

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

**Annual Report of the Directors and Trustees  
Year ended 30 September 2020**

## **RADIOLOGY AND ONCOLOGY CONGRESSES**

**Registered Number: 04075344  
Charity Number: 1087939**

### **ANNUAL REPORT OF THE DIRECTORS and TRUSTEES**

**AND**

### **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2020**

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Annual Report of the Directors and Trustees**

**Year ended 30 September 2020**

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# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Annual Report of the Directors and Trustees**

**Year ended 30 September 2020**

### **1.1 Reference and Administrative Details**

<b>Name:</b>	Radiology and Oncology Congresses (sometimes abbreviated to ROC) Company Registration Number: 04075344. Charity Number: 1087939.
<b>Principal Office:</b>	Fairmount House, 230, Tadcaster Road, York, YO24 1ES
<b>Registered Office:</b>	Fairmount House, 230, Tadcaster Road, York, YO24 1ES
<b>Auditors:</b>	Nexia Smith & Williamson, 25 Moorgate, London EC2R 6AY
<b>Bankers:</b>	Unity Trust Bank, Four Brindley Place, Birmingham, B1 2JB
<b>Solicitors:</b>	Wilsons, Alexandra House, St John's Street, Salisbury, SP1 2SB
<b>Members of the Company:</b>	The British Institute of Radiology The College of Radiographers The Institute of Physics and Engineering in Medicine

### **Radiology and Oncology Congresses Board:**

Board Members are both Directors of the Company and Trustees of the Charity.

<b>Chairman</b>	Ms P. Black
<b>Hon. Treasurer</b>	Dr C. J. Kotre
<b>Directors</b>	The British Institute of Radiology (resigned 9 September 2020) The College of Radiographers (resigned 9 September 2020) The Institute of Physics and Engineering in Medicine (resigned 9 September 2020) The Royal College of Radiologists (resigned 25 October 2019) Ms C. Donaldson (appointed 9 September 2020) Mr R.M. Evans (appointed 9 September 2020) Mr P.W. Morgan (appointed 9 September 2020) Prof. S.A.P.O'Connor (appointed 9 September 2020) Dr S. Redla (appointed 9 September 2020) Mr I.S. Thomson (appointed 9 September 2020) Dr N.J. B. Spencer, President UKIO 2020 (appointed 25 October 2019) Dr J. Kabala, President UKIO 2019, (resigned 25 October 2019) Mr H. B. Wilkins (resigned 25 October 2019)

### **Honorary Officers:**

<b>Marketing Support</b>	Mr Richard Evans
<b>Exhibition Support</b>	Mrs Elizabeth Beckmann
<b>Finance Officer</b>	Mr John Turner

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Annual Report of the Directors and Trustees Year ended 30 September 2020**

### **1.2 Structure, Governance and Management**

#### **1.2.1 Governing Documents**

The organisation is a charitable company limited by guarantee, incorporated on the 15 September 2000 and registered as a charity on the 9 August 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed under its Articles of Association. The current Memorandum and Articles of Association were adopted at the Company's AGM held on September 9<sup>th</sup> 2020.

#### **1.2.2 Recruitment and Appointment of Board**

General meetings of the company are either the Annual General Meeting (AGM) or an Extraordinary General Meeting (EGM). The Directors of the company are also Trustees of the charity and are elected by the members at either the AGM or an EGM. One third (or the number nearest one third) of the Directors who are individuals must retire at each AGM, those longest serving retiring first. The individual Directors are either the current President of the congress that the company organises or individuals elected from nominations by members.

There are currently two Honorary Officers of the Board who are Directors and are elected at an AGM or EGM.

#### **1.2.3 Trustee Induction and Training**

All Trustees are familiar with the work of the charity and most have served as Trustees of the member organisations or related organisations.

The Trustees are made aware of their obligations, are directed to the Charity Commission website for further guidance and a ROC Handbook is provided. The Board regularly reviews whether any further training is required.

