

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair Mrs S A Thorndale Mrs J E Cosgrove Mrs E K Hutchings Mrs S M Bennett Mrs L Sheaves	(Appointed 2 December 2020)
Charity number	1087930	
Company number	04056878	
Registered office	18 Poundbury West Industrial Estate Dorchester Dorset DT1 2PG	
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ	

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 AUGUST 2021*

The Trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

The effects of the pandemic continued to be felt during the year. The dance school's biennial show, Narnia, which had already been postponed once suffered two further postponements in February and May 2021. The show was rescheduled for March 2022, a full two years after its original date. Having been closed for most of the previous year, classes were able to restart in September 2020. To ensure COVID-security, class sizes were restricted and a new timetable prepared. As a result certain classes could no longer be provided, however, the charity was able to introduce some new ones to fill the gaps; BalletBeFit, Adult Tap Fusion, Advanced Jazz Technique, Creative Contemporary and Ballet Technique. Along with the rest of the country, the charity suffered further lockdowns in November 2020 and from January to March 2021. Government support was essential in ensuring that the charity could continue to operate. Grants totalling £17,430 were received, along with payroll support totalling £11,576. In addition, the landlord of the property leased by the dance school waived the rent for November 2020.

Teachers took advantage of many training opportunities during the year, some of which were funded by a generous donation. As a result FABS classes, which combine all of the essential components for health and wellbeing for older adults, are now being taught in a local retirement home. There are plans to expand the provision of these classes in the coming year.

The charity continues to work towards the construction of a new studio, although plans have been delayed as a result of the pandemic. During the year customer surveys and questionnaires were used to identify the many advantages of dance and potential growth areas for the school. These were incorporated into a detailed business plan, which will be used by the professional fund raising consultant appointed by the charity to make applications for further funding in the coming months. A planning application was submitted in December 2020 with permission being granted in January 2022.

Continuing participation in the Freecycle recycling scheme raised much needed funds for the dance school. Many traditional fundraising activities were impossible as a result of the pandemic, however, additional funds were raised through a raffle, tap workshops and a musical theatre summer school.

For the second year running, COVID-19 restrictions meant that students were unable to give their usual presentation of class and examination work to family and friends at the annual prize giving. As an alternative, teachers filmed the dances in class and the whole event was live streamed on four separate occasions. In a year when performance opportunities were hard to find, students were invited to dance at the Brewery Square anniversary party producing a wonderful display and two students took part in a professional production locally.

Both the RAD and ISTD suspended examinations during the year; students and teachers alike were very disappointed. The exam programme recommenced in September 2021.

Achievements and performance

The number of dancers in the school continued to rise this year, our teachers and administrative team deserve credit and praise for their skillful and enthusiastic efforts. We have also seen an increase in the number of different dance genres being pursued by individual students. Students and teachers have been very disappointed by the lack of performance opportunities and look forward to being able to stage Narnia in 2022. This will give a much needed boost to funds through ticket income and a grant from the local council.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. Students are encouraged to expand their dance training. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance, body conditioning and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation.

Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and continues to widen the provision of dance to the local community.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves held at 31 August 2021 amount to £124,241 of which £13,059 were held for restricted purposes. Of these reserves £85,742 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year. The charity will also continue to focus on raising its profile via social media in order to attract new students. Despite the financial ramifications of the lockdown due to the pandemic, the charity's finances continue to be strong.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair

Mrs S A Thorndale

Mrs J E Cosgrove

Mrs E K Hutchings

Mrs S M Bennett

Mrs L Sheaves

(Appointed 2 December 2020)

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £nil, reflecting the nature of the company's cost profile.

The Trustees' report was approved by the Board of Trustees.



