

THE CITIZENS FOUNDATION (UK)

England & Wales - Charity number 1087864

Details

Other names FRIENDS OF THE CITIZENS FOUNDATION

Status Registered

Legal form Charitable company

Company number [04075959](#)

Registered 2001-08-06

Register [View on the Charity Commission register](#)

Contact

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London
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Website www.tcf-uk.org

Activities

Objects: THE ADVANCEMENT OF EDUCATION IN PAKISTAN, THE RELIEF OF SICKNESS IN PAKISTAN AND THE RELIEF OF POVERTY IN PAKISTAN.

Activities: The Citizens Foundation (UK)'s principal objective is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading education charity. TCF builds and operates modern, purpose-built schools in Pakistan that provide a relevant, secular, holistic and exemplary education at an extremely economic cost for underprivileged children from the very poorest communities.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Area of benefit: PAKISTAN
- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,260,128	£7,210,710	£1,234,544	8
2023-12-31	£9,820,554	£6,529,446	£4,185,126	6
2022-12-31	£4,016,079	£3,767,882	£894,018	5
2021-12-31	£2,255,262	£2,181,144	£645,821	5
2020-12-31	£2,360,303	£2,346,847	£583,703	5

Trustees

Name	Role	Appointed
TARIQ HUSSAIN	Chair	
BILAL RAJA		2012-01-11
IMTIAZ DOSSA		
Mehreen Malik		2024-05-01
Muhammad Atif Ali		2012-01-11
Nouman Ahmed Hashmi		2024-04-16

THE CITIZENS FOUNDATION (UK)

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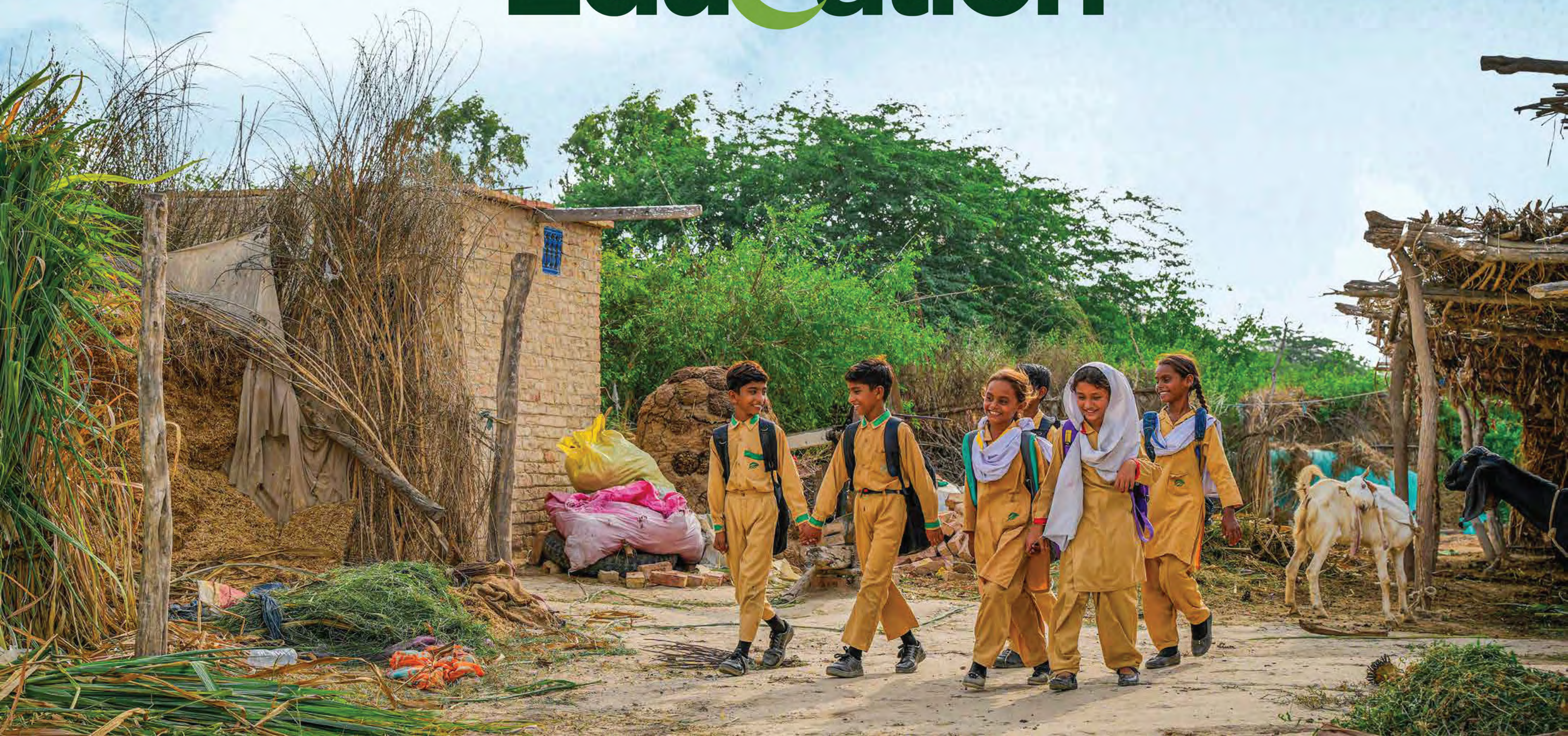
Accounts



THE CITIZENS FOUNDATION (UK)

Change begins with Education

Annual
Report
2024



Vision

Positive Change

To remove barriers of class and privilege, to make citizens of Pakistan agents of positive change.

Mission

Quality Education

To enable moral, spiritual and intellectual enlightenment through quality education.

Better Future

Creating opportunities to improve quality of life.

Values

Sincerity

Service

Beauty

Positive
Conduct



TCF School, Khurshid Shams-ud-Deen Campus, Chakwal (Punjab)

Transforming Lives Through the Power of Education



The Citizens Foundation (UK) (TCF-UK) is a UK-registered charity established in 2001 to address the growing education crisis in Pakistan. TCF-UK raises funds and awareness to support the work of The Citizens Foundation (TCF), a globally recognised education charity for out-of-school children in some of Pakistan's most deprived communities.

TCF was founded in 1995 by a group of friends with a shared vision to drive positive change through quality education. Today, TCF operates one of the world's largest networks of independently run schools, with 2,033 school units providing quality education to over 301,000 students across Pakistan. TCF schools are led by a dedicated faculty of 14,700 women. The Economist has recognised TCF as "perhaps the largest network of independently run schools in the world."

TCF's impact extends far beyond the classroom. Our innovative education model equips students with the skills they need to thrive in the 21st century. We actively support our Alumni in pursuing higher education and building meaningful careers. At the same time, we partner with government bodies to improve learning outcomes in public schools. Through literacy initiatives, life skills development, and vocational training, particularly for women, we are helping uplift entire communities.

Over nearly three decades, TCF has built a reservoir of experience, knowledge and expertise. Today, we share these learnings to strengthen education delivery across Pakistan by working collaboratively with organisations and policymakers.

TCF's education movement is made possible by a global community of supporters who believe in the power of education. Together, we are working to ensure that every child, regardless of background, has the opportunity to learn, grow and thrive.

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Legal Status and Nature of Operations

The Citizens Foundation (UK) was registered on 6 August 2001 with the Charity Commission for England and Wales (Charity No. 1087864). It is constituted as a company: No. 04075959 (England and Wales) with an independent Board of Directors (Trustees). TCF-UK's aim is to raise awareness and funds for The Citizens Foundation (TCF), Pakistan's leading education charity.

TCF-UK's registered office is at 85 Tottenham Court Road, London W1T 4TQ.

A New Milestone in Our Journey

We have **doubled** our impact in the last 10 years.



2,033
School Units



301,000
Students Enrolled



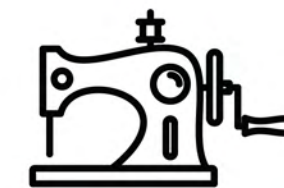
63,000
Graduates



14,700
All-Female
Faculty Members



221,000
Aagahi Adult
Literacy Learners



3,700
Vocational
Trainees



80,700
Beneficiaries Receiving Clean
Drinking Water Every Day

Programme Updates & Impact Stories



Raising the Academic Bar: TCF Transitions to the Federal Board

At TCF, we aim to nurture our students with an education rooted in critical thinking, diligence and integrity.

However, we observed that the divisional boards responsible for administering the Matric (Secondary School Certificate) exams in Pakistan were falling short of these standards. The examinations often lacked academic rigour, and instances of unfair practices were widespread.

To address this, we made a bold decision: we transitioned our Secondary Schools to the Federal Board of Intermediate and Secondary Education (FBISE). The FBISE is known for its strong academic standards and fair examination practices. This transition marked a significant shift for everyone involved, raising expectations at every level.

How did we rise to the challenge? Explore the full story to find out.



In Pakistan, Matriculation (or the Secondary School Certificate) examinations are conducted by various education boards. Divisional boards follow provincial guidelines, while students in schools affiliated with the Federal Board take exams administered by the Federal Board of Intermediate and Secondary Education (FBISE). FBISE oversees examinations in the Federal Capital Territory, federal government institutions, embassy run schools overseas, and recognised private education networks.

Before TCF Moved to the Federal Board

For years, TCF students have been taking their exams under **22 different divisional examination boards** across Pakistan. However, there was a nagging truth we couldn't ignore. These boards often had **poor standards** which encouraged rote memorisation and followed **poor examination invigilation practices**, resulting in inconsistent academic standards across regions.

Why did TCF Transition to the Federal Board?

The FBISE stands out from divisional boards mainly due to its commitment to **higher academic standards**, emphasising conceptual learning and critical thinking. FBISE typically has **stricter exam protocols**, including better invigilation and control over cheating. Its centralised system guarantees consistent exam quality and a unified curriculum across schools throughout Pakistan.

Challenges After the Move

The transition to FBISE was a bold but necessary step for TCF. It raised academic standards and encouraged both students and teachers to embrace a more rigorous, concept-based learning approach. Our teams worked tirelessly to manage the complex operational and academic changes across our Secondary Schools in Pakistan. We also dedicated time to counselling parents, some of whom were concerned about potential lower scores under the FBISE system—concerns that initially led to a few student dropouts. Despite these challenges, the shift unified our schools under a higher standard, fostering resilience, accountability, and a shared commitment to excellence.

A Promising Start

Last year, we marked a significant milestone as **TCF students achieved a 90% passing rate** in their first year under the FBISE. This promising start lays a strong foundation for future progress. While we recognise there's still progress to be made, we are confident we are on the right path, committed to delivering quality education and maintaining high standards.

TCF Annual Matriculation Exam Results 2023

7,351 students

90% passed

30% A1 & A Grades

A Promise' Fulfilled:

TCF student from Tharparkar secures an A1-Grade under FBlSE.

"I couldn't believe it! I got an A1-Grade in Federal Board — it felt like a dream."

Radha, a graduating student at the TCF school in Mithi, Tharparkar, confidently presenting her ideas in class.

The school was buzzing with the excitement of a new term in the desert village of Mithi in Tharparker. Radha, a student of Grade 9, sat nervously beside her parents in the principal's office. Her heart raced as Ms. Pushpa talked them through TCF's transition to the Federal Board - a conversation she was having with many parents. The Board's tough standards were well-known, and the promise Radha had made to her father - to secure an A-Grade this year - suddenly felt overwhelming.

From the moment she could understand her father's struggles, Radha's only dream was to make him proud. Sumaar, a rickshaw driver, spent long hours behind the steering wheel in the desert heat every day, driven by one hope: to give Radha and her siblings a future he could only dream of. And for Radha, keeping that hope alive was the most important thing.



"Don't depend on anything but your own effort, Radha," said Ms. Pushpa, her voice filled with reassurance. "We will be here every step of the way."

The calm assurance of her principal's words gave Radha the courage she needed.

From then on, Radha immersed herself in her studies. While some of her batchmates opted to switch schools or sit exams privately, intimidated by the Federal Board's rigorous standards, Radha held her ground, dedicating long hours of study at school and home with the help of her teachers.

Before she set off for her first Federal Board exam, Radha's father said to her, ***"I'm praying for your success, dhee (daughter). You've given your best."***

In her first year under the Federal Board Grade 9 exam, Radha scored an A Grade. The next year, she worked even harder and graduated with an impressive A1 Grade - fulfilling the promise she had made to her father.

But Radha's story doesn't end with her A1 exam Grade, a testament to TCF's quality education standards. Her friends and former classmates saw that one girl could pass the exams and became inspired. They returned to TCF and began studying for the exam themselves. Her classmate Fahad Rehman said of Radha's influence, ***"We studied hard because we were inspired by her. Then, we gave our own exams and passed, and Inshallah, when the Grade 9 students see our results, they too will succeed."***

Radha is now studying to become a teacher - becoming an inspiration to more students to continue their education.





Uplifting Outcomes in Government Schools

In 2016, the foundation was laid for TCF's Partnership Schools Programme when we undertook the challenge of revitalising some of Punjab's most underperforming schools. The situation was dire: classrooms were nearly empty and children struggled with basic literacy. Seven years later, public schools under TCF's Partnership Schools Programme are buzzing with students, who are showing impressive learning outcomes that once seemed impossible.

What turned forgotten schools into thriving learning places?

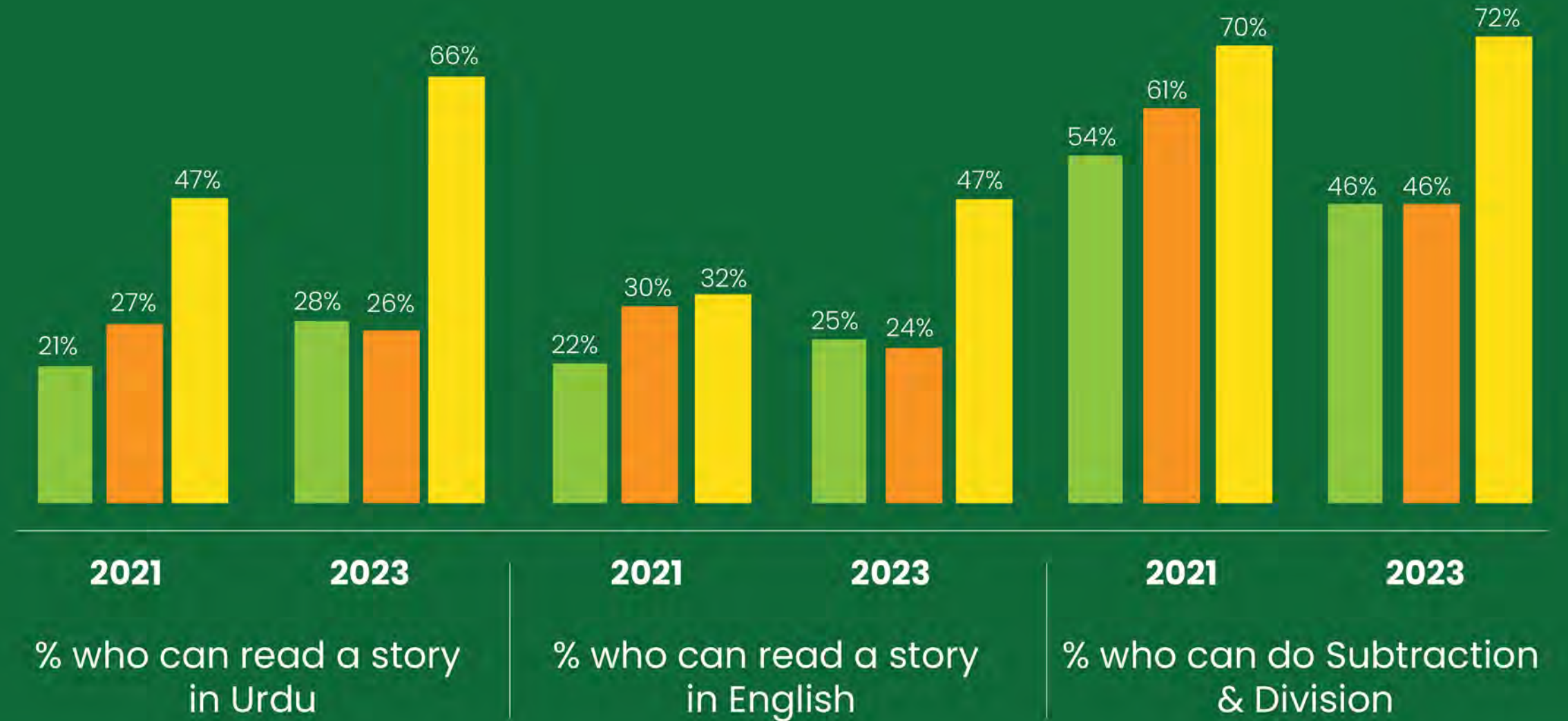
It's a story of commitment, hard work and courage. Flip the page to learn more.

Hard Work Pays Off

Students at TCF-Managed Government Schools are outperforming students in Public & Private Schools in Punjab.

- Punjab Public Schools
- Punjab Private Schools
- TCF - Managed Govt. Schools in Punjab

Annual Status of Education Report (ASER)



Our Interventions:

Principal & Teacher Hiring & Development.

Academic Support to Multigrade Teachers through Supplementary Materials & Teacher Guides.

Focus on Foundational Literacy & Numeracy through Remediation.

Stringent Monitoring & Evaluation Mechanisms.

The success of the programme highlights the powerful difference that strategic educational reforms can make in unlocking each student's true capabilities. By transforming struggling schools into thriving learning spaces, we've proven that careful and thoughtful intervention enables students to overcome their challenges and achieve outstanding progress.



Sujaag

(The Awakening)

A Literacy & Life Skills Programme in Remote Communities

Sujaag is a community-based Literacy and Life Skills Programme designed for out-of-school children aged 8-16 in Pakistan's most inaccessible areas. With over 26 million children out-of-school, many of whom have never been inside a classroom, TCF launched Sujaag to tackle this urgent need for education in places where government schools are non-existent.

At TCF's Sujaag Learning Centre in a remote village of Sanghar (Sindh), out-of-school children aged 8-18 receive basic literacy and life skills education from a local teacher.

The Sujaag Model in Action

How is TCF making learning possible in unreached communities?

Centre Identification

Applications are generated through pamphlets circulated in remote communities. Local educators submit their applications via SMS once they receive the pamphlets.

Teacher Support

Scheduled in-person training before the start of each module takes place.

Community Classrooms

Classrooms are set up locally in a space provided by the local community.

Teacher Hiring

The Sujaag team conducts telephonic verification and performs an online assessment to finalise the selection of educators and students.

Ongoing Monitoring

Student attendance and progress are tracked online on a daily basis for updates, accountability and support.

Programme Length

The programme runs over 15 months, covering 3 modules. Each module lasts 5 months. Classes are held for 3 hours, 6 days a week.

How far has Sujaag Come?



11,000
Learners



550+
Centres



20
Districts
Sindh & Balochistan

Currently in its pilot phase, Sujaag is working to establish a resilient model for operations, monitoring, and evaluation that can be scaled nationwide. Sujaag brings children the closest experience to a classroom which they have been missing for far too long.



Children at TCF's Sujaag learning centre in the remote village of Sanghar (Sindh) are all smiles after a day of learning, playing, and laughter.

Hope in the Middle of Nowhere

"Before Sujaag, the children had nothing. Today, the kids in our village can read, write their names, and do basic maths. Sujaag has opened a window in their lives."

The car suddenly came to a halt after nearly five hours of driving and navigating through swamps and fields. Nestled between trees and wild shrubs, in the middle of nowhere, stood a small bamboo shack. From a distance, we could hear the harmonious voices of students reciting alphabets in chorus.

The wind was fierce. As we stepped inside, colourful drawings fluttered around the shack, each artwork filled with dreams and hopes. Children of different ages, dressed in vibrant Sindhi attire, sat together – some reading, some writing – all learning happily. At the front of the space, stood a young man, full of passion and energy, writing on a small blackboard mounted on a steel stand.

This is the Sujaag Learning Centre in Haji Hamid Shah Village near Sanghar, Sindh. Here, kids as old as sixteen are learning to read and write for the first time because there is no school nearby.

“Last year, I got a message from TCF about opening a Sujaag learning centre in our village. I responded right away,” shared Shahbaz after completing the lesson for the day. ***“The villagers came together to set up this space. They were so excited their children will get the chance to learn,”*** he recounted, pride shining in his eyes.



Hatim Ali, a young boy dressed in a red Sindhi topi (cap), holding onto his book, told us how much he enjoys the three hours here, ***“I enjoy playing the dice game the most!”***

Jamzadi, a confident girl full of smiles, shared, ***“My teacher is very nice. He teaches us new things. I like to do hisaab (maths) the most!”***



Ali Shafa, a 14-year-old boy who works in the fields shared excitedly, ***“I’ve learnt to write my name!”***

Sujaag exists where there is nothing else. For children who don’t have access to school or learning, it is the beginning of hope.



Other Updates



Stanford Social Innovation Review (SSIR) Features a Case Study on TCF: The School System Rebuilding Civil Society

The Stanford Social Innovation Review (SSIR) featured **The Citizens Foundation (TCF) in a case study, 'The School System Rebuilding Civil Society,'** authored by Noor Noman. The piece highlights TCF's journey of delivering quality education at scale and its innovative approach to breaking down barriers, particularly for girls, to ensure equitable access to education. It chronicles the inspiring story of Kainat Ansari, a TCF alumna who grew up in the slums of Karachi and went on to graduate from Whitman College and attend Oxford University. The case study sheds light on the essential elements which have shaped TCF into a transformative force for positive change and extended its impact beyond the walls of its schools and into the communities it serves.

TCF College Students Excel in Board Results

TCF College has achieved outstanding success in the latest Board of Intermediate Education Karachi (BIEK) results, boasting an impressive 95% passing rate. This achievement places our college alongside the most prestigious institutions in Karachi, far surpassing the BIEK average of 34%. This success is a testament to the unwavering dedication of our students and faculty.

Optimising TCF's Book Publishing Costs

This year, our Supply Chain team implemented strategic changes to optimise TCF's publishing process. By enhancing sourcing, streamlining distribution, and strengthening logistics, we achieved impressive savings. These efforts led to a substantial cost savings of PKR 200 Million (equivalent to over £555,000)— 29% below anticipated costs, despite a 30% year-on-year CPI (consumer price index) increase in December 2023.

TCF Publishing House: Expanding Access to High-Quality Books

The Citizens Foundation (TCF) is proud of the curriculum and books developed for its schools after years of research and continuous improvement. Now, through the TCF Publishing House, these high-quality materials are being offered to low-fee private schools (LFPS), where substandard curricula have hindered student learning. The initiative aims to provide quality books at affordable prices, and is significantly enhancing educational outcomes for 163,000 students across 400 private schools in Pakistan.



Dastak: Empowering Teachers beyond TCF

Launched in 2019, the Dastak Online Teacher Training Programme has empowered 2,400 teachers from low-fee private schools (LFPS) across 100 cities in Pakistan. The programme leverages decades of TCF's teacher development experience by offering a low-cost, 6-week online training programme, focused on enhancing skills in classroom management, lesson planning and delivery, and teachers self-development. Dastak is significantly expanding its impact and fostering a community of skilled teachers dedicated to improving educational outcomes.

Principals' Academy Highlights Technology's Role in Education

Great schools start with great leaders. Each year, TCF Principals participate in intensive training at the Principals' Academy, empowering school leaders across Pakistan. Through a meticulous training needs analysis, we identify high-impact growth priorities and tailor the programme accordingly. This year, the training expanded its focus to include the transformative role of technology in education, effective use of teacher guides, and designing higher-order thinking questions to elevate classroom engagement. Armed with these skills, they are ready to empower their teachers and foster a culture of continuous learning and growth in TCF schools.

Transforming Women's Lives with the Gift of Literacy

For nearly two decades, TCF's Aagahi Adult Literacy Programme has been a beacon of hope for out-of-school girls and women in communities across Pakistan. The programme empowers them to read and write in Urdu, perform basic Maths, and gain essential knowledge about health, hygiene, and sanitation. Since its inception, Aagahi has transformed the lives of over 221,000 women living in disadvantaged communities, who after learning how to read and write, have improved the quality of their lives. In the past year alone, over 46,000 learners successfully gained literacy, opening a world of possibilities.

Aab-e-Rehmat: Expanding Access to Clean Water Across Communities

This year, TCF's Aab-e-Rehmat Programme launched 19 new water filtration plants at our school locations. These plants are placed in high-need areas where communities face challenges with contaminated water, providing effective solutions for clean drinking water. With a total of 55 filtration plants now in operation, the programme serves over 80,000 people daily across Punjab, Sindh, and Balochistan, with most plants running on solar power.



Uplifting Women Through Vocational Skills

TCF's Vocational Training Programme provided vocational training in Tailoring and Fashion Design to 500 women across TCF communities in Karachi, Thatta, Lahore, Kasur, Sheikhpura, Narowal, Chiniot, Jaranwala, Burewala, Khushab, Sargodha, Mianwali, Muzaffarabad, and Rawalpindi. These women have not only gained valuable skills but have also put them into practice. Approximately 400 of our certified trainees have collectively stitched over 27,000 uniforms for TCF students, which has significantly contributed to their household incomes while allowing them to work from home. This initiative is a testament to the transformative power of vocational training in uplifting communities and fostering economic independence.



The Rahbar Programme is Transforming Young Lives

Since its inception in 2008, TCF's Rahbar Programme has fostered a powerful connection between 16,200 mentors and 59,900 students. This unique initiative for 8th and 9th graders spans six consecutive Saturdays, held three times a year at selected TCF Schools across Pakistan.

The programme's core philosophy, **'Thought to Destiny,'** encourages students to envision themselves as architects of their own futures rather than as victims of their circumstances. Rahbar ignites a sense of hope and possibility among students. Through this journey, mentors build deep, trusting relationships with their mentees, helping them uncover their inner strengths and reach their full potential. The impact of Rahbar is profound, empowering students to embrace responsibility and confidently chart their own paths in life.

Another Summer Camp Season Triumphs

1,300 Summer Camp volunteers and 9,000 TCF students came together this year and made the TCF Summer Camp a tremendous success. Students and volunteers created unforgettable memories through activities like storytelling, theatre, arts and crafts, sports, and games.



Review of TCF-UK Activities

The Citizens Foundation (UK) was established in 2001 to raise funds and awareness for TCF, Pakistan's leading education charity, providing quality education to children from the country's most disadvantaged communities.

Over the last 24 years, every milestone that we have reached has been made possible by the unwavering support and generosity of our donors. We are deeply grateful for this trust, and remain committed to upholding the highest standards of transparency, accountability and good governance.

Guided by these values, we continue to minimise our expenditure in the UK so that we can maximise the funds we invest in our education programmes in Pakistan. In line with this commitment, none of our Trustees in the UK receive any compensation or reimbursement for out-of-pocket expenses from the charity.

In 2024, TCF-UK entered an exciting new chapter, defined by clear strategic direction, digital innovation and a renewed focus on deepening community engagement. Despite the cost-of-living crisis in the UK and soaring inflation in Pakistan, we remained focused on expanding our reach, fostering deeper connections with our supporters and diversifying our donor base.

These efforts were all geared towards one goal: building a more resilient and sustainable foundation for long-term impact.

A key pillar of our strategy was expanding our regional presence across the UK. In November, [our Chapter Roadshow](#), featuring renowned Pakistani actor, Adnan Siddiqui, helped us reach new audiences in [Manchester, Yorkshire, Cardiff and South London](#). This initiative significantly strengthened our supporter base and boosted fundraising efforts, while deepening community engagement.

To reach younger audiences, we increased our outreach at universities and collaborated with digital content creators. We also made strategic investments in our digital marketing efforts, resulting in a substantial increase in organic reach and engagement across all our platforms. These initiatives have been vital in raising awareness of our work and growing a more diverse and connected donor community.

We are deeply grateful to our dedicated volunteers and chapters, who helped organise 29 fundraising events through the year. From treks and cricket tournaments to the [Saucony 10K run](#) and other personal challenges, our supporters found countless ways to champion our work. A standout moment was our [Annual Charity Gala at The National Gallery](#), which brought new supporters and raised a record-breaking amount in a single evening.

To all our donors, volunteers and partners – thank you. Your belief in our work fuels every step we take. Because of your support, thousands of children in Pakistan are being given the opportunity to learn, grow and rewrite their futures.

Together, we are not just raising funds. We are creating lasting change through education.

Income

Totals	Running costs of schools	Building schools	Endowment fund	
£	£	£	£	
2,172,380	1,532,216	350,114	290,050	Individuals, incl. gift aid
481,974	481,974	-	-	Fundraising events
19,270	19,270	-	-	Corporates
1,573,746	705,860	867,786	-	Grant making charities
4,247,270	2,739,320	1,217,900	290,050	
12,858	12,858	-	-	Investment income
4,260,128	2,752,178	1,217,900	290,050	2024 incoming resources
9,820,554	9,282,739	147,614	390,201	2023 incoming resources

TCF-UK seeks to minimise administrative costs wherever possible. Our expenditure is often covered by specific donations for this purpose and a significant portion is covered by Gift Aid (see below).

TCF-UK's policy is to send the donations we receive to TCF Pakistan as soon as practicable. In particular, all restricted donations received, for a specific purpose, are sent in full to TCF Pakistan.

Total Gift Aid receivable for 2024 and included above was £196,197 (2023: £210,514).

In addition, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable Activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF for school support (running costs), build and endowment grants totalling £6,425,272 (i.e. excluding £9,300 audit fee) (2023: 5,962,240).

Total	Support	Build	Endowment	
£	£	£	£	
6,425,272	4,917,322	1,217,900	290,050	2024 grants to TCF
5,962,240	5,424,425	147,614	390,201	2023 grants to TCF

The 2024 support grants to TCF of £4,917,322 included grants towards the support (running) costs of schools built by TCF-UK donors and, where donors specifically requested this, to TCF's adoption of failed government schools programme (GSP). Our grants paid the annual cost of educating about 45,069 students and contributed about 15% of TCF's total expenditure on running its schools.

Since 2001, a total of **51** TCF schools have been built by TCF-UK donors, of which 19 run afternoon shifts, for a total of 70 school units (**51** primary and **19** secondary) at the start of the 2024 academic year.

TCF-UK Highlights



TCF-UK's Annual Charity Gala "Colouring Dreams" at the National Gallery

We began 2024 with a landmark event: our Annual Charity Gala at the iconic National Gallery. Featuring our inspiring Alumna, Zaitoon Kareem, the event raised a record amount, and helped over 3,000 underprivileged children dream in colour. We are especially grateful to an anonymous donor who covered the full cost of the event, ensuring that every pound raised went directly towards transforming lives.

London Saucony 10K Race

This year's annual London Saucony 10K was a fantastic success. Sixteen runners came together to raise enough funds to support the education of 110 children in Pakistan.



University Outreach

Partnering with Pakistan Societies across UK universities helped us engage with younger audiences. Highlights included an education panel at Cambridge University and outreach events at SOAS, King's College London, Queen Mary University and Regent's University. These initiatives have helped galvanise a new generation of TCF-UK supporters.

Collaboration with Digital Content Creators

2024 marked a turning point in our digital strategy. By partnering with UK-based content creators, especially during Ramadan, we were able to amplify our message and reach new audiences. These creators used their platforms to advocate for TCF-UK, helping us build trust and visibility within their communities. By combining digital campaigns with in-person events, we fostered more authentic, meaningful connections and expanded our reach.





Community Info Sessions

To grow our presence regionally, we hosted a series of information sessions in Birmingham, Bradford, Cambridge, Cardiff, East London, South London, Southampton and Staffordshire. These sessions introduced new audiences to the education crisis in Pakistan and TCF's work on the ground.

Legacy Giving

This year, we launched our Legacy Giving Programme, to encourage supporters to leave a lasting impact through gifts in wills and charitable bequests. This initiative invites donors to invest in the future by creating a legacy that will empower generations of TCF students.



TCF-UK Chapter Highlights



Young Professionals Chapter

2024 marked the exciting launch of our first Young Professionals Chapter at Shola Karachi Kitchen, with over 50 attendees. Their energy, ideas, and cross-chapter support have quickly made them an invaluable part of the TCF-UK community.

South London Chapter

One of our longest-standing and most dedicated chapters, the South London Chapter, kicked off the year with a hike in Surrey Hills followed by a record-breaking Quiz Night & Dinner in November, featuring Saima Mohsin, Adnan Siddiqui and TCF Alumni, Huzaira Shareef and Ramsha Bughio. Together, their events supported the education of over 440 children.



Yorkshire Chapter

Raising the bar once again, Yorkshire hosted a range of impactful events, including their annual Yorkshire 3 Peaks Challenge and a fundraising dinner featuring actors, Mira Sethi and Adnan Siddiqui. Collectively, their efforts helped fund three TCF school units 540 students this year.

North London Chapter

Our North London Chapter hosted their Annual Family Indoor Cricket Tournament at Lord's Cricket Grounds. Always a crowd favourite, the event saw eight teams compete in friendly rivalry. While *Karahi Kings* claimed the trophy, the true champions were the 180 children whose education was made possible through the funds raised.





Northwest England Chapter

Kicking off our November Roadshow, the Northwest England Chapter hosted a standout event featuring Adnan Siddiqui, Momin Saqib, and TCF Alumni, Huzaifa Shareef and Ramsha Bughio. With over 200 attendees and a memorable musical performance by Chapter Lead, Salman Shahid, the event raised enough to send over 700 children to school.



Staffordshire Chapter

This year, Staffordshire focused on outreach and community building. They hosted an info session featuring Riaz Kamlani, TCF Pakistan's Executive Vice President of Flagship and CDU Programmes to introduce new supporters to TCF's life-changing work.

Cardiff Chapter

Our Cardiff Chapter made a powerful impact with their inaugural event in November. With a strong dedicated team and tremendous community support, they were able to attract over 250 guests and raise enough to support the education of over 520 children.





ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

Certificate No: ASA/0001/008 بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ August 07, 2024

Shariah Advisor's Report

For the year ended June 2024

INTRODUCTION:
TCF is a professionally managed, non-profit and philanthropic organization established in 1995 by a group of concerned citizens addressing the education crisis in Pakistan. It has become one of Pakistan's leading organizations in formal education, with a vision to eliminate barriers of class and privilege and empower Pakistanis to drive positive change. TCF believes in universal access to basic education as a fundamental right. Under TCF's administration, numerous schools across Pakistan provide education to thousands of children.

METHOD OF UTILIZATION OF ZAKAT:
TCF's financial needs are primarily met through Zakat contributions and donations received from both individuals and corporate entities, both domestically and internationally. Zakat funds received by TCF are allocated to support deserving students. TCF's management diligently evaluates the financial condition of applicants to determine their eligibility for Zakat assistance. Once eligibility is verified, TCF acts as an agent, collecting Zakat funds on behalf of eligible students. This approach, known as Wakalah (Agency by deserving families), allows TCF to collect Zakat funds and allocate them according to the specific needs of eligible students. Moreover, it is important to note that all Zakat funds received by TCF are invested exclusively in Shariah-compliant investment avenues when necessary. This ensures that not only the collection and distribution but also the investment of Zakat funds is in strict accordance with Shariah principles.

SHARIAH RULING:
We confirm that The Citizens Foundation meticulously collects and disburses Zakat funds in adherence to Shariah guidelines. It is also affirmed that any individual or entity offering Zakat to this Foundation can be confident that their contributions will be managed in accordance with Shariah principles. May Allah bestow His blessings upon the management of The Citizens Foundation for their dedicated service and grant them success in their mission. Aameen.



Mufti Muhammad Ibrahim Essa
Chief Executive Officer
Alhamd Shariah Advisory Services (Pvt.) Limited



Mufti Ubaid ur Rahman Zubairi
Director
Alhamd Shariah Advisory Services (Pvt.) Limited



NOTE: This certificate is valid till 30th June 2025

+92 322 2671867
www.alhamdshariahadvisory.com
info@alhamdshariahadvisory.com

Create Lasting Change

Every contribution that you make goes towards empowering children from disadvantaged communities through quality education. **Make a gift to create an impact that lasts forever.**



Educate a Child

£10 (Monthly)
£122 (Yearly)

Educate a Child KG to Matric

£1,350 (One-Time)



Sponsor a Classroom

£265 (Monthly)
£3,200 (Yearly)

Support a School Unit

£1,600 (Monthly)
£19,000 (Yearly)



Build a School

£155,000
(One-Time Build Cost)
£95,000
(5 Year Support)

Support an Adult Literacy Learner

£9 (One-Time)



Notes Related to Build-a-School

Costs are for build cycle of 2025/26 and are subject to revision. Rates are calculated based on average construction costs and may vary for different locations. A school construction project can only be taken up with the provision of school support for a minimum of five years (included in the figures cited above). All school construction projects in earthquake zones will take into account additional costs for special earthquake resistant architecture.

