out the benefits of a high street frontage for MCDT. Initially we took on a three month meanwhile use lease for this site from August to October 2021, however we continue to be in the site as of February 2022.

Moseley Hive has been very well received by the community. In the first six months it has hosted a range of activities and events including school uniform swap shop; break dancing; yoga; exhibitions and music and spoken word evenings. This has engaged a much wider demographic of the community than we usually manage, particularly in terms of age and ethnicity.

REPORT OF THE TRUSTEES 2021-22 (continued)

MCDT has continued to support the Moseley Alternative Giving Campaign project which continues to be reliant on volunteers. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page continues to achieve positive outcomes for many of the individuals involved, as well as a reduction in some of the nuisance suffered by businesses and residents. The "Moseley Alternative Giving" campaign that asks local people to give to a fund instead of directly to those begging in Moseley has continued to grow in strength. Whilst donations from collection pots have continued to reduce this year, due to many premises being closed and a reduction in the use of cash, we have seen an increase in online donations. This year grants were made to 19 individuals at risk of or experiencing homelessness totaling £2,331. Anji continues to run a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, and St Columba Church for allowing us to use the space for the drop-in.

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services.

Our room hire income has slowly begun to recover, although much of the first part of the year was impacted by restrictions on indoor gatherings, social distancing and also people's confidence to come out and meet in large groups. However we have gradually seen our Room Hire bookings at Moseley Exchange increase as restrictions were lifted and by February 2022 most of our regular bookings had started to return and our Room Hire income started to recover. Throughout this we have been keen to support Room Hire and recognised the importance of social connection, so we adapted our space for a period of time, providing larger spaces for groups to enable social distancing, but not at an additional cost.

Through funding received from Birmingham City Council and the Welcome Back Fund In February 2022 we ran the very successful Light Up Moseley event with a range of street acts and activities to complement the Moseley Park Light Trail. Over the three evenings we saw over 3000 visitors to the high street. We plan to continue to work with the Light Trail team to further develop this project over the coming years.

Community safety

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behavior, drug use and services co-ordination.

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate.

We have seen a slow increase in the number of coworkers using Moseley Exchange over the year. During lockdowns at the start of the financial year it continued to offer an important space for those unable to work from home and whilst social distancing delayed people returning we have gradually started to see an increase in membership numbers over the year.

REPORT OF THE TRUSTEES 2021-22 (continued)

This year the Moseley Arts Market ran from April to December, missing only one month of their usual calendar due to restrictions. It was encouraging to see artists and makers back on our high street and well supported by local residents.

Neighbourhood regeneration

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This year, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley) and a separate group is considering improvements to the public realm. Traffic, congestion and sustainable solutions were priorities in the last year. The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

The Moseley Regeneration group has also met with developers and planning officers and commented on significant planning applications that could affect the character of the village centre or the local economy.

The existence of the Group enables Councillors, City Officers and others to consult with a wide range of Moseley voluntary organisations at one time, and it allows the community to consider ways in which they can jointly respond to the constantly changing local and national environment.

Organisational development

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This year has required us to continue to be flexible, adapt and step up to our role as a Community Anchor Organisation in a period which has been very challenging for everyone.

Financially we have seen our earned income slowly increase and whilst not at pre pandemic levels, it is encouraging to see this gradually increase. This year we also recruited a fixed term Centre Manager for the year, Lesley Main to take on the operational day to day building management of Moseley Exchange, to free up the Chief Officer's time in more strategic and partnership work of the Trust, for example in establishing Moseley Hive. Whilst we will not continue with this role in 2022, it has been valuable to have additional capacity as we continued to navigate covid and seize opportunities like Moseley Hive.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last year through the work at Moseley Hive we have engaged with a different audience, much younger and ethnically diverse than we would usually manage to engage. We hope to continue this work over the forthcoming year to further develop and expand these relationships.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2021-22 (continued)

FINANCIAL REVIEW

The accounts that follow show that over the last year the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following year include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

Reserves Policy

Trustees have agreed the following reserves policy for the Development Trust:

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a reserve of £58,000 to cover three months salary costs (£37,000), unforeseen building repairs (£15,000) and potential redundancy costs (£6,000). Currently, the reserves are £155,744 which is above our target figure.

The Trustees had designated £11,511 of our reserves to cover specific projects during the year ahead, including the replacement of furniture and building refurbishment.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2021-22 (continued)

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

The Trustees listed on page three have served from 1st March 2021 until the date of this report, unless otherwise stated.

STAFF

Lorna Brewster – Chief Officer
Lesley Main - Centre Manager (from March 2021)
Rabina Begum – Finance Officer p/t
Olga Ordovas-Bernal - Moseley Exchange Assistant f/t
Leleith Robinson –Moseley Exchange: cleaning p/t.
Emily Jewett - Moseley Exchange Assistant p/t
Alice Mancini - Moseley Exchange Assistant p/t
Anji Page – Moseley Neighbourhood Outreach Worker p/t
Rhiannon Simpson – Volunteer Coordinator p/t
Tom Brown - Moseley Exchange Assistant p/t

VOLUNTEERS

Jonathan Smith - Moseley CDT Webmaster
Sally Potter – Moseley Alternative Giving Campaign
David Sandison – Moseley Regeneration Group
Jean Gilkison – Moseley Regeneration Group
Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Together
Shakil Ahmed - Moseley Alternative Giving Campaign
Eliot Beer - Moseley Alternative Giving Campaign
Alyson McCuskar - Terracycle Recycling Volunteer
Niall Macauley - Terracycle Recycling Volunteer
Jen Barrow - Terracycle Recycling
Sophie Abatis - Terracycle Recycling
Jon Das – Moseley Together Coordinator

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2021-22 (continued)

VOLUNTEERS (continued)

Kirsty Jerome – Moseley Together Coordinator

Gerry Jerome – Moseley Together Coordinator

Elizabeth Norman – Moseley Together Coordinator

Fiona Tyson – Moseley Together Coordinator

Helen Harvey – Moseley Together Coordinator

Amy McLean – Moseley Together Coordinator

Rebecca Edmonds – Moseley Together Coordinator

Richard Kimberlee – Moseley Together Coordinator

Carol Miller – Moseley Together Coordinator

The Trustees and staff thank the volunteers for their work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

INDEPENDENT EXAMINER

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on: 20th February 2023

and signed on their behalf



Dr. Steve Harding
Chairman

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dale BA(Hons) FCA
Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE: 21 FEBRUARY 2023

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2022
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

| | Note | 2022 | | | 2021 | | |
|--|------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|------------------|
| | | Unrestricted funds £ | Restricted funds £ | Totals £ | Unrestricted funds £ | Restricted funds £ | Totals £ |
| INCOME FROM | | | | | | | |
| Donations and legacies | | | | | | | |
| Fundraising and donations | | 4,024 | 6,517 | 10,540 | 2,167 | 11,392 | 13,559 |
| Other activities | | | | | | | |
| Office rental | | 63,384 | - | 63,384 | 51,598 | - | 51,598 |
| Room hire income | | 27,810 | 35 | 27,845 | 4,141 | - | 4,141 |
| Professional services | | 21,515 | - | 21,515 | 734 | - | 734 |
| Investments | | | | | | | |
| Bank interest | | - | - | - | - | - | - |
| Charitable activities | | | | | | | |
| Grants receivable | | 15,305 | 4,975 | 20,280 | 39,514 | 152,759 | 192,273 |
| Arts and winter market | | 1,391 | - | 1,391 | - | 50 | 50 |
| Exchange membership | | 26,570 | - | 26,570 | 23,026 | - | 23,026 |
| TOTAL INCOME | | 159,999 | 11,527 | 171,526 | 121,180 | 164,201 | 285,381 |
| EXPENDITURE ON | | | | | | | |
| Raising funds | | | | | | | |
| Office rental | 3a | 29,884 | - | 29,884 | 22,211 | - | 22,211 |
| Room hire | 3b | 15,591 | - | 15,591 | 12,126 | - | 12,126 |
| Professional services | 3c | 801 | - | 801 | 795 | - | 795 |
| Charitable activities | | | | | | | |
| Charitable activities | 3d | 166,295 | 43,094 | 209,389 | 33,711 | 162,249 | 195,960 |
| Governance costs | 3e | 10,283 | - | 10,283 | 9,426 | - | 9,426 |
| TOTAL EXPENDITURE | | 222,853 | 43,094 | 265,947 | 78,269 | 162,249 | 240,518 |
| Net income/(expenditure) and net movement in funds for the year | | (62,854) | (31,568) | (94,422) | 42,911 | 1,952 | 44,863 |
| TRANSFER BETWEEN FUNDS | | - | - | - | - | - | - |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward as at 1 March 2021 | | 218,598 | 802,606 | 1,021,204 | 175,687 | 800,654 | 976,341 |
| Total funds carried forward as at 28 February 2022 | | 155,744 | 771,038 | 926,782 | 218,598 | 802,606 | 1,021,204 |

