

DORCHESTER BALLET AND DANCE CLUB

England & Wales · Charity number 1087930

Details

Status Registered

Legal form Charitable company

Company number [04056878](#)

Registered 2001-08-09

Register [View on the Charity Commission register](#)

Contact

Address 46 Rothesay Road
Dorchester
DT1 2DX

Phone 01305751501

Email clubadmin@dancedorchester.org

Website www.dancedorchester.org

Activities

Objects: TO ADVANCE THE EDUCATION OF DANCING, MUSIC, CHOREOGRAPHY AND ALLIED ARTS IN THE COMMUNITY BY GIVING PERFORMANCES, AND TRAINING ANY PERSONS REGARDLESS OF THEIR ABILITY".

Activities: Provision of dance classes to adults and children

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE DORSET
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£71,054	£74,490	-	-
2024-08-31	£83,654	£82,350	-	-
2023-08-31	£76,599	£74,752	-	-
2022-08-31	£93,897	£78,869	-	-
2021-08-31	£63,177	£51,779	-	-
2020-08-31	£60,279	£53,843	-	-

Trustees

Name	Role	Appointed
KEVIN STUART SELBY	Chair	
JANE COSGROVE		2018-02-20
Lesley Margot Cocker		2025-06-08
Louise Nan Sheaves		2020-12-02
Sally Ann Thorndale		2017-04-01
Sheena May Bennett		2020-05-13

DORCHESTER BALLET AND DANCE CLUB

England & Wales - Charity number 1087930

Accounts

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair	
	Mrs S A Thorndale	
	Mrs J E Cosgrove	
	Mrs S M Bennett	
	Mrs L Sheaves	
	Mrs V Williams	(Appointed 8 June 2025)
	Mrs L M Cocker	(Appointed 8 June 2025)
Charity number	1087930	
Company number	04056878	
Registered office	6b Poundbury West Industrial Estate Dorchester Dorset DT1 2PG	
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ	

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

Strategies for achieving aims and objectives

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

The dance school continues to attract new students and many classes have a waiting list; a new musical theatre class was added to the timetable in September.

Fundraising activities during the year included raffles, an Easter tombola, and cake and plant sales. In addition, one of the Trustees arranged lunches for adult dancers, raising £500. A quiz evening was well supported and raised £344.

Students danced at several community events during the year, including St. George's Fair and Dorchester Lions Club Summerfest. Some of the senior students danced in Peter Pan, a professional pantomime at Weymouth Pavilion.

Over the years, many students have progressed to study vocational courses in dance after their training with Dorchester Ballet & Dance. They continue to keep in touch, often helping at events and inspiring younger dancers.

RAD examinations took place during the year. Both students and teachers were pleased with the excellent results.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

Significant activities and achievements against objectives

Student numbers remain strong as a result of the skillful and enthusiastic efforts of our teachers and Office Manager. The use of an additional venue outside the main studio has enabled the charity to further expand its dance provision. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation. In addition, the timetable includes classes tailored specifically for the very young and older age groups. Students are encouraged to attend classes in a number of different dance styles.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. This includes members of the management committee and volunteers who help at specific events such as shows. Fee increases were again kept below the rate of inflation this year in recognition of the difficulties faced by many of our member families. Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and continues to offer a wide variety of dance to the local community.

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

Reserves held at 31 August 2025 amount to £138,984 of which £13,059 were held for restricted purposes. Of these reserves £119,320 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year including a show in March 2026. Although it is an expensive undertaking it generates funds for the dance school. The charity will continue to focus on raising its profile via social media and public performances in order to attract new students.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair

Mrs S A Thorndale

Mrs J E Cosgrove

Mrs S M Bennett

Mrs L Sheaves

Mrs V Williams

(Appointed 8 June 2025)

Mrs L M Cocker

(Appointed 8 June 2025)

Recruitment and appointment of trustees

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £nil, reflecting the nature of the company's cost profile.

The Trustees' report was approved by the Board of Trustees.





.....
Mr K S Selby, Chair
Trustee 08 May 2026

.....
Mrs S A Thorndale
Trustee

Date:

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ 08 May 2026

Dated:

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	2,129	-	2,129	2,092	-	2,092
Charitable activities	4	58,093	-	58,093	59,872	-	59,872
Other trading activities	5	7,649	-	7,649	18,825	-	18,825
Investments	6	3,183	-	3,183	2,865	-	2,865
Total income		<u>71,054</u>	<u>-</u>	<u>71,054</u>	<u>83,654</u>	<u>-</u>	<u>83,654</u>
Expenditure on:							
Raising funds	7	4,809	-	4,809	14,605	-	14,605
Charitable activities	8	69,681	-	69,681	67,745	-	67,745
Total expenditure		<u>74,490</u>	<u>-</u>	<u>74,490</u>	<u>82,350</u>	<u>-</u>	<u>82,350</u>
Net income/(expenditure) and movement in funds		(3,436)	-	(3,436)	1,304	-	1,304
Reconciliation of funds:							
Fund balances at 1 September 2024		<u>129,361</u>	<u>13,059</u>	<u>142,420</u>	<u>128,057</u>	<u>13,059</u>	<u>141,116</u>
Fund balances at 31 August 2025		<u>125,925</u>	<u>13,059</u>	<u>138,984</u>	<u>129,361</u>	<u>13,059</u>	<u>142,420</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		3,702		2,748
Investments	14		2,500		2,500
			<u>6,202</u>		<u>5,248</u>
Current assets					
Stocks	15	223		305	
Debtors	16	13,239		13,462	
Cash at bank and in hand		119,320		123,857	
		<u>132,782</u>		<u>137,624</u>	
Creditors: amounts falling due within one year	17	-		(452)	
Net current assets			<u>132,782</u>		<u>137,172</u>
Total assets less current liabilities			<u>138,984</u>		<u>142,420</u>
Income funds					
Restricted funds	18	13,059		13,059	
Unrestricted funds		125,925		129,361	
		<u>138,984</u>		<u>142,420</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

08 May 2026

The financial statements were approved by the Trustees on





.....
Mr K S Selby, Chair
Trustee

.....
Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 6b Poundbury West Industrial Estate, Dorchester, Dorset, DT1 2PG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,129	2,092
Donations and gifts		
Donations and gifts	-	2,092
Other	2,129	-
	2,129	2,092

4 Income from charitable activities

	Charitable income 2025 £	Charitable income 2024 £
Sales within charitable activities	58,093	59,872
Analysis by fund		
Unrestricted funds	58,093	59,872

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,648	15,765
Shop income	3,001	3,060
Other trading activities	7,649	18,825

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,183	2,865

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	2,332	10,809
Trading costs		
Shop purchases	2,477	3,796
Total costs	4,809	14,605

