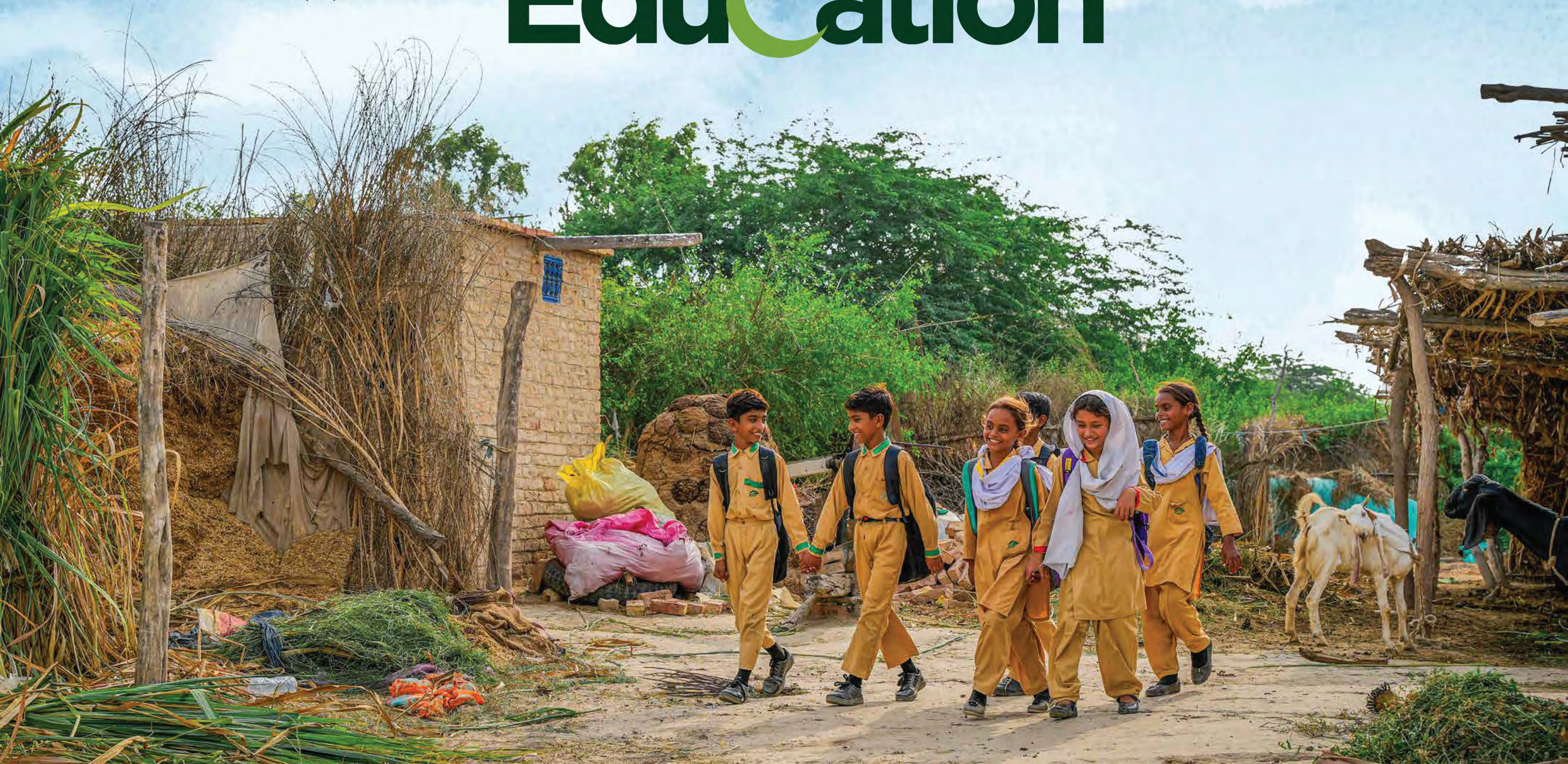




THE CITIZENS FOUNDATION (UK)

Change begins with **Edu****cation**

Annual
Report
2024



Vision

Positive Change

To remove barriers of class and privilege, to make citizens of Pakistan agents of positive change.

Mission

Quality Education

To enable moral, spiritual and intellectual enlightenment through quality education.

Better Future

Creating opportunities to improve quality of life.

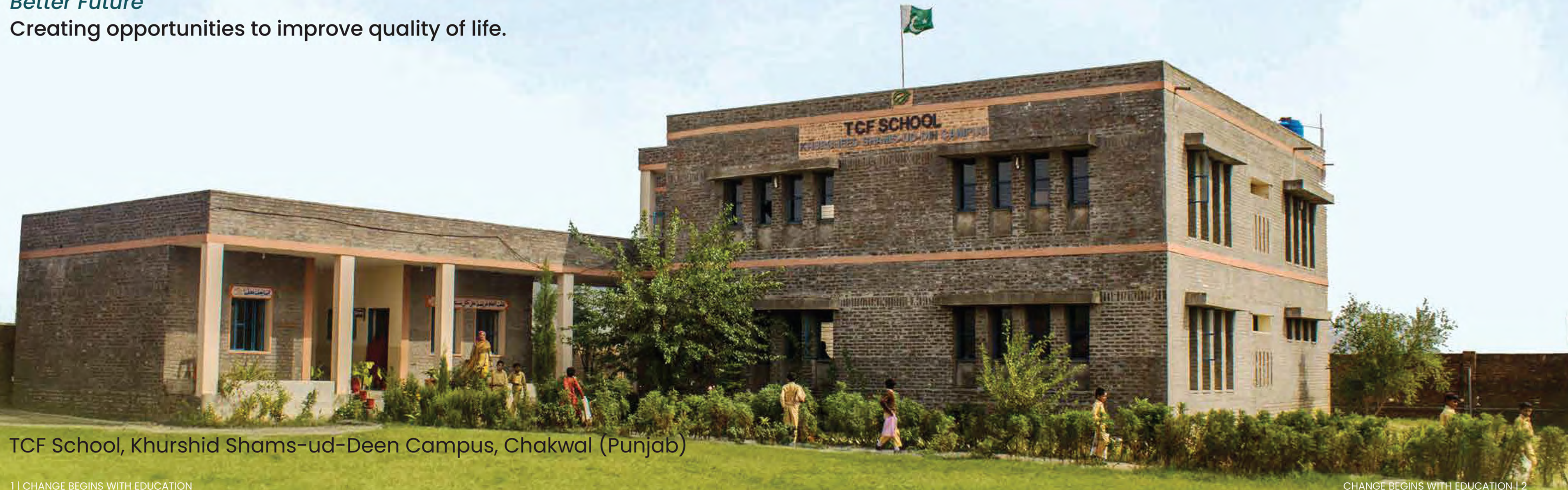
Values

Sincerity

Service

Beauty

Positive
Conduct



TCF School, Khurshid Shams-ud-Deen Campus, Chakwal (Punjab)

Transforming Lives Through the Power of Education



The Citizens Foundation (UK) (TCF-UK) is a UK-registered charity established in 2001 to address the growing education crisis in Pakistan. TCF-UK raises funds and awareness to support the work of The Citizens Foundation (TCF), a globally recognised education charity for out-of-school children in some of Pakistan's most deprived communities.