There were no recognised gains or losses during the year other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 28 FEBRUARY 2022

Company number: 4163271


| | Notes | 2022 £ | 2021 £ |
|-----------------------------------|-------|----------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 841,355 | 864,950 |
| CURRENT ASSETS | | | |
| Trade debtors | | 11,862 | 6,253 |
| Prepayments and accrued income | | 16,169 | 917 |
| Cash at bank and in hand | | 83,651 | 164,603 |
| | | <u>111,681</u> | <u>171,773</u> |
| CREDITORS | | | |
| Amounts falling due with one year | 8 | (26,254) | (15,519) |
| NET CURRENT ASSETS | | | |
| | | 85,428 | 156,254 |
| NET ASSETS | | | |
| | | <u>926,782</u> | <u>1,021,204</u> |
| FUNDS | | | |
| Restricted funds | 9 | 771,038 | 802,606 |
| Unrestricted funds | 10 | 155,744 | 218,598 |
| | | <u>926,782</u> | <u>1,021,204</u> |

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:


Dr. Steve Harding, Chairman
DATE: 20th February 2023

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|-----------------|-----------------|
| Cash flows from operating activities: | | | |
| Net cash provided by/ (used in) operating activities | 15 | <u>(80,953)</u> | <u>84,686</u> |
| Cash flows from Investing activities: | | | |
| Dividends, interest and rents from investments | | - | - |
| Proceeds from the sale of property, plant and equipment | | - | - |
| Purchase of property, plant and equipment | | - | (29,395) |
| Proceeds from sale of investments | | - | - |
| Purchase of investments | | - | - |
| Net cash provided by/ (used in) investing activities | | <u>-</u> | <u>(29,395)</u> |
| Cash flows from financing activities: | | | |
| Repayments of borrowing | | - | - |
| Cash inflows from new borrowing | | - | - |
| Receipt of endowment | | - | - |
| Net cash provided by (used in) investing activities | | <u>-</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | (80,953) | 55,291 |
| Cash and cash equivalents at the beginning of the reporting period | 15 | 164,603 | 109,312 |
| Cash and cash equivalents at the end of the reporting period | 15 | <u>83,650</u> | <u>164,603</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

| | |
|---------------------------------------|---------------|
| Buildings & Improvements (long term) | 2% per annum |
| Buildings & Improvements (short term) | 20% per annum |
| Office & Computer Equipment | 30% per annum |
| Land is not depreciated. | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds: The charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the trustees).

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds: These are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Total resources expended include the following:- | | |
| Amounts due to the Independent Examiner | 1,512 | 1,440 |
| Depreciation | 23,595 | 21,640 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

| | Basis of Allocation | Office Rental £ | Room Hire £ | Professional Services £ | Voluntary & Community £ | Moseley Exchange £ | Governance £ | 2022 Total £ | 2021 Total £ |
|---|---------------------|--------------------|----------------|----------------------------|----------------------------|-----------------------|-----------------|-----------------|-----------------|
| Costs directly allocated to activities | | | | | | | | | |
| Staff Costs | Direct | - | - | - | 28,333 | - | - | 28,333 | 26,165 |
| Building/Premises Costs | Direct | - | - | - | 5,623 | - | - | 5,623 | 13,061 |
| Communications | Direct | - | - | - | 1,557 | - | - | 1,557 | 15,749 |
| Office Supplies & Consumables | Direct | - | - | - | 328 | - | - | 328 | 355 |
| Professional & Consultancy fees | Direct | - | - | - | 1,190 | - | - | 1,190 | 2,725 |
| Event Costs | Direct | - | - | - | 4,987 | - | - | 4,987 | 3,051 |
| Equipment & Repairs | Direct | - | - | - | 789 | - | - | 789 | 1,928 |
| Accountancy fees | Direct | - | - | - | - | - | 1,614 | 1,614 | 1,440 |
| General Supplies | Direct | - | 215 | - | - | - | - | 215 | 790 |
| Grants Awarded | Direct | - | - | - | 2,332 | - | - | 2,332 | 6,030 |
| Support costs allocated to activities | | | | | | | | | |
| Support Staff Costs | Staff time | 9,229 | 4,036 | 767 | 103,219 | 11,440 | 8,073 | 136,764 | 104,922 |
| Building/Premises Costs | Floor Area | 16,915 | 9,403 | - | 13,319 | 7,133 | - | 46,770 | 33,269 |
| Communications | Staff time | 454 | 189 | 15 | 1,490 | 613 | 265 | 3,027 | 3,621 |
| Office Supplies & Consumables | Staff time | 520 | 217 | 17 | 1,708 | 702 | 303 | 3,467 | 2,452 |
| Insurance | Floor Area | 922 | 513 | - | 726 | 389 | - | 2,551 | 3,154 |
| Bank charges | Staff time | 46 | 19 | 2 | 150 | 62 | 27 | 305 | 145 |
| Professional & Consultancy fees | Staff time | - | - | - | - | - | - | - | - |
| Equipment | Staff time | - | - | - | - | - | - | - | 22 |
| Depreciation | Floor Area | 893 | 497 | - | 21,828 | 377 | - | 23,595 | 21,640 |
| Bad Debts | Floor Area | 904 | 503 | - | 712 | 381 | - | 2,500 | - |
| | | 29,884 | 15,591 | 801 | 188,292 | 21,097 | 10,282 | 265,946 | 240,518 |
| | | a | b | c | d | d | e | | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

| 5. STAFF COSTS | 2022 | 2021 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 154,295 | 124,261 |
| Social security costs | 5,465 | 2,677 |
| Pension costs | 4,391 | 3,655 |
| Other staff expenses | 219 | 495 |
| Freelance staff costs | 730 | - |
| | <u>165,100</u> | <u>131,088</u> |

No employee received emoluments of more than £50,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £42,298 (2021-22) and £41,655 (2020-21).