The Board continues to monitor the mix of skills provided by the Trustees and attempts to ensure the Board has a spread of appropriate skills.

#### **1.2.4 Risk Management**

The Board regularly reviews the risks to which the charity is exposed and listed below are the six highest identified risks, together with the steps being taken to mitigate those risks.

#### **Relationship with, and commitment of, professional bodies involved in radiology and oncology- SCOR, BIR, IPEM, specialist societies etc. - promoting multi-professional meetings**

All Board members are aware of the importance of commitment and good working relationships between ROC, member organisations and other parties, and strive to maintain them. Where conflicts of interest exist they are dealt with transparently. A high emphasis is placed on working in partnership, recognizing the contributions and perspectives of all concerned.

#### **Promotion of multi-disciplinary Congresses and risk of competing events (multi-disciplinary in UK and abroad + specialist society meetings)**

The promotion of multi-disciplinary Congresses is one of a number of fundamental Joint Objectives agreed by all ROC's member organisations. Board members are aware of the need to be aware of potentially competing events which might adversely impact on delegate/exhibitor numbers and keep such matters under strategic review.

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Annual Report of the Directors and Trustees**

**Year ended 30 September 2020**

### **Appropriateness and accuracy of content of Congress programmes**

All aspects of Congress programmes are reviewed, prospectively and retrospectively, at regular Board meetings. Congress Presidents play a particularly important role in the development of the content of Congress programmes, with oversight by the Board.

### **Continued attractiveness and relevance of ROC events**

Congress Presidents, who are appointed by the Board, are experts in their fields. They are supported by multidisciplinary colleagues with, collectively, a good understanding of the Continuing Professional Development needs of delegates. All concerned are strongly motivated to ensure the continued attractiveness and relevance of ROC events, in line with ROC's charitable object.

### **Complete failure/cancellation of an event**

Preparations for events, including associated financial risks, are kept under continual review, augmented by minuted reports at ROC-E board meetings at 3-monthly intervals. We have contracted a professional conference organiser, whose day-to-day business is to ensure the success of events. The charity is further protected by an insurance policy against sudden cancellation of the event for outside circumstances other (unfortunately) than a pandemic.

### **1.2.5 Organisational Structure**

The Board meets at least twice a year and the primary responsibilities of the Board, the two Honorary Officers and the Executive Committee are set out in the Articles of Association. Board effectiveness is reviewed as part of an on-going process of review of all ROC and ROC-E operations.

The charity does not employ any management staff. Strategy decisions are discussed and approved by the Board of Trustees, and operational delivery is the responsibility of ROC Events Ltd, the wholly-owned subsidiary company, reporting to the Board of Trustees. The Board is supported by a qualified Finance Officer who provides financial and administrative support, who receives a modest payment, and the services of a Professional Conference Organising company. Since April 2020 Company Secretarial responsibilities have been undertaken by one of the members, IPEM, for which it is remunerated. None of the Board members is remunerated.

There is one Committee reporting to the Board: the UKIO Organising Committee. All members of the committee are volunteers. This committee advises the Board as to the scientific programme for the annual UK Imaging and Oncology Congress.

### **1.3 Objectives and Activities**

The object of the Charity shall be to advance education in radiology, oncology and related sciences, particularly by the provision of congresses pertaining to the radiation sciences as applied to medicine, and the dissemination for public benefit of the useful results of reports of research arising from such congresses.

The company brings together three of the main UK professional organisations involved in radiology, medical imaging and radiation oncology to organise an annual major combined event encompassing diagnostic and therapeutic use of imaging and radiation.

The main objective for 2019 - 2020 was to organise the UK Imaging and Oncology Congress (UKIO). This three day event was scheduled to be held June 1<sup>st</sup> to 3<sup>rd</sup> 2020 in Liverpool but owing to the Covid 19 pandemic was cancelled in March. However, the Conference President and his team, together with our professional conference organiser Profile Productions Limited invested considerable time and effort in producing an on-line version to present 45 of the key sessions from the original programme which were delivered in bite-sized chunks over June and July 2020.

