


A close-up photograph of a young girl with dark hair tied in pigtails with green ribbons. She is wearing a light-colored, textured face mask and a school uniform consisting of a white shirt and a tan jacket. She is holding a blue pen and writing in a white notebook. The background is slightly blurred, showing a classroom setting.

Keeping dreams alive

Annual Report 2020



THE CITIZENS FOUNDATION (UK)



Before COVID-19 disrupted lives and livelihoods across the world, Pakistan was already in the midst of an education crisis with millions of vulnerable children out of school. Now, as the pandemic pushes more families into poverty, many school-going children may be forced to work full-time, and girls in particular might never return to school – putting learning opportunities for an entire generation at risk.

For over 20 years, The Citizens Foundation (UK) has worked closely with The Citizens Foundation, Pakistan's leading education charity, to make education accessible to each child in Pakistan. While we have come far, this pandemic has made our task even more challenging. As we move ahead with renewed vigour and resolve, we need your support more than ever.

Join us in bringing our children back to school, and in keeping their dreams alive.





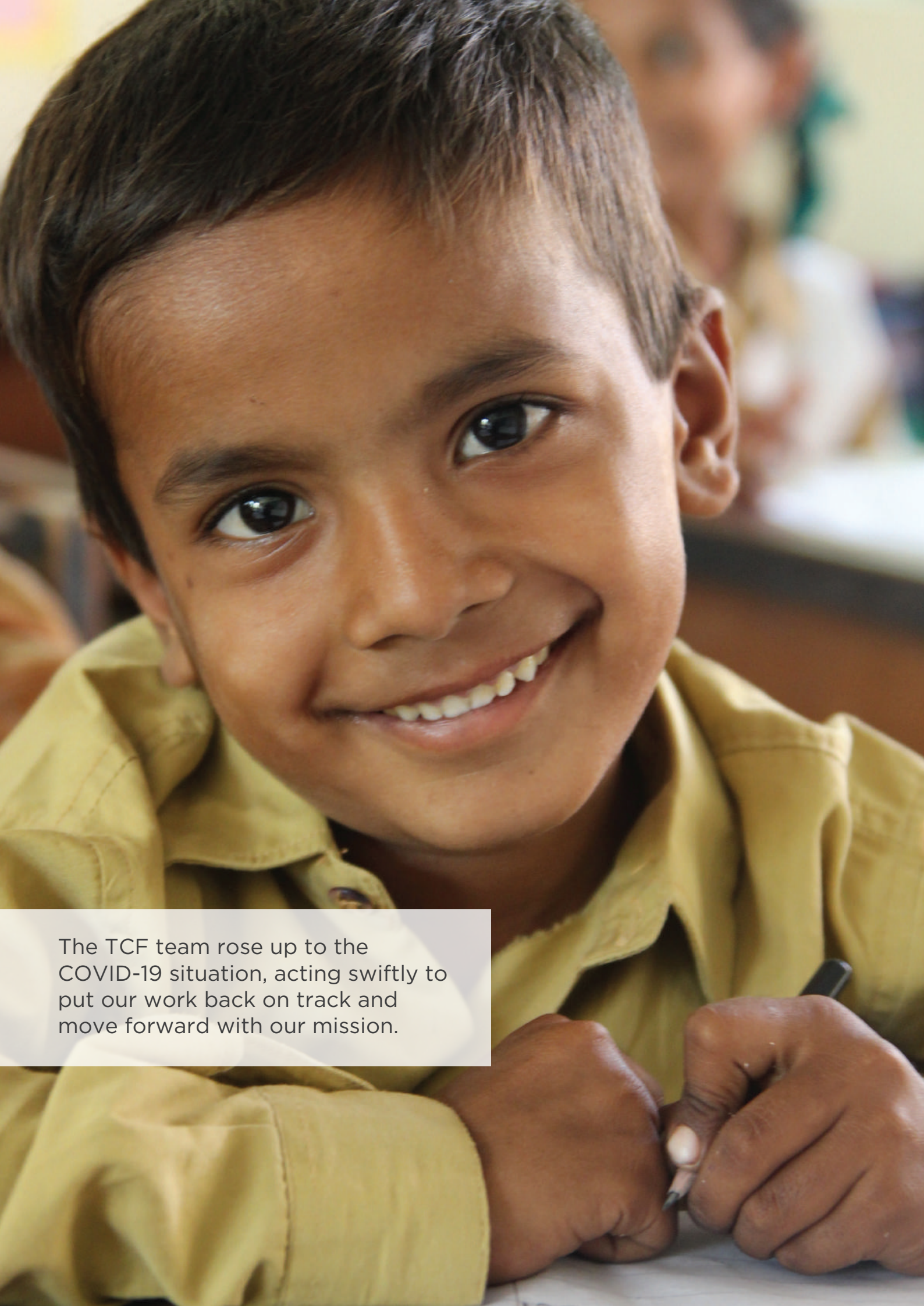
Legal Status and Purpose

The Citizens Foundation (UK) (TCF-UK) was registered as a charity on 6 August 2001 with the Charity Commission for England and Wales (Charity No: 1087864). It is constituted as a company: No. 4075959 (England and Wales) with an Independent Board of Directors (Trustees). TCF-UK's aim is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading education charity.

TCF-UK's Registered Office is at 48 Charlotte Street, London, W1T 2NS.

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The TCF team rose up to the COVID-19 situation, acting swiftly to put our work back on track and move forward with our mission.

FOREWORD

Dear Donors, Supporters and Volunteers

2020 has been an exceptionally difficult year, exposing us to unprecedented challenges brought upon by the COVID-19 crisis. The ensuing lockdown in March 2020 meant a complete shift in the way we operate and raise funds. Our in-person fundraising events were cancelled. Our schools and all other programmes in Pakistan came to a screeching halt in April, causing a massive disruption in education, especially for children living in impoverished areas of the country.

Amidst this uncertainty, we remained resilient and committed to our vision, forging ahead through innovative and dynamic strategies whilst tackling the various issues presented by COVID-19. We are grateful to our teams, both here in the UK and in Pakistan, who rose to the occasion and worked tirelessly to put our work back on track and to protect the lives and livelihoods of our students, teachers, and communities.

In the UK, we pivoted to remote working and virtual engagement seamlessly. We are deeply thankful to our donors, volunteers and supporters who came together to help us launch online fundraisers and organise highly creative and engaging virtual events such as music concerts, star studded birthday celebrations, book launches and quiz nights. Thanks to your generosity and support, we also raised a record amount during Ramadan.

In Pakistan, TCF Pakistan's Board and Management decided to retain all TCF employees, including our teachers and principals. This decision enabled them to focus on their families, helping them sustain through the crisis rather than worry about their jobs. Our faculty also played an instrumental role in facilitating our distance learning efforts and ensuring our students experience minimal disruption in their learning.

On 1st April, TCF Pakistan, in conjunction with their worldwide country partners including TCF-UK, launched our COVID-19 Response Appeal to help fight the devastating impact of the crisis on TCF communities. Our Alumni in Pakistan came together as a unified youth movement on the frontlines of our COVID-19 Response. They, together with our teachers and principals, were on the ground for almost two months to lead our efforts to provide cash-based relief to struggling households across Pakistan. They surveyed, collected data and facilitated relief for more than 45,500 deserving families across 250 communities. This is something we can all take great pride in: our 25-year-old movement to empower children and youth of Pakistan is now blooming! As part of its distance learning efforts, TCF Pakistan also launched a TV show called "Ilm Ka Aangan" (The Learning Courtyard) and published an edutainment magazine by the same name. The TV show attracted 6 million viewers each week. Nearly 180,000+ copies of the magazines have been printed to date. Other low-cost school operators have also been using the magazine to help their students learn outside the classroom.

While there have been some positive steps in terms of vaccine development and execution, the threat from COVID-19, particularly in countries like Pakistan, is far from over. The pandemic has triggered the largest education crisis in history, disproportionately affecting the most vulnerable children, especially girls. Unplanned school closures in Pakistan continue to disrupt learning and livelihoods.

As the largest national network of schools for less privileged children in Pakistan, we remain determined to play a key role in resolving this education crisis. Like you, we believe that every child must get a fair and equal opportunity to succeed in life. We will continue to closely monitor the situation and do our best to respond as swiftly as possible to any foreseeable risk here in the UK and in Pakistan whilst protecting and preserving the future of our students, teachers and communities.

Thank you so much for standing by us this past year. Without your unwavering support and commitment, we would not be able to carry out our life changing work.



The Citizens Foundation (UK) raises funds for The Citizens Foundation (TCF), Pakistan's leading education charity. TCF is a professionally managed, not-for-profit organisation set up in 1995 by a group of citizens who wanted to bring about positive social change through education.

The TCF model focuses on providing quality education through purpose-built schools located in the heart of Pakistan's urban slums and rural communities. The organisation ensures that girls make up nearly 50% of overall student strength. To magnify its impact, improve enrolment and quality of education, TCF is also adopting failing Government schools across Pakistan.



MISSION

Positive Change

To remove barriers of class and privilege, to make the citizens of Pakistan agents of positive change.

VISION

Quality Education

To enable moral, spiritual and intellectual enlightenment through quality education.

Better Future

Creating opportunities to improve quality of life.

VALUES

Integrity

Ownership

Continuous Improvement

OUR IMPACT IN NUMBERS

25 years of believing in
the power of education

700+

**Communities reached
across Pakistan**

1,687

**School Units operational
in all provinces**

275,000

**Students reading,
learning and dreaming**

50,500

**Graduates empowered
to pursue their dreams**

150,000

**Adult learners empowered
to read and write**

90% of TCF matriculates
pursue Intermediate education

48% of them go ahead to complete
their tertiary education

71%* of TCF alumni above the age
of 22 are gainfully employed and
another 15% are still studying

*This percentage number is based on an alumni survey conducted in 2017
All numbers are projected totals for 2021-22

