

CHARITY REGISTERED NUMBER: 1087863

THE FREDERICK & PHYLLIS CANN CHARITABLE
TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

MOORE
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	1087863
Chairman:	K G Panter
Trustees:	I P James K G Panter M J Percival P R Saunderson D E Sharp G R Evans
Registered Office:	HCR Hewitsons Lancaster House Nunn Mills Road Northampton NN1 5GE
Accountants:	Moore Chartered Accountants Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors:	HCR Hewitsons Lancaster House Nunn Mills Road Northampton NN1 5GE
Investment Advisors:	Brewin Dolphin 12 Smithfield Street London EC1A 9BD

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2022

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2022

We report on the accounts which are set out on pages 3 to 10.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.



Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Date: 10 January 2023

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report for the year ended 5 April 2022 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP FRS 102.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed dated 1 December 1998 as varied by Supplemental Deed dated 10 July 2001. The Trust was initially established by Mrs Phyllis Cann on behalf of her late husband and herself by way of a Trust Deed dated 1 December 1998.

Appointment of Trustees

The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the existing Trustees.

The Trustees who served during the year are set out on the charity information page at the front of these accounts.

Objectives and activities and public benefit

The charitable objects of the Trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The Trust Deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

During the year the Trust has made numerous donations within the sectors and objects outlined above, and the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

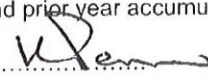
Financial review

Investment policy and summary for the year

The Charity's funds are managed by its Investment Advisors. The Trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have increased in the year. The Trustees have been able to meet all charitable requests out of income received and prior year accumulations.

Approved by the Trustees and signed on their behalf by:


KEITH PANTER

Dated: 4/1/2023


THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

BALANCE SHEET

AT 5 APRIL 2022

	Note	2022	2021
		£	£
Tangible fixed assets			
Investments	2	2,830,371	2,767,367
Current assets			
Bank accounts		44,987	102,720
		<u>44,987</u>	<u>102,720</u>
Creditors			
Amounts falling due within one year	3	<u>(7,486)</u>	<u>(7,246)</u>
Net current assets		37,501	95,474
Total assets less current liabilities		<u>2,867,872</u>	<u>2,862,841</u>
Net assets		<u>2,867,872</u>	<u>2,862,841</u>
Capital funds			
Unrestricted funds		<u>2,867,872</u>	<u>2,862,841</u>
Total funds		<u>2,867,872</u>	<u>2,862,841</u>

Approved by the trustees on 4/1/2023 and signed on their behalf by:



Trustee

KEITH PANTER

The annexed notes form part of these financial statements.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Note	Total funds 2022 £	Total funds 2021 £
Incoming resources			
Incoming resources from generated funds:			
Investment income	4	91,712	587,175
		<u>91,712</u>	<u>587,175</u>
Total incoming resources			
Resources expended			
Costs of generating funds	5	(19,588)	(18,118)
Charitable activities	6	(61,000)	(44,074)
Governance costs	7	(6,093)	(5,767)
		<u>(86,681)</u>	<u>(67,959)</u>
Total resources expended			
		5,031	519,216
Net movement in funds			
Total funds brought forward		<u>2,862,841</u>	<u>2,343,625</u>
Total funds carried forward		<u><u>2,867,872</u></u>	<u><u>2,862,841</u></u>

Details of incoming resources and resources expended are given in the notes to the financial statements.

All funds are unrestricted.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022		2021	
		£	£	£	£
General income fund					
Opening balance		104,669		95,237	
(Loss)/surplus for the year	8	(11,689)		9,432	
			92,980		104,669
Capital account					
Opening balance		2,758,172		2,248,388	
Gain on investments	2	36,308		527,902	
Investment management fees	5	(19,588)		(18,118)	
			2,774,892		2,758,172
Total funds at 5 April 2022			2,867,872		2,862,841

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales. The registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principle activities are stated on page 2 of these financial statements.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applicable UK Accounting Standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Investments

Investments are stated at their market value at the year end. The market value of quoted securities is based on the middle market quotation on the relevant Stock Exchange.

Investment income

Income from investments is accounted for on an accruals basis.