Volunteers undertake most of the organising of the scientific planning of the congresses.

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Annual Report of the Directors and Trustees**

**Year ended 30 September 2020**

### **1.4 Public Benefit**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Commission in exercising their powers and planning the activities of the charity, including the guidance "Public Benefit: running a charity (PB2)".

The company has charitable purposes, as set out in 1.3 above, which are for public benefit. They cover three of the descriptions of charitable purpose set out in the Charities Act 2011:

- The advancement of education;
- The advancement of health;
- The advancement of the arts, culture, heritage or science.

The Charity Commission has set out two key principles of public benefit:

#### **There must be an identifiable benefit or benefits**

The congress, which the charity organises as its main activity, advances the education and training of a range of persons involved in healthcare through lectures, debates and teaching sessions that not only relate to clinical practice but also include service delivery and standards. It also advances scientific knowledge in medicine and related areas. These two types of activities promote the advancement of education, health and science.

#### **Benefits must be to the public, or section of the public**

The main direct beneficiaries of the activities of the charity are healthcare professionals and researchers involved in the areas of medical imaging and treatment of cancer using radiation. The main professions involved include medical doctors, radiographers, medical physicists and industrialists. Underlying the entire operations of Radiology and Oncology Congresses is the belief that its activities are to the benefit of the public, and in particular to patients undergoing diagnostic or therapeutic radiological procedures.

The congress as originally envisaged was open to all, with no preferential registration fees for members of particular societies or organisations. The decision was made to make access to the reduced online version free of charge to delegates. There are wide public benefits from improved healthcare resulting from the activities of the charity.

Radiology and Oncology Congresses does not engage in any political activity.

### **1.5 Achievements and Performance**

Radiology and Oncology Congresses (ROC) is a charitable company, registered with both the Charity Commission and Companies House. It is a private limited company incorporated by guarantee. Its aims and activities are encapsulated in its charitable object – *to advance education in radiology, oncology and related sciences particularly by the provision of congresses pertaining to the radiation sciences as applied to medicine and the dissemination for the public benefit of the useful results of reports of research arising from such congresses.*

The decision to cancel the event planned for June 1<sup>st</sup> to 3<sup>rd</sup> 2020 in Liverpool was taken with considerable reluctance in mid March but it soon became apparent that it would have been impossible to hold a physical congress during the remainder of the financial year. In the face of considerable adversity the Conference President and his team, together with our professional conference organiser Profile Productions Limited invested considerable time and effort in producing an on-line version to present 45 of the key sessions from the original programme which were delivered in bite-sized chunks over June and July 2020. This required the mobilisation of 118 speakers. 33 short papers and 173 online posters were also presented. Although the content of the Congress was somewhat reduced owing to the circumstances one substantial positive outcome was that a larger audience was reached: there were 14,488 registrations (of which 7,255 attended) at the live online sessions spread across 4,949 individuals (of whom 2,562 attended, from 48 countries). A further 3,400 sessions have been downloaded after the live sessions. This compares with the 1,698 paying delegates and day visitors in 2019. Feedback received on both the logistical and administrative aspects and the content were very positive.

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## **Annual Report of the Directors and Trustees**

**Year ended 30 September 2020**

Given the extremely difficult circumstances the performance against the charitable objective should be seen as another successful year for ROC. For the past 8 years, the Professional Conference Organiser (PCO) has been Profile Productions, and they remain contracted for the 2021 conference.

The 2021 congress will unfortunately once again be provided on a digital platform in 2021. ROC's directors and trustees will continue to be proactive and reactive and are confident in the direction of travel as the Annual Congress returns to its Liverpool home. The next congress will be held at the Liverpool Arena and Convention Centre, in June 2022.

