

THE FREDERICK & PHYLLIS CANN TRUST

England & Wales · Charity number 1087863

Details

Status Registered

Legal form Trust

Registered 2001-08-03

Register [View on the Charity Commission register](#)

Contact

Address Hcr Hewitsons
Lancaster House
Nunn Mills Road
Northampton
NN1 5GE

Phone 01604233233

Email Cann@hcrlaw.com

Activities

Objects: GENERAL CHARITABLE PURPOSES

Activities: The Charity makes monetary grants to individuals and organisations fulfilling the criteria set out in the Trust Deed establishing it which fall into three main areas, namely Welfare of Children, Animal Welfare and Safety at Sea, as well as seven specific charities named therein, particularly projects of a capital nature in , or of benefit to, communities/organisations/individuals in Northamptonshire.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Animals
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£72,317	£86,928	-	-
2024-04-05	£60,564	£77,532	-	-
2023-04-05	£59,890	£71,543	-	-
2022-04-05	£91,712	£86,681	-	-
2021-04-05	£587,175	£67,959	£2,862,841	0

Trustees

Name	Role	Appointed
Cecelia Christine Ludford-Thomas		2024-07-08
DAVID EDWIN SHARP		
GILLIAN RUTH EVANS		2021-11-08
Ian James		2018-07-09
KEITH GEORGE PANTER		
PHILIP RICHARD SAUNDERSON MBE JP BA		

THE FREDERICK & PHYLLIS CANN TRUST

England & Wales - Charity number 1087863

Accounts



Charity registration number 1087863 (England and Wales)

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P R Saunderson K G Panter D E Sharp I P James G R Evans C L Thomas	(Appointed 8 July 2024)
Charity number (England and Wales)	1087863	
Independent examiner	Moore Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ	
Solicitors	HCR Hewitsons Lancaster House Nunn Mills Road Northampton NN1 5GE	
Investment advisors	Brewin Dolphin Limited 12 Smithfield Street London EC1A 9BD	

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

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THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities and public benefit

The charitable objectives of the trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The trust deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the trustees shall in their absolute discretion think fit to support or establish.

During the year the trust has made numerous donations within the sectors and objects outlined above, and the trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Investment policy and summary for the year

The charity's funds are managed by its investment advisors. The trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have decreased in the year. The trustees have been able to meet all charitable requests out of income received and prior year accumulations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P R Saunderson
K G Panter
D E Sharp
I P James
G R Evans
C L Thomas (appointed 8 July 2024)

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The trustees' report was approved by the Board of Trustees.

P R Saunderson
Trustee

10 November 2025

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Frederick & Phyllis Cann Charitable Trust (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Moore

Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ
17 November 2025

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>	Notes		
Investments	2	72,317	60,564
<u>Expenditure on:</u>			
Raising funds	3	21,560	12,815
Charitable activities	4 & 5	65,368	64,717
Total expenditure		86,928	77,532
Net gains/(losses) on investments		(45,056)	284,464
Net (expenditure)/income for the year/ Net movement in funds		(59,667)	267,496
Fund balances at 6 April 2024		2,903,781	2,636,285
Fund balances at 5 April 2025		2,844,114	2,903,781

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	8		2,827,822		2,860,398
Current assets					
Debtors	9	6,321		5,595	
Cash at bank and in hand		11,651		39,378	
			<u>17,972</u>		<u>44,973</u>
Creditors: amounts falling due within one year	10	(1,680)		(1,590)	
Net current assets			<u>16,292</u>		<u>43,383</u>
Total assets less current liabilities			<u>2,844,114</u>		<u>2,903,781</u>
The funds of the charity					
Unrestricted funds	11		<u>2,844,114</u>		<u>2,903,781</u>
			<u>2,844,114</u>		<u>2,903,781</u>

The financial statements were approved by the trustees on 10 November 2025

P R Saunderson
Trustee

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is accounted for on an accruals basis.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	72,261	60,518
Interest receivable	56	46
	<u>72,317</u>	<u>60,564</u>