The actual number of persons employed by the company during the period was:

| | 2022 | 2021 |
|-----------------------|------------------|------------------|
| Charitable Activities | 13 | 10 |
| Co - ordination | 1 | 1 |
| | <u>14</u> | <u>11</u> |

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

7. TANGIBLE FIXED ASSETS

| | £ | £ | £ | £ | £ |
|---|----------------|--------------------------------------|-----------------------------|---------------------------------------|------------------|
| | Land | Buildings & Improvements (Long Term) | Office & Computer Equipment | Buildings & Improvements (Short Term) | Total |
| Cost: | | | | | |
| At 1 March 2021 | 202,768 | 954,527 | 45,894 | 18,832 | 1,222,021 |
| Additions | - | - | - | - | - |
| At 28 February 2022 | <u>202,768</u> | <u>954,527</u> | <u>45,894</u> | <u>18,832</u> | <u>1,222,021</u> |
| Depreciation: | | | | | |
| At 1 March 2021 | - | 300,497 | 37,742 | 18,832 | 357,071 |
| Transfer between categories | - | - | - | - | - |
| Charge for the period | - | 20,659 | 2,936 | 0 | 23,595 |
| At 28 February 2022 | <u>0</u> | <u>321,156</u> | <u>40,678</u> | <u>18,832</u> | <u>380,666</u> |
| Net Book Values: | | | | | |
| At 28 February 2022 | <u>202,768</u> | <u>633,371</u> | <u>5,216</u> | <u>-</u> | <u>841,355</u> |
| At 28 February 2021 | <u>202,768</u> | <u>654,030</u> | <u>8,152</u> | <u>-</u> | <u>864,950</u> |
| Depreciation rates: (all straight line) | 0% | 2% | 30% | 20% | |

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Trade creditors | 6,655 | 1,911 |
| Tax and social security costs | 2,693 | 1,589 |
| Other creditors | 3,198 | 1,197 |
| Accruals | 9,066 | 7,656 |
| Deferred income (arising during the year) | 4,641 | 3,166 |
| | <u>26,254</u> | <u>15,519</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

9. RESTRICTED FUNDS

| | Balance 2021 £ | Transfer between funds | Incoming resources £ | Expended resources £ | Balance 2022 £ |
|---|----------------------|------------------------------|----------------------------|----------------------------|----------------------|
| Property purchase | 426,536 | - | - | 7,691 | 418,844 |
| Property refurbishment: | | | | | |
| - MKCT, ground floor improvements and Lift | 131,698 | - | - | 3,466 | 128,232 |
| - GOWM, ERDF - ground floor improvements | 70,082 | - | - | 1,844 | 68,238 |
| - Tudor Trust, ground floor and Lift | 76,000 | - | - | 2,000 | 74,000 |
| - Lift installation | 4,560 | - | - | 120 | 4,440 |
| - Capacity Builders 08/09, first floor improvements | 19,315 | - | - | 508 | 18,807 |
| - Capacity Builders 09/10, first floor improvements | 22,753 | - | - | 599 | 22,154 |
| Post Office Enterprise project | - | - | - | - | - |
| Litterbusters | 231 | - | 400 | 552 | 79 |
| Plastic Free Moseley and Kings Heath | 649 | - | 2,000 | - | 2,649 |
| S106 - Promotional and Marketing Campaign | 815 | - | - | - | 815 |
| S106 - Public Realm Improvement (Farmers' Market) | 3,102 | - | - | - | 3,102 |
| Community Safety Initiative (MAGC MNOW) | 2,606 | 3,000 | - | 5,606 | 0 |
| MAGC grants | 8,243 | - 3,000 | 6,152 | 4,255 | 7,139 |
| Local Innovation Fund - Moseley & KH Placemakers | - | - | - | - | - |
| Al Khair MAGC grant pot | - | - | - | - | - |
| Transformation and Growth | 2,113 | - | - | 2,113 | - |
| BCC Pioneer Places | 922 | - | - | 922 | - |
| Crisis | - | - | - | - | - |
| Moseley Together | - | - | - | - | - |
| NLCF | 24,934 | - | - | 5,855 | 19,079 |
| NNS | 2,107 | - | - | 2,107 | - |
| Power to Change | 4,567 | - | - | 2,092 | 2,475 |
| Heart of England | 315 | - | - | 315 | - |
| WMCA | 193 | - | - | 55 | 139 |
| Xmas Lights Fund | 865 | - | 2,975 | 2,994 | 847 |
| | 802,606 | - | 11,527 | 43,094 | 771,038 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

| 10. UNRESTRICTED FUNDS | General fund |
|-------------------------------|---------------------|
| | £ |
| At 1 March 2021 | 218,598 |
| Transfer between funds | - |
| Net incoming resources | (62,854) |
| | <hr/> |
| At 28 February 2022 | 155,744 |
| | <hr/> |

11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed assets | Bank & cash | Other current assets | Current liabilities | Total net assets |
|--------------------|-------------------------|----------------------------|-------------------------------------|--------------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | 753,794 | 17,244 | | - | 771,038 |
| Unrestricted funds | 87,560 | 66,407 | 28,031 | (26,254) | 155,744 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 841,355 | 83,651 | 28,031 | (26,254) | 926,782 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £4,391 (2021 - £3,655). There are £698 of contributions outstanding at the year end (2021: £1,197).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

14. DETAILED INCOME AND EXPENDITURE ACCOUNT

| | 2022 | 2021 |
|--|------------------------|----------------------|
| | £ | £ |
| INCOME | | |
| Rental income & room hire | 92,620 | 55,739 |
| Fundraising | - | - |
| Donations | 10,540 | 13,559 |
| Bank interest receivable | - | - |
| Grants receivable | 20,280 | 192,273 |
| Professional services | 21,515 | 784 |
| Exchange membership | 26,571 | 23,026 |
| | <u>171,526</u> | <u>285,381</u> |
| EXPENDITURE | | |
| Salaries & freelance costs | 155,025 | 124,261 |
| Social security costs | 5,465 | 2,677 |
| Pension costs | 4,391 | 3,655 |
| Repairs and maintenance | 24,158 | 22,398 |
| Heat & light | 17,911 | 19,604 |
| Rent, rates & insurance | 11,091 | 6,246 |
| Travel & accommodation | - | (76) |
| Printing, postage & consumables | 2,678 | 4,208 |
| Equipment expensed | 1,528 | 2,171 |
| Professional & consultancy charges | 1,190 | 2,725 |
| Telephone & internet | 3,523 | 4,227 |
| Training & recruitment costs | 219 | 570 |
| Bank & credit card charges | 306 | 145 |
| Audit & accountancy | 1,614 | 1,440 |
| Sundry expenditure | 1,261 | 3,669 |
| Security | 773 | 180 |
| AGM & annual report costs | - | - |
| Community events | 3,726 | 1,696 |
| Grants awarded | 2,332 | 6,030 |
| Depreciation | 23,595 | 21,640 |
| Room hire supplies | 215 | 75 |
| Exchange refreshments | 388 | 102 |
| Websites & publicity | 2,060 | 12,874 |
| Bad Debts | 2,500 | |
| | <u>265,948</u> | <u>240,518</u> |
| Net surplus/ (deficit) for the period | <u>(94,422)</u> | <u>44,863</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022 (continued)

16. Notes to the statement of cash flows

| | 2022 | 2021 |
|---|-----------------|----------------|
| | £ | £ |
| Reconciliation of net movement in funds to net cash flow from operating activities: | | |
| Net movement in funds for the reporting period (as per the statement of financial activities) | (94,422) | 44,863 |
| Adjustments for: | | |
| Depreciation charges | 23,595 | 21,640 |
| Dividends, interest and rents from investments | - | - |
| Loss/(profit) on the sale of fixed assets | - | - |
| (Increase)/decrease in debtors | (20,861) | 12,051 |
| (Increase)/decrease in creditors | 10,735 | 6,132 |
| | <hr/> | <hr/> |
| Net cash provided by (used in) operating activities | (80,953) | 84,686 |
| | | |
| Analysis of cash and cash equivalents: | | |
| | 2022 | 2021 |
| | £ | £ |
| Cash in hand | 83,651 | 164,603 |
| Notice deposits (less than 30 days) | - | - |
| Overdraft facility payable on demand | - | - |
| | <hr/> | <hr/> |
| Total cash and cash equivalents | 83,651 | 164,603 |

