

THE BOSTOCK FOUNDATION

REGISTERED CHARITY NUMBER 1087920

ACCOUNTS

YEAR ENDED 5TH APRIL 2025

THE BOSTOCK FOUNDATION

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THE BOSTOCK FOUNDATION

TRUSTEES' ANNUAL REPORT

1. REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES:	Mr Nicholas Bostock DL, FCA Air Commodore Simon Bostock DL, RAF (Retired) Mrs Olivia Gerrish
SECRETARY:	Mr N.S.G.Bostock DL, FCA Tixall Lodge Tixall Stafford ST18 0XS Telephone: 01785 662626 Email: nbostock@aol.com
BANKERS:	Barclays Bank plc 15 Market Square Stafford ST16 2BE
INDEPENDENT EXAMINER:	Mrs Linda Bond 198 Tixall Rd Stafford ST16 3UE.

STRUCTURE, GOVERNANCE AND MANAGEMENT.

The Bostock Foundation was created by a Trust Deed dated 19th April 2001, the Founder being Mr Godfrey Bostock who died on 19th August 2008. The Trustees hold the Trust Fund and the income of it upon trust, first to pay from it all the proper costs and expenses incurred by the Trustees in administering the Charity and the Trust Fund, and, subject to that, to pay or apply the income (but not the Capital which constitutes permanent endowment of the Charity) of the Trust Fund to or for such charitable institutions or other charitable objects in any part of the world as the Trustees in their absolute discretion think fit to support or establish. The Trust is administered by Mr Nicholas Bostock. Each of the three Trustees selects from time to time charitable institutions that he or she wishes the Foundation to support, so that the total donations recommended by each Trustee approximates to no more than one third of the net annual income of the Foundation after expenses. The donations are subject to the approval of all Trustees and the cheques must be countersigned by two of them. The appointment of Trustees is in accordance with paragraph 4.1 of the Trust Deed.

OBJECTIVES AND ACTIVITIES

The objectives of the Foundation are to support United Kingdom charitable institutions generally.

The Foundation does not conduct any fundraising or other activities.

2. ACHIEVEMENTS AND PERFORMANCE.

The investment funds of the Foundation are actively managed on the Trustee's behalf by EFG Harris Allday, Stockbrokers. Mr Nicholas Bostock meets with a director of the firm on a quarterly basis, at which the investment performance is measured and any changes agreed.

3. FINANCIAL REVIEW

The Foundation recorded a deficit in the year of £32,592 compared with a surplus in the previous year of £29,736. The main reason for the deficit was the decrease in valuation of investments of £40,245. The income of the Foundation, after expenses, but before grants, was £24,353 (2024 £22,680), and grants paid to charitable institutions totalled £15,000 (2024 £16,200). The net assets of the Foundation at the year end totalled £961,092 (2024 £993,684).

4. Reserves

The Trustees maintain sufficient reserves to fund future grants for at least two years ahead, the level of grants being currently £25,000. The actual unrestricted fund at 5th April 2025 is £961,092 and includes surplus income, after deducting grants to date, of £157,138.

5. Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

6. DECLARATION

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's trustees:

N.S.G. Bostock, Trustee

2025

THE BOSTOCK FOUNDATION

BALANCE SHEET

AS AT 5th APRIL 2025

	<u>Page</u>	<u>2025</u> £	<u>2024</u> £
<u>ASSETS:</u>			
<u>INVESTMENTS</u>			
At Valuation	7	927,459	984,483
<u>CURRENT ASSETS</u>			
Debtors	9	34,230	1,534
Cash at Bank	9	403	8,767
<u>CURRENT LIABILITY</u>			
Creditors	9	-1,000	-1,100
<u>NET CURRENT ASSETS</u>		33,633	9,201
NET ASSETS		£961,092	£993,684
<u>REPRESENTED BY:</u>			
<u>UNRESTRICTED FUNDS</u>	8	£961,092	£993,684