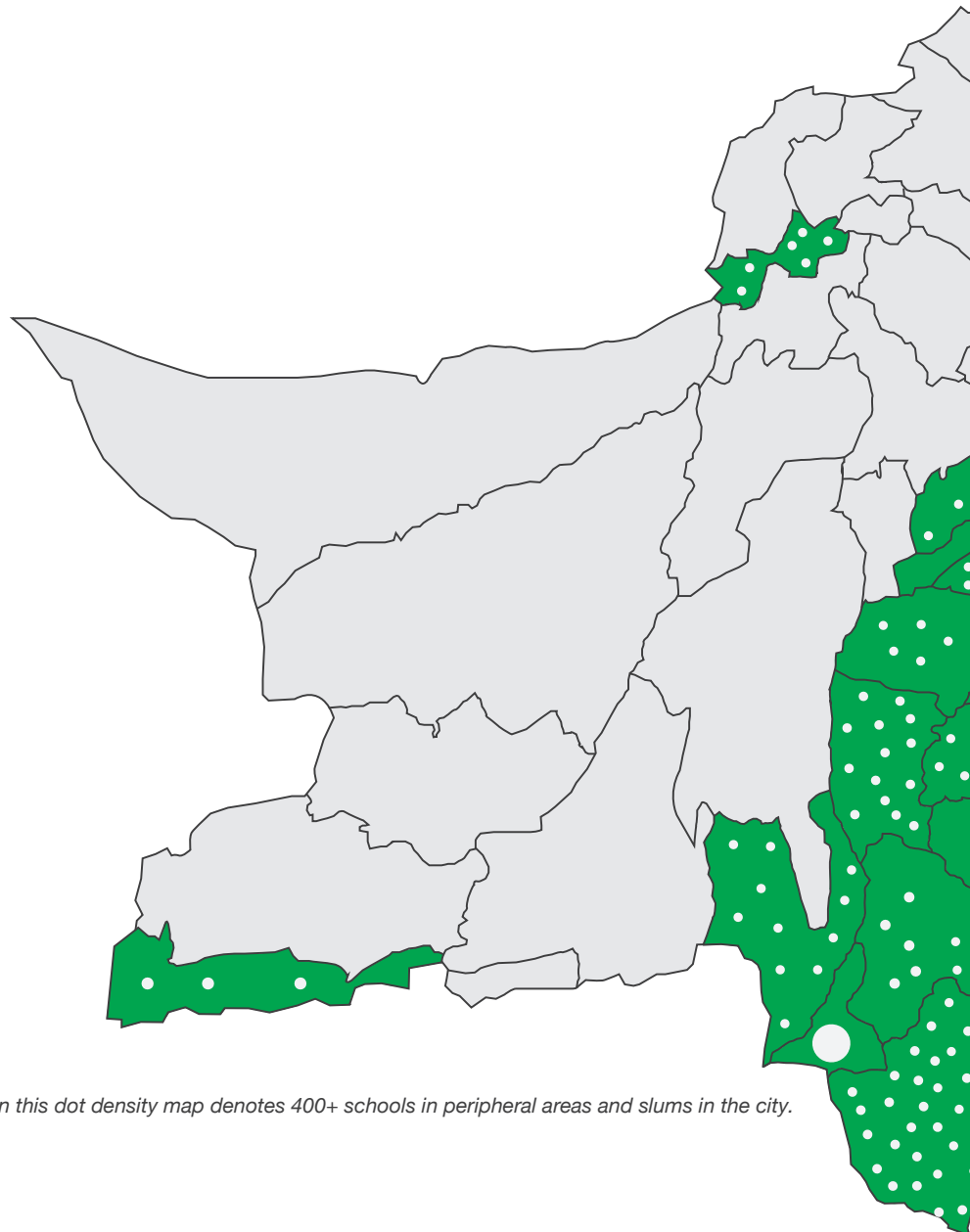


PROVIDING EDUCATION ACROSS THE NATION

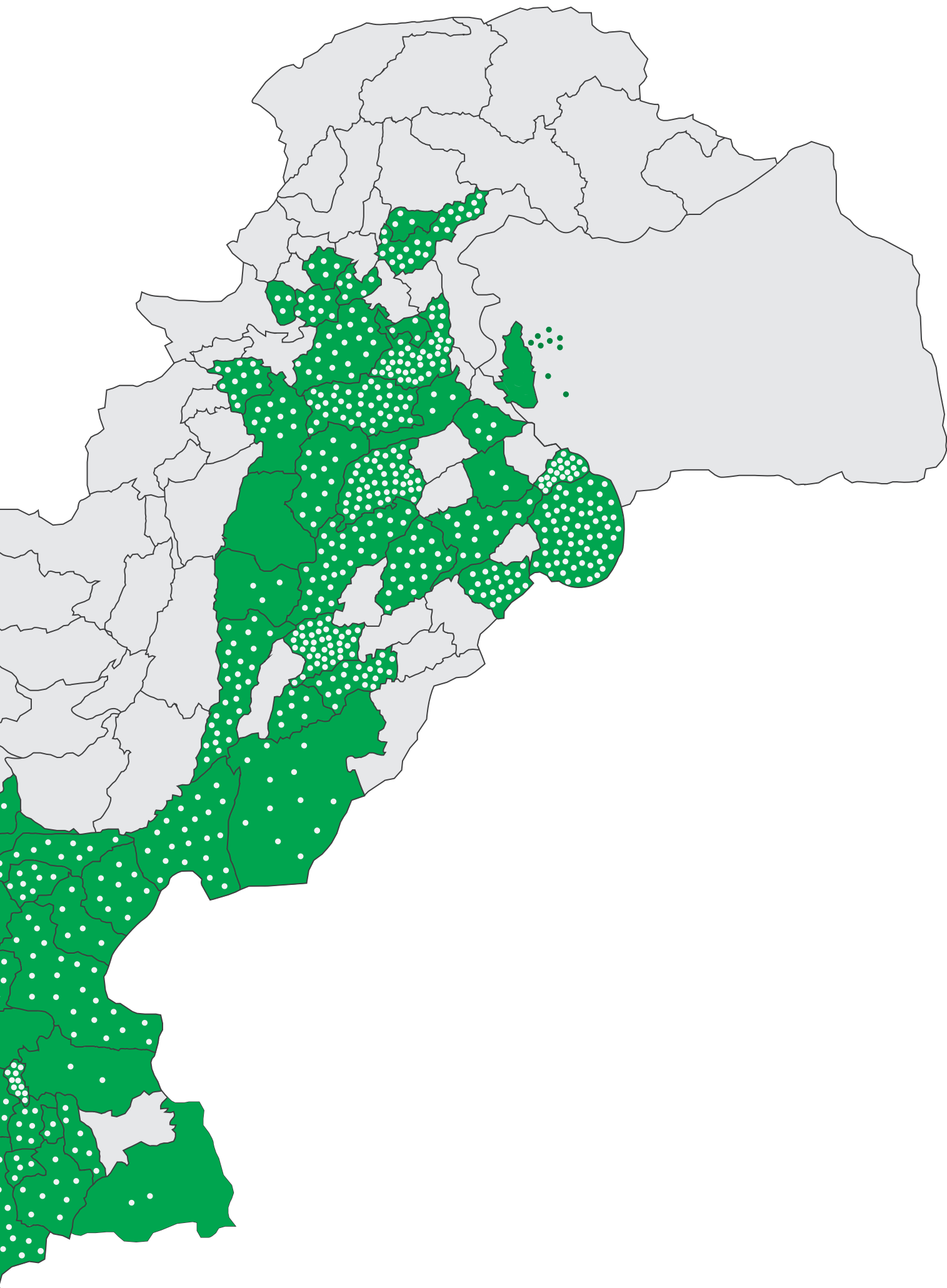
In more than 700 locations across Pakistan, we are on-the-ground providing quality education where it is needed the most.

School Units

Sindh	797
Punjab	723
Balochistan	84
KPK	72
AJK	11



A bigger dot plotted for school locations in Karachi in this dot density map denotes 400+ schools in peripheral areas and slums in the city.

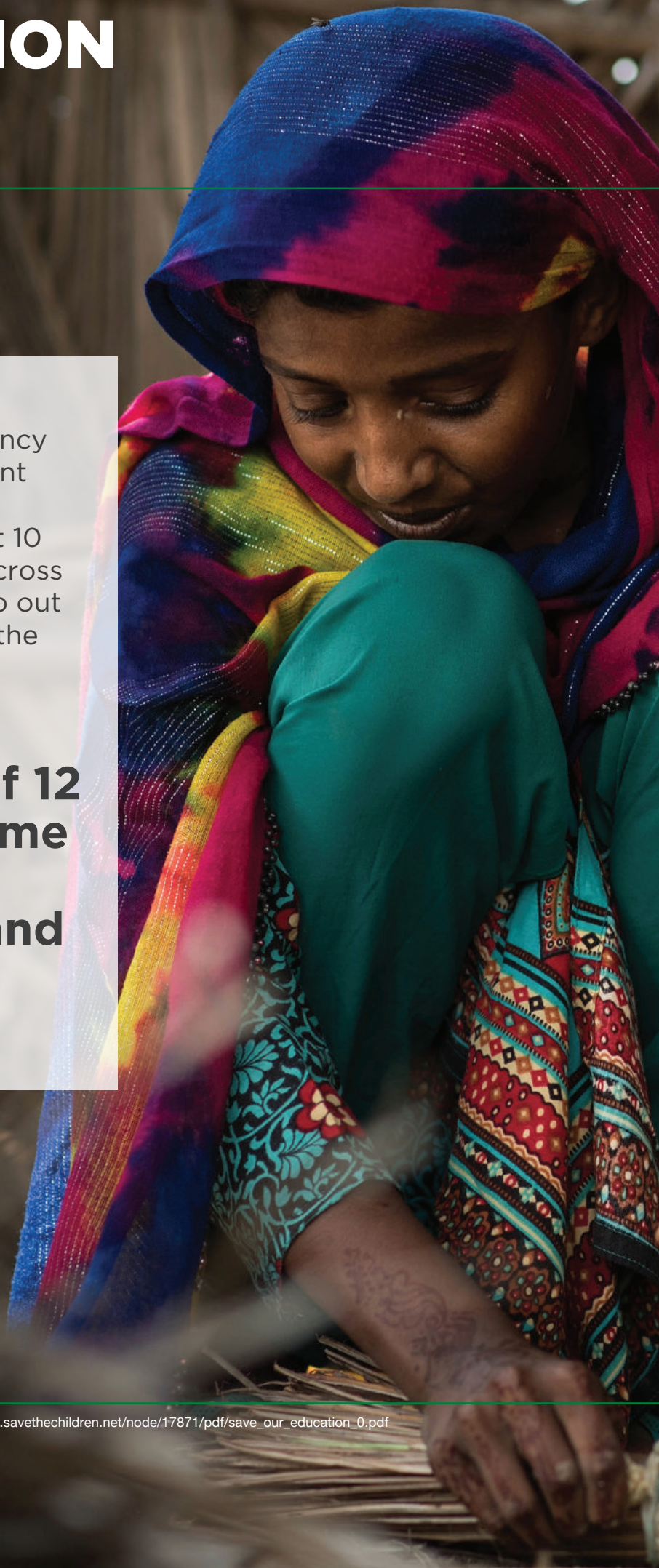


A GENERATION AT RISK

The COVID-19 pandemic has triggered an education emergency of unprecedented scale. A recent report published by 'Save the Children' estimates that at least 10 million school-going children across the world will be forced to drop out of school due to the impact of the pandemic.

The report states that:

“Pakistan is one of 12 countries at extreme risk of increased school dropouts and wider learning inequalities”.