MOSELEY COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1087949

Accounts



MOSELEY COMMUNITY DEVELOPMENT TRUST

A company limited by guarantee, registered in England

Company number 4163271

Registered charity number 1087949

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

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MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

COMPANY INFORMATION

| | | |
|--------------------------------|---|--------------------------------------|
| TRUSTEES DURING 2020-21 | Steve Harding Paul Williams Fiona Adams Austin Barber Neil Ramage | Chairperson Treasurer |
| CHIEF OFFICER | Lorna Brewster | |
| SECRETARY | Lorna Brewster | |
| REGISTERED OFFICE | The Moseley Exchange, 149 - 153 Alcester Road, Birmingham, B13 8JP | |
| REGISTERED NUMBER: | 4163271 | |
| CHARITY NUMBER: | 1087949 | |
| INDEPENDENT EXAMINER: | Independent Auditors LLP Emstrey House (North), Shrewsbury Business Park Shrewsbury, Shropshire, SY2 6LG | |
| BANKERS: | Co-operative Bank plc Stockport Business Direct, PO Box 250 Delf House, Southway Skeimersdale, WN8 6WT | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2020-21

The Trustees present their report and the financial statements for the year ended 28 February 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Documents

The Trust is registered as a company limited by guarantee, incorporated on the 20th February 2001 and registered as a charity on 15th August 2001. The company is established under Articles of Association that detail the objects and powers and the governance arrangements. The Articles, that were revised and updated in 2016, allow the organisation to pursue its charitable objectives. This year, the Board continued to review of its Memorandum and Articles of Association to ensure compliance with guidance from the Charity Commission and Companies House. In the event of the company being wound up, members may be required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

It was decided at registration of the Trust that the Board would have a maximum of 13 members; with a minimum of three members. Also, Members can either be full Board Members or an Associate Member; Associates do not have voting rights. It is anticipated that new Members shall be drawn from the community if their specialist skills or knowledge match the requirements of the Board. The Members continue to be referred to as Trustees or Directors and a full list is shown on page three of this report along with the changes in the last year.

Currently 5 of the 13 Board places have been filled. Any requests to join the Board will be considered carefully to ensure people with appropriate skills are recruited. When opportunities exist to join the Board, the combination of experience and skills the Board seeks are advertised in advance of the AGM, including the Trust's website.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2020-21 (continued)

Trustee Induction & Training

Induction involves an initial meeting with the Chair to review the purpose, direction and operation of the Trust.

Following this, the new Board member meets with the Chief Officer to understand their duties and responsibilities as a Trustee of a registered Charity and a Director of a Company Limited by Guarantee. The Director is given guidance notes that cover fiduciary, statutory and other duties, including the 'Trustee Welcome Pack' produced by the Charity Commission.

Members are asked to complete documents that list their background and interests. They are then required to make a commitment to comply with the duties and responsibilities of a Director / Trustee of Moseley Community Development Trust.

Finally, new Directors receive a short biography of their fellow Members of the Board and are asked to write their own to circulate to other Members.

Organisational structure

The MCDT Board meets between six and eight times a year and in-between Board meetings sub-groups (led by a Trustee) meet to consider particular aspects of the Trust's work. Currently, the sub-groups are: Property; Finance and General Purposes and the Moseley Regeneration Group. Recommendations and progress from the sub groups are reported back to the main Board.

The Board is responsible for the strategic direction and policy of the Trust, with day-to-day responsibility for its management delegated to the MCDT's Chief Officer. This member of staff is also responsible for the supervision of other staff, ensuring that the team continues to develop their skills and working practices in line with good practice, forming external links, delivery of community development activities, managing the property and attracting funding.

Related Parties

Within the Moseley neighbourhood (the area of benefit) Moseley Community Development Trust acts as a "neighbourhood anchor" and has relationships with local community organisations such as the Moseley Society, Moseley Forum, the Moseley Alternative Giving Campaign, Moseley in Bloom, Moseley Park & Pool, St. Mary's Church, St. Columba Church, residents associations, Moseley Litterbusters, Moseley Misfits and Plastic Free Moseley and Kings Heath and other specialist interest groups that meet at the Moseley Exchange.

Moseley Community Development Trust has worked in partnership with several statutory organisations to help deliver its objectives. These include Birmingham City Council, West Midlands Police and NHS Social Prescribers as well as local businesses and charities such as Anawim, Change Kitchen and Kinmos.

In addition, Moseley Community Development Trust is a member of Locality, an umbrella body for community enterprises and social action centres in the UK. Locality helps raise awareness about community enterprise, supports emerging trusts and engages with strategic bodies and decision makers in the field of regeneration, social enterprise and community development.

REPORT OF THE TRUSTEES 2020-21 (continued)

Risk Management

The Trustees have considered the major risks that face the charity. During the period covered by this report, they concluded that the main non-financial risks lie in the operation of the building and have maintained the Property sub-group to consider repairs, health and safety and insurance matters and to reduce risks to a minimum.

A new significant risk this financial year has been the impact of the Covid-19 pandemic, with ever changing restrictions and guidance. This has affected not only the income of the organisation but the day to day running of the charity, its activities and focus. To help manage the risks presented the Trustees and Chief Officer have met more regularly throughout the year to assess the changing risks to the organisation and respond accordingly. Financially grant funds secured have helped stabilise the organisation during this period, although as we move into the next stage of the pandemic these risks and mitigation will need to be closely monitored.

The Board takes advice from relevant professional consultants when necessary. Staff receive relevant training which is also kept up to date.

OBJECTIVES AND ACTIVITIES

The Trust has objects for the benefit of the community in Moseley under the headings of:

- Employment and enterprise;
- Environment;
- Voluntary Sector;
- Health;
- Regeneration generally;
- Community Development;
- Education and Training
- any other charitable purpose.

Moseley Community Development Trust aims to become a sustainable organisation that can lead the regeneration of the neighbourhood it serves. It is doing this through a combination of social, economic, and environmental projects.

It delivers its aims through the objectives listed above and by implementing the values and principles common to other development trusts in the UK; they are independent community enterprises created to bring wealth and improvements to their neighbourhood and they are all:

- community owned and led
- able to cultivate enterprise
- able to build assets
- able to develop community prosperity

REPORT OF THE TRUSTEES 2020-21 (continued)

OUR ACHIEVEMENTS AND PERFORMANCE

In 2020-21 Moseley Community Development Trust pursued the following activities to further its objectives and create public benefit:

Community support

A community anchor organisation

MCDT has continued to operate as a “neighbourhood anchor” organisation, acting as a hub for community life in the neighbourhood. Historically the Moseley Exchange building has been considered a focus for community life and many small interest groups use it for meetings or leisure activities. It is also seen as a place to either gather or distribute local information. However, this year has seen most of the support provided by the organisation go online with the building taking a back seat to other ways in which as a community anchor organisation we can best support the local community through the pandemic.

Working with stakeholders back in March 2020 the team were able to act quickly and establish Moseley Together, a coordinated community response to the pandemic. This involved establishing a contact route for local residents who suddenly found themselves having to isolate, providing a network of volunteers to support with requests such as shopping, pharmacy collections, delivering food parcels and befriending requests.

Nearly 400 local residents stepped forward at the start of the pandemic to volunteer their time to support neighbours, with local volunteer coordinators enabling us to split Moseley into 8 districts to provide support at a hyper local level. The ambition of Moseley Together from the start was to create hyperlocal support to help build relationships and networks that lasted beyond the crisis period.

MCDTs role was one of predominantly coordination and managing enquiries and requests. Alongside this Rhiannon Simpson our volunteer coordinator worked with local social prescribers and others to provide bespoke support to Over 50's that were having to isolate and may be experiencing loneliness. This took the form of activity packs delivered to households, weekly online catch ups for residents to join in and at times when some restrictions eased the opportunity for people to meet face to face outside in Moseley Park & Pool for their regular weekly 'Cuppa and a Chat'.