Approved by the Trustees on

2025

N.S.G.Bostock

S.N.Bostock

Mrs Olivia Gerrish

SCHEDULE OF INVESTMENTS

THE BOSTOCK FOUNDATION

FOR THE YEAR ENDED 5TH APRIL 2025

	<u>Cost</u> at 5/4/24	<u>Purchases</u>	<u>Sales</u>	<u>Profit/ Loss</u>	<u>Cost</u> at 5/4/25	<u>Market Value</u> at 5/4/25	<u>Interest (gross)</u>
£	£	£	£	£	£	£	£p
UK GOVERNMENT STOCK							
Treasury 4.125% Index-Linked £10,400	34,573	-	-	-	34,573	35,316	1,212.53
UK EQUITIES							<u>Dividends</u> £p
Allianz Technology Trust plc 12,500 ord 2.5p shares	19,394				19,394	40,063	
Associated British Foods plc 615 ord 5.68p shares	13,878				13,878	11,934	553.51
Assura plc 55,000 ord 10p shares (bought 27/01/25)		20,486			20,486	25,212	
BAE Systems plc 3,700 Ord 2½p ord shares	27,571				27,571	56,148	1,143.30
Baillie Gifford US Growth Trust plc 10,200 ord 1p shares	33,604				33,604	20,604	
Baillie Gifford Shin Nippon plc 28,000 ord 2p shares	10,313				10,313	27,916	224.00
Baillie Gifford UK Growth Fund plc 15,500 ord 25p shares	29,626				29,626	25,730	868.00
Bellevue Healthcare Trust plc 20,000 ord shares	26,261				26,261	23,320	1,103.00
Bellway plc 1,050 ord 12½p shares	29,103				29,103	23,688	567.00
Blackrock World Mining Trust plc 9,000 ord 5p shares	36,868				36,868	37,890	3,015.00
Diageo plc 2,300 ord 28 101/108p shares	24,800				24,800	46,276	1,823.44
Easyjet plc 3,200 ord 27.0285714p shares	27,431				27,431	13,808	387.20
Carried forward	278,849	20,486	-	-	299,335	352,589	9,684.45

THE BOSTOCK FOUNDATION

FOR THE YEAR ENDED 5TH APRIL 2025

SCHEDULE OF INVESTMENTS

	<u>Cost</u> <u>at 5/4/24</u>	<u>Purchases</u>	<u>Sales</u>	<u>Profit/ Loss</u>	<u>Cost</u> <u>at 5/4/25</u>	<u>Market Value</u> <u>at 5/4/25</u>	<u>Dividends</u>
	£	£	£	£	£	£	£p
<u>UK EQUITIES Bought forward</u>							
Fidelity Special Values plc	278,849	20,486	-	-	299,335	352,589	9,684.45
10,000 ord 5p shares	28,094				28,094	30,600	954.00
Finsbury Growth & Income Trust plc							
4,500 ord 25p shares (sold 27/01/25)	39,620		-41,690	2,050			882.00
Legal & General group plc							
15,000 ord 25p shares (bought 21/08/24)		34,915			34,915	33,375	900.00
Lloyds Banking Group plc							
46356 ord 25p shares	38,548				38,548	30,131	1,344.32
Londonmetric Property plc							
20,000 ord 10p shares	22,868				22,868	35,900	300.00
Property Income Distribution							1920.00
The Monks Investment Trust plc							
4,515 ord 5p shares	20,367				20,367	48,943	94.82
J.P. Morgan Emerging Markets Investment Trust plc							
42,000 ord 25p shares	32,568				32,568	40,656	798.00
Martin Currie Global Portfolio Trust plc							
8,000 ord 5p shares	33,768				33,768	24,320	336.00
National Grid plc							
3,941 ord 11 7/43p shares	23,343						
1,149 ord 11 7/43p shares (note 2)		7,411					
5,090							
Qinetiq Group plc					30,754	52,631	2,347.98
3,640 ord 1p shares	13,199				13,199	13,737	307.58
Reckitt Benckiser Group plc							
750 ord 10p shares (sold 21/08/24)	24,191		-31622	7,431			1,472.25
Carried forward	555,415	62,812	-73,292	9,481	554,416	662,882	21,341.40

THE BOSTOCK FOUNDATION

SCHEDULE OF INVESTMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

	<u>Cost</u> <u>at 5/4/24</u> £	<u>Purchases</u> £	<u>Sales</u> £	<u>Profit/</u> <u>(Loss)</u> £	<u>Cost</u> <u>at 5/4/25</u> £	<u>Market Value</u> <u>at 5/4/25</u> £	<u>Dividends</u> £p
<u>UK EQUITIES</u>							
Brought Forward	555,415	62,812	-73,292	9,481	554,416	662,882	21,341.40
Scottish Mortgage Investment Trust plc							
7,400 Ord 5p shares	26,142				26,142	63,300	313.76
Tritax Big Box REIT plc							
24,000 ord 1p shares	33,992				33,992	31,752	1,838.40
Property Income Distribution							
Unilever plc							
955 Ord 3.1111p shares	25,253				25,253	44,828	1,414.17
Vodafone Group plc							
6,485 Ord US\$0.2095238 shares (sold 21/08/24)	14,351		-4,605	-9,746			245.77
Worldwide Healthcare Trust plc							
11,000 Ord 25p shares	28,345				28,345	30,910	308.00
	<u>683,498</u>	<u>62,812</u>	<u>-77,897</u>	<u>-265</u>	<u>668,148</u>	<u>833,672</u>	<u>25,461.50</u>
<u>OVERSEA BONDS</u>							
USA Treasury Notes							
\$24,600 0.375% 15/09/24 (redeemed)	20,084		-18,649	-1,435			34.97
Kreditanstalt Fuer							
20,000 0.125% 30/126		18,655			18,655	18,717	6.22
	<u>20,084</u>	<u>18,655</u>	<u>-18,649</u>	<u>-1,435</u>	<u>18,655</u>	<u>18,717</u>	<u>41.19</u>
<u>FOREIGN SHARES</u>							
Visa Inc							
164 US\$0.0001 shares (note 1)	29,661				29,661	39,754	282.55
GRAND TOTAL	<u>£767,816</u>	<u>£81,467</u>	<u>-£96,546</u>	<u>-£1,700</u>	<u>£751,037</u>	<u>£927,459</u>	<u>£26,998.77</u>