### **1.6 Financial Review**

#### **1.6.1 Financial Activities**

Total income for the year for the charity was £20,472 (2019: £14,572), which includes £8,519 distributed by its subsidiary in respect of its profits arising in the prior financial year. Direct operational and governance costs totalled £58,909 (2019: £27,571). These costs are higher than in the previous year as the Company started work on a major upgrade of the congress website which has been temporarily suspended. As a result of the considerable loss incurred by ROC Events Limited it has been judged necessary to provide for an impairment of the loan to the entity, a write down of £182,440. The aggregate deficit of the charity was £ 222,197 (2019: £27,639).

Through its subsidiary, ROC Events Ltd, the charity organised the United Kingdom online Imaging and Oncology Congress (UKIO). Due to the long-term scale of planning and financial commitments involved in planning a conference on UKIO's scale, and the cancellation at short notice, ROC Events Ltd. suffered a significant loss for the year. Turnover of ROC Events Ltd. was limited to £50,000 entirely attributed to the commercial sponsorship of the virtual conference by several of our regular exhibitors – all exhibition sales were cancelled and delegate fees refunded. The net loss for the year was £193,360 (2019: £19,744 profit as restated). The budget for the year had anticipated a small profit, as has been the outcome for substantially all previous years.

The Group figures for 2020 reflect the inclusion of the gross income and expenditure for the charity's trading subsidiary, ROC Events Ltd.

No grants were made in the year under report. During the year the Charity funded the cost of publishing the 2020 congress papers. Work is on-going to identify further areas where the charity might better use its scientific meetings to engage with the broader public and encourage the development of young professionals within the sector.

#### **1.6.2 Reserves**

The significant group loss of £231,569 has caused the group reserves to reduce to £402,153 at 30 September 2020 (2019: £633,722). The Trustees have reviewed the Reserves Policy and believe it appropriate to require a minimum of £250,000 to provide working capital for the Group, as suitable venues need to be booked significantly in advance to ensure stability for the events organised by the charity. The Trustees will review the strategic requirements of the scientific meetings in the coming years to build on the current outreach elements of the meetings and consider that the balance of free reserves which will still be available provides a firm financial base for these developments.

#### **1.7 Plans for Future Periods**

Whilst the "enforced" reduced and virtual 2020 congress was a success there remains considerable appetite from delegates and exhibitors for physical congress – provided of course that it can be held safely. Unfortunately, this will not be possible for 2021, when another, larger online conference will be delivered. The Company plans to hold another UK Imaging and Oncology (UKIO) in 2022 in Liverpool, albeit augmented by virtual delivery of some of the key sessions for remote access, for which a modest fee will be charged.

#### **1.8 Acknowledgements**

The Board of Trustees wishes to pay special tribute to the enormous hard work by the congress's President and Committee, on whom the success of the congresses is entirely dependent. The Board also wishes to acknowledge

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## **Annual Report of the Directors and Trustees**

**Year ended 30 September 2020**

the excellent contribution of the professional conference organiser, Profile Production Ltd, towards the effective and professional staging of the 2020 event. That a substantial part of the congress was successfully switched to online delivery in a very short time and under exceptionally difficult circumstances demonstrates their level of commitment and professionalism

### **1.9 Auditors**

Nexia Smith & Williamson, first appointed for the audit of the financial statements for the period ending September 30th 2019, is the auditor.

### **1.10 Small Company Exemption**

The report and the financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

### **1.11 Statement of Trustees' Responsibilities**

The Trustees (who are also directors of the Radiology and Oncology Congresses for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

*Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group and of the income and expenditure of the charitable group for that period. In preparing these financial statements, the Trustees are required to:*

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **1.12 Audit Information**

In so far as each of the trustees are aware:

- a) there is no relevant information of which the charitable company's auditors are unaware; and
- b) the Trustees have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Signed on behalf of the Trustees by:

Director  
P. Black 29 June 2021



# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Independent Auditor's Report to the Members and Trustees of Radiology and Oncology Congresses Year ended 30 September 2020**