Over the year Moseley Together has:

- delivered over 1000 food parcels
- befriended over 40 people
- helped over 6000 people get vaccinated
- supported 300 households with shopping
- collected and delivered over 100 prescriptions
- made over 300 facemasks and gowns for local care homes

Funding to support this work came from a number of funders and enabled us to take staff off furlough and redeploy them to support the work of Moseley Together, with Exchange Assistants stepping in to manage the phonenumber and enquiries

None of the above would have been possible without the support of funders including Hall Green Neighbourhood Network Scheme, National Lottery Community Fund and Crisis and the 400 local residents who stepped forward to volunteer and support their neighbours.

It has always been our ambition to establish a regular community newsletter, towards the end of this year we have taken over responsibility for the weekly Moseley Together newsletter that was initially compiled by Moseley Society at the start of the pandemic. Regular updates on both Covid and other local news and events continue to be sent out weekly to residents who have signed up, as of February 2021 there were 374 subscribers.

REPORT OF THE TRUSTEES 2020-21 (continued)

MCDT has continued to support the Moseley Alternative Giving Campaign project which continues to be reliant on volunteers. The problems arising from homelessness, drinking and begging in Moseley remain, although our Outreach Worker Anji Page continues to achieve positive outcomes for many of the individuals involved, as well as a reduction in some of the nuisance suffered by businesses and residents. The "Moseley Alternative Giving" campaign that asks local people to give to a fund instead of directly to those begging in Moseley has continued to grow in strength. Whilst donations from collection pots have reduced this year, due to many premises being closed, we have seen an increase in online donations. This year grants were made to 16 individuals at risk of or experiencing homelessness totaling 3,040. Alongside funding raised by the community we received a grant from Crisis of 3,368 to support more vulnerable members of our community who are at risk of homelessness or vulnerably housed through the first lockdown. This funding enabled us to provide activity packs and energy top-ups to encourage people to stay at home following government advice. It also enabled the purchase of several phones with pre-loaded credit to enable people to stay in contact and access the support they may need. We have now established a regular weekly drop-in operating from St Columba Church providing support to access food, housing, benefits and other support for anyone who may need it. Thank you to our partners for their support with this drop-in: Change Kitchen for their regular generous donations of hot healthy food, and St Columba Church for allowing us to use the space for the drop in.

We continue to support local community groups to further their projects. Some of the groups that have benefited include: Moseley Litterbusters, Plastic-Free-Moseley, Moseley Park and Pool Trust, Moseley Misfits, Moseley Society, Moseley Forum, Moseley Farmers' Market, Moseley Alternative Giving Campaign and the Moseley in Bloom / Christmas Lights group.

The Moseley Exchange room hire activity has always been an essential service for residents, community groups and local businesses. A variety of different community groups or public sector bodies have historically used the Moseley Exchange as a base to plan or deliver services.

This year room hire activity has been significantly impacted due to the Covid-19 pandemic. We have seen a significant drop in room hire income this financial year (£4,141 2020/21 vs £33,823 2019/20). Whilst restrictions were lifted over the summer there was still a nervousness of many groups to return, just as bookings were starting to return a second lock down was announced. We then ended 2020 in the third lockdown with restrictions on all of the activity that usually takes place within our meeting rooms. Our ethos throughout this year is that we want to get through this, but alongside our regular building users and groups and have therefore been speaking to regular hirers who may have suffered significant fall in their income about how we may be able to best support their return to the Exchange when they are ready. We are therefore hopeful that we will see our regular users return and hope that those with small businesses, e.g. yoga classes etc are able to weather the pandemic and return to using the Moseley Exchange. We have also begun to adapt our meeting space to the new needs of users and will be implementing facilities including a video conferencing system in the year ahead.

REPORT OF THE TRUSTEES 2020-21 (continued)

Community safety

Community safety remains an important issue for local people. MCDT continues to employ Anji Page as a Neighbourhood Outreach Worker. Funding from the Heart of England Transformation & Growth Fund and Crisis have enabled us to continue the increase in Anji's hours over this year. The Transformation and Growth Fund has enabled us to allocate specific admin resource to reviewing the systems and processes of the Moseley Alternative Giving Campaign, to ensure it is streamlined and accessible. Anji works with the Alternative Giving Group, the neighbourhood Police team and local partners. Anji has continued to tackle homelessness, begging, anti-social behavior, drug use and services co-ordination.

Local enterprise

Moseley Exchange's co-working space was established to support small businesses, people who work independently / freelance and those just starting a business or a charitable project, by offering low cost, shared, workspace with like-minded people. This has led to a strong community of independent workers who network, share ideas and collaborate.

We ended our last financial year with the highest number of coworkers we had seen, however by mid March 2020 following government rules in the first lockdown we closed our coworking space. Not to be deterred we took the opportunity of the closure to renovate our coworking space, working with local tradespeople and businesses with some funding from National Lottery Community Fund. With an increase in people working from home we felt that now was the right time to invest in this space, with new meeting pods, furniture and paint. A key element of the refurbished space is also the increase in Exhibition space, meaning we have year round opportunities for local artists to display one off pieces of artwork for sale. Tom Brown an Exchange Assistant, led on designing the renovations of this space with ideas and input from our tenant Richard Nicholson from Brawn Design.

Like much of our activity the monthly Moseley Arts Market was cancelled for much of this year. As a way to support local businesses, artists and makers we developed the website www.MoseleyShopLocal.co.uk to support local makers and businesses when doing their Christmas shopping.

Neighbourhood regeneration

Moseley Community Development Trust has continued to support the Moseley Regeneration Group. This group is made up of local stakeholders and considers strategic matters that help grow the neighbourhood's resilience. This year, the action plan arising from the Supplementary Planning Document (SPD) was kept under review; members of the Regeneration Group were able to make progress on different elements of the action plan (Making Moseley) and a separate group is considering improvements to the public realm. Traffic, congestion and sustainable solutions were priorities in the last year. The Making Moseley plan continues to evolve as pressures change. The group continues to provide a very helpful forum for strategic discussion, information sharing and about planning or licensing issues in the neighbourhood.

The Moseley Regeneration group has also met with developers and planning officers and commented on significant planning applications that could affect the character of the village centre or the local economy.

The existence of the Group enables Councillors, City Officers and others to consult with a wide range of Moseley voluntary organisations at one time, and it allows the community to consider ways in which they can jointly respond to the constantly changing local and national environment.

REPORT OF THE TRUSTEES 2020-21 (continued)

Organisational development

MCDT appreciates and understands how it needs continually to refine and improve how it operates and functions so it can best serve the neighbourhood. This year has required us to be flexible, adapt and step up to our role as a Community Anchor Organisation in a period which has been very challenging for everyone.

Financially we have seen our earned income drop significantly due to government restrictions, however we have seen this income replaced by grant funding to enable our work to support the wider community of Moseley. Given our financial reserves we are recruiting to a new role of Centre Manager to take on the operational day to day building management of Moseley Exchange, to free up the Chief Officers time in more strategic and partnership work of the Trust.

MCDT wishes to be an inclusive organisation and to reach across the neighbourhood. Over the last year through the work of Moseley Together we have increased awareness of our work across Moseley, the challenge in the year ahead will be for us to build on this, continuing to reach out and include new people in its work.

FINANCIAL REVIEW

The accounts that follow show that over the last year the Trust has been able to maintain a reasonable financial position given the context in which it is working. The Trust continues to meet its reserve position and has improved its financial sustainability over the last year.

The Trust has undertaken a financial risk assessment in addition to its operational risk assessment. This concluded that there was no urgent financial risk facing the organisation and there were systems in place to manage the financial risks. The risks that need most attention over the following year include: lower than expected income from room hire; unforeseen building repairs; lower than anticipated use of the co-working space; and the potential for loss and subsequent replacement of core staff.