3 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management fees	21,560	12,815
	<u>21,560</u>	<u>12,815</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Blesma	1,000	-
Brainwave Centre	2,000	2,000
British Disable Angling Association	1,000	-
Caring and Sharing Trust	-	1,000
Cauldwell Children	-	1,500
Changing Faces	1,000	-
Child Brain Injury	-	2,000
Circus Starr	-	1,000
CLIC Sargeant Cancer Care	2,000	-
Crackerjacks Children's Trust	950	-
Crohn's and Colitis	-	1,500
Cynthia Spencer Hospice	5,000	-
Cystic Fibrosis Care	1,000	-
Daventry Contact	-	1,500
Dogs for Good	-	2,000
Donkey Sanctuary	-	2,000
Eve	-	3,000
Fit4Life (Active Link)	2,000	-
Give It Your Max	-	1,000
Handicapped Children's Action Group	-	1,000
Happy Days	-	1,000
Hearing Dogs	1,000	-
Huntington's Disease Association	2,000	-
Listening Books	3,000	-
Lullaby Trust	1,270	-
Meningitis Now	1,500	-
MNDA	-	2,000
NAYC	2,000	-
NMPAT	5,000	5,000
Nene Valley Care Trust	-	2,000
Newlife	1,000	-
Northampton Saints Foundation	3,000	-
Northampton Rowing Club	1,000	-
PDSA	2,500	-
Pitsford Scout Group	-	5,000
Place to Bee	-	2,000
RAF Benevolent Fund	2,000	-
React	-	1,000
RNLI	-	5,000
Rock UK	1,000	-
Salvation Army	3,000	-
Sense	-	3,000
Souster Youth Trust	-	2,000
Spencer Contact	2,000	1,000
Strongbones Children's Trust	-	1,500
Tall Ships	-	2,000
Teenage Cancer Trust	-	3,000

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

4 Charitable activities (Continued)

The Voice that Makes a Difference	2,050	-
Thomas's Fund	1,752	-
UK Veterans Hearing Foundation	3,500	2,000
UKSA Sea Change	1,575	-
Warwickshire & Northamptonshire Air Ambulance	2,000	-
Willow Foundation	1,000	1,000
Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire	1,000	-
	<u>60,097</u>	<u>58,000</u>

5 Governance costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Secretarial fees	-	3,480	3,480	-	4,994	4,994
Accountancy	-	1,698	1,698	-	1,590	1,590
Bank charges	-	93	93	-	83	83
Sundry expenses	-	-	-	-	50	50
	<u>-</u>	<u>5,271</u>	<u>5,271</u>	<u>-</u>	<u>6,717</u>	<u>6,717</u>
Analysed between						
Charitable activities	<u>-</u>	<u>5,271</u>	<u>5,271</u>	<u>-</u>	<u>6,717</u>	<u>6,717</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

8 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	2,860,398
Additions	332,364
Valuation changes	(45,056)
Disposals	(319,884)
	<hr/>
At 5 April 2025	2,827,822
	<hr/>
Carrying amount	
At 05 April 2025	2,827,822
	<hr/> <hr/>
At 05 April 2024	2,860,398
	<hr/> <hr/>

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	6,321	5,595
	<hr/>	<hr/>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,680	1,590
	<hr/>	<hr/>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	2,903,781	72,317	(86,928)	(45,056)	2,844,114
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	2,636,285	60,564	(77,532)	284,464	2,903,781
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE FREDERICK & PHYLLIS CANN TRUST

England & Wales - Charity number 1087863

Accounts



**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P R Saunderson
K G Panter
D E Sharp
I P James
G R Evans
C L Thomas

(Appointed 8 July 2024)

Charity number

1087863

Independent examiner

Moore
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Solicitors

HCR Hewitsons
Lancaster House
Nunn Mills Road
Northampton
NN1 5GE

Investment advisors

Brewin Dolphin Limited
12 Smithfield Street
London
EC1A 9BD

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

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THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities and public benefit

The charitable objectives of the trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The trust deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the trustees shall in their absolute discretion think fit to support or establish.

