

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair	
	Mrs S A Thorndale	
	Mrs J E Cosgrove	
	Mrs E K Hutchings	(Appointed 8 July 2020)
	Mrs S M Bennett	(Appointed 13 May 2020)
Charity number	1087930	
Company number	04056878	
Registered office	The Swan Centre	
	Unit 6B, Poundbury West Industrial Estate	
	Dorchester	
	Dorset	
	DT1 1DW	
Independent examiner	Matthew Haines FCA	
	Wadebridge House	
	16 Wadebridge Square	
	Poundbury	
	Dorchester	
	Dorset	
	DT1 3AQ	

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The charity continues to work towards the construction of a new studio. It received a substantial legacy from the estate of Elizabeth Goodchild (founder) and subsequently raised funds through a Crowdfunder. The Committee and Trustees are working with a local architect and will soon be making an application for planning permission. Using the services of a professional fund raising company, the charity expects to be making applications for further funding in early 2021.

Students performed at various community venues including a retirement home and local school during the year. For the second year running the charity staged a choreography competition in December. The event was well supported and the standard of entries incredibly high. The visiting judges had returned having been very impressed the previous year. Two students also performed in professional productions during the year.

Teachers took advantage of many training opportunities during the year, some of which were funded by a generous donation. This will enable new classes to be added to the timetable in future, particularly for older dancers.

Continuing participation in the Freecycle recycling scheme has raised much needed funds for the dance school. Additional funds were raised through a Christmas raffle, cake sales, the Waitrose green disc scheme, Christmas wreath making, birthday dance parties, jazz workshops and a musical theatre summer school.

The charity had been ready to stage its biennial show, Narnia, at Weymouth Pavilion in March. The theatre closed just two days before, due to COVID-19. In the same week the dance school closed its doors and did not re-open until late July. During the whole of lockdown the teachers and administrator were furloughed; the Coronavirus Job Retention Scheme allowed the dance school to pay its staff. In addition, a two month rent holiday granted by the landlord of the premises from which the charity operates along with a payment from the Small Business Grant Fund allowed the charity to meet its obligations until the full timetable could be reinstated. Once restrictions were eased and procedures were in place to make the studio COVID-secure, private classes were offered throughout August. These proved extremely popular with up to 20 hours being booked weekly.

Earlier in the year a number of students undertook tap and modern examinations, further examinations have been impossible due to the pandemic. As a result of COVID-19 restrictions, the students were unable to give their usual presentation of class and examination work to family and friends at the annual prize giving event. It was replaced by a virtual event with video recordings made by teachers detailing the awards being presented and to whom. Students received their awards and certificates on returning to class.

Achievements and performance

The number of dancers in the school continued to rise this year, our teachers and administrative team deserve credit and praise for their skilful and enthusiastic efforts. We have also seen an increase in the number of different dance genres being pursued by individual students. The whole dance school pooled its efforts to create a wonderful staging of Narnia. Along with an enormous amount of volunteer time, the result was a show which would have been spectacular. The charity now hopes to be able to present the show in 2021, giving a much needed boost to funds through ticket income and a grant from the local council.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. Students are encouraged to expand their dance training. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance, body conditioning and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation.

Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and plans to continue to widen the provision of dance to the local community.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves held at 31 August 2020 amount to £112,843 of which £13,059 were held for restricted purposes. Of these reserves £91,147 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year. The charity will also continue to focus on raising its profile via social media in order to attract new students. Despite the financial ramifications of the lockdown due to the pandemic, the charity's finances continue to be strong.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair

Mrs S A Thorndale

Mrs J Sloyan

(Resigned 13 May 2020)

Mrs J E Cosgrove

Mrs E K Hutchings

(Appointed 8 July 2020)

Mrs S M Bennett

(Appointed 13 May 2020)

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees' report was approved by the Board of Trustees.