8 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	45,675	44,771
Depreciation and impairment	1,905	1,374
Rent and rates	10,307	10,210
Office costs	5,716	4,750
Cost of exams	1,053	1,731
Insurance	1,451	1,523
Training	133	55
Accountancy	1,500	1,500
	67,740	65,914
Share of support and governance costs (see note)		
Governance	1,941	1,831
	69,681	67,745
Analysis by fund		
Unrestricted funds	69,681	67,745

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	1,905	1,374
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration	1	1
Teaching	3	3
	<u> </u>	<u> </u>
Total	4	4
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	45,675	44,771
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2024	13,751	8,958	22,709
Additions	1,306	1,553	2,859
	<u>15,057</u>	<u>10,511</u>	<u>25,568</u>
Depreciation and impairment			
At 1 September 2024	13,559	6,402	19,961
Depreciation charged in the year	325	1,580	1,905
	<u>13,884</u>	<u>7,982</u>	<u>21,866</u>
Carrying amount			
At 31 August 2025	1,173	2,529	3,702
	<u>192</u>	<u>2,556</u>	<u>2,748</u>
At 31 August 2024			

14 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2024 & 31 August 2025	2,500
Carrying amount	
At 31 August 2025	2,500
At 31 August 2024	2,500

15 Stocks

	2025 £	2024 £
Finished goods and goods for resale	223	305

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	5,000	5,000
Prepayments and accrued income	8,239	8,462
	<u>13,239</u>	<u>13,462</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	452
	<u> </u>	<u> </u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	At 31 August 2025 £
	13,059	13,059
	<u> </u>	<u> </u>

Previous year:

	At 1 September 2023 £	At 31 August 2024 £
	13,059	13,059
	<u> </u>	<u> </u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	129,361	71,054	(74,490)	125,925
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	128,057	83,654	(82,350)	129,361
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 August 2025:			
Tangible assets	3,702	-	3,702
Investments	2,500	-	2,500
Current assets/(liabilities)	119,723	13,059	132,782
	<u>125,925</u>	<u>13,059</u>	<u>138,984</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	2,748	-	2,748
Investments	2,500	-	2,500
Current assets/(liabilities)	124,113	13,059	137,172
	<u>129,361</u>	<u>13,059</u>	<u>142,420</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

DORCHESTER BALLET AND DANCE CLUB

England & Wales - Charity number 1087930

Accounts

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair Mrs S A Thorndale Mrs J E Cosgrove Mrs S M Bennett Mrs L Sheaves
Charity number	1087930
Company number	04056878
Registered office	6b Poundbury West Industrial Estate Dorchester Dorset DT1 2PG
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

Strategies for achieving aims and objectives

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The main event of the year was the dance school's biennial show at Weymouth Pavilion in March. Entitled 'The Shattered Spectrum' the story was written by the teachers and other committee members. The show programme cover was designed by one of the students, while the show t-shirt and mug were designed by one of the volunteers. Everyone who participated had an amazing experience. The show was incredibly well received and made a profit of £2,678.

The dance school continues to attract new students and many classes have a waiting list; an extra ballet class for 3 year olds was added to the timetable in September.

Fundraising activities during the year included raffles, cake and plant sales, a musical theatre summer school and an adult jazz workshop. In addition, one of the Trustees asked for donations to the dance school in lieu of birthday presents, while another arranged end of term lunches for adult members to raise funds.

Over the years many students have progressed to study vocational courses in dance after their training with Dorchester Ballet & Dance. They continue to keep in touch, often helping at events, and inspiring younger dancers.

Students danced at several community events during the year including St. George's Fair and Dorchester Lions Club Summerfest.

RAD and ISTD examinations took place during the year. Both students and teachers were pleased with the excellent results.

It was with great regret that the trustees had to accept that the construction of a new studio, which received planning permission in January 2022, would be unable to go ahead due to insurmountable legal issues.

Achievements and performance

Significant activities and achievements against objectives

Student numbers remain strong; the teachers and administrative team deserve credit and praise for their skillful and enthusiastic efforts. The use of an additional venue outside the main studio enables the charity to further expand its dance provision. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation. In addition, the timetable includes classes tailored specifically for the very young and older age groups. Students are encouraged to attend classes in a number of different dance styles.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. This includes members of the management committee and volunteers who help at specific events such as shows. Fee increases were again kept below the rate of inflation this year in recognition of the difficulties faced by many of our member families. Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and continues to offer a wide variety of dance to the local community.

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

Reserves held at 31 August 2024 amount to £142,420 of which £13,059 were held for restricted purposes. Of these reserves £123,857 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year including a show in March 2026. Although it is an expensive undertaking it generates funds for the dance school. The charity will continue to focus on raising its profile via social media and public performances in order to attract new students.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair

Mrs S A Thorndale

Mrs J E Cosgrove

Mrs E K Hutchings

(Resigned 19 August 2024)

Mrs S M Bennett

Mrs L Sheaves

Recruitment and appointment of trustees

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees' report was approved by the Board of Trustees.



.....
Mr K S Selby, Chair

Trustee 20 May 2025

Date:



.....
Mrs S A Thorndale

Trustee

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ 20 May 2025

Dated:

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	2,092	-	2,092	1,706	-	1,706
Charitable activities	4	59,872	-	59,872	65,468	-	65,468
Other trading activities	5	18,825	-	18,825	8,167	-	8,167
Investments	6	2,865	-	2,865	1,258	-	1,258
Total income		83,654	-	83,654	76,599	-	76,599
Expenditure on:							
Raising funds	7	14,605	-	14,605	5,294	-	5,294
Charitable activities	8	67,745	-	67,745	69,458	-	69,458
Total expenditure		82,350	-	82,350	74,752	-	74,752
Net income and movement in funds		1,304	-	1,304	1,847	-	1,847
Reconciliation of funds:							
Fund balances at 1 September 2023		128,057	13,059	141,116	126,210	13,059	139,269
Fund balances at 31 August 2024		129,361	13,059	142,420	128,057	13,059	141,116

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		2,748		4,122
Investments	15		2,500		2,500
			<u>5,248</u>		<u>6,622</u>
Current assets					
Stocks	16	305		394	
Debtors	17	13,462		50,125	
Cash at bank and in hand		123,857		86,274	
		<u>137,624</u>		<u>136,793</u>	
Creditors: amounts falling due within one year	18	(452)		(2,299)	
Net current assets			<u>137,172</u>		<u>134,494</u>
Total assets less current liabilities			<u>142,420</u>		<u>141,116</u>
Income funds					
Restricted funds	19	13,059		13,059	
Unrestricted funds		129,361		128,057	
		<u>142,420</u>		<u>141,116</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