TCF was founded in 1995 by a group of friends with a shared vision to drive positive change through quality education. Today, TCF operates one of the world's largest networks of independently run schools, with 2,033 school units providing quality education to over 301,000 students across Pakistan. TCF schools are led by a dedicated faculty of 14,700 women. The Economist has recognised TCF as "perhaps the largest network of independently run schools in the world."

TCF's impact extends far beyond the classroom. Our innovative education model equips students with the skills they need to thrive in the 21st century. We actively support our Alumni in pursuing higher education and building meaningful careers. At the same time, we partner with government bodies to improve learning outcomes in public schools. Through literacy initiatives, life skills development, and vocational training, particularly for women, we are helping uplift entire communities.

Over nearly three decades, TCF has built a reservoir of experience, knowledge and expertise. Today, we share these learnings to strengthen education delivery across Pakistan by working collaboratively with organisations and policymakers.

TCF's education movement is made possible by a global community of supporters who believe in the power of education. Together, we are working to ensure that every child, regardless of background, has the opportunity to learn, grow and thrive.

Contents:

A New Milestone in Our Journey.....	07
Programme Updates & Impact Stories.....	09
Review of TCF-UK Activities.....	39
TCF-UK Highlights.....	43
Create Lasting Change.....	52
Who We Are.....	55
Financials.....	57



Legal Status and Nature of Operations

The Citizens Foundation (UK) was registered on 6 August 2001 with the Charity Commission for England and Wales (Charity No. 1087864). It is constituted as a company: No. 04075959 (England and Wales) with an independent Board of Directors (Trustees). TCF-UK’s aim is to raise awareness and funds for The Citizens Foundation (TCF), Pakistan’s leading education charity.

TCF-UK’s registered office is at 85 Tottenham Court Road, London W1T 4TQ.

A New Milestone in Our Journey

We have **doubled** our impact in the last 10 years.



2,033
School Units



301,000
Students Enrolled



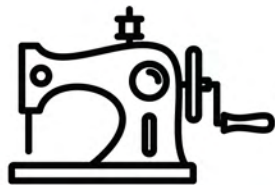
63,000
Graduates



14,700
All-Female
Faculty Members



221,000
Aagahi Adult
Literacy Learners



3,700
Vocational
Trainees



80,700
Beneficiaries Receiving Clean
Drinking Water Every Day

Programme Updates & Impact Stories



Raising the Academic Bar: TCF Transitions to the Federal Board

At TCF, we aim to nurture our students with an education rooted in critical thinking, diligence and integrity.

However, we observed that the divisional boards responsible for administering the Matric (Secondary School Certificate) exams in Pakistan were falling short of these standards. The examinations often lacked academic rigour, and instances of unfair practices were widespread.

To address this, we made a bold decision: we transitioned our Secondary Schools to the Federal Board of Intermediate and Secondary Education (FBISE). The FBISE is known for its strong academic standards and fair examination practices. This transition marked a significant shift for everyone involved, raising expectations at every level.

How did we rise to the challenge? Explore the full story to find out.



In Pakistan, Matriculation (or the Secondary School Certificate) examinations are conducted by various education boards. Divisional boards follow provincial guidelines, while students in schools affiliated with the Federal Board take exams administered by the Federal Board of Intermediate and Secondary Education (FBISE). FBISE oversees examinations in the Federal Capital Territory, federal government institutions, embassy run schools overseas, and recognised private education networks.

Before TCF Moved to the Federal Board

For years, TCF students have been taking their exams under **22 different divisional examination boards** across Pakistan. However, there was a nagging truth we couldn't ignore. These boards often had **poor standards** which encouraged rote memorisation and followed **poor examination invigilation practices**, resulting in inconsistent academic standards across regions.

Why did TCF Transition to the Federal Board?

The FBISE stands out from divisional boards mainly due to its commitment to **higher academic standards**, emphasising conceptual learning and critical thinking. FBISE typically has **stricter exam protocols**, including better invigilation and control over cheating. Its centralised system guarantees consistent exam quality and a unified curriculum across schools throughout Pakistan.

Challenges After the Move

The transition to FBISE was a bold but necessary step for TCF. It raised academic standards and encouraged both students and teachers to embrace a more rigorous, concept-based learning approach. Our teams worked tirelessly to manage the complex operational and academic changes across our Secondary Schools in Pakistan. We also dedicated time to counselling parents, some of whom were concerned about potential lower scores under the FBISE system—concerns that initially led to a few student dropouts. Despite these challenges, the shift unified our schools under a higher standard, fostering resilience, accountability, and a shared commitment to excellence.

A Promising Start

Last year, we marked a significant milestone as **TCF students achieved a 90% passing rate** in their first year under the FBISE. This promising start lays a strong foundation for future progress. While we recognise there's still progress to be made, we are confident we are on the right path, committed to delivering quality education and maintaining high standards.

TCF Annual Matriculation Exam Results 2023		
7,351 students	90% passed	30% A1 & A Grades

A Promise' Fulfilled:

TCF student from Tharparkar secures an A1-Grade under FBISE.

"I couldn't believe it! I got an A1-Grade in Federal Board — it felt like a dream."

Radha, a graduating student at the TCF school in Mithi, Tharparkar, confidently presenting her ideas in class.

The school was buzzing with the excitement of a new term in the desert village of Mithi in Tharparker. Radha, a student of Grade 9, sat nervously beside her parents in the principal's office. Her heart raced as Ms. Pushpa talked them through TCF's transition to the Federal Board – a conversation she was having with many parents. The Board's tough standards were well-known, and the promise Radha had made to her father – to secure an A-Grade this year – suddenly felt overwhelming.

From the moment she could understand her father's struggles, Radha's only dream was to make him proud. Sumaar, a rickshaw driver, spent long hours behind the steering wheel in the desert heat every day, driven by one hope: to give Radha and her siblings a future he could only dream of. And for Radha, keeping that hope alive was the most important thing.



"Don't depend on anything but your own effort, Radha," said Ms. Pushpa, her voice filled with reassurance. "We will be here every step of the way."

The calm assurance of her principal's words gave Radha the courage she needed.

From then on, Radha immersed herself in her studies. While some of her batchmates opted to switch schools or sit exams privately, intimidated by the Federal Board's rigorous standards, Radha held her ground, dedicating long hours of study at school and home with the help of her teachers.

Before she set off for her first Federal Board exam, Radha's father said to her, ***"I'm praying for your success, dhee (daughter). You've given your best."***

In her first year under the Federal Board Grade 9 exam, Radha scored an A Grade. The next year, she worked even harder and graduated with an impressive A1 Grade – fulfilling the promise she had made to her father.

But Radha's story doesn't end with her A1 exam Grade, a testament to TCF's quality education standards. Her friends and former classmates saw that one girl could pass the exams and became inspired. They returned to TCF and began studying for the exam themselves. Her classmate Fahad Rehman said of Radha's influence, ***"We studied hard because we were inspired by her. Then, we gave our own exams and passed, and Inshallah, when the Grade 9 students see our results, they too will succeed."***

Radha is now studying to become a teacher – becoming an inspiration to more students to continue their education.