A person wearing a vibrant, multi-colored sari (red, blue, green, and yellow) is shown from the side, working with a traditional loom. The background is a dense, out-of-focus wall of bamboo or reeds, creating a textured, natural setting. The lighting is soft, highlighting the colors of the fabric and the texture of the background.

Rising poverty levels risk a rise in out-of-school children

More girls will be forced into early marriages

Loss of income will drive more parents to marry off their young daughters to reduce their economic burden.

More boys will take up full-time jobs

More children, particularly boys, will be forced to work full time to help families cope with income losses during the crisis.

Learning inequality will increase

The digital divide¹ in Pakistan has resulted in severe learning losses for marginalised students and may lead them to drop out of the education system forever.

¹ Only one million school-age children have regular access to digital devices and bandwidth, according to the Pakistan Telecommunications Authority.



TCF students take over responsibility of their father's studio when he leaves town.

Ayesha (holding a camera) with her sisters and father in their photography studio.



“Our father had to leave for Punjab when our grandfather fell ill amid COVID-19, leaving me and my four sisters in charge of his shop. He is a photographer, and so we had to figure out how to operate the system, deal with customers and manage the finances in his absence. Because of the pandemic, we also had to make sure that we were following all health and safety guidelines in our shop while providing service. At the same time, we were keeping up with the learning opportunities that our school was providing us with.

Our father has returned now, but we still go and help him out in the shop. Something worth to keep in mind is that, as children, we should always be our parents' courage. My teachers have always encouraged me to believe in myself and remain confident no matter how hard the circumstances are. We were nervous but that did not stop us. Through thick and thin, we stood shoulder to shoulder with our parents in support and persevered through this difficult time.”

Ayesha Salim
Grade 8 | Musa Goth, Karachi



Boota, a TCF student in Lahore, bathing his little brother in their makeshift tent.



As TCF schools reopen across Pakistan, strict emphasis has been placed on personal hygiene and social distancing to control the spread of COVID-19.



Miraj and his younger brother, TCF students in Gwadar, on their way to collect fresh water from a facility 45 minutes away.

TCF **COVID-19** RESPONSE APPEAL

In April 2020, The Citizens Foundation launched its COVID-19 Response Appeal to battle the devastating impact of the coronavirus crisis. Under this appeal, 20% of Sadaqah, Zakat or general donations given to TCF went towards providing essential relief to impacted communities and support to frontline healthcare professionals and volunteers, along with ensuring continuity of learning for millions of children who were forced to stay out of school.

Sustaining TCF Communities

We provided cash-based relief to struggling families in our most vulnerable school communities.

45,500
Households

250
Communities

£ 530,000
distributed in
relief efforts



Highlights

The relief efforts were led by thousands of TCF teachers and alumni who identified the most deserving households suffering amid the lockdown.

We partnered with JazzCash to disburse relief via mobile-cash transfers for impacted households.

Upon receiving relief funds, the families purchased groceries from their own neighbourhoods, which gave a boost to the economic activity in the community.

Supporting Frontline Healthcare Workers

We supported frontline healthcare professionals and volunteers with protective gear that they urgently needed.

20,000
PPE Kits

34+
Healthcare Centres

£ 96,000
invested in PPE Kits



Highlights

We provided support to community-based hospitals and healthcare centers.

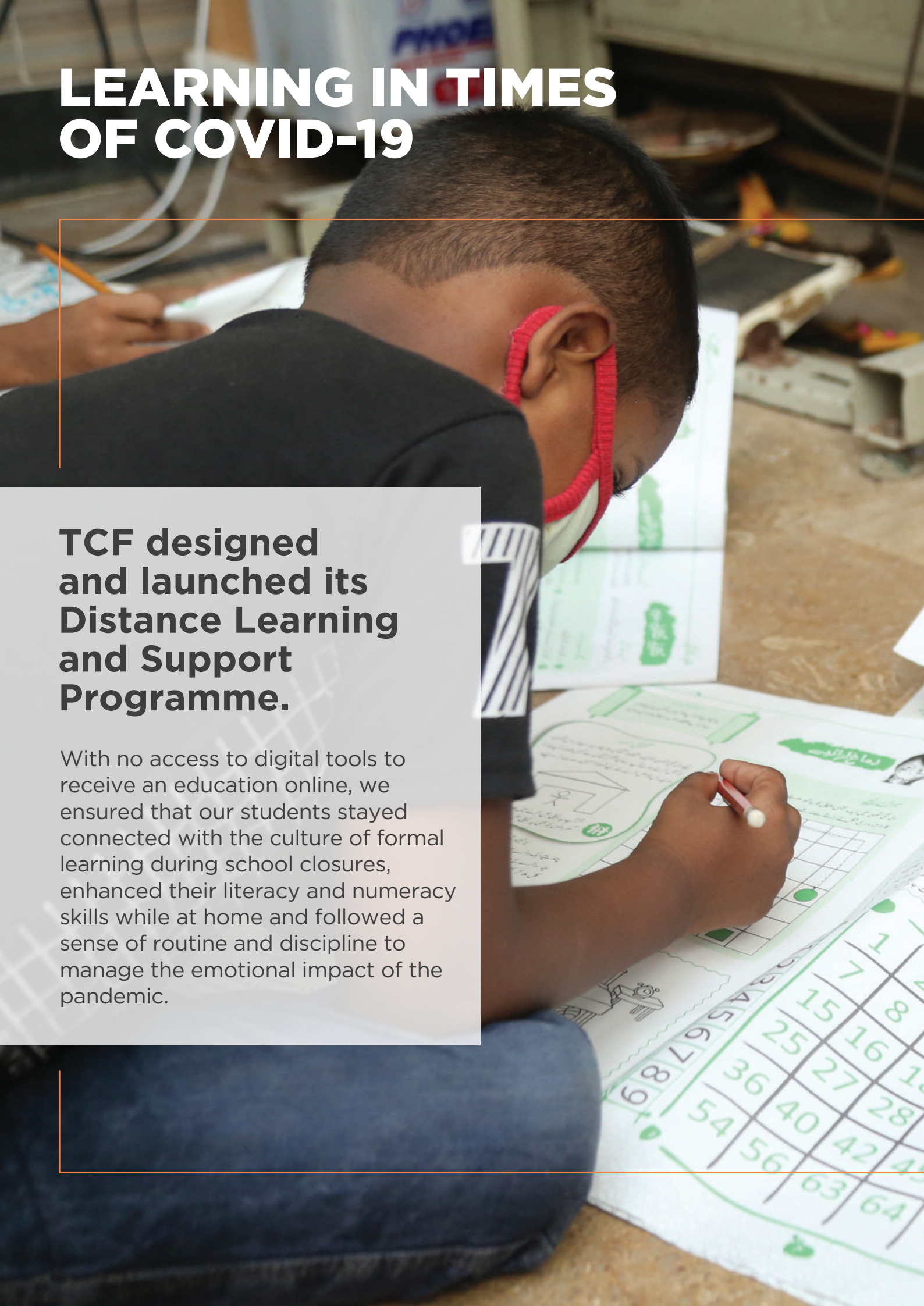
Our PPE kits included non-woven 60GSM coveralls, N-95 masks and latex gloves.

The protective gear helped in protecting our frontline fighters - doctors, nurses, clinical staff and healthcare volunteers, braving the frontlines to save lives.

LEARNING IN TIMES OF COVID-19

TCF designed and launched its Distance Learning and Support Programme.

With no access to digital tools to receive an education online, we ensured that our students stayed connected with the culture of formal learning during school closures, enhanced their literacy and numeracy skills while at home and followed a sense of routine and discipline to manage the emotional impact of the pandemic.





ILM KA AANGAN TV SHOW

TEACHING QUALITY LESSONS
TO CHILDREN ON TV



In April 2020, TCF made its first foray into TV-based edutainment in collaboration with Pakistan Television's Tele-school and the Federal Ministry of Education.

The 45-minute long TV programme, *Ilm ka Aangan* ('The Learning Courtyard'), ran for 18 weeks and engaged children across Pakistan through theme-based videos, activities, storytelling sessions by renowned Pakistani actor Sania Saeed, physical exercise segments and more amid school closures.

Highlights

The show was designed drawing on TCF's play-based early years curriculum.

It focused on basic literacy, numeracy and socio-emotional well-being.

18 URDU STORIES

were narrated by Kahani Aunty, Sania Saeed.



6 MILLION+ VIEWERS

tuned in every week across 4 national channels to watch the show.



ILM KA AANGAN MAGAZINE

MAKING GREAT LEARNING
MATERIAL FOR CHILDREN



TCF began publishing an edutainment magazine, *Ilm Ka Aangan* ('The Learning Courtyard'), for primary and secondary school learners separately.

Each issue features a variety of fun exercises including maths quizzes, riddles, DIY activities, reading comprehension, stories and much more. Copies of the magazine were collected fortnightly by TCF students or parents from school campuses across our network. TCF is likely to continue offering this magazine to its students for the next two to three years.

Highlights

Every issue of the *Ilm ka Aangan* magazine is being reviewed and edited by Mr. Salim Mughal, Ex Editor-in-Chief of the famous Hameed Naunehal magazine started for children in Pakistan in 1953.

182,000+

copies of each issue are being printed in Urdu and Sindhi languages.



96+

branches of 21 other school systems partnered with TCF to print the magazine for their students.

ILM UJALA

CONNECTING COMMUNITY
THROUGH TUTORING



TCF launched small tutoring groups in its school communities across Pakistan to enable learning amid school closures.

Under the *Ilm Ujala* ('Educate to Illuminate') initiative, we mobilised our teachers, alumni and volunteers, who identified a space in their communities and put together tutoring groups with guidance from TCF school principals. Students were instructed to adhere to social distancing recommendations and wear face masks.

Given the uncertainty of the virus, there is a possibility that authorities may reopen schools for a period of time and then decide to close them again temporarily. However, we foresee that our *Ilm Ujala* volunteers will be able to resume their tuition classes if schools are ordered to close again.

Highlights

2,500+ Volunteer tutors are now a part of the *Ilm Ujala* programme.



There is a special focus on learning topics essential for grade progression.