20 May 2025

The financial statements were approved by the Trustees on



.....
Mr K S Selby, Chair
Trustee

.....
Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 6b Poundbury West Industrial Estate, Dorchester, Dorset, DT1 2PG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	2,092	1,706
	<u>2,092</u>	<u>1,706</u>
Donations and gifts		
Donations and gifts	2,092	1,706
	<u>2,092</u>	<u>1,706</u>

4 Income from charitable activities

	Charitable income 2024 £	Charitable income 2023 £
Sales within charitable activities	59,872	65,468
	<u>59,872</u>	<u>65,468</u>
Analysis by fund		
Unrestricted funds	59,872	65,468
	<u>59,872</u>	<u>65,468</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	15,765	5,461
Shop income	3,060	2,706
	<u>18,825</u>	<u>8,167</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,865	1,258
	<u>2,865</u>	<u>1,258</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	10,809	2,648
Trading costs		
Shop purchases	3,796	2,646
Total costs	14,605	5,294

8 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Staff costs	44,771	46,448
Depreciation and impairment	1,374	1,452
Rent and rates	10,210	10,061
Office costs	4,750	3,924
Cost of exams	1,731	2,938
Insurance	1,523	1,324
Training	55	110
Accountancy	1,500	1,500
	65,914	67,757
Share of support and governance costs (see note 9)		
Governance	1,831	1,701
	67,745	69,458
Analysis by fund		
Unrestricted funds	67,745	69,458

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Operating lease charges	-	1,118	1,118	1,090
Office costs	-	436	436	850
Insurance	-	147	147	127
	-	1,701	1,701	2,067
Analysed between Charitable activities	-	1,701	1,701	1,701
	-	1,701	1,701	1,701

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,374	1,452

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1
Teaching	3	3
Total	4	4

Employment costs

	2024 £	2023 £
Wages and salaries	44,771	46,448

There were no employees whose annual remuneration was more than £60,000.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2023	13,751	8,958	22,709
At 31 August 2024	13,751	8,958	22,709
Depreciation and impairment			
At 1 September 2023	13,495	5,092	18,587
Depreciation charged in the year	64	1,310	1,374
At 31 August 2024	13,559	6,402	19,961
Carrying amount			
At 31 August 2024	192	2,556	2,748
At 31 August 2023	256	3,866	4,122

15 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2023 & 31 August 2024	2,500
Carrying amount	
At 31 August 2024	2,500
At 31 August 2023	2,500

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	305	394

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	5,000	5,000
Prepayments and accrued income	8,462	45,125
	<u>13,462</u>	<u>50,125</u>

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	<u>452</u>	<u>2,299</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	At 31 August 2024
	£	£
	<u>13,059</u>	<u>13,059</u>

Previous year:

	At 1 September 2022	At 31 August 2023
	£	£
	<u>13,059</u>	<u>13,059</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	<u>128,057</u>	<u>83,654</u>	<u>(82,350)</u>	<u>129,361</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

20 Unrestricted funds

(Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	126,210	76,599	(74,752)	128,057

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	2,748	-	2,748
Investments	2,500	-	2,500
Current assets/(liabilities)	124,113	13,059	137,172
	129,361	13,059	142,420
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	4,122	-	4,122
Investments	2,500	-	2,500
Current assets/(liabilities)	121,435	13,059	134,494
	128,057	13,059	141,116

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

DORCHESTER BALLET AND DANCE CLUB

England & Wales - Charity number 1087930

Accounts

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair Mrs S A Thorndale Mrs J E Cosgrove Mrs E K Hutchings Mrs S M Bennett Mrs L Sheaves
Charity number	1087930
Company number	04056878
Registered office	6b Poundbury West Industrial Estate Dorchester Dorset DT1 2PG
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 AUGUST 2023*

The Trustees present their report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

With an ever increasing number of students, the dance school took the opportunity to expand its timetable by adding a new class for adults – FitDance – and expanding the number of classes offered at a second studio. FABS fitness classes are being provided in a local retirement home and there are plans to extend them to other facilities.

Through the generosity of one of the charity's trustees it was possible to take 20 students to watch The Nutcracker at the Royal Opera House in London in December. It was an incredible opportunity for everyone who attended; definitely a day to remember. The same trustee also enabled a group of students to watch members of the Royal Ballet perform at Athelhampton House for the second year running. The students were able to watch company class before the performance and were chosen to present flowers to the dancers at the end of the show.

The dance school celebrated its 65th anniversary year with a new t-shirt designed by one of its trustees and a special prize giving event in July. Several former students who are either currently in training or already dancing professionally returned to perform for us. Winners of the very popular annual choreography competition also performed during the event.

Fundraising activities during the year included a raffle, tombola, cake sales, a Christmas party and a musical theatre summer school.

Despite events being cancelled due to wet weather, students danced at several community events during the year including St. George's Fair, Dorchester Lions Club Summerfest and Street in the Park. Students also participated in the Dorset County Dance Festival and two professional pantomimes; Sleeping Beauty and Rapunzel. The choreography for both of these was taught by one of the charity's dance teachers.

One of the dance school's former students was chosen for a contemporary dance project with Birmingham Royal Ballet, while existing students were offered places to study dance at Bath Spa University, Trinity Laban Conservatoire and Chichester University.

RAD and ISTD examinations took place during the year. Both students and teachers were pleased with the excellent results.

Work towards the construction of a new studio, which received planning permission in January 2022 continues to be hampered by legal issues. The charity is awaiting news of the most recent negotiations.

The dance school is busy preparing for its next show which will be at Weymouth Pavilion in March 2024. In addition to showcasing the talents of the school's dancers it is also an important fund raising event.

Achievements and performance

The number of dancers in the school continued to rise this year, our teachers and administrative team deserve credit and praise for their skillful and enthusiastic efforts. We have also seen an increase in the number of different dance genres being pursued by individual students. The expansion of the use of an additional venue will enable the charity to further expand its dance provision.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). Fee increases have been kept below the rate of inflation in recognition of the difficulties faced by many of our member families. The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. Students are encouraged to expand their dance training. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation. In addition, the timetable includes classes tailored specifically for the very young and older age groups.

Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and continues to widen the provision of dance to the local community.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves held at 31 August 2023 amount to £141,116 of which £13,059 were held for restricted purposes. Of these reserves £86,274 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year; the show while being an expensive undertaking also generates net profits for the dance school. The charity will continue to focus on raising its profile via social media and public performances in order to attract new students.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair
Mrs S A Thorndale
Mrs J E Cosgrove
Mrs E K Hutchings
Mrs S M Bennett
Mrs L Sheaves

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees' report was approved by the Board of Trustees.