Uplifting Outcomes in Government Schools

In 2016, the foundation was laid for TCF's Partnership Schools Programme when we undertook the challenge of revitalising some of Punjab's most underperforming schools. The situation was dire: classrooms were nearly empty and children struggled with basic literacy. Seven years later, public schools under TCF's Partnership Schools Programme are buzzing with students, who are showing impressive learning outcomes that once seemed impossible.

What turned forgotten schools into thriving learning places?

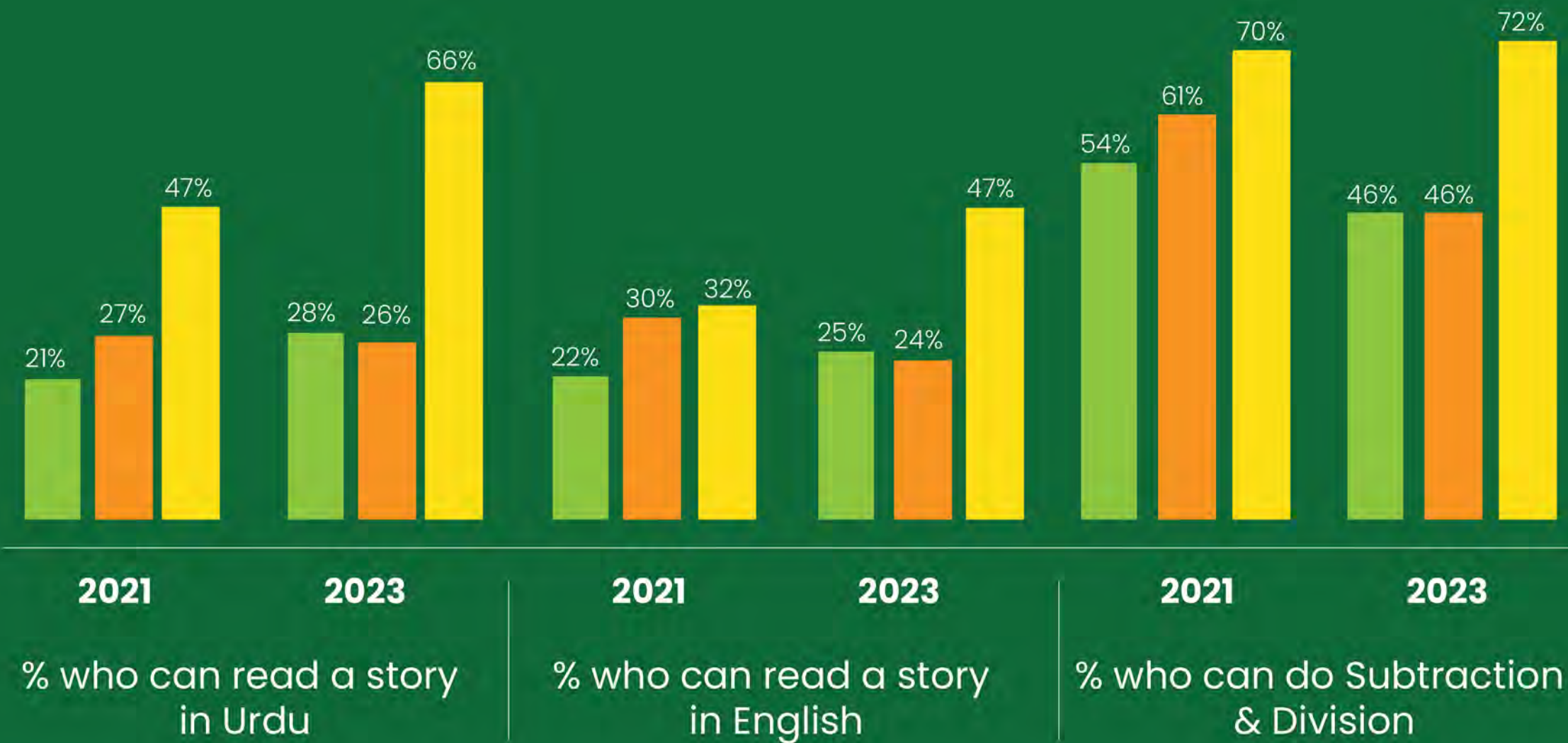
It's a story of commitment, hard work and courage. Flip the page to learn more.

Hard Work Pays Off

Students at TCF-Managed Government Schools are outperforming students in Public & Private Schools in Punjab.

- Punjab Public Schools
- Punjab Private Schools
- TCF - Managed Govt. Schools in Punjab

Annual Status of Education Report (ASER)



Our Interventions:

Principal & Teacher Hiring & Development.	Academic Support to Multigrade Teachers through Supplementary Materials & Teacher Guides.
Focus on Foundational Literacy & Numeracy through Remediation.	Stringent Monitoring & Evaluation Mechanisms.

The success of the programme highlights the powerful difference that strategic educational reforms can make in unlocking each student’s true capabilities. By transforming struggling schools into thriving learning spaces, we’ve proven that careful and thoughtful intervention enables students to overcome their challenges and achieve outstanding progress.



Sujaag

(The Awakening)

A Literacy & Life Skills Programme in Remote Communities

Sujaag is a community-based Literacy and Life Skills Programme designed for out-of-school children aged 8-16 in Pakistan's most inaccessible areas. With over 26 million children out-of-school, many of whom have never been inside a classroom, TCF launched Sujaag to tackle this urgent need for education in places where government schools are non-existent.

At TCF's Sujaag Learning Centre in a remote village of Sanghar (Sindh), out-of-school children aged 8-18 receive basic literacy and life skills education from a local teacher.

The Sujaag Model in Action

How is TCF making learning possible in unreached communities?

Centre Identification

Applications are generated through pamphlets circulated in remote communities. Local educators submit their applications via SMS once they receive the pamphlets.

Teacher Support

Scheduled in-person training before the start of each module takes place.

Community Classrooms

Classrooms are set up locally in a space provided by the local community.

Teacher Hiring

The Sujaag team conducts telephonic verification and performs an online assessment to finalise the selection of educators and students.

Ongoing Monitoring

Student attendance and progress are tracked online on a daily basis for updates, accountability and support.

Programme Length

The programme runs over 15 months, covering 3 modules. Each module lasts 5 months. Classes are held for 3 hours, 6 days a week.

How far has Sujaag Come?



11,000
Learners



550+
Centres



20
Districts
Sindh & Balochistan

Currently in its pilot phase, Sujaag is working to establish a resilient model for operations, monitoring, and evaluation that can be scaled nationwide. Sujaag brings children the closest experience to a classroom which they have been missing for far too long.



Children at TCF’s Sujaag learning centre in the remote village of Sanghar (Sindh) are all smiles after a day of learning, playing, and laughter.

Hope in the Middle of Nowhere

“Before Sujaag, the children had nothing. Today, the kids in our village can read, write their names, and do basic maths. Sujaag has opened a window in their lives.”

The car suddenly came to a halt after nearly five hours of driving and navigating through swamps and fields. Nestled between trees and wild shrubs, in the middle of nowhere, stood a small bamboo shack. From a distance, we could hear the harmonious voices of students reciting alphabets in chorus.