Giving Made Easy

There are so many ways to make a meaningful contribution with your Zakat, Sadaqah or general donations. Choose what works best for you.



Give Online

Visit www.tcf-uk.org to make a one-time or recurring donation online.



Send a Cheque

Send us your donation by cheque, made payable to "The Citizens Foundation (UK)" at 85 Tottenham Court Road, London, W1T 4TQ.



Deposit or Bank Transfer

Donate your Zakat and Sadaqah via bank transfer to our account as mentioned on our website:

<https://www.tcf-uk.org/donation-information/>

You can request a donation receipt by emailing us at info@tcf-uk.org.



Fundraise for us

Start fundraising by creating your own digital campaign at <https://fundraise.tcfglobal.org/>

Match Your Donation Through Your Employer

Many companies match donations that their employees make to charity. You can double your donation by taking advantage of your company's gift matching scheme.

Leave a Lasting Legacy

Leave a gift for TCF-UK in your will and make a promise to change lives for generations to come. For more information, please contact us at info@tcf-uk.org or call our office at 020 7268 3545.



Who We Are

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK's volunteers, who have worked tirelessly this past year to make our success possible.

Volunteers

Faisal Khan	Sabah Ahmed
Aida Khan	Safraz Shafqat
Khuram Zubair	Mikail Taimoor
Angela Reed	Zayn Kamlani
Ayla Ahmed	Sinéad Morgan
Zishan Ayub	Daniyal Hussain
Zain Ghani	Sairah Khan
Rehan Latif	Sean McCarry

Advisory Committee

Talha Khan

UK Chapter Leads

Cardiff Nasrullah Tahir	North London Noreen Kazim Amir Amir Zafar
South London Farah Mughal Tahir Mughal	Staffordshire Hifsa Haroon Iqbal Zafar Iqbal
Yorkshire Raza Effendi Naheed Effendi	Young Professionals Saif Kureishi
Northwest England Chapter Salman Shahid Farzana Khan	

TCF-UK Team

Sania Sufi Chief Executive Officer	Mirza Javed Finance Manager	Areeba Kirmani Regional Development Director
Fatima Javaid Ahmed Fundraising Director	Kristalena Herman Fundraising Manager	Zaynab Hasan Fundraising Executive Trusts & Foundations
Esmā Karuv Fundraising Associate	Ahsan Iqbal Regional Development Associate	

Trustees

Atif Ali: Atif first started volunteering for TCF-UK in 2006, having established CVBoosters with some friends as a fundraising venture for the cause. He now works as a research analyst in London.

Bilal Raja: Bilal has been a supporter of TCF for over twenty years and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a CFA charter holder.

Imtiaz Dossa: Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. He is a Chartered Accountant and ran a trading company until 2005. He was a Trustee for a major international charity until 2010 and is on the Board of Directors of TCF Pakistan.

Mehreen Malik: Mehreen Malik is a lawyer by profession and the Head of Pro Bono for Europe at Mayer Brown International LLP. She holds a BA in Political Science from Bryn Mawr University and was also called to the Bar of England and Wales from the Honourable Society of Lincoln's Inn.

Nouman Hashmi: Fellow member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.

Tariq Hussain: Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001 and is now a part of TCF Pakistan's Board of Directors. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Financials

THE CITIZENS FOUNDATION (UK)

Company no: 04075959

Annual Report and Financial Statements
for the year ended 31 December 2024

COMPANY INFORMATION

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa N Hashmi M Malik
SECRETARY:	T R Hussain
REGISTERED OFFICE:	85 Tottenham Court Road London W1T 4TQ
REGISTERED NUMBER:	04075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Wright Vigar Limited Statutory Auditors, Chartered Accountants and Business Advisers 15 Newland Lincoln LN1 1XG
BANKERS:	Lloyds Bank plc 70-71 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their Annual Trustees' Report together with the financial statements of the Charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 04075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

In accordance with TCF-UK's governing document, we raise awareness and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

All grants made by TCF-UK are directed exclusively to The Citizens Foundation (TCF) Pakistan, as and when sufficient funds are accumulated.

The charity pays its staff market rate salaries, which are determined by benchmarking across the sector and taking into consideration any specialist skills. This process applies to all staff, including key management personnel. Salary levels are approved by the Trustees as part of the annual budget setting process.

FUTURE PLANS

TCF-UK is committed to support the long-term, sustained growth of TCF. Our priority, as always, is to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Charity for the year and do not anticipate any significant changes in the forthcoming year.

RESERVES POLICY

	2024	2023
Restricted funds	£	£
Investments (Note 5)	582,986	325,201
Other restricted funds	339,334	3,616,054
Restricted funds	922,320	3,941,255
Unrestricted funds	312,224	243,871
Accumulated funds	1,234,544	4,185,126

Restricted funds – see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

- Share capital of TCF-UK Endowment Ltd. £0 (2023: £1), now dissolved.
- Endowment fund investment £289,980 (2023: £325,200): these shares – their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.
- During the year £286,000 were invested in equities and fixed income securities. The fair value of these investments at year end was £293,006.

Other restricted funds are made up of:

- A grant of £239,879 and other restricted funds of £99,455 were received just before year end and remitted to TCF in January and March 2025.

Unrestricted funds: see notes 12 & 13:

The Charity aims to maintain unrestricted funds, which are the free reserves of the Charity, at a level (£280,566) which equates to approximately six-month's on-going expenditure on the governance, management, and administration of the Charity. The Trustees believe this should provide sufficient funds to enable the Charity to respond to unexpected contingencies.

At 31 December 2024, total unrestricted retained funds were £312,224 (2023: £243,871). This is slightly higher than the above basis due to the receipt of unrestricted funds just before the year end, but is broadly in accordance with the policy.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside Trustees' control and some whose impact Trustees can ameliorate.

Major risk mitigation by Trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary.
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors. The diversification of fundraising sources is an active Trustee priority to ensure the Charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the Charity is carried out by employees and Trustees. The Charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, transparent and accountable to the public. The Charity complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the Charity. Existing Trustees appoint new Trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing Trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' REPORT (cont'd)

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Wright Vigar Limited.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R HUSSAIN

23 September 2025

Independent Auditor's Report to the Members of The Citizens Foundation (UK) Limited (by guarantee)

OPINION

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report (cont'd)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below: Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals.
- Assessing the extent of compliance with the relevant laws and regulations.

Independent Auditor's Report (cont'd)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (SENIOR STATUTORY AUDITOR)

for and on behalf of Wright Vigar Limited

Statutory Auditors

Chartered Accountants & Business Advisers

15 Newland

Lincoln

LNI 1XG

23 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
INCOME							
Donations, grants and endowments	1 & 10	855,560	2,909,736	3,765,296	882,051	8,572,573	9,454,624
Other trading activities (incl. fundraising events)	1	133,021	348,953	481,974	37,233	317,134	354,367
Income from Investments	1	1,080	11,778	12,858	349	11,214	11,563
Total income and endowments		989,661	3,270,467	4,260,128	919,633	8,900,921	9,820,554
EXPENDITURE							
Cost of raising funds (incl. fundraising events)	1, 2, 8 & 9	703,202	44,721	747,923	362,795	174,771	537,566
Expenditure on charitable activities	1	218,106	6,216,467	6,434,573	625,616	5,346,224	5,971,840
Total expenditure		921,308	6,261,188	7,182,496	988,411	5,520,995	6,509,406
Net gains/(losses) on investments	3 & 5	-	(28,214)	(28,214)	-	(20,040)	(20,040)
Net income/ (expenditure) and net movement infunds for the year		68,353	(3,018,935)	(2,950,582)	(68,778)	3,359,886	3,291,108
RECONCILIATION OF FUNDS							
Total funds brought forward		243,871	3,941,255	4,185,126	312,649	581,369	894,018
Total funds carried forward	3 & 12	312,224	922,320	1,234,544	243,871	3,941,255	4,185,126

BALANCE SHEET
(As at 31 December 2024)

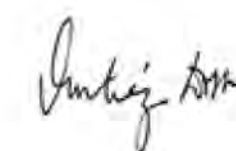
	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	3,246	3,008
Investments	3,5,11 & 13	582,986	325,201
		586,232	328,209
CURRENT ASSETS			
Debtors	6 & 13	211,257	18,837
Cash at bank and in hand	12	446,904	3,847,078
		658,161	3,865,915
CREDITORS			
Amounts falling due within one year	7 & 13	(9,849)	(8,997)
NET CURRENT ASSETS		648,312	3,856,917
NET ASSETS/LIABILITIES		1,234,544	4,185,126
REPRESENTED BY:			
ACCUMULATED FUNDS			
Unrestricted Funds	12 & 13	312,224	243,871
Endowment Funds	3, 12 & 13	582,986	325,201
Restricted Funds	3, 12 & 13	339,334	3,616,054
TOTAL CHARITY FUNDS		1,234,544	4,185,126

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



T R HUSSAIN
Director



I S DOSSA
Director

STATEMENT OF CASHFLOWS

		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash provided by (used in) operating activities	Note A	(122,696)	(3,002,498)	(3,125,194)	3,304,258
CASH FLOWS FROM INVESTING ACTIVITIES					
Dividends from investments		–	11,778	11,778	11,214
Purchase of property, plant and equipment/ New Investments		(287,838)	–	(287,838)	(2,770)
Bank Interest received		1,080	–	1,080	349
Net cash provided by (used in) investing activities		(286,758)	11,778	(274,980)	8,793
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt of endowment		–	–	–	–
Net cash provided by (used in) financing activities		–	–	–	–
Change in cash and cash equivalents in the reporting period	Notes B & C	(409,454)	(2,990,720)	(3,400,174)	3,313,051
Cash and cash equivalents at the beginning of the reporting period	Notes B & C	3,847,078		3,847,078	534,027
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	Notes B & C	3,437,624	(2,990,720)	446,904	3,847,078

Note A: Reconciliation of net movement in funds to net cash flow from operating activities

		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
NET MOVEMENT IN FUNDS FOR THE REPORTING PERIOD (AS PER THE STATEMENT OF FINANCIAL ACTIVITIES)					
Adjustments for:					
Depreciation charges		1,599	–	1,599	2,067
Loss/(gain) on investment		–	28,215	28,215	20,040
Dividends received included in investing activities		–	(11,778)	(11,778)	(11,214)

STATEMENT OF CASHFLOWS (cont'd)

Interest received included in investing activities	(1,080)	–	(1,080)	(349)
(Increase)/decrease in debtors	(192,420)	–	(192,420)	1,505
Increase/(decrease) in creditors	852	–	852	1,101

NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(122,696)	(3,002,498)	(3,125,194)	3,304,258
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			2024 £	2023 £
Note B: Analysis of cash and cash equivalents				
Cash in hand	207,025	239,879	446,904	3,847,078
Notice deposits (less than 30 days)	–	–	–	–
Overdraft facility repayable on demand	–	–	–	–
TOTAL CASH AND CASH EQUIVALENTS	207,025	239,879	446,904	3,847,078

Note C: Analysis of changes in net debt

Cash and cash equivalents at the beginning of the reporting period	231,024	3,616,054	3,847,078	534,027
Change in cash and cash equivalents in the reporting period	(409,454)	(2,990,720)	(3,400,174)	3,313,051
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	(178,430)	625,334	446,904	3,847,078

1) ACCOUNTING POLICIES

Basis of preparation of Financial Statements:

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a Charity and a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably.

Gift aid:

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares

Donated shares are initially recognised at the share price on the date of transfer to the Charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

• Cost of raising funds – £747,923 (2023: £537,566) includes:

- £194,491 of expenditure on fundraising events (2023: £51,262)
- £315,955 of employment costs (2023: £201,183) – see Note 8
- £34,632 of rental expenditure (2023: £27,264) – see Note 9
- £5,722 of marketing expenditure (2023: £22,876)
- £197,123 of other expenditure (2023: £234,981)

During the year, the Charity received donations of £8,599 specified by the donor to defray the Charity's event's expenditure (2023: £0).

• Expenditure on charitable activities £6,434,572 (2023: £5,971,840) is comprised of:

- £6,425,272 of school support, build and endowment grants to TCF, net of bank charges (2023: £5,962,240)
- £9,300 statutory audit fee, including £700 relating to the previous year (2023: £9,600)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2024. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments. Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2) TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3) RESTRICTED FUNDS

Restricted funds of £922,320 on the Balance Sheet at 31 December 2024 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd, a wholly owned subsidiary of the Charity – (dissolved – 3rd December 2024), Nil now. Notes 5 & 11 provide full details of this.
- £289,980 being the value at 31 December 2024 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had decreased by £35,221 from £325,200 at 31 December 2023. The shares continue to be held by the Charity.
- The dividend income in 2023 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The year-end value was based on fair value being the closing price on the London Stock Exchange on 31 December 2024 (2023: £325,200).
- During the year £286,000 were invested with Fund Smith and Interactive Brokers and the fair value at year end was £293,006. and
- A grant of £239,879 and other restricted funds of £99,455 were received just before year end and remitted to TCF in January and March 2025.

4) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on the reducing balance basis

Cost	Office Equipment
	£
At 01 January 2024	20,631
Additions in the year	1,837
At 31 December 2024	22,468
Depreciation	
At 01 January 2024	17,623
Charge for year	1,599
At 31 December 2024	19,222
Net Book Value	
At 31 December 2024	3,246
At 31 December 2023	3,008

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

5) INVESTMENTS

	Equity investment in group undertaking	Listed investment	Total investment
Cost or valuation	£	£	£
At 1 January 2024	1	325,200	325,201
Additions	-	286,000	286,000
Disposals	(1)		(1)
Revaluations	-	(28,214)	(28,214)
At 31 December 2024		582,986	582,986
Carrying amount			
At 31 December 2024	-	582,986	582,986
At 31 December 2023	1	325,201	325,201

Investment subsidiary was dissolved on 3rd December 2024.

6) DEBTORS:

Amounts falling due within one year

	2024	2023
	£	£
Other Debtors	211,257	18,837

7) CREDITORS:

Amounts falling due within one year

	2024	2023
	£	£
Accruals	9,849	8,997

8) STAFF COSTS:

	2024	2023
	£	£
Salaries	282,298	177,124
Social security costs	27,689	19,591
Pension contributions	5,968	4,468
	315,955	201,183

Average number of employees 8 6

No employee was paid more than £60,000 (2023: 0)

The total compensation paid to key management personnel in the year was £67,777.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

9) OPERATING LEASE

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2024	2023
Expiring:	£	£
Within one year (8 months lease)	24,072	33,840
Later than one year and not later than five years	-	-
	24,072	33,840

The total operating lease expenditure included in the Statement of Financial Activities is £34,632 (2023: £27,264).

10) RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these donations in 2024 being £62,575 (2023: £59,636). None of the restricted donations require the Charity to alter significantly the nature of its existing activities.

As in previous years, there were no payments made to any Trustee and no other related party transactions.

One Trustee of TCF-UK also serves on the board of TCF Pakistan. During the year, TCF-UK made several grants totalling £6,425,272 to support TCF Pakistan. This amount included restricted funds of £6,216,466 and unrestricted funds of £208,806.

11) TCF-UK ENDOWMENT LTD- COMPANY NUMBER. 11705468 (THE "ENDOWMENT SUBSIDIARY") – DISSOLVED 3RD DECEMBER 2024

On 30 November 2018, the Trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within its donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three directors are also directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment cost of £1 has been recorded in the accounts as per note 5.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

12) ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 01 January 2024	Income	Expenditure	Funds 31 December 2024
	£	£	£	£
Unrestricted funds	243,871	989,661	921,308	312,224
Restricted funds				
Endowment Subsidiary	1	-	1	-
Endowment fund				
- received	325,200	11,778	11,778	325,200
Investments		286,000		286,000
net gain/(loss) on investment	-	(28,214)		(28,214)
Endowment fund	325,201	269,564	11,779	582,986
Other restricted funds	3,616,054	2,972,689	6,249,409	339,334
Restricted funds	3,941,255	3,242,253	6,261,188	922,320

	Balance 01 January 2023	Income	Expenditure	Funds 31 December 2023
	£	£	£	£
Unrestricted funds	312,649	919,633	988,410	243,872
Restricted funds				
Endowment Subsidiary	1	-	-	1
Endowment fund				
- received	345,240	11,214	11,214	345,240
net gain/(loss) on investment	-	(20,040)		(20,040)
Endowment fund	345,240	(8,826)	11,214	325,200
Other restricted funds	236,128	8,889,707	5,509,781	3,616,054
Restricted funds	581,369	8,880,881	5,520,995	3,941,255

Other restricted funds of £339,334 were received shortly before the year end. The purpose of these donations is to support TCF Pakistan's Punjab School Programme, numerous classrooms and student support initiatives, school construction, and other educational programmes. These restricted funds were remitted to TCF Pakistan in January and March 2025.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024			
	£			
	Unrestricted	Restricted	Restricted	Total
	funds	funds	funds	
		Investments	Others	
	£	£	£	£
Fixed (tangible) assets	3,246	-	-	3,246
Investments	-	582,986	-	582,986
Cash at bank	207,025	-	239,879	446,904
Other current assets/liabilities	101,953	-	99,455	201,408
Total	312,224	582,986	339,334	1,234,544
Total restricted funds			922,320	

	2023			
	£			
	Unrestricted	Restricted	Restricted	Total
	funds	funds	funds	
		Investments	Others	
	£	£	£	£
Fixed (tangible) assets	3,008	-	-	3,008
Investments	-	325,201	-	325,201
Cash at bank	231,024	-	3,616,054	3,847,078
Other current assets/liabilities	9,839	-	-	9,839
Total	243,871	325,201	3,616,054	4,185,126
Total restricted funds			3,941,255	



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85 Tottenham Court Road, London, W1T 4TQ, United Kingdom.

THE CITIZENS FOUNDATION (UK)

England & Wales - Charity number 1087864

Accounts

Change begins with

EDUCATION





The Vibrant Streets of Sindh

An illustration of a TCF school community in Machar Colony, Karachi.



The Lush Green Fields of Punjab

An illustration of a TCF school community in Jagoki, Punjab.



The Timeless Plains of Balochistan

An illustration of a TCF school community in Sakran, Lasbela.



The Scenic Valleys of Khyber Pakhtunkhwa

An illustration of a TCF school community in Nowshera, Khyber Pakhtunkhwa.



The Majestic Mountains of Azad Kashmir

Come, let us take you on this journey of change!

An illustration of a TCF school community in Dhirkot, Muzaffarabad.

CONTENT

- 01 TCF VALUES
- 02 SCALING OUR IMPACT
- 03 DREAMS BEGIN WITH EDUCATION
- 04 THE CAPSTONE PROJECT
- 05 TCF FLOOD RELIEF APPEAL
- 06 QUALITY INTERVENTIONS AT SCALE
- 07 HIGHLIGHT OF TCF-UK ACTIVITIES
- 08 CREATE LASTING CHANGE
- 09 GIVING MADE EASY
- 10 FINANCIAL STATEMENTS

Legal Status and Nature of Operations

The Citizens Foundation (UK) (TCF-UK) was registered on 6 August 2001 with the Charity Commission for England and Wales (Charity No. 1087864). It is constituted as a company: No. 4078989 (England and Wales) with an independent Board of Directors (Trustees). TCF-UK's aim is to raise awareness and funds for The Citizens Foundation (TCF), Pakistan's leading education charity.

TCF-UK's registered office is at 85 Tottenham Court Road, London, W1T 4TQ.

The Citizens Foundation (UK) raises funds and awareness for The Citizens Foundation (TCF), Pakistan's leading education charity. Founded in 1995, TCF provides quality education to 286,000 underprivileged children (50% of whom are girls) through its network of purpose-built schools in remote and disadvantaged communities in Pakistan. The Economist calls TCF "perhaps the largest network of independently run schools in the world."

Through quality education, an all-female faculty, and a balanced gender ratio in its schools, TCF is working to transform the children of Pakistan into agents of positive change. To further its mission, TCF also adopts government schools through public-private partnerships with provincial governments across Pakistan.



Vision

POSITIVE CHANGE

To remove barriers of class and privilege, to make the citizens of Pakistan agents of positive change.

Mission

QUALITY EDUCATION

Enabling moral, spiritual and intellectual enlightenment through the power of quality education.

BETTER FUTURE

Creating opportunities to improve quality of life.

Unveiling TCF's Core Values and Behaviours

At TCF, we constantly strive to embed the organisation's ethos and values in the way we conduct ourselves and the way we interact with our students, parents, communities, supporters and each other. In 2018, prompted by the organisation's accelerating growth trajectory, we embarked on a participative journey to identify and articulate the values and behaviours that reflect our movement's ethos and the culture we seek to preserve and nurture, as we carry the mission forward.

A comprehensive process was carried out to gather input from TCF Founders, management and school faculty who contributed their perspectives on TCF's values and behaviours. This blend of insights was synthesised, deliberated upon and formed the blueprint for a revised Values and Behaviours Framework.

خلوص SINCERITY Integrity Trust Courage	خدمت SERVICE Passion Humility Gratitude & Forbearance	حُسن BEAUTY Mastery Finesse Continuous Improvement	اخلاق POSITIVE CONDUCT Respect Appreciation Inclusion
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Values

ٹی سی ایف گھرانے کی اقدار

TCF has revised its core values which will serve as a guiding principle for TCF Management and school network and strengthen the culture of the organisation as it continues to grow exponentially.



The launch of TCF's new values took place between October 2022 and January 2023. The Values and Behaviours were first introduced to selected management employees and all Principals, who were trained as facilitators. These facilitators were then tasked with imparting the new values and behaviours training to all employees across TCF including faculty members, management employees and support staff. The launch was engaging, featuring teasers, videos, and activities tied to each value.

We are committed to expanding these values to all stakeholders. An onboarding programme assists new employees in embracing these values while existing staff collaborate to deepen their understanding and implementation. These values and behaviours are now intricately integrated into the framework of performance management and key performance indicators (KPIs) for TCF employees.

خلوص SINCERITY Integrity Trust Courage	خدمت SERVICE Passion Humility Gratitude & Forbearance	حُسن BEAUTY Mastery Finesse Continuous Improvement	اخلاق POSITIVE CONDUCT Respect Appreciation Inclusion
--	--	---	--

Scaling our impact

1,921
School Units

286K
Students Enrolled
(50% of whom are girls)

5,700
Graduates

14,000
All-Female
Faculty Members



National
Footprint

953
Sindh

780
Punjab

87
Balochistan

87
KP

14
AJK

The
Economist

The Economist calls TCF
"Perhaps the largest network of
independently run schools in the world."

Community
Development
Programme

174,000
Aagahi adult
literacy learners

3,500
Vocational
trainees

48,000
Beneficiaries receiving
clean drinking water
everyday

All numbers are projected totals for 2023-24.

Aagahi is an adult literacy programme for women belonging to the rural areas and urban slums around TCF schools. Community Development Programmes showcase the cumulative figures to date.



After spending his morning working to earn a living, Muhammad Ismail heads to his TCF school in Pakki Shah Mardan Village, Mianwali, for a day of learning.

Dreams begin with Education

“Between work and school, every day feels like a race against time. But I’m so grateful that I get to go to school. I wish my parents had received that chance too.”

Muhammad Ismail

TCF Student

In the quiet morning hours, while most villagers of Pakki Shah Mardan in Mianwali (Punjab) are still asleep, Muhammad Ismail sets up his cart with a display of fresh produce. As the village gradually stirs to life, Ismail’s spirited voice fills the market as he aims to close as many sales as possible. As soon as the clock strikes twelve, he packs up his cart and makes his way to a TCF School, where he is a student of Year 9.

Nearly ten years ago, a TCF teacher spotted a six-year-old Ismail during one of her community visits. She learned that his father, a daily-wage labourer, and his mother, a homemaker, could not afford to send him to school. She encouraged them to enrol Ismail at a TCF school, where he could receive a good education despite their low income. Ismail enrolled in kindergarten at a TCF school in his community and began his learning journey. A decade later, he is preparing for his Board exams. Ismail loves studying science and dreams of becoming an engineer.

Once the school day ends, Ismail returns to the market to sell the remaining produce. The 200 rupees he makes each day goes towards supporting his family. Afterwards, Ismail heads home to complete his homework and get some rest before rising early to start another busy day. Despite his hectic schedule, Ismail manages to maintain perfect attendance at school.



Bhai Pheru Village to LUMS

“I want to change the traditionally held beliefs that keep girls from pursuing their dreams beyond the boundaries of their community.”

Ayesha Siddiqui

TCF Alumna

Ayesha, a TCF Alumna and the first girl in her family to go to university, beams with pride at her university, Lahore School of Management Sciences (LUMS).



Back at home in Bhai Pheru (Punjab), Ayesha sits proudly with her parents, who have supported her at every step of her journey.

Ayesha first met Ms. Zeenat, a teacher at The Citizens Foundation (TCF) Campus, when she knocked on her door and encouraged her parents to enrol their children at a TCF school. The community in Bhai Pheru had strong ideas about what a girl's future should look like: early marriage, children, housework. However, despite pushback from her community, Ayesha had ideas of her own and continued to pursue an education with the support of her family.

The teachers and principals at TCF helped Ayesha grow and learn, encouraging her to continue her education. When she passed Year 10, she was encouraged by her teachers to continue on to college. Ayesha began college two hours away from her village, facing scrutiny from her community for continuing to study.

TCF staff assisted Ayesha with her university applications and she was accepted to Lahore University of Management Sciences (LUMS). As she stood before the Chaudhary (village leader), alongside her father and grandfather, holding her acceptance letter from LUMS, she knew her dreams hung in the balance and that this moment could be a turning point in her life.

The Chaudhary had the power to deny her from attending LUMS, but with support from her family and TCF he agreed to let her step out of the village to continue her education. He trusted that her intelligence would only ever bring honour to their village. Today, Ayesha is pursuing her Bachelor's degree in Management Sciences at LUMS. She is the first girl in her family to complete matriculation (Year 11 & 12) and attend university. After graduation, Ayesha dreams of starting her own clothing business.



As an Area Education Manager (AEM), Tabassum engages with principals for mentorship and training to improve learning outcomes.

Teacher, Principal, Leader

“Once I became a part of TCF, there was no turning back. I became deeply committed to the mission, and I couldn’t imagine myself anywhere else or doing anything else. It’s been 18 years, and I still have so much more I want to achieve.”

Tabassum Kausar

Area Education Manager–Former TCF Teacher & Principal



At home, Tabassum warmly embraces her father, a former TCF school gatekeeper, who inspired her to join TCF.

Tabassum remembers the nerves she felt on the day of her interview at a TCF school. The picturesque image of the school was just as her father, a gatekeeper at the school, had described. Tabassum was awestruck by the grandeur of the building, which stood tall and resolute, a beacon of hope in the urban slum of Hasan Goth.

In 2005, Tabassum embarked on her TCF journey and has since dedicated 18 years of service and commitment. She dedicates herself to her students, nurturing their curiosity, imagination, and love for learning. Throughout her four years as a teacher, Tabassum received in-depth training that fuelled her personal and professional growth. These experiences prepared her for her future role as a principal at a TCF school in another vicinity. As a Principal, Tabassum became a beacon of change, working to improve enrolment, retain girls in school who were at risk of dropping out due to early marriages, and support growth and development of her teaching staff.

Today, Tabassum is an Area Education Manager (AEM), responsible for improving the delivery of quality education at TCF schools in New Karachi Town. She is one of the thousands of dedicated individuals who are driving the TCF movement forward every single day.



Noor Jehan has dedicated 25 years of her life as an Aaya (caretaker) nurturing generations of students at the TCF school in Bhattaiabad.



In a heartfelt moment, Noor Jehan lends a hand to a little girl and fixes her hair.

Education across Generations

“I used to watch my children run through these corridors; now my grandchildren are growing up at TCF.”

Noor Jehan

TCF Aaya

In 1998, as TCF began building its school in Bhattaiabad, Karachi, Noor Jehan stepped into her role as an Aaya (school caretaker). She rolled up her sleeves and dove right into work, laying the bricks and building the foundation, both literally and metaphorically.

For 25 years, Noor Jehan has met the school with the rising sun. In the early hours of the morning, she’s already at work, clearing and tidying up classrooms and halls. Throughout the day, she is constantly on the move – helping teachers, brewing tea, tackling odd tasks – her dedication woven into every corner.

Every organisation has irreplaceable individuals who operate behind the scenes, effortlessly managing the smallest, yet significant tasks. Noor Jehan, a woman of quiet strength who takes great pride in her work, is one such member of the TCF family.

“All of my children studied at TCF. My two daughters, taught by wonderful teachers, are now working with the Sindh Police. Now their sons and daughters are going to the same school. You see, it has come full circle!”

Leading the Change: A Capstone Project

“If we see a problem, we can fix it ourselves! The Capstone Project taught us not to wait for anyone to change the world!”

Muhammad Haris

Year 5, TCF Partnership School



Haris and his team didn't have to look far - the road outside their school had a massive pothole that turned into a slippery trap when it rained, causing students to slip and stain their uniforms.

Following the project guidelines, they interviewed students, teachers, and villagers to understand the issue better. Then, they brainstormed solutions and gathered mud, stones, bricks, and tools from their homes. With sleeves rolled up and hearts full of determination, they filled the pothole, transforming the tricky road into a safe, smooth one. As the sun set on their completed project, the children of Raokey stood proud, proving that anyone can make a difference by taking responsibility and working together.

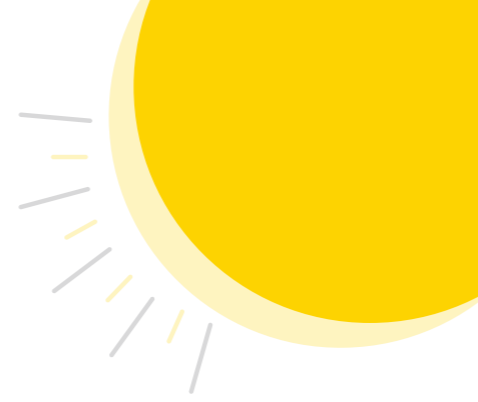
The Capstone Project

This project provides students with hands-on learning experience focused on driving positive social change and cultivating a strong sense of service. Students engage in enquiry-driven exploration by using real-life case studies to develop innovative solutions to challenges in their school or local community. Working in teams, they apply theoretical knowledge to bring these solutions to life, fostering a culture of collective problem-solving. This experiential approach instills a lifelong commitment to civic engagement, nurtures compassion and responsibility in the students, and leaves an enduring impact on the community.

As the school year came to a close at the Government Primary School Raokey, a TCF Partnership School in Narowal, students got excited to prepare for their Capstone Project. Their mission was clear: identify a problem within their community, take responsibility for it, and craft a solution that would bring positive change. Haris Jameel, a Year 5 student, led his team in identifying their project.



TCF Flood Relief Appeal



Rising to the Challenge

In 2022, Pakistan witnessed one of the worst floods in its history, causing significant displacement, loss of livelihood and an exacerbation of the learning crisis. As an immediate response to this crisis, we launched the TCF Flood Relief Appeal to address urgent needs and enable rehabilitation in flood-affected school communities.

Our Response



Provided **5.7 million** meals to affected families



Provided cash transfers to **25,000 families** for livelihood assistance



Rehabilitated TCF schools damaged by the floods

“The situation on the ground is truly heartbreaking. I have families coming to me saying this is the first meal they are seeing in days.”

Zubair Kazi, Relief Operations Lead, Sukkur and Jacobabad



TCF Schools: A Safe Haven

Scores of flood-affected families took shelter in TCF schools after losing their homes, belongings and livelihood to the devastating floods.



Timely Meals Delivered

Our teams worked around the clock to deliver meals in flood-affected villages where people had lost all means to support themselves.

A Spectacle of Hope

BEFORE



AFTER



The **picture on the left** shows a TCF school in Latifabad (near the Indus River) heavily inundated by flood waters. The **picture on the right** stands as a testament to the hard work and commitment of our school staff, who made the school operational again within days.

Flood victims navigate the troubled waters, as the land that was once their home in Dadu, Sindh, now lies submerged.

Learning Must Not Stop!

Despite the havoc wreaked by the floods, TCF remained committed to keeping flood-affected children learning and ensuring their safe return to school. We prevented school dropouts through community visits, addressed learning loss through remediation programmes and prioritised the social and emotional well-being of our students.



TCF Students in Tando Adam, Sindh, display remarkable resilience, braving floodwaters to get to school.

Learning Continues Under Trees

When two TCF schools in the village of Wada Machyoon (Khairpur) were flooded, the principals of these schools, Ms Khalida Khilji and Ms Shireen Tarique, teamed up to transform a community space into a makeshift classroom where around 200 students continued their learning under the cool shade of trees every day.



Remediation For Learning Loss

After the flood crisis, students returned to school with varying degrees of learning loss. To address this, we implemented structured and tailored remediation programmes. Our **Aghaz** (Beginning) programme provided whole-class remediation to address collective learning loss, **Uraan** (Flight) focused on individuals or small group remediation.



Dhani's Memory of the Floods

On her first day back at school, 9-year-old TCF student Dhani from Tando Allahyar, Sindh, found solace in art and used her drawings to express the harrowing experience of floods invading her mud-brick home. For days, her family was forced to camp by the roadside. However, her school principal, Ms Shabtab, kept in touch with her family and prevented Dhani from dropping out. Today, Dhani is back in the haven of her classroom, where she learns, plays, and dreams of a better future.



Quality Interventions at Scale

Programme Updates

World Bank features TCF's School Leadership Framework as an exemplary model



The World Bank has featured TCF's school leadership framework as an exemplary model for public school systems globally. The blog titled, '*How to boost school leadership in 4 steps*', co-authored by Nadia Naviwala, Senior Advisor at The Citizens Foundation and Juan Baron, Senior Economist, Education Global Practice, World Bank Group, highlights TCF's rigorous process of selecting and cultivating effective school leaders who can support teachers and enable strong learning outcomes in their schools.

TCF textbooks certified as model textbooks for schools across Pakistan

The National Curriculum Council Secretariat, Ministry of Federal Education and Professional Training has selected four of TCF's Science Series and Digital Literacy textbooks as model textbooks for all public and private schools in Pakistan. These selected textbooks are compliant with the Student Learning Outcomes in the National Curriculum of Pakistan and are recommended for widespread use in schools to ensure quality and consistency in education. TCF takes great pride in creating its own textbooks, integrating global best practices and featuring a rich blend of concepts.



TCF & IDEAS Collaborate on Gender-focused Education Research, supported by the Bill & Melinda Gates Foundation

TCF has partnered with the Institute of Development & Economic Alternatives (IDEAS) for a research study, generously supported by the Bill & Melinda Gates Foundation. This two-year study aims to explore the transformative impact of sustained quality education on female empowerment and societal norms. It will focus on communities where TCF has established its early schools, gathering qualitative data to provide valuable evidence on educational programmes that foster positive social attitudes and empower women. The study is expected to benefit educators, school administrators, community leaders, local government officials, and nonprofit organisations engaged in education service delivery.



Alumni Pathways: A bridge to success beyond schooling



To ensure a lasting impact on the lives of our students, we extend our support to our alumni beyond their school years, facilitating their higher education through academic and financial support. As of June 2023, we have provided support to 2,260 alumni through intermediate coaching centres, enabling them to achieve quality outcomes in their secondary education. We are proud to share 500 TCF alumni secured university admissions in 2023, with many benefiting from scholarships under our Tertiary Scholarships Programme.

Additionally, TCF College achieved an impressive 4th rank in Board of Intermediate Education, Karachi, with an impressive 98% passing rate. As of July 2023, the college has produced 1,200+ intermediate graduates out of which 900+ have transitioned to some of the best universities in the country.

TCF Principals shine with unprecedented PQI scores

The Principal Quality Index (PQI) serves as a numerical representation that reflects the quality of principals within the TCF network. It offers a standardised mechanism for ongoing performance evaluation and improvement using some defined indicators. This year, TCF has achieved an unprecedented PQI score of 80% for its flagship schools, marking an impressive 8% increase from the previous year. This underscores the significant impact of dedicated efforts invested in the growth and refinement of TCF principals. This year also marks the inaugural PQI evaluation for principals in our Partnership Schools, representing a pivotal step towards self-assessment and benchmarking of our progress.



Scaling impact through multilateral public-private partnerships



TCF is working to magnify the impact of its education model through public-private partnerships. In 2019, TCF signed an MOU with the Government of Sindh to build 500 new Foundation Assisted Schools (FAS) units over 10 years. This initiative was aimed at improving female enrolment and learning outcomes across Sindh, Pakistan, a region which currently struggles with low educational indicators. Under this model, the government provides monthly subsidies for operating the schools while TCF leverages its expertise in constructing and managing them. This year, TCF built 42 new school units under this partnership. To date, TCF has built 70 school units across disadvantaged locations in Sindh.