During the year the trust has made numerous donations within the sectors and objects outlined above, and the trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Investment policy and summary for the year

The charity's funds are managed by its investment advisors. The trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have decreased in the year. The trustees have been able to meet all charitable requests out of income received and prior year accumulations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P R Saunderson
K G Panter
D E Sharp
I P James
M J Percival (retired 20 November 2023)
G R Evans
C L Thomas (appointed 8 July 2024)

The trustees' report was approved by the Board of Trustees.

.....
Trustee

Date:

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Frederick & Phyllis Cann Charitable Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Dated:

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Investments	2	60,564	59,890
<u>Expenditure on:</u>			
Raising funds	3	12,815	16,318
Charitable activities	4 & 5	64,717	55,225
Total expenditure		77,532	71,543
Net gains/(losses) on investments		284,464	(219,934)
Net income/(expenditure) for the year/ Net movement in funds		267,496	(231,587)
Fund balances at 6 April 2023		2,636,285	2,867,872
Fund balances at 5 April 2024		2,903,781	2,636,285

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**BALANCE SHEET****AS AT 5 APRIL 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	7		2,860,398		2,602,167
Current assets					
Debtors	8	5,595		8,603	
Cash at bank and in hand		39,378		27,105	
		44,973		35,708	
Creditors: amounts falling due within one year	9	(1,590)		(1,590)	
Net current assets			43,383		34,118
Total assets less current liabilities			2,903,781		2,636,285
The funds of the charity					
Unrestricted funds	10		2,903,781		2,636,285
			2,903,781		2,636,285

The financial statements were approved by the trustees on

.....

Trustee

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2024****1 Accounting policies (Continued)*****Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	60,518	59,675
Interest receivable	46	215
	<u>60,564</u>	<u>59,890</u>

3 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management fees	12,815	16,318
	<u>12,815</u>	<u>16,318</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2024****4 Charitable activities**

	Charitable expenditure	Charitable expenditure
	2024	2023
	£	£
Accommodation Concern	-	1,500
Beds and Northants MS Centre	-	3,000
Brainwave	2,000	-
Caring and Sharing Trust	1,000	-
Cauldwell Children	1,500	-
Child Brain Injury	2,000	-
CICRA	-	1,000
Circus Starr	1,000	-
Crackerjacks Children's Trust	-	750
Crohn's and Colitis	1,500	-
Daventry Contact	1,500	-
Dogs for Good	2,000	-
Donkey Sanctuary	2,000	-
Dreams Come True	-	2,000
ERIC	-	1,000
En-Fold	-	1,500
Eve	3,000	-
Give It Your Max	1,000	-
Handicapped Children's Action Group	1,000	-
Happy Days	1,000	-
Helen & Douglas House	-	2,000
Huntingdon's disease	-	2,000
Joss Searchlight	-	2,000
Lennox Children's Cancer Fund	-	2,000
Listening Books	-	3,000
Meningitis Now	-	1,500
MNDA	2,000	-
NMPAT	5,000	5,000
Nene Valley Care Trust	2,000	-
New Life	-	1,000
On Course Foundation	-	800
PDSA	-	2,500
Pitsford Scout Group	5,000	3,000
Place to Bee	2,000	-
React	1,000	-
RNLI	5,000	-
Sense	3,000	-
Serve	-	2,000
Sick Children's Trust	-	2,000
Souster Youth Trust	2,000	-
Spencer Contact	1,000	-
Strongbones Children's Trust	1,500	-
Sullivan's Heroes	-	1,500
Tall Ships	2,000	-
Teenage Cancer Trust	3,000	-
The Misssion to Seafarers	-	1,000

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2024****4 Charitable activities (Continued)**

UK Veterans Hearing Foundation	2,000	-
Warwickshire & Northamptonshire Air Ambulance	-	2,000
Whizz Kids	-	3,000
Willow Foundation	1,000	-
World Horse Welfare	-	2,000
	<u>58,000</u>	<u>49,050</u>