The wind was fierce. As we stepped inside, colourful drawings fluttered around the shack, each artwork filled with dreams and hopes. Children of different ages, dressed in vibrant Sindhi attire, sat together – some reading, some writing – all learning happily. At the front of the space, stood a young man, full of passion and energy, writing on a small blackboard mounted on a steel stand.

This is the Sujaag Learning Centre in Haji Hamid Shah Village near Sanghar, Sindh. Here, kids as old as sixteen are learning to read and write for the first time because there is no school nearby.

“Last year, I got a message from TCF about opening a Sujaag learning centre in our village. I responded right away,” shared Shahbaz after completing the lesson for the day. ***“The villagers came together to set up this space. They were so excited their children will get the chance to learn,”*** he recounted, pride shining in his eyes.



Hatim Ali, a young boy dressed in a red Sindhi topi (cap), holding onto his book, told us how much he enjoys the three hours here, ***“I enjoy playing the dice game the most!”***

Jamzadi, a confident girl full of smiles, shared, ***“My teacher is very nice. He teaches us new things. I like to do hisaab (maths) the most!”***



Ali Shafa, a 14-year-old boy who works in the fields shared excitedly, ***“I’ve learnt to write my name!”***

Sujaag exists where there is nothing else. For children who don’t have access to school or learning, it is the beginning of hope.



Other Updates



Stanford Social Innovation Review (SSIR) Features a Case Study on TCF: The School System Rebuilding Civil Society

The Stanford Social Innovation Review (SSIR) featured **The Citizens Foundation (TCF) in a case study, 'The School System Rebuilding Civil Society,'** authored by Noor Noman. The piece highlights TCF's journey of delivering quality education at scale and its innovative approach to breaking down barriers, particularly for girls, to ensure equitable access to education. It chronicles the inspiring story of Kainat Ansari, a TCF alumna who grew up in the slums of Karachi and went on to graduate from Whitman College and attend Oxford University. The case study sheds light on the essential elements which have shaped TCF into a transformative force for positive change and extended its impact beyond the walls of its schools and into the communities it serves.

TCF College Students Excel in Board Results

TCF College has achieved outstanding success in the latest Board of Intermediate Education Karachi (BIEK) results, boasting an impressive 95% passing rate. This achievement places our college alongside the most prestigious institutions in Karachi, far surpassing the BIEK average of 34%. This success is a testament to the unwavering dedication of our students and faculty.

Optimising TCF's Book Publishing Costs

This year, our Supply Chain team implemented strategic changes to optimise TCF's publishing process. By enhancing sourcing, streamlining distribution, and strengthening logistics, we achieved impressive savings. These efforts led to a substantial cost savings of PKR 200 Million (equivalent to over £555,000)— 29% below anticipated costs, despite a 30% year-on-year CPI (consumer price index) increase in December 2023.

TCF Publishing House: Expanding Access to High-Quality Books

The Citizens Foundation (TCF) is proud of the curriculum and books developed for its schools after years of research and continuous improvement. Now, through the TCF Publishing House, these high-quality materials are being offered to low-fee private schools (LFPS), where substandard curricula have hindered student learning. The initiative aims to provide quality books at affordable prices, and is significantly enhancing educational outcomes for 163,000 students across 400 private schools in Pakistan.



Dastak: Empowering Teachers beyond TCF

Launched in 2019, the Dastak Online Teacher Training Programme has empowered 2,400 teachers from low-fee private schools (LFPS) across 100 cities in Pakistan. The programme leverages decades of TCF's teacher development experience by offering a low-cost, 6-week online training programme, focused on enhancing skills in classroom management, lesson planning and delivery, and teachers self-development. Dastak is significantly expanding its impact and fostering a community of skilled teachers dedicated to improving educational outcomes.

Principals' Academy Highlights Technology's Role in Education

Great schools start with great leaders. Each year, TCF Principals participate in intensive training at the Principals' Academy, empowering school leaders across Pakistan. Through a meticulous training needs analysis, we identify high-impact growth priorities and tailor the programme accordingly. This year, the training expanded its focus to include the transformative role of technology in education, effective use of teacher guides, and designing higher-order thinking questions to elevate classroom engagement. Armed with these skills, they are ready to empower their teachers and foster a culture of continuous learning and growth in TCF schools.

Transforming Women's Lives with the Gift of Literacy

For nearly two decades, TCF's Aagahi Adult Literacy Programme has been a beacon of hope for out-of-school girls and women in communities across Pakistan. The programme empowers them to read and write in Urdu, perform basic Maths, and gain essential knowledge about health, hygiene, and sanitation. Since its inception, Aagahi has transformed the lives of over 221,000 women living in disadvantaged communities, who after learning how to read and write, have improved the quality of their lives. In the past year alone, over 46,000 learners successfully gained literacy, opening a world of possibilities.

Aab-e-Rehmat: Expanding Access to Clean Water Across Communities

This year, TCF's Aab-e-Rehmat Programme launched 19 new water filtration plants at our school locations. These plants are placed in high-need areas where communities face challenges with contaminated water, providing effective solutions for clean drinking water. With a total of 55 filtration plants now in operation, the programme serves over 80,000 people daily across Punjab, Sindh, and Balochistan, with most plants running on solar power.



Uplifting Women Through Vocational Skills

TCF's Vocational Training Programme provided vocational training in Tailoring and Fashion Design to 500 women across TCF communities in Karachi, Thatta, Lahore, Kasur, Sheikhupura, Narowal, Chiniot, Jaranwala, Burewala, Khushab, Sargodha, Mianwali, Muzaffarabad, and Rawalpindi. These women have not only gained valuable skills but have also put them into practice. Approximately 400 of our certified trainees have collectively stitched over 27,000 uniforms for TCF students, which has significantly contributed to their household incomes while allowing them to work from home. This initiative is a testament to the transformative power of vocational training in uplifting communities and fostering economic independence.



The Rahbar Programme is Transforming Young Lives

Since its inception in 2008, TCF's Rahbar Programme has fostered a powerful connection between 16,200 mentors and 59,900 students. This unique initiative for 8th and 9th graders spans six consecutive Saturdays, held three times a year at selected TCF Schools across Pakistan.

The programme's core philosophy, '**Thought to Destiny**,' encourages students to envision themselves as architects of their own futures rather than as victims of their circumstances. Rahbar ignites a sense of hope and possibility among students. Through this journey, mentors build deep, trusting relationships with their mentees, helping them uncover their inner strengths and reach their full potential. The impact of Rahbar is profound, empowering students to embrace responsibility and confidently chart their own paths in life.

Another Summer Camp Season Triumphs

1,300 Summer Camp volunteers and 9,000 TCF students came together this year and made the TCF Summer Camp a tremendous success. Students and volunteers created unforgettable memories through activities like storytelling, theatre, arts and crafts, sports, and games.



Review of TCF-UK Activities

The Citizens Foundation (UK) was established in 2001 to raise funds and awareness for TCF, Pakistan's leading education charity, providing quality education to children from the country's most disadvantaged communities.