TCF students excel in Federal Board Matriculation Exams



In 2021, TCF made a decision to affiliate its secondary schools with the Federal Board of Intermediate & Secondary Education (FBISE). In 2023, for the first time, TCF students across Pakistan sat their matriculation (Year 10) exams under a unified Board. They secured an impressive 90% pass rate with 30% earning A+ and A grades. Prior to this transition, TCF students sat exams under 22 regional boards, leading to significant variations in academic standards, invigilation procedures, and the level of centralised academic and operational support being provided to the schools.

The shift to FBISE has facilitated a gradual transition from rote learning to conceptual understanding for students, while also enhancing operational and invigilation effectiveness. Upon registration with FBISE, we realigned academic resources with new standardised learning objectives, conducted training sessions for teachers and principals, and provided student counselling to ensure a smooth transition. Additionally, in 2023, TCF College also affiliated with FBISE, enabling college students to sit their Year 11 exams under the Federal Board.

Project Ta'aluq: Navigating impactful interventions via data insights



In 2021, TCF launched Project Ta'aluq, to comprehensively profile TCF students and their families. The main objective was to gather insights at both individual student and family levels, and thereby enhance our programme interventions and policies. To date, we have collected and digitised data from 245,950 student surveys and 151,286 family surveys. This data serves multiple purposes. Principals now have deeper insights into student lives and community dynamics, categorised by household income levels and gender. We can identify regions with higher illiteracy rates among TCF parents and older siblings and optimise our Aagahi literacy programme's focus. Additionally, household income details are being utilised to secure Board fee concessions for Year 9 and 10 students as well as to understand the drivers behind student drop-out patterns.

Highlight of TCF-UK Activities



TCF-UK'S ANNUAL CHARITY GALA 'REACHING FOR THE STARS' AT THE BAFTA 195 VENUE

We kicked off 2023 with the return of our Annual Charity Gala. With support from our generous donors and special guest, TCF Alumna, Kainat Ansari, we successfully raised funds to support 10 TCF schools, helping fulfil the dreams of 1,800+ children.

TCF-UK FEATURED ON BBC RADIO 4 APPEAL

Narrated by journalist, Saima Mohsin, the appeal highlighted TCF Alumna, Muskan's inspiring story, and underscored the transformative impact of quality education on young girls in Pakistan. The appeal successfully raised funds to support 76 girls at Primrose Hill Campus in realising their dreams.



YORKSHIRE 3 PEAKS CHALLENGE

Led by TCF-UK's Yorkshire Chapter, hikers embarked on a challenging trek to raise funds to support 2 TCF schools for a year. A shout-out to all our resilient participants who endured 8+ hours to support our cause!



ANNUAL CRICKET TOURNAMENT AT LORD'S

TCF-UK's North London Chapter hosted a cricket tournament at Lord's Indoor Cricket Centre. 4 teams competed for the trophy and helped raised funds to support education of 180 TCF students.



ASICS 10K

A group of 15 runners participated in the ASICS London 10K to support the education of 100 children in Pakistan. Our special thanks to all our runners for their time and support.



3RD ANNUAL GOLF TOURNAMENT

TCF-UK hosted its 3rd Annual Golf Tournament at the exclusive Centurion Golf Club. 7 teams tee'd off, helping raise funds to educate 120 children for a full year. A special thanks to Sameer Khatri, Amir Mashkoor (Miniso UK) and our anonymous sponsors for making this



STAFFORDSHIRE CRICKET TOURNAMENT

Hospital Doctors and General Practitioners in Staffordshire battled it out in a thrilling cricket match, all in support of TCF-UK. The fun-filled family day included delicious food and children's entertainment, and helped raise funds to support 2 TCF classrooms for an entire year.



TCF FOUNDERS VISIT LONDON

TCF's founders Mushtaq Chhapra, Ateed Riaz, and Ahsan Saleem met with a group of donors in London to share exciting updates from the ground.

YORKSHIRE CHAPTER INAUGURAL DINNER

TCF-UK's Yorkshire Chapter hosted its inaugural dinner, featuring renowned Pakistani actor, Adnan Siddiqui, journalist and host, Saima Mohsin, and TCF alumna, Zaitoon Kareem. The evening concluded with a captivating performance by Ghazal singer, Akhlaq Bashir, and helped raise funds to support the education of 206 children at TCF schools.



MANCHESTER CHAPTER INAUGURAL DINNER

TCF-UK's Manchester Chapter celebrated its inaugural dinner, hosted by journalist, Saima Mohsin. The event featured performances by actor, Adnan Siddiqui, and singer, Akhlaq Bashir. The evening was an incredible success, helping raise funds to sponsor the education of 433 children for one year.



Review of TCF-UK Activities

The Citizens Foundation (UK) was established in 2001 to help raise funds and awareness for TCF, Pakistan’s leading charity in the field of formal education for underprivileged children.

Over the last 23 years, we have been fortunate to receive unwavering support and commitment from our donors. We have also endeavoured to maintain the highest level of transparency and good governance. Our priority has always been to minimise expenditure in the UK so that we can maximise the funds we invest in our education programmes in Pakistan. As part of this commitment, none of our Trustees in the UK receive any compensation or reimbursement for out-of-pocket expenses from the charity.

The year 2023 presented unprecedented challenges. Whilst some areas in Pakistan grappled with the aftermath of floods, economic turmoil and staggering inflation rates pushed 40% of the population below the poverty line. This dire situation led to a surge in the number of out-of-school children in Pakistan. A report published in 2023 revealed that a staggering 26.2 million children were now out-of-school in Pakistan.

Despite these challenges, we remained steadfast in our commitment to diversify our donor base and expand our footprint across the UK. Through strategic investments in digital marketing and expanding our volunteer groups in the North, we have significantly strengthened our outreach efforts.

Thanks to the dedication of our volunteers and chapters, we successfully organised numerous fundraising events throughout the year, including our Annual Charity Gala at BAFTA, cricket matches and golf tournaments. Our supporters also rallied together to raise funds through various challenges, including treks, participating in the London Marathon and ASICS 10K, and more. A highlight of the year was a visit from Pakistani actor, Adnan Siddiqui, to our Yorkshire and Manchester chapter events which bolstered our fundraising efforts. Another pivotal moment was our Appeal being featured on BBC Radio 4, enabling us to highlight our mission and reach new audiences.

A special thanks to our donors, volunteers and supporters who made all our success possible. We would not have been able to do this without you.

Income

Totals	Running costs of schools	Building schools	Endowment fund	
£	£	£	£	
1,684,023	1,146,208	147,614	390,201	Individuals, incl. gift aid
354,367	354,367	-	-	Fundraising events
11,577	11,577	-	-	Corporates
7,759,024	7,759,024	-	-	Grant making charities
9,808,991	9,271,176	147,614	390,201	
11,563	11,563	-	-	Investment income
9,820,554	9,282,739	147,614	390,201	2023 incoming resources
4,016,079	3,443,479	118,252	554,348	2022 incoming resources

TCF-UK seeks to minimise administrative costs wherever possible. Our expenditure is often covered by specific donations for this purpose and a significant portion is covered by gift aid, see below. TCF-UK’s policy is to send the donations we receive to TCF Pakistan as soon as practicable. In particular, all restricted donations received, for a specific purpose, are sent in full to TCF Pakistan.

Total gift aid receivable for 2023 and included above was £210,514 (2022: £372,147).

In addition, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF for school support (running costs), build and endowment grants totaling £5,962,240 (i.e., excluding £9,600 audit fee) (2022: £2,693,089).

TCF’s Pakistan flood relief appeal was run only in 2022. Funds raised in 2023 were therefore nil (2022: £746,226 included in “Support” grants of £2,766,715 below).

Total	Support	Build	Endowment	
£	£	£	£	
5,962,240	5,424,425	147,614	390,201	2023 grants to TCF
3,439,315	2,766,715	118,252	554,348	2022 grants to TCF

The 2023 support grants to TCF of £5,424,425 included grants towards the support (running) costs of schools built by TCF-UK donors and, where donors specifically requested this, to TCF’s adoption of failed government schools’ program (GSP). Our grants paid the annual cost of educating about 42,674 students and contributed about 15% of TCF’s total expenditure on running its schools.

Since 2001, a total of 46 TCF schools have been built by TCF-UK donors, of which 14 run afternoon shifts, for a total of 60 school units (46 primary and 14 secondary) at the start of the 2023 academic year.



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

Certificate No: ASA/0001/008

باسمہ تعالیٰ

August 07, 2024

Shariah Advisor's Report

For the year ended June 2024

INTRODUCTION:

TCF is a professionally managed, non-profit and philanthropic organization established in 1995 by a group of concerned citizens addressing the education crisis in Pakistan. It has become one of Pakistan's leading organizations in formal education, with a vision to eliminate barriers of class and privilege and empower Pakistanis to drive positive change. TCF believes in universal access to basic education as a fundamental right. Under TCF's administration, numerous schools across Pakistan provide education to thousands of children.

METHOD OF UTILIZATION OF ZAKAT:

TCF's financial needs are primarily met through Zakat contributions and donations received from both individuals and corporate entities, both domestically and internationally. Zakat funds received by TCF are allocated to support deserving students. TCF's management diligently evaluates the financial condition of applicants to determine their eligibility for Zakat assistance. Once eligibility is verified, TCF acts as an agent, collecting Zakat funds on behalf of eligible students. This approach, known as Wakalah (Agency by deserving families), allows TCF to collect Zakat funds and allocate them according to the specific needs of eligible students.

Moreover, it is important to note that all Zakat funds received by TCF are invested exclusively in Shariah-compliant investment avenues when necessary. This ensures that not only the collection and distribution but also the investment of Zakat funds is in strict accordance with Shariah principles.

SHARIAH RULING:

We confirm that The Citizens Foundation meticulously collects and disburses Zakat funds in adherence to Shariah guidelines. It is also affirmed that any individual or entity offering Zakat to this Foundation can be confident that their contributions will be managed in accordance with Shariah principles.

May Allah bestow His blessings upon the management of The Citizens Foundation for their dedicated service and grant them success in their mission. Aameen.

Mufti Muhammad Ibrahim Essa

Chief Executive Officer

Alhamd Shariah Advisory Services (Pvt.) Limited

Mufti Ubaid ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services (Pvt.) Limited



NOTE: This certificate is valid till 30th June 2025

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Create Lasting Change

Every contribution that you make goes towards empowering underprivileged children through quality education. **Make a gift to create an impact that lasts forever.**



Educate-a-Child

£10 (Monthly)
£120 (Yearly)

Educate-a-Child KG to Matric

£1,300 (One-Time)



Sponsor-a-Classroom

£250 (Monthly)
£3,000 (Yearly)

Support-a-School Unit

£1,541 (Monthly)
£18,500 (Yearly)



Build-a-School

£155,000 (One-Time Build Cost)
£92,500 (Five Year Support)

Support an Adult Literacy Learner

£18 (One-Time)



Alumni Scholarships

£1,104 for Intermediate Student (One-Time)
£4,643 for a Tier A University Student (One-Time)
£3,689 for Tier B University (One-Time)

Notes Related to Build-a-School

Costs are for build cycle of 2024/25 and are subject to revision. Rates are calculated on average construction costs and may vary for different locations. A school construction project can only be taken up with the provision of school support for a minimum of five years (included in the figures cited above). All school construction projects in earthquake zones will take into account additional costs for special earthquake resistant architecture.

Giving Made Easy

There are so many ways to make a meaningful contribution with your Zakat, Sadaqah or general donations. Choose what works best for you.



Give Online

Visit www.tcf-uk.org to make a one-time or recurring donation online.

Send a Cheque

Send us your donation by cheque, made payable to "The Citizens Foundation (UK)" at 85 Tottenham Court Road, London, W1T 4TQ.



Deposit or Bank Transfer

Donate your Zakat and Sadaqah via bank transfer to our account as mentioned on our website:

<https://www.tcf-uk.org/donation-information/>

You can request a donation receipt by emailing us at info@tcf-uk.org.

Fundraise for us

Start fundraising by creating your own digital campaign at <https://fundraise.tcfglobal.org/>



Match Your Donations Through Your Employer

Many companies match donations that their employees make to charity. You can double your donation by taking advantage of your company's gift matching scheme.

Leave a Lasting Legacy

Leave a gift for TCF-UK in your will and make a promise to change lives for generations to come. For more information, please contact us at info@tcf-uk.org or call our office at 020 7268 3545.

Who We Are

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK's volunteers, who have worked tirelessly this past year to make our success possible.

VOLUNTEERS

Abintah Zuberi	Faisal Khan	Rehan Latif	Sinéad Morgan
Aida Khan	Khuram Zubair	Rida Mughal	Sooriya De Soysa
Angela Reed	Mariam Maqsood	Sabah Ahmed	Sophie Abbas
Ayla Ahmed	Mikail Taimoor	Sean McCarry	Wahid Adamjee
Ayza Affan	Omar Hussain	Sharaz Dutt	Zain Ghani
			Zarminae Raja

UK CHAPTER LEADS

Cardiff Nasrullah Tahir	North London Noreen Kazim-Amir	South London Farah & Tahir Mughal
Staffordshire Hifsa Haroon-Iqbal & Zafar Iqbal		Yorkshire Raza & Naheed Effendi
Northwest England Chapter Salman Shahid, Farzana Khan, Safraz Shafqat		

TCF-UK TEAM

Sania Sufi Chief Executive Officer	Mirza Javed Finance Manager	Marriam Musa Regional Development Director	
Fatima Javaid Ahmed Fundraising Executive	Zaynab Hasan Fundraising Executive Trusts & Foundations	Kristalena Herman Development Associate	Esmā Karuv Programme Associate

ADVISORY COMMITTEE

Talha Khan

TRUSTEES

ATIF ALI

Atif first started volunteering for TCF-UK in 2006, having established CV Boosters with some friends as a fundraising venture for the cause. He now works as a research analyst in London.

BILAL RAJA

Bilal has been a supporter of TCF for over twenty years and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a qualified Chartered Financial Analyst.

IMTIAZ DOSSA

Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. Imtiaz ran a trading company until 2005, was a Trustee for a major international charity until 2010 and on the Board of Directors of TCF Pakistan until April 2022. He is a Chartered Accountant.

MEHREEN MALIK

Mehreen Malik is a lawyer by profession and the Head of Pro Bono for Europe at Mayer Brown International LLP. She holds a BA in Political Science from Bryn Mawr University and was also called to the Bar of England and Wales from the Honourable Society of Lincoln's Inn.

NOUMAN HASHMI

Fellow member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.

TARIQ HUSSAIN

Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001 and is now a part of TCF Pakistan's Board of Directors. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Financials

THE CITIZENS FOUNDATION (UK)
Company no: 4075959

Annual Report and Financial Statements
for the year ended 31 December 2023

COMPANY INFORMATION

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa
SECRETARY:	T R Hussain
REGISTERED OFFICE:	85 Tottenham Court Road London, W1T 4TQ
REGISTERED NUMBER:	4075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Cooper Parry Group Limited Statutory Auditors Aissela, 46 High Street, Esher, Surrey, KT9 10QY
BANKERS:	Lloyds Bank plc 71-72 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

TRUSTEES' REPORT

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their annual trustees' report together with the financial statements of the Charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 4075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

TCF-UK's principal objective is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

FUTURE PLANS

TCF-UK is committed to support the long-term, sustained growth of TCF. Our priority, as always, is to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the 352 failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Charity for the year and do not anticipate any significant changes in the forthcoming year.

RESERVES POLICY

	2023	2022
Restricted funds	£	£
Investments (Note 5)	325,201	345,241
Other restricted funds	3,616,054	236,128
Restricted funds	3,941,255	581,369
Unrestricted funds	243,871	312,649
Accumulated funds	4,185,126	894,018

TRUSTEES' REPORT (cont'd)

Restricted funds – see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

- Share capital of TCF-UK Endowment Ltd. £1 (2022: £1); and
- Endowment fund investment £325,200 (2022: £345,240): these shares – their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.
- Other restricted funds are made up of:
- Legacy endowment funds of £227,857 pending their investment; and
- A grant of £3,322,406 and other restricted funds of £65,791 were received just before year end and remitted TCF in January 2024.

Unrestricted funds: see notes 12 & 13:

The Charity aims to maintain unrestricted funds, which are the free reserves of the Charity, at a level which equates to approximately nine-month's on-going expenditure on the governance, management, and administration of the Charity and unrestricted fund deposited to the bank. The Trustees believe this should provide sufficient funds to enable the Charity to respond to unexpected contingencies.

At 31 December 2023 total unrestricted retained funds were £243,871 (2022: £312,532) Due to circumstances beyond the Charity's control, this is slightly higher than the above basis which is broadly in accordance with the policy.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside Trustees' control and some whose impact Trustees can ameliorate.

Major risk mitigation by Trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary.
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors. The diversification of fundraising sources is an active trustee priority to ensure the Charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate their exposure to major risks.

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the Charity is carried out by employees and Trustees. The Charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, transparent and accountable to the public. The Charity complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the Charity. Existing Trustees appoint new Trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing Trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' REPORT (cont'd)

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Cooper Parry Group Limited.

The audit business of Haines Watts Kingston LLP was acquired by Cooper Parry Group Limited on 14 November 2023. Haines Watts Kingston LLP has resigned as auditor and Cooper Parry Group Limited has been appointed in its place.

The auditors, Cooper Parry Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R HUSSAIN
8th July 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CITIZENS FOUNDATION (UK) LIMITED (BY GUARANTEE)

OPINION

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (cont'd)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 38, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance. During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accoutring estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

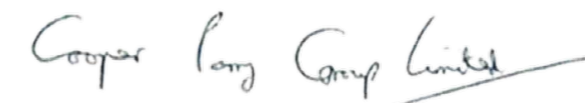
INDEPENDENT AUDITOR'S REPORT (cont'd)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA
Senior Statutory Auditor

For and behalf of

Cooper Parry Group Limited
Statutory Auditors
Aissela
46 High Street
Esher
Surrey
KT10 9QY

29 AUGUST 2024

Cooper Parry Group Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**STATEMENT OF FINANCIALS ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

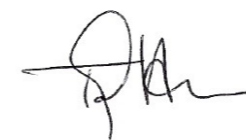
	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds	Unrestricted Funds	Restricted Funds	2022 Total Funds
		£	£	£	£	£	£
INCOME							
Donations, grants and endowments	1 & 10	882,051	8,572,573	9,454,624	885,570	2,860,239	3,745,809
Other trading activities (incl. fundraising events)	1	37,233	317,134	354,367	71,318	188,212	259,530
Income from Investments	1	349	11,214	11,563	264	10,476	10,740
Total income and endowments		919,633	8,900,921	9,820,554	957,152	3,058,927	4,016,079
EXPENDITURE							
Cost of raising funds (incl. fundraising events)	1, 2, 8 & 9	362,795	174,771	537,566	286,087	-	286,087
Expenditure on charitable activities	1	625,616	5,346,224	5,971,840	623,716	2,822,799	3,446,515
Total expenditure		988,411	5,520,995	6,509,406	909,803	2,822,799	3,732,602
Net gains/(losses) on investments	3 & 5	-	(20,040)	(20,040)	-	(35,280)	(35,280)
Net income/ (expenditure) and net movement in funds for the year		(68,778)	3,359,886	3,291,108	47,349	200,848	248,197
RECONCILIATION OF FUNDS							
Total funds brought forward		312,649	581,369	894,018	265,300	380,521	645,821
Total funds carried forward	3 & 12	243,871	3,941,255	4,185,126	312,649	581,369	894,018

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	4	3,008		2,305	
Investments	3, 5, 11 & 13	325,201		345,241	
			328,209		347,546
CURRENT ASSETS					
Debtors	6 & 13	18,837		20,341	
Cash at bank and in hand	12	3,847,078		534,027	
			3,865,915		554,368
Creditors: Amounts falling due within one year	7 & 13	(8,997)		(7,896)	
			3,856,918		546,472
NET ASSETS/LIABILITIES			4,185,126		894,018
Represented by:					
ACCUMULATED FUNDS					
Unrestricted funds	12 & 13		243,871		312,649
Restricted funds	3, 12 & 13		3,941,255		581,369
TOTAL CHARITY FUNDS			4,185,126		894,018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies..

Signed on behalf of the Board:



T R HUSSAIN
Director



I S DOSSA
Director

STATEMENT OF CASHFLOWS

		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash provided by (used in) operating activities	Note A	(64,454)	3,368,712	3,304,258	332,105
CASH FLOWS FROM INVESTING ACTIVITIES					
Dividends from investments		-	11,214	11,214	10,476
Purchase of property, plant and equipment		(2,770)	-	(2,770)	(2,019)
Bank Interest received		349	-	349	264
Net cash provided by (used in) investing activities		(2,421)	11,214	8,793	8,721
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt of endowment		-	-	-	-
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting period	Notes B&C	(66,875)	3,379,926	3,313,051	340,826
Cash and cash equivalents at the beginning of the reporting period	Notes B&C	534,027		534,027	193,201
Cash and cash equivalents at the end of the reporting period	Notes B&C	467,152	3,379,926	3,847,078	534,027

Note A: Reconciliation of net movement in funds to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
NET MOVEMENT IN FUNDS FOR THE REPORTING PERIOD (AS PER THE STATEMENT OF FINANCIAL ACTIVITIES)	(68,778)	3,359,886	3,291,108	248,197
Adjustments for:				
Depreciation charges	2,067	-	2,067	1,274
Loss/(gain) on investment	-	20,040	20,040	35,280
Dividends received included in investing activities	-	(11,214)	(11,214)	(10,476)
Interest received included in investing activities	(349)	-	(349)	(264)
(Increase)/decrease in debtors	1,505	-	1,505	60,318
Increase/(decrease) in creditors	1,101	-	1,101	(2,223)
Net cash provided by (used in) operating activities	(64,454)	3,368,712	3,304,258	332,105

Note B: Analysis of cash and cash equivalents

			2023	2022
			£	£
Cash in hand		231,024	3,616,054	3,847,078
Notice deposits (less than 30 days)		-	-	-
Overdraft facility repayable on demand		-	-	-
Total cash and cash equivalents		231,024	3,616,054	3,847,078

STATEMENT OF CASHFLOWS (cont'd)

Note C: Analysis of changes in net debt

Cash and cash equivalents at the beginning of the reporting period	297,899	236,128	534,027	193,201
Change in cash and cash equivalents in the reporting period	(66,875)	3,379,926	3,313,051	340,826
Cash and cash equivalents at the end of the reporting period	231,024	3,616,054	3,847,078	534,027

NOTES TO THE FINANCIAL STATEMENTS

1) ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a charity and a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably.

Gift aid

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares:

Donated shares are initially recognised at the share price on the date of transfer to the charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

- Cost of raising funds – £537,566 (2022: £286,086) includes:

- £51,262 of expenditure on fundraising events (2022: £34,476)
- £201,183 of employment costs (2022: £194,191) – see Note 8
- £27,264 of rental expenditure (2022: £19,630) – see Note 9
- £22,876 of marketing expenditure (2022: £7,547)
- £234,981 of other expenditure (2022: £30,242)

During the year, the Charity received donations of £0 specified by the donor to defray the Charity's event's expenditure (2022: £8,319).

- Expenditure on Charitable activities £5,971,840 (2022: £3,446,515) is comprised of:

- £5,962,240 of school support, build and endowment grants to TCF, net of bank charges (2022: £3,439,315);
- £9,600 statutory audit fee, including £1,200 relating to the previous year (2022: £7,200)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2022. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2) TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3) RESTRICTED FUNDS

Restricted funds of £3,941,255 on the Balance Sheet at 31 December 2023 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd., a wholly owned subsidiary of the Charity. Notes 5 & 11 provide full details of this.
- £325,200 being the value at 31 December 2023 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had decreased by £20,040 from £345,240 at 31 December 2022. The shares continue to be held by the Charity.
- The dividend income in 2023 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The year end value was based on fair value being the closing price on the London Stock Exchange on 31 December 2023 (2022: £345,240).
- Legacy endowment funds of £227,857 pending their investment; and
- A grant of £3,322,406 and other restricted funds of £65,791 were received just before year end and remitted TCF in January 2024.

4) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on the reducing balance basis

Cost	Office Equipment
	£
At 01 January 2023	17,861
Additions in the year	2,770
At 31 December 2023	20,631
Depreciation	
At 01 January 2023	15,556
Charge for year	2,067
At 31 December 2023	17,623
Net Book Value	
At 31 December 2023	3,008
At 31 December 2022	2,305

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

5) INVESTMENTS

	Equity investment in group undertaking	Listed investment	Total investments
	£	£	£
Cost or valuation			
At 1 January 2023	1	345,241	345,241
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	(20,040)	(20,040)
At 31 December 2023	1	325,201	325,201
Carrying amount			
At 31 December 2023	1	325,201	325,201
At 31 December 2022	1	345,241	345,241

6) DEBTORS

Amounts falling due within one year

	2023	2022
	£	£
Other Debtors	18,837	20,341

7) CREDITORS

Amounts falling due within one year

	2023	2022
	£	£
Accruals	8,997	7,896

8) WAGES

	2023	2022
	£	£
Salaries	177,124	174,358
Social security costs	19,591	18,792
Pension contributions	4,468	3,041
	201,183	194,191

Average number of employees 6 5

No employee was paid more than £60,000 (2022: 0)

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

9) OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2023	2022
Expiring:	£	£
Within one year (12 months lease)	33,840	21,503
Later than one year and not later than five years	22,560	-
	56,400	21,503

The total operating lease expenditure included in the Statement of Financial Activities is £27,152 (2022: £19,630).

10) RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these unrestricted donations in 2023 being £7,726 (2022: £27,787). None of the restricted donations require the Charity to alter significantly the nature of its existing activities. As in previous years, there were no payments made to any trustee and no other related party transactions.

11) TCF-UK ENDOWMENT LTD- Company number. 11705468 (the "Endowment Subsidiary")

On 30 November 2018, the Trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within its donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three Directors are also Directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment cost of £1 has been recorded in the accounts as per Note 5.

12) ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 1 January 2023	Income	Expenditure	Funds 31 December 2023
	£	£	£	£
Unrestricted funds	312,649	919,633	988,410	243,872
Restricted funds				
Endowment Subsidiary	1	0	0	1
Endowment fund				
- received	345,240	11,214	11,214	345,240
Net gain/(loss) on investment	0	(20,040)		(20,040)
Endowment fund	345,240	(8,826)	11,214	325,200
Other restricted funds	236,128	8,889,707	5,509,781	3,616,054
Restricted funds	581,369	8,880,881	5,520,995	3,941,255

	Balance 1 January 2022	Income	Expenditure	Funds 31 December 2022
	£	£	£	£
Unrestricted funds	265,300	957,152	909,803	312,649
Restricted funds				
Endowment Subsidiary	1	-	-	1
Endowment fund				

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

- received	345,240	11,214	11,214	345,240
- net gain/(loss) on investment	0	(20,040)		(20,040)
Endowment fund	345,240	(8,826)	11,214	325,200
Other restricted funds	236,128	8,889,707	5,509,781	3,616,054
Restricted funds	236,128	8,889,707	5,509,781	3,616,054

13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023			Totals
	Unrestricted funds	Restricted funds Investments	Restricted funds Others	
	£	£	£	£
Fixed (tangible) assets	3,008	-	-	3,008
Investments	-	325,201	-	325,201
Cash at bank	231,024	-	3,616,054	3,847,078
Other current assets/liabilities	9,839	-	-	9,839
Total	243,871	325,201	3,616,054	4,185,126
Total restricted funds			3,941,255	

	2022			Totals
	Unrestricted funds	Restricted funds Investments	Restricted funds Others	
	£	£	£	£
Fixed (tangible) assets	2,305	-	-	2,305
Investments	-	345,241	-	345,241
Cash at bank	297,899	-	236,128	534,027
Other current assets/liabilities	12,445	-	-	12,445
Total	312,649	345,241	236,128	894,018
Total restricted funds			581,369	

ابھی گرائی شب میں کم نہیں آئی
نجات دیدہ دل کی گھڑی نہیں آئی
چلے چلو کہ وہ منزل ابھی نہیں آئی
فیض احمد فیض

Night's heaviness is unlesened still
The hour of mind and spirit's ransom has not struck
Let us go on, our goal is not reached yet

Faiz Ahmed Faiz

Translated by Victor G. Kiernan

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Publication of TCF Annual Report 2023
has been sponsored by a well wisher.



Financial Statements of this Annual
Report are printed on recycled paper.

THE CITIZENS FOUNDATION (UK)

England & Wales - Charity number 1087864

Accounts



THE CITIZENS FOUNDATION (UK)

CREATING JOYFUL LEARNING

ANNUAL REPORT 2022

"During snack time, we sit together, laugh and share our meals."

Nazia
Class 3



"I have the most fun during Choice-Time because we can choose to play with any toy we like."

Abeeha Butt
Kindergarten - Partnership School



"I created this Volcano Science Project and tested chemical reactions using baking soda and vinegar!"

Samavia Shahid
Class 8



"During snack time, we sit together, laugh and share our meals."

Nazia
Class 3



"I enjoy Story Time because my teacher reads in a fun way!"

Malaika Waseem
Class 1

Table Of Contents

Legal Status and Nature of Operations

The Citizens Foundation (UK) (TCF-UK) was registered on 6 August 2001 with the Charity Commission for England and Wales (Charity No. 1087864). It is constituted as a company: No. 4078989 (England and Wales) with an Independent Board of Directors (Trustees). TCF-UK's aim is to raise awareness and funds for The Citizens Foundation (TCF), Pakistan's leading education charity.

TCF-UK's registered office is at 48 Charlotte Street, London W1T 2NS.

01 | **Our Vision, Mission
& Values**

02 | **Scaling our Impact**

03 | **Digital Transformation
at TCF Schools**

04 | **Improving Student Well-being
and Development**

05 | **Other Programme Highlights**

06 | **Review of TCF-UK Activities**

07 | **Reach Out to Us**

08 | **Create Lasting Change**

09 | **Giving Made Easy**

10 | **Financial Statements**



THE CITIZENS FOUNDATION

The story of The Citizens Foundation (TCF), a nonprofit, began in 1995 with a group of friends united on a single mission: to make quality education accessible to less privileged children in Pakistan. Since then, TCF has evolved into a nationwide network of schools educating 280,000 students across 1,833 school units.

TCF's education model rests upon innovative programme design, gender-balance in classrooms, and an all-female faculty. TCF is also developing programmes to benefit out-of-school children, supporting access to higher education for its alumni, working with the government to enable better educational outcomes in the public sector and developing the communities around its schools through a range of programmes.





Our **Vision** And **Mission**



Positive Change

To remove barriers of class and privilege, to make the citizens of Pakistan agents of positive change.

Quality Education
Through the power of quality education, enabling moral, spiritual and intellectual enlightenment.



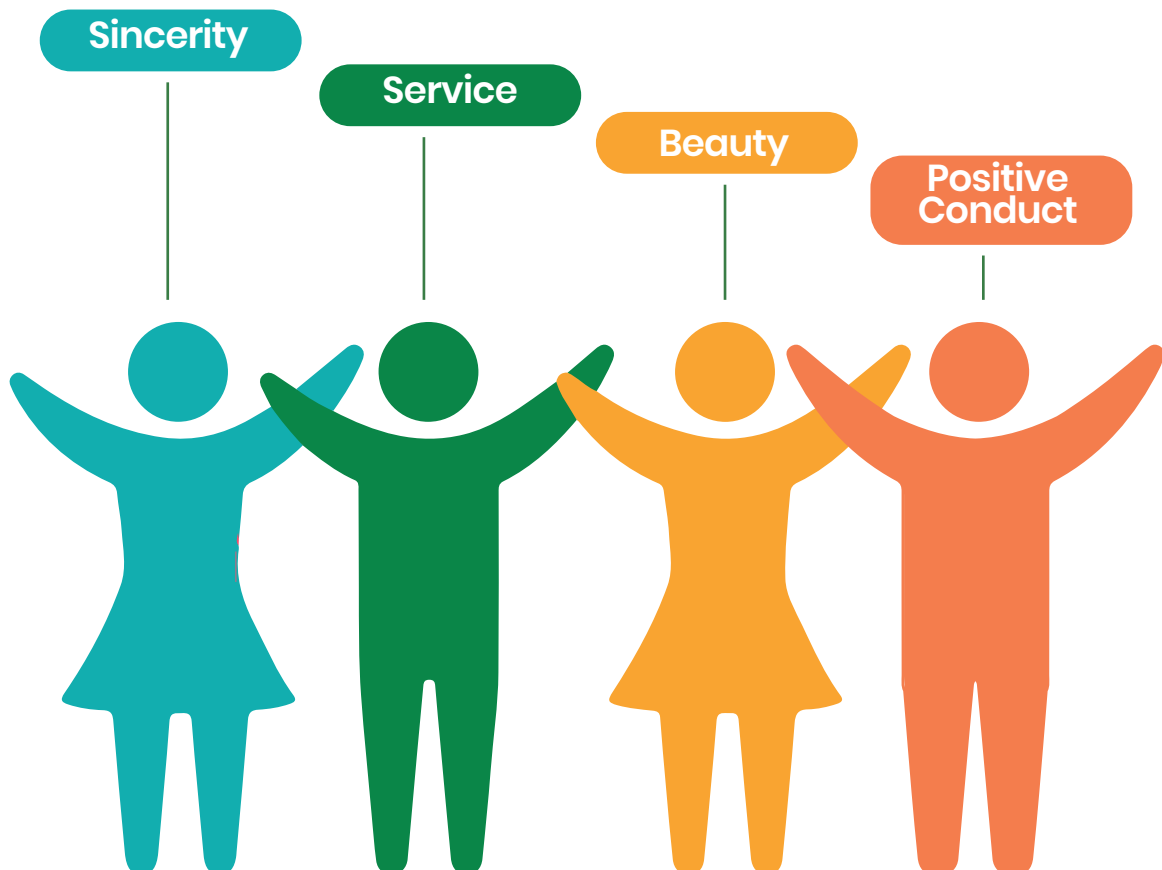


Better Future

Creating opportunities to improve quality of life.

Our Values

TCF has revised its core values which will serve as a guiding principle for TCF management and school network and strengthen the culture of the organisation as it continues to grow exponentially.



Scaling **Our Impact**

Education Programme

1,833 School Units

280,000 Deserving Students

13,000 All-female Faculty

National Footprint

Sindh **874**

Punjab **779**

Balochistan **87**

Khyber Pakhtunkhwa **72**

Azaad Kashmir **23**



Alumni **Development**

53,000

Matriculates
empowered through education

Community **Upliftment**

*Aagahi Adult
Literacy Learners*

160,000

Beneficiaries receiving clean
drinking water every day

38,000

Vocational Trainees

3,000

Volunteer Community

13,300

Volunteers have mentored students through
Rahbar Programme

9,700

Volunteers have engaged students through
Summer Camp Programme

700

Volunteers raised funds through
Baghbaan Ambassador Programme





From an urban slum to a leading medical school

Muhammad Ahmad's face lights up with pure joy as he sets up his pushcart on a dusty street of Khuda Ki Basti, an urban slum in Karachi. People from his neighbourhood are stopping by in droves, but it's not to buy his mangoes. They are there to congratulate him on his son's graduation from the prestigious Ghulam Ishaq Khan Institute of Engineering Sciences and Technology (GIKI).

“With my earnings, I could not have put Asad through a good school, college and university. It is TCF's support that made all this possible,” reflects Muhammad Ahmad. “I had to drop out of school at a young age to support my family. It was my dream to educate all my children.”

Asad, a TCF school and College alumnus, has already started his first job at a software company. “In our community, boys are expected to take up full-time jobs at a young age. But Baba (father) didn't conform to that and kept the house afloat on his own,” shares Asad. “I am glad I can now take that burden off his shoulders.”

Two of Asad's younger siblings, Saad and Sadia, are currently in their first year at TCF College, while his two other sisters, Haadiya and Tooba, are studying in Classes 9 and 7 at the TCF school in their community. All of them have big dreams of their own, fueled by the transformative power of education.



THE CITIZENS FOUNDATION

TCF has 22 school units in Machar Colony (Fishermen's Colony), one of the largest slums in Karachi.

TCF SCHOOL
HALIMA AMDANI CAMPUS

SCHOOL
HALIMA AMDANI CAMPUS

CHC
ARKH



THE CITIZENS FOUNDATION

One of TCF's 280,000 promising students
from the Kamran Siddiqui Campus,
Landhi, Karachi





TCF Programme Highlights

Students learn how to program using the Scratch software during their Computer Science class at the TCF school, Baldia Town, Karachi

Digital Transformation at TCF Schools

At TCF, we are making digital advances across our schools to help our students build digital literacy skills, develop teachers' capacity within and outside of our network, and create digital platforms to make operating procedures more efficient. Through these initiatives, students can learn how to bring their ideas to life with code.