A typical group consists of one tutor and

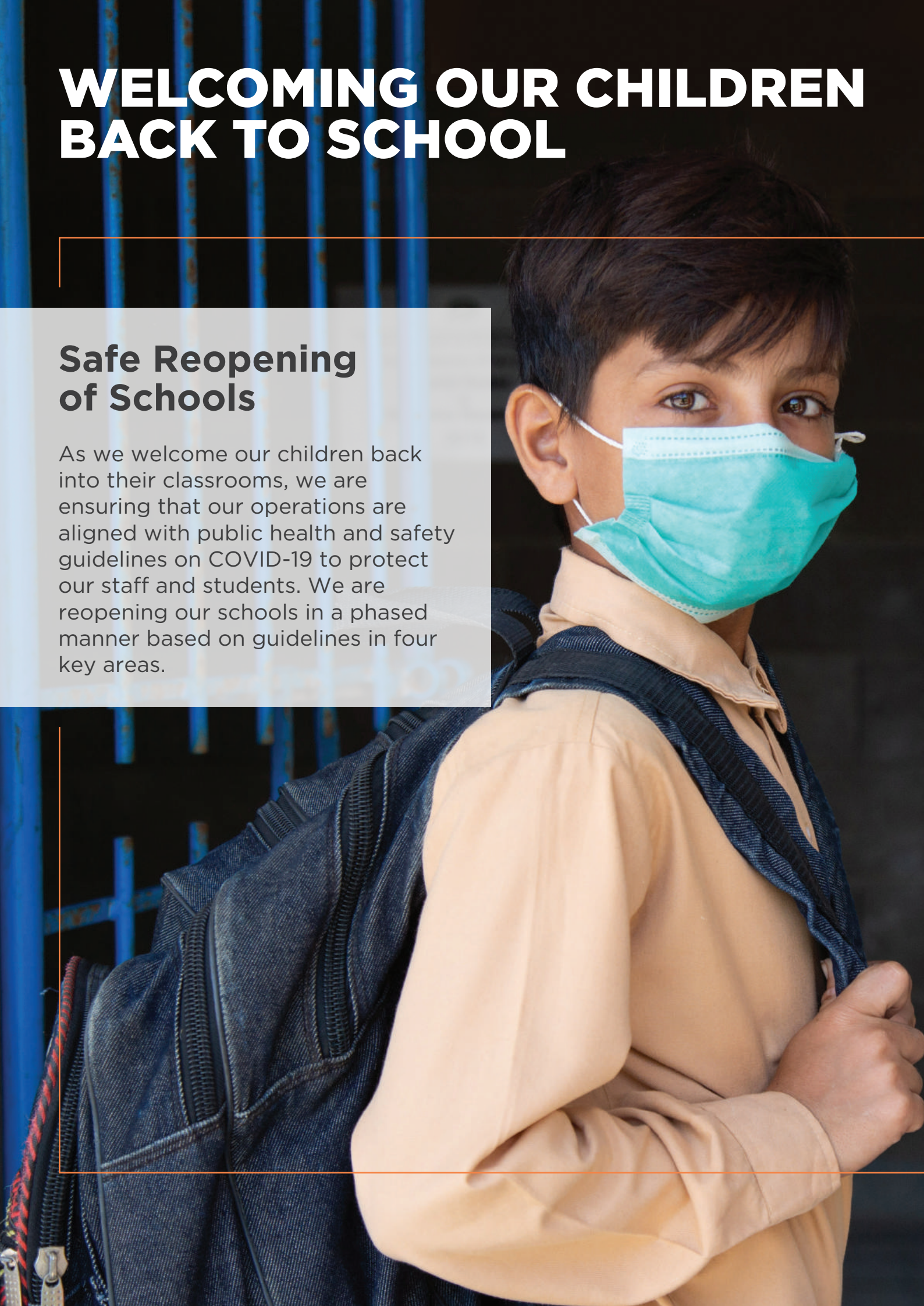
5-7 STUDENTS



WELCOMING OUR CHILDREN BACK TO SCHOOL

Safe Reopening of Schools

As we welcome our children back into their classrooms, we are ensuring that our operations are aligned with public health and safety guidelines on COVID-19 to protect our staff and students. We are reopening our schools in a phased manner based on guidelines in four key areas.





Social Distancing

- Reducing the class size by 50%
- Discontinuing assemblies
- Keeping students 2 metres apart
- Limiting student interaction
- Holding in-class recess
- Closing school canteens and discouraging students from sharing food

Monitoring Health

- Daily health checks
- Prompt action upon identification of students showing symptoms

Cleaning and Hygiene

- Encouraging students to wash hands frequently
- Cleaning floors and surfaces regularly
- Deep cleaning of schools if needed

Educating Communities

- Prioritising community engagement to address concerns
- Sharing clear messaging for COVID-19 prevention and control in schools

PRIORITISING SOCIO-EMOTIONAL WELL-BEING



The COVID-19 pandemic turned out to be much more than a health crisis. It disrupted social and economic activities and severely impacted the socio-emotional and financial well-being of millions across the globe. Lives of TCF principals, teachers, students and their parents have also been deeply impacted.

As we reopen our 1600+ schools across the country, we have committed ourselves to realign our priorities and ensure an adequate balance between academic learning and emotional well-being, whilst fostering a sense of safety, hope, compassion and belonging.

Students' Socio-emotional Well-being

The beginning and end of each day is dedicated to open conversation and reflection.

Structured 40-minute periods have also been introduced throughout the week to improve students' physical and mental well-being.



School-Community Relationship

TCF staff are actively engaging with parents, encouraging them to ensure continuity in their child's learning.

An Enabling Policy Environment

Staff have more clarity in policy matters and the burden of routine tasks has been reduced so they can focus on bridging the learning gap and on children's well-being.

Staff Circles

Staff circles are being conducted to provide staff a collaborative space for social and emotional peer support, problem solving and discussions on self-care.



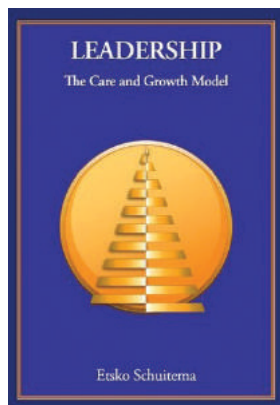
OTHER PROGRAMME HIGHLIGHTS

While maintaining focus on its Education Programme, TCF is moving ahead with its community and alumni support initiatives and engaging with all stakeholders to help shape the education landscape in Pakistan.



Living the 'Care and Growth' values

Last year, the HR Department formally introduced the Care and Growth Model to its school principals and other leaders within the organisation. This leadership model focuses on preparing people for success and posits that a leader through his/her genuine intent, care, fairness, humility, trust and respect can help people prosper and, in the process, can grow and realise one's own full potential as well. Mr. Fakhir Shah, CEO, Schuitema, Pakistan, is leading this project for TCF and has been assisting with content, processes, and applications of this model. TCF intends to strengthen this theme and is working towards embedding it as part of its organisational culture.



Making progress as a knowledge-sharing organisation

With 25 years of experience in content development and teacher training, TCF as part of its Strategy 2030, instated a team that can help market and offer its books and teacher training material developed in the last two decades to those outside the organisation. Now, more than 240+ low-cost private schools use TCF textbooks, teacher guides and workbooks in the quest to provide better learning opportunities and outcomes in classrooms. A teacher training programme was also piloted in four low-income areas on effective techniques in pedagogy to improve the quality of teaching and learning in classrooms beyond TCF schools. This initiative will be scaled up in 2020-21.

Alumni making inroads into higher education

100% of our alumni who enrol in undergraduate colleges are first-generation learners - the first in their family to go to college. Every year, almost half of TCF's graduates who complete their Intermediate education make their way to higher education institutions in varied disciplines. This year, nearly 600+ students have been admitted, out of which 60% are girls. TCF, with support of its donors and university partners, provides assistance to its deserving students who are not in a position to continue their education because of financial constraints.



Increasing access to clean water

TCF's Community Development team also manages our 'Clean Water Initiative' which involves installing, running and maintaining water filtration plants within TCF school premises to benefit the community. For the 2021-22 academic year, 29 clean water plants will be operational benefitting 35,000 men, women and children daily across Punjab, Sindh and Balochistan. A 3-year MoU has also been signed with The Water Foundation for the installation of more clean water plants in TCF schools.



Spreading the light of literacy

TCF's Adult Literacy Programme, Aagahi, enables out-of-school girls and community women to read and write in Urdu, do basic Maths, and learn about health and hygiene. Over the past 15 years, 6,300+ Aagahi classes have been held across Pakistan, impacting the lives of 150,000+ women. In 2019-20, 11,000+ learners successfully learned to read and write. Supporters of this programme include - Shield Corporation Ltd., Bayer Pakistan Ltd., National Foods Limited, UNESCO, Mary M. Dansbury Trust, International Textiles Ltd., Mr. Sajjad Ebrahim, the family of Mr. Masood Sheikh, and various other philanthropic donors. Additionally, the 'Aagahi for Factory Workers' project was also launched this year, in partnership with Levi Strauss Foundation and Artistic Milliners, targeting 900+ adult learners.


Empowering women through vocational training

Under the 'Empowering Women through Skills Training and Micro-enterprise' project, 180 girls from TCF school communities across Sindh, Punjab and Azad Jammu & Kashmir (AJK) received training in domestic tailoring and fashion design - the latter being offered in collaboration with Karvaan Crafts Foundation. Upon certification, 164 girls registered as apprentices to work for TCF and other customers. This year, these apprentices were able to earn an income by stitching more than 14,000 TCF school uniforms. TCF is also collaborating with Target International and Artistic Milliners for upcycling excess material to develop products, which the apprentices can stitch to earn an income. Supporters of this project include Trafigura Foundation, Mr. Sajjad Ebrahim, and TCF-USA (Washington DC Group, Seeds of Learning, and Sacramento Chapter).





**A TCF student's
learning journey
continues with support
from a TCF alumna.**



“Noor Muhammad is a very diligent student so the school principal was quite surprised when he didn’t turn up for the tutoring sessions arranged by the school,” recalls Shahana Ali, a TCF alumna living in Ghulam Hussain Jhokio Village, located a few kilometers away from Karachi. “We live in the same neighbourhood so she asked me to check up on him”.

Shahana immediately visited Noor’s family to inquire about his absence. Upon meeting his mother, she learned that Noor’s elder brother had lost his job amid COVID-19 and his father had been very ill. Amid such circumstances, Noor had been sent to Gwadar, Balochistan, to work as a labourer with his uncle.

“Noor doesn’t have a smartphone or internet. How was he to attend online classes?” Noor’s mother had asked Shahana.

“After speaking to Noor’s mother, I immediately turned to my brother for help. He is a dish TV cable operator and has his own shop in the community. I convinced him to hire Noor as a helper so he could manage to earn a living while staying in the village. I also requested him to lend Noor his mobile during the class time so the boy could also continue his studies,” shares Shahana.

Shahana’s brother agreed and within a few days, Noor was called back from Gwadar. Not only did he learn how to install dish TV cable in peoples’ homes, but he was able to continue his studies. Noor missed a few classes in the beginning, but was soon able to catch up on the syllabus.

Noor Muhammad
Grade 10 | Ghulam Hussain Jhokio Village, Karachi

A REVIEW OF TCF-UK ACTIVITIES



The pandemic is an urgent call to renew our commitment to the children of Pakistan, ensuring that they have the opportunity to succeed at school and develop the knowledge, skills, attitudes and values that will allow them to contribute to society.

The Citizens Foundation (UK) was established in 2001 to help raise funds and awareness for TCF, Pakistan's leading charity in the field of formal education for underprivileged children.