### **Opinion**

We have audited the financial statements of Radiology and Oncology Congresses for the year ended 30 September 2020 which comprise the Consolidated and Parent Charitable Company Statements of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Parent Charitable Company's affairs as at 30 September 2019 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Material uncertainty relating to going concern**

We draw attention to note 1c *Going concern* of the financial statements. On 11 March 2020, COVID-19 was declared a pandemic by the World Health Organisation. The Trustees are delivering a virtual congress for 2021 and planning a hybrid congress for 2022. However, the ultimate impact of the COVID-19 pandemic on the congress remains unquantifiable at this stage, particularly in relation to forecast income and the possibility of a late cancellation of the 2022 congress. As stated in note 1c, these events or conditions, along with the other matters as set forth in note 1c, indicate that a material uncertainty exists that may cast significant doubt on the Group's and Parent Charity's ability to continue as going concerns. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**RADIOLOGY AND ONCOLOGY CONGRESSES**  
**Independent Auditor's Report to the Members and Trustees**  
**of Radiology and Oncology Congresses - continued**  
**Year ended 30 September 2020**

**Other information**

The other information comprises the information included in the Annual Report of the Directors and Trustees and Financial Statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the Parent Charitable Company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

## **Independent Auditor's Report to the Members and Trustees of Radiology and Oncology Congresses - continued Year ended 30 September 2020**

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our Report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charitable Company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the Charitable Company, the Charitable Company's members, as a body, and the Charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Andrew Bond  
Senior Statutory Auditor, for and on behalf of  
Nexia Smith & Williamson  
Statutory Auditor  
Chartered Accountants

25 Moorgate  
London  
EC2R 6AY

Date: 08/07/2021

# RADIOLOGY AND ONCOLOGY CONGRESSES

## Financial Statements Year ended 30 September 2020

### Consolidated and Company Statement of Financial Activities (Incorporating an Income and Expenditure Account) For the year ended 30 September 2020

	Company 2020 £	Company 2019 £	Group 2020 £	Group 2019 £
Note				
<b>INCOME</b>				
<b>Income from</b>				
Donations from third parties	19	-	19	-
Donation from subsidiary	8,519	-	-	-
Investment income from subsidiary	7,693	10,338	-	-
Interest income from banks	4,241	4,234	4,241	4,234
	<u>20,472</u>	<u>14,572</u>	<u>4,260</u>	<u>4,234</u>
<b>Income from Charitable Activities</b>				
UKIO	-	-	50,000	871,575
<b>Total Income</b>	<u>20,472</u>	<u>14,572</u>	<u>54,260</u>	<u>875,809</u>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Publication of Conference papers	1,320	8,640	1,320	8,640
UKIO	58,909	27,571	284,509	879,982
Impairment loss on Loan to Subsidiary	182,440	-	-	-
<b>Total Expenditure</b>	<u>242,669</u>	<u>36,211</u>	<u>285,829</u>	<u>888,622</u>
<b>Deficit for year</b>	<u>(222,197)</u>	<u>(21,639)</u>	<u>(231,569)</u>	<u>(12,813)</u>
Fund balance brought forward	<u>625,203</u>	<u>646,842</u>	<u>633,722</u>	<u>646,535</u>
<b>Unrestricted funds Balance carried forward at 30 September 2019</b>	<u>403,006</u>	<u>625,203</u>	<u>402,153</u>	<u>633,722</u>

Company Registration  
Number 04075344

The notes on pages 15 to 20 form part of these financial statements.

# RADIOLOGY AND ONCOLOGY CONGRESSES

## Financial Statements Year ended 30 September 2020

### Balance Sheets As at 30 September 2020

	Notes	Company 2020	Company 2019	Group 2020	Group 2019
<b>Fixed Assets</b>					
Investment	8	2	2	-	-
<b>Current Assets</b>					
Debtors	10	42,353	217,100	146,391	87,986
Cash at bank and in hand		370,723	416,639	424,509	734,193
		<u>413,078</u>	<u>633,731</u>	<u>570,900</u>	<u>822,179</u>
<b>Creditors:</b> Amounts falling due within one year	11	10,072	8,528	168,747	188,457
<b>Net Assets</b>		<u>403,006</u>	<u>625,203</u>	<u>402,153</u>	<u>633,722</u>
<b>Reserves</b>					
Unrestricted funds					
Carried Forward		<u>403,006</u>	<u>625,203</u>	<u>402,153</u>	<u>633,722</u>

#### Small Company Exemption

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard 102.