Mr K S Selby, Chair

Trustee

Dated: 17 January 2021



Mrs S A Thorndale

Trustee

Dated: 17 January 2021

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated:

4 March 2021

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>							
Donations and legacies	3	24,071	-	24,071	82,023	-	82,023
Charitable activities	4	32,955	-	32,955	44,629	-	44,629
Other trading activities	5	2,735	-	2,735	4,296	13,059	17,355
Investments	6	518	-	518	333	-	333
Total income		60,279	-	60,279	131,281	13,059	144,340
<u>Expenditure on:</u>							
Raising funds	7	1,241	-	1,241	4,068	-	4,068
Charitable activities	8	52,602	-	52,602	44,532	-	44,532
Total resources expended		53,843	-	53,843	48,600	-	48,600
Net income for the year/ Net movement in funds		6,436	-	6,436	82,681	13,059	95,740
Fund balances at 1 September 2019		93,348	13,059	106,407	10,667	-	10,667
Fund balances at 31 August 2020		99,784	13,059	112,843	93,348	13,059	106,407

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		1,520		2,449
Investments	13		2,500		2,500
			<u>4,020</u>		<u>4,949</u>
Current assets					
Stocks	14	258		206	
Debtors	15	23,085		10,453	
Cash at bank and in hand		91,147		90,799	
		<u>114,490</u>		<u>101,458</u>	
Creditors: amounts falling due within one year	16	(5,667)		-	
Net current assets			108,823		101,458
Total assets less current liabilities			<u>112,843</u>		<u>106,407</u>
Income funds					
Restricted funds			13,059		13,059
Unrestricted funds			99,784		93,348
			<u>112,843</u>		<u>106,407</u>

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

Notes	2020		2019	
	£	£	£	£

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.


The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 January 2021


Mr K S Selby, Chair
Trustee


Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is The Swan Centre, Unit 6B, Poundbury West Industrial Estate, Dorchester, Dorset, DT1 1DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	3,726	81,758
Grants	20,345	265
	<u>24,071</u>	<u>82,023</u>
Donations and gifts		
Donations and gifts	2,838	81,758
Other	888	-
	<u>3,726</u>	<u>81,758</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Sales within charitable activities	<u>32,955</u>	<u>44,629</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Fundraising events	1,795	791	13,059	13,850
Shop income	940	1,444	-	1,444
Social events	-	2,061	-	2,061
	<u>2,735</u>	<u>4,296</u>	<u>13,059</u>	<u>17,355</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	518	333

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	394	2,258
<u>Trading costs</u>		
Shop purchases	847	1,810
	1,241	4,068

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	33,418	28,681
Depreciation and impairment	1,138	1,640
Rent and rates	7,760	9,084
Office costs	3,509	2,054
Cost of exams	1,153	847
Insurance	804	765
Training	3,479	99
Advertising	-	40
	51,261	43,210
Share of governance costs (see note 9)	1,341	1,322
	52,602	44,532

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Operating lease charges	-	862	862	-	1,009	1,009
Office costs	-	390	390	-	228	228
Insurance	-	89	89	-	85	85
	<u>-</u>	<u>1,341</u>	<u>1,341</u>	<u>-</u>	<u>1,322</u>	<u>1,322</u>
Analysed between Charitable activities	-	1,341	1,341	-	1,322	1,322
	<u>-</u>	<u>1,341</u>	<u>1,341</u>	<u>-</u>	<u>1,322</u>	<u>1,322</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	1	1
Teaching	3	5
	<u>4</u>	<u>6</u>
Employment costs	2020	2019
	£	£
Wages and salaries	<u>33,418</u>	<u>28,681</u>

There were no employees whose annual remuneration was £60,000 or more.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2019	13,431	3,327	16,758
Additions	-	209	209
At 31 August 2020	13,431	3,536	16,967
Depreciation and impairment			
At 1 September 2019	11,759	2,550	14,309
Depreciation charged in the year	835	303	1,138
At 31 August 2020	12,594	2,853	15,447
Carrying amount			
At 31 August 2020	837	683	1,520
At 31 August 2019	1,672	777	2,449

13 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2019 & 31 August 2020	2,500
Carrying amount	
At 31 August 2020	2,500
At 31 August 2019	2,500

14 Stocks

	2020 £	2019 £
Finished goods and goods for resale	258	206

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	7,797	6,493
Prepayments and accrued income	15,288	3,960
	<u>23,085</u>	<u>10,453</u>

16 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	17	3,766	-
Other creditors		1,901	-
		<u>5,667</u>	<u>-</u>

17 Deferred income

	2020 £	2019 £
Other deferred income	<u>3,766</u>	<u>-</u>

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:						
Tangible assets	1,520	-	1,520	2,449	-	2,449
Investments	2,500	-	2,500	2,500	-	2,500
Current assets/ (liabilities)	95,764	13,059	108,823	88,399	13,059	101,458
	<u>99,784</u>	<u>13,059</u>	<u>112,843</u>	<u>93,348</u>	<u>13,059</u>	<u>106,407</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).