Over the last 20 years, we have been fortunate to have the support and commitment of our donors and supporters. We have also endeavoured to maintain the highest level of transparency and good governance. Our priority always is to minimise expenditure in the UK so we can maximise the funds we invest in our education programmes in Pakistan. To that end, none of our Trustees in the UK receive any compensation or out of pocket expense reimbursements from the charity.

In 2020, our focus was on navigating the devastating impacts of the COVID-19 pandemic whilst sustaining our charity and ensuring the long-term safety of our students, teachers, and communities in Pakistan. We reacted early to events and transitioned seamlessly to working remotely. We also cancelled our 2020 fundraising events programme and pivoted to virtual engagement via our digital channels, video conferencing platforms like Zoom and online peer-to-peer fundraising. At the same time, TCF Pakistan, in conjunction with their worldwide chapters including TCF-UK, successfully launched a COVID-19 Response Appeal to help fight the devastating impact of the crisis on our communities.

Our efforts paid off – we raised a record amount during Ramadan, for which we are greatly indebted to our donors. We are also delighted to have secured our largest grant yet – £400,000 over 3 years to support girls transition from Grade 10 to university and entrepreneurship thanks to the generous support of Sir Ernest Cassel Educational Trust. We are deeply grateful for their loyal support, which has enabled TCF's brightest female alumni to pursue further education - an opportunity they would otherwise not be able to afford.

A special thanks to our donors, volunteers and supporters who made all our success possible. We would not have been able to do this without you.

Income

Totals £	Running costs of schools £	Building schools £	Endowment fund £	
1,391,294	1,323,554	60,240	7,500	Individuals, incl. gift aid
59,679	59,679	-	-	Fundraising events
35,966	35,966	-	-	Corporates
862,622	862,622	-	-	Grant making charities
2,349,561	2,281,821	60,240	7,500	
10,742	10,742	-	-	Investment income
2,360,303	2,292,563	60,240	7,500	2020 incoming resources
1,690,827	1,665,227	12,740	12,860	2019 incoming resources

Total gift aid receivable for 2020 and included above was £156,002 (2019: £116,316).

In addition, when required, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable Activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF totalling £2,121,261 (2019: £1,347,382):

Total £	Support £	Build £	Endowment £	
2,121,261	2,053,521	60,240	7,500	2020 grants to TCF
1,347,382	1,321,782	12,740	12,860	2019 grants to TCF

The 2020 support grants to TCF of £2,053,521 included grants towards schools built by TCF-UK donors and, where donors specifically requested this, to TCF's adoption of failed government schools programme (GSP). Our support grants paid the annual cost of educating about 22,000 students and contributed over 8.3% of TCF's total expenditure on running its schools.

Since 2001 a total of 44 TCF schools have been built by TCF-UK donors, of which 16 now run afternoon shifts, for a total of 60 school units (46 primary and 14 secondary) at the start of the 2020 academic year.

HIGHLIGHTS OF TCF-UK ACTIVITIES



Ahsaan, TCF student in Muzaffarabad, reading at home with his elder sister.

TCF-UK Hosts its first Webinar “Learning in COVID-19 and Beyond”

TCF-UK made its first foray into online events in April 2020, gathering a panel of education experts and entrepreneurs for the fascinating webinar “Learning in COVID-19 and Beyond”. The panel discussed the challenges and opportunities for education innovation in Pakistan amidst COVID-19. A special thanks to Kalsoom Lakhani, CEO & Founder at Invest2Innovate, for moderating the event, Annum Sadiq, Co-Founder at Edkasa, Haroon Yasin, Co-Founder at Orenda, and Nadia Naviwala, Senior Advisor at TCF, for their participation and insights.



Ali Rehman Khan’s Virtual Birthday Party

In May, our supporters were invited to celebrate Ali Rehman Khan’s star-studded, virtual birthday celebration in support of TCF. The Pakistani Actor and TCF Goodwill Ambassador was joined by Marina Khan, Adnan Siddiqui, Hareem Farooq, Ayesha Omar, Faisal Kapadia and other incredible celebrity guests.

TCF-UK’s First Ever Virtual Concert: Keeping Hope Alive

Our wonderful supporters, Salman Ahmed and Mehnaz Sayal, hosted a virtual Zoom Concert in aid of TCF-UK’s COVID-19 Response Appeal in May. The aptly titled ‘Keeping Hope Alive’ event was a truly uplifting evening of music, fun and laughter. A special thanks to Abbas Ali, Samir Sheikh, Hammad Khan and Nazia Zuberi Hassan for their outstanding performances.

Virtual Yoga

During the month of Ramadan, Farah Wigmore-Sykes, TCF Supporter and talented Yoga Instructor, hosted weekly yoga classes in support of TCF’s COVID-19 Response Appeal. Providing helpful exercises to build strength and reduce stress, the classes quickly became the highlight of the week for TCF-UK supporters and staff alike.

TCF-UK Chapter Activities and Events

We truly could not have made it through 2020 without the support of our volunteer-led Chapters. In May, the TCF-UK South London Chapter became the first Chapter to host a virtual Quiz Night. A special thanks to our Chapter Leaders, Tahir Mughal and Farah Khan, for bringing their community together through a fabulous night of trivia and entertainment.

This year, TCF-UK also welcomed THREE new Chapters!

Following a life-changing visit to a TCF school in Pakistan, Hifsa Haroon-Iqbal and Dr Zafar Iqbal decided to establish the TCF-UK Staffordshire Chapter in 2020. The launch of the Chapter was marked by a Virtual Coffee Morning featuring TCF Executive Vice President Zia Akhtar-Abbas and News Anchor and TCF Goodwill Ambassador Sidra Iqbal. In September, the Staffordshire Chapter hosted a cricket tournament to help raise funds for a TCF classroom. For those of us who prefer cakes to cricket - Hifsa published the cookbook ‘Lunch ‘n’ Lockdown’ – a collection of delicious family recipes from around the world, with part of the proceeds going to TCF-UK.



In October 2020, TCF-UK welcomed its first Young Professionals Chapter: TCF YP North. Led by Amani Dosani, the group hosted their first event, a virtual quiz night, in October. One very lucky winner went away with a cricket jersey signed by the Pakistan Cricket Team.

The TCF-UK Yorkshire Chapter was set up by a group of supporters wishing to spread the word about TCF in the North of England. A special thanks to Raza Effendi, Faisal Khan and Sharaz 'Ronnie' Dutt for leading this effort. The Chapter hosted its first event in November 2020 – A Virtual Quiz Night hosted by Ambreen Pervez and comedian Tez Ilyas, whose witty repartee kept us thoroughly entertained throughout the evening.



TCF-UK Annual Golf Tournament at Bocket Hall

TCF-UK hosted its first Annual Golf Tournament in September at the stunning Bocket Hall Golf Course. Many congratulations to our tournament winners and to all who participated, helping us raise over £20,000 - enough to educate 185 deserving students for the entire academic year. A very special thank you to Junaid Peracha and his family for helping us put this event together.



Reporting and Presenting Pakistan: Mishal Husain in Conversation with Owen Bennett-Jones

In November, TCF-UK was honoured to host "Reporting & Presenting Pakistan" featuring Owen Bennett-Jones, author, journalist and former BBC correspondent, and renowned journalist and news anchor, Mishal Husain. Tuning in from Pakistan, Owen presented his latest book 'The Bhutto Dynasty: The Struggle of Power in Pakistan', a fascinating and well-researched exploration into the Bhutto family's legacy. We would like to thank TCF Supporter Salman Ahmed for being such a wonderful host, TCF Co-Founder Mushtaq Chhapra, Mishal Husain and Owen Bennett-Jones for their time and support. A special thanks to all our viewers who tuned in to ask questions.

Dreams, Empowerment and Self-Belief

In November, TCF hosted its first all-female panel event "Dreams, Empowerment & Self-Belief". The event featured an incredible panel of women trailblazers: Mahira Khan, renowned Actor, Sabrina Siddiqui, Political Reporter and Riffi Khan, TV Producer and Director, and was hosted by Sidra Iqbal, TV Anchor and TCF Global Goodwill Ambassador. This uplifting event explored the inspiring journey of these women, attracting over 24,000 viewers from around the world. Importantly, the event addressed the importance of educating women and highlighted TCF's efforts to prevent vulnerable girls from dropping out of school amidst the COVID-19 crisis.



GLOBAL AWARDS

The TCF model and its impact has been recognised globally.

 <p>UNESCO Prize for Literacy, 2017</p>	 <p>Qatar Foundation Wise Award</p>	 <p>CLINTON GLOBAL INITIATIVE Clinton Global Initiative</p>
 <p>World Economic Forum</p>	 <p>The Ramon Magsaysay Award</p>	 <p>Schwab Foundation Social Entrepreneur of the Year Award</p>
 <p>Skoll Foundation Award for Social Entrepreneurship</p>	 <p>UNGEI - United Nations Girls' Education Initiative</p>	 <p>Best Corporate and Sustainability Report Awards</p>
 <p>MAP Corporate Excellence Awards</p>	 <p>SAFA Award for Best Presented Annual Report</p>	 <p>PCP Certification</p>
 <p>Improved Ranking from 9 to 9+</p>		