Principal Funding Sources

Whilst the Trust has earned a significant part of its income, Trustees are grateful to the grant making bodies that have contributed to the work of the organisation.

Reserves Policy

Trustees have agreed the following reserves policy for the Development Trust:

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that our medium term aim is to have a reserve of 58,000 to cover three months salary costs (£37,000), unforeseen building repairs (£15,000) and potential redundancy costs (£6,000). Currently, the reserves are £104,593 which is above our target figure.

The Trustees have designated £65,594 of our reserves to cover specific projects in the year ahead, including the recruitment of a full time Centre Manager on a one year fixed-term contract.

Investment Policy

Moseley CDT has little surplus to invest. It keeps some of its funds not needed for immediate use in a Virgin Money savings account.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES 2020-21 (continued)

PLANS FOR FUTURE PERIODS

The challenge to maintain the level of services and income remain, but staff continue to be very resourceful in spotting new opportunities and adapting to include new ideas. Like many other charities in Birmingham, MCDT has found that funding for charitable works has become more difficult to source. However, we shall continue our attempts to grow our independent income from the Moseley Exchange, to consider a community share offer and attract new talent to the Board.

The Chief Officer Lorna Brewster and her team of staff continue to trial ideas and to adapt to circumstances in order to make the most of any opportunity that they can. The organisation will also continue to co-ordinate the Moseley Regeneration Group, the Moseley Community Alcohol Partnership and implement elements of the Making Moseley action plan.

We will seek to continue our role as a community anchor organisation that is building the neighbourhood's resilience. Finally, we hope to increase awareness about the work of the Trust and include a greater variety of people in our work and build more effective partnerships with others in the third sector.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other

TRUSTEES

The Trustees listed on page one have served from 1st March 2020 until the date of this report, unless otherwise stated.

STAFF

Lorna Brewster – Chief Officer
Rachel Boyd – Finance Officer p/t (left August 2020)
Rabina Begum – Finance Officer p/t (from September 2020)
Olga Ordovas-Bernal - Moseley Exchange Assistant f/t
Leleith Robinson –Moseley Exchange: cleaning p/t.
Emily Jewett - Moseley Exchange Assistant p/t
Alice Mancini - Moseley Exchange Assistant p/t
Anji Page – Moseley Neighbourhood Outreach Worker p/t
Rhiannon Simpson – Volunteer Coordinator p/t
Tom Brown - Moseley Exchange Assistant p/t

REPORT OF THE TRUSTEES 2020-21 (continued)

VOLUNTEERS

Jonathan Smith - Moseley CDT Webmaster
Sally Potter – Moseley Alternative Giving Campaign
David Sandison – Moseley Regeneration Group
Alison Millward - Moseley Regeneration Group
Jean Gilkison – Moseley Regeneration Group
Izzy Knowles - Moseley Alternative Giving Campaign and Moseley Together
Shakil Ahmed - Moseley Alternative Giving Campaign
Eliot Beer - Moseley Alternative Giving Campaign
Maggie Brownlie - Moseley Alternative Giving Campaign
Lisa Hoftijzer - Moseley Alternative Giving Campaign
Steve Berrey - Moseley Alternative Giving Campaign
Alyson McCuskar - Terracycle Recycling Volunteer
Niall Macauley - Terracycle Recycling Volunteer
Jen Barrow - Terracycle Recycling
Sophie Abatis - Terracycle Recycling
Jon Das – Moseley Together Coordinator
Kirsty Jerome – Moseley Together Coordinator
Gerry Jerome – Moseley Together Coordinator
Elizabeth Norman – Moseley Together Coordinator
Fiona Tyson – Moseley Together Coordinator
Helen Harvey – Moseley Together Coordinator
Amy McLean – Moseley Together Coordinator
Rebecca Edmonds – Moseley Together Coordinator
Richard Kimberlee – Moseley Together Coordinator
Carol Miller – Moseley Together Coordinator

The Trustees and staff thank the volunteers for the work and contribution in the delivery of MCDT's objectives and understand that without them it would not be able to deliver all of its activities.

INDEPENDENT EXAMINER

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Trustees on: 14th February 2022
and signed on their behalf

Dr. Steve Harding
Chairman



MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**

I report to the trustees on my examination of the financial statements of Moseley Community Development Trust Limited ('the charity') for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathon Dale BA(Hons) FCA
Independent Auditors LLP
Emstrey House (North), Shrewsbury Business Park
Shrewsbury, Shropshire, SY2 6LG

DATE: 22 FEBRUARY 2022

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2021
INCORPORATING AN INCOME & EXPENDITURE ACCOUNT

| | Note | 2021 | | | 2020 | | |
|--|------|--------------------|------------------|------------------|--------------------|------------------|----------------|
| | | Unrestricted funds | Restricted funds | Totals | Unrestricted funds | Restricted funds | Totals |
| | | £ | £ | £ | £ | £ | £ |
| INCOME FROM | | | | | | | |
| Donations and legacies | | | | | | | |
| Fundraising and donations | | 2,167 | 11,392 | 13,559 | 57 | 18,890 | 18,948 |
| Other activities | | | | | | | |
| Office rental | | 51,598 | | 51,598 | 53,951 | | 53,951 |
| Room hire income | | 4,141 | | 4,141 | 33,823 | | 33,823 |
| Professional services | | 734 | | 734 | 747 | | 747 |
| Investments | | | | | | | |
| Bank interest | | - | - | - | - | - | - |
| Charitable activities | | | | | | | |
| Grants receivable | | 39,514 | 152,759 | 192,273 | | 33,701 | 33,701 |
| Arts and winter market | | 0 | 50 | 50 | 1,080 | 570 | 1,650 |
| Exchange Membership | | 23,026 | | 23,026 | 51,018 | | 51,018 |
| TOTAL INCOME | | 121,180 | 164,201 | 285,381 | 140,676 | 53,161 | 193,837 |
| EXPENDITURE ON | | | | | | | |
| Raising funds | | | | | | | |
| Office rental | 3a | 22,211 | | 22,211 | 28,924 | | 28,924 |
| Room hire | 3b | 12,126 | | 12,126 | 38,423 | | 38,423 |
| Professional services | 3c | 795 | | 795 | 812 | | 812 |
| Charitable Activities | | | | | | | |
| Charitable Activities | 3d | 33,711 | 162,249 | 195,960 | 58,419 | 51,638 | 110,057 |
| Governance costs | 3e | 9,426 | | 9,426 | 8,747 | | 8,747 |
| TOTAL EXPENDITURE | | 78,269 | 162,249 | 240,518 | 135,325 | 51,638 | 186,963 |
| Net income/(expenditure) and net movement in funds for the year | | 42,911 | 1,952 | 44,863 | 5,351 | 1,523 | 6,875 |
| TRANSFER BETWEEN FUNDS | | - | - | - | 1,540 | (1,540) | - |
| RECONCILIATION OF FUNDS | | | | | | | |
| Total funds brought forward as at 1 March 2020 | | 175,687 | 800,654 | 976,341 | 168,795 | 800,671 | 969,465 |
| Total funds carried forward as at 28 February 2021 | | 218,598 | 802,606 | 1,021,205 | 175,687 | 800,654 | 976,341 |

There were no recognised gains or losses during the year other than those shown above. All of the above results are derived from continuing activities.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 28 FEBRUARY 2021

