

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is, in the interest of social welfare, to improve the conditions of life of the inhabitants of the area of benefit without distinction of religious or other opinions by the provision and maintenance of

- a) a community centre for use by the inhabitants, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation and
- b) a playing field and recreation ground for use by the inhabitants

Public benefit

The charity is run for the benefit of all the inhabitants of the village. The centre can be used by all for meetings, lectures and classes, other forms of recreation and leisure-time occupations. The facility includes a playing field and recreation ground for use by all the inhabitants.

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are now in the 5th year since moving into the Community Centre, which continues to be successful and well used for both regular hirers and private events, such as children's parties and our first wedding since the Covid pandemic. The trustees continue to look for different events to put on and generate sociable community interest, but not everything works. One entertainment evening this year was cancelled due to lack of interest, it is ideal to, at least, cover expenses, a profit would be nice which can help to avoid increases in hire charges.

This year has been a difficult year for everybody with increases in energy costs, food, interest rates and many other items for day to day living forever increasing. We are all in the same boat, our energy costs have risen by some 200%, however, we are looking at how we can reduce these costs, but not by turning off heating or lighting, we have a duty to provide a comfortable and inviting environment for our users. The trustees have decided, bearing in mind the current climate we will not be increasing the hire charges this year.

At the end of last year we became part of the Warm Space Initiative as sponsored by the government to help provide a warm space, some hot food and good company. This is provided once a month on a Tuesday by a group of volunteers now known as the Lunch Bunch and attended by about 30 plus each time, well done to the group.

As always the trustees keep working behind the scenes to ensure everything is ready for hirers to use and for those that make use of the village green. It's good to see people of all ages making good use of it for many different purposes, the picnic benches and seating are also well used.

The Garden of Reflection is taking shape with trees and shrubs and bulbs planted. The wildflower beds are a bit disappointing this year, more work is needed there. The Facebook page and website are under continual development, it all takes time but they are getting there. We have now replaced all the crockery and cutlery, tables and chairs and added round tables for those special occasions such as weddings.

The play area now has planning approval so there is just the small matter of raising some £70k for the equipment and installation.

We are still seriously lacking activities for those around the teen years. This is where we need the expertise of those of you who have youngsters in this age range, we need your help. The trustees have all been teens in the past, however, for some of us it was a long time in the past, last century even and things have changed, we need volunteers that have the knowledge and ability to work with this age group.

Last October we held an open meeting for a vote to sell the Memorial Lawn, for this we were obliged to follow the requirements of both our charity scheme and charity law, which we did. This was overseen by a district councillor to ensure correctness of procedure. The vote returned 107 in favour and 66 against therefore the motion to sell was approved. Since then there have been 2 attempts to register the lawn as an Asset of Community Value, both applications were rejected by East Lindsey District Council. Outline planning is being applied for. The sale of this land would enable the charity to repay the bridging loan in full and give the play area substantial support to move the play area forward. We would also be able to make further additions to the centre to expand its use and abilities.

I must thank all that have supported and volunteered for the Community Centre, and of course, the trustees for all the time and work they put in for the charity, however, we must say goodbye to 4 of our trustees before the end of 2023, Jez and Claire, Garry and Jacqui, I must thank them for all they have done, you will be greatly missed. If anyone would like to help or volunteer in any way, or even join us as a trustee, then please have a chat with one of us

Finally, I must thank all our users and supporters, without you there would not be a Community Centre.

Graham Beacham

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

The end of year Bank balances plus Petty Cash, as at 31 March 2023, amounted to £28171.63.

Of this £3867.99 is held in a separate account, with petty cash of £851.36 - being monies raised for the Play Area Group Project.

Items have been paid for out of the legacy received from C J S (John) Ellwood which were mainly delivered during April/May 2022. New tables, chairs, crockery, glassware and cutlery. Also the ongoing creation of the Garden of Reflection.

Receipts for Hall hire: We saw an income from hires of £13,042.00.

Receipts from our fund raising and social events amounted to £10,668.00.

Major "one off" expenses amounted to £2,695.00 for professional fees from Wilkin Chapman along with some architects fees

Day to day expenses totalled £24,936.00. This covered Gas, Electricity, Water, Cleaning, Maintenance & Renewals, Fire Safety Equipment checks, Insurance, Telephone line for Broadband, Stationery and Advertising.