5 Governance costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Secretarial fees	-	4,994	4,994	-	4,552	4,552
Accountancy	-	1,590	1,590	-	1,530	1,530
Bank charges	-	83	83	-	93	93
Sundry expenses	-	50	50	-	-	-
	<u>-</u>	<u>6,717</u>	<u>6,717</u>	<u>-</u>	<u>6,175</u>	<u>6,175</u>
Analysed between						
Charitable activities	-	6,717	6,717	-	6,175	6,175
	<u>-</u>	<u>6,717</u>	<u>6,717</u>	<u>-</u>	<u>6,175</u>	<u>6,175</u>

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2024****7 Fixed asset investments**

	Listed investments £
Cost or valuation	
At 6 April 2023	2,602,167
Additions	783,277
Valuation changes	284,464
Disposals	(809,510)
	<hr/>
At 5 April 2024	2,860,398
	<hr/>
Carrying amount	
At 05 April 2024	2,860,398
	<hr/> <hr/>
At 05 April 2023	2,602,167
	<hr/> <hr/>

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	5,595	8,603
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	60
Accruals and deferred income	1,590	1,530
	<hr/>	<hr/>
	1,590	1,590
	<hr/> <hr/>	<hr/> <hr/>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2024****10 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	2,636,285	60,564	(77,532)	284,464	2,903,781
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2022	Incoming resources	Resources expended	Gains and losses	At 5 April 2023
	£	£	£	£	£
General funds	2,867,872	59,890	(71,543)	(219,934)	2,636,285
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE FREDERICK & PHYLLIS CANN TRUST

England & Wales - Charity number 1087863

Accounts



**THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P R Saunderson K G Panter D E Sharp I P James M J Percival G R Evans	(Chairman - appointed 14 November 2022) (Chairman - resigned 14 November 2022)
Charity number	1087863	
Independent examiner	Moore Oakley House Headway Business Park 3 Saxon Way West Corby Northamptonshire NN18 9EZ	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitors	HCR Hewitsons Lancaster House Nunn Mills Road Northampton NN1 5GE	
Investment advisors	Brewin Dolphin Limited 12 Smithfield Street London EC1A 9BD	

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities and public benefit

The charitable objectives of the trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The trust deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the trustees shall in their absolute discretion think fit to support or establish.

During the year the trust has made numerous donations within the sectors and objects outlined above, and the trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Investment policy and summary for the year

The charity's funds are managed by its investment advisors. The trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have decreased in the year. The trustees have been able to meet all charitable requests out of income received and prior year accumulations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

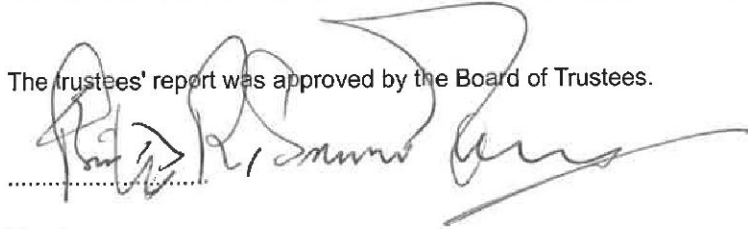
P R Saunderson	(Chairman - appointed 14 November 2022)
K G Panter	(Chairman - resigned 14 November 2022)
D E Sharp	
I P James	
M J Percival	
G R Evans	

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The trustees' report was approved by the Board of Trustees.



.....

Trustee

Date: 28.03.23

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Frederick & Phyllis Cann Charitable Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Dated:

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Investments	2	59,890	55,405
<u>Expenditure on:</u>			
Raising funds	3	16,318	19,590
Charitable activities	4 & 5	55,225	67,093
Total expenditure		71,543	86,683
Net gains/(losses) on investments		(219,934)	36,308
Net (expenditure)/income for the year/ Net movement in funds		(231,587)	5,030
Fund balances at 6 April 2022		2,867,872	2,862,842
Fund balances at 5 April 2023		2,636,285	2,867,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**BALANCE SHEET****AS AT 5 APRIL 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	7		2,602,167		2,830,371
Current assets					
Debtors	8	8,603		-	
Cash at bank and in hand		27,105		44,987	
			35,708		44,987
Creditors: amounts falling due within one year	9	(1,590)		(7,486)	
Net current assets			34,118		37,501
Total assets less current liabilities			2,636,285		2,867,872
Income funds					
Unrestricted funds			2,636,285		2,867,872
			2,636,285		2,867,872