Over the last 24 years, every milestone that we have reached has been made possible by the unwavering support and generosity of our donors. We are deeply grateful for this trust, and remain committed to upholding the highest standards of transparency, accountability and good governance.

Guided by these values, we continue to minimise our expenditure in the UK so that we can maximise the funds we invest in our education programmes in Pakistan. In line with this commitment, none of our Trustees in the UK receive any compensation or reimbursement for out-of-pocket expenses from the charity.

In 2024, TCF-UK entered an exciting new chapter, defined by clear strategic direction, digital innovation and a renewed focus on deepening community engagement. Despite the cost-of-living crisis in the UK and soaring inflation in Pakistan, we remained focused on expanding our reach, fostering deeper connections with our supporters and diversifying our donor base.

These efforts were all geared towards one goal: building a more resilient and sustainable foundation for long-term impact.

A key pillar of our strategy was expanding our regional presence across the UK. In November, [our Chapter Roadshow](#), featuring renowned Pakistani actor, Adnan Siddiqui, helped us reach new audiences in [Manchester, Yorkshire, Cardiff and South London](#). This initiative significantly strengthened our supporter base and boosted fundraising efforts, while deepening community engagement.

To reach younger audiences, we increased our outreach at universities and collaborated with digital content creators. We also made strategic investments in our digital marketing efforts, resulting in a substantial increase in organic reach and engagement across all our platforms. These initiatives have been vital in raising awareness of our work and growing a more diverse and connected donor community.

We are deeply grateful to our dedicated volunteers and chapters, who helped organise 29 fundraising events through the year. From treks and cricket tournaments to the [Saucony 10K run](#) and other personal challenges, our supporters found countless ways to champion our work. A standout moment was our [Annual Charity Gala at The National Gallery](#), which brought new supporters and raised a record-breaking amount in a single evening.

To all our donors, volunteers and partners – thank you. Your belief in our work fuels every step we take. Because of your support, thousands of children in Pakistan are being given the opportunity to learn, grow and rewrite their futures.

Together, we are not just raising funds. We are creating lasting change through education.

Income

Totals	Running costs of schools	Building schools	Endowment fund	
£	£	£	£	
2,172,380	1,532,216	350,114	290,050	Individuals, incl. gift aid
481,974	481,974	-	-	Fundraising events
19,270	19,270	-	-	Corporates
1,573,746	705,860	867,786	-	Grant making charities
4,247,270	2,739,320	1,217,900	290,050	
12,858	12,858	-	-	Investment income
4,260,128	2,752,178	1,217,900	290,050	2024 incoming resources
9,820,554	9,282,739	147,614	390,201	2023 incoming resources

TCF-UK seeks to minimise administrative costs wherever possible. Our expenditure is often covered by specific donations for this purpose and a significant portion is covered by Gift Aid (see below).

TCF-UK’s policy is to send the donations we receive to TCF Pakistan as soon as practicable. In particular, all restricted donations received, for a specific purpose, are sent in full to TCF Pakistan.

Total Gift Aid receivable for 2024 and included above was £196,197 (2023: £210,514).

In addition, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable Activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF for school support (running costs), build and endowment grants totalling £6,425,272 (i.e. excluding £9,300 audit fee) (2023: 5,962,240).

Total	Support	Build	Endowment	
£	£	£	£	
6,425,272	4,917,322	1,217,900	290,050	2024 grants to TCF
5,962,240	5,424,425	147,614	390,201	2023 grants to TCF

The 2024 support grants to TCF of £4,917,322 included grants towards the support (running) costs of schools built by TCF-UK donors and, where donors specifically requested this, to TCF’s adoption of failed government schools programme (GSP). Our grants paid the annual cost of educating about 45,069 students and contributed about 15% of TCF’s total expenditure on running its schools.

Since 2001, a total of **51** TCF schools have been built by TCF-UK donors, of which 19 run afternoon shifts, for a total of 70 school units (**51** primary and **19** secondary) at the start of the 2024 academic year.

TCF-UK Highlights



TCF-UK's Annual Charity Gala "Colouring Dreams" at the National Gallery

We began 2024 with a landmark event: our Annual Charity Gala at the iconic National Gallery. Featuring our inspiring Alumna, Zaitoon Kareem, the event raised a record amount, and helped over 3,000 underprivileged children dream in colour. We are especially grateful to an anonymous donor who covered the full cost of the event, ensuring that every pound raised went directly towards transforming lives.

London Saucony 10K Race

This year's annual London Saucony 10K was a fantastic success. Sixteen runners came together to raise enough funds to support the education of 110 children in Pakistan.



University Outreach

Partnering with Pakistan Societies across UK universities helped us engage with younger audiences. Highlights included an education panel at Cambridge University and outreach events at SOAS, King's College London, Queen Mary University and Regent's University. These initiatives have helped galvanise a new generation of TCF-UK supporters.



Collaboration with Digital Content Creators

2024 marked a turning point in our digital strategy. By partnering with UK-based content creators, especially during Ramadan, we were able to amplify our message and reach new audiences. These creators used their platforms to advocate for TCF-UK, helping us build trust and visibility within their communities. By combining digital campaigns with in-person events, we fostered more authentic, meaningful connections and expanded our reach.





Community Info Sessions

To grow our presence regionally, we hosted a series of information sessions in Birmingham, Bradford, Cambridge, Cardiff, East London, South London, Southampton and Staffordshire. These sessions introduced new audiences to the education crisis in Pakistan and TCF's work on the ground.

Legacy Giving

This year, we launched our Legacy Giving Programme, to encourage supporters to leave a lasting impact through gifts in wills and charitable bequests. This initiative invites donors to invest in the future by creating a legacy that will empower generations of TCF students.



TCF-UK Chapter Highlights



Young Professionals Chapter

2024 marked the exciting launch of our first Young Professionals Chapter at Shola Karachi Kitchen, with over 50 attendees. Their energy, ideas, and cross-chapter support have quickly made them an invaluable part of the TCF-UK community.

South London Chapter

One of our longest-standing and most dedicated chapters, the South London Chapter, kicked off the year with a hike in Surrey Hills followed by a record-breaking Quiz Night & Dinner in November, featuring Saima Mohsin, Adnan Siddiqui and TCF Alumni, Huzafa Shareef and Ramsha Bughio. Together, their events supported the education of over 440 children.



Yorkshire Chapter

Raising the bar once again, Yorkshire hosted a range of impactful events, including their annual Yorkshire 3 Peaks Challenge and a fundraising dinner featuring actors, Mira Sethi and Adnan Siddiqui. Collectively, their efforts helped fund three TCF school units 540 students this year.

North London Chapter

Our North London Chapter hosted their Annual Family Indoor Cricket Tournament at Lord's Cricket Grounds. Always a crowd favourite, the event saw eight teams compete in friendly rivalry. While *Karahi Kings* claimed the trophy, the true champions were the 180 children whose education was made possible through the funds raised.





Northwest England Chapter

Kicking off our November Roadshow, the Northwest England Chapter hosted a standout event featuring Adnan Siddiqui, Momin Saqib, and TCF Alumni, Huzaifa Shareef and Ramsha Bughio. With over 200 attendees and a memorable musical performance by Chapter Lead, Salman Shahid, the event raised enough to send over 700 children to school.