As everyone will be aware, as with all households alike, we are seeing huge rises in the utilities bills which will necessitate the close monitoring of our expenses.

Ongoing Project:

The Garden of Reflection is a project which began with funds taken from our legacy and has now seen the first sight of bulbs, planted within its outline and tree planting. There is still more planting and landscaping to consider whilst we wait for the wildflower beds to establish themselves. New benches have been installed, and been seen to be used on numerous occasions. The end of the year will see the planting of more spring bulbs for early colour and visual displays next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The term of office of all trustees will end at the end of the annual general meeting following the date in which they came into office. They may be re-elected or re-appointed.

The committee must give each new member a copy of the scheme documentation and a copy of the charity's latest report and statement of accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1087875

Principal address

Rose Cottage
Moorside
Mareham-le- Fen
Boston
Lincolnshire
PE22 7RX

Trustees

G J Beacham
Mrs J M P Palmer FRES
Mrs B Seymour (resigned 30.4.22)
J Hazelwood (resigned 30.6.23)
G J Cutting (resigned 30.6.23)
Mrs S E Beacham (resigned 31.10.23)
Mrs C Hazelwood (resigned 30.6.23)
Mrs J Loveridge (resigned 30.6.23)
Mrs S Auger (resigned 31.5.22)
Mrs H Palmer
L Stephens (resigned 30.4.22)
L Thomas (appointed 28.4.23)
S Fleet (appointed 8.11.23)
Mrs J Humphrey (appointed 12.10.22)
Mrs V Fleet (appointed 3.4.23)

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Keith May ACMA CGMA
Keith May Accounting Services
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

Approved by order of the board of trustees on 24 January 2024 and signed on its behalf by:

S Fleet - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

Independent examiner's report to the trustees of Mareham le Fen Village Hall and Memorial Lawn

I report to the charity trustees on my examination of the accounts of Mareham le Fen Village Hall and Memorial Lawn (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith May ACMA CGMA

Keith May Accounting Services
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

Date: 11/1/24

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,292	-	1,292	11,823
Charitable activities					
Hall hire and advertising		13,042	-	13,042	11,489
Fundraising Events		10,688	-	10,688	6,828
Investment income	2	107	-	107	6
Other Income		-	-	-	36,984
Total		25,129	-	25,129	67,130
EXPENDITURE ON					
Raising funds		5,084	-	5,084	12,507
Charitable activities					
Hall hire and advertising		-	-	-	19,611
Loan Interest		-	2,737	2,737	4,979
Premises costs		19,852	21,175	41,027	-
Other		4,031	-	4,031	-
Total		28,967	23,912	52,879	37,097
NET INCOME/(EXPENDITURE)		(3,838)	(23,912)	(27,750)	30,033
RECONCILIATION OF FUNDS					
Total funds brought forward		21,726	768,974	790,700	760,667
TOTAL FUNDS CARRIED FORWARD		17,888	745,062	762,950	790,700

The notes form part of these financial statements

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	-	772,538	772,538	780,237
CURRENT ASSETS					
Stocks	6	1,549	-	1,549	917
Cash at bank and in hand		17,389	10,783	28,172	50,367
		<u>18,938</u>	<u>10,783</u>	<u>29,721</u>	<u>51,284</u>
CREDITORS					
Amounts falling due within one year	7	(1,050)	(1,410)	(2,460)	(2,561)
NET CURRENT ASSETS		<u>17,888</u>	<u>9,373</u>	<u>27,261</u>	<u>48,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,888	781,911	799,799	828,960
CREDITORS					
Amounts falling due after more than one year	8	-	(36,849)	(36,849)	(38,260)
NET ASSETS		<u>17,888</u>	<u>745,062</u>	<u>762,950</u>	<u>790,700</u>
FUNDS	10				
Unrestricted funds				17,888	21,726
Restricted funds				745,062	768,974
TOTAL FUNDS				<u>762,950</u>	<u>790,700</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 24 January 2024 and were signed on its behalf by:

S Fleet - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 15% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	107	6
	<u>107</u>	<u>6</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,823	-	11,823
Charitable activities			
Hall hire and advertising	11,489	-	11,489
Fundraising Events	6,828	-	6,828
Investment income	5	1	6
Other income	-	36,984	36,984
Total	30,145	36,985	67,130
EXPENDITURE ON			
Raising funds	12,507	-	12,507
Charitable activities			
Hall hire and advertising	(37)	19,648	19,611
Loan Interest	4,979	-	4,979
Total	17,449	19,648	37,097
NET INCOME	12,696	17,337	30,033
Transfers between funds	(5,897)	5,897	-
Net movement in funds	6,799	23,234	30,033
RECONCILIATION OF FUNDS			
Total funds brought forward	14,927	745,740	760,667
TOTAL FUNDS CARRIED FORWARD	21,726	768,974	790,700

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	812,853	2,249	3,070	818,172
Additions	13,476	-	-	13,476
At 31 March 2023	826,329	2,249	3,070	831,648
DEPRECIATION				
At 1 April 2022	36,472	450	1,013	37,935
Charge for year	19,802	360	1,013	21,175
At 31 March 2023	56,274	810	2,026	59,110
NET BOOK VALUE				
At 31 March 2023	770,055	1,439	1,044	772,538
At 31 March 2022	776,381	1,799	2,057	780,237

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. STOCKS

	2023	2022
	£	£
Stocks	<u>1,549</u>	<u>917</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	1,410	1,616
Other creditors	<u>1,050</u>	<u>945</u>
	<u>2,460</u>	<u>2,561</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 9)	<u>36,849</u>	<u>38,260</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,410</u>	<u>1,616</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,539</u>	<u>1,517</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,570</u>	<u>5,387</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	29,740	31,356

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
Day to Day Running	21,726	(3,838)	17,888
Restricted funds			
Development fund	768,914	(23,912)	745,002
TOTAL FUNDS	<u>790,700</u>	<u>(27,750)</u>	<u>762,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Day to Day Running	25,129	(28,967)	(3,838)
Restricted funds			
Development fund	-	(23,912)	(23,912)
TOTAL FUNDS	<u>25,129</u>	<u>(52,879)</u>	<u>(27,750)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Day to Day Running	14,927	12,696	(5,897)	21,726
Restricted funds				
Development fund	745,740	17,337	5,897	768,974
TOTAL FUNDS	<u>760,667</u>	<u>30,033</u>	<u>-</u>	<u>790,700</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Day to Day Running	30,145	(17,449)	12,696
Restricted funds			
Development fund	36,985	(19,648)	17,337
TOTAL FUNDS	<u>67,130</u>	<u>(37,097)</u>	<u>30,033</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Day to Day Running	14,927	8,858	(5,897)	17,888
Restricted funds				
Development fund	745,740	(6,575)	5,897	745,062
TOTAL FUNDS	<u>760,667</u>	<u>2,283</u>	<u>-</u>	<u>762,950</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Day to Day Running	55,274	(46,416)	8,858
Restricted funds			
Development fund	36,985	(43,560)	(6,575)
TOTAL FUNDS	<u>92,259</u>	<u>(89,976)</u>	<u>2,283</u>

The Restricted funds relate to both a development fund which is being used for the new building which has been constructed over the last number of year and also a development fund held for the development of a play area.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**MAREHAM LE FEN VILLAGE HALL AND MEMORIAL
LAWN**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	2,667
Donations	1,292	9,156
	<u>1,292</u>	<u>11,823</u>
Investment income		
Deposit account interest	107	6
Charitable activities		
Fundraising events	10,688	6,828
Hall hire and advertising	13,042	11,489
	<u>23,730</u>	<u>18,317</u>
Other income		
Gain on sale of tangible fixed assets	-	36,984
Total incoming resources	<u>25,129</u>	<u>67,130</u>
EXPENDITURE		
Charitable activities		
Bank loan interest	2,737	4,855
Support costs		
Management		
Cost of bar and event sales	5,084	1,333
Insurance	885	1,140
Utilities	4,350	4,999
Caretaking and cleaning	5,223	1,119
Post, stationery and advertising	634	496
Other costs	2,002	1,350
Minor maintenance	6,167	743
	<u>24,345</u>	<u>11,180</u>
Finance		
Telephone	432	364
Bank charges	159	43
	<u>591</u>	<u>407</u>
Other		
Depreciation of tangible fixed assets	21,175	19,648
Governance costs		
Accountancy and legal fees	4,031	1,007
Total resources expended	<u>52,879</u>	<u>37,097</u>
Net (expenditure)/income	<u>(27,750)</u>	<u>30,033</u>

This page does not form part of the statutory financial statements