TCF school, Saya Foundation Campus, Baldia Town, Karachi



■ Digital Literacy

We have introduced a Digital Literacy Programme (DLP) for our secondary learners to help them build 21st century digital skills and competencies. We have developed a cutting-edge Computer Science curriculum that introduces our students to the fundamentals of computer systems and helps them develop algorithmic thinking and programming skills. We have also replaced computers with high-performing tablets at our secondary schools across Pakistan. TCF students are now using modern digital tools such as Scratch, to learn software-based programming as early as Grade 6.

The objective of the Digital Literacy Programme is to enable our students to develop tinkering skills – so they have the confidence to learn new technology on their own – and develop logical thinking and programming skills. Alongside this, we are fostering digital citizenship by teaching our students how to interact safely and responsibly in the digital space.

■ Blended Learning

Integrating Technology in the Early Years

We are engaging with EdTech partners to develop high quality content to increase student engagement and improve learning outcomes. Teachers are integrating digital educational materials with in-class learning to demonstrate concepts covered in textbooks. AV (audio-visual) rooms across TCF schools are being equipped with appropriate hardware devices to enable blended learning.

Digital Advances for School Management

We are implementing digital upgrades in our School Management System to increase efficiency and manage our network better. As part of this initiative, we are replacing outdated tablets and phones for teachers and principals to use to access and run the School Management Application. This upgrade will significantly improve transparency, efficiency, and monitoring across all TCF schools.

Dastak

Digital Advances for Teacher Training

To expand our impact and reach and share our expertise in teacher training with a broader audience, TCF has developed a unique, low-cost, online teacher training programme called *Dastak*. The programme draws upon TCF's 28 years of teacher training experience and is designed exclusively for female teachers employed by low-fee private schools. It aims to enhance their teaching skills, content knowledge, pedagogy, self-leadership and classroom management. To date, more than 330 teachers from low-cost private schools have been empowered through *Dastak*.

A young boy with dark hair and a bright smile is climbing a rope ladder on a playground. He is wearing a light-colored school uniform. The background shows a red brick building and some greenery. The image is overlaid with a semi-transparent orange banner containing text.

Improving Student Well-being & Development

At TCF, we prioritise the well-being of our students and strive to create an educational environment that reflects this. We have introduced several interventions to support our students' physical, emotional, social and mental capabilities. For example, we have designed Fitness Time for students to engage in physical exercise.



Fitness Time

We have introduced 'Fitness Time' as a form of wellness intervention in our Early Years Programme. During Fitness Time, students participate in physical exercises that improve their flexibility, strength and balance. They also learn about the importance of mindfulness and meditation and how to practice both, as well as how to regulate their emotions. We have scaled this intervention across our network of schools after a pilot study, conducted by TCF, revealed significant improvement in students' attention and performance.

Student Development Period



Student Development Period is a 40-minute structured session that focuses on improving students' social-emotional learning. This session, which features activities and discussions, has been designed to enhance self-awareness, self-management, social awareness, relationship skills, and responsible decision-making among our students.

Khair Maqdam (Welcome)

Khair Maqdam is a dedicated, 15-minute activity that fosters a positive start to the day for both students and teachers. Introduced in response to the COVID-19 pandemic, it has now become a regular classroom practice. This activity encourages interaction between students and teachers, providing them an opportunity to share their thoughts and opinions. It helps to create a positive classroom environment, fosters meaningful relationships, promotes the idea that every voice is valued and heard, allows students to express and regulate their emotions, and encourages the practice of gratitude.



Remediation Programme



TCF launched its Remediation Programme to support students in addressing learning loss caused by school closures during the COVID-19 pandemic. The programme is tailored to meet the needs of each student. Teachers are provided with diagnostic tools to assess the extent of the learning loss, relevant teacher guides, and additional training to facilitate two programmes: *Aghaz* (The Beginning), which is designed for the whole-class remediation to address collective learning loss, and *Uraan* (The Flight), which provides individual or small group remediation.

Other Programme Highlights

Learning in the Mother Tongue

TCF's MTB-MLE Model

TCF has implemented a research-based Mother Tongue Based Multilingual Education Model (MTB-MLE) in its schools located in Tharparkar, Sindh. This model involves teaching children in their mother tongue during their early years and gradually transitioning to foreign languages. TCF published its first research report on the model in 2019, which showed that children learn better when they are taught in a language that they understand. The MTB-MLE model is now being introduced in Grade 3 in TCF schools in Tharparkar. We are proud to share that we have developed our first Sindhi Language Textbook series for KG and Grade 1, and we are working on designing and publishing textbooks for Grade 2 and beyond.



Project Ta'aluq

Strengthening School-Community Relationships

In 2021, TCF carried out an extensive data collection exercise to profile TCF school students and their families. The initiative, entitled 'Project Ta'aluq', was conceived in the wake of COVID-19, when the importance of strengthening school-community relations became apparent. Teachers interviewed students and their families on social, health, and economic dimensions including demographics, spoken languages, education, disabilities, occupation, and asset ownership. The data collected from over 200,000+ student interviews and 100,000+ family interviews were digitised, and PowerBi dashboards were created to visualise the data. The survey findings will provide valuable insights at the student and family-level and help improve programme design, ensuring alignment with TCF's mission.



TCF's Aagahi Programme conferred Best Practice Honoree

TCF's Adult Literacy Programme, *Aagahi* bagged yet another award! The Library of Congress selected the *Aagahi* Programme as a 2021 Best Practice Honoree for their Literacy Award Program. The award recognises non-profit organisations across the world for their highly successful practices in promoting literacy. Since its inception, *Aagahi* has empowered over 160,000 women from TCF school communities to learn how to read and write.



Maintaining TCF School Infrastructure

Last year, TCF launched a comprehensive maintenance programme for its schools throughout Pakistan. Schools that needed significant repair were prioritised. The project was carried out following a thorough in-house needs assessment and included paint work, main gate repair, door and cabinet replacements, and the maintenance of sanitary facilities. During Phase 1 of the project, 126 schools underwent extensive repairs and maintenance work amounting to PKR 210 million (£583,000). The remaining schools are scheduled for maintenance and will be completed this year.

Multilateral Partnership Model for Education

In 2019, TCF signed a public-private partnership with the Sindh Education Foundation (SEF) and Sindh Education and Literacy Department (SELD) to develop a sustainable, multilateral model that would support the provision of educational services across Sindh. As part of the agreement, we committed to establishing 500 schools within ten years in underperforming districts across Sindh. Under this partnership, TCF is providing its expertise in constructing and managing schools based on its education model, while SEF is providing operational subsidy. To date, TCF has constructed and is operating 28 school units under this agreement in Karachi, Dadu, Nawabshah and Mirpurkhas.

Ilm Ka Aangan Magazine

the joy of reading continues!



In response to the COVID-19 school closures in 2019, we introduced an edutainment magazine called Ilm ka Aangan (The Learning Courtyard) as part of our Distance Learning and Support Programme. The magazine received an overwhelming response from young readers, which led us to continue its publication even after schools reopened.

Through the magazine, we aim to promote independent reading among children by providing them with access to quality reading material. The magazine is packed with various enjoyable exercises that focus on socio-emotional learning, promoting leisure reading, and empowering students by allowing them to contribute individually. Ilm ka Aangan is now published quarterly and eagerly anticipated by our young learners. To date, TCF has distributed over 3 million copies of the magazines in TCF and other schools in Pakistan.

TCF Rahbar & Summer Camp – back in action!

In 2022, we resumed our volunteer programmes, TCF Rahbar and Summer Camp, for the first time since the pandemic. Hundreds of volunteers from different backgrounds dedicated six consecutive Saturdays to mentor Grade 8 students through our structured volunteering programme, Rahbar. TCF Summer Camp also welcomed many young and enthusiastic volunteers who spent two weeks of their summer holidays with our students, engaging them in extracurricular activities and game-based learning to enhance their knowledge and social skills.



Highlights Of TCF-UK Activities

2022 began with a promise of hope. With the COVID-19 pandemic behind us, we gradually resumed our in-person fundraising events. Our Ramadan Appeal raised an unprecedented £1 million, leading to a 30% year-on-year growth. Unfortunately, the devastating floods in Pakistan in August brought with them a fresh wave of challenges and we had to shift our focus to providing immediate assistance to our communities in the flood-affected areas. As always, we were deeply grateful for the unwavering support of our donors, who rallied together to help us in our efforts.



South London Iftar

Our South London Chapter organised an Iftar at Royal Mahal in Tooting. The night was hugely successful, raising an impressive £11,000 to support the education of underprivileged children in Pakistan. We are very grateful to Farah Khan and Tahir Mughal, our South London Chapter Leads, for organising this event.

Golf Tournament

In May, we hosted our second Annual Golf Tournament at The Grove, where guests enjoyed a fantastic day of golf under the beautiful sunshine. The event brought together golf enthusiasts and raised funds to support the education of 450 children.

Run 10K, Raise 10K

The ASICS London 10K is one of our most popular and successful fundraising events. This year, 13 runners came together to help raise an astonishing £40,600 – enough to educate 375 children for a year. We are incredibly grateful to our runners, many of whom participate each year, for their invaluable time and effort.

TCF Flood Relief Appeal

We launched our Flood Relief Appeal in August, following the devastating floods that hit Pakistan, displacing over 30 million people. Once again, our incredible supporters rose to the occasion, raising over £730,000. Some donors went above and beyond by taking

on new challenges like running and swimming, to raise vital funds to support our communities and bring flood-affected children back to school.

North-South London Cricket Tournament

In September, our North and South London Chapters faced off in a cricket tournament at the Hornsey Cricket Club to help raise funds for our Flood Relief Appeal. Four teams competed for the trophy in 10-over matches. Many congratulations to Team Parhakus for their win! We would also like to thank Shola Kitchen for providing a complimentary lunch-time feast for us.

London Marathon

In October, 8 runners took on the ultimate running challenge, running 20.6 miles at the London Marathon while raising funds for TCF. We are incredibly grateful for their efforts and dedication to our cause.

TCF-UK Chapter Lunch

Our dedicated volunteer groups, known as Chapters, and led by our incredible Chapter Leads, play an integral role in our fundraising efforts. In December 2022, we hosted our Annual Chapters Lunch to acknowledge and celebrate the contributions of our Chapter Leads and to discuss fundraising opportunities and plans for 2023. We also welcomed two new Chapter leads from Manchester and Birmingham.

A REVIEW OF TCF-UK Activities

The Citizens Foundation (UK) was established in 2001 to help raise funds and awareness for TCF, Pakistan's leading charity in the field of formal education for underprivileged children.

Over the last 22 years, we have been fortunate to have the unrelenting support and unwavering commitment of our donors. We have also endeavoured to maintain the highest level of transparency and good governance. Our priority is always to minimise expenditure in the UK so that we can maximise the funds we invest in our education programmes in Pakistan. To that end, none of our Trustees in the UK receive any compensation or out of pocket expense reimbursements from the charity.

2022 started off with a sense of hope. TCF schools finally reopened after extended closures. Our classrooms and hallways were once again filled with students thanks to the efforts of our principals and teachers, who went door-to-door to visit families and convince them to send their children, especially girls, back to school. We also introduced a number of innovative education interventions, including our ground-breaking digital literacy programme, to improve quality of education delivery across our schools.

However, in August 2022, Pakistan was hit by devastating floods that submerged a third of the country and displaced more than 30 million people. In response, TCF, along with its country partners, launched a global Flood Relief Appeal, aimed at providing immediate assistance to families in the flood affected areas. As of the writing of this report, we have distributed food rations to 5.7 million people, facilitated cash transfers to assist 25,000 families to rebuild their lives and rehabilitated TCF schools damaged during the floods. In the immediate aftermath, we also re-started classes in makeshift premises to ensure children do not miss out on their education.

In the UK, we continued with our efforts to diversify our donor base and increase our organisation's visibility across the country. We are immensely grateful to our donors for their support in helping us raise a record amount during Ramadan and during our Flood Relief Appeal.

Thanks to the dedication of our volunteers and chapters, we were able to successfully organise several fundraising events, such as community iftaars, cricket matches and golf tournaments. We also participated in the London Marathon for the first time ever. Our supporters also came together to raise funds for our Flood Relief Appeal by creating personal fundraisers and undertaking personal challenges. One of the most memorable moments was the tweet from English Cricket Board endorsing TCF, which went viral.

A special thanks to our donors, volunteers and supporters who made all our success possible. We would not have been able to do this without you.

Income

Totals	Running costs of schools	Building schools	Endowment fund	
£	£	£	£	
3,048,065	2,375,465	118,252	554,348	Individuals, incl. gift aid
259,530	259,530	-	-	Fundraising events
44,263	44,263	-	-	Corporates
653,480	653,480	-	-	Grant making charities
4,005,339	3,332,739	118,252	554,348	
10,740	10,740	-	-	Investment income
4,016,079	3,343,479	118,252	554,348	2022 incoming resources
2,255,262	2,001,647	150,240	103,375	2021 incoming resources

TCF-UK seeks to minimise administrative costs wherever possible. Expenditure is often covered by specific donations for this purpose. TCF-UK has a policy to send donations received to TCF Pakistan as soon as practicable. Specifically, any restricted donations received, or donations received for a specific purpose, are sent fully to TCF Pakistan.

Total gift aid receivable for 2022 and included above was £372,147 (2021: £168,329).

In addition, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF totalling £3,439,315 (i.e., excluding £7,200 audit fee) and broken down between

- £2,693,089 of school support, build and endowment grants to TCF, net of bank charges (2021: £1,932,165);
- £746,226 to TCF towards TCF's Pakistan flood relief appeal (2021: nil).

Total	Support	Build	Endowment	
£	£	£	£	
3,439,315	2,766,715	118,252	554,348	2022 grants to TCF
1,932,165	1,678,550	150,240	103,375	2021 grants to TCF

The 2022 support grants to TCF of £2,693,089 included grants towards schools built by TCF-UK donors and, where donors specifically requested this, to TCF's adoption of failed government schools' program (GSP). Our grants paid the annual cost of educating about 34,000 students and contributed over 12% of TCF's total expenditure on running its schools.

Since 2001 a total of 47 TCF schools have been built by TCF-UK donors, of which 15 now run afternoon shifts, for a total of 62 school units (46 primary and 16 secondary) at the start of the 2022 academic year.

A Forgotten School Finds Hope

Neglected classrooms, unusable toilets, and a mere twenty students in attendance – this was the dismal sight that awaited Ms Shumaila Arshad on her first day as the newly appointed principal of the Government School in the village Gulab Pura, Punjab. The school was one of the first 257 government primary schools that had recently come under TCF's management under its Partnership Schools Programme.

“It was no place for a child to learn,” recalls Ms Arshad. “Even the fans were broken. We arranged tents and set up classes outside so children could get some air.”

Such was the state of the school Ms. Arshad was tasked with reforming. But she refused to let that dampen her spirit. Instead, she spent the subsequent years dedicating herself to rebuilding the school from ground up. Working closely with the TCF team, she led the recruitment and training of new teachers, introduced innovative interventions to improve learning outcomes and made regular community visits to boost enrolment.

In 2019, TCF secured a grant from the Foreign Commonwealth & Development Office (FCDO) UK which led to the renovation and infrastructural improvements of the school.

“Once a forgotten, grim place, today the TCF Partnership School in Gulab Pura brims with learning and laughter, educating over 150 students,” remarks Ms Arshad proudly. “It is what a place of learning should look like.”





Education Powers The Wheels Of Hope

When the school bell rings at midday in the village of Adilpur, Jacobabad, most students at the TCF school make their way home. But not eleven-year-old Dost Ali. In the scorching heat, he heads to the bike repair shop where he works as an apprentice, fixing tire punctures and earning seventy rupees (20p) to help support his family.

“Dost Ali’s father drives passengers in a donkey-cart and his mother is a homemaker, making it difficult for them to make ends meet,” shares Ms Nasima, the Principal at Dost Ali’s TCF school. “As the eldest son, Dost Ali’s father arranged for him to learn a skill so he could help his family. But despite his long hours, Dost Ali never misses a day at school.”

During the day, Dost Ali, a student in Class 3, spends his time learning, laughing and playing at school. “I enjoy playing football and reading aloud in class. When I grow up, I want to be a doctor,” he shares with a sparkle in his eyes.



Help Us Make **A Lasting Difference**





Create Lasting Change

Every contribution that you make goes towards empowering underprivileged children through quality education.

Make a gift to create an impact that lasts forever.



Educate-a-Child
£9 (Monthly)
£108 (Yearly)



Educate-a-Child KG to Matric
£1,143 (One-Time)



Sponsor-a-Classroom
£217 (Monthly)
£2,600 (Yearly)



Support-a-School Unit
£1,333 (Monthly)
£16,000 (Yearly)



Build-a-School
£145,000 (One-Time Build Cost)
£95,000 (5-Year Support)



Alumni Scholarships
£90 for Intermediate Student (One-Time)
£7,000 for a Tier A University Student (One-Time)
£3,000 for Tier B University (One-Time)



Support an Adult Literacy Learner
£15 (One-Time)

Giving Made **Easy**

There are so many ways to make a meaningful contribution with your Zakat, Sadaqah or general donations. Choose what works best for you.



Give Online

Visit www.tcf-uk.org to make a one-time or recurring donation online.



Send a Cheque

Send us your donation by cheque, made payable to "The Citizens Foundation (UK)" at 48 Charlotte Street, London W1T 2NS.



Deposit or Bank Transfer

Transfer your Zakat and Sadaqah to our bank account mentioned on our website <https://www.tcf-uk.org/donation-information/>. You can request a donation receipt by emailing us at info@tcf-uk.org.



Fundraise for us

Start fundraising by creating your own digital campaign at <https://fundraise.tcfglobal.org/>.

Who We Are?

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK's volunteers, who have worked tirelessly this past year to make our success possible.

Volunteers

Salman & Mehnaz Ahmed
Mikail Taimoor
Ayza Affan
Sharaz Dutt
Sarah Nawaz
Rabia Sultan Abbasi
Zain Ghani
Zehra Kazmi
Solly Abbas
Sofie Abbas

Faisal Khan
Nadir Shera
Esa Dhanani
Faisal Raza Bhojani
Adam Almakky
Aida Khan
Sinead Morgan
Mehvish Ayub
Safraz Shafqat

UK Chapter Leads

Cardiff

Samina Khan

South London

Farah & Tahir Mughal

High Wycombe

Huma Nawaz

Staffordshire

Hifsa Haroon-Iqbal & Zafar Iqbal

North London

Noreen Kazim-Amir

Yorkshire

Raza Effendi

TCF-UK Team

Sania Sufi

Chief Executive Officer

Esther Howe

Programme Associate

Mirza Javed

Finance Manager

Zaynab Hasan

Fundraising Executive – Trusts & Foundations

Molly Charker

Development Associate

Advisory Committee

Mehreen Malik

Talha Khan

Trustees

Atif Ali

Atif first started volunteering for TCF-UK in 2006, having established CVBoosters with some friends as a fundraising venture for the cause. He now works as a research analyst in the City.

Imtiaz Dossa

Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. In addition to having run a trading company, Imtiaz served as a Trustee for a major international charity until 2010 and is a Chartered Accountant.

Tariq Hussain

Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Bilal Raja

Bilal has been a supporter of TCF for over twenty years, and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a qualified Chartered Financial Analyst.

Nouman Hashmi

Fellow member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

August 24, 2022

نحمده و نصلى على رسوله الكريم

Shariah Advisor's Report

For the year ended June 2022

INTRODUCTION:

TCF is a professionally managed, non-profit and philanthropic organization set up in 1995 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. The vision of TCF is to remove barriers of class and privilege and to make the citizens of Pakistan agents of positive change. TCF believe that access to basic education is the right of each individual and not a privilege. Under the administration of TCF hundreds of schools spread throughout Pakistan are providing education to thousands of children.

METHOD OF UTILIZATION OF ZAKAT:

The organization's financial needs are being covered by zakat and donations that Pakistani individuals and corporate throughout the world contribute towards. Zakat received by TCF is spent on the benefits of deserving students. TCF management checks out the financial condition of applicants in respect of Zakat eligibility and gets zakat agency from the eligible students for the organization. This constructive tamleek (ownership) enables TCF to collect Zakat on their behalf and right to utilize it as per eligible needs of students.

SHARIAH RULING:

It is confirmed that The Citizens Foundation collects and spends Zakat fund in accordance with the instructions of Shariah. It is also confirmed that whosoever will give Zakat to this Foundation; their Zakat will be paid as per Shariah point of view.

May Allah grant the management of The Citizens Foundation best reward for their services, and may give in their mission more blessings and sincerity. Aameen

Mufti Muhammad Ibrahim Essa

Chief Executive Officer

Alhamd Shariah Advisory Services (Pvt.) Limited

Mufti Ubaid ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services (Pvt.) Limited



NOTE: This certificate is valid till 30th June 2023



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Financials

THE CITIZENS FOUNDATION (UK)
Company no: 4075959

Annual Report and Financial Statements
for the year ended 31 December 2022

COMPANY INFORMATION

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa
SECRETARY:	T R Hussain
REGISTERED OFFICE:	48 Charlotte Street, London W1T 2NS
REGISTERED NUMBER:	4075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Haines Watts Chartered Accountants Statutory Auditors Aissela, 46 High Street, Esher, Surrey, KT10 9QY
BANKERS:	Lloyds Bank plc 70-71 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

TRUSTEES' REPORT

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 4075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

TCF-UK's principal objective is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

FUTURE PLANS

TCF-UK is committed to supporting the long-term, sustained growth of TCF. Our priority, as always, is to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the 353 failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Company for the year and do not anticipate any significant changes in the forthcoming year.

	2022	2021
Restricted funds	£	£
Investments (Note 5)	345,241	380,521
Other restricted funds	236,128	-
Restricted funds	581,369	380,521
Unrestricted funds	312,649	265,300
Accumulated funds	894,018	645,821

TRUSTEES' REPORT (cont'd)

Restricted funds – see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

Share capital of TCF-UK Endowment Ltd. £1 (2021: £1); and

Endowment fund investment £345,240 (2021: £380,520): these shares – their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.

Other restricted funds of £236,128 are two legacy endowments received by the charity and held in cash pending investment.

Unrestricted funds: see notes 12 & 13:

The charity aims to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately nine-month's on-going expenditure on the governance, management, and administration of the charity and unrestricted fund deposited to the bank. The Trustees believe this should provide sufficient funds to enable the charity to respond to unexpected contingencies.

At 31 December 2022 total unrestricted retained funds were £312,649 (2021: £265,300) Due to circumstances beyond the charity's control, this is considerably higher than the above basis.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside trustees' control and some whose impact trustees can ameliorate.

Major risk mitigation by trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary.
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors.

The diversification of fundraising sources is an active trustee priority to ensure the charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate their exposure to major risks.

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the charity is carried out by employees and trustees. The charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, open, honest and accountable to the public. The charity is registered with the Fundraising Regulators and complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the charity. Existing Trustees appoint new trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' REPORT (cont'd)

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Haines Watts.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R HUSSAIN

31 May 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CITIZENS FOUNDATION (UK) LIMITED (BY GUARANTEE)

Opinion

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITOR'S REPORT (cont'd)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 43, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We

INDEPENDENT AUDITOR'S REPORT (cont'd)

determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud. Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA
Senior Statutory Auditor

For and behalf of

Haines Watts Chartered Accountants
Statutory Auditors

Aissela
46 High Street Esher
Surrey
KT10 9QY

15 June 2023

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIALS ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Income							
Donations, grants and endowments	1 & 10	885,570	2,860,239	3,745,809	934,814	1,187,884	2,122,698
Other trading activities (incl. fundraising events)	1	71,318	188,212	259,530	59,298	62,720	122,018
Income from Investments	1	264	10,476	10,740	70	10,476	10,546
Total income and endowments		957,152	3,058,927	4,016,079	994,182	1,261,081	2,255,262
Expenditure							
Cost of raising funds (incl. fundraising events)	1, 2, 8 & 9	286,087	-	286,087	241,779	-	241,779
Expenditure on charitable activities	1	623,716	2,822,799	3,446,515	678,284	1,261,080	1,939,365
Total expenditure		909,803	2,822,799	3,732,602	920,064	1,261,080	2,181,144
Net gains/(losses) on investments	3 & 5	-	(35,280)	(35,280)	-	(12,000)	(12,000)
Net income/(expenditure) and net movement in funds for the year		47,349	200,848	248,197	74,118	(12,000)	62,118
Reconciliation of funds							
Total funds brought forward		265,300	380,521	645,821	191,182	392,521	583,703
Total funds carried forward	3 & 12	312,649	581,369	894,018	265,300	380,521	645,821

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	£	2022 £	2021 £
Fixed Assets				
Tangible assets	4	2,305	1,560	
Investments	3, 5, 11 & 13	345,241	380,521	
			347,546	382,081
Current Assets				
Debtors	6 & 13	20,341	80,659	
Cash at bank and in hand	12	534,027	193,201	
		554,368	273,860	
Creditors: Amounts falling due within one year	7 & 13	(7,896)	(10,120)	
			546,472	263,740
Net Assets/Liabilities			894,018	645,821
Represented by:				
Accumulated Funds				
Unrestricted funds	12 & 13	312,649	265,300	
Restricted funds	3, 12 & 13	581,369	380,521	
Total Charity Funds			894,018	645,821

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board:



T R HUSSAIN
Director
31 May 2023



I S DOSSA
Director
31 May 2023

STATEMENT OF CASHFLOWS

		Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by (used in) operating activities	Note A	106,453	225,652	332,105	2,751
Cash flows from investing activities:					
Dividends from investments		-	10,476	10,476	10,476
Purchase of property, plant and equipment		(2,019)	-	(2,019)	(1,031)
Bank Interest received		264	-	264	70
Net cash provided by (used in) investing activities		(1,755)	10,476	8,721	9,515
Cash flows from financing activities:					
Receipt of endowment		-	-	-	-
Net cash provided by (used in) financing activities		-	-	-	-
Change in cash and cash equivalents in the reporting period	Notes B&C	104,698	236,128	340,826	12,266
Cash and cash equivalents at the beginning of the reporting period	Notes B&C	193,201		193,201	180,935
Cash and cash equivalents at the end of the reporting period	Notes B&C	297,899	236,128	534,027	193,201

Note A: Reconciliation of net movement in funds to net cash flow from operating activities

		Unrestricted Funds	Restricted Funds	2022	2021
		£	£	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)					
		47,349	200,848	248,197	62,000
Adjustments for:					
Depreciation charges		1,274	-	1,274	1,088
Loss/(gain) on investment		-	35,280	35,280	12,000
Dividends received included in investing activities		-	(10,476)	(10,476)	(10,476)
Interest received included in investing activities		(264)	-	(264)	(70)
(Increase)/decrease in debtors		60,318	-	60,318	(62,973)
Increase/(decrease) in creditors		(2,223)	-	(2,223)	1,182
Net cash provided by (used in) operating activities		106,453	225,652	332,105	2,751

Note B: Analysis of cash and cash equivalents

			2022	2021
			£	£
Cash in hand		297,899	236,128	534,027
Notice deposits (less than 30 days)		-	-	-
Overdraft facility repayable on demand		-	-	-
Total cash and cash equivalents		297,899	236,128	534,027

STATEMENT OF CASHFLOWS (cont'd)

Note C: Analysis of changes in net debt

Cash and cash equivalents at the beginning of the reporting period	193,201	-	193,201	180,935
Change in cash and cash equivalents in the reporting period	104,698	236,128	340,826	12,266
Cash and cash equivalents at the end of the reporting period	297,899	236,128	534,027	193,201

NOTES TO THE FINANCIAL STATEMENTS

1) ACCOUNTING POLICIES

Basis of preparation of Financial Statements:

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and The amount can be measured reliably.

Gift aid:

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services:

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares:

Donated shares are initially recognised at the share price on the date of transfer to the charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

• Cost of raising funds - £286,086 (2021: £241,779) includes:

- £34,476 of expenditure on fundraising events (2021: £12,976)
- £194,191 of employment costs (2021: £182,687) - see Note 8
- £19,630 of rental expenditure (2021: £18,371) - see Note 9
- £7,547 of marketing expenditure (2021: £5,108)
- £30,242 of other expenditure (2021: £22,637)

During the year, the charity received donations of £8,319 specified by the donor to defray the charity's event's expenditure (2021: £7,431).

• Expenditure on Charitable activities £3,446,515 (2021: £1,939,365) is comprised of:

- £2,693,089 of school support, build and endowment grants to TCF, net of bank charges (2021: £1,932,165);
- £746,226 to TCF towards TCF's Pakistan flood relief appeal
- £7,200 statutory audit fee (2021: £7,200)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2022. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments.

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period. There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2) TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3) RESTRICTED FUNDS

Restricted funds of £581,369 on the Balance Sheet at 31 December 2022 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd., a wholly owned subsidiary of the Charity. Notes 5 & 11 provide full details of this.
- £345,240 being the value at 31 December 2022 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had decreased by £35,280 from £380,520 at 31 December 2021. The shares continue to be held by the Charity. The dividend income in 2022 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The year end value was based on fair value being the closing price on the London Stock Exchange on 31 December 2022 (2021:£380,520).
- £236,128 being two legacy endowments received by the charity during the year and held in cash pending investment. At the charity's discretion, investment income shall be applied towards TCF's education expenditure.

4) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on the reducing balance basis

Cost	Office Equipment
	£
At 01 January 2022	15,842
Additions in the year	2,019
At 31 December 2022	17,861
Depreciation	
At 01 January 2022	14,282
Charge for year	1,274
At 31 December 2022	15,556

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

Net Book Value

At 31 December 2022	2,305
At 31 December 2021	1,560

5) INVESTMENTS

	Equity investment in group undertaking	Listed investment	Total investments
Cost or valuation	£	£	£
At 1 January 2022	1	380,520	380,521
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	(35,280)	(35,280)
At 31 December 2022	1	345,240	345,241
Carrying amount			
At 31 December 2022	1	345,240	345,241
At 31 December 2021	1	380,520	380,521

6) DEBTORS:

Amounts falling due within one year

	2022	2021
	£	£
Other Debtors	20,341	80,659

7) CREDITORS:

Amounts falling due within one year

	2022	2021
	£	£
Accruals	7,896	10,120

8) WAGES:

	2022	2021
	£	£
Salaries	172,358	162,782
Social security costs	18,792	16,772
Pension contributions	3,041	3,133
	194,191	182,687

Average number of employees	5	5
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No employee was paid more than £60,000 (2021: 0)

During the year, the charity received donations of £0 specified by the donor to defray the charity's salaries expenditure (2021: £55,000).

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

9) OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2022	2021
Expiring:	£	£
Within one year (12 months lease)	21,503	17,675
Later than one year and not later than five years	-	-
	21,503	17,675

The total operating lease expenditure included in the Statement of Financial Activities is £19,630 (2021: £18,371).

10) RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these donations in 2022 being £78,360 (2021: £90,643). None of the restricted donations require the Charity to alter significantly the nature of its existing activities. As in previous years, there were no payments made to any trustee and no other related party transactions.

11) TCF-UK ENDOWMENT LTD– Company number. 11705468 (the “Endowment Subsidiary”)

On 30 November 2018, the Trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within its donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three Directors are also Directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment cost of £1 has been recorded in the accounts as per Note 5.

12) ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 1 January 2022	Income	Expenditure	Funds 31 December 2022
	£	£	£	£
Unrestricted funds	265,300	957,152	909,803	312,649
Restricted funds				
Endowment Subsidiary	1	-	-	1
Endowment fund				
- received	380,520	10,476	10,476	380,520
Net gain/(loss) on investment	-	(35,280)		(35,280)
Endowment fund	380,520	(24,804)	10,476	345,240
Other restricted funds	-	3,048,451	2,812,323	236,128
Restricted funds	380,521	3,023,647	2,822,799	581,369

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

	Balance 1 January 2021 £	Income £	Expenditure £	Funds 31 December 2021 £
Unrestricted funds	191,299	994,182	920,181	265,300
Restricted funds				
Endowment Subsidiary	1	-	-	1
Endowment fund				
- received	392,520	10,476	10,476	392,520
Net gain/(loss) on investment	-	(12,000)		(12,000)
Endowment fund	392,520	(1,524)	10,476	380,521
Other restricted funds	-	1,250,605	1,250,604	-
Restricted funds	392,521	1,249,081	1,261,080	380,521

13) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022 £	Unrestricted funds £	Restricted funds Investments £	Restricted funds Others £	Totals £
Fixed (tangible) assets	2,305		-	-	2,305
Investments	-		345,241	-	345,241
Cash at bank	297,899		-	236,128	534,027
Other current assets/liabilities	12,445		-	-	12,445
Total	312,649	312,649	345,241	236,128	894,018
Total restricted funds				581,369	

	2021 £	Unrestricted funds £	Restricted funds Investments £	Restricted funds Others £	Totals £
Fixed (tangible) assets	1,560		-	-	1,560
Investments	-		380,521	-	380,521
Cash at bank	193,201		-	-	193,201
Other current assets/liabilities	70,539		-	-	70,539
Total	265,300	265,300	380,521	-	645,821
Total restricted funds				380,521	



THE CITIZENS FOUNDATION (UK)

48 CHARLOTTE STREET, LONDON W1T 2NS

**PUBLICATION OF TCF ANNUAL REPORT 2022
HAS BEEN SPONSORED BY A WELL WISHER.**

**FINANCIAL STATEMENTS OF THIS ANNUAL
REPORT ARE PRINTED ON RECYCLED PAPER.**

THE CITIZENS FOUNDATION (UK)

England & Wales - Charity number 1087864

Accounts

REIMAGINING EDUCATION

ANNUAL REPORT 2021



THE CITIZENS FOUNDATION (UK)



IT ALL BEGINS WITH

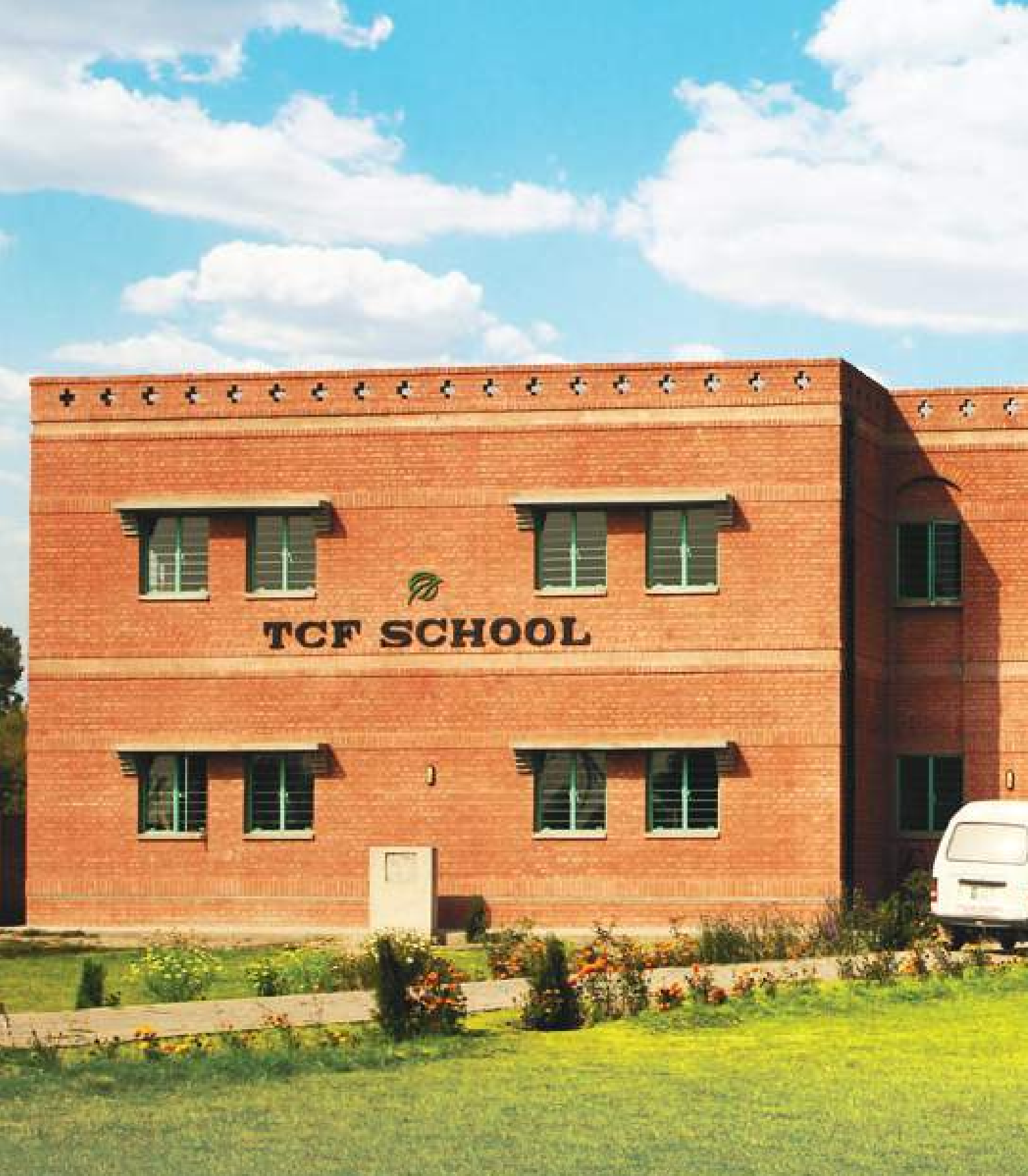


A DREAM...