The financial statements were approved by the Trustees on 20-11-23

Trustee

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2023****1 Accounting policies****(Continued)*****Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	59,675	55,405
Interest receivable	215	-
	<u>59,890</u>	<u>55,405</u>

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Investment management fees	16,318	19,590
	<u>16,318</u>	<u>19,590</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2023****4 Charitable activities**

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Accommodation Concern	1,500	-
Apostleship of the Sea	-	1,500
Battersea Dogs & Cats Home	-	2,000
Beds and Northants MS Centre	3,000	-
Blesma	-	1,000
Brainwave	-	2,000
British Horse Society	-	2,500
British Stammering Association	-	2,000
Caring and Sharing Trust	-	1,000
Cats Protection	-	2,000
Child Brain Injury	-	2,000
CICRA	1,000	-
Circus Starr	-	1,000
Clic Sargeant	-	2,000
Community Safety Education CIC	-	1,000
Crackerjacks Children's Trust	750	-
Cransley Hospice	-	2,000
Crohn's and Colitis	-	1,500
Daventry Contact	-	1,500
Dogs for Good	-	2,000
Donkey Sanctuary	-	2,000
Dreams Come True	2,000	-
East Northants Faith Group	-	1,500
ERIC	1,000	-
Emmanuel Group of Churches	-	500
En-Fold	1,500	-
Favell Day Services	-	2,000
Handicapped Children's Action Group	-	1,000
Happy Days	-	1,000
Helen & Douglas House	2,000	-
Huntingdon's disease	2,000	-
Joss Searchlight	2,000	-
Lakeland Day Care Hospice	-	2,000
Lennox Children's Cancer Fund	2,000	-
Listening Books	3,000	-
Meningitis Now	1,500	-
NMPAT	5,000	7,000
New Life	1,000	-
Northampton Saints Foundation	-	1,000
Northants Search & Rescue	-	1,000
On Course Foundation	800	-
PDSA	2,500	-
Pitsford Scout Group	3,000	-
Police Community Clubs Of GB	-	1,000
RNLI	-	5,000
Rock UK	-	2,000

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2023**

4 Charitable activities		(Continued)	
Sense	-	2,000	
Serve	2,000	-	
Sick Children's Trust	2,000	-	
Strongbones Childrens's Trust	-	1,000	
Sullivan's Heroes	1,500	-	
Tall Ships	-	1,500	
The Misssion to Seafarers	1,000	-	
The Voice that makes a difference	-	1,000	
Warwickshire & Northamptonshire Air Ambulance	2,000	-	
Whizz Kids	3,000	-	
Wildlife Trust for Beds, Cambs, and Northants	-	1,500	
World Horse Welfare	2,000	-	
		<u>49,050</u>	<u>61,000</u>
		<u><u>49,050</u></u>	<u><u>61,000</u></u>

5 Governance costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Secretarial fees	-	4,552	4,552	-	4,495	4,495
Accountancy	-	1,530	1,530	-	1,482	1,482
Bank charges	-	93	93	-	116	116
	<u>-</u>	<u>6,175</u>	<u>6,175</u>	<u>-</u>	<u>6,093</u>	<u>6,093</u>
	<u><u>-</u></u>	<u><u>6,175</u></u>	<u><u>6,175</u></u>	<u><u>-</u></u>	<u><u>6,093</u></u>	<u><u>6,093</u></u>
Analysed between Charitable activities	-	6,175	6,175	-	6,093	6,093
	<u><u>-</u></u>	<u><u>6,175</u></u>	<u><u>6,175</u></u>	<u><u>-</u></u>	<u><u>6,093</u></u>	<u><u>6,093</u></u>

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2023****7 Fixed asset investments**