The financial statements were approved by the Directors and authorised for issue on 29 June 2021, and signed on its behalf by:

.....  
**P. Black** Chairman of the Board

.....  
**C. J. Kotre** Honorary Treasurer

Company Registration  
Number 04075344

The notes on pages 15 to 20 form part of these financial statements.

# RADIOLOGY AND ONCOLOGY CONGRESSES

**Financial Statements**  
**Year ended 30 September 2020**

## **Consolidated Cashflow Statement** **For the year ended 30 September 2020**

	2020 £	2019 £
Net cash (used in) / provided by operating activities	<b>(309,684)</b>	189,162
Change in cash and cash equivalents in the reporting period	<u><b>(309,684)</b></u>	<u>189,162</u>
Cash and cash equivalents at the beginning of the reporting period	<b>734,193</b>	545,031
Cash and cash equivalents at the end of the reporting period	<u><b>424,509</b></u>	<u>734,193</u>

### **Reconciliation of net expenditure to net cash flow from operating activities**

	2020 £	2019 £
Net expenditure for the reporting period	<b>(231,569)</b>	(12,813)
(Increase) / decrease in debtors	<b>(58,405)</b>	146,324
(Decrease) / increase in creditors	<u><b>(19,710)</b></u>	<u>55,651</u>
Net cash (used in) / provided by operating activities	<u><b>(309,684)</b></u>	<u>189,162</u>

### **Analysis of cash and cash equivalents**

Cash in hand	<u><b>424,153</b></u>	<u>734,193</u>
Total cash and cash equivalents	<u><b>424,153</b></u>	<u>734,193</u>

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

**Year ended 30 September 2019  
Notes to the Financial Statements  
For the Year Ended 30 September 2020**

## **1 Accounting Policies**

### **a) Company information**

Radiology and Oncology Congresses is a company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Fairmount House, 230, Tadcaster Road, York YO24 1ES.

### **b) Accounting Convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Radiology and Oncology Congresses, and the group which it heads, meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

### **c) Going Concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

The Group expects to run a full congress in 2022, albeit recognising that COVID 19 is likely to have had an irreversible impact on the scale and attendance at such events. It is expected that a portion of the sessions will be made available online for paying delegates. It is expected that this new hybrid format will result in a modest profit. However, there is no precedent for forecasting the income expected to be generated by the congress. Should the income fall significantly below expectations, the level of available working capital available for the 2022/23 financial year could be severely curtailed, leaving the Group unable to run the 2023 congress. Similarly, in the event of a very late cancellation of the 2022 congress, the Group may be obliged to refund delegate and exhibition fees, which could result in a significant loss which could be of such magnitude that the Group is unable to continue its activities subsequently. These circumstances give rise to a material uncertainty which may cast doubt on the Group's and Parent Company's ability to continue as a going concern.

### **d) Consolidation**

The group financial statements consolidate the financial statements of the company and its wholly owned subsidiary undertaking, ROC Events Ltd.

### **e) Income**

*Activities in furtherance of the charity's objectives*

Events income is accounted for in the period in which the event takes place.

*Investment income*

Investment income is account for on an accruals basis.

### **f) Fund accounting**

General funds are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

**Year ended 30 September 2019**

**Notes to the Financial Statements**

**For the Year Ended 30 September 2020 (Continued)**

**g) Expenditure**

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading charitable expenditure.

Expenditure is classified by the category of activity for which it is used rather than by type of expense. Allocation is on an actual basis, or where this is not possible, on an estimated usage basis.