2. Fixed asset investments

	£
Carrying value at 6 April 2021	2,767,367
Additions at cost	765,701
Disposal proceeds	(739,005)
Gain/(loss) for the year	36,308
	<hr/>
Carrying value at 5 April 2022	2,830,371
	<hr/>
The net gain for the year comprises:	£
Realised loss on disposals	(24,331)
Unrealised gain on revaluation	60,639
	<hr/>
	36,308
	<hr/>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

3. Creditors

Amounts falling due within one year:

	2022	2021
	£	£
Accrued expenses	6,482	5,940
Trade creditor	1,004	1,306
	<u>7,486</u>	<u>7,246</u>

4. Incoming resources

	2022	2021
	£	£
Investment income		
Dividends	55,404	59,268
Interest	-	5
Gain/(loss) on investments	36,308	527,902
	<u>91,712</u>	<u>587,175</u>

All funds are unrestricted.

5. Costs of generating funds

	2022	2021
	£	£
Investment management fees	19,588	18,118
	<u>19,588</u>	<u>18,118</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

6. Direct charitable expenditure - donations	2022 £	2021 £
Asthma Relief	-	1,000
Apostleship of the Sea	1,500	-
Battersea Dogs & Cats Home	2,000	-
Blesma	1,000	-
Brainwave	2,000	-
British Horse Society	2,500	-
British Disabled Angling Association	-	1,000
British Stammering Association	2,000	-
Caring and Sharing Trust	1,000	-
Cats Protection	2,000	-
CHICKS	-	2,500
Child Brain Injury	2,000	-
Children's Aid	-	2,000
Circus Starr	1,000	-
CLIC Sargeant	2,000	-
Community Safety Education CIC	1,000	-
Cransley Hospice	2,000	-
Crohn's and Colitis	1,500	-
Daventry Contact	1,500	-
Douglas Bader Foundation	-	1,605
Dogs for Good	2,000	-
Donkey Sanctuary	2,000	1,000
East Northants Faith Group	1,500	-
Emmanuel Group of Churches	500	-
ERIC	-	1,000
Favell Day Services	2,000	-
Handicapped Children's Action Group	1,000	-
Happy Days	1,000	-
Helen and Douglas House	-	2,000
Home Start	-	3,000
Huntingdon's Disease	-	2,000
Kidscape	-	1,200
Lakeland Day Care Hospice	2,000	-
Listening Books	-	3,000
Lullaby Trust	-	1,000
Mobility Trust – For Northants	-	500
Balance c/fwd	37,000	22,805

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

6. Direct charitable expenditure – donations (continued)

	2022 £	2021 £
Bal b/fwd	37,000	22,805
Nene Valley Care Trust	-	2,000
New Life	-	2,000
NMPAT	7,000	-
Northampton Saints Foundation	1,000	-
Northants Search & Rescue	1,000	-
PDSA	-	2,500
Police Community Clubs of GB	1,000	-
REACT	-	1,000
RNLI	5,000	5,000
Rock UK	2,000	-
Seafarers UK	-	2,000
Sense	2,000	-
Serve	-	1,769
Spencer Contact	-	1,000
Strongbones Childrens' Trust	1,000	-
Tall Ships	1,500	-
The Mission to seafarers	-	2,000
The Voice That Makes a Difference	1,000	-
Whizz Kids	-	2,000
Wildlife Trust for Beds, Cambs and Northants	1,500	-
	<u>61,000</u>	<u>44,074</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

7. Governance costs

	2022 £	2021 £
Secretarial fees	4,495	4,255
Accountancy	1,482	1,440
Bank charges	116	72
	<u>6,093</u>	<u>5,767</u>

8. General income fund

	2022 £	2021 £
Incoming resources		
Bank interest	-	5
Income from investments	55,404	59,268
	<u>55,404</u>	<u>59,273</u>
Total incoming resources	55,404	59,273
Resources expended		
Direct charitable expenditure	(61,000)	(44,074)
Management and administration	(6,093)	(5,767)
	<u>(67,093)</u>	<u>(49,841)</u>
Total resources expended	(67,093)	(49,841)
(Loss)/surplus for the year	<u>(11,689)</u>	<u>9,432</u>