Mr K S Selby, Chair
Trustee



Mrs S A Thorndale
Trustee

5 January 2024

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 5 January 2024

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	1,706	-	1,706	9,811	-	9,811
Charitable activities	4	65,468	-	65,468	63,728	-	63,728
Other trading activities	5	8,167	-	8,167	20,191	-	20,191
Investments	6	1,258	-	1,258	167	-	167
Total income		<u>76,599</u>	<u>-</u>	<u>76,599</u>	<u>93,897</u>	<u>-</u>	<u>93,897</u>
<u>Expenditure on:</u>							
Raising funds	7	<u>5,294</u>	<u>-</u>	<u>5,294</u>	<u>13,138</u>	<u>-</u>	<u>13,138</u>
Charitable activities	8	<u>69,458</u>	<u>-</u>	<u>69,458</u>	<u>65,731</u>	<u>-</u>	<u>65,731</u>
Total expenditure		<u>74,752</u>	<u>-</u>	<u>74,752</u>	<u>78,869</u>	<u>-</u>	<u>78,869</u>
Net income for the year/ Net movement in funds		1,847	-	1,847	15,028	-	15,028
Fund balances at 1 September 2022		<u>126,210</u>	<u>13,059</u>	<u>139,269</u>	<u>111,182</u>	<u>13,059</u>	<u>124,241</u>
Fund balances at 31 August 2023		<u>128,057</u>	<u>13,059</u>	<u>141,116</u>	<u>126,210</u>	<u>13,059</u>	<u>139,269</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		4,122		5,076
Investments	14		2,500		2,500
			<u>6,622</u>		<u>7,576</u>
Current assets					
Stocks	15	394		356	
Debtors	16	50,125		48,482	
Cash at bank and in hand		86,274		85,589	
		<u>136,793</u>		<u>134,427</u>	
Creditors: amounts falling due within one year	17	(2,299)		(2,734)	
		<u></u>		<u></u>	
Net current assets			134,494		131,693
Total assets less current liabilities			<u>141,116</u>		<u>139,269</u>
Income funds					
Restricted funds			13,059		13,059
Unrestricted funds			128,057		126,210
			<u>141,116</u>		<u>139,269</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 January 2024



Mr K S Selby, Chair
Trustee



Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 6b Poundbury West Industrial Estate, Dorchester, Dorset, DT1 2PG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,706	8,311
Grants	-	1,500
	<u>1,706</u>	<u>9,811</u>
Donations and gifts		
Donations and gifts	<u>1,706</u>	<u>8,311</u>
	<u>1,706</u>	<u>8,311</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Sales within charitable activities	<u>65,468</u>	<u>63,728</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	5,461	19,546
Shop income	<u>2,706</u>	<u>645</u>
Other trading activities	<u>8,167</u>	<u>20,191</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	1,258	167

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	2,648	10,688
<u>Trading costs</u>		
Shop purchases	2,646	2,450
	5,294	13,138

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	46,448	40,047
Depreciation and impairment	1,452	1,454
Rent and rates	10,061	9,809
Office costs	3,924	7,645
Cost of exams	2,938	1,490
Insurance	1,324	1,143
Training	110	576
Accountancy	1,500	1,500
	67,757	63,664
Share of governance costs (see note 9)	1,701	2,067
	69,458	65,731

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Operating lease charges	-	1,118	1,118	1,090
Office costs	-	436	436	850
Insurance	-	147	147	127
	-	1,701	1,701	2,067
Analysed between				
Charitable activities	-	1,701	1,701	2,067
	-	1,701	1,701	2,067

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
Teaching	3	3
Total	4	4

Employment costs

	2023 £	2022 £
Wages and salaries	46,448	40,047

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2022	13,431	8,984	22,415
Additions	320	178	498
Disposals	-	(204)	(204)
At 31 August 2023	13,751	8,958	22,709
Depreciation and impairment			
At 1 September 2022	13,431	3,908	17,339
Depreciation charged in the year	64	1,388	1,452
Eliminated in respect of disposals	-	(204)	(204)
At 31 August 2023	13,495	5,092	18,587
Carrying amount			
At 31 August 2023	256	3,866	4,122
At 31 August 2022	-	5,076	5,076

14 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2022 & 31 August 2023	2,500
Carrying amount	
At 31 August 2023	2,500
At 31 August 2022	2,500

15 Stocks

	2023 £	2022 £
Finished goods and goods for resale	394	356

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,000	5,000
Prepayments and accrued income	45,125	43,482
	<u>50,125</u>	<u>48,482</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>2,299</u>	<u>2,734</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:					
Tangible assets	4,122	-	4,122	5,076	5,076
Investments	2,500	-	2,500	2,500	2,500
Current assets/(liabilities)	<u>121,435</u>	<u>13,059</u>	<u>134,494</u>	<u>13,059</u>	<u>131,693</u>
	<u>128,057</u>	<u>13,059</u>	<u>141,116</u>	<u>13,059</u>	<u>139,269</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

DORCHESTER BALLET AND DANCE CLUB

England & Wales - Charity number 1087930

Accounts

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair Mrs S A Thorndale Mrs J E Cosgrove Mrs E K Hutchings Mrs S M Bennett Mrs L Sheaves
Charity number	1087930
Company number	04056878
Registered office	18 Poundbury West Industrial Estate Dorchester Dorset DT1 2PG
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

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- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

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- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

After restrictions during the pandemic it was a relief to be able to return to classes as normal in September. The dance school took this opportunity to expand its timetable, adding three new classes – Tiny Tappers, Mini Groovers and FABS, an exercise class for older age groups – and hiring an additional venue one night a week. The return of the annual choreography competition was a tremendous success.

Through the generosity of one of the charity's trustees it was possible to take a group of students to watch members of the Royal Ballet perform at Athelhampton House. The students were able to attend company class in addition to the performance and were chosen to present flowers to the dancers at the end of the performance.

The charity continues to work towards the construction of a new studio and received planning permission in January 2022; it is currently negotiating legal issues which will allow the project to proceed.

The dance school's biennial show, Narnia, had been postponed for two years due to the pandemic. The show was finally staged in March 2022 and was very well received. Audience numbers were 50% higher than for the previous show; the dancers were delighted to finally be able to perform for family and friends. The show made a profit of £2,300 which was further boosted by a grant of £1,500 from Dorset Council.

The teachers regularly attend additional training to ensure that their skills are current. During the year two of them were able to attend a course dedicated to teaching dance to people living with Parkinson's.

Fundraising activities were again possible during the year additional funds were raised through a raffle, cake and plant sales, tap workshops and a musical theatre summer school.

After a three year break the dance school was pleased to be able to give a presentation of its class and examination work to family and friends at a prize giving event at the Thomas Hardy School in July. It also took advantage of increased performance opportunities during the year; students were invited to dance at the St. George's Fair, Summerfest for the Lions Club and Martinstown Village Fete producing wonderful displays.