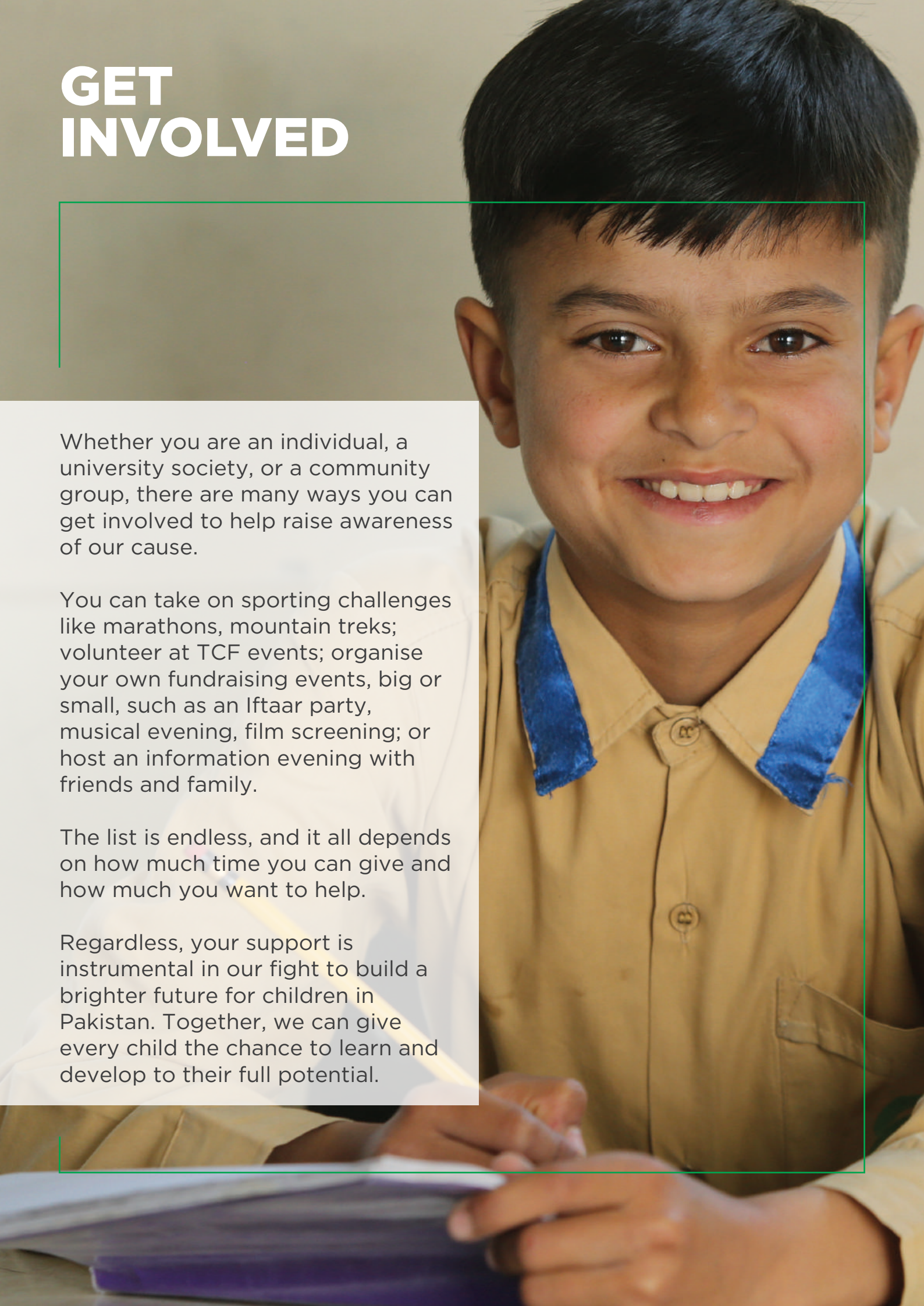
GET INVOLVED

Whether you are an individual, a university society, or a community group, there are many ways you can get involved to help raise awareness of our cause.

You can take on sporting challenges like marathons, mountain treks; volunteer at TCF events; organise your own fundraising events, big or small, such as an Iftaar party, musical evening, film screening; or host an information evening with friends and family.

The list is endless, and it all depends on how much time you can give and how much you want to help.

Regardless, your support is instrumental in our fight to build a brighter future for children in Pakistan. Together, we can give every child the chance to learn and develop to their full potential.



CREATE LASTING CHANGE

Your gift of education for the world's most vulnerable individuals will give them the power to dream of a better future.

Educate-a-Child

£9 (Monthly)
£108 (Yearly)

Educate-a-Child KG to Matric

£1,143
(One Time)

Sponsor-a-Classroom for a Year

£212 (Monthly)
£2,538 (Yearly)

Support-a-School Unit for a Year

£1,333 (Monthly)
£16,000 (Yearly)

Build-a-School¹

£140,000
(Build Cost - One Time)
+
£85,000
(5-Year Support)

Alumni Scholarships²

£90 Intermediate Student (One Time)
£7,000 for Tier A University Student (One Time)
£3,000 for Tier B University Student (One Time)

Support Adult Literacy Learner

£15
(One Time)

1. Costs are for build cycle of 2021-2022 and are subject to revision. Rates are calculated on average construction costs and may vary for different locations. A school construction project can only be taken up with the provision of school support for a minimum of five years (included in the figures cited above). Please note £85,000 school support figure applies if the amount is paid upfront. Payment made in arrears may be subject to exchange rate fluctuations. All school construction projects in earthquake zones will take into account additional costs for special earthquake resistant architecture.
2. Cost of Alumni Scholarships varies from programme to programme. Intermediate refers to Grade 11 and 12. Tier A refers to more expensive programmes, such as sciences and medicine, whilst Tier B denotes less expensive academic programmes.

EASY WAYS TO GIVE

TCF believes education is the best investment in peace, prosperity and our shared future. Here are the ways you can make a meaningful contribution through your Zakat, Sadaqah or general donations to our work.

Donate Online

The simplest way to support TCF-UK is to make a one-time or a recurring gift online at www.tcf-uk.org. A monthly contribution will support our work year-round.

Send a Cheque

You can send a donation by cheque, made payable to The Citizens Foundation (UK). Please mail the cheque to **The Citizens Foundation (UK), 48 Charlotte Street, London W1T 2NS.**

Make a Bank Transfer

You can donate by making a direct transfer to our bank account. **Account name: The Citizens Foundation (UK), Sort Code: 30-84-21, Account no.: 18310360.** If you wish to receive a receipt acknowledging your contribution, please email us at info@tcf-uk.org.

Raise Funds Online

Raise invaluable funds for TCF-UK by creating your own fundraising campaign on fundraise.tcfglobal.org or on platforms like Facebook, JustGiving, GoFundMe. Please email us at info@tcf-uk.org if you need further guidance.

Match your Donations through your Employer

Many companies match donations that their employees make to charity. You can double your donation by taking advantage of your company's matching gift scheme.

Leaving a Lasting Legacy

Leave a gift for TCF-UK in your will and make a promise to change lives for generations to come. For more information, please contact us at info@tcf-uk.org or call our office at **020 3585 3011**.



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

Aug 17, 2020

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

نحمده و نصلي على رسوله الكريم

Shariah Advisor's Report

For the year ended June 2020

Introduction:

TCF is a professionally managed, non-profit and philanthropic organization set up in 1995 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. The vision of TCF is to remove barriers of class and privilege and to make the citizens of Pakistan agents of positive change. TCF believe that access to basic education is the right of each individual and not a privilege. Apart from following the regular curriculum, TCF focus on the character building of students to equip them with high moral values and confidence. The organization supports the education of less-privileged children. Under the administration of TCF hundreds of schools spread throughout Pakistan are providing education to thousands of children.

Method of utilization of Zakat:

The organization's financial needs are being covered by zakat and donations that Pakistani individuals and corporate throughout the world contribute towards. Zakat received by TCF is spent for the educational expenses of needy students. According to Shariah, Zakat can be used on the educational expenses of needy students.

Shariah Ruling:

It is confirmed that The Citizens Foundation collects and spends Zakat fund in accordance with the instructions of Shariah. It is also confirmed that whosoever will give Zakat to this Foundation; their Zakat will be paid as per Shariah point of view.

May Allah grant the management of The Citizens Foundation best reward for their services, and may give in their mission more blessings and sincerity. Aameen

Mufti Muhammad Ibrahim Essa

Chief Executive Officer

Alhamd Shariah Advisory Services (Pvt.) Limited

Mufti Ubaid ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services (Pvt.) Limited



+92 322 2671867 |



www.alhamdshariahadvisory.com |



info@alhamdshariahadvisory.com

WHO WE ARE

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK's volunteers, who have worked tirelessly this past year to make our success possible.

Volunteers

Awais Khan
Anjum Hussain
Naser Ali
Zain Ghani
Sharaz Dutt

Zara Humayun
Hisaam Mirza
Riffi Khan
Raheela Janjua
Faisal Khan

Fawwaz Janjua
Farah Wigmore-Sykes
Salman & Mehnaz Ahmed
Faisal Raza Bhojani

Mariam Akhtar
Zubair Farid
Mustafa Sherwani
Ridaa Mughal

UK Chapter Leads

Cardiff
Samina Khan

South London
Farah Khan & Tahir Mughal

Young Professionals - North
Amani Dosani

High Wycombe
Huma Nawaz

Staffordshire
Hifsa Haroon-Iqbal & Zafar Iqbal

North London
Noreen Kazim-Amir

Yorkshire
Raza Effendi

TCF-UK Team

Sania Sufi
Chief Executive Officer

Sooriya de Soysa
Fundraising Officer – Grants & Major Donors

Agata Sokolowska
Finance Manager

Zaynab Hasan
Fundraising Executive – Trusts & Foundations

Sarika Gadher
Business Development Associate

Advisory Committee

Nouman Hashmi

Supporter and donor. Fellow Member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.

Trustees

Atif Ali

Atif first started volunteering for TCF-UK in 2006, having established CVBoosters with some friends as a fundraising venture for the cause. He now works as a research analyst in the City.

Imtiaz Dossa

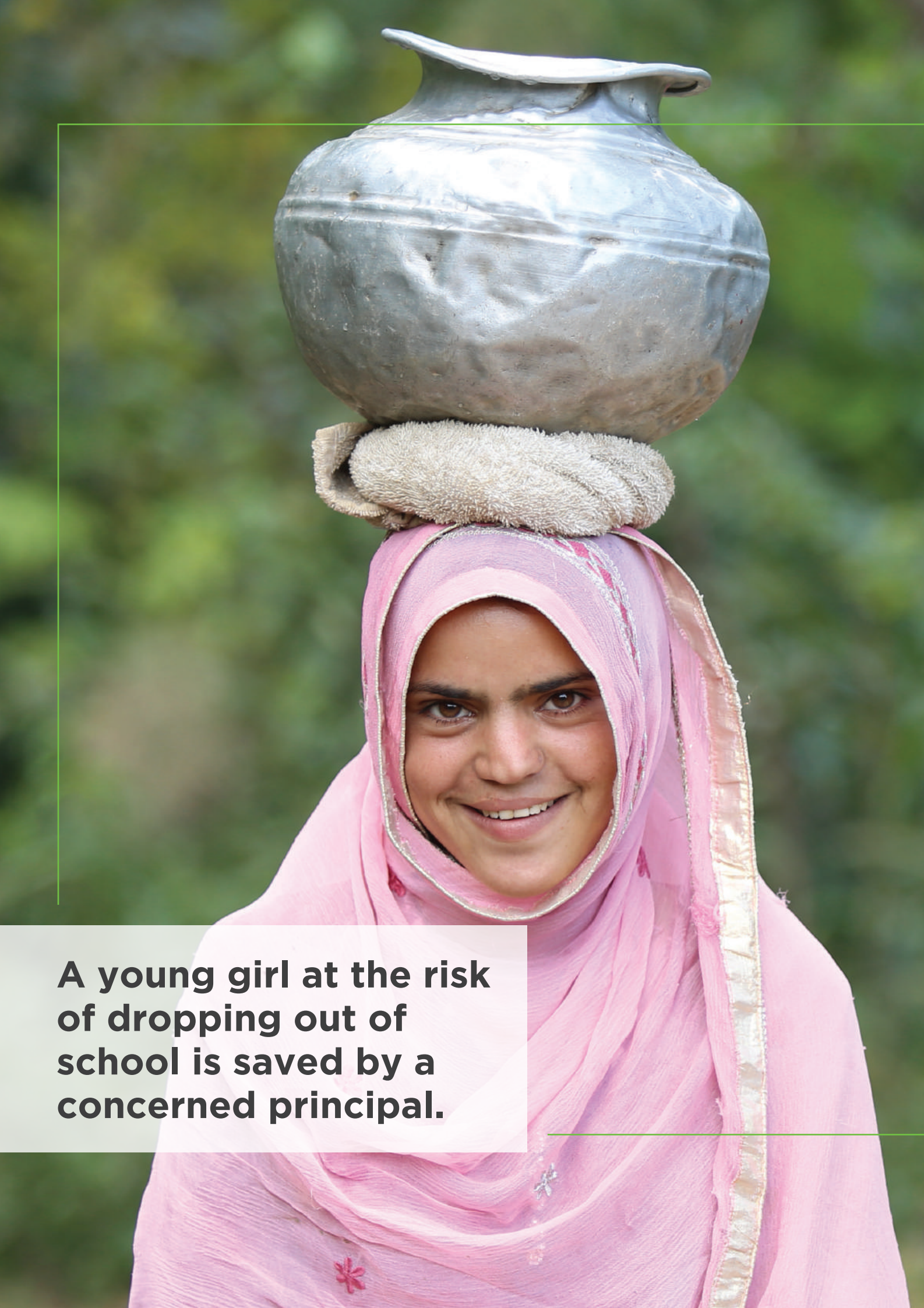
Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. In addition to having run a trading company, Imtiaz served as a Trustee for a major international charity until 2010 and is a Chartered Accountant.