Every day, thousands of TCF children find the courage to dream big. Despite all the odds, they break down barriers to create a brighter and more prosperous future.

At TCF, we draw our inspiration from our children. Their resolve to dream big drives us to be limitless in our work and uphold our promise of quality education. With the support of our staff on the ground and our donors and volunteers across the world, we continuously strive to reimagine education - by adapting, improving, and enhancing our teaching tools and methodologies to create a learning environment that fosters creativity, sparks imagination, and prepares our children with skills for the future.

Join us on this journey as we reimagine education for the most deserving children of Pakistan and nurture their dreams through education.



Legal Status and Purpose

The Citizens Foundation (UK) (TCF-UK) was registered on 6 August 2001 with the Charity Commission for England and Wales (Charity No. 1087864). It is constituted as a company: no. 4075959 (England and Wales) with an Independent Board of Directors (Trustees). TCF-UK's aim is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading education charity.

TCF-UK's registered office is at 48 Charlotte Street, London, W1T 2NS.

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ABOUT TCF

Our Story



The Citizens Foundation (UK) raises funds for The Citizens Foundation (TCF), Pakistan's leading education charity. TCF is a global movement for education founded in 1995 by a group of citizens. Today, TCF is providing quality education to thousands of underprivileged children through its network of purpose-built schools in remote and disadvantaged communities in Pakistan. The Economist calls TCF 'perhaps the largest network of independently run schools in the world'.

Through quality education, an all-female faculty and a balanced gender ratio in its schools, TCF is working to transform the children of Pakistan into agents of positive change. To further its mission, TCF also adopts government schools through public-private partnerships with provincial governments across Pakistan.

TCF school OGS Trust Campus, Gadap West, Karachi

VISION

Positive Change

To remove barriers of class and privilege, to make the citizens of Pakistan agents of positive change.



MISSION

Quality Education

Enabling moral, spiritual and intellectual enlightenment through the power of quality education.

Better Future

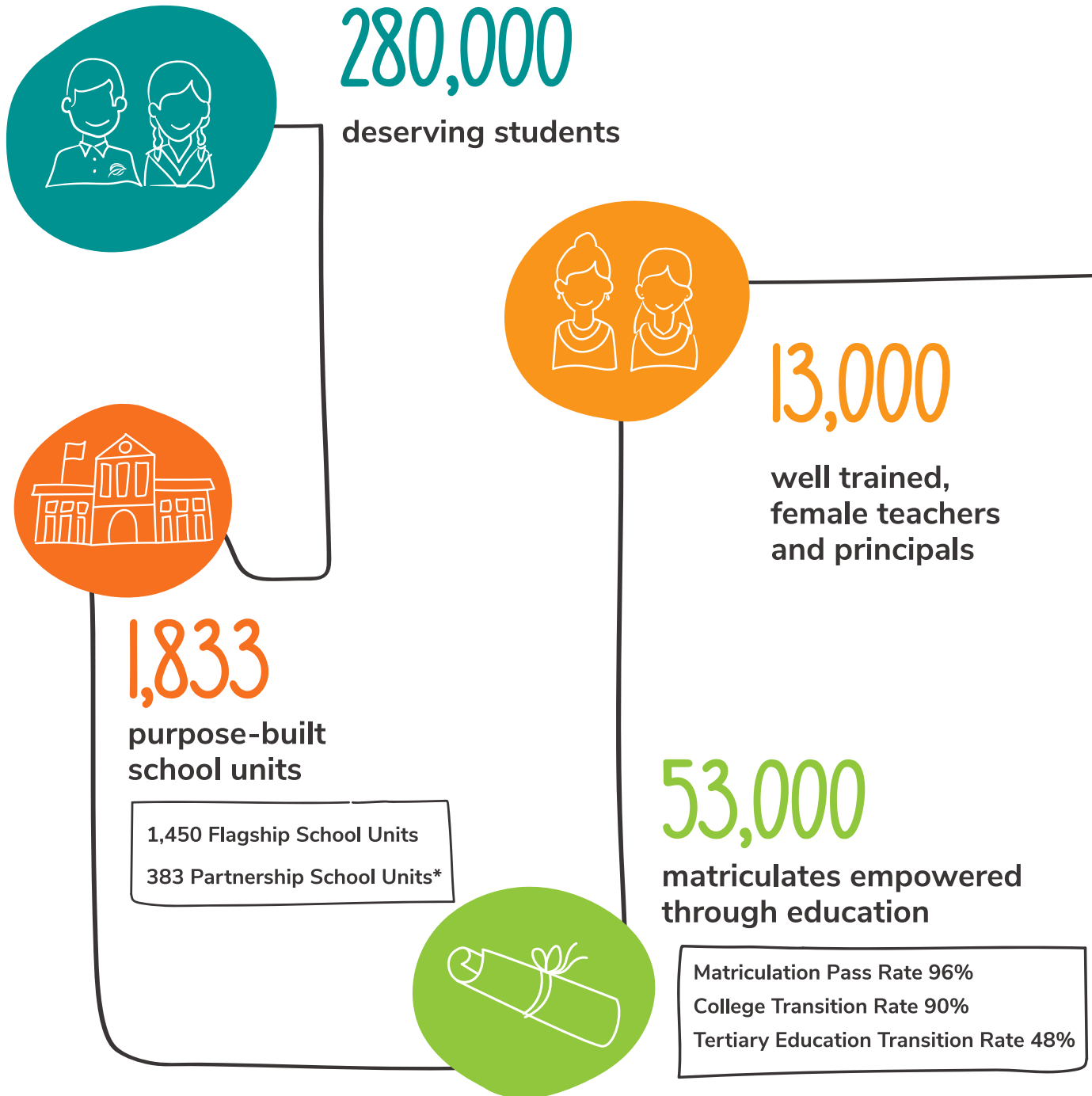
Creating opportunities to improve quality of life.

VALUES

**Integrity, Ownership &
Continuous Improvement**

OUR ACHIEVEMENTS

TCF Today



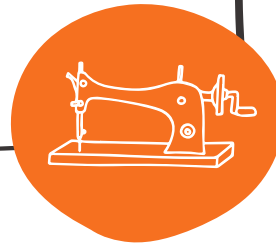
*School units under the TCF Flagship Schools programme are built and operated by TCF itself, whereas Government-owned or TCF-built schools under the TCF Partnership Schools programme are managed by TCF under various public-private partnership agreements with provincial governments.

**All figures are projected totals for 2022-2023.



160,000

women empowered
through Aagahi Adult
Literacy Programme



3,000

women equipped
with vocational
skills

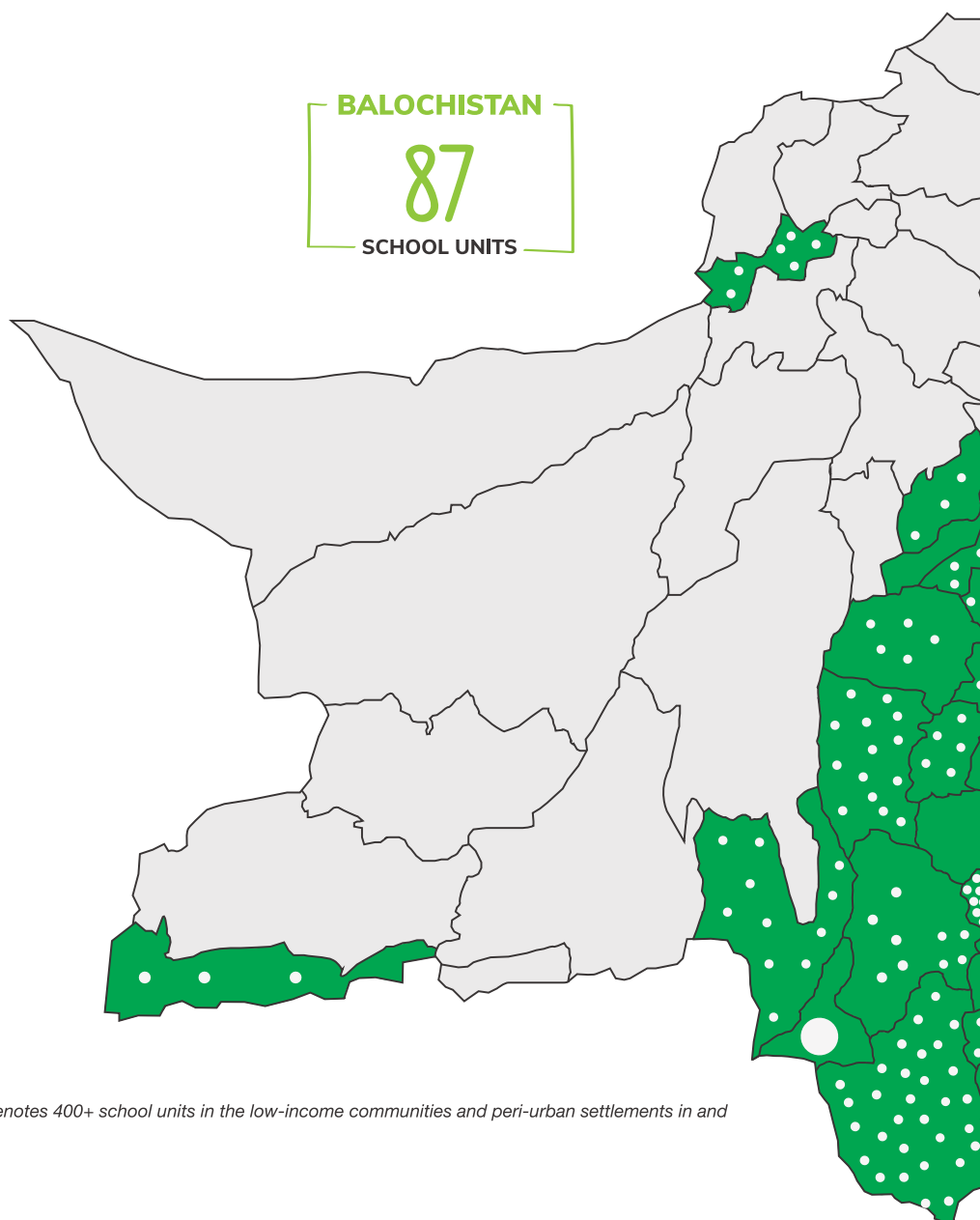


38,000

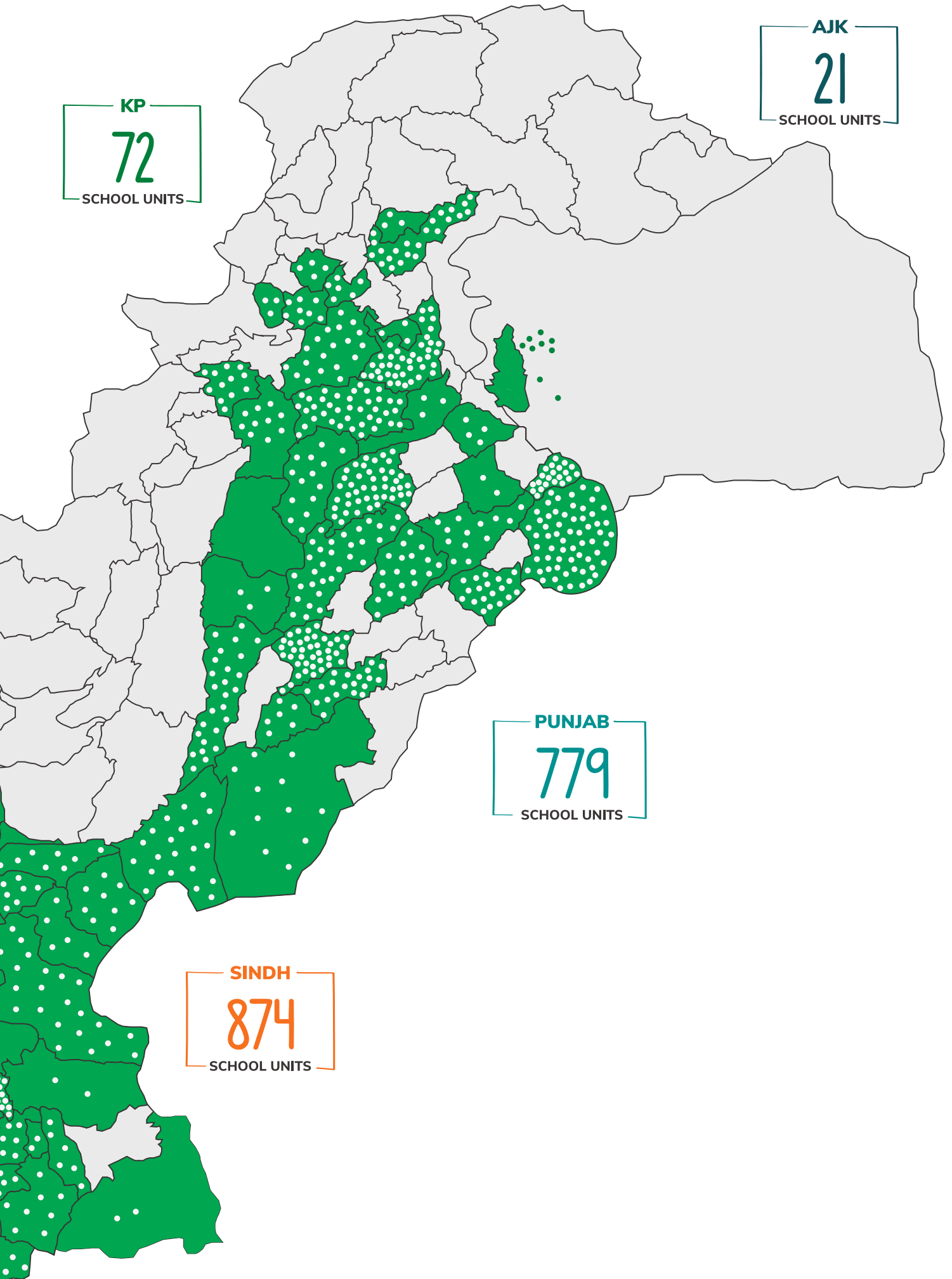
community members receiving
clean drinking water every day

OUR NATIONAL FOOTPRINT

TCF is on the ground providing quality education in urban slums and remote rural areas across Pakistan.



A bigger dot plotted in Karachi in this dot density map denotes 400+ school units in the low-income communities and peri-urban settlements in and around the city.



KP
72
SCHOOL UNITS

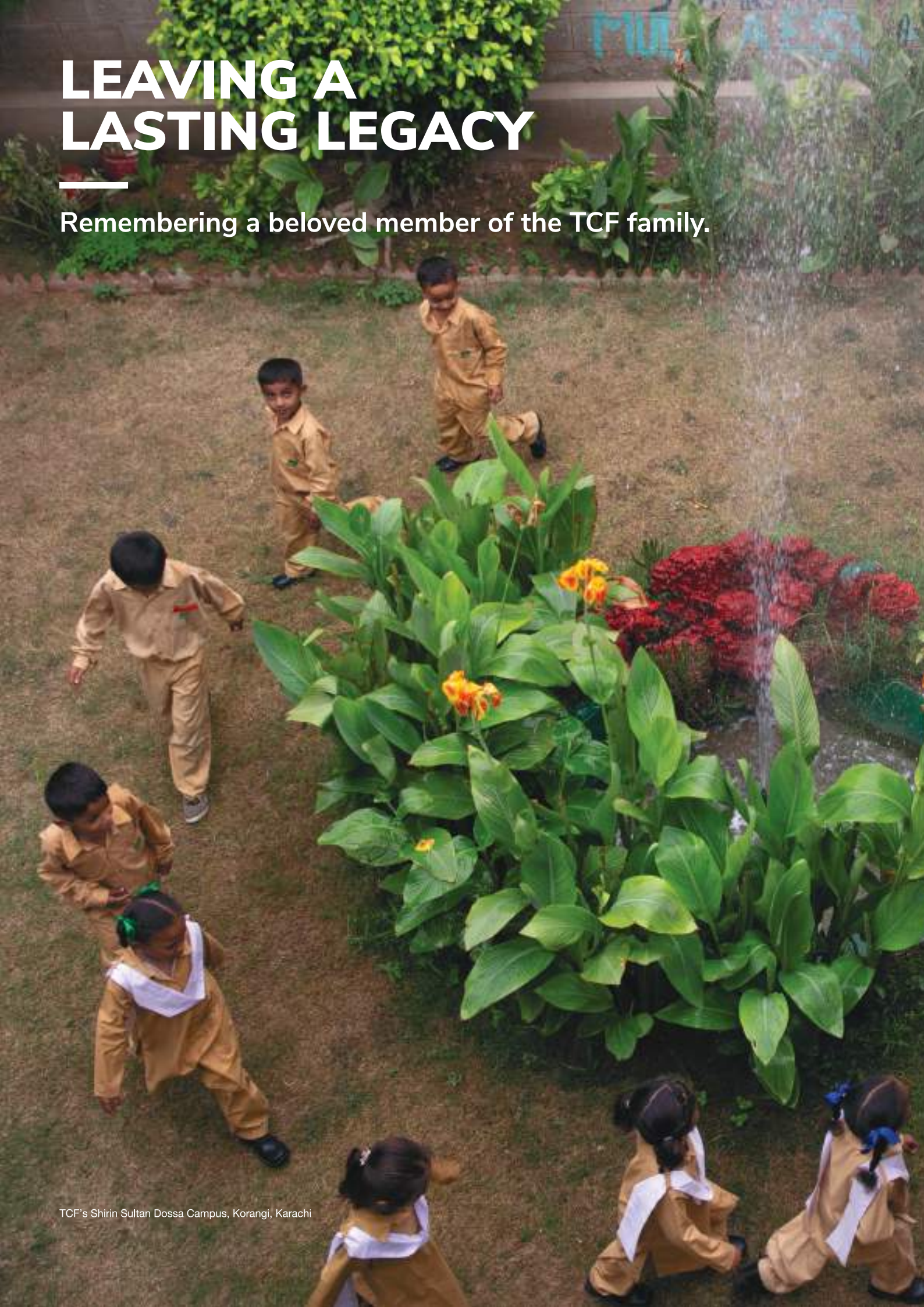
AJK
21
SCHOOL UNITS

PUNJAB
779
SCHOOL UNITS

SINDH
874
SCHOOL UNITS

LEAVING A LASTING LEGACY

Remembering a beloved member of the TCF family.





Rashid Abdulla **1944 - 2020**

TCF pays its deepest respects to the life and contribution of Rashid Abdulla Saheb, who passed away peacefully on the 22nd of November 2020. He was a dear friend, visionary and true pillar of strength for the TCF family.

As one of the Co-Founders of TCF and the first Chairman of its Board of Directors, Rashid Abdulla Saheb shared in the organisation's initial vision and participated in setting up TCF's first five schools in 1995. His continuous support and guidance to the cause was anchored in his belief that no child in Pakistan should be denied quality education because of poverty or discrimination. He leaves behind a lasting legacy of compassion, hope and contribution to the community.

A VILLAGE FINDS HOPE

When a school opens in a remote village full of challenges, people finally begin to find hope.



After walking miles to fetch water from the village well, TCF student Bakhtawar finally returns to her home in Thario Halepoto, Tharparkar (Sindh).

As the first rays of sun touch the water-starved village of Thario Halepoto in Tharparkar, Sindh, 11-year-old Bakhtawar sets off for the long walk to the village well. There, in the stillness of the morning, she fills her empty pitchers with water and hurries back home so she can get ready and be on time for school.

“Our village has its share of problems, but things are slowly changing,” shares Mohammad Hasan, Bakhtawar’s father, who is a primary school teacher at a government boys’ school. “Until a few years ago, there wasn’t even a single school for girls nearby. I had to travel nearly 30-40 kilometres every day to take my daughters to school - something that most villagers would not do,” he recalls.

In 2018, when TCF opened its first school in the heart of the village, hundreds of young girls and boys were enrolled within a short period of time. Hasan's two sons and daughter also go to the same TCF school, which is only a short distance from their home.

A student of Class 7, Bakhtawar loves to study Science and dreams of becoming a teacher.







UPHOLDING OUR PROMISE
OF QUALITY EDUCATION

TCF PRIMARY SCHOOLS ARE CHANGING

We are introducing play, stories and reflection to help our children build 21st-century skills.



A student during 'Choice Time' plays with a geoboard at the TCF school OGS Trust Campus, Gadap West, Karachi

Why Are We Re-Imagining Education?

At TCF, we have worked hard to build a curriculum and train teachers to help our children understand the concepts in their textbooks, while developing creativity and critical thinking skills. But we have also recognised the need to promote additional skills that are equally as important to our students' development. These include social skills, self-regulation and behaviours, prioritising one's well-being and many others – all of which are critical to succeed in an uncertain environment and cannot be taught through textbooks alone.

How Do We Prepare Our Children for a Future We Cannot Even Imagine Yet?

In 2017, TCF hired a team to reimagine the curriculum in one of its schools in Karachi with an aim to strengthen 21st century skills in the early years. The team, led by graduates from prominent schools of education, pivoted towards a research-based early years education model that emphasised learning through play, student-led hands-on activities, and joyful storytelling.

Research shows that the early years are the most critical years when children build cognitive and socio-emotional skills that set the stage for later success. The environment needed for this includes play-based learning and teachers that nurture the whole child rather than just focus on academic skills. Unlike a traditional Pakistani school, TCF's new model for early years education enables children to develop strong language and communications skills as well as an ability to think independently. The model is designed to be low-cost, contextualised for low-income areas, and scalable across a variety of settings. It is a model for what early years education can look like in Pakistan.

TCF's Early Years Programme Team is continuously creating, implementing, and refining its content and practices. This year, components of this 21st-century learning model were scaled to over 1,000 TCF primary classrooms in Sindh from Nursery to Grade 2.

What to Expect When You Visit TCF Next



Colourful Classrooms with Child-level Resources

Our classrooms are now vibrantly coloured, equipped with child-level displays and creativity boards.

Floor Seating for Our Little Learners

Floor seating allows for more space and flexibility in instructional approaches.

Learning Through Play

We have implemented a play-based learning model covering all developmental domains.

Read-Aloud Story Time

We have introduced 90 illustrated, context-appropriate original Urdu storybooks.

Fitness Time

Children engage in physical and breathing exercises for their well-being and mindfulness.



‘For children to come to school and be given toys instead of textbooks, space to play instead of desks, and empowerment instead of discipline, is revolutionary. TCF students now have access to an education model that is not even available in many private schools in Pakistan. TCF is demonstrating what is possible – not just in Pakistan, but anywhere.’

Nadia Naviwala

Non-resident Fellow, The Wilson Center

FINDING IDENTITY, EQUITY AND ECONOMIC STRENGTH BY TEACHING IN LANGUAGES CHILDREN UNDERSTAND

A three-year study by TCF finds that using familiar languages when children are young and then gradually introducing foreign languages maximises comprehension and fluency.

Children in New Sehri Village, near Islamkot in Tharparkar, study in a makeshift classroom at a local community school.

What Happens When Children are Taught in a Language They Do Not Understand?

Many children in Pakistan are unable to read a single sentence even after spending years in school*. In a country with over 70 native languages, a critical impediment is the language used as medium of instruction. Schooling is reduced to memorising textbooks that children do not understand, thereby hindering intellectual growth and the joy of learning. Research shows that using an unfamiliar language as the medium of instruction in primary years' curriculums in Pakistan hurts children's ability to learn, to read and to understand concepts. It suggests that learning should be in the language that students understand best.

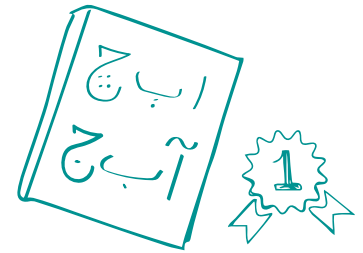
Scouring the World to Find a Localised Answer

In 2018, TCF partnered with the Thar Foundation to develop a mother tongue-based multilingual education (MTB MLE) model for schools in the desert region of Tharparkar, Pakistan. While Sindhi is the provincial language in Tharparkar, the local population speaks over 13 sub-regional languages. The MTB MLE team spent three years researching and designing a pilot programme for Tharparkar, with the potential to expand across the country.

In 2021, TCF proudly published its first research report on education policy. The report, 'Finding Identity, Equity, and Economic Strength by Teaching in Languages Children Understand,' is an effort to bridge the gap between theory and practice by offering guidance on designing MTB MLE programmes for linguistically heterogeneous contexts. It outlines guiding principles for the development of context-specific language ladders which dictate the proposed language journey of a child's education, beginning with the most familiar language in the early years and gradually incorporating additional languages. Both researchers and those who have implemented MTB MLE have observed that this model benefits children on three critical fronts: cognitive development, academic achievement and sense of identity.

Testing the New Approach in Tharparkar

In early 2020, TCF began testing its research-based MTB MLE model in 21 classrooms, starting with pre-kindergarten and kindergarten. As per the model, students transition through fluency in three to four languages over the course of their education: from diverse mother tongues (Dhatki or Sindhi) to the regional language (Sindhi), then the national language (Urdu), and then to an international language (English).



TCF has already started a gradual graded roll-out of this model in TCF schools supported by the Thar Foundation in Tharparkar. Unlike a lot of research that precedes this study, TCF does not just insist on a mother tongue-based approach to education.

Instead, it provides pragmatic recommendations for how Pakistan, and countries like it, can provide mother tongue-based education in contexts where there are multiple languages and where children are expected to learn up to four languages, including English, by the end of secondary school.

'In the last three years, Thar Foundation has been striving to impart quality education in Tharparkar through our 27 school units. It was the community feedback that motivated us to initiate a three-languages learning model in our schools. Thar Foundation (TF) and TCF jointly took this initiative, wherein Thar Foundation funded the 3-year project. We are delighted that students of Thar will now learn in Sindhi/Dhatki at early grades, subsequently adding Urdu and English. TCF has plans to extend this model to all its schools in Sindh which will be a shared pride for us.'

Syed Abul Fazal Rizvi
CEO of Thar Foundation

*Why Can't Pakistani Children Read? (Wilson Center, 2019)

TCF PARTNERSHIP SCHOOLS

Reforming TCF-adopted government schools



Students at a TCF-adopted Partnership school in Pindi Kahluwan, Punjab, study in their newly built and renovated classroom. (2021)

In April 2016, TCF formalised an agreement with the Punjab Education Foundation (PEF) under its Public School Support Programme (PSSP) to bring 257 government primary schools across 6 districts of the province under TCF's management. When we took over, these schools were in extremely poor condition – classrooms were in a dismal state with insufficient furniture and basic amenities, inadequate teaching practices and high absenteeism contributing to poor learning outcomes.

Improving Education Through Quality Interventions

We immediately got to work on improving these schools to deliver quality education and improve student enrolment. Over the years, our teams worked on recruiting competent teachers and principals and providing comprehensive training to help them deliver child-centred lessons. We introduced opportunities to develop cognitive, social and emotional skills with a focus on well-being, provided remedial classes to students in need and engaged with school communities and parents to support children's learning and development.

Rebuilding Education Infrastructure

Education infrastructure plays an important role in facilitating a child's learning and development. TCF's education model focuses on building purpose-built schools, literacy enriched-classrooms, libraries and laboratories to facilitate meaningful learning and foster well-being of our children.

The infrastructure and facilities of the government schools were completely inadequate for TCF to roll out its tried-and-tested education model. To address this, TCF undertook basic refurbishment and improvements at the schools, but due to limited resources we could not provide the school environment we wanted. As a result, we were frequently seeking opportunities to solicit funds for renovation and invest in infrastructure improvement.

In 2019, TCF partnered with the UK Foreign, Commonwealth & Development Office (FCDO), for the renovation and upgrade of our Partnership Schools in Punjab. As part of this commitment, FCDO approved the restoration and building of 600 classrooms across 198 government schools in the TCF network. They also provided funds to construct 100 separate toilets for boys and girls. The construction work was completed in May 2021.

Through our Partnership Programme, we are working towards reforming and reviving government schools across Pakistan with the goal of delivering quality education for the less privileged on a large scale.



‘Today, it’s heartening to see my children sit in their newly constructed, colourful classrooms. They have proper ventilation and are designed with ramps and handrails to make them accessible to children with disabilities. New toilets have improved sanitation and my school is now in a much better position to enrol more students.’

Amna Sadaqat
Principal - TCF Partnership School
Lohan, Narowal

MAKING STRIDES FORWARD

TCF Programme Updates

TCF Partners with FBISE for Secondary Schools Affiliation

TCF and the Federal Board of Intermediate and Secondary Education (FBISE) have signed a Memorandum of Understanding under which all TCF Secondary Schools have now been affiliated with the Federal Board. This collaboration will help TCF align its syllabi and assessment systems across all provinces in Pakistan as well as receive centralised support for teaching and learning activities from FBISE. TCF students will also benefit from innovations including subject choice, and use of technology which the FBISE provides across Pakistan.



Jazz & TCF Partner to Digitally Transform TCF Schools

Jazz - Pakistan's leading 4G operator and internet provider - is supporting TCF in introducing a new, cutting-edge digital literacy curriculum with the aim of providing students a more robust, 21st-century learning experience. It is also supporting a blended learning curriculum to help teachers combine online educational materials with traditional place-based classroom methods. Under the collaboration, Jazz will also be revamping TCF's computer labs and Digital School Management System.

TCF and IDEAS Collaborate for Joint Research



TCF has partnered with The Institute of Development and Economic Alternatives (IDEAS) - an organisation producing rigorous quality research to gauge the multidimensional impact of TCF's work. The dimensions of impact to be evaluated will be determined by engaging with various voices across the organisation. The evaluation will combine qualitative and quantitative research in collaboration with partner organisations as well as focus groups with teachers, principals, alumni and management staff.



TCF Alumni Secure Ehsaas Scholarships

37 TCF alumni from various universities and academic disciplines around the country secured the Ehsaas Undergraduate Scholarship this year with support and guidance from TCF's Alumni Department. The merit-based scholarship offered by the Higher Education Commission (HEC) Pakistan, provides full degree support as well as an annual stipend to students from low-income communities to aid them in pursuing higher education.

Improving Multigrade Teaching in TCF Partnership Schools

To improve learning and teaching practices in TCF Partnership Schools in Punjab, our team trained more than 600 teachers in multigrade teaching practices and designed resource corners, equipped with books and educational toys across 327 schools. As part of a phasic roll-out, 99 teachers - teaching Grades 2 and 3 as one multigrade classroom - were also provided high quality scripted lesson plans for all subjects.



Maintaining TCF School Infrastructure

This year, TCF commenced a massive maintenance project for its schools across Pakistan - 787 school buildings from all provinces were selected for badly needed repairs and maintenance after a thorough needs assessment. Under the project, dilapidated equipment will be replaced, and general repairs and maintenance of the buildings, classrooms and bathrooms will take place. The project is expected to cost an average of £2,541 per school and is expected to be completed by 2022.

Girls from TCF College Learn to Code



At TCF College, 35 girls participated in a STEM workshop organised by CIRCLE - an organisation catering to girls who are passionate about learning the relevance of technology and the importance of computational thinking in today's world. The training focused on technological coding that can be used as a toolkit to solve daily problems. By the end of the session, the students were able to design a simple project using the visual programming language, Scratch, developed by the MIT Media Lab.

TCF College Student Wins 1st Position at LUMS Science Competition



This year, 14 students from TCF College showcased their scientific creativity in the 'Science At Home' competition, organised by LUMS SPADES (Society for the Promotion and Development of Engineering and Sciences). TCF's 2nd Year College Student, Jawad Ali, won first position for his project featuring a practical demo of Pascal's Law, through hydraulic pumps using home-based resources.



Fostering Creativity, Curiosity & Discovery: Workshop Week at TCF College

TCF College organised its annual Workshop Week in March this year, featuring 14 skill-based workshops with more than 20 expert trainers from fields of Science, Business, Technology, and Art. 500 students from TCF College participated in a 4-day long Workshop Week. These workshops included theatre, slam poetry, public speaking, graphic designing, mobile application development, photography, architecture, robotics, creative writing and more. The Workshop Week helps students explore their field of interest for higher education while engaging them in active, hands-on learning experiences.

A FIELD OF DREAMS

A farmer's hard work and struggle pay off as his son makes it to LUMS!*



Ahmad Ali, a farmer and father of TCF alumnus Abdul Wahid, is proud of the fact that his son is the first child in their village Burewala, Punjab, to pursue tertiary education.
*Lahore University of Management Sciences, a leading university in Pakistan.

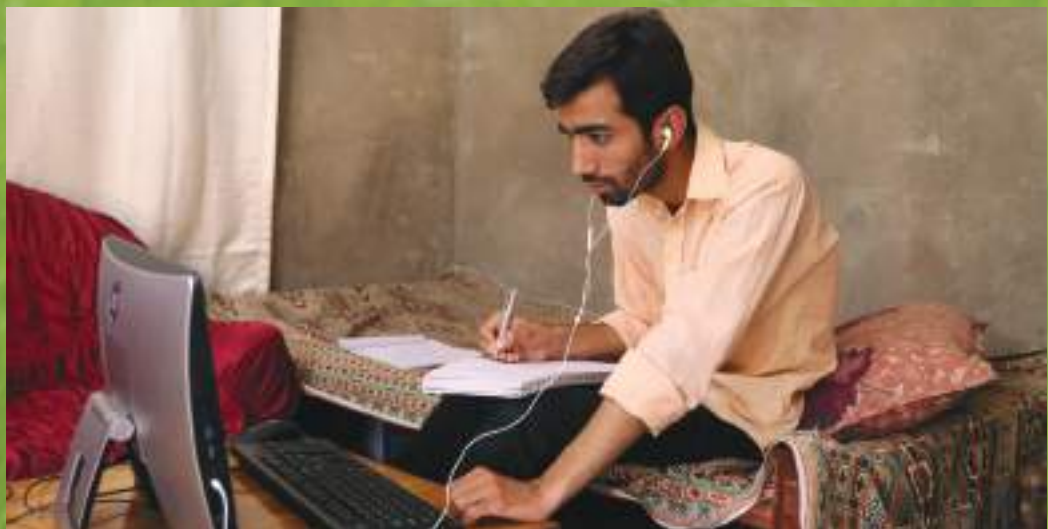
When Abdul Wahid was little, his father Ahmad Ali would drop him off to school on his bicycle every morning. While Abdul spent his day reading and learning, Ahmad laboured in the fields under the scorching heat of the sun.

“A farmer’s son can only be a farmer. What’s the point of sending him to school?’ This is what people in our village would tell my father. But *abu* (father) would tell me that I can be whatever I dream of if I get a good education,” shares TCF alumnus Abdul Wahid who worked hard to ensure his father’s sacrifices did not go in vain.

Today, Abdul Wahid is pursuing a BSc in Physics on a full scholarship at the prestigious Lahore University of Management Sciences (LUMS). Ahmad Ali is proud of the fact that his son is the first child in their entire village, in Burewala, Punjab, to attend university.

“I can never forget the moment I told him about my admission. He was in tears as his hard work and perseverance had finally paid off,” shares Abdul Wahid. “Whatever I am today is because of him. He chose our future over a comfortable life and for that I can never thank him enough.”

- Abdul Wahid



A REVIEW OF TCF-UK ACTIVITIES



Imtiaz, a student of Class 4 at the TCF school Haji Noor Muhammad Taheem Campus, Thatta (Sindh), happily returns to school post COVID-19 closures.

The Citizens Foundation (UK) was established in 2001 to help raise funds and awareness for TCF, Pakistan's leading charity in the field of formal education for underprivileged children.

Over the last 21 years, we have been fortunate to have the unrelenting support and unwavering commitment of our donors. We have also endeavoured to maintain the highest level of transparency and good governance. Our priority always is to minimise expenditure in the UK so that we can maximise the funds we invest in our education programmes in Pakistan. To that end, none of our Trustees in the UK receive any compensation or out of pocket expense reimbursements from the charity.

In 2021, our focus was on addressing the unique challenges we faced, whilst navigating the COVID-19 crisis to sustain our charity and ensure the long-term safety of our students, teachers, and communities in Pakistan. Despite repeated school closures, we made significant progress in growing our network of schools, introducing innovative education interventions, and improving quality education across Pakistan.