The charity has occupied its current premises for 13 years and the dance floor was in serious need of repair. Through generous donations a new vinyl performance floor was fitted in August 2022.

Both the RAD and ISTD suspended examinations during the previous year so students and teachers were pleased when the exam programme recommenced in September 2021. The results of ballet exams in June were very good.

Achievements and performance

The number of dancers in the school continued to rise this year, our teachers and administrative team deserve credit and praise for their skillful and enthusiastic efforts. We have also seen an increase in the number of different dance genres being pursued by individual students. The use of an additional venue will enable the charity to expand its dance provision further.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. Students are encouraged to expand their dance training. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation. In addition, the timetable includes classes tailored specifically for the very young and older age groups.

Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and continues to widen the provision of dance to the local community.

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Reserves held at 31 August 2022 amount to £139,269 of which £13,059 were held for restricted purposes. Of these reserves £85,591 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year. The charity will also continue to focus on raising its profile via social media in order to attract new students. Despite the financial ramifications of the lockdown due to the pandemic, the charity's finances continue to be strong.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair
Mrs S A Thorndale
Mrs J E Cosgrove
Mrs E K Hutchings
Mrs S M Bennett
Mrs L Sheaves

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees' report was approved by the Board of Trustees.


Mr K S Selby, Chair
Trustee


Mrs S A Thorndale
Trustee

Date: 19/05/2023

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 24 May 2023

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	9,811	-	9,811	36,662	-	36,662
Charitable activities	4	63,728	-	63,728	23,944	-	23,944
Other trading activities	5	20,191	-	20,191	2,502	-	2,502
Investments	6	167	-	167	69	-	69
Total income		<u>93,897</u>	<u>-</u>	<u>93,897</u>	<u>63,177</u>	<u>-</u>	<u>63,177</u>
Expenditure on:							
Raising funds	7	<u>13,138</u>	<u>-</u>	<u>13,138</u>	<u>1,057</u>	<u>-</u>	<u>1,057</u>
Charitable activities	8	<u>65,731</u>	<u>-</u>	<u>65,731</u>	<u>50,722</u>	<u>-</u>	<u>50,722</u>
Total expenditure		<u>78,869</u>	<u>-</u>	<u>78,869</u>	<u>51,779</u>	<u>-</u>	<u>51,779</u>
Net income for the year/ Net movement in funds		15,028	-	15,028	11,398	-	11,398
Fund balances at 1 September 2021		<u>111,182</u>	<u>13,059</u>	<u>124,241</u>	<u>99,784</u>	<u>13,059</u>	<u>112,843</u>
Fund balances at 31 August 2022		<u><u>126,210</u></u>	<u><u>13,059</u></u>	<u><u>139,269</u></u>	<u><u>111,182</u></u>	<u><u>13,059</u></u>	<u><u>124,241</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		5,076		439
Investments	14		2,500		2,500
			<u>7,576</u>		<u>2,939</u>
Current assets					
Stocks	15	356		191	
Debtors	16	48,482		39,135	
Cash at bank and in hand		85,589		85,742	
		<u>134,427</u>		<u>125,068</u>	
Creditors: amounts falling due within one year	17	(2,734)		(3,766)	
Net current assets			131,693		121,302
Total assets less current liabilities			<u>139,269</u>		<u>124,241</u>
Income funds					
Restricted funds			13,059		13,059
Unrestricted funds			126,210		111,182
			<u>139,269</u>		<u>124,241</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/05/2023


Mr K S Selby, Chair
Trustee


Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Poundbury West Industrial Estate, Dorchester, Dorset, DT1 2PG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	8,311	7,656
Grants	1,500	29,006
	<u>9,811</u>	<u>36,662</u>
Donations and gifts		
Donations and gifts	8,311	7,656
	<u>8,311</u>	<u>7,656</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Sales within charitable activities	63,728	23,944
	<u>63,728</u>	<u>23,944</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	19,546	1,651
Shop income	645	851
	<u>20,191</u>	<u>2,502</u>
Other trading activities		
	<u>20,191</u>	<u>2,502</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	167	69

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	10,688	110
<u>Trading costs</u>		
Shop purchases	2,450	947
	13,138	1,057

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	40,047	31,537
Depreciation and impairment	1,454	1,156
Rent and rates	9,809	8,572
Office costs	7,645	3,451
Cost of exams	1,490	-
Insurance	1,143	846
Training	576	3,730
Accountancy	1,500	-
	63,664	49,292
Share of governance costs (see note 9)	2,067	1,430
	65,731	50,722

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Operating lease charges	-	1,090	1,090	952
Office costs	-	850	850	384
Insurance	-	127	127	94
	<u>-</u>	<u>2,067</u>	<u>2,067</u>	<u>1,430</u>
Analysed between				
Charitable activities	-	2,067	2,067	1,430
	<u>-</u>	<u>2,067</u>	<u>2,067</u>	<u>1,430</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1
Teaching	3	3
Total	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	<u>40,047</u>	<u>31,537</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	13,431	3,611	17,042
Additions	-	6,091	6,091
Disposals	-	(718)	(718)
At 31 August 2022	13,431	8,984	22,415
Depreciation and impairment			
At 1 September 2021	13,431	3,172	16,603
Depreciation charged in the year	-	1,454	1,454
Eliminated in respect of disposals	-	(718)	(718)
At 31 August 2022	13,431	3,908	17,339
Carrying amount			
At 31 August 2022	-	5,076	5,076
At 31 August 2021	-	439	439

14 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2021 & 31 August 2022	2,500
Carrying amount	
At 31 August 2022	2,500
At 31 August 2021	2,500

15 Stocks

	2022 £	2021 £
Finished goods and goods for resale	356	191

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	5,000	5,000
Prepayments and accrued income	43,482	34,135
	<u>48,482</u>	<u>39,135</u>

17 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	18	-	3,766
Other creditors		2,734	-
		<u>2,734</u>	<u>3,766</u>

18 Deferred income

	2022 £	2021 £
Other deferred income	-	3,766

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	3,766

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	5,076	-	5,076	439	-	439
Investments	2,500	-	2,500	2,500	-	2,500
Current assets/(liabilities)	131,693	-	131,693	108,243	13,059	121,302
	<u>139,269</u>	<u>-</u>	<u>139,269</u>	<u>111,182</u>	<u>13,059</u>	<u>124,241</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

DORCHESTER BALLET AND DANCE CLUB

England & Wales - Charity number 1087930

Accounts

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair Mrs S A Thorndale Mrs J E Cosgrove Mrs E K Hutchings Mrs S M Bennett Mrs L Sheaves	(Appointed 2 December 2020)
Charity number	1087930	
Company number	04056878	
Registered office	18 Poundbury West Industrial Estate Dorchester Dorset DT1 2PG	
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ	