Staffordshire Chapter

This year, Staffordshire focused on outreach and community building. They hosted an info session featuring Riaz Kamlani, TCF Pakistan's Executive Vice President of Flagship and CDU Programmes to introduce new supporters to TCF's life-changing work.

Cardiff Chapter

Our Cardiff Chapter made a powerful impact with their inaugural event in November. With a strong dedicated team and tremendous community support, they were able to attract over 250 guests and raise enough to support the education of over 520 children.





ALHAMD SHARIAH ADVISORY SERVICES
(PVT) LIMITED
Certificate No: ASA/0001/008
باسمہ تعالیٰ
Shariah Advisor's Report
For the year ended June 2024
August 07, 2024

INTRODUCTION:
 TCF is a professionally managed, non-profit and philanthropic organization established in 1995 by a group of concerned citizens addressing the education crisis in Pakistan. It has become one of Pakistan's leading organizations in formal education, with a vision to eliminate barriers of class and privilege and empower Pakistanis to drive positive change. TCF believes in universal access to basic education as a fundamental right. Under TCF's administration, numerous schools across Pakistan provide education to thousands of children.

METHOD OF UTILIZATION OF ZAKAT:
 TCF's financial needs are primarily met through Zakat contributions and donations received from both individuals and corporate entities, both domestically and internationally. Zakat funds received by TCF are allocated to support deserving students. TCF's management diligently evaluates the financial condition of applicants to determine their eligibility for Zakat assistance. Once eligibility is verified, TCF acts as an agent, collecting Zakat funds on behalf of eligible students. This approach, known as Wakalah (Agency by deserving families), allows TCF to collect Zakat funds and allocate them according to the specific needs of eligible students.
 Moreover, it is important to note that all Zakat funds received by TCF are invested exclusively in Shariah-compliant investment avenues when necessary. This ensures that not only the collection and distribution but also the investment of Zakat funds is in strict accordance with Shariah principles.

SHARIAH RULING:
 We confirm that The Citizens Foundation meticulously collects and disburses Zakat funds in adherence to Shariah guidelines. It is also affirmed that any individual or entity offering Zakat to this Foundation can be confident that their contributions will be managed in accordance with Shariah principles.
 May Allah bestow His blessings upon the management of The Citizens Foundation for their dedicated service and grant them success in their mission. Aameen.


 Mufti Muhammad Ibrahim Essa
 Chief Executive Officer
 Alhamd Shariah Advisory Services (Pvt.) Limited


 Mufti Ubaid ur Rahman Zubairi
 Director
 Alhamd Shariah Advisory Services (Pvt.) Limited



NOTE: This certificate is valid till 30th June 2025

+92 322 2671867
www.alhamdshariahadvisory.com
info@alhamdshariahadvisory.com

Create Lasting Change

Every contribution that you make goes towards empowering children from disadvantaged communities through quality education.
Make a gift to create an impact that lasts forever.



Educate a Child

£10 (Monthly)
 £122 (Yearly)

Educate a Child KG to Matric

£1,350 (One-Time)



Sponsor a Classroom

£265 (Monthly)
 £3,200 (Yearly)

Support a School Unit

£1,600 (Monthly)
 £19,000 (Yearly)



Build a School

£155,000
 (One-Time Build Cost)
 £95,000
 (5 Year Support)

Support an Adult Literacy Learner

£9 (One-Time)



Notes Related to Build-a-School

Costs are for build cycle of 2025/26 and are subject to revision. Rates are calculated based on average construction costs and may vary for different locations. A school construction project can only be taken up with the provision of school support for a minimum of five years (included in the figures cited above). All school construction projects in earthquake zones will take into account additional costs for special earthquake resistant architecture.

Giving Made Easy

There are so many ways to make a meaningful contribution with your Zakat, Sadaqah or general donations. Choose what works best for you.



Give Online

Visit www.tcf-uk.org to make a one-time or recurring donation online.



Send a Cheque

Send us your donation by cheque, made payable to "The Citizens Foundation (UK)" at 85 Tottenham Court Road, London, W1T 4TQ.



Deposit or Bank Transfer

Donate your Zakat and Sadaqah via bank transfer to our account as mentioned on our website:

<https://www.tcf-uk.org/donation-information/>

You can request a donation receipt by emailing us at info@tcf-uk.org.



Fundraise for us

Start fundraising by creating your own digital campaign at <https://fundraise.tcfglobal.org/>

Match Your Donation Through Your Employer

Many companies match donations that their employees make to charity. You can double your donation by taking advantage of your company's gift matching scheme.

Leave a Lasting Legacy

Leave a gift for TCF-UK in your will and make a promise to change lives for generations to come. For more information, please contact us at info@tcf-uk.org or call our office at 020 7268 3545.



Who We Are

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK’s volunteers, who have worked tirelessly this past year to make our success possible.

Volunteers

Faisal Khan

Aida Khan

Khuram Zubair

Angela Reed

Ayla Ahmed

Zishan Ayub

Zain Ghani

Rehan Latif

Sabah Ahmed

Safraz Shafqat

Mikail Taimoor

Zayn Kamlani

Sinéad Morgan

Daniyal Hussain

Sairah Khan

Sean McCarry

UK Chapter Leads

Cardiff
Nasrullah Tahir

North London
Noreen Kazim Amir
Amir Zafar

South London
Farah Mughal
Tahir Mughal

Staffordshire
Hifsa Haroon Iqbal
Zafar Iqbal

Yorkshire
Raza Effendi
Naheed Effendi

Young Professionals
Saif Kureishi

Northwest England Chapter
Salman Shahid
Farzana Khan

Advisory Committee

Talha Khan

TCF-UK Team

Sania Sufi
Chief Executive Officer

Fatima Javaid Ahmed
Fundraising Director

Esma Karuv
Fundraising Associate

Mirza Javed
Finance Manager

Kristalena Herman
Fundraising Manager

Ahsan Iqbal
Regional Development Associate

Areeba Kirmani
Regional Development Director

Zaynab Hasan
Fundraising Executive Trusts & Foundations

Trustees

Atif Ali: Atif first started volunteering for TCF-UK in 2006, having established CVBoosters with some friends as a fundraising venture for the cause. He now works as a research analyst in London.

Bilal Raja: Bilal has been a supporter of TCF for over twenty years and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a CFA charter holder.

Imtiaz Dossa: Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. He is a Chartered Accountant and ran a trading company until 2005. He was a Trustee for a major international charity until 2010 and is on the Board of Directors of TCF Pakistan.

Mehreen Malik: Mehreen Malik is a lawyer by profession and the Head of Pro Bono for Europe at Mayer Brown International LLP. She holds a BA in Political Science from Bryn Mawr University and was also called to the Bar of England and Wales from the Honourable Society of Lincoln’s Inn.

Nouman Hashmi: Fellow member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.