In the UK, we raised a record amount during Ramadan, for which we are greatly indebted to our donors. We also launched our in-house peer-to-peer fundraising platform, which really helped drive donations during virtual events and sports tournaments. The platform also proved to be a fantastic way for our supporters to raise awareness about TCF and engage their friends and family. As soon as restrictions eased, we shifted our focus to organising outdoor events. These events offered a great opportunity to reconnect with our donors in a relaxed environment.

A special thanks to our donors, volunteers and supporters who made all our success possible. We would not have been able to do this without you.

Income

Totals £	Running costs of schools £	Building schools £	Endowment fund £	
1,550,803	1,297,188	150,240	103,375	Individuals, incl. gift aid
122,018	122,018	-	-	Fundraising events
75,372	75,372	-	-	Corporates
496,523	496,523	-	-	Grant making charities
2,244,716	1,991,101	150,240	103,375	
10,546	10,546	-	-	Investment income
2,255,262	2,001,647	150,240	103,375	2021 incoming resources
2,360,303	2,292,563	60,240	7,500	2020 incoming resources

TCF-UK seeks to minimise administrative costs wherever possible. Expenditure is often covered by specific donations for this purpose. TCF-UK has a policy to send donations received to TCF Pakistan as soon as practicable. Specifically, any restricted donations received, or donations received for a specific purpose, are sent fully to TCF Pakistan.

Total gift aid receivable for 2021 and included above was £168,329 (2020: £156,002).

In addition, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable Activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF totalling £1,932,165 (2020: £2,121,261)

Total £	Support £	Build £	Endowment £	
1,932,165	1,678,550	150,240	103,375	2021 grants to TCF
2,121,261	2,053,521	60,240	7,500	2020 grants to TCF

The 2021 support grants to TCF of £1,678,550 included grants towards schools built by TCF-UK donors and, where donors specifically requested this, to TCF's other programmes. Our grants paid the annual cost of educating about 22,000 students and contributed about 8% of TCF's total expenditure on running its schools.

Since 2001 a total of 46 TCF schools have been built by TCF-UK donors, of which 15 now run afternoon shifts, for a total of 61 school units (46 primary and 15 secondary) at the start of the 2022 academic year.

HIGHLIGHT OF TCF-UK ACTIVITIES



Alishba Javed, a student of Class 5 at the TCF school DCD Campus, Saudabad, Karachi, continues her learning journey with TCF after dropping out from a low-cost private school amid the pandemic.

Despite the hardships of 2021, our Ramadan Appeal reached a record breaking high. The appeal saw the introduction of TV advertisements across popular Pakistani channels, the launch of 'MyTenNights' on our website to encourage giving in the last 10 days of Ramadan, and an unprecedented Calling Campaign where our dedicated volunteers made over 1,000 calls to talk to our donors about Zakat.



Battle of the Chapters Quiz Night

TCF-UK hosted its first Battle of the Chapter Quiz Night in April, where our High Wycombe, Staffordshire, South London and Yorkshire Chapters participated in a virtual quiz tournament, with special appearance of TCF alumnus Nadeem Hussain sharing his inspirational story. Together, the Quiz Night raised over £9,000.



Run 10K, Raise 10K

In July, 14 of our amazing volunteers participated in the ASICS London 10K run in support of TCF-UK. Through their incredible fundraising efforts, they collectively raised over £28,000 (including the matched funding by a generous TCF donor). These funds have provided education to over 260 deserving children in Pakistan for entire year. We cannot thank our runners and supporters enough for believing in the power of education.



All About Cricket

In the summer of 2021, our London Chapters recruited their teams to make the most of cricket season. In August, the South London Chapter's Cricket Family Fun Day had to be cancelled due to poor weather, however that did not stop South London Chapter Leads, Farah Khan and Tahir Mughal, from making the most of the day. They relocated the event, with pop-up food vendor Empress Market, to their very own front drive raising over £1,000 to empower children across Pakistan with education. In September, our North and South London Chapters went head-to-head to compete for a trophy in an inter-chapter cricket tournament. The event raised over £16,000 to support the running costs of Old Mutual Campus II, Sindh, Karachi. A very big thank you to North London Chapter leads, Noreen Kazim-Amir and Amir Khan, and South London Chapter leads, Farah Khan and Tahir Mughal, for organising these successful events.



Welcoming Mike Nithavrianakis to TCF-UK

In October, TCF-UK was delighted to welcome British Deputy High Commissioner to Karachi, Mike Nithavrianakis. Since welcoming Mike to the TCF-UK family, he has fundraised for TCF during the London and Manchester marathons, all in his personal capacity.

TCF-UK Staffordshire Virtual Quiz and Live Auction Night

Following the success of virtual events held in 2020, the Staffordshire Chapter hosted a Virtual Quiz and Live Auction Night in November. The event was an enormous success with special thanks to Hifsa Haroon-Iqbal and Zafar Iqbal, Staffordshire Chapter Leads, for organising some unique auction items, including a calligraphy painting, and signed cricket bats by Pakistani cricketer Younis Khan and English cricket players Jonny Bairstow, Joe Root and Eoin Morgan. As a result of the amazing participation, over £2,000 was raised to fund 30 students in Class 2 at Old Mutual Campus I Primary School, in Karachi.



TCF-UK Chapter Lunch

As COVID-19 restrictions lifted throughout the UK, we were able to host a long-awaited Chapter lunch in December. The lunch was attended by our dedicated Chapter leads and TCF-UK staff, and presented the perfect opportunity to finally meet and interact in person, celebrate our collective achievements over the past two years and discuss future events.



Supper Club at Shola Karachi Kitchen

In December, Misha and Osman UI Haq hosted a Supper Club at Shola Karachi Kitchen to raise funds and awareness for TCF. The event featured Shola Kitchen's amazing authentic food and a joyous atmosphere – a massive thank you to Misha and Osman ul Haq, Aida Khan and Shola Kitchen for hosting such a memorable evening.



GLOBAL AWARDS

The TCF model and its impact has been recognised globally.

 <p>UNESCO Prize for Literacy, 2017</p>	 <p>Qatar Foundation Wise Award</p>	 <p>Clinton Global Initiative</p>
 <p>World Economic Forum</p>	 <p>The Ramon Magsaysay Award</p>	 <p>Schwab Foundation Social Entrepreneur of the Year Award</p>
 <p>Skoll Foundation Award for Social Entrepreneurship</p>	 <p>UNGEI - United Nations Girls' Education Initiative</p>	 <p>Best Corporate and Sustainability Report Awards</p>
 <p>MAP Corporate Excellence Awards</p>	 <p>SAFA Award for Best Presented Annual Report</p>	 <p>PCP Certification</p>
 <p>Improved Ranking from 9 to 9+</p>		



GET INVOLVED

Whether you are an individual, a university society, or a community group, there are many ways you can get involved to help raise awareness of our cause.

You can take on sporting challenges like marathons, mountain treks; volunteer at TCF events; organise your own fundraising events, big or small, such as Iftaar party, musical evening, film screening; or host an information evening with friends and family.

The list is endless, and it all depends on how much time you can give and how much you want to help.

Regardless, your support is instrumental in our fight to build a brighter future for children of Pakistan. Together, we can give every child the chance to learn and develop to their full potential.



CREATE LASTING CHANGE

Every contribution that you make goes towards empowering underprivileged children through quality education.

Make a gift to create an impact that lasts forever.

Educate-a-Child	Build-a-School
£9 (Monthly) £108 (Yearly)	£145,000 (One-time Build Cost) + £95,000 (5-Year Support)
Educate-a-Child KG to Matric	Alumni Scholarships
£1,143 (One-time)	£90 for Intermediate Student (One-Time) £7,000 for a Tier A University Student (One-Time) £3,000 for Tier B University (One-Time)
Sponsor-a-Classroom	Support an Adult Literacy Learner
£217 (Monthly) £2,600 (Yearly)	£15 (One-Time)
Support a School Unit	
£1,333 (Monthly) £16,000 (Yearly)	

Notes Related to Build-a-School

Costs are for build cycle of 2022/23 and are subject to revision. Rates are calculated on average construction costs and may vary for different locations. A school construction project can only be taken up with the provision of school support for a minimum of five years (included in the figures cited above).

All school construction projects in earthquake zones will take into account additional costs for special earthquake resistant architecture.

GIVING MADE EASY

There are so many ways to make a meaningful contribution with your Zakat, Sadaqah or general donations.



GIVE ONLINE

Visit www.tcf-uk.org to make a one-time or recurring donation online.



DEPOSIT OR BANK TRANSFER

Transfer your Zakat and Sadaqah to one of our bank accounts mentioned on our website www.tcf-uk.org/donation-information/.

You can request a donation receipt by emailing us at info@tcf-uk.org



SEND A CHEQUE

Send us your donation by cheque, made payable to 'The Citizens Foundation (UK)' at 48 Charlotte Street, London, W1T 2NS.



FUNDRAISE FOR US

Start fundraising by creating your own digital campaign at <https://fundraise.tcfglobal.org/>

Match Your Donations Through Your Employer

Many companies match donations that their employees make to charity. You can double your donation by taking advantage of your company's gift matching scheme.

Leave a Lasting Legacy

Leave a gift for TCF-UK in your will and make a promise to change lives for generations to come. For more information, please contact us at info@tcf-uk.org or call our office at 020 3585 3011.



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

August 21, 2021

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

نحمده و نصلی علی رسولہ الکریم

Shariah Advisor's Report

For the year ended June 2021

Introduction:

TCF is a professionally managed, non-profit and philanthropic organization set up in 1995 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. The vision of TCF is to remove barriers of class and privilege and to make the citizens of Pakistan agents of positive change. TCF believe that access to basic education is the right of each individual and not a privilege. Under the administration of TCF hundreds of schools spread throughout Pakistan are providing education to thousands of children.

Method of utilization of Zakat:

The organization's financial needs are being covered by zakat and donations that Pakistani individuals and corporate throughout the world contribute towards. Zakat received by TCF is spent for the educational expenses of needy students. According to Shariah, Zakat can be used on the educational expenses of needy students.

Shariah Ruling:

It is confirmed that The Citizens Foundation collects and spends Zakat fund in accordance with the instructions of Shariah. It is also confirmed that whosoever will give Zakat to this Foundation; their Zakat will be paid as per Shariah point of view.

May Allah grant the management of The Citizens Foundation best reward for their services, and may give in their mission more blessings and sincerity. Aameen

Mufti Muhammad Ibrahim Essa
Chief Executive Officer
Alhamd Shariah Advisory Services (Pvt.) Limited

Mufti Ubaid ur Rahman Zubairi
Director
Alhamd Shariah Advisory Services (Pvt.) Limited



“The charity (The Citizens Foundation) runs perhaps the largest network of independently run schools in the world.”

The Economist

The Economist



“Political empowerment of women is built upon a bed-rock of citizenship rights that must be claimed.

TCF is enabling girls and their mothers from deeply disenfranchised communities to start the process by obtaining basic education needed to exercise these rights fully.”

United Nations Girls' Education Initiative (UNGEI) Case study

UNGEI!
United Nations Girls'
Education Initiative

WHO WE ARE

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK's volunteers, who have worked tirelessly this past year to make our success possible.

Volunteers

Awais Khan
Anjum Hussain
Naser Ali
Zain Ghani
Sharaz Dutt
Ayman Raja

Zara Humayun
Hisaam Mirza
Riffi Khan
Rahilla Janjua
Faisal Khan

Fawwaz Janjua
Farah Wigmore-Sykes
Salman & Mehnaz Ahmed
Faisal Raza Bhojani
Sinéad Morgan

Mariam Akhtar
Zubair Farid
Mustafa Sherwani
Ridaa Mughal
Arjumand Vali

UK Chapter Leads

Cardiff
Samina Khan

High Wycombe
Huma Nawaz

North London
Noreen Kazim-Amir

South London
Farah & Tahir Mughal

Staffordshire
Hifsa Haroon-Iqbal & Zafar Iqbal

Yorkshire
Raza Effendi

Young Professionals - North
Amani Dosani

TCF-UK Team

Sania Sufi
Chief Executive Officer

Agata Sokolowska
Finance Manager

Molly Charker
Programme Associate

Sooriya de Soysa
Fundraising Officer – Grants & Major Donors

Zaynab Hasan
Fundraising Executive – Trusts & Foundations

Advisory Committee

Nouman Hashmi

Supporter and donor. Fellow Member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.

Trustees

Atif Ali

Atif first started volunteering for TCF-UK in 2006, having established CVBoosters with some friends as a fundraising venture for the cause. He now works as a research analyst in the City.

Imtiaz Dossa

Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. In addition to having run a trading company, Imtiaz served as a Trustee for a major international charity until 2010 and is a Chartered Accountant.

Tariq Hussain

Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Bilal Raja

Bilal has been a supporter of TCF for over twenty years, and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a qualified Chartered Financial Analyst.

IRAM CHOSE TO CHALLENGE

Despite societal pressure, a brave, young girl follows her dream with support from her mother.



TCF alumna, Iram Jabeen, during her training with the National Highways and Motorway Police before being appointed as a junior patrol officer.

When TCF Alumna Iram began her training with the National Highways and Motorway Police to become a patrol officer, she would hear her relatives tell her mother ‘women don’t belong there.’

Raised by a single mother from a young age, life had not been easy for Iram and her sisters. Whilst their mother had enrolled them at a TCF school near their home in Kalabagh, Punjab, Iram’s father and relatives did not approve of their education. ‘It is a waste of money to educate girls,’ they said. Along the journey, Iram and her sisters found strength in their mother, who worked day and night as a tailor and domestic worker to provide for her family.

“Growing up, there were days when *ammi* (mother) hardly had any money to buy food. But she told us that these days will pass once we are educated and on our feet,” recalls Iram. “During that time, my school principal, Ms. Saeeda, offered a lot of support through fee concessions for me and my sisters.”

The day Iram found out that she had aced her training and was appointed a junior patrol officer, she heard from her father after nearly nine years. He called to tell her that he was proud of her.

“My duty is more important than my gender,” shares Iram. “Women are as important in my field as in any other. It is only a matter of giving our girls the opportunity to learn so that they can take their place in society and make our world a better place.”

- Iram Jabeen



TCF school Khawaja Rehman Campus, Mianwali, Punjab

A photograph of a student in a classroom, wearing a light blue headscarf and a yellow shirt, sitting at a desk and writing in a notebook with a blue pen. The background shows other students and a window with green frames. A large orange banner with the word 'FINANCIALS' in white capital letters is overlaid on the image.

FINANCIALS

*Zohail Ali, a student of Class 5 at the TCF school Nargis Riaz Tata Campus Makli (Sindh).
After school, Zohaib works at an automobile workshop to support his family.*



Company Information

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa
SECRETARY:	T R Hussain
REGISTERED OFFICE:	48 Charlotte Street, London W1T 2NS
REGISTERED NUMBER:	4075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Haines Watts Chartered Accountants Statutory Auditors Aissela, 46 High Street, Esher, Surrey, KT10 9QY
BANKERS:	Lloyds Bank plc 70-71 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

Trustees Report

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 4075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

TCF-UK's principal objective is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

FUTURE PLANS

TCF-UK is committed to supporting the long-term, sustained growth of TCF. Our priority in 2022, as in 2021, continues to be to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the 383 failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Company for the year and do not anticipate any significant changes in the forthcoming year.

RESERVES POLICY

	2021	2020
	£	£
Restricted funds		
Investment (Note 5)	380,521	392,521
Other restricted funds	0	0
Restricted funds	380,521	392,521
Unrestricted funds	265,300	191,182
Accumulated funds	645,821	583,703

Trustees Report (continuation)

Restricted funds - see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

Share capital of TCF-UK Endowment Ltd. £1 (2020: £1); and
Endowment fund investment £380,520 (2020: £392,520): these shares - their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.

Unrestricted funds: see notes 12 & 13:

The charity aims to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately nine-month's on-going expenditure on the governance, management and administration of the charity. The Trustees believe this should provide sufficient funds to enable the charity to respond to unexpected contingencies.

At 31 December 2021 total unrestricted retained funds were £265,300 (2020: £191,182), which is in excess of our target. Based on the above policy we should hold about £180,000.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside trustees' control and some whose impact trustees can ameliorate.

Major risk mitigation by trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary;
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors. The diversification of fundraising sources is an active trustee priority to ensure the charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate their exposure to major risks.

COVID-19

2021 proved to be a strong year for the charity despite the uncertainty caused by COVID-19. This was largely due to the charity's ongoing monitoring of COVID-19 restrictions and its flexible approach to fundraising.

During the first half of 2021, we continued to focus on virtual events and donor engagement. Building on our experience the year before, we launched our in-house peer-to-peer fundraising platform in June 2021. The platform encouraged greater collaboration between our donors globally and really helped boost donations during key campaigns and virtual events. In the second half, we pivoted towards outdoor sporting events like cricket and the Asics British 10K, which enjoyed incredible buy-in from our donors and supporters.

Meanwhile, in Pakistan, TCF made significant progress in enhancing its education programmes despite repeated school closures. TCF's COVID-19 Response Appeal launched in 2020 enabled TCF to retain its faculty of teachers and sustain its network of schools. When TCF schools reopened in February 2021, TCF teachers and principals went door-to-door to bring children back to school. TCF also rolled out formal initiatives and created safe spaces to promote the mental and emotional well being of its staff and faculty. We are pleased to report that TCF schools continue to operate at maximum capacity. All of these have significantly mitigated the financial and operational risks and impacts for us.

Trustees Report (continuation)

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the charity is carried out by employees and trustees. The charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, open, honest and accountable to the public. The charity complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the charity. Existing Trustees appoint new trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees Report (continuation)

In so far as the Trustees are aware:

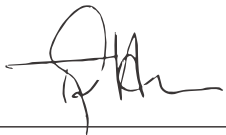
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Haines Watts.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R Hussain
31 May 2022

Independent Auditor's Report

to the Members of The Citizens Foundation (UK) Limited (by guarantee)

Opinion

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's activities, income and the wider economy. The Trustees' view on the impact of COVID-19 is disclosed on page 46.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report (continuation)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 47, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Independent Auditor's Report (continuation)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA
Senior Statutory Auditor

For and behalf of

Haines Watts Chartered Accountants
Statutory Auditors
Aissela
46 High Street
Esher
Surrey
KT10 9QY

30 June 2022

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Income							
Donations, Grants & Endowments	1 & 10	934,814	1,187,884	2,122,698	870,156	1,419,726	2,289,882
Other Trading Activities (Incl. Fundraising Events)	1	59,297	62,720	122,017	59,679	0	59,679
Income from Investments	1	70	10,476	10,546	266	10,476	10,742
Total Income & Endowments		994,181	1,261,081	2,255,262	930,101	1,430,202	2,360,303
Expenditure							
Cost of Raising Funds (Incl. Fundraising Events) 1, 2, 8 & 9		241,779	-	241,779	219,406	-	219,406
Expenditure on Charitable Activities	1	678,284	1,261,080	1,939,365	678,153	1,449,288	2,127,440
Total Expenditure		920,064	1,261,080	2,181,144	897,559	1,449,288	2,346,847
Net Gains/(Losses) on Investments	3 & 5	-	(12,000)	(12,000)	-	24,780	24,780
Net Income/Expenditure & Net Movement in Funds For The Year		74,118	(12,000)	62,118	32,542	5,694	38,236
Reconciliation of Funds							
Total Funds Brought Forward		191,182	392,521	583,703	158,640	386,827	545,467
Total Funds Carried Forward	3 & 12	265,300	380,521	645,821	191,182	392,521	583,703

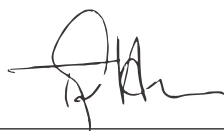
Balance Sheet

as at 31 December 2021

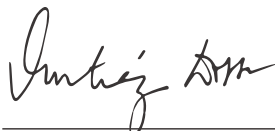
	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	4	1,560		1,616	
Investments	3, 5, 11, & 13	380,521		392,521	
			382,081		394,137
Current Assets					
Cash at Bank & in Hand	12	193,201		180,935	
Debtors	6 & 13	80,659		17,568	
		273,860		198,503	
CREDITORS: Amounts falling due within one year.	7 & 13	(10,120)		(8,937)	
			263,740		189,566
Net Current Assets			645,821		583,703
Net Assets/Liabilities					
Represented By:					
Accumulated Funds					
Unrestricted Funds	12 & 13		265,300		191,182
Restricted Funds	3, 12 & 13		380,521		392,521
Total Charity Funds			645,821		583,703

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



T R Hussain
Director



I S Dossa
Director

Statement of Cashflows

		Unrestricted Funds	Restricted Funds	2021 £	2020 £
Cash Flows from Operating Activities:					
Net Cash Provided by (Used in) Operating Activities	Note A	13,228	(10,476)	2,752	(1,231)
Cash Flows from Investing Activities:					
Dividends from Investments		-	10,476	10,476	10,476
Purchase of Property, Plant & Equipment		(1,031)	-	(1,031)	(1,300)
Bank Interest Received		70	-	70	266
Net Cash Provided By (Used in) Investing Activities		(961)	10,476	9,515	9,442
Cash Flows from Financing Activities:					
Receipt of Endowment		-	-	-	0
Net Cash Provided by (Used in) Financing Activities		-	-	-	-
Change in Cash & Cash Equivalents in the Reporting Period	Notes B & C	12,267	0	12,267	8,211
Cash & Cash Equivalents at the Beginning of the Reporting Period	Notes B & C	180,934		180,934	172,723
Cash & Cash Equivalents at the End of the Reporting Period	Notes B & C	193,201	0	193,201	180,934

Note A: Reconciliation of net movement in funds to net cash flow from operating activities.

		Unrestricted Funds	Restricted Funds	2021 £	2020 £
Net Movement in Funds for the Reporting Period (As per the Statement of Financial Activities)					
		74,118	(12,000)	62,118	38,236
Adjustments for:					
Depreciation Charges		1,089	-	1,089	795
Loss/(Gain) on Investment		-	12,000	12,000	(24,780)
Dividends Received Included in Investing Activities		-	(10,476)	(10,476)	(10,476)
Interest Received Included in Investing Activities		(70)	-	(70)	(266)
(Increase)/Decrease in Debtors		(63,090)	-	(63,090)	(3,605)
Increase/(Decrease) in Creditors		1,182	-	1,182	(1,135)
Net Cash Provided by (Used in) Operating Activities		13,228	(10,476)	2,752	(1,231)

Note B: Analysis of Cash & Cash Equivalents

				2021 £	2020 £
Cash in Hand		193,201	-	193,201	180,935
Notice Deposits (Less Than 30 Days)		-	-	-	-
Overdraft Facility Repayable on Demand		-	-	-	-
Total Cash & Cash Equivalents		193,201	-	193,201	180,935

Note C: Analysis of Changes in Net Debt

Cash & Cash Equivalents at the Beginning of the Reporting Period		180,934	-	180,934	172,723
Change in Cash & Cash Equivalents in the Reporting Period		12,267	0	12,267	8,212
Cash & Cash Equivalents at the End of the Reporting Period		193,201	0	193,201	180,935

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements:

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition Policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably.

Gift Aid:

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services:

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares:

Donated shares are initially recognised at the share price on the date of transfer to the charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds - £241,779 (2020: £219,406) includes:
 - £ 12,976 of expenditure on fundraising events (2020: £1,717)
 - £182,687 of employment costs (2020: £171,602) - see Note 8
 - £ 18,371 of rental expenditure (2020: £30,073) – see Note 9
 - £ 5,108 of marketing expenditure (2020: £4,121)
 - £ 22,637 of other expenditure (2020: £11,893)

Notes to the Financial Statements (continuation)

During the year, the charity received donations of:

- £7,431 specified by the donor to defray the charity's event's expenditure (2020: £0).
 - £55,000 specified by the donor to defray the charity's salaries expenditure (2020: £100,000).
- Expenditure on Charitable activities £1,939,365 (2020: £2,127,440) is comprised of:
- £1,932,165 of school support, build and endowment grants to TCF, net of bank charges (2020: £2,121,261);
 - £7,200 statutory audit fee (2020: £6,180)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2021. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments. Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

Key Source of Estimation, Uncertainty and Judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period.

Notes to the Financial Statements (continuation)

There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2. TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3. RESTRICTED FUNDS

Restricted funds of £380,521 on the Balance Sheet at 31 December 2021 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd., a wholly owned subsidiary of the Charity. Notes 5 & 11 provide full details of this.
- £380,520 being the value at 31 December 2021 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had decreased by £12,000 from £392,520 at 31 December 2020.

The shares continue to be held by the Charity. The dividend income in 2021 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The yearend value was based on fair value being the closing price on the London Stock Exchange on 31 December 2021 (2020: £392,520).

4. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on the reducing balance basis

Cost	Office Equipment £
At 01 January 2021	14,811
Additions in the year	1,031
At 31 December 2021	15,842
Depreciation	
At 01 January 2021	13,194
Charge for year	1,088
At 31 December 2021	14,282
Net Book Value	
At 31 December 2021	1,560
At 31 December 2020	1,616

Notes to the Financial Statements (continuation)

5. INVESTMENTS

Cost or Valuation	Equity Investment in Group Undertaking £	Listed Investments £	Total Investments £
At 01 January 2021	1	392,520	392,521
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	(12,000)	(12,000)
At 31 December 2021	1	380,520	380,521
Carrying Amount			
At 31 December 2021	1	380,520	380,521
At 31 December 2020	1	392,520	392,521

6. DEBTORS: Amounts falling due within one year

	2021 £	2020 £
Other Debtors	80,659	17,568

7. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals		
Total	10,120	8,937

8. WAGES

	2021 £	2020 £
Salaries	162,783	123,100
Social Security Costs	16,772	40,512
Pension Contributions	3,132	7,990
Total	182,687	171,602
Average Number of Employees	5	5

No employee was paid more than £60,000 (2020: 0)

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

Notes to the Financial Statements (continuation)

9. OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2021 £	2020 £
Expiring: Within one year (12 months lease)	17,675	16,764
Later than one year and not later than five years	-	-
	<hr/> 17,675	<hr/> 16,764

The total operating lease expenditure included in the Statement of Financial Activities is £18,371 (2020: £30,073).

10. RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these donations in 2021 being £90,655 (2020: £128,249). None of the restricted donations require the Charity to alter significantly the nature of its existing activities. As in previous years, there were no payments made to any trustee and no other related party transactions.

11. TCF-UK ENDOWMENT LTD– company number. 11705468 (the “Endowment Subsidiary”)

On 30 November 2018, the trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within it donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three directors are also directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment cost of £1 has been recorded in the accounts as per note 5.

12. ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 1 January 2021 £	Income £	Expenditure £	Funds 31 December 2021 £
Unrestricted Funds	191,182	994,181	920,064	265,300
Restricted Funds				
- Endowment Subsidiary	1	0	0	1
- Endowment Fund				
- Received	392,520	10,476	10,476	392,520
- Net Gain/(Loss) on Investment	-	(12,000)	-	(12,000)
- Endowment Fund	392,520	-1,524	10,476	380,520
- Other Restricted Funds	-	1,250,605	1,250,604	-
Restricted Funds	392,521	1,249,081	1,261,080	380,521

Notes to the Financial Statements (continuation)

	Balance 1 January 2020 £	Income £	Expenditure £	Funds 31 December 2020 £
Unrestricted Funds	158,640	930,101	897,559	191,182
Restricted Funds				
- Endowment Subsidiary	1	0	0	1
- Endowment Fund				
- Received	360,780	10,476	10,476	360,780
- Net Gain on Investment	6,960	24,780	-	31,740
- Endowment Fund	367,740	35,256	10,476	392,520
- Other Restricted Funds	19,086	1,419,726	1,438,812	-
Restricted Funds	386,827	1,454,982	1,449,288	392,521

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021 £	Restricted Funds Investments £	Restricted Funds Others £	Total £
Fixed (Tangible) Assets	1,560	-	-	1,560
Investments	-	380,521	-	380,521
Cash at bank	193,201	-	-	193,201
Other Current Assets/Liabilities	70,539	-	-	70,539
Total	265,300	380,521	-	645,821
Total Restricted Funds			380,521	
	2020 £	Restricted Funds Investments £	Restricted Funds Others £	Total £
Fixed (Tangible) Assets	1,616	-	-	1,616
Investments	-	392,521	-	392,521
Cash at bank	180,935	-	-	180,935
Other Current Assets/Liabilities	8,631	-	-	8,631
Total	191,182	392,521	-	583,703
Total Restricted Funds			392,521	

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48 Charlotte Street, London W1T 2NS | UK Registered Charity No. 1087864 | Company No. 4075959

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Report are printed on recycled paper.

THE CITIZENS FOUNDATION (UK)

England & Wales - Charity number 1087864

Accounts




Keeping dreams alive

Annual Report 2020



THE CITIZENS FOUNDATION (UK)



Before COVID-19 disrupted lives and livelihoods across the world, Pakistan was already in the midst of an education crisis with millions of vulnerable children out of school. Now, as the pandemic pushes more families into poverty, many school-going children may be forced to work full-time, and girls in particular might never return to school – putting learning opportunities for an entire generation at risk.

For over 20 years, The Citizens Foundation (UK) has worked closely with The Citizens Foundation, Pakistan's leading education charity, to make education accessible to each child in Pakistan. While we have come far, this pandemic has made our task even more challenging. As we move ahead with renewed vigour and resolve, we need your support more than ever.

Join us in bringing our children back to school, and in keeping their dreams alive.





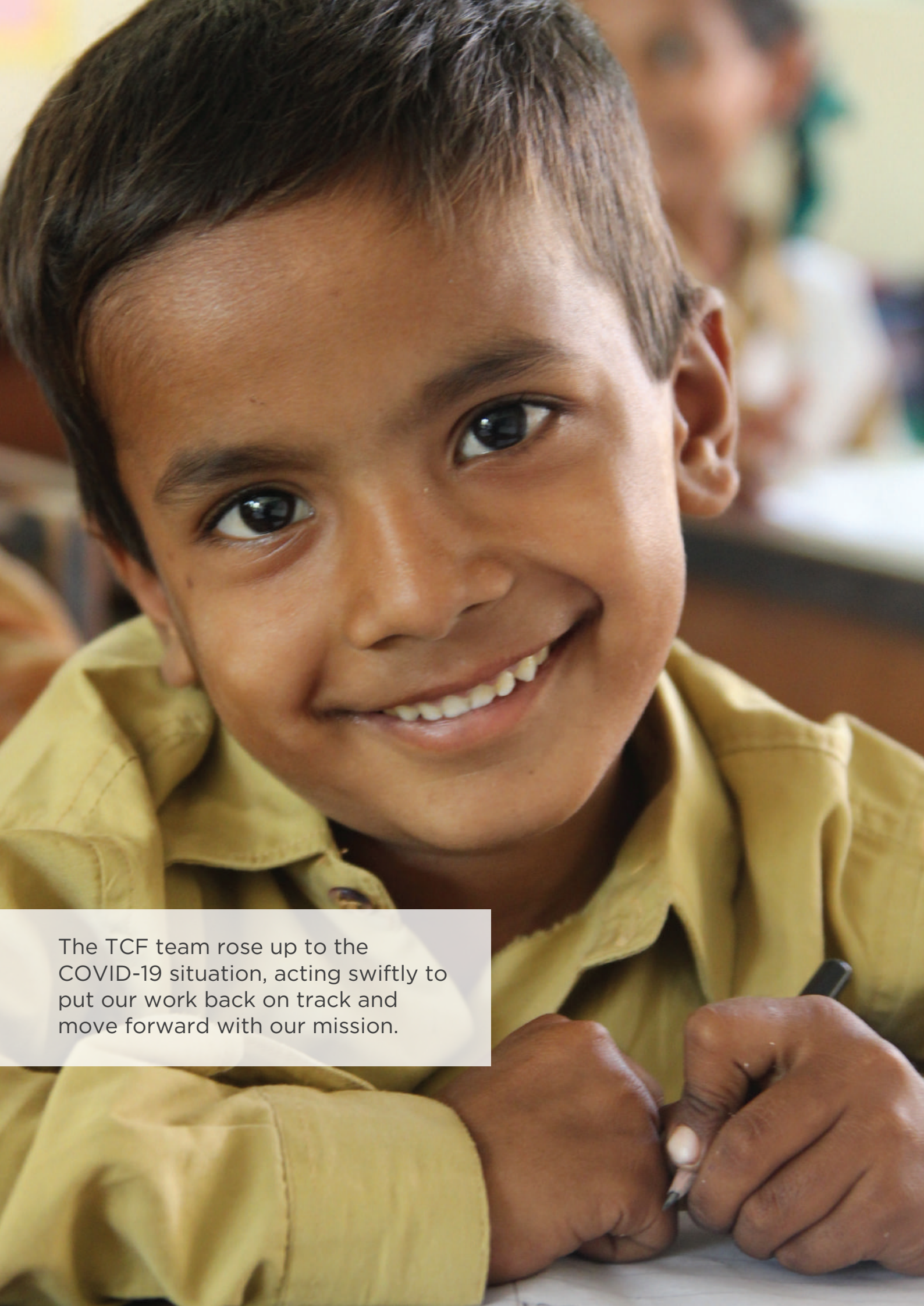
Legal Status and Purpose

The Citizens Foundation (UK) (TCF-UK) was registered as a charity on 6 August 2001 with the Charity Commission for England and Wales (Charity No: 1087864). It is constituted as a company: No. 4075959 (England and Wales) with an Independent Board of Directors (Trustees). TCF-UK's aim is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading education charity.

TCF-UK's Registered Office is at 48 Charlotte Street, London, W1T 2NS.

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The TCF team rose up to the COVID-19 situation, acting swiftly to put our work back on track and move forward with our mission.

FOREWORD

Dear Donors, Supporters and Volunteers

2020 has been an exceptionally difficult year, exposing us to unprecedented challenges brought upon by the COVID-19 crisis. The ensuing lockdown in March 2020 meant a complete shift in the way we operate and raise funds. Our in-person fundraising events were cancelled. Our schools and all other programmes in Pakistan came to a screeching halt in April, causing a massive disruption in education, especially for children living in impoverished areas of the country.

Amidst this uncertainty, we remained resilient and committed to our vision, forging ahead through innovative and dynamic strategies whilst tackling the various issues presented by COVID-19. We are grateful to our teams, both here in the UK and in Pakistan, who rose to the occasion and worked tirelessly to put our work back on track and to protect the lives and livelihoods of our students, teachers, and communities.

In the UK, we pivoted to remote working and virtual engagement seamlessly. We are deeply thankful to our donors, volunteers and supporters who came together to help us launch online fundraisers and organise highly creative and engaging virtual events such as music concerts, star studded birthday celebrations, book launches and quiz nights. Thanks to your generosity and support, we also raised a record amount during Ramadan.

In Pakistan, TCF Pakistan's Board and Management decided to retain all TCF employees, including our teachers and principals. This decision enabled them to focus on their families, helping them sustain through the crisis rather than worry about their jobs. Our faculty also played an instrumental role in facilitating our distance learning efforts and ensuring our students experience minimal disruption in their learning.

On 1st April, TCF Pakistan, in conjunction with their worldwide country partners including TCF-UK, launched our COVID-19 Response Appeal to help fight the devastating impact of the crisis on TCF communities. Our Alumni in Pakistan came together as a unified youth movement on the frontlines of our COVID-19 Response. They, together with our teachers and principals, were on the ground for almost two months to lead our efforts to provide cash-based relief to struggling households across Pakistan. They surveyed, collected data and facilitated relief for more than 45,500 deserving families across 250 communities. This is something we can all take great pride in: our 25-year-old movement to empower children and youth of Pakistan is now blooming! As part of its distance learning efforts, TCF Pakistan also launched a TV show called "Ilm Ka Aangan" (The Learning Courtyard) and published an edutainment magazine by the same name. The TV show attracted 6 million viewers each week. Nearly 180,000+ copies of the magazines have been printed to date. Other low-cost school operators have also been using the magazine to help their students learn outside the classroom.

While there have been some positive steps in terms of vaccine development and execution, the threat from COVID-19, particularly in countries like Pakistan, is far from over. The pandemic has triggered the largest education crisis in history, disproportionately affecting the most vulnerable children, especially girls. Unplanned school closures in Pakistan continue to disrupt learning and livelihoods.

As the largest national network of schools for less privileged children in Pakistan, we remain determined to play a key role in resolving this education crisis. Like you, we believe that every child must get a fair and equal opportunity to succeed in life. We will continue to closely monitor the situation and do our best to respond as swiftly as possible to any foreseeable risk here in the UK and in Pakistan whilst protecting and preserving the future of our students, teachers and communities.

Thank you so much for standing by us this past year. Without your unwavering support and commitment, we would not be able to carry out our life changing work.



The Citizens Foundation (UK) raises funds for The Citizens Foundation (TCF), Pakistan's leading education charity. TCF is a professionally managed, not-for-profit organisation set up in 1995 by a group of citizens who wanted to bring about positive social change through education.