Note

1. Foreign tax deducted from dividends £42.52
2. Rights Issue 07/06/24

THE BOSTOCK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2025

	<u>Page</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>
INCOMING RESOURCES - UNRESTRICTED FUNDS			
DIVIDENDS & INTEREST			
UK Government Stock Interest - Gross	5	1,213	1,165
UK Dividends	7	21,704	20,771
UK Property Income Distributions - Gross	7	3,758	3,472
Overseas Bonds Interest - Gross	7	41	73
Foreign Dividends - Gross	7	284	252
Bank Interest Received - Gross		263	207
TOTAL INCOMING RESOURCES		<u>27,263</u>	<u>25,940</u>
RESOURCES USED - UNRESTRICTED FUNDS			
Grants	10	-15,000	-16,200
Professional Fees		-850	-1,350
Investment Custody Fee		-2,017	-1,872
Foreign taxation		-43	-38
		<u>-17,910</u>	<u>-19,460</u>
NET INCOMING RESOURCES		9,353	6,480
GAIN (LOSS) ON INVESTMENTS			
Loss (Gain) on Revaluation of investments		-40,245	23,256
Loss on sales of investments		-1,700	-
NET MOVEMENT IN FUNDS		-32,592	29,736
BALANCE B/F 6TH APRIL 2024 (2023)		<u>993,684</u>	<u>963,948</u>
BALANCE C/F 5TH APRIL 2025 (2024)	4	<u>£961,092</u>	<u>£993,684</u>

THE BOSTOCK FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025

DEBTORS

	<u>2025</u>	<u>2024</u>
	£	£
Stockbrokers' Client Account	34,230	1,442
Income Tax Recoverable	-	92
	<u>£34,230</u>	<u>£1,534</u>

CASH AT BANK

Deposit Account	1,402	9,766
Current Account	-999	-999
	<u>£403</u>	<u>£8,767</u>

CREDITORS

Accountancy Fees	<u>£1,000</u>	<u>£1,100</u>
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THE BOSTOCK FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2025

GRANTS

	<u>RECOMMENDED BY</u>			<u>TOTAL</u>	<u>TOTAL</u>
	<u>N.S.G.Bostock</u>	<u>S.N.Bostock</u>	<u>O.Gerrish</u>	2025	2024
	£	£	£	£	
Foundation Derbyshire			500	500	
Licenced Trade Charity		1,000		1,000	
Rhinology & Laryngology Reseach Fund			2,000	2,000	
Ripon Cathedral		2,000		2,000	
St Jame's Church Bonsal			1,000	1,000	
The Montgomery Waterway Restoration Trust	5,000			5,000	
The Yarlet Trust	1,000			1,000	
Tixall Parochial Church Council	500			500	
Upper Nidderdale Wath Methodist Chapel		500		500	
Yorkshire Air Ambulance		1,500		1,500	
	<u>£6,500</u>	<u>£5,000</u>	<u>£3,500</u>	<u>£15,000</u>	<u>£16,200</u>

THE BOSTOCK FOUNDATION

Independent Examiner's Report to the Trustees of the Bostock Foundation.

This report on the financial statements of the Bostock Foundation for the year ended 5th April 2025, which are set out on pages 1 to 9, is in respect of an examination carried out in accordance with s.43 of the Charities Act 1993 ("the Act"), as amended by Section 28 of the Charities Act 2006.

Respective Responsibilities of the Trustees and the Examiner

As Trustees you are responsible for the preparation of financial statements; you consider that the audit requirement of Section 43 (2) of the Act does not apply. It is my responsibility to issue the report on those financial statements in accordance with the terms of the Regulations, and to state whether particular matters have come to my attention.

Basis of the Report

My examination was carried out in accordance with General Directions given by the Charity Commission under section 43 (7)b of the Act,. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act: and
 - to prepare financial statements which accord with the accounting records and to comply with the requirements of the Act and Regulationshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mrs Linda Bond
198 Tixall Road
Stafford ST16 3UE

 12th August 2025

THE BOSTOCK FOUNDATION
ALLOCATION OF INCOME FOR GRANTS TO CHARITIES
AS AT 5TH APRIL 2025

	<u>NSGB</u>	<u>SNB</u>	<u>OG</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Net Income brought forward	135,390	135,390	135,389	406,169
Year to 5th April 2025	8,117	8,118	8,118	24,353
	<u>143,507</u>	<u>143,508</u>	<u>143,507</u>	<u>430,522</u>
<u>DEDUCT:</u>				
GRANTS MADE:				
Brought forward	104,301	103,686	50,397	258,384
Year to 5th April 2025	6,500	5,000	3,500	15,000
	<u>110,801</u>	<u>108,686</u>	<u>53,897</u>	<u>273,384</u>
Income surplus carried forward	<u>£32,706</u>	<u>£34,822</u>	<u>£89,610</u>	<u>£157,138</u>

Note: This page does not form part of the main accounts.