Mr K S Selby, Chair
Trustee



Mrs S A Thorndale
Trustee

Date: 15 May 2022

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 26 May 2022

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	36,662	-	36,662	24,071	-	24,071
Charitable activities	4	23,944	-	23,944	32,955	-	32,955
Other trading activities	5	2,502	-	2,502	2,735	-	2,735
Investments	6	69	-	69	518	-	518
Total income		63,177	-	63,177	60,279	-	60,279
Expenditure on:							
Raising funds	7	1,057	-	1,057	1,241	-	1,241
Charitable activities	8	50,722	-	50,722	52,602	-	52,602
Total expenditure		51,779	-	51,779	53,843	-	53,843
Net income for the year/ Net movement in funds		11,398	-	11,398	6,436	-	6,436
Fund balances at 1 September 2020		99,784	13,059	112,843	93,348	13,059	106,407
Fund balances at 31 August 2021		111,182	13,059	124,241	99,784	13,059	112,843

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		439		1,520
Investments	13		2,500		2,500
			<u>2,939</u>		<u>4,020</u>
Current assets					
Stocks	14	191		258	
Debtors	15	39,135		23,085	
Cash at bank and in hand		85,742		91,147	
		<u>125,068</u>		<u>114,490</u>	
Creditors: amounts falling due within one year	16	(3,766)		(5,667)	
Net current assets			121,302		108,823
Total assets less current liabilities			<u>124,241</u>		<u>112,843</u>
Income funds					
Restricted funds			13,059		13,059
Unrestricted funds			111,182		99,784
			<u>124,241</u>		<u>112,843</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 May 2022


Mr K S Selby, Chair
Trustee


Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Poundbury West Industrial Estate, Dorchester, Dorset, DT1 2PG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	7,656	3,726
Grants	29,006	20,345
	<u>36,662</u>	<u>24,071</u>
Donations and gifts		
Donations and gifts	7,656	2,838
Other	-	888
	<u>7,656</u>	<u>3,726</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2021	2020
	£	£
Sales within charitable activities	23,944	32,955
	<u>23,944</u>	<u>32,955</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	1,651	1,795
Shop income	851	940
	<u>2,502</u>	<u>2,735</u>
Other trading activities		
	<u>2,502</u>	<u>2,735</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	69	518

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	110	394
<u>Trading costs</u>		
Shop purchases	947	847
	1,057	1,241

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Staff costs	31,537	33,418
Depreciation and impairment	1,156	1,138
Rent and rates	8,572	7,760
Office costs	3,451	3,509
Cost of exams	-	1,153
Insurance	846	804
Training	3,730	3,479
	49,292	51,261
Share of governance costs (see note 9)	1,430	1,341
	50,722	52,602

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Operating lease charges	-	952	952	-	862	862
Office costs	-	384	384	-	390	390
Insurance	-	94	94	-	89	89
	-	1,430	1,430	-	1,341	1,341
Analysed between Charitable activities	-	1,430	1,430	-	1,341	1,341

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	1
Teaching	3	3
Total	4	4

Employment costs

	2021 £	2020 £
Wages and salaries	31,537	33,418

There were no employees whose annual remuneration was more than £60,000.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2020	13,431	3,536	16,967
Additions	-	75	75
At 31 August 2021	13,431	3,611	17,042
Depreciation and impairment			
At 1 September 2020	12,594	2,853	15,447
Depreciation charged in the year	837	319	1,156
At 31 August 2021	13,431	3,172	16,603
Carrying amount			
At 31 August 2021	-	439	439
At 31 August 2020	837	683	1,520

13 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2020 & 31 August 2021	2,500
Carrying amount	
At 31 August 2021	2,500
At 31 August 2020	2,500

14 Stocks

	2021 £	2020 £
Finished goods and goods for resale	191	258

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,000	7,797
Prepayments and accrued income	34,135	15,288
	<u>39,135</u>	<u>23,085</u>

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	17	3,766	3,766
Other creditors		-	1,901
		<u>3,766</u>	<u>5,667</u>

17 Deferred income

	2021 £	2020 £
Other deferred income	<u>3,766</u>	<u>3,766</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	<u>3,766</u>	<u>3,766</u>

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	439	-	439	1,520	-	1,520
Investments	2,500	-	2,500	2,500	-	2,500
Current assets/ (liabilities)	108,243	13,059	121,302	95,764	13,059	108,823
	<u>111,182</u>	<u>13,059</u>	<u>124,241</u>	<u>99,784</u>	<u>13,059</u>	<u>112,843</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).