The TCF model focuses on providing quality education through purpose-built schools located in the heart of Pakistan's urban slums and rural communities. The organisation ensures that girls make up nearly 50% of overall student strength. To magnify its impact, improve enrolment and quality of education, TCF is also adopting failing Government schools across Pakistan.



MISSION

Positive Change

To remove barriers of class and privilege, to make the citizens of Pakistan agents of positive change.

VISION

Quality Education

To enable moral, spiritual and intellectual enlightenment through quality education.

Better Future

Creating opportunities to improve quality of life.

VALUES

Integrity

Ownership

Continuous Improvement

OUR IMPACT IN NUMBERS

25 years of believing in
the power of education

700+

**Communities reached
across Pakistan**

1,687

**School Units operational
in all provinces**

275,000

**Students reading,
learning and dreaming**

50,500

**Graduates empowered
to pursue their dreams**

150,000

**Adult learners empowered
to read and write**

90% of TCF matriculates
pursue Intermediate education

48% of them go ahead to complete
their tertiary education

71%* of TCF alumni above the age
of 22 are gainfully employed and
another 15% are still studying

*This percentage number is based on an alumni survey conducted in 2017
All numbers are projected totals for 2021-22

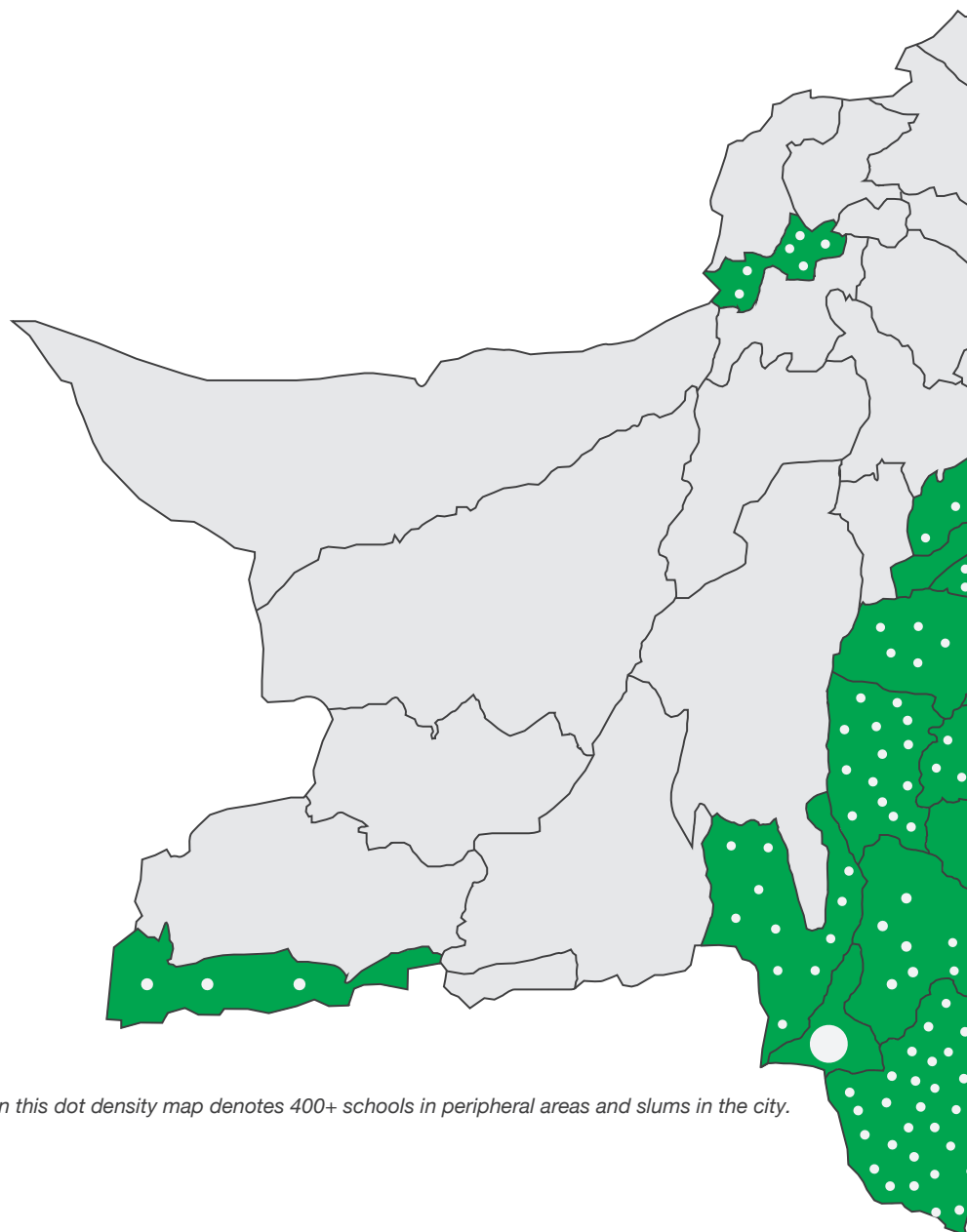


PROVIDING EDUCATION ACROSS THE NATION

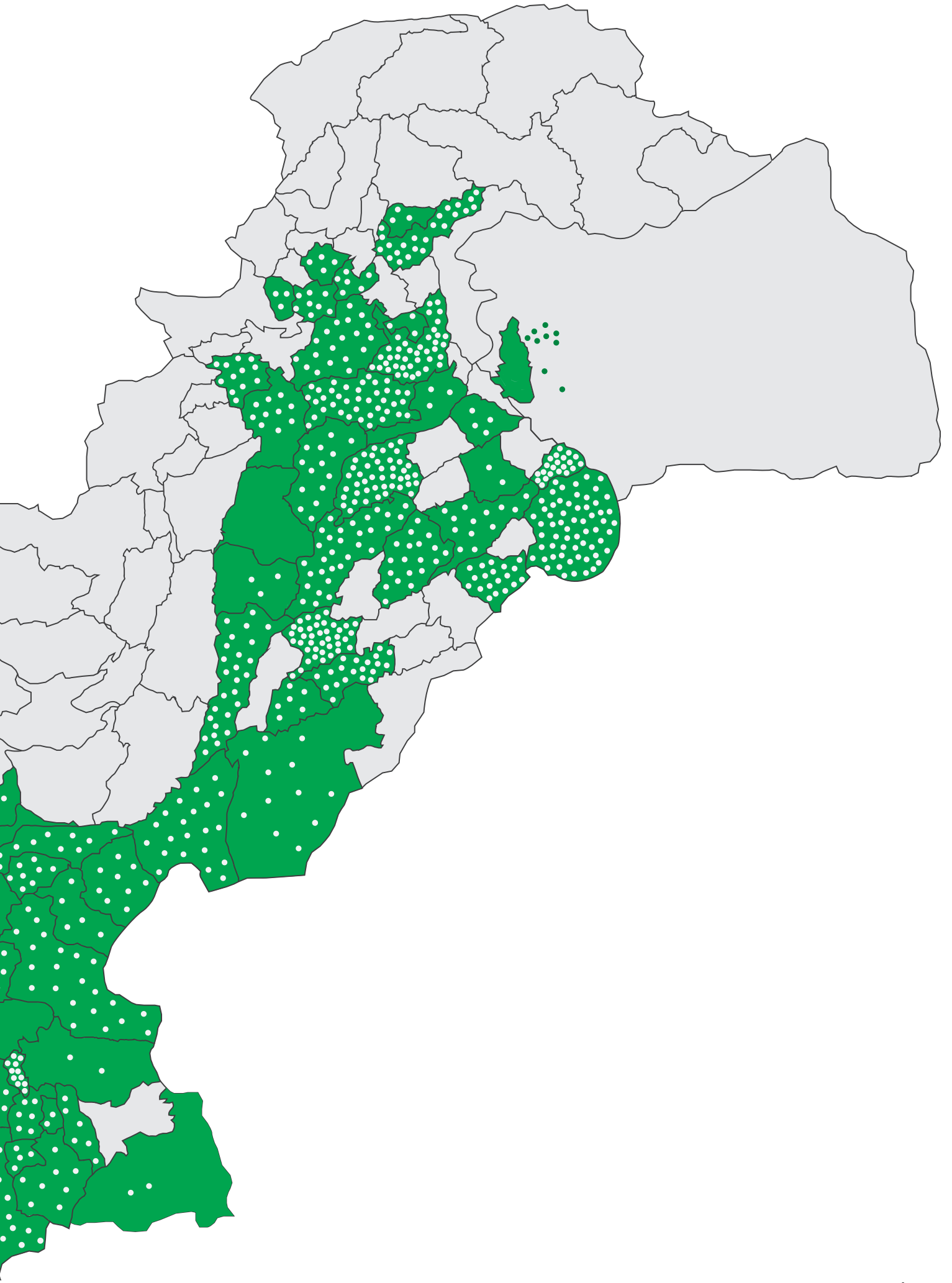
In more than 700 locations across Pakistan, we are on-the-ground providing quality education where it is needed the most.

School Units

Sindh	797
Punjab	723
Balochistan	84
KPK	72
AJK	11



A bigger dot plotted for school locations in Karachi in this dot density map denotes 400+ schools in peripheral areas and slums in the city.



A GENERATION AT RISK

The COVID-19 pandemic has triggered an education emergency of unprecedented scale. A recent report published by 'Save the Children' estimates that at least 10 million school-going children across the world will be forced to drop out of school due to the impact of the pandemic.

The report states that:

“Pakistan is one of 12 countries at extreme risk of increased school dropouts and wider learning inequalities”.





Rising poverty levels risk a rise in out-of-school children

More girls will be forced into early marriages

Loss of income will drive more parents to marry off their young daughters to reduce their economic burden.

More boys will take up full-time jobs

More children, particularly boys, will be forced to work full time to help families cope with income losses during the crisis.

Learning inequality will increase

The digital divide¹ in Pakistan has resulted in severe learning losses for marginalised students and may lead them to drop out of the education system forever.

¹ Only one million school-age children have regular access to digital devices and bandwidth, according to the Pakistan Telecommunications Authority.



TCF students take over responsibility of their father's studio when he leaves town.

Ayesha (holding a camera) with her sisters and father in their photography studio.



“Our father had to leave for Punjab when our grandfather fell ill amid COVID-19, leaving me and my four sisters in charge of his shop. He is a photographer, and so we had to figure out how to operate the system, deal with customers and manage the finances in his absence. Because of the pandemic, we also had to make sure that we were following all health and safety guidelines in our shop while providing service. At the same time, we were keeping up with the learning opportunities that our school was providing us with.

Our father has returned now, but we still go and help him out in the shop. Something worth to keep in mind is that, as children, we should always be our parents’ courage. My teachers have always encouraged me to believe in myself and remain confident no matter how hard the circumstances are. We were nervous but that did not stop us. Through thick and thin, we stood shoulder to shoulder with our parents in support and persevered through this difficult time.”

Ayesha Salim
Grade 8 | Musa Goth, Karachi



Boota, a TCF student in Lahore, bathing his little brother in their makeshift tent.



As TCF schools reopen across Pakistan, strict emphasis has been placed on personal hygiene and social distancing to control the spread of COVID-19.



Miraj and his younger brother, TCF students in Gwadar, on their way to collect fresh water from a facility 45 minutes away.

TCF COVID-19 RESPONSE APPEAL

In April 2020, The Citizens Foundation launched its COVID-19 Response Appeal to battle the devastating impact of the coronavirus crisis. Under this appeal, 20% of Sadaqah, Zakat or general donations given to TCF went towards providing essential relief to impacted communities and support to frontline healthcare professionals and volunteers, along with ensuring continuity of learning for millions of children who were forced to stay out of school.

Sustaining TCF Communities

We provided cash-based relief to struggling families in our most vulnerable school communities.

45,500
Households

250
Communities

£ 530,000
distributed in
relief efforts



Highlights

The relief efforts were led by thousands of TCF teachers and alumni who identified the most deserving households suffering amid the lockdown.

We partnered with JazzCash to disburse relief via mobile-cash transfers for impacted households.

Upon receiving relief funds, the families purchased groceries from their own neighbourhoods, which gave a boost to the economic activity in the community.

Supporting Frontline Healthcare Workers

We supported frontline healthcare professionals and volunteers with protective gear that they urgently needed.

20,000
PPE Kits

34+
Healthcare Centres

£ 96,000
invested in PPE Kits



Highlights

We provided support to community-based hospitals and healthcare centers.

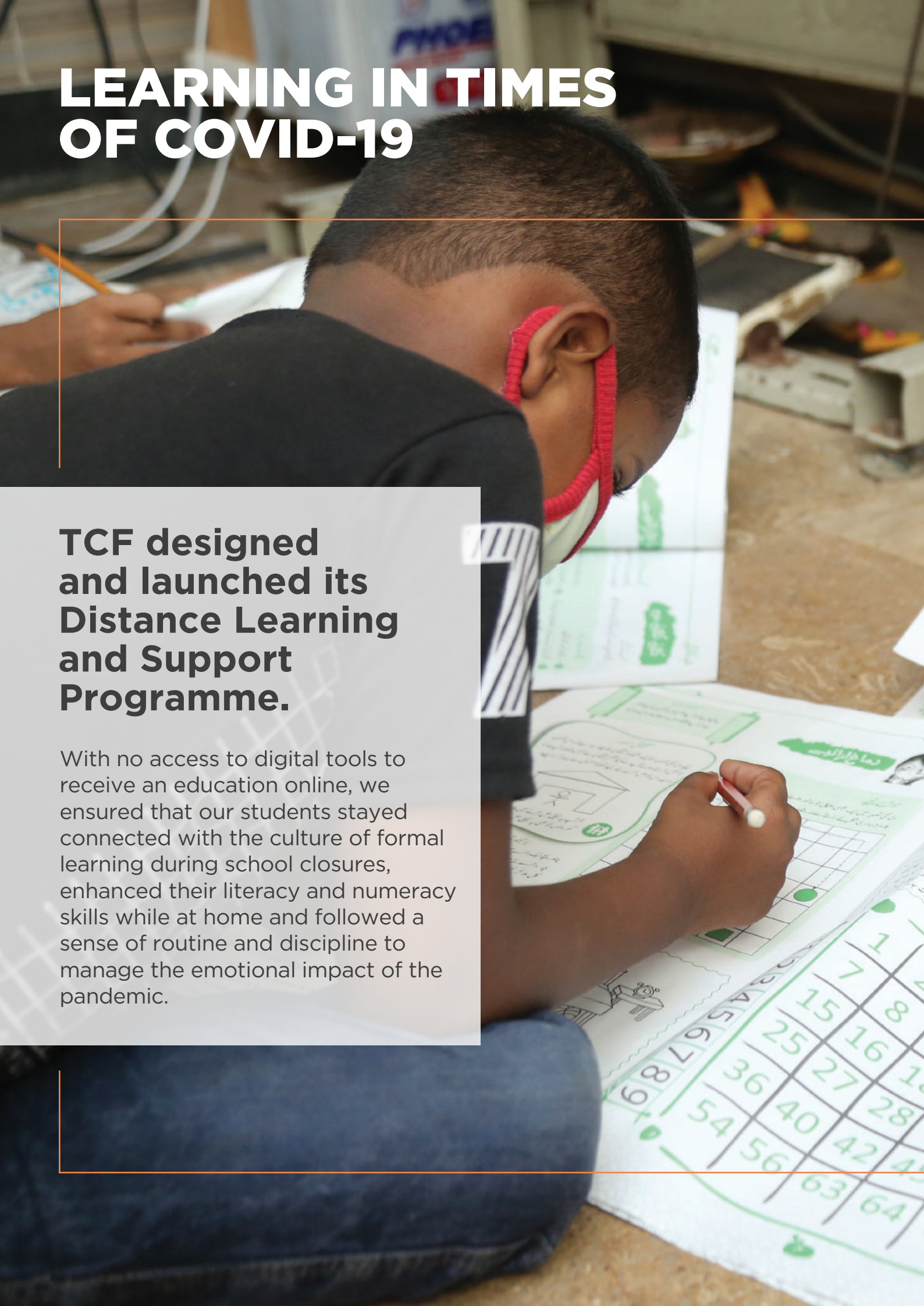
Our PPE kits included non-woven 60GSM coveralls, N-95 masks and latex gloves.

The protective gear helped in protecting our frontline fighters - doctors, nurses, clinical staff and healthcare volunteers, braving the frontlines to save lives.

LEARNING IN TIMES OF COVID-19

TCF designed and launched its Distance Learning and Support Programme.

With no access to digital tools to receive an education online, we ensured that our students stayed connected with the culture of formal learning during school closures, enhanced their literacy and numeracy skills while at home and followed a sense of routine and discipline to manage the emotional impact of the pandemic.





علم کا ارتقاء

کھیل کے لیے ایک ایسا ایجنڈا تیار کریں جو کھیل کے دوران بچوں کو تعلیمی اور تفریحی دونوں چیزوں سے متعلقہ ہو۔

1	2	3	4	5	6
7	8	9	10	11	12
13	14	15	16	17	18
19	20	21	22	23	24
25	26	27	28	29	30
31	32	33	34	35	36
37	38	39	40	41	42
43	44	45	46	47	48
49	50	51	52	53	54
55	56	57	58	59	60
61	62	63	64	65	66
67	68	69	70	71	72
73	74	75	76	77	78
79	80	81	82	83	84
85	86	87	88	89	90

علم کا ارتقاء

کھیل کے ذریعے تعلیم

بچوں کو تعلیم دینے کے لیے کھیلوں کو ایک ایسا ایجنڈا تیار کریں جو کھیل کے دوران بچوں کو تعلیمی اور تفریحی دونوں چیزوں سے متعلقہ ہو۔

- 1. کھیل کے ذریعے بچوں کو تعلیم دینے کے لیے کھیلوں کو ایک ایسا ایجنڈا تیار کریں جو کھیل کے دوران بچوں کو تعلیمی اور تفریحی دونوں چیزوں سے متعلقہ ہو۔
- 2. کھیل کے ذریعے بچوں کو تعلیم دینے کے لیے کھیلوں کو ایک ایسا ایجنڈا تیار کریں جو کھیل کے دوران بچوں کو تعلیمی اور تفریحی دونوں چیزوں سے متعلقہ ہو۔
- 3. کھیل کے ذریعے بچوں کو تعلیم دینے کے لیے کھیلوں کو ایک ایسا ایجنڈا تیار کریں جو کھیل کے دوران بچوں کو تعلیمی اور تفریحی دونوں چیزوں سے متعلقہ ہو۔

بچوں کو تعلیم دینے کے لیے کھیلوں کو ایک ایسا ایجنڈا تیار کریں جو کھیل کے دوران بچوں کو تعلیمی اور تفریحی دونوں چیزوں سے متعلقہ ہو۔

ILM KA AANGAN TV SHOW

TEACHING QUALITY LESSONS
TO CHILDREN ON TV



In April 2020, TCF made its first foray into TV-based edutainment in collaboration with Pakistan Television's Tele-school and the Federal Ministry of Education.

The 45-minute long TV programme, *Ilm ka Aangan* ('The Learning Courtyard'), ran for 18 weeks and engaged children across Pakistan through theme-based videos, activities, storytelling sessions by renowned Pakistani actor Sania Saeed, physical exercise segments and more amid school closures.

Highlights

The show was designed drawing on TCF's play-based early years curriculum.

It focused on basic literacy, numeracy and socio-emotional well-being.

18 URDU STORIES

were narrated by Kahani Aunty, Sania Saeed.



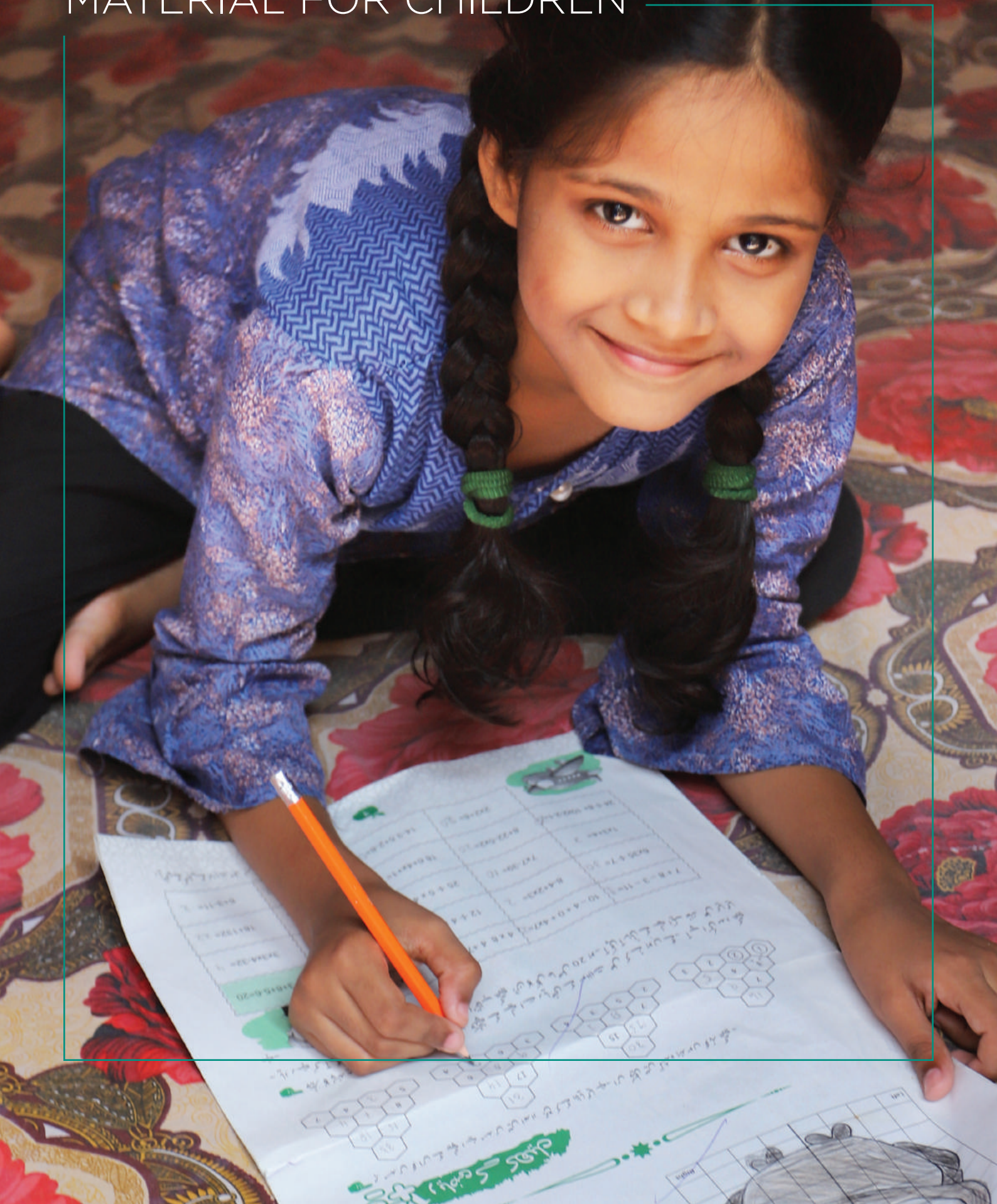
6 MILLION+ VIEWERS

tuned in every week across 4 national channels to watch the show.



ILM KA AANGAN MAGAZINE

MAKING GREAT LEARNING
MATERIAL FOR CHILDREN



TCF began publishing an edutainment magazine, *Ilm Ka Aangan* ('The Learning Courtyard'), for primary and secondary school learners separately.

Each issue features a variety of fun exercises including maths quizzes, riddles, DIY activities, reading comprehension, stories and much more. Copies of the magazine were collected fortnightly by TCF students or parents from school campuses across our network. TCF is likely to continue offering this magazine to its students for the next two to three years.

Highlights

Every issue of the *Ilm ka Aangan* magazine is being reviewed and edited by Mr. Salim Mughal, Ex Editor-in-Chief of the famous Hamdard Naunehal magazine started for children in Pakistan in 1953.

182,000+

copies of each issue are being printed in Urdu and Sindhi languages.



96+

branches of 21 other school systems partnered with TCF to print the magazine for their students.

ILM UJALA

CONNECTING COMMUNITY
THROUGH TUTORING



TCF launched small tutoring groups in its school communities across Pakistan to enable learning amid school closures.

Under the *Ilm Ujala* ('Educate to Illuminate') initiative, we mobilised our teachers, alumni and volunteers, who identified a space in their communities and put together tutoring groups with guidance from TCF school principals. Students were instructed to adhere to social distancing recommendations and wear face masks.

Given the uncertainty of the virus, there is a possibility that authorities may reopen schools for a period of time and then decide to close them again temporarily. However, we foresee that our *Ilm Ujala* volunteers will be able to resume their tuition classes if schools are ordered to close again.

Highlights

2,500+ Volunteer tutors are now a part of the *Ilm Ujala* programme.



There is a special focus on learning topics essential for grade progression.

A typical group consists of one tutor and

5-7 STUDENTS



WELCOMING OUR CHILDREN BACK TO SCHOOL

Safe Reopening of Schools

As we welcome our children back into their classrooms, we are ensuring that our operations are aligned with public health and safety guidelines on COVID-19 to protect our staff and students. We are reopening our schools in a phased manner based on guidelines in four key areas.





Social Distancing

- Reducing the class size by 50%
- Discontinuing assemblies
- Keeping students 2 metres apart
- Limiting student interaction
- Holding in-class recess
- Closing school canteens and discouraging students from sharing food

Monitoring Health

- Daily health checks
- Prompt action upon identification of students showing symptoms

Cleaning and Hygiene

- Encouraging students to wash hands frequently
- Cleaning floors and surfaces regularly
- Deep cleaning of schools if needed

Educating Communities

- Prioritising community engagement to address concerns
- Sharing clear messaging for COVID-19 prevention and control in schools

PRIORITISING SOCIO-EMOTIONAL WELL-BEING



The COVID-19 pandemic turned out to be much more than a health crisis. It disrupted social and economic activities and severely impacted the socio-emotional and financial well-being of millions across the globe. Lives of TCF principals, teachers, students and their parents have also been deeply impacted.

As we reopen our 1600+ schools across the country, we have committed ourselves to realign our priorities and ensure an adequate balance between academic learning and emotional well-being, whilst fostering a sense of safety, hope, compassion and belonging.

Students' Socio-emotional Well-being

The beginning and end of each day is dedicated to open conversation and reflection.

Structured 40-minute periods have also been introduced throughout the week to improve students' physical and mental well-being.



School-Community Relationship

TCF staff are actively engaging with parents, encouraging them to ensure continuity in their child's learning.

An Enabling Policy Environment

Staff have more clarity in policy matters and the burden of routine tasks has been reduced so they can focus on bridging the learning gap and on children's well-being.

Staff Circles

Staff circles are being conducted to provide staff a collaborative space for social and emotional peer support, problem solving and discussions on self-care.



OTHER PROGRAMME HIGHLIGHTS

While maintaining focus on its Education Programme, TCF is moving ahead with its community and alumni support initiatives and engaging with all stakeholders to help shape the education landscape in Pakistan.



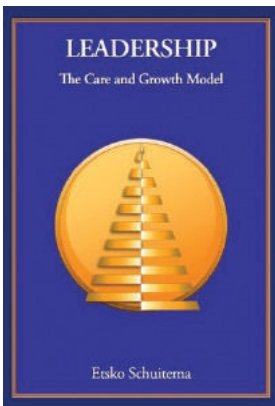
Living the 'Care and Growth' values

Last year, the HR Department formally introduced the Care and Growth Model to its school principals and other leaders within the organisation. This leadership model focuses on preparing people for success and posits that a leader through his/her genuine intent, care, fairness, humility, trust and respect can help people prosper and, in the process, can grow and realise one's own full potential as well. Mr. Fakhir Shah, CEO, Schuitema, Pakistan, is leading this project for TCF and has been assisting with content, processes, and applications of this model. TCF intends to strengthen this theme and is working towards embedding it as part of its organisational culture.



Making progress as a knowledge-sharing organisation

With 25 years of experience in content development and teacher training, TCF as part of its Strategy 2030, instated a team that can help market and offer its books and teacher training material developed in the last two decades to those outside the organisation. Now, more than 240+ low-cost private schools use TCF textbooks, teacher guides and workbooks in the quest to provide better learning opportunities and outcomes in classrooms. A teacher training programme was also piloted in four low-income areas on effective techniques in pedagogy to improve the quality of teaching and learning in classrooms beyond TCF schools. This initiative will be scaled up in 2020-21.



Alumni making inroads into higher education

100% of our alumni who enrol in undergraduate colleges are first-generation learners - the first in their family to go to college. Every year, almost half of TCF's graduates who complete their Intermediate education make their way to higher education institutions in varied disciplines. This year, nearly 600+ students have been admitted, out of which 60% are girls. TCF, with support of its donors and university partners, provides assistance to its deserving students who are not in a position to continue their education because of financial constraints.



Increasing access to clean water

TCF's Community Development team also manages our 'Clean Water Initiative' which involves installing, running and maintaining water filtration plants within TCF school premises to benefit the community. For the 2021-22 academic year, 29 clean water plants will be operational benefitting 35,000 men, women and children daily across Punjab, Sindh and Balochistan. A 3-year MoU has also been signed with The Water Foundation for the installation of more clean water plants in TCF schools.



Spreading the light of literacy

TCF's Adult Literacy Programme, Aagahi, enables out-of-school girls and community women to read and write in Urdu, do basic Maths, and learn about health and hygiene. Over the past 15 years, 6,300+ Aagahi classes have been held across Pakistan, impacting the lives of 150,000+ women. In 2019-20, 11,000+ learners successfully learned to read and write. Supporters of this programme include - Shield Corporation Ltd., Bayer Pakistan Ltd., National Foods Limited, UNESCO, Mary M. Dansbury Trust, International Textiles Ltd., Mr. Sajjad Ebrahim, the family of Mr. Masood Sheikh, and various other philanthropic donors. Additionally, the 'Aagahi for Factory Workers' project was also launched this year, in partnership with Levi Strauss Foundation and Artistic Milliners, targeting 900+ adult learners.


Empowering women through vocational training

Under the 'Empowering Women through Skills Training and Micro-enterprise' project, 180 girls from TCF school communities across Sindh, Punjab and Azad Jammu & Kashmir (AJK) received training in domestic tailoring and fashion design - the latter being offered in collaboration with Karvaan Crafts Foundation. Upon certification, 164 girls registered as apprentices to work for TCF and other customers. This year, these apprentices were able to earn an income by stitching more than 14,000 TCF school uniforms. TCF is also collaborating with Target International and Artistic Milliners for upcycling excess material to develop products, which the apprentices can stitch to earn an income. Supporters of this project include Trafigura Foundation, Mr. Sajjad Ebrahim, and TCF-USA (Washington DC Group, Seeds of Learning, and Sacramento Chapter).





A TCF student's learning journey continues with support from a TCF alumna.



“Noor Muhammad is a very diligent student so the school principal was quite surprised when he didn’t turn up for the tutoring sessions arranged by the school,” recalls Shahana Ali, a TCF alumna living in Ghulam Hussain Jhokio Village, located a few kilometers away from Karachi. “We live in the same neighbourhood so she asked me to check up on him”.

Shahana immediately visited Noor’s family to inquire about his absence. Upon meeting his mother, she learned that Noor’s elder brother had lost his job amid COVID-19 and his father had been very ill. Amid such circumstances, Noor had been sent to Gwadar, Balochistan, to work as a labourer with his uncle.


“Noor doesn’t have a smartphone or internet. How was he to attend online classes?” Noor’s mother had asked Shahana.

“After speaking to Noor’s mother, I immediately turned to my brother for help. He is a dish TV cable operator and has his own shop in the community. I convinced him to hire Noor as a helper so he could manage to earn a living while staying in the village. I also requested him to lend Noor his mobile during the class time so the boy could also continue his studies,” shares Shahana.

Shahana’s brother agreed and within a few days, Noor was called back from Gwadar. Not only did he learn how to install dish TV cable in peoples’ homes, but he was able to continue his studies. Noor missed a few classes in the beginning, but was soon able to catch up on the syllabus.

Noor Muhammad
Grade 10 | Ghulam Hussain Jhokio Village, Karachi

A REVIEW OF TCF-UK ACTIVITIES



The pandemic is an urgent call to renew our commitment to the children of Pakistan, ensuring that they have the opportunity to succeed at school and develop the knowledge, skills, attitudes and values that will allow them to contribute to society.

The Citizens Foundation (UK) was established in 2001 to help raise funds and awareness for TCF, Pakistan's leading charity in the field of formal education for underprivileged children.

Over the last 20 years, we have been fortunate to have the support and commitment of our donors and supporters. We have also endeavoured to maintain the highest level of transparency and good governance. Our priority always is to minimise expenditure in the UK so we can maximise the funds we invest in our education programmes in Pakistan. To that end, none of our Trustees in the UK receive any compensation or out of pocket expense reimbursements from the charity.

In 2020, our focus was on navigating the devastating impacts of the COVID-19 pandemic whilst sustaining our charity and ensuring the long-term safety of our students, teachers, and communities in Pakistan. We reacted early to events and transitioned seamlessly to working remotely. We also cancelled our 2020 fundraising events programme and pivoted to virtual engagement via our digital channels, video conferencing platforms like Zoom and online peer-to-peer fundraising. At the same time, TCF Pakistan, in conjunction with their worldwide chapters including TCF-UK, successfully launched a COVID-19 Response Appeal to help fight the devastating impact of the crisis on our communities.

Our efforts paid off – we raised a record amount during Ramadan, for which we are greatly indebted to our donors. We are also delighted to have secured our largest grant yet – £400,000 over 3 years to support girls transition from Grade 10 to university and entrepreneurship thanks to the generous support of Sir Ernest Cassel Educational Trust. We are deeply grateful for their loyal support, which has enabled TCF's brightest female alumni to pursue further education - an opportunity they would otherwise not be able to afford.

A special thanks to our donors, volunteers and supporters who made all our success possible. We would not have been able to do this without you.

Income

Totals £	Running costs of schools £	Building schools £	Endowment fund £	
1,391,294	1,323,554	60,240	7,500	Individuals, incl. gift aid
59,679	59,679	-	-	Fundraising events
35,966	35,966	-	-	Corporates
862,622	862,622	-	-	Grant making charities
2,349,561	2,281,821	60,240	7,500	
10,742	10,742	-	-	Investment income
2,360,303	2,292,563	60,240	7,500	2020 incoming resources
1,690,827	1,665,227	12,740	12,860	2019 incoming resources

Total gift aid receivable for 2020 and included above was £156,002 (2019: £116,316).

In addition, when required, the TCF-UK team has assisted TCF in their dealings with international grantors.

Charitable Activities

Breakdown of TCF-UK expenditure on charitable activities being grants during the year to TCF totalling £2,121,261 (2019: £1,347,382):

Total £	Support £	Build £	Endowment £	
2,121,261	2,053,521	60,240	7,500	2020 grants to TCF
1,347,382	1,321,782	12,740	12,860	2019 grants to TCF

The 2020 support grants to TCF of £2,053,521 included grants towards schools built by TCF-UK donors and, where donors specifically requested this, to TCF's adoption of failed government schools programme (GSP). Our support grants paid the annual cost of educating about 22,000 students and contributed over 8.3% of TCF's total expenditure on running its schools.

Since 2001 a total of 44 TCF schools have been built by TCF-UK donors, of which 16 now run afternoon shifts, for a total of 60 school units (46 primary and 14 secondary) at the start of the 2020 academic year.

HIGHLIGHTS OF TCF-UK ACTIVITIES



Ahsaan, TCF student in Muzaffarabad, reading at home with his elder sister.

TCF-UK Hosts its first Webinar “Learning in COVID-19 and Beyond”

TCF-UK made its first foray into online events in April 2020, gathering a panel of education experts and entrepreneurs for the fascinating webinar “Learning in COVID-19 and Beyond”. The panel discussed the challenges and opportunities for education innovation in Pakistan amidst COVID-19. A special thanks to Kalsoom Lakhani, CEO & Founder at Invest2Innovate, for moderating the event, Annum Sadiq, Co-Founder at Edkasa, Haroon Yasin, Co-Founder at Orenda, and Nadia Naviwala, Senior Advisor at TCF, for their participation and insights.



Ali Rehman Khan’s Virtual Birthday Party

In May, our supporters were invited to celebrate Ali Rehman Khan’s star-studded, virtual birthday celebration in support of TCF. The Pakistani Actor and TCF Goodwill Ambassador was joined by Marina Khan, Adnan Siddiqui, Hareem Farooq, Ayesha Omar, Faisal Kapadia and other incredible celebrity guests.