Tariq Hussain

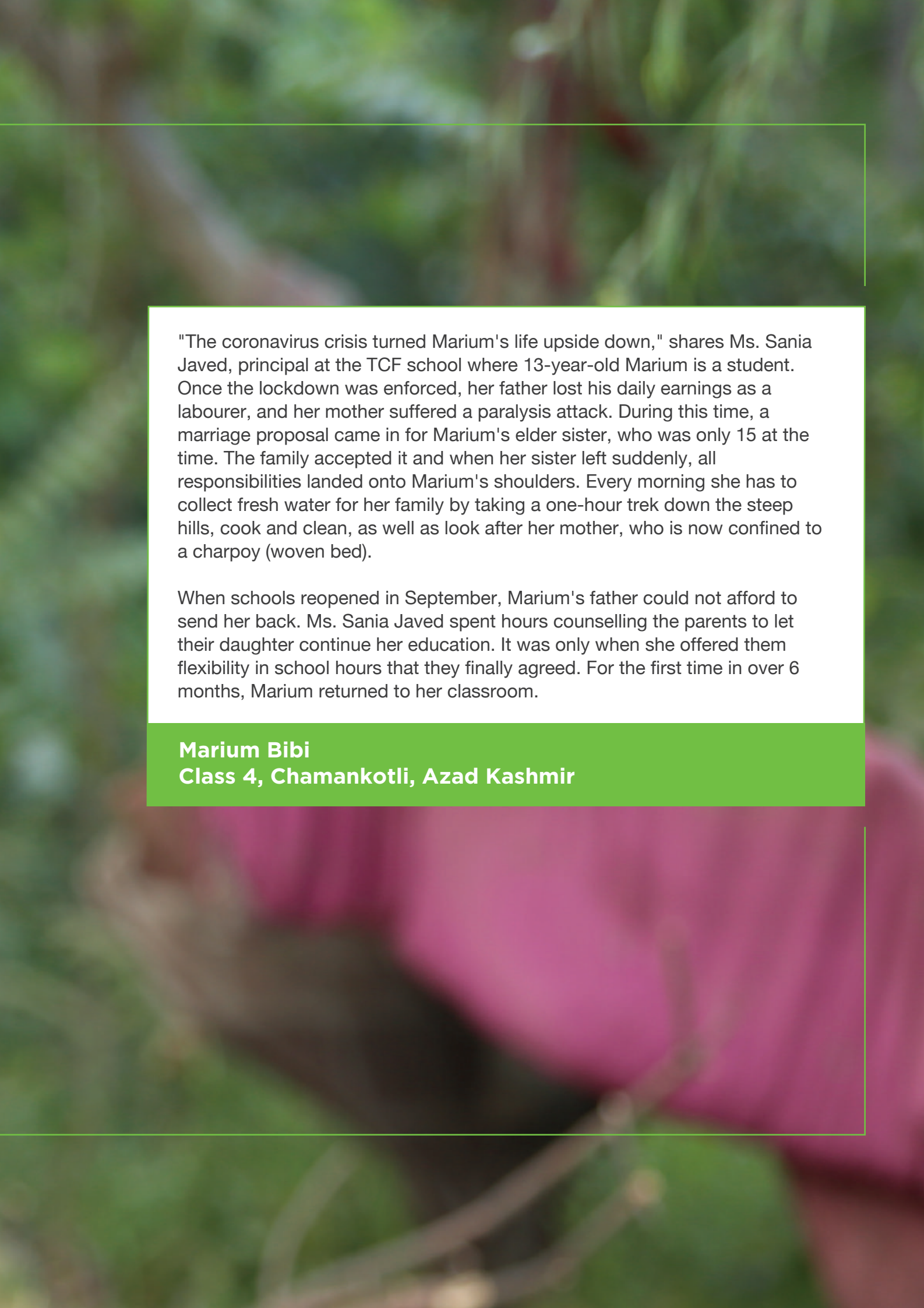
Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Bilal Raja

Bilal has been a supporter of TCF for over twenty years, and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a qualified Chartered Financial Analyst.



A young girl at the risk of dropping out of school is saved by a concerned principal.



"The coronavirus crisis turned Marium's life upside down," shares Ms. Sania Javed, principal at the TCF school where 13-year-old Marium is a student. Once the lockdown was enforced, her father lost his daily earnings as a labourer, and her mother suffered a paralysis attack. During this time, a marriage proposal came in for Marium's elder sister, who was only 15 at the time. The family accepted it and when her sister left suddenly, all responsibilities landed onto Marium's shoulders. Every morning she has to collect fresh water for her family by taking a one-hour trek down the steep hills, cook and clean, as well as look after her mother, who is now confined to a charpoy (woven bed).

When schools reopened in September, Marium's father could not afford to send her back. Ms. Sania Javed spent hours counselling the parents to let their daughter continue her education. It was only when she offered them flexibility in school hours that they finally agreed. For the first time in over 6 months, Marium returned to her classroom.

Marium Bibi
Class 4, Chamankotli, Azad Kashmir



The background of the slide features a close-up of a light-colored stone wall with a repeating square grid pattern. Sunlight filters through the wall, creating a dappled light effect. To the right, there are green plants with large, variegated leaves showing yellow and green patterns. In the bottom left corner, a portion of a person wearing a white garment and a yellow shawl is visible. The overall scene is bright and natural.

FINANCIAL STATEMENTS

Company Information

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa
SECRETARY:	T R Hussain
REGISTERED OFFICE:	48 Charlotte Street, London W1T 2NS
REGISTERED NUMBER:	4075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Haines Watts Chartered Accountants Statutory Auditors Aissela, 46 High Street, Esher, Surrey, KT10 9QY
BANKERS:	Lloyds Bank plc 70-71 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

Trustees Report

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 4075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

TCF-UK's principal objective is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

FUTURE PLANS

TCF-UK is committed to support the long-term, sustained growth of TCF. Our priority in 2021, as in 2020, continues to be to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the 353 failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Company for the year and do not anticipate any significant changes in the forthcoming year.

RESERVES POLICY

	2020 £	2019 £
Restricted funds		
Investment (Note 5)	392,521	367,741
Other restricted funds	0	19,086
Restricted funds	392,521	386,827
Unrestricted funds	191,182	158,640
Accumulated funds	583,703	545,467

Trustees Report (continuation)

Restricted funds - see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

Share capital of TCF-UK Endowment Ltd. £1 (2019: £1); and
Endowment fund investment £392,520 (2019: £367,740): these shares - their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.

Unrestricted funds: see notes 12 & 13:

The charity aims to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately nine-month's on-going expenditure on the governance, management and administration of the charity. The Trustees believe this should provide sufficient funds to enable the charity to respond to unexpected contingencies.

At 31 December 2020 total unrestricted retained funds were £191,182 (2019: £158,640) which is broadly in accordance with the above basis.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside trustees' control and some whose impact trustees can ameliorate.

Major risk mitigation by trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary;
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors. The diversification of fundraising sources is an active trustee priority to ensure the charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate their exposure to major risks.

COVID-19

The coronavirus pandemic is a global crisis more widespread and devastating than any we have witnessed before. It has fundamentally altered the way our charity operates.

The charity reacted early to events. With our business continuity and risk mitigation plans in place by February, the transition to working remotely created minimal disruption when we went into lockdown on 23rd March 2020. We cancelled our 2020 fundraising events programme and pivoted to virtual engagement via Zoom and peer-to-peer fundraising. These cost very little and have enjoyed incredible buy-in from our donors and supporters.

Meanwhile, TCF Pakistan in conjunction with their worldwide chapters including TCF-UK successfully launched their TCF education + COVID19 appeal. Whilst schools were shut, they implemented a distance learning programme, which included a highly acclaimed, Government-backed TV-based teaching programme broadcast across Pakistan and an edutainment magazine which was published and distributed bi-weekly (coming from deprived communities, our students do not have internet access). TCF is one of the only low cost private school networks that designed such a programme to ensure sustained learning during prolonged school closures.

Trustees Report (continuation)

TCF schools reopened at the time this report was written (Feb 2021). TCF has followed all government guidelines and health and safety protocols to ensure our schools offer a safe environment for our teachers and our faculty. We are also pleased to report that TCF schools are operating at maximum capacity, an incredible achievement made possible by the outreach efforts carried out by our teachers and principals on the ground. All of these have significantly mitigated the financial and operational risks and impact for us.

We will of course continue to monitor the situation closely.