Tariq Hussain: Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001 and is now a part of TCF Pakistan's Board of Directors. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Financials

THE CITIZENS FOUNDATION (UK)

Company no: 04075959

Annual Report and Financial Statements for the year ended 31 December 2024

COMPANY INFORMATION

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa N Hashmi M Malik
SECRETARY:	T R Hussain
REGISTERED OFFICE:	85 Tottenham Court Road London W1T 4TQ
REGISTERED NUMBER:	04075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Wright Vigar Limited Statutory Auditors, Chartered Accountants and Business Advisers 15 Newland Lincoln LN1 1XG
BANKERS:	Lloyds Bank plc 70-71 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their Annual Trustees' Report together with the financial statements of the Charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 04075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

In accordance with TCF-UK's governing document, we raise awareness and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

All grants made by TCF-UK are directed exclusively to The Citizens Foundation (TCF) Pakistan, as and when sufficient funds are accumulated.

The charity pays its staff market rate salaries, which are determined by benchmarking across the sector and taking into consideration any specialist skills. This process applies to all staff, including key management personnel. Salary levels are approved by the Trustees as part of the annual budget setting process.

FUTURE PLANS

TCF-UK is committed to support the long-term, sustained growth of TCF. Our priority, as always, is to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Charity for the year and do not anticipate any significant changes in the forthcoming year.

RESERVES POLICY

	2024	2023
Restricted funds	£	£
Investments (Note 5)	582,986	325,201
Other restricted funds	339,334	3,616,054
Restricted funds	922,320	3,941,255
Unrestricted funds	312,224	243,871
Accumulated funds	1,234,544	4,185,126

Restricted funds – see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

- Share capital of TCF-UK Endowment Ltd. £0 (2023: £1), now dissolved.
- Endowment fund investment £289,980 (2023: £325,200): these shares – their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.
- During the year £286,000 were invested in equities and fixed income securities. The fair value of these investments at year end was £293,006.

Other restricted funds are made up of:

- A grant of £239,879 and other restricted funds of £99,455 were received just before year end and remitted to TCF in January and March 2025.

Unrestricted funds: see notes 12 & 13:
The Charity aims to maintain unrestricted funds, which are the free reserves of the Charity, at a level (£280,566) which equates to approximately six-month's on-going expenditure on the governance, management, and administration of the Charity. The Trustees believe this should provide sufficient funds to enable the Charity to respond to unexpected contingencies.

At 31 December 2024, total unrestricted retained funds were £312,224 (2023: £243,871). This is slightly higher than the above basis due to the receipt of unrestricted funds just before the year end, but is broadly in accordance with the policy.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside Trustees' control and some whose impact Trustees can ameliorate.

Major risk mitigation by Trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary.
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors. The diversification of fundraising sources is an active Trustee priority to ensure the Charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the Charity is carried out by employees and Trustees. The Charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, transparent and accountable to the public. The Charity complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the Charity. Existing Trustees appoint new Trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing Trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' REPORT (cont'd)

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Wright Vigar Limited.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R HUSSAIN

23 September 2025

Independent Auditor's Report
to the Members of The Citizens Foundation (UK) Limited (by guarantee)

OPINION

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals.
- Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (SENIOR STATUTORY AUDITOR)

for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
LN1 1XG

23 September 2025

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)							
	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOME							
Donations, grants and endowments	1 & 10	855,560	2,909,736	3,765,296	882,051	8,572,573	9,454,624
Other trading activities (incl. fundraising events)	1	133,021	348,953	481,974	37,233	317,134	354,367
Income from Investments	1	1,080	11,778	12,858	349	11,214	11,563
Total income and endowments		989,661	3,270,467	4,260,128	919,633	8,900,921	9,820,554
EXPENDITURE							
Cost of raising funds (incl. fundraising events)	1, 2, 8 & 9	703,202	44,721	747,923	362,795	174,771	537,566
Expenditure on charitable activities	1	218,106	6,216,467	6,434,573	625,616	5,346,224	5,971,840
Total expenditure		921,308	6,261,188	7,182,496	988,411	5,520,995	6,509,406
Net gains/(losses) on investments	3 & 5	-	(28,214)	(28,214)	-	(20,040)	(20,040)
Net income/ (expenditure) and net movement infunds for the year		68,353	(3,018,935)	(2,950,582)	(68,778)	3,359,886	3,291,108
RECONCILIATION OF FUNDS							
Total funds brought forward		243,871	3,941,255	4,185,126	312,649	581,369	894,018
Total funds carried forward	3 & 12	312,224	922,320	1,234,544	243,871	3,941,255	4,185,126

BALANCE SHEET (As at 31 December 2024)				
	Notes	2024	2023	
		£	£	
FIXED ASSETS				
Tangible assets	4	3,246	3,008	
Investments	3,5,11 & 13	582,986	325,201	
		586,232	328,209	
CURRENT ASSETS				
Debtors	6 & 13	211,257	18,837	
Cash at bank and in hand	12	446,904	3,847,078	
		658,161	3,865,915	
CREDITORS				
Amounts falling due within one year	7 & 13	(9,849)	(8,997)	
NET CURRENT ASSETS		648,312	3,856,917	
NET ASSETS/LIABILITIES		1,234,544	4,185,126	
REPRESENTED BY:				
ACCUMULATED FUNDS				
Unrestricted Funds	12 & 13	312,224	243,871	
Endowment Funds	3, 12 & 13	582,986	325,201	
Restricted Funds	3, 12 & 13	339,334	3,616,054	
TOTAL CHARITY FUNDS		1,234,544	4,185,126	

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



T R HUSSAIN
Director



I S DOSSA
Director

STATEMENT OF CASHFLOWS

		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash provided by (used in) operating activities	Note A	(122,696)	(3,002,498)	(3,125,194)	3,304,258
CASH FLOWS FROM INVESTING ACTIVITIES					
Dividends from investments		–	11,778	11,778	11,214
Purchase of property, plant and equipment/ New Investments		(287,838)	–	(287,838)	(2,770)
Bank Interest received		1,080	–	1,080	349
Net cash provided by (used in) investing activities		(286,758)	11,778	(274,980)	8,793
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt of endowment		–	–	–	–
Net cash provided by (used in) financing activities		–	–	–	–
Change in cash and cash equivalents in the reporting period	Notes B & C	(409,454)	(2,990,720)	(3,400,174)	3,313,051
Cash and cash equivalents at the beginning of the reporting period	Notes B & C	3,847,078		3,847,078	534,027
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	Notes B & C	3,437,624	(2,990,720)	446,904	3,847,078

Note A: Reconciliation of net movement in funds to net cash flow from operating activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
NET MOVEMENT IN FUNDS FOR THE REPORTING PERIOD (AS PER THE STATEMENT OF FINANCIAL ACTIVITIES)				
Adjustments for:				
Depreciation charges	1,599	–	1,599	2,067
Loss/(gain) on investment	–	28,215	28,215	20,040
Dividends received included in investing activities	–	(11,778)	(11,778)	(11,214)

STATEMENT OF CASHFLOWS (cont'd)

Interest received included in investing activities	(1,080)	–	(1,080)	(349)
(Increase)/decrease in debtors	(192,420)	–	(192,420)	1,505
Increase/(decrease) in creditors	852	–	852	1,101
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(122,696)	(3,002,498)	(3,125,194)	3,304,258
Note B: Analysis of cash and cash equivalents				
			2024 £	2023 £
Cash in hand	207,025	239,879	446,904	3,847,078
Notice deposits (less than 30 days)	–	–	–	–
Overdraft facility repayable on demand	–	–	–	–
TOTAL CASH AND CASH EQUIVALENTS	207,025	239,879	446,904	3,847,078
Note C: Analysis of changes in net debt				
Cash and cash equivalents at the beginning of the reporting period	231,024	3,616,054	3,847,078	534,027
Change in cash and cash equivalents in the reporting period	(409,454)	(2,990,720)	(3,400,174)	3,313,051
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	(178,430)	625,334	446,904	3,847,078

1) ACCOUNTING POLICIES

Basis of preparation of Financial Statements:

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a Charity and a private company, limited by guarantee, registered in England and Wales. The company’s registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably.

