

**CHARITY REGISTERED NUMBER: 1087863**

**THE FREDERICK & PHYLLIS CANN CHARITABLE  
TRUST  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**MOORE  
CHARTERED ACCOUNTANTS  
OAKLEY HOUSE  
HEADWAY BUSINESS PARK  
3 SAXON WAY WEST  
CORBY  
NORTHAMPTONSHIRE  
NN18 9EZ**

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 1087863

**Chairman:** K G Panter

**Trustees:** I P James  
K G Panter  
M J Percival  
P R Saunderson  
D E Sharp

**Registered Office:** HCR Hewitsons  
Elgin House  
Billing Road  
Northampton  
NN1 5AU

**Accountants:** Moore  
Chartered Accountants  
Oakley House  
Headway Business Park  
3 Saxon Way West  
Corby  
Northamptonshire  
NN18 9EZ

**Bankers:** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitors:** HCR Hewitsons  
Elgin House  
Billing Road  
Northampton  
NN1 5AU

**Investment Advisors:** Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9BD

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**CONTENTS**

	<b>Page</b>
Examiners' report	1
Trustees' report	2
Balance sheet	3
Statement of financial activities	4
Schedule of funds	5
Notes	6

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**  
**FOR THE YEAR ENDED 5 APRIL 2021**

We report on the accounts which are set out on pages 3 to 10.

**Respective responsibilities of the trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.

*Moore*  
.....

**Moore**  
Chartered Accountants  
Oakley House  
Headway Business Park  
3 Saxon Way West  
Corby  
Northamptonshire  
NN18 9EZ

Date: *18 November 2021*

# THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

## REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their annual report for the year ended 5 April 2021 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP FRS 102.

### Structure, governance and management

#### Governing document

The charity is governed by its Trust Deed dated 1 December 1998 as varied by Supplemental Deed dated 10 July 2001. The Trust was initially established by Mrs Phyllis Cann on behalf of her late husband and herself by way of a Trust Deed dated 1 December 1998.

#### Appointment of Trustees

The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the existing Trustees.

The Trustees who served during the year are set out on the charity information page at the front of these accounts.

### Objectives and activities and public benefit

The charitable objects of the Trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The Trust Deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

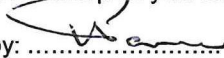
During the year the Trust has made numerous donations within the sectors and objects outlined above, and the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

### Financial review

#### Investment policy and summary for the year:

The Charity's funds are managed by its Investment Advisors. The Trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have increased in the year. The Trustees have been able to meet all charitable requests out of income received and prior year accumulations.

Approved by the Trustees and signed on their behalf by: 

Dated: 8/11/2021

K.G. PANTER

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**BALANCE SHEET**

**AT 5 APRIL 2021**

	Note	2021	2020
		£	£
<b>Tangible fixed assets</b>			
Investments	2	2,767,367	2,303,702
<b>Current assets</b>			
Bank accounts		102,720	46,250
		<u>102,720</u>	<u>46,250</u>
<b>Creditors</b>			
Amounts falling due within one year	3	(7,246)	(6,327)
<b>Net current assets</b>		<u>95,474</u>	<u>39,923</u>
<b>Total assets less current liabilities</b>		<u>2,862,841</u>	<u>2,343,625</u>
<b>Net assets</b>		<u>2,862,841</u>	<u>2,343,625</u>
<b>Capital funds</b>			
Unrestricted funds		2,862,841	2,343,625
<b>Total funds</b>		<u>2,862,841</u>	<u>2,343,625</u>

Approved by the trustees on 8/11/2021 and signed on their behalf by:

  
 .....  
 Trustee K G PANTER

The annexed notes form part of these financial statements.

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Total funds 2021 £	Total funds 2020 £
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Investment income	4	587,175	(167,073)
		<u>587,175</u>	<u>(167,073)</u>
<b>Total incoming resources</b>		<u>587,175</u>	<u>(167,073)</u>
<b>Resources expended</b>			
Costs of generating funds	5	(18,118)	(16,206)
Charitable activities	6	(44,074)	(65,100)
Governance costs	7	(5,767)	(8,467)
		<u>(67,959)</u>	<u>(89,773)</u>
<b>Total resources expended</b>		<u>(67,959)</u>	<u>(89,773)</u>
<b>Net movement in funds</b>		519,216	(256,846)
<b>Total funds brought forward</b>		<u>2,343,625</u>	<u>2,600,471</u>
<b>Total funds carried forward</b>		<u><u>2,862,841</u></u>	<u><u>2,343,625</u></u>

Details of incoming resources and resources expended are given in the notes to the financial statements.

All funds are unrestricted.