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the charity is carried out by employees and trustees. The charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, open, honest and accountable to the public. The charity complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the charity. Existing Trustees appoint new trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees Report (continuation)

In so far as the Trustees are aware:

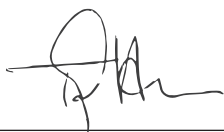
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Haines Watts.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R Hussain
11 November 2021

Independent Auditor's Report

to the Members of The Citizens Foundation (UK) Limited (by guarantee)

Opinion

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's activities, income and the wider economy. The Trustees' view on the impact of COVID-19 is disclosed on page 54.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report (continuation)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 55, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We discussed with the trustees the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focused on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

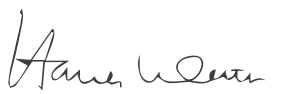
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's Report (continuation)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA
Senior Statutory Auditor

For and behalf of

Haines Watts Chartered Accountants
Statutory Auditors
Aissela
46 High Street
Esher
Surrey
KT10 9QY

17 November 2021

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Income							
Donations, Grants & Endowments	1 & 10	870,156	1,419,726	2,289,882	561,096	901,157	1,462,253
Other Trading Activities (Incl. Fundraising Events)	1	59,679	0	59,679	126,917	69,412	196,328
Income from Investments	1	266	10,476	10,742	404	10,392	10,796
Total Income & Endowments		930,101	1,430,202	2,360,303	688,416	980,961	1,669,377
Expenditure							
Cost of Raising Funds (Incl. Fundraising Events)	1, 2, 8 & 9	219,406	-	219,406	299,547	-	299,547
Expenditure on Charitable Activities	1	678,153	1,449,288	2,127,440	360,771	1,014,025	1,374,796
Total Expenditure		897,559	1,449,288	2,346,847	660,317	1,014,025	1,674,342
 Net Gains/(Losses) on Investments	 3 & 5	 -	 24,780	 24,780	 -	 6,960	 6,960
 Net Income/Expenditure & Net Movement in Funds For The Year		 32,542	 5,694	 38,236	 28,099	 (26,104)	 1,995
Reconciliation of Funds							
Total Funds Brought Forward		158,640	386,827	545,467	109,091	391,331	500,422
Total Funds Carried Forward	3 & 12	191,182	392,521	583,703	137,190	365,227	502,417


Balance Sheet

as at 31 December 2020

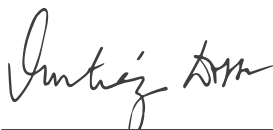
	Notes	£	2020 £	£	2019 £
Fixed Assets					
Tangible Assets	4	1,616		1,113	
Investments	3, 5, 11, & 13	392,521		367,741	
			394,137		368,854
Current Assets					
Cash at Bank & in Hand	12	180,935		172,723	
Debtors	6 & 13	17,568		13,963	
		198,503		186,686	
CREDITORS: Amounts falling due within one year.	7 & 13	(8,937)		(10,073)	
Net Current Assets			189,566		176,614
Net Assets/Liabilities			583,703		545,467
Represented By:					
Accumulated Funds					
Unrestricted Funds	12 & 13		191,182		158,640
Restricted Funds	3, 12 & 13		392,521		386,827
Total Charity Funds			583,703		545,467

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board.



T R Hussain
Director



I S Dossa
Director

Statement of Cashflows

		Unrestricted Funds	Restricted Funds	2020 £	2019 £
Cash Flows from Operating Activities:					
Net Cash Provided by (Used in) Operating Activities	Note A	28,331	(29,562)	(1,231)	37,031
Cash Flows from Investing Activities:					
Dividends from Investments		-	10,476	10,476	10,392
Purchase of Property, Plant & Equipment		(1,300)	-	(1,300)	(1,808)
Bank Interest Received		266	-	266	404
Net Cash Provided By (Used in) Investing Activities		(1,034)	10,476	9,442	8,987
Cash Flows from Financing Activities:					
Receipt of Endowment		-	-	-	-
Net Cash Provided by (Used in) Financing Activities		-	-	-	-
Change in Cash & Cash Equivalents in the Reporting Period	Notes B & C	27,297	(19,086)	8,211	46,018
Cash & Cash Equivalents at the Beginning of the Reporting Period	Notes B & C	172,723		172,723	126,704
Cash & Cash Equivalents at the End of the Reporting Period	Notes B & C	200,020	(19,086)	180,934	172,723

Note A: Reconciliation of net movement in funds to net cash flow from operating activities.

		Unrestricted Funds	Restricted Funds	2020 £	2019 £
Net Movement in Funds for the Reporting Period (As per the Statement of Financial Activities)					
		32,542	5,694	38,236	45,045
Adjustments for:					
Depreciation Charges		795	-	795	1,150
Loss/(Gain) on Investment		-	(24,780)	(24,780)	(6,960)
Dividends Received Included in Investing Activities		-	(10,476)	(10,476)	(10,392)
Interest Received Included in Investing Activities		(266)	-	(266)	(404)
(Increase)/Decrease in Debtors		(3,605)	-	(3,605)	8,265
Increase/(Decrease) in Creditors		(1,135)	-	(1,135)	327
Net Cash Provided by (Used in) Operating Activities		28,331	(29,562)	(1,231)	37,031

				2020 £	2019 £
Note B: Analysis of Cash & Cash Equivalents					
Cash in Hand		180,935	-	180,935	172,723
Notice Deposits (Less Than 30 Days)		-	-	-	-
Overdraft Facility Repayable on Demand		-	-	-	-
					172,723
Total Cash & Cash Equivalents		180,935	-	180,935	172,723

Note C: Analysis of Changes in Net Debt					
Cash & Cash Equivalents at the Beginning of the Reporting Period		172,723	-	172,723	126,704
Change in Cash & Cash Equivalents in the Reporting Period		27,297	(19,086)	8,211	46,018
Cash & Cash Equivalents at the End of the Reporting Period		200,020	(19,086)	180,934	172,723

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements:

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition Policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably.

Gift Aid:

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services:

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares:

Donated shares are initially recognised at the share price on the date of transfer to the charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds - £219,406 (2019: £299,546) includes:
 - £ 1,717 of expenditure on fundraising events (2019: £55,068)
 - £171,602 of employment costs (2019: £189,623) - see Note 8
 - £ 30,073 of rental expenditure (2019: £26,986) – see Note 9
 - £ 4,121 of marketing expenditure (2019: £3,263)
 - £ 11,893 of other expenditure (2019: £24,606)

Notes to the Financial Statements (continuation)

- Expenditure on Charitable activities £2,127,440 (2019: £1,353,196) is comprised of:
 - £2,121,260 of school support, build and endowment grants to TCF, net of bank charges (2019: £1,347,382);
 - £6,180 statutory audit fee (2019: £5,814)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2020. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they have taken to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments. Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

Key Source of Estimation, Uncertainty and Judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period.

Notes to the Financial Statements (continuation)

There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2. TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3. RESTRICTED FUNDS

Restricted funds of £392,521 on the Balance Sheet at 31 December 2020 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd., a wholly owned subsidiary of the Charity. Notes 5 & 11 provide full details of this.
- £392,520 being the value at 31 December 2020 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had increased by £24,780, from £367,740 at 31 December 2019.

The shares continue to be held by the Charity. The dividend income in 2020 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The yearend value was based on fair value being the closing price on the London Stock Exchange on 31 December 2020 £392,520 (2019: £367,740).

4. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on the reducing balance basis

	Office Equipment £
Cost	
At 01 January 2020	13,511
Additions in the year	1,300
At 31 December 2020	14,811
Depreciation	
At 01 January 2020	12,398
Charge for year	795
At 31 December 2020	13,194
Net Book Value	
At 31 December 2020	1,616
At 31 December 2019	1,113

Notes to the Financial Statements (continuation)

5. INVESTMENTS

Cost or Valuation	Equity Investment in Group Undertaking £	Listed Investments £	Total Investments £
At 01 January 2020	1	367,740	367,741
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	24,780	24,780
At 31 December 2020	1	392,520	392,521
Carrying Amount			
At 31 December 2020	1	392,520	392,521
At 31 December 2019	1	367,740	367,741

6. DEBTORS: Amounts falling due within one year

	2020 £	2019 £
Other Debtors	17,568	13,963

7. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	8,937	10,073
Total	8,937	10,073

8. WAGES

	2020 £	2019 £
Salaries	162,652	172,510
Social Security Costs	5,526	13,655
Pension Contributions	3,424	3,458
Total	171,602	189,623
Average Number of Employees	5	5

No employee was paid more than £60,000 (2019: 0)

During the year, the charity received donations of £100,000 specified by the donor to defray the charity's salaries expenditure (2019: £50,000).

Notes to the Financial Statements (continuation)

9. OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2020 £	2019 £
Expiring: Within one year (12 months lease)	16,764	4,498
Later than one year and not later than five years	-	-
	16,764	4,498

The total operating lease expenditure included in the Statement of Financial Activities is £30,073 (2019: £26,986).

10. RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these donations in 2020 being £128,728 which of £5,803 were unrestricted and £122,925 restricted including £100,000 towards UK Staff salaries (2019: total £82,365 which of 11,665 were unrestricted and £70,700 restricted including £50,000 towards UK Staff salaries). None of the restricted donations require the Charity to alter significantly the nature of its existing activities. As in previous years, there were no payments made to any trustee and no other related party transactions

11. TCF-UK ENDOWMENT LTD– company number. 11705468 (the “Endowment Subsidiary”)

On 30 November 2018, the trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within its donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three directors are also directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment of £1 has been recorded in the accounts as per note 5.

12. ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 1 January 2020 £	Income £	Expenditure £	Funds 31 December 2020 £
Unrestricted Funds	158,640	930,101	897,559	191,182
Restricted Funds				
- Endowment Subsidiary	1	0	0	1
- Endowment Fund				
- Received	360,780	10,476	10,476	360,780
- Net Gain/(Loss) on Investment	6,960	24,780	-	31,740
- Endowment Fund	367,740	35,256	10,476	392,520
- Other Restricted Funds	19,086	1,419,726	1,438,812	-
Restricted Funds	386,827	1,454,982	1,449,288	392,521

Notes to the Financial Statements (continuation)

	Balance 1 January 2019 £	Income £	Expenditure £	Funds 31 December 2019 £
Unrestricted Funds	109,091	688,416	660,317	137,190
Restricted Funds				
- Endowment Subsidiary	1	0	0	1
- Endowment Fund				
- Received	376,860	10,392	10,392	376,860
- Net Gain on Investment	(16,080)	6,960	-	(9,120)
- Endowment Fund	360,780	17,352	10,392	367,740
- Other Restricted Funds	30,550	970,569	1,003,633	(2,514)
Restricted Funds	391,331	987,921	1,014,025	365,227

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2020 £			
	Unrestricted Funds £	Restricted Funds Investments £	Restricted Funds Others £	Total £
Fixed (Tangible) Assets	1,616	-	-	1,616
Investments	-	392,521	-	392,521
Cash at bank	180,935	-	-	180,935
Other Current Assets/Liabilities	8,631	-	-	8,631
Total	191,182	392,521	-	583,703

Total Restricted Funds 392,521

	2019 £			
	Unrestricted Funds £	Restricted Funds Investments £	Restricted Funds Others £	Total £
Fixed (Tangible) Assets	1,262	-	-	1,262
Investments	-	367,741	-	367,741
Cash at bank	175,237	-	(2,514)	172,723
Other Current Assets/Liabilities	3,891	-	-	3,891
Total	180,390	367,741	(2,514)	545,617

Total Restricted Funds 365,227