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 AUGUST 2021*

The Trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

The effects of the pandemic continued to be felt during the year. The dance school's biennial show, Narnia, which had already been postponed once suffered two further postponements in February and May 2021. The show was rescheduled for March 2022, a full two years after its original date. Having been closed for most of the previous year, classes were able to restart in September 2020. To ensure COVID-security, class sizes were restricted and a new timetable prepared. As a result certain classes could no longer be provided, however, the charity was able to introduce some new ones to fill the gaps; BalletBeFit, Adult Tap Fusion, Advanced Jazz Technique, Creative Contemporary and Ballet Technique. Along with the rest of the country, the charity suffered further lockdowns in November 2020 and from January to March 2021. Government support was essential in ensuring that the charity could continue to operate. Grants totalling £17,430 were received, along with payroll support totalling £11,576. In addition, the landlord of the property leased by the dance school waived the rent for November 2020.

Teachers took advantage of many training opportunities during the year, some of which were funded by a generous donation. As a result FABS classes, which combine all of the essential components for health and wellbeing for older adults, are now being taught in a local retirement home. There are plans to expand the provision of these classes in the coming year.

The charity continues to work towards the construction of a new studio, although plans have been delayed as a result of the pandemic. During the year customer surveys and questionnaires were used to identify the many advantages of dance and potential growth areas for the school. These were incorporated into a detailed business plan, which will be used by the professional fund raising consultant appointed by the charity to make applications for further funding in the coming months. A planning application was submitted in December 2020 with permission being granted in January 2022.

Continuing participation in the Freecycle recycling scheme raised much needed funds for the dance school. Many traditional fundraising activities were impossible as a result of the pandemic, however, additional funds were raised through a raffle, tap workshops and a musical theatre summer school.

For the second year running, COVID-19 restrictions meant that students were unable to give their usual presentation of class and examination work to family and friends at the annual prize giving. As an alternative, teachers filmed the dances in class and the whole event was live streamed on four separate occasions. In a year when performance opportunities were hard to find, students were invited to dance at the Brewery Square anniversary party producing a wonderful display and two students took part in a professional production locally.

Both the RAD and ISTD suspended examinations during the year; students and teachers alike were very disappointed. The exam programme recommenced in September 2021.

Achievements and performance

The number of dancers in the school continued to rise this year, our teachers and administrative team deserve credit and praise for their skillful and enthusiastic efforts. We have also seen an increase in the number of different dance genres being pursued by individual students. Students and teachers have been very disappointed by the lack of performance opportunities and look forward to being able to stage Narnia in 2022. This will give a much needed boost to funds through ticket income and a grant from the local council.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. Students are encouraged to expand their dance training. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance, body conditioning and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation.

Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and continues to widen the provision of dance to the local community.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves held at 31 August 2021 amount to £124,241 of which £13,059 were held for restricted purposes. Of these reserves £85,742 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year. The charity will also continue to focus on raising its profile via social media in order to attract new students. Despite the financial ramifications of the lockdown due to the pandemic, the charity's finances continue to be strong.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair

Mrs S A Thorndale

Mrs J E Cosgrove

Mrs E K Hutchings

Mrs S M Bennett

Mrs L Sheaves

(Appointed 2 December 2020)

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were £nil, reflecting the nature of the company's cost profile.

The Trustees' report was approved by the Board of Trustees.



Mr K S Selby, Chair
Trustee



Mrs S A Thorndale
Trustee

Date: 15 May 2022

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated: 26 May 2022

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	36,662	-	36,662	24,071	24,071
Charitable activities	4	23,944	-	23,944	32,955	32,955
Other trading activities	5	2,502	-	2,502	2,735	2,735
Investments	6	69	-	69	518	518
Total income		63,177	-	63,177	-	60,279
Expenditure on:						
Raising funds	7	1,057	-	1,057	-	1,241
Charitable activities	8	50,722	-	50,722	-	52,602
Total expenditure		51,779	-	51,779	-	53,843
Net income for the year/ Net movement in funds		11,398	-	11,398	-	6,436
Fund balances at 1 September 2020		99,784	13,059	112,843	13,059	106,407
Fund balances at 31 August 2021		111,182	13,059	124,241	13,059	112,843

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		439		1,520
Investments	13		2,500		2,500
			<u>2,939</u>		<u>4,020</u>
Current assets					
Stocks	14	191		258	
Debtors	15	39,135		23,085	
Cash at bank and in hand		85,742		91,147	
		<u>125,068</u>		<u>114,490</u>	
Creditors: amounts falling due within one year	16	(3,766)		(5,667)	
Net current assets			121,302		108,823
Total assets less current liabilities			<u>124,241</u>		<u>112,843</u>
Income funds					
Restricted funds			13,059		13,059
Unrestricted funds			111,182		99,784
			<u>124,241</u>		<u>112,843</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 May 2022


Mr K S Selby, Chair
Trustee


Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Poundbury West Industrial Estate, Dorchester, Dorset, DT1 2PG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	7,656	3,726
Grants	29,006	20,345
	<u>36,662</u>	<u>24,071</u>
Donations and gifts		
Donations and gifts	7,656	2,838
Other	-	888
	<u>7,656</u>	<u>3,726</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2021	2020
	£	£
Sales within charitable activities	23,944	32,955
	<u>23,944</u>	<u>32,955</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	1,651	1,795
Shop income	851	940
	<u>2,502</u>	<u>2,735</u>
Other trading activities		
	<u>2,502</u>	<u>2,735</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	69	518

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	110	394
<u>Trading costs</u>		
Shop purchases	947	847
	1,057	1,241

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Staff costs	31,537	33,418
Depreciation and impairment	1,156	1,138
Rent and rates	8,572	7,760
Office costs	3,451	3,509
Cost of exams	-	1,153
Insurance	846	804
Training	3,730	3,479
	49,292	51,261
Share of governance costs (see note 9)	1,430	1,341
	50,722	52,602

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Operating lease charges	-	952	952	-	862	862
Office costs	-	384	384	-	390	390
Insurance	-	94	94	-	89	89
	-	1,430	1,430	-	1,341	1,341
Analysed between Charitable activities	-	1,430	1,430	-	1,341	1,341

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	1
Teaching	3	3
Total	4	4

Employment costs

	2021 £	2020 £
Wages and salaries	31,537	33,418

There were no employees whose annual remuneration was more than £60,000.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2020	13,431	3,536	16,967
Additions	-	75	75
At 31 August 2021	13,431	3,611	17,042
Depreciation and impairment			
At 1 September 2020	12,594	2,853	15,447
Depreciation charged in the year	837	319	1,156
At 31 August 2021	13,431	3,172	16,603
Carrying amount			
At 31 August 2021	-	439	439
At 31 August 2020	837	683	1,520