Company number: 4163271

| | Notes | 2021 £ | 2020 £ |
|-----------------------------------|-------|------------------|----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 7 | 864,950 | 857,196 |
| CURRENT ASSETS | | | |
| Trade debtors | | 6,253 | 5,657 |
| Prepayments and accrued income | | 917 | 13,564 |
| Cash at bank and in hand | | 164,603 | 109,310 |
| | | <u>171,773</u> | <u>128,532</u> |
| CREDITORS | | | |
| Amounts falling due with one year | 8 | (15,519) | (9,387) |
| NET CURRENT ASSETS | | | |
| | | 156,254 | 119,145 |
| NET ASSETS | | | |
| | | <u>1,021,204</u> | <u>976,341</u> |
| FUNDS | | | |
| Restricted funds | 9 | 802,606 | 800,654 |
| Unrestricted funds | 10 | 218,598 | 175,687 |
| | | <u>1,021,204</u> | <u>976,341</u> |

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Trustees and signed on their behalf:

Dr. Steve Harding, Chairman

DATE: 14th February 2022



MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities: | | | |
| Net cash provided by/ (used in) operating activities | 15 | <u>84,686</u> | <u>4,006</u> |
| Cash flows from Investing activities: | | | |
| Dividends, interest and rents from investments | | - | - |
| Proceeds from the sale of property, plant and equipment | | - | - |
| Purchase of property, plant and equipment | | (29,395) | - |
| Proceeds from sale of investments | | - | - |
| Purchase of investments | | - | - |
| Net cash provided by/ (used in) investing activities | | <u>(29,395)</u> | <u>-</u> |
| Cash flows from financing activities: | | | |
| Repayments of borrowing | | - | - |
| Cash inflows from new borrowing | | - | - |
| Receipt of endowment | | - | - |
| Net cash provided by (used in) investing activities | | <u>-</u> | <u>-</u> |
| Change in cash and cash equivalents in the reporting period | | 55,291 | 4,006 |
| Cash and cash equivalents at the beginning of the reporting period | 15 | 109,310 | 105,304 |
| Cash and cash equivalents at the end of the reporting period | 15 | <u>164,601</u> | <u>109,310</u> |

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Moseley Community Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal policies adopted in the preparation of the financial statements are as follows:

Preparation of the accounts on a going concern basis

The reserves are above the target figure and the trustees are of the view that the charity is a going concern.

Income

Income from rental income, donations and grants, including capital grants, is included in incoming resources when these are receivable.

Tangible fixed assets

All assets costing more than £1,500 are capitalised.

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life as follows:

| | |
|---------------------------------------|---------------|
| Buildings & Improvements (long term) | 2% per annum |
| Buildings & Improvements (short term) | 20% per annum |
| Office & Computer Equipment | 30% per annum |
| Land is not depreciated. | |

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

The 'Analysis of total resources expended' shows costs broken down by activity areas, firstly on a direct basis, with the remainder allocated according to the basis listed (floor space or staff time).

Fund accounting

Unrestricted funds - the charity's general reserve consists of funds which the charity will use to fulfil the general charitable objectives of the Trust (at the discretion of the directors).

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Designated funds – these are unrestricted funds that have been set aside by the Trustees for specific purposes.

Pension Costs

Contributions payable to the Charity's money purchase pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOMING RESOURCES

The income and surplus for the period are attributable to the company's charitable activities, all of which were in the UK.

| | 2021 | 2020 |
|--|--------|--------|
| | £ | £ |
| Total resources expended include the following:- | | |
| Amounts due to the Independent Examiner | 1,440 | 1,440 |
| Depreciation | 21,640 | 20,167 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

| | Basis of Allocation | Office Rental £ | Room Hire £ | Professional Services £ | Voluntary & Community £ | Moseley Exchange £ | Governance £ | 2021 Total £ | 2020 Total £ |
|---|---------------------|--------------------|----------------|----------------------------|----------------------------|-----------------------|-----------------|-----------------|-----------------|
| Costs directly allocated to activities | | | | | | | | | |
| Staff Costs | Direct | - | - | - | 26,165 | - | - | 26,165 | 24,553 |
| Building/Premises Costs | Direct | - | - | - | 13,061 | - | - | 13,061 | |
| Communications | Direct | - | - | - | 15,749 | - | - | 15,749 | 482 |
| Office Supplies & Consumables | Direct | - | - | - | 355 | - | - | 355 | 309 |
| Professional & Consultancy fees | Direct | - | - | - | 2,725 | - | - | 2,725 | - |
| Event Costs | Direct | - | - | - | 3,051 | - | - | 3,051 | 281 |
| Equipment & Repairs | Direct | - | - | - | 1,928 | - | - | 1,928 | 633 |
| Accountancy fees | Direct | - | - | - | - | - | 1,440 | 1,440 | 1,471 |
| General Supplies | Direct | - | 75 | - | 618 | 97 | - | 790 | 2,843 |
| Grants Awarded | Direct | - | - | - | 6,030 | - | - | 6,030 | 6,511 |
| Support costs allocated to activities | | | | | | | | | |
| Support Staff Costs | Staff time | 8,538 | 3,842 | 764 | 73,498 | 10,841 | 7,439 | 104,922 | 93,806 |
| Building/Premises Costs | Floor Area | 10,895 | 6,689 | - | 9,474 | 6,211 | - | 33,269 | 24,754 |
| Communications | Staff time | 543 | 226 | 18 | 1,784 | 733 | 317 | 3,621 | 4,014 |
| Office Supplies & Consumables | Staff time | 368 | 153 | 12 | 1,207 | 497 | 215 | 2,452 | 1,130 |
| Insurance | Floor Area | 1,033 | 634 | - | 898 | 589 | - | 3,154 | 3,310 |
| Bank charges | Staff time | 22 | 9 | 1 | 71 | 29 | 13 | 145 | 367 |
| Professional & Consultancy fees | Staff time | - | - | - | - | - | - | - | 900 |
| Equipment | Staff time | 3 | 1 | - | 11 | 4 | 2 | 22 | 1,430 |
| Depreciation | Floor Area | 809 | 497 | - | 19,873 | 461 | - | 21,640 | 20,167 |
| | | 22,211 | 12,126 | 795 | 176,498 | 19,462 | 9,426 | 240,518 | 186,962 |
| | | a | b | c | d | d | e | | |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

4. TRUSTEES' EMOLUMENTS

None of the trustees received any emoluments or expenses during the period.

| 5. STAFF COSTS | 2021 | 2020 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 124,261 | 109,240 |
| Social security costs | 2,677 | 3,147 |
| Pension costs | 3,655 | 3,263 |
| Other staff expenses | 495 | 2,458 |
| Freelance staff costs | - | 251 |
| | <u>131,088</u> | <u>118,359</u> |

No employee received emoluments of more than £60,000.

No redundancy payments were made in the period.

The total employee benefits of the key management personnel of the Trust were £42,137 (2020-21) and £41,655 (2019-20).

The actual number of persons employed by the company during the period was:

| | 2021 | 2020 |
|-----------------------|------------------|------------------|
| Charitable Activities | 10 | 10 |
| Co - ordination | 1 | 1 |
| | <u>11</u> | <u>11</u> |

6. TAXATION

No taxation was payable for the period as the company is a registered charity.