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 5 APRIL 2021**

	Note	2021		2020	
		£	£	£	£
<b>General income fund</b>					
Opening balance		95,237		105,950	
Surplus(deficit) for the year	8	9,432		(10,713)	
		<u>          </u>		<u>          </u>	
			104,669		95,237
<b>Capital account</b>					
Opening balance		2,248,388		2,494,521	
Gain/(loss) on investments	2	527,902		(229,927)	
Investment management fees	5	(18,118)		(16,206)	
		<u>          </u>		<u>          </u>	
			2,758,172		2,248,388
			<u>          </u>		<u>          </u>
<b>Total funds at 5 April 2021</b>			2,862,841		2,343,625
			<u>          </u>		<u>          </u>



**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

**1. Accounting policies**

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales. The registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principle activities are stated on page 2 of these financial statements.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applicable UK Accounting Standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**Investments**

Investments are stated at their market value at the year end. The market value of quoted securities is based on the middle market quotation on the relevant Stock Exchange.

**Investment income**

Income from investments is accounted for on an accruals basis.

**2. Fixed asset investments**

	£
Carrying value at 6 April 2020	2,303,702
Additions at cost	840,210
Disposal proceeds	(904,447)
Gain/(loss) for the year	527,902
	<hr/>
Carrying value at 5 April 2021	2,767,367
	<hr/> <hr/>
The gain for the year comprises:	£
Realised gain on disposals	27,742
Unrealised gain on revaluation	500,160
	<hr/>
	527,902
	<hr/> <hr/>

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

**3. Creditors**

Amounts falling due within one year:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued expenses	5,940	4,916
Trade creditor	1,306	1,411
	<u>7,246</u>	<u>6,327</u>

**4. Incoming resources**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Investment income</b>		
Dividends	59,268	62,702
Interest	5	152
Gain/(loss) on investments	527,902	(229,927)
	<u>587,175</u>	<u>(167,073)</u>

**5. Costs of generating funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Investment management fees	18,118	16,206

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

6. Direct charitable expenditure - donations		
	2021	2020
	£	£
Asthma Relief	1,000	-
Battersea Dogs & Cats Home	-	2,000
Beds and Northants MS Centre	-	2,500
Blesma	-	1,000
Brainwave	-	2,000
British Horse Society	-	2,000
British Disabled Angling Association	1,000	-
C2C	-	2,000
Caring and Sharing Trust	-	1,000
Cats Protection	-	1,000
Cauldwell Children	-	1,500
Changing Faces	-	1,000
CHICKS	2,500	-
Children's Aid	2,000	-
CLIC Sargeant	-	3,000
Cransley Hospice	-	2,000
Daventry Contact	-	1,000
Douglas Bader Foundation	1,605	-
Dogs for Good	-	2,000
Dogs Trust	-	500
Donkey Sanctuary	1,000	-
Dreams Come True	-	1,000
East Northants Community Services	-	3,000
ERIC	1,000	-
Fire Fighters Charity	-	1,000
Helen and Douglas House	2,000	-
Home Start	3,000	-
Huntingdon's Disease	2,000	-
Joss Searchlight	-	2,000
Kidscape	1,200	-
Lakeland Day Care Hospice	-	2,000
Listening Books	3,000	-
Lullaby Trust	1,000	-
Lymphoma Association	-	1,000
Muir Maxwell	-	2,000
Mobility Trust – For Northants	500	-
NAYC	-	2,000
Balance c/fwd	22,805	38,500

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

6. Direct charitable expenditure – donations (continued)

	2021	2020
	£	£
Bal b/fwd	22,805	38,500
Nene Valley Care Trust	2,000	-
New Life	2,000	-
NMPAT	-	5,000
Northampton Hope Centre	-	2,000
Northampton Saints Foundation	-	1,000
On Course Foundation	-	1,000
PBC Foundation	-	1,000
PDSA	2,500	-
Police Community Clubs of GB	-	1,000
REACT	1,000	-
Relate	-	-
RNLI	5,000	5,000
Rock UK	-	-
RSPCA	-	1,600
Seafarers UK	2,000	-
Sense	-	-
Serve	1,769	-
Spencer Contact	1,000	1,000
SSAFA Northants	-	1,500
Starlight Children's Foundation	-	2,000
Strongbones Childrens' Trust	-	1,000
Tall Ships	-	1,000
The Learning Bus	-	500
The Mission to seafarers	2,000	-
Thomas's Fund	-	500
Whizz Kids	2,000	-
Willow Foundation	-	1,000
World Horse Welfare	-	500
	<u>44,074</u>	<u>65,100</u>

**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

**7. Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Secretarial fees	4,255	6,901
Accountancy	1,440	1,506
Bank charges	72	60
	<u>5,767</u>	<u>8,467</u>

**8. General income fund**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Bank interest	5	152
Income from investments	59,268	62,702
	<u>59,273</u>	<u>62,854</u>
<b>Total incoming resources</b>	59,273	62,854
<b>Resources expended</b>		
Direct charitable expenditure	(44,074)	(65,100)
Management and administration	(5,767)	(8,467)
	<u>(49,841)</u>	<u>(73,567)</u>
<b>Total resources expended</b>	(49,841)	(73,567)
<b>Surplus/(deficit) for the year</b>	<u>9,432</u>	<u>(10,713)</u>