Gift aid:

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares

Donated shares are initially recognised at the share price on the date of transfer to the Charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds – £747,923 (2023: £537,566) includes:
 - £194,491 of expenditure on fundraising events (2023: £51,262)
 - £315,955 of employment costs (2023: £201,183) – see Note 8
 - £34,632 of rental expenditure (2023: £27,264) – see Note 9
 - £5,722 of marketing expenditure (2023: £22,876)
 - £197,123 of other expenditure (2023: £234,981)

During the year, the Charity received donations of £8,599 specified by the donor to defray the Charity’s event’s expenditure (2023: £0).

- Expenditure on charitable activities £6,434,572 (2023: £5,971,840) is comprised of:
 - £6,425,272 of school support, build and endowment grants to TCF, net of bank charges (2023: £5,962,240)
 - £9,300 statutory audit fee, including £700 relating to the previous year (2023: £9,600)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2024. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity’s pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments. Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2) TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3) RESTRICTED FUNDS

Restricted funds of £922,320 on the Balance Sheet at 31 December 2024 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd, a wholly owned subsidiary of the Charity – (dissolved – 3rd December 2024), Nil now. Notes 5 & 11 provide full details of this.
- £289,980 being the value at 31 December 2024 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had decreased by £35,221 from £325,200 at 31 December 2023. The shares continue to be held by the Charity.
- The dividend income in 2023 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The year-end value was based on fair value being the closing price on the London Stock Exchange on 31 December 2024 (2023: £325,200).
- During the year £286,000 were invested with Fund Smith and Interactive Brokers and the fair value at year end was £293,006. and
- A grant of £239,879 and other restricted funds of £99,455 were received just before year end and remitted to TCF in January and March 2025.

4) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Office equipment – 33% on the reducing balance basis

Cost	Office Equipment
	£
At 01 January 2024	20,631
Additions in the year	1,837
At 31 December 2024	22,468
Depreciation	
At 01 January 2024	17,623
Charge for year	1,599
At 31 December 2024	19,222
Net Book Value	
At 31 December 2024	3,246
At 31 December 2023	3,008

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

5) INVESTMENTS

	Equity investment in group undertaking	Listed investment	Total investment
Cost or valuation	£	£	£
At 1 January 2024	1	325,200	325,201
Additions	–	286,000	286,000
Disposals	(1)		(1)
Revaluations	–	(28,214)	(28,214)
At 31 December 2024		582,986	582,986
Carrying amount			
At 31 December 2024	–	582,986	582,986
At 31 December 2023	1	325,201	325,201

Investment subsidiary was dissolved on 3rd December 2024.

6) DEBTORS:

	2024	2023
	£	£
Other Debtors	211,257	18,837

7) CREDITORS:

	2024	2023
	£	£
Accruals	9,849	8,997

8) STAFF COSTS:

	2024	2023
	£	£
Salaries	282,298	177,124
Social security costs	27,689	19,591
Pension contributions	5,968	4,468
	315,955	201,183

Average number of employees	8	6
No employee was paid more than £60,000 (2023: 0)		
The total compensation paid to key management personnel in the year was £67,777.		

9) OPERATING LEASE

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2024	2023
Expiring:	£	£
Within one year (8 months lease)	24,072	33,840
Later than one year and not later than five years	-	-
	24,072	33,840

The total operating lease expenditure included in the Statement of Financial Activities is £34,632 (2023: £27,264).

10) RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these donations in 2024 being £62,575 (2023: £59,636). None of the restricted donations require the Charity to alter significantly the nature of its existing activities.

As in previous years, there were no payments made to any Trustee and no other related party transactions.

One Trustee of TCF-UK also serves on the board of TCF Pakistan. During the year, TCF-UK made several grants totalling £6,425,272 to support TCF Pakistan. This amount included restricted funds of £6,216,466 and unrestricted funds of £208,806.

11) TCF-UK ENDOWMENT LTD– COMPANY NUMBER. 11705468
(THE “ENDOWMENT SUBSIDIARY”) – DISSOLVED 3RD DECEMBER 2024

On 30 November 2018, the Trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within its donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three directors are also directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment cost of £1 has been recorded in the accounts as per note 5.

12) ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 01 January 2024 £	Income £	Expenditure £	Funds 31 December 2024 £
Unrestricted funds	243,871	989,661	921,308	312,224
Restricted funds				
Endowment Subsidiary	1	-	1	-
Endowment fund				
- received	325,200	11,778	11,778	325,200
Investments		286,000		286,000
net gain/(loss) on investment	-	(28,214)		(28,214)
Endowment fund	325,201	269,564	11,779	582,986
Other restricted funds	3,616,054	2,972,689	6,249,409	339,334
Restricted funds	3,941,255	3,242,253	6,261,188	922,320

	Balance 01 January 2023 £	Income £	Expenditure £	Funds 31 December 2023 £
Unrestricted funds	312,649	919,633	988,410	243,872
Restricted funds				
Endowment Subsidiary	1	-	-	1
Endowment fund				
- received	345,240	11,214	11,214	345,240
net gain/(loss) on investment	-	(20,040)		(20,040)
Endowment fund	345,240	(8,826)	11,214	325,200
Other restricted funds	236,128	8,889,707	5,509,781	3,616,054
Restricted funds	581,369	8,880,881	5,520,995	3,941,255

Other restricted funds of £339,334 were received shortly before the year end. The purpose of these donations is to support TCF Pakistan’s Punjab School Programme, numerous classrooms and student support initiatives, school construction, and other educational programmes. These restricted funds were remitted to TCF Pakistan in January and March 2025.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024			
	£			
	Unrestricted	Restricted	Restricted	Total
	funds	funds	funds	
		Investments	Others	
	£	£	£	£
Fixed (tangible) assets	3,246	-	-	3,246
Investments	-	582,986	-	582,986
Cash at bank	207,025	-	239,879	446,904
Other current assets/liabilities	101,953	-	99,455	201,408
Total	312,224	582,986	339,334	1,234,544
Total restricted funds			922,320	

	2023			
	£			
	Unrestricted	Restricted	Restricted	Total
	funds	funds	funds	
		Investments	Others	
	£	£	£	£
Fixed (tangible) assets	3,008	-	-	3,008
Investments	-	325,201	-	325,201
Cash at bank	231,024	-	3,616,054	3,847,078
Other current assets/liabilities	9,839	-	-	9,839
Total	243,871	325,201	3,616,054	4,185,126
Total restricted funds			3,941,255	



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