13 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2020 & 31 August 2021	2,500
Carrying amount	
At 31 August 2021	2,500
At 31 August 2020	2,500

14 Stocks

	2021 £	2020 £
Finished goods and goods for resale	191	258

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,000	7,797
Prepayments and accrued income	34,135	15,288
	<u>39,135</u>	<u>23,085</u>

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	17	3,766	3,766
Other creditors		-	1,901
		<u>3,766</u>	<u>5,667</u>

17 Deferred income

	2021 £	2020 £
Other deferred income	<u>3,766</u>	<u>3,766</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Deferred income is included within:		
Current liabilities	<u>3,766</u>	<u>3,766</u>

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	439	-	439	1,520	-	1,520
Investments	2,500	-	2,500	2,500	-	2,500
Current assets/ (liabilities)	108,243	13,059	121,302	95,764	13,059	108,823
	<u>111,182</u>	<u>13,059</u>	<u>124,241</u>	<u>99,784</u>	<u>13,059</u>	<u>112,843</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2021*

19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

DORCHESTER BALLET AND DANCE CLUB

England & Wales - Charity number 1087930

Accounts

Charity Registration No. 1087930

Company Registration No. 04056878 (England and Wales)

THE DORCHESTER BALLET AND DANCE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

THE DORCHESTER BALLET AND DANCE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K S Selby, Chair Mrs S A Thorndale Mrs J E Cosgrove Mrs E K Hutchings Mrs S M Bennett	(Appointed 8 July 2020) (Appointed 13 May 2020)
Charity number	1087930	
Company number	04056878	
Registered office	The Swan Centre Unit 6B, Poundbury West Industrial Estate Dorchester Dorset DT1 1DW	
Independent examiner	Matthew Haines FCA Wadebridge House 16 Wadebridge Square Poundbury Dorchester Dorset DT1 3AQ	

THE DORCHESTER BALLET AND DANCE CLUB

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THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- to encourage and promote the art, practice and appreciation of dancing, music, choreography and allied arts;
- to teach dance by educating at all levels of ability, irrespective of financial circumstances, to a standard recognised by professional bodies and set up by the Management Committee; and
- the production and performance of dance.

In determining our objectives for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The charity relies heavily on volunteer help, which allows it to set fees at a level which makes classes accessible to everyone; further special concessions are available for those on low incomes or with large families.

The strategies employed to achieve the charity's aims and objectives are to:

- provide classes in a wide range of dance genres for the education and enjoyment of the local community;
- offer the opportunity to dance to everyone regardless of age, wealth or ability;
- raise the profile of dance by staging shows and participating in local community events;
- expand the range of dance genres offered;
- engage in fund raising activities to further support the aim to keep fees as affordable as possible; and
- offer consistently excellent teaching to support students in their pursuit of exam success.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The charity continues to work towards the construction of a new studio. It received a substantial legacy from the estate of Elizabeth Goodchild (founder) and subsequently raised funds through a Crowdfunder. The Committee and Trustees are working with a local architect and will soon be making an application for planning permission. Using the services of a professional fund raising company, the charity expects to be making applications for further funding in early 2021.

Students performed at various community venues including a retirement home and local school during the year. For the second year running the charity staged a choreography competition in December. The event was well supported and the standard of entries incredibly high. The visiting judges had returned having been very impressed the previous year. Two students also performed in professional productions during the year.

Teachers took advantage of many training opportunities during the year, some of which were funded by a generous donation. This will enable new classes to be added to the timetable in future, particularly for older dancers.

Continuing participation in the Freecycle recycling scheme has raised much needed funds for the dance school. Additional funds were raised through a Christmas raffle, cake sales, the Waitrose green disc scheme, Christmas wreath making, birthday dance parties, jazz workshops and a musical theatre summer school.

The charity had been ready to stage its biennial show, Narnia, at Weymouth Pavilion in March. The theatre closed just two days before, due to COVID-19. In the same week the dance school closed its doors and did not re-open until late July. During the whole of lockdown the teachers and administrator were furloughed; the Coronavirus Job Retention Scheme allowed the dance school to pay its staff. In addition, a two month rent holiday granted by the landlord of the premises from which the charity operates along with a payment from the Small Business Grant Fund allowed the charity to meet its obligations until the full timetable could be reinstated. Once restrictions were eased and procedures were in place to make the studio COVID-secure, private classes were offered throughout August. These proved extremely popular with up to 20 hours being booked weekly.

Earlier in the year a number of students undertook tap and modern examinations, further examinations have been impossible due to the pandemic. As a result of COVID-19 restrictions, the students were unable to give their usual presentation of class and examination work to family and friends at the annual prize giving event. It was replaced by a virtual event with video recordings made by teachers detailing the awards being presented and to whom. Students received their awards and certificates on returning to class.

Achievements and performance

The number of dancers in the school continued to rise this year, our teachers and administrative team deserve credit and praise for their skilful and enthusiastic efforts. We have also seen an increase in the number of different dance genres being pursued by individual students. The whole dance school pooled its efforts to create a wonderful staging of Narnia. Along with an enormous amount of volunteer time, the result was a show which would have been spectacular. The charity now hopes to be able to present the show in 2021, giving a much needed boost to funds through ticket income and a grant from the local council.

The charity's fee structure encourages students to take classes in additional dance genres, as fees are only paid for the first three (or five for a family). The use of volunteers in running the dance school supports a fee structure that would not otherwise be possible. Students are encouraged to expand their dance training. Classes are currently offered in ballet, tap, modern, commercial jazz, contemporary, acrobatic arts, street dance, body conditioning and historical for both children, from the age of 2 years, and adults. Students are also able to attend performance classes by invitation.

Maintaining a financial balance between providing affordable dance classes and employing highly motivated and trained dance teachers is an ongoing challenge. However, the charity has a sound management team and plans to continue to widen the provision of dance to the local community.

THE DORCHESTER BALLET AND DANCE CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves held at 31 August 2020 amount to £112,843 of which £13,059 were held for restricted purposes. Of these reserves £91,147 was held as cash at bank and in hand. The charity maintains reserves sufficient to cover expenditure identified in the short term and to provide financial security for the coming year in the event of a reduction in income levels. The reserves policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which the charity is placed.

The charity continues to improve its financial position as a result of the increase in the number of students and income from fund raising events. Several fund raising events and workshops are planned for the coming year. The charity will also continue to focus on raising its profile via social media in order to attract new students. Despite the financial ramifications of the lockdown due to the pandemic, the charity's finances continue to be strong.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 22 August 2000.