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

7. TANGIBLE FIXED ASSETS

| | Land £ | Buildings & Improvements (Long Term) £ | Office & Computer Equipment £ | Buildings & Improvements (Short Term) £ | Total £ |
|---|----------------|---|--|--|------------------|
| Cost: | | | | | |
| At 1 March 2020 | 202,768 | 934,919 | 36,108 | 18,832 | 1,192,627 |
| Additions | - | 19,608 | 9,786 | - | 29,394 |
| At 28 February 2021 | <u>202,768</u> | <u>954,527</u> | <u>45,894</u> | <u>18,832</u> | <u>1,222,021</u> |
| Depreciation: | | | | | |
| At 1 March 2020 | - | 280,491 | 36,108 | 18,832 | 335,431 |
| Transfer between categories | - | - | - | - | - |
| Charge for the period | - | 20,006 | 1,634 | 0 | 21,640 |
| At 28 February 2021 | <u>0</u> | <u>300,497</u> | <u>37,742</u> | <u>18,832</u> | <u>357,071</u> |
| Net Book Values: | | | | | |
| At 28 February 2021 | <u>202,768</u> | <u>654,030</u> | <u>8,152</u> | <u>0</u> | <u>864,950</u> |
| At 28 February 2020 | <u>202,768</u> | <u>654,428</u> | <u>0</u> | <u>0</u> | <u>857,196</u> |
| Depreciation rates: (all straight line) | 0% | 2% | 30% | 20% | |

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---|---------------|--------------|
| Trade creditors | 1,911 | 4,145 |
| Tax and social security costs | 1,589 | 1,517 |
| Other creditors | 1,197 | 40 |
| Accruals | 7,656 | 1,440 |
| Deferred income (arising during the year) | 3,166 | 2,245 |
| | <u>15,519</u> | <u>9,387</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

9. RESTRICTED FUNDS

| | Balance 2020 £ | Transfer between funds | Incoming resources £ | Expended resources £ | Balance 2021 £ |
|---|----------------------|------------------------------|----------------------------|----------------------------|----------------------|
| Property purchase | 434,227 | - | - | 7,691 | 426,536 |
| Property refurbishment: | | | | | |
| - MKCT, ground floor improvements and Lift | 135,164 | - | - | 3,466 | 131,698 |
| - GOWM, ERDF - ground floor improvements | 71,926 | - | - | 1,844 | 70,082 |
| - Tudor Trust, ground floor and Lift | 78,000 | - | - | 2,000 | 76,000 |
| - Lift Installation | 4,680 | - | - | 120 | 4,560 |
| - Capacity Builders 08/09, first floor improvements | 19,823 | - | - | 508 | 19,315 |
| - Capacity Builders 09/10, first floor improvements | 23,352 | - | - | 599 | 22,753 |
| Post Office Enterprise project | 422 | - | - | 422 | - |
| Litterbusters | 163 | - | 231 | 163 | 231 |
| Plastic Free Moseley and Kings Heath | 649 | - | - | - | 649 |
| S106 - Promotional and Marketing Campaign | 7,889 | - | - | 7,074 | 815 |
| S106 - Public Realm Improvement (Farmers' Market) | 3,102 | - | - | - | 3,102 |
| Community Safety Initiative (MAGC MNOW) | 1,149 | - | 3,000 | 1,543 | 2,606 |
| MAGC grants | 8,555 | - | 6,554 | 6,866 | 8,243 |
| Local Innovation Fund - Moseley & KH Placemakers | 4 | - | - | 4 | 0 |
| Al Khair MAGC grant pot | 80 | - | - | 80 | - |
| Transformation and Growth | 11,469 | - | - | 9,356 | 2,113 |
| BCC Pioneer Places | - | - | 2,000 | 1,078 | 922 |
| Crisis | - | - | 3,368 | 3,368 | - |
| Moseley Together | - | - | 617 | 617 | - |
| NLCF | - | - | 87,561 | 62,627 | 24,934 |
| NNS | - | - | 29,660 | 27,553 | 2,107 |
| Power to Change | - | - | 25,000 | 20,433 | 4,567 |
| Heart of England | - | - | 1,500 | 1,185 | 315 |
| WMCA | - | - | 520 | 327 | 193 |
| Xmas Lights Fund | - | - | 4,190 | 3,325 | 865 |
| | 800,654 | - | 164,201 | 162,249 | 802,606 |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

10. UNRESTRICTED FUNDS

| | General fund £ |
|------------------------|---------------------------|
| as at 1 March 2020 | 175,687 |
| Transfer between funds | - |
| Net incoming resources | 42,911 |
| as at 28 February 2021 | <u><u>218,598</u></u> |

11. RELATED PARTY TRANSACTIONS

Fiona Adams, a Trustee of Moseley Community Development Trust, also sits on the board of a donor organisation.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Fixed assets £ | Bank & cash £ | Other current assets £ | Current liabilities £ | Total net assets £ |
|--------------------|-------------------------------|----------------------------------|---|--------------------------------------|-----------------------------------|
| Restricted funds | 750,944 | 51,662 | | - | 802,606 |
| Unrestricted funds | 114,005 | 112,941 | 7,170 | (15,519) | 218,598 |
| | <u><u>864,950</u></u> | <u><u>164,603</u></u> | <u><u>7,170</u></u> | <u><u>(15,519)</u></u> | <u><u>1,021,204</u></u> |

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pensions cost charge represents contributions payable by the charity to the funds and amounted to £3,655 (2020 - £3,263). There are £1,197 of contributions outstanding at the year end (2020: £0).

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)****14. DETAILED INCOME AND EXPENDITURE ACCOUNT**

| | 2021 | 2020 |
|--|----------------------|---------------------|
| | £ | £ |
| INCOME | | |
| Rental income & room hire | 55,739 | 88,854 |
| Fundraising | - | - |
| Donations | 13,559 | 18,948 |
| Bank interest receivable | - | - |
| Grants receivable | 192,273 | 33,701 |
| Professional services | 784 | 1,317 |
| Exchange membership | 23,026 | 51,018 |
| | <u>285,381</u> | <u>193,837</u> |
| EXPENDITURE | | |
| Salaries & freelance costs | 124,261 | 109,491 |
| Social security costs | 2,677 | 3,147 |
| Pension costs | 3,655 | 3,263 |
| Repairs and maintenance | 22,398 | 8,625 |
| Heat & light | 19,604 | 6,160 |
| Rent, rates & insurance | 6,246 | 12,307 |
| Travel & accommodation | 76 | 232 |
| Printing, postage & consumables | 4,208 | 508 |
| Equipment expensed | 2,171 | 2,483 |
| Professional & consultancy charges | 2,725 | 900 |
| Telephone & internet | 4,227 | 4,250 |
| Training & recruitment costs | 570 | 2,227 |
| Bank & credit card charges | 145 | 367 |
| Audit & accountancy | 1,440 | 1,471 |
| Sundry expenditure | 3,669 | 2,058 |
| Security | 180 | 599 |
| AGM & annual report costs | - | - |
| Community events | 1,696 | 281 |
| Grants awarded | 6,030 | 6,511 |
| Depreciation | 21,640 | 20,167 |
| Room hire supplies | 75 | 740 |
| Exchange refreshments | 102 | 724 |
| Websites & publicity | 12,874 | 454 |
| | <u>240,518</u> | <u>186,963</u> |
| Net surplus/ (deficit) for the period | <u>44,863</u> | <u>6,875</u> |

MOSELEY COMMUNITY DEVELOPMENT TRUST (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021 (continued)

16. Notes to the statement of cash flows

| | 2021 | 2020 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Reconciliation of net movement in funds to net cash flow from operating activities: | | |
| Net movement in funds for the reporting period (as per the statement of financial activities) | 44,863 | 6,876 |
| Adjustments for: | | |
| Depreciation charges | 21,640 | 20,166 |
| Dividends, interest and rents from investments | - | 0 |
| Loss/(profit) on the sale of fixed assets | - | - |
| (Increase)/decrease in debtors | 12,051 | (17,069) |
| (Increase)/decrease in creditors | 6,132 | (5,967) |
| Net cash provided by (used in) operating activities | <u>84,686</u> | <u>4,006</u> |
| Analysis of cash and cash equivalents: | | |
| | 2021 | 2020 |
| | £ | £ |
| Cash in hand | 164,603 | 109,310 |
| Notice deposits (less than 30 days) | - | - |
| Overdraft facility payable on demand | - | - |
| Total cash and cash equivalents | <u>164,603</u> | <u>109,310</u> |