TCF-UK’s First Ever Virtual Concert: Keeping Hope Alive

Our wonderful supporters, Salman Ahmed and Mehnaz Sayal, hosted a virtual Zoom Concert in aid of TCF-UK’s COVID-19 Response Appeal in May. The aptly titled ‘Keeping Hope Alive’ event was a truly uplifting evening of music, fun and laughter. A special thanks to Abbas Ali, Samir Sheikh, Hammad Khan and Nazia Zuberi Hassan for their outstanding performances.

Virtual Yoga

During the month of Ramadan, Farah Wigmore-Sykes, TCF Supporter and talented Yoga Instructor, hosted weekly yoga classes in support of TCF’s COVID-19 Response Appeal. Providing helpful exercises to build strength and reduce stress, the classes quickly became the highlight of the week for TCF-UK supporters and staff alike.

TCF-UK Chapter Activities and Events

We truly could not have made it through 2020 without the support of our volunteer-led Chapters. In May, the TCF-UK South London Chapter became the first Chapter to host a virtual Quiz Night. A special thanks to our Chapter Leaders, Tahir Mughal and Farah Khan, for bringing their community together through a fabulous night of trivia and entertainment.

This year, TCF-UK also welcomed THREE new Chapters!

Following a life-changing visit to a TCF school in Pakistan, Hifsa Haroon-Iqbal and Dr Zafar Iqbal decided to establish the TCF-UK Staffordshire Chapter in 2020. The launch of the Chapter was marked by a Virtual Coffee Morning featuring TCF Executive Vice President Zia Akhtar-Abbas and News Anchor and TCF Goodwill Ambassador Sidra Iqbal. In September, the Staffordshire Chapter hosted a cricket tournament to help raise funds for a TCF classroom. For those of us who prefer cakes to cricket - Hifsa published the cookbook ‘Lunch ‘n’ Lockdown’ – a collection of delicious family recipes from around the world, with part of the proceeds going to TCF-UK.



In October 2020, TCF-UK welcomed its first Young Professionals Chapter: TCF YP North. Led by Amani Dosani, the group hosted their first event, a virtual quiz night, in October. One very lucky winner went away with a cricket jersey signed by the Pakistan Cricket Team.

The TCF-UK Yorkshire Chapter was set up by a group of supporters wishing to spread the word about TCF in the North of England. A special thanks to Raza Effendi, Faisal Khan and Sharaz ‘Ronnie’ Dutt for leading this effort. The Chapter hosted its first event in November 2020 – A Virtual Quiz Night hosted by Ambreen Pervez and comedian Tez Ilyas, whose witty repartee kept us thoroughly entertained throughout the evening.



TCF-UK Annual Golf Tournament at Brocket Hall

TCF-UK hosted its first Annual Golf Tournament in September at the stunning Brocket Hall Golf Course. Many congratulations to our tournament winners and to all who participated, helping us raise over £20,000 - enough to educate 185 deserving students for the entire academic year. A very special thank you to Junaid Peracha and his family for helping us put this event together.



Reporting and Presenting Pakistan: Mishal Husain in Conversation with Owen Bennett-Jones

In November, TCF-UK was honoured to host “Reporting & Presenting Pakistan” featuring Owen Bennett-Jones, author, journalist and former BBC correspondent, and renowned journalist and news anchor, Mishal Husain. Tuning in from Pakistan, Owen presented his latest book ‘The Bhutto Dynasty: The Struggle of Power in Pakistan’, a fascinating and well-researched exploration into the Bhutto family’s legacy. We would like to thank TCF Supporter Salman Ahmed for being such a wonderful host, TCF Co-Founder Mushtaq Chhapra, Mishal Husain and Owen Bennett-Jones for their time and support. A special thanks to all our viewers who tuned in to ask questions.

Dreams, Empowerment and Self-Belief

In November, TCF hosted its first all-female panel event “Dreams, Empowerment & Self-Belief”. The event featured an incredible panel of women trailblazers: Mahira Khan, renowned Actor, Sabrina Siddiqui, Political Reporter and Riffi Khan, TV Producer and Director, and was hosted by Sidra Iqbal, TV Anchor and TCF Global Goodwill Ambassador. This uplifting event explored the inspiring journey of these women, attracting over 24,000 viewers from around the world. Importantly, the event addressed the importance of educating women and highlighted TCF’s efforts to prevent vulnerable girls from dropping out of school amidst the COVID-19 crisis.



GLOBAL AWARDS

The TCF model and its impact has been recognised globally.

 <p>UNESCO Prize for Literacy, 2017</p>	 <p>Qatar Foundation Wise Award</p>	 <p>Clinton Global Initiative</p>
 <p>World Economic Forum</p>	 <p>The Ramon Magsaysay Award</p>	 <p>Schwab Foundation Social Entrepreneur of the Year Award</p>
 <p>Skoll Foundation Award for Social Entrepreneurship</p>	 <p>UNGEI - United Nations Girls' Education Initiative</p>	 <p>Best Corporate and Sustainability Report Awards</p>
 <p>MAP Corporate Excellence Awards</p>	 <p>SAFA Award for Best Presented Annual Report</p>	 <p>PCP Certification</p>
 <p>Improved Ranking from 9 to 9+</p>		

GET INVOLVED



Whether you are an individual, a university society, or a community group, there are many ways you can get involved to help raise awareness of our cause.

You can take on sporting challenges like marathons, mountain treks; volunteer at TCF events; organise your own fundraising events, big or small, such as an Iftaar party, musical evening, film screening; or host an information evening with friends and family.

The list is endless, and it all depends on how much time you can give and how much you want to help.

Regardless, your support is instrumental in our fight to build a brighter future for children in Pakistan. Together, we can give every child the chance to learn and develop to their full potential.

CREATE LASTING CHANGE

Your gift of education for the world's most vulnerable individuals will give them the power to dream of a better future.

Educate-a-Child

£9 (Monthly)
£108 (Yearly)

Educate-a-Child KG to Matric

£1,143
(One Time)

Sponsor-a-Classroom for a Year

£212 (Monthly)
£2,538 (Yearly)

Support-a-School Unit for a Year

£1,333 (Monthly)
£16,000 (Yearly)

Build-a-School¹

£140,000
(Build Cost - One Time)
+
£85,000
(5-Year Support)

Alumni Scholarships²

£90 Intermediate Student (One Time)
£7,000 for Tier A University Student (One Time)
£3,000 for Tier B University Student (One Time)

Support Adult Literacy Learner

£15
(One Time)

1. Costs are for build cycle of 2021-2022 and are subject to revision. Rates are calculated on average construction costs and may vary for different locations. A school construction project can only be taken up with the provision of school support for a minimum of five years (included in the figures cited above). Please note £85,000 school support figure applies if the amount is paid upfront. Payment made in arrears may be subject to exchange rate fluctuations. All school construction projects in earthquake zones will take into account additional costs for special earthquake resistant architecture.
2. Cost of Alumni Scholarships varies from programme to programme. Intermediate refers to Grade 11 and 12. Tier A refers to more expensive programmes, such as sciences and medicine, whilst Tier B denotes less expensive academic programmes.

EASY WAYS TO GIVE

TCF believes education is the best investment in peace, prosperity and our shared future. Here are the ways you can make a meaningful contribution through your Zakat, Sadaqah or general donations to our work.

Donate Online

The simplest way to support TCF-UK is to make a one-time or a recurring gift online at www.tcf-uk.org. A monthly contribution will support our work year-round.

Send a Cheque

You can send a donation by cheque, made payable to The Citizens Foundation (UK). Please mail the cheque to **The Citizens Foundation (UK), 48 Charlotte Street, London W1T 2NS.**

Make a Bank Transfer

You can donate by making a direct transfer to our bank account. **Account name: The Citizens Foundation (UK), Sort Code: 30-84-21, Account no.: 18310360.** If you wish to receive a receipt acknowledging your contribution, please email us at info@tcf-uk.org.

Raise Funds Online

Raise invaluable funds for TCF-UK by creating your own fundraising campaign on fundraise.tcfglobal.org or on platforms like Facebook, JustGiving, GoFundMe. Please email us at info@tcf-uk.org if you need further guidance.

Match your Donations through your Employer

Many companies match donations that their employees make to charity. You can double your donation by taking advantage of your company's matching gift scheme.

Leaving a Lasting Legacy

Leave a gift for TCF-UK in your will and make a promise to change lives for generations to come. For more information, please contact us at info@tcf-uk.org or call our office at **020 3585 3011.**



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

نحمده و نصلی علی رسولہ الکریم

Shariah Advisor's Report

For the year ended June 2020

Introduction:

TCF is a professionally managed, non-profit and philanthropic organization set up in 1995 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. The vision of TCF is to remove barriers of class and privilege and to make the citizens of Pakistan agents of positive change. TCF believe that access to basic education is the right of each individual and not a privilege. Apart from following the regular curriculum, TCF focus on the character building of students to equip them with high moral values and confidence. The organization supports the education of less-privileged children. Under the administration of TCF hundreds of schools spread throughout Pakistan are providing education to thousands of children.

Method of utilization of Zakat:

The organization's financial needs are being covered by zakat and donations that Pakistani individuals and corporate throughout the world contribute towards. Zakat received by TCF is spent for the educational expenses of needy students. According to Shariah, Zakat can be used on the educational expenses of needy students.

Shariah Ruling:

It is confirmed that The Citizens Foundation collects and spends Zakat fund in accordance with the instructions of Shariah. It is also confirmed that whosoever will give Zakat to this Foundation; their Zakat will be paid as per Shariah point of view.

May Allah grant the management of The Citizens Foundation best reward for their services, and may give in their mission more blessings and sincerity. Aameen

Mufti Muhammad Ibrahim Essa

Chief Executive Officer

Alhamd Shariah Advisory Services (Pvt.) Limited

Mufti Ubaid ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services (Pvt.) Limited



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www.alhamdshariahadvisory.com |



info@alhamdshariahadvisory.com

WHO WE ARE

The work that we do would not be possible without the hard work, commitment and dedication of TCF-UK's volunteers, who have worked tirelessly this past year to make our success possible.

Volunteers

Awais Khan
Anjum Hussain
Naser Ali
Zain Ghani
Sharaz Dutt

Zara Humayun
Hisaam Mirza
Riffi Khan
Raheela Janjua
Faisal Khan

Fawwaz Janjua
Farah Wigmore-Sykes
Salman & Mehnaz Ahmed
Faisal Raza Bhojani

Mariam Akhtar
Zubair Farid
Mustafa Sherwani
Ridaa Mughal

UK Chapter Leads

Cardiff

Samina Khan

South London

Farah Khan & Tahir Mughal

Young Professionals - North

Amani Dosani

High Wycombe

Huma Nawaz

Staffordshire

Hifsa Haroon-Iqbal & Zafar Iqbal

North London

Noreen Kazim-Amir

Yorkshire

Raza Effendi

TCF-UK Team

Sania Sufi

Chief Executive Officer

Agata Sokolowska

Finance Manager

Sarika Gadher

Business Development Associate

Sooriya de Soysa

Fundraising Officer – Grants & Major Donors

Zaynab Hasan

Fundraising Executive – Trusts & Foundations

Advisory Committee

Nouman Hashmi

Supporter and donor. Fellow Member of the Association of Chartered Certified Accountants. Founder and CEO of a business consultancy practice with extensive experience of financial management, business strategy, compliance, risk management and regulatory work.

Trustees

Atif Ali

Atif first started volunteering for TCF-UK in 2006, having established CVBoosters with some friends as a fundraising venture for the cause. He now works as a research analyst in the City.

Imtiaz Dossa

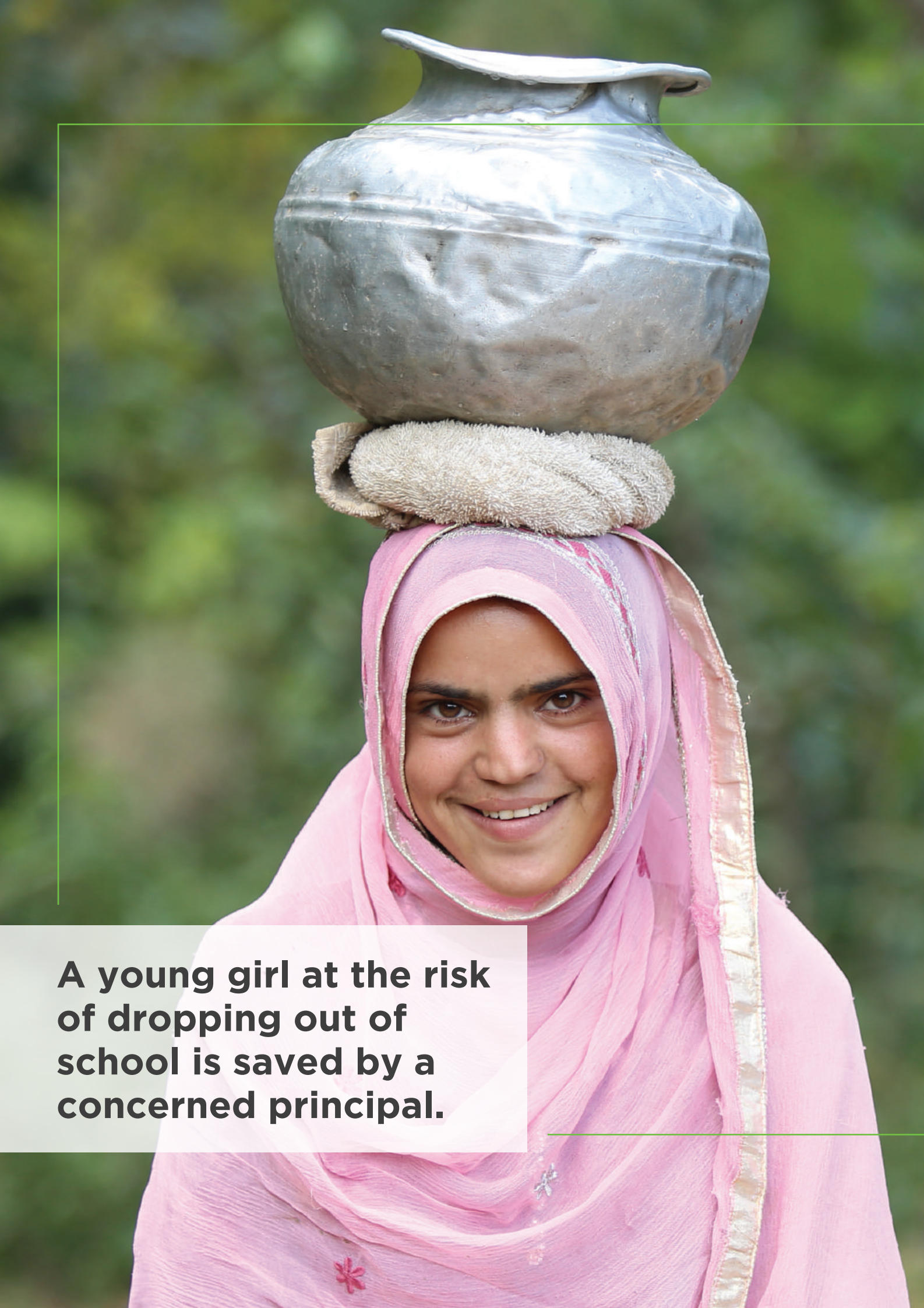
Imtiaz has been a supporter of TCF since its inception in Pakistan in 1995 and has supported female education since before then. In addition to having run a trading company, Imtiaz served as a Trustee for a major international charity until 2010 and is a Chartered Accountant.

Tariq Hussain

Tariq has been associated with TCF since 1998, starting off as a donor. A few years later he became part of the team that helped TCF-UK register as a charity in 2001. Tariq is an investment banker and Chartered Accountant by profession and holds an MBA from IMD Business School, Lausanne.

Bilal Raja

Bilal has been a supporter of TCF for over twenty years, and has served as Trustee in the UK since 2008. Bilal is a former fund manager and holds a Masters in Finance from London Business School. He is also a qualified Chartered Financial Analyst.



A young girl at the risk of dropping out of school is saved by a concerned principal.

"The coronavirus crisis turned Marium's life upside down," shares Ms. Sania Javed, principal at the TCF school where 13-year-old Marium is a student. Once the lockdown was enforced, her father lost his daily earnings as a labourer, and her mother suffered a paralysis attack. During this time, a marriage proposal came in for Marium's elder sister, who was only 15 at the time. The family accepted it and when her sister left suddenly, all responsibilities landed onto Marium's shoulders. Every morning she has to collect fresh water for her family by taking a one-hour trek down the steep hills, cook and clean, as well as look after her mother, who is now confined to a charpoy (woven bed).

When schools reopened in September, Marium's father could not afford to send her back. Ms. Sania Javed spent hours counselling the parents to let their daughter continue her education. It was only when she offered them flexibility in school hours that they finally agreed. For the first time in over 6 months, Marium returned to her classroom.

Marium Bibi
Class 4, Chamankotli, Azad Kashmir





FINANCIAL STATEMENTS

Company Information

DIRECTORS:	T R Hussain B Raja M A Ali I S Dossa
SECRETARY:	T R Hussain
REGISTERED OFFICE:	48 Charlotte Street, London W1T 2NS
REGISTERED NUMBER:	4075959 (England & Wales)
CHARITY NUMBER:	1087864 (England & Wales)
AUDITORS:	Haines Watts Chartered Accountants Statutory Auditors Aissela, 46 High Street, Esher, Surrey, KT10 9QY
BANKERS:	Lloyds Bank plc 70-71 Cheapside London EC2V 6EN HSBC Bank plc 95 Grace Church Street London EC3V 0DQ

Trustees Report

The Trustees (who are directors for the purposes of the Companies Act 2006) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (effective 1 January 2019).

CONSTITUTION, POLICIES AND OBJECTIVES

The Citizens Foundation (UK) (TCF-UK) is constituted as a company (No: 4075959) limited by guarantee incorporated in London (England and Wales) on 21 September 2000, and registered as a charity (No: 1087864) in England and Wales on 6 August 2001.

TCF-UK's principal objective is to raise awareness of and funds for The Citizens Foundation (TCF), Pakistan's leading charity in the field of formal education for underprivileged children.

There have been no changes in the objectives since the last Annual Report.

In earlier pages of this Annual Report, the Trustees have provided a great deal of additional detail and analysis of the income and expenditure of the Charity as well as comprehensive information on TCF: its work, ethos, current status and future plans and aspirations.

The Trustees have considered the Charity Commission's guidance on public benefit and believe that our work and purposes clearly meet the public benefit requirement.

FUTURE PLANS

TCF-UK is committed to support the long-term, sustained growth of TCF. Our priority in 2021, as in 2020, continues to be to build a passionate, committed and diversified donor-base to provide a secure and sustainable foundation for TCF. TCF's schools, including the 353 failing government schools it has adopted, nurture and produce tolerant, economically self-reliant, self-confident and civic-minded citizens capable of critical thinking.

MEMBERSHIP

TCF-UK is currently not a member of any professional body or umbrella organisation, other than TCF. The Trustees are satisfied with the results and activities of the Company for the year and do not anticipate any significant changes in the forthcoming year.

RESERVES POLICY

	2020 £	2019 £
Restricted funds		
Investment (Note 5)	392,521	367,741
Other restricted funds	0	19,086
Restricted funds	392,521	386,827
Unrestricted funds	191,182	158,640
Accumulated funds	583,703	545,467

Trustees Report (continuation)

Restricted funds - see notes 3, 5, 11, 12 & 13 for more details:

Investments are made up of:

Share capital of TCF-UK Endowment Ltd. £1 (2019: £1); and
Endowment fund investment £392,520 (2019: £367,740): these shares - their income and any proceeds from their sale, are restricted by the donor solely to defray the costs of running TCF schools built by that donor.

Unrestricted funds: see notes 12 & 13:

The charity aims to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately nine-month's on-going expenditure on the governance, management and administration of the charity. The Trustees believe this should provide sufficient funds to enable the charity to respond to unexpected contingencies.

At 31 December 2020 total unrestricted retained funds were £191,182 (2019: £158,640) which is broadly in accordance with the above basis.

RISK MANAGEMENT

As with all charities, TCF-UK faces diverse risks, some of which are outside trustees' control and some whose impact trustees can ameliorate.

Major risk mitigation by trustees includes monitoring on an on-going basis:

- That TCF's work is aligned with TCF-UK's objectives. TCF is in essence TCF-UK's sole beneficiary;
- Our funding base, with a particular focus on our exposure to a potential curtailment by large donors. The diversification of fundraising sources is an active trustee priority to ensure the charity does not become dependent to any one source of income.

The Trustees have assessed the major risks to which TCF-UK is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate their exposure to major risks.

COVID-19

The coronavirus pandemic is a global crisis more widespread and devastating than any we have witnessed before. It has fundamentally altered the way our charity operates.

The charity reacted early to events. With our business continuity and risk mitigation plans in place by February, the transition to working remotely created minimal disruption when we went into lockdown on 23rd March 2020. We cancelled our 2020 fundraising events programme and pivoted to virtual engagement via Zoom and peer-to-peer fundraising. These cost very little and have enjoyed incredible buy-in from our donors and supporters.

Meanwhile, TCF Pakistan in conjunction with their worldwide chapters including TCF-UK successfully launched their TCF education + COVID19 appeal. Whilst schools were shut, they implemented a distance learning programme, which included a highly acclaimed, Government-backed TV-based teaching programme broadcast across Pakistan and an edutainment magazine which was published and distributed bi-weekly (coming from deprived communities, our students do not have internet access). TCF is one of the only low cost private school networks that designed such a programme to ensure sustained learning during prolonged school closures.

Trustees Report (continuation)

TCF schools reopened at the time this report was written (Feb 2021). TCF has followed all government guidelines and health and safety protocols to ensure our schools offer a safe environment for our teachers and our faculty. We are also pleased to report that TCF schools are operating at maximum capacity, an incredible achievement made possible by the outreach efforts carried out by our teachers and principals on the ground. All of these have significantly mitigated the financial and operational risks and impact for us.

We will of course continue to monitor the situation closely.

FUNDRAISING STANDARDS INFORMATION

Raising funds and awareness of the charity is carried out by employees and trustees. The charity does not use professional fundraisers. Trustees and staff aim to ensure that all our fundraising remains respectful, open, honest and accountable to the public. The charity complies with the Financial Regulator's Code of Fundraising Practice. Trustees have not received any complaints in respect of our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Trustees participate in the management of the charity. Existing Trustees appoint new trustees after a satisfactory induction process. The Trustees rely on the excellent guidance for new and existing trustees published by the Charity Commission.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of The Citizens Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees Report (continuation)

In so far as the Trustees are aware:

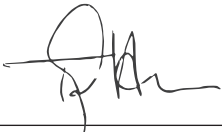
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

TCF-UK's Financial Statements are subject to a statutory audit. This has been completed by Haines Watts.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the Board:



T R Hussain
11 November 2021

Independent Auditor's Report

to the Members of The Citizens Foundation (UK) Limited (by guarantee)

Opinion

We have audited the financial statements of The Citizens Foundation (UK) (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's activities, income and the wider economy. The Trustees' view on the impact of COVID-19 is disclosed on page 54.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report (continuation)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 55, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We discussed with the trustees the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focused on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

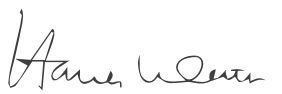
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's Report (continuation)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jane Wills FCA MA
Senior Statutory Auditor

For and behalf of

Haines Watts Chartered Accountants
Statutory Auditors
Aissela
46 High Street
Esher
Surrey
KT10 9QY

17 November 2021

Haines Watts Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities

(including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £
Income							
Donations, Grants & Endowments	1 & 10	870,156	1,419,726	2,289,882	561,096	901,157	1,462,253
Other Trading Activities (Incl. Fundraising Events)	1	59,679	0	59,679	126,917	69,412	196,328
Income from Investments	1	266	10,476	10,742	404	10,392	10,796
Total Income & Endowments		930,101	1,430,202	2,360,303	688,416	980,961	1,669,377
Expenditure							
Cost of Raising Funds (Incl. Fundraising Events)	1, 2, 8 & 9	219,406	-	219,406	299,547	-	299,547
Expenditure on Charitable Activities	1	678,153	1,449,288	2,127,440	360,771	1,014,025	1,374,796
Total Expenditure		897,559	1,449,288	2,346,847	660,317	1,014,025	1,674,342
Net Gains/(Losses) on Investments	3 & 5	-	24,780	24,780	-	6,960	6,960
Net Income/Expenditure & Net Movement in Funds For The Year		32,542	5,694	38,236	28,099	(26,104)	1,995
Reconciliation of Funds							
Total Funds Brought Forward		158,640	386,827	545,467	109,091	391,331	500,422
Total Funds Carried Forward	3 & 12	191,182	392,521	583,703	137,190	365,227	502,417

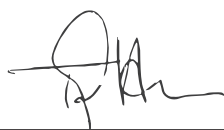
Balance Sheet

as at 31 December 2020

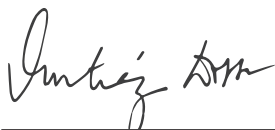
	Notes	£	2020 £	£	2019 £
Fixed Assets					
Tangible Assets	4	1,616		1,113	
Investments	3, 5, 11, & 13	392,521		367,741	
			394,137		368,854
Current Assets					
Cash at Bank & in Hand	12	180,935		172,723	
Debtors	6 & 13	17,568		13,963	
		198,503		186,686	
CREDITORS: Amounts falling due within one year.	7 & 13	(8,937)		(10,073)	
Net Current Assets			189,566		176,614
Net Assets/Liabilities			583,703		545,467
Represented By:					
Accumulated Funds					
Unrestricted Funds	12 & 13		191,182		158,640
Restricted Funds	3, 12 & 13		392,521		386,827
Total Charity Funds			583,703		545,467

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board.



T R Hussain
Director



I S Dossa
Director

Statement of Cashflows

		Unrestricted Funds	Restricted Funds	2020 £	2019 £
Cash Flows from Operating Activities:					
Net Cash Provided by (Used in) Operating Activities	Note A	28,331	(29,562)	(1,231)	37,031
Cash Flows from Investing Activities:					
Dividends from Investments		-	10,476	10,476	10,392
Purchase of Property, Plant & Equipment		(1,300)	-	(1,300)	(1,808)
Bank Interest Received		266	-	266	404
Net Cash Provided By (Used in) Investing Activities		(1,034)	10,476	9,442	8,987
Cash Flows from Financing Activities:					
Receipt of Endowment		-	-	-	-
Net Cash Provided by (Used in) Financing Activities		-	-	-	-
Change in Cash & Cash Equivalents in the Reporting Period	Notes B & C	27,297	(19,086)	8,211	46,018
Cash & Cash Equivalents at the Beginning of the Reporting Period	Notes B & C	172,723		172,723	126,704
Cash & Cash Equivalents at the End of the Reporting Period	Notes B & C	200,020	(19,086)	180,934	172,723

Note A: Reconciliation of net movement in funds to net cash flow from operating activities.

		Unrestricted Funds	Restricted Funds	2020 £	2019 £
Net Movement in Funds for the Reporting Period (As per the Statement of Financial Activities)					
		32,542	5,694	38,236	45,045
Adjustments for:					
Depreciation Charges		795	-	795	1,150
Loss/(Gain) on Investment		-	(24,780)	(24,780)	(6,960)
Dividends Received Included in Investing Activities		-	(10,476)	(10,476)	(10,392)
Interest Received Included in Investing Activities		(266)	-	(266)	(404)
(Increase)/Decrease in Debtors		(3,605)	-	(3,605)	8,265
Increase/(Decrease) in Creditors		(1,135)	-	(1,135)	327
Net Cash Provided by (Used in) Operating Activities		28,331	(29,562)	(1,231)	37,031

				2020 £	2019 £
Note B: Analysis of Cash & Cash Equivalents					
Cash in Hand		180,935	-	180,935	172,723
Notice Deposits (Less Than 30 Days)		-	-	-	-
Overdraft Facility Repayable on Demand		-	-	-	-
					172,723
Total Cash & Cash Equivalents		180,935	-	180,935	172,723

Note C: Analysis of Changes in Net Debt

Cash & Cash Equivalents at the Beginning of the Reporting Period		172,723	-	172,723	126,704
Change in Cash & Cash Equivalents in the Reporting Period		27,297	(19,086)	8,211	46,018
Cash & Cash Equivalents at the End of the Reporting Period		200,020	(19,086)	180,934	172,723

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements:

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Citizens Foundation (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Statutory Information

The Citizens Foundation (UK) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page. The members of the company are the Trustees (Directors) named on the company information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be used solely for a particular purpose, for example to build or support the running costs of a nominated school or other defined educational purpose.

Income Recognition Policies

Income is recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions have been met;
- There is sufficient certainty that the receipt of the income is considered probable; and
- The amount can be measured reliably.

Gift Aid:

Income includes gift aid outstanding and receivable from HMRC at the year end.

Donated Services:

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

Donated Shares:

Donated shares are initially recognised at the share price on the date of transfer to the charity. They are subsequently recognised at fair value at the balance sheet date, as detailed in the Fixed Asset Investments accounting policy in Note (1) below.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds - £219,406 (2019: £299,546) includes:
 - £ 1,717 of expenditure on fundraising events (2019: £55,068)
 - £171,602 of employment costs (2019: £189,623) - see Note 8
 - £ 30,073 of rental expenditure (2019: £26,986) – see Note 9
 - £ 4,121 of marketing expenditure (2019: £3,263)
 - £ 11,893 of other expenditure (2019: £24,606)

Notes to the Financial Statements (continuation)

- Expenditure on Charitable activities £2,127,440 (2019: £1,353,196) is comprised of:
 - £2,121,260 of school support, build and endowment grants to TCF, net of bank charges (2019: £1,347,382);
 - £6,180 statutory audit fee (2019: £5,814)

Leasing Commitments

The rental payments under operating leases are recognised on a straight-line basis over the lease term.

Tangible Fixed Assets

All assets costing under £500 are capitalised in the year of purchase, but are written down to a value of £1. Assets costing more than £500 are capitalised and are depreciated at 33% on the reducing balance basis.

Fixed Asset Investments

Fixed asset investments consist of:

- Equity investment in group undertaking: this relates to a wholly owned subsidiary. The investment is subsequently measured at cost less impairment. Consolidated accounts have not been prepared as there have been no transactions in the wholly owned subsidiary during the period from incorporation to 31 December 2020. Please refer to note 13 for more detail.
- Listed investment: Investments are valued at their fair value measured using the share price at the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension Costs and other Post-Retirement Benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they have taken to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Financial Instruments

Financial assets measured at fair value through net income/expenditure comprise of listed investments. Fair value is measured using the share price at the balance sheet date. See details of carrying amount and net gain from investment in note 5.

Key Source of Estimation, Uncertainty and Judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of asset and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenses during the reporting period.

Notes to the Financial Statements (continuation)

There is estimation uncertainty in calculating depreciation. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains risk that the policy does not match the useful life of the assets.

2. TRUSTEES EXPENSES & REMUNERATION

During the year none of the Trustees received any remuneration, benefits in kind or expenses.

3. RESTRICTED FUNDS

Restricted funds of £392,521 on the Balance Sheet at 31 December 2020 were made up of:

- £1 being the share capital of TCF-UK Endowment Ltd., a wholly owned subsidiary of the Charity. Notes 5 & 11 provide full details of this.
- £392,520 being the value at 31 December 2020 of quoted shares gifted in 2015 to the Charity from a donor for an endowment fund. The value of the shares when gifted was £353,100. During the year the value of the shares had increased by £24,780, from £367,740 at 31 December 2019.

The shares continue to be held by the Charity. The dividend income in 2020 has been applied towards the support costs of TCF schools built by that donor. Future dividend income and, potentially, any gains in the value of these shares, shall only be applied towards the support costs of existing and future schools built by that donor. The yearend value was based on fair value being the closing price on the London Stock Exchange on 31 December 2020 £392,520 (2019: £367,740).

4. TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment - 33% on the reducing balance basis

Cost	Office Equipment £
At 01 January 2020	13,511
Additions in the year	1,300
At 31 December 2020	14,811
Depreciation	
At 01 January 2020	12,398
Charge for year	795
At 31 December 2020	13,194
Net Book Value	
At 31 December 2020	1,616
At 31 December 2019	1,113

Notes to the Financial Statements (continuation)

5. INVESTMENTS

Cost or Valuation	Equity Investment in Group Undertaking £	Listed Investments £	Total Investments £
At 01 January 2020	1	367,740	367,741
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	24,780	24,780
At 31 December 2020	1	392,520	392,521
Carrying Amount			
At 31 December 2020	1	392,520	392,521
At 31 December 2019	1	367,740	367,741

6. DEBTORS: Amounts falling due within one year

	2020 £	2019 £
Other Debtors	17,568	13,963

7. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	8,937	10,073
Total	8,937	10,073

8. WAGES

	2020 £	2019 £
Salaries	162,652	172,510
Social Security Costs	5,526	13,655
Pension Contributions	3,424	3,458
Total	171,602	189,623
Average Number of Employees	5	5

No employee was paid more than £60,000 (2019: 0)

During the year, the charity received donations of £100,000 specified by the donor to defray the charity's salaries expenditure (2019: £50,000).

Notes to the Financial Statements (continuation)

9. OPERATING LEASES

Total future minimum lease payments under non-cancellable operating leases are due in each of the following periods:

	2020 £	2019 £
Expiring: Within one year (12 months lease)	16,764	4,498
Later than one year and not later than five years	-	-
	16,764	4,498

The total operating lease expenditure included in the Statement of Financial Activities is £30,073 (2019: £26,986).

10. RELATED PARTY TRANSACTIONS

As in previous years, all the Trustees have made restricted and unrestricted donations to the Charity, the total of these donations in 2020 being £128,728 which of £5,803 were unrestricted and £122,925 restricted including £100,000 towards UK Staff salaries (2019: total £82,365 which of 11,665 were unrestricted and £70,700 restricted including £50,000 towards UK Staff salaries). None of the restricted donations require the Charity to alter significantly the nature of its existing activities. As in previous years, there were no payments made to any trustee and no other related party transactions

11. TCF-UK ENDOWMENT LTD– company number. 11705468 (the “Endowment Subsidiary”)

On 30 November 2018, the trustees incorporated the Endowment Subsidiary as a wholly owned subsidiary of TCF-UK. The purpose of the Endowment Subsidiary is to receive and hold within its donations of income-generating trading assets such as residential property that could potentially be gifted in specie to TCF-UK. The Endowment Subsidiary was set up with a share capital of £1 and its three directors are also directors of TCF-UK. The Endowment Subsidiary has been dormant from incorporation to date with no bank account, no income or expenditure and no transactions other than its £1 share capital. The Endowment Subsidiary has therefore not been consolidated in the accounts of The Citizens Foundation (UK). The investment of £1 has been recorded in the accounts as per note 5.

12. ANALYSIS OF MOVEMENT OF UNRESTRICTED AND RESTRICTED FUNDS

	Balance 1 January 2020 £	Income £	Expenditure £	Funds 31 December 2020 £
Unrestricted Funds	158,640	930,101	897,559	191,182
Restricted Funds				
- Endowment Subsidiary	1	0	0	1
- Endowment Fund				
- Received	360,780	10,476	10,476	360,780
- Net Gain/(Loss) on Investment	6,960	24,780	-	31,740
- Endowment Fund	367,740	35,256	10,476	392,520
- Other Restricted Funds	19,086	1,419,726	1,438,812	-
Restricted Funds	386,827	1,454,982	1,449,288	392,521

Notes to the Financial Statements (continuation)

	Balance 1 January 2019 £	Income £	Expenditure £	Funds 31 December 2019 £
Unrestricted Funds	109,091	688,416	660,317	137,190
Restricted Funds				
- Endowment Subsidiary	1	0	0	1
- Endowment Fund				
- Received	376,860	10,392	10,392	376,860
- Net Gain on Investment	(16,080)	6,960	-	(9,120)
- Endowment Fund	360,780	17,352	10,392	367,740
- Other Restricted Funds	30,550	970,569	1,003,633	(2,514)
Restricted Funds	391,331	987,921	1,014,025	365,227

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2020 £	Unrestricted Funds £	Restricted Funds Investments £	Restricted Funds Others £	Total £
Fixed (Tangible) Assets	1,616	-	-	-	1,616
Investments	-	-	392,521	-	392,521
Cash at bank	180,935	-	-	-	180,935
Other Current Assets/Liabilities	8,631	-	-	-	8,631
Total	191,182	392,521	-	-	583,703
Total Restricted Funds				392,521	
	2019 £	Unrestricted Funds £	Restricted Funds Investments £	Restricted Funds Others £	Total £
Fixed (Tangible) Assets	1,262	-	-	-	1,262
Investments	-	-	367,741	-	367,741
Cash at bank	175,237	-	-	(2,514)	172,723
Other Current Assets/Liabilities	3,891	-	-	-	3,891
Total	180,390	367,741	(2,514)	-	545,617
Total Restricted Funds				365,227	

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