The charity is constituted under a Memorandum of Association dated 29 January 2019 and is a registered charity, number 1087930.

The principal object of the charity is to bring dance to all regardless of age, wealth or ability.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K S Selby, Chair

Mrs S A Thorndale

Mrs J Sloyan

(Resigned 13 May 2020)

Mrs J E Cosgrove

Mrs E K Hutchings

(Appointed 8 July 2020)

Mrs S M Bennett

(Appointed 13 May 2020)

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees' report was approved by the Board of Trustees.



Mr K S Selby, Chair

Trustee

Dated: 17 January 2021



Mrs S A Thorndale

Trustee

Dated: 17 January 2021

THE DORCHESTER BALLET AND DANCE CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DORCHESTER BALLET AND DANCE CLUB

I report to the Trustees on my examination of the financial statements of The Dorchester Ballet And Dance Club (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Haines FCA

Wadebridge House
16 Wadebridge Square
Poundbury
Dorchester
Dorset
DT1 3AQ

Dated:

4 March 2021

THE DORCHESTER BALLET AND DANCE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>							
Donations and legacies	3	24,071	-	24,071	82,023	-	82,023
Charitable activities	4	32,955	-	32,955	44,629	-	44,629
Other trading activities	5	2,735	-	2,735	4,296	13,059	17,355
Investments	6	518	-	518	333	-	333
Total income		60,279	-	60,279	131,281	13,059	144,340
<u>Expenditure on:</u>							
Raising funds	7	1,241	-	1,241	4,068	-	4,068
Charitable activities	8	52,602	-	52,602	44,532	-	44,532
Total resources expended		53,843	-	53,843	48,600	-	48,600
Net income for the year/ Net movement in funds		6,436	-	6,436	82,681	13,059	95,740
Fund balances at 1 September 2019		93,348	13,059	106,407	10,667	-	10,667
Fund balances at 31 August 2020		99,784	13,059	112,843	93,348	13,059	106,407

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		1,520		2,449
Investments	13		2,500		2,500
			<u>4,020</u>		<u>4,949</u>
Current assets					
Stocks	14	258		206	
Debtors	15	23,085		10,453	
Cash at bank and in hand		91,147		90,799	
		<u>114,490</u>		<u>101,458</u>	
Creditors: amounts falling due within one year	16	(5,667)		-	
Net current assets			108,823		101,458
Total assets less current liabilities			<u>112,843</u>		<u>106,407</u>
Income funds					
Restricted funds			13,059		13,059
Unrestricted funds			99,784		93,348
			<u>112,843</u>		<u>106,407</u>

THE DORCHESTER BALLET AND DANCE CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
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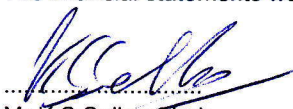
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 January 2021


Mr K S Selby, Chair
Trustee


Mrs S A Thorndale
Trustee

Company Registration No. 04056878

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

The Dorchester Ballet And Dance Club is a private company limited by guarantee incorporated in England and Wales. The registered office is The Swan Centre, Unit 6B, Poundbury West Industrial Estate, Dorchester, Dorset, DT1 1DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the financial position of the charity, both during the period and as a result of the COVID-19 pandemic, and have assessed both financial and operational risk. They are of the opinion that the charity has sufficient financial resources to continue to operate as a going concern for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5 years, straight line
Fixtures and fittings	5 years, straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	3,726	81,758
Grants	20,345	265
	<u>24,071</u>	<u>82,023</u>
Donations and gifts		
Donations and gifts	2,838	81,758
Other	888	-
	<u>3,726</u>	<u>81,758</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Sales within charitable activities	<u>32,955</u>	<u>44,629</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Fundraising events	1,795	791	13,059	13,850
Shop income	940	1,444	-	1,444
Social events	-	2,061	-	2,061
	<u>2,735</u>	<u>4,296</u>	<u>13,059</u>	<u>17,355</u>

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	518	333

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	394	2,258
<u>Trading costs</u>		
Shop purchases	847	1,810
	1,241	4,068

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Staff costs	33,418	28,681
Depreciation and impairment	1,138	1,640
Rent and rates	7,760	9,084
Office costs	3,509	2,054
Cost of exams	1,153	847
Insurance	804	765
Training	3,479	99
Advertising	-	40
	51,261	43,210
Share of governance costs (see note 9)	1,341	1,322
	52,602	44,532

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Operating lease charges	-	862	862	-	1,009	1,009
Office costs	-	390	390	-	228	228
Insurance	-	89	89	-	85	85
	<u>-</u>	<u>1,341</u>	<u>1,341</u>	<u>-</u>	<u>1,322</u>	<u>1,322</u>
Analysed between Charitable activities	-	1,341	1,341	-	1,322	1,322
	<u>-</u>	<u>1,341</u>	<u>1,341</u>	<u>-</u>	<u>1,322</u>	<u>1,322</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	1	1
Teaching	3	5
	<u>4</u>	<u>6</u>
Employment costs	2020	2019
	£	£
Wages and salaries	<u>33,418</u>	<u>28,681</u>

There were no employees whose annual remuneration was £60,000 or more.

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

12 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 September 2019	13,431	3,327	16,758
Additions	-	209	209
At 31 August 2020	13,431	3,536	16,967
Depreciation and impairment			
At 1 September 2019	11,759	2,550	14,309
Depreciation charged in the year	835	303	1,138
At 31 August 2020	12,594	2,853	15,447
Carrying amount			
At 31 August 2020	837	683	1,520
At 31 August 2019	1,672	777	2,449

13 Fixed asset investments

	Antiques £
Cost or valuation	
At 1 September 2019 & 31 August 2020	2,500
Carrying amount	
At 31 August 2020	2,500
At 31 August 2019	2,500

14 Stocks

	2020 £	2019 £
Finished goods and goods for resale	258	206

THE DORCHESTER BALLET AND DANCE CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	7,797	6,493
Prepayments and accrued income	15,288	3,960
	<u>23,085</u>	<u>10,453</u>

16 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	17	3,766	-
Other creditors		1,901	-
		<u>5,667</u>	<u>-</u>

17 Deferred income

	2020 £	2019 £
Other deferred income	<u>3,766</u>	<u>-</u>

18 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:						
Tangible assets	1,520	-	1,520	2,449	-	2,449
Investments	2,500	-	2,500	2,500	-	2,500
Current assets/ (liabilities)	95,764	13,059	108,823	88,399	13,059	101,458
	<u>99,784</u>	<u>13,059</u>	<u>112,843</u>	<u>93,348</u>	<u>13,059</u>	<u>106,407</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).