- Charitable activities expenditure include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance and strategic management of the organisation including costs associated with meeting constitutional and statutory requirements.
- Support costs, including Governance costs, are allocated to cost categories based on direct costs in those categories.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**h) Cash and Cash equivalents**

Cash and cash equivalents include cash in hand and at bank, and deposits held at call with banks.

**i) Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**J) Group Accounts**

Radiology and Oncology Congresses owns the whole of the share capital of ROC Events Limited. The Directors have elected to prepare consolidated accounts. The whole of any profit of ROC Events Limited, which would otherwise be subject to corporation tax, is donated each year to Radiology and Oncology Congresses.



# RADIOLOGY AND ONCOLOGY CONGRESSES

Year ended 30 September 2019

Notes to the Financial Statements

For the Year Ended 30 September 2020 (Continued)

## 2 Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

## 3 Members' Guarantee

Radiology and Oncology Congresses is a company limited by guarantee in England and Wales and has a licence to dispose of the word "limited" in its title. The members are: The British Institute of Radiology, The College of Radiographers, and the Institute of Physics and Engineering in Medicine. In the event of a winding up, the liability of the three members would not exceed £1 each.

## 4 Analysis of Charitable Expenditure

	2020			
	£ Direct	£ Admin	£ Governance	£ Total
Publishing current year's conference papers	1,320	-	-	1,320
UKIO 2020 (note 5)	217,536	8,064	58,909	284,509
	218,856	8,064	58,909	285,829

  

	2019			
	£ Direct	£ Admin	£ Governance	£ Total
Publishing prior year's conference papers	8,640	-	-	8,640
UKIO 2019 (note 5)	840,360	12,051	27,571	879,982
	849,000	12,051	27,571	888,622

## 5 Expenditure by the Group

United Kingdom Imaging and Oncology Congress

	2020	2019
	£	£
Direct Venue Costs	66,396	311,506
Other Event Costs	151,140	528,854
<b>Total UKIO Costs</b>	<b>217,536</b>	<b>840,360</b>

The direct venue costs for the year related to the partial payment of contractual commitments, the balance of the commitments having been waived by the venue provider.

# RADIOLOGY AND ONCOLOGY CONGRESSES

Year ended 30 September 2019

Notes to the Financial Statements

For the Year Ended 30 September 2020 (Continued)

## 6 Deficit on Ordinary Activities - Group

The deficit is stated after charging:

	2020	2019
	£	£
Auditors' remuneration: Audit (excluding VAT)	9,414	8,835
Non-Audit (excluding VAT)	900	900
Directors' and Officers' Insurance	<u>1,889</u>	<u>1,850</u>

## 7 Trustees' Remuneration

No trustee received any remuneration during the current or previous year.

Travel expenses of £2,510 (2019: £2,544) were reimbursed to 2 (2019: 3) trustees.

The trustees are considered to be the charity's key management personnel.

## 8 Fixed Asset Investments

Group investment – company

ROC Events Limited is a wholly owned subsidiary by way of a gift of shares. The company's registered address is Fairmount House, 230 Tadcaster Road, York, YO24 1ES, its Company number 06722032; it carries out trading activities and its profits are donated to the parent company.

The company has authorised share capital of 100 shares at £1 of which currently only 2 have been issued.

	Company / Charity	
	2020	2019
	£2	£2
Total investment		

The following information has been extracted from the financial statements of ROC Events Limited for the year ended 30 September 2020:

	2020	2019
	£	£
Aggregate Assets	200,176	405,549
Aggregate Liabilities	<u>(382,616)</u>	<u>(397,028)</u>
Reserves	<u>(182,440)</u>	<u>8,521</u>
 Total Income	 50,000	 871,575
Total Expenditure	<u>(243,360)</u>	<u>(862,749)</u>
(Loss)/ Profit for year	<u>(193,360)</u>	<u>8,826</u>

# RADIOLOGY AND ONCOLOGY CONGRESSES

Year ended 30 September 2019

Notes to the Financial Statements

For the Year Ended 30 September 2020 (Continued)

10	Debtors	Company / Charity		Group	
		2020	2019	2020	2019
		£	£	£	£
	Trade debtors	-	-	5,365	27,989
	Amounts owed by group undertakings	224,793	217,100	-	-
	Less: Provision for doubtful debts	(182,440)	-	-	-
	Prepayments	-	-	99,637	23,260
	VAT repayment	-	-	41,389	36,741
		<b>42,353</b>	<b>217,100</b>	<b>146,391</b>	<b>87,986</b>

The carrying value of the loan to the subsidiary undertaking ROC Events Limited has been impaired to reflect the fact that the loss it incurred in the year has resulted in a net deficit of £182,440 for which recovery is currently considered unlikely. The subsidiary company runs the annual UKIO congress, which is a charitable activity, and the loan supports the provision of that activity.

11	Creditors	Company / Charity		Group	
		2020	2019	2020	2019
		£	£	£	£
	Trade creditors	-	-	142,003	16,349
	Deferred Income and Accruals	10,072	8,528	26,744	172,108
		<b>10,072</b>	<b>8,528</b>	<b>168,747</b>	<b>188,457</b>

12	Financial Assets	Company / Charity		Group	
		2020	2019	2020	2019
		£	£	£	£
	<b>Carrying value of Financial Assets</b>				
	Financial assets at amortised cost	42,353	217,102	5,365	27,989
	<b>Carrying value of Financial liabilities</b>				
	Financial liabilities at amortised cost	10,072	8,528	168,747	188,457

# **RADIOLOGY AND ONCOLOGY CONGRESSES**

**Year ended 30 September 2019**

**Notes to the Financial Statements**

**For the Year Ended 30 September 2020 (Continued)**

## **13 Taxation**

Radiology and Oncology Congresses has charitable status and is exempt from capital and income taxes on its charitable activities.

## **14 Committed Expenditure**

The group has entered into a series of contracts with ACC Liverpool as the venue for the 2021 and 2022 events. The outstanding commitment in respect of these congresses outstanding at 30 September 2020 is £233,023 (£2019: £418,522).

## **15 Related Party Transactions**

On June 3<sup>rd</sup> 2020 the Company granted to its subsidiary ROC Events Limited a new unsecured loan facility for an amount of £500,000 repayable on demand at an interest cost charged interest at a rate of 1% plus the Bank of England base rate on outstanding balances. The previous loan facility of September 20<sup>th</sup> 2011 was terminated and the balance transferred to the new facility on June 3<sup>rd</sup> 2020. Following the substantial loss incurred by ROC Events Limited in the year the carrying value of the loan has been written down to reflect the impairment.

With effect from April 1<sup>st</sup> 2020 the Company Secretarial functions for both the Company and its subsidiary ROC Events Ltd. are subcontracted to one of the organisation's members, the Institute of Physics and Engineering in Medicine, for an annual fee of £10,140. For the year ending September 30<sup>th</sup> 2020 the sum of £5,070 was paid.

## **16 Post balance sheet events – impact of COVID-19**

Despite the best intentions of the Directors of the Subsidiary ROC Events Limited, the uncertainty surrounding the release from COVID-19 restrictions and the long lead time required for planning a congress, the 2021 Congress will once again unfortunately only take place on a virtual platform. The programme will be more extensive than in 2020 and be delivered over a period of three weeks. The commercial partners have been extremely supportive and are continuing to contribute significant sums towards the costs and this year delegates will be charged a modest fee for participating. As a result the Directors forecast that the Company will make a modest profit in the current financial year.

ROC Event Limited expects to run a full congress in 2022, albeit recognising that COVID 19 is likely to have had an irreversible impact on the scale and attendance at such events. It is expected that a portion of the sessions will be made available online for paying delegates. It is expected that this new hybrid format will result in a modest profit. The aim is to recover the significant deficit incurred in 2020 over the course of the following 5 to 6 years.