	Listed investments £
Cost or valuation	
At 6 April 2022	2,830,371
Additions	425,930
Valuation changes	(219,934)
Disposals	(434,200)
	<hr/>
At 5 April 2023	2,602,167
	<hr/>
Carrying amount	
At 05 April 2023	2,602,167
	<hr/> <hr/>
At 05 April 2022	2,830,371
	<hr/> <hr/>

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	8,603	-
	<hr/> <hr/>	<hr/> <hr/>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,004
Other creditors	60	-
Accruals and deferred income	1,530	6,482
	<hr/> <hr/>	<hr/> <hr/>
	1,590	7,486
	<hr/> <hr/>	<hr/> <hr/>

THE FREDERICK & PHYLLIS CANN TRUST

England & Wales - Charity number 1087863

Accounts

CHARITY REGISTERED NUMBER: 1087863

**THE FREDERICK & PHYLLIS CANN CHARITABLE
TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

**MOORE
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1087863

Chairman: K G Panter

Trustees: I P James
K G Panter
M J Percival
P R Saunderson
D E Sharp
G R Evans

Registered Office: HCR Hewitsons
Lancaster House
Nunn Mills Road
Northampton
NN1 5GE

Accountants: Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: HCR Hewitsons
Lancaster House
Nunn Mills Road
Northampton
NN1 5GE

Investment Advisors: Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2022

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2022

We report on the accounts which are set out on pages 3 to 10.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

We confirm that we are qualified to undertake the examination because we are a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.

Moore

Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Date: *10 January 2023*

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report for the year ended 5 April 2022 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP FRS 102.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed dated 1 December 1998 as varied by Supplemental Deed dated 10 July 2001. The Trust was initially established by Mrs Phyllis Cann on behalf of her late husband and herself by way of a Trust Deed dated 1 December 1998.

Appointment of Trustees

The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the existing Trustees.

The Trustees who served during the year are set out on the charity information page at the front of these accounts.

Objectives and activities and public benefit

The charitable objects of the Trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The Trust Deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.


During the year the Trust has made numerous donations within the sectors and objects outlined above, and the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

Financial review

Investment policy and summary for the year

The Charity's funds are managed by its Investment Advisors. The Trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have increased in the year. The Trustees have been able to meet all charitable requests out of income received and prior year accumulations.

Approved by the Trustees and signed on their behalf by: 

KEITH PANTER

Dated: 4/1/2023

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

BALANCE SHEET

AT 5 APRIL 2022

	Note	2022	2021
		£	£
Tangible fixed assets			
Investments	2	2,830,371	2,767,367
Current assets			
Bank accounts		44,987	102,720
		<u>44,987</u>	<u>102,720</u>
Creditors			
Amounts falling due within one year	3	<u>(7,486)</u>	<u>(7,246)</u>
Net current assets		37,501	95,474
Total assets less current liabilities		<u>2,867,872</u>	<u>2,862,841</u>
Net assets		<u>2,867,872</u>	<u>2,862,841</u>
Capital funds			
Unrestricted funds		<u>2,867,872</u>	<u>2,862,841</u>
Total funds		<u>2,867,872</u>	<u>2,862,841</u>

Approved by the trustees on 4/1/2023 and signed on their behalf by:



Trustee
KEITH PANTER

The annexed notes form part of these financial statements.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Note	Total funds 2022 £	Total funds 2021 £
Incoming resources			
Incoming resources from generated funds:			
Investment income	4	91,712	587,175
		<u>91,712</u>	<u>587,175</u>
Total incoming resources		<u>91,712</u>	<u>587,175</u>
Resources expended			
Costs of generating funds	5	(19,588)	(18,118)
Charitable activities	6	(61,000)	(44,074)
Governance costs	7	(6,093)	(5,767)
		<u>(86,681)</u>	<u>(67,959)</u>
Total resources expended		<u>(86,681)</u>	<u>(67,959)</u>
Net movement in funds		5,031	519,216
Total funds brought forward		<u>2,862,841</u>	<u>2,343,625</u>
Total funds carried forward		<u><u>2,867,872</u></u>	<u><u>2,862,841</u></u>

Details of incoming resources and resources expended are given in the notes to the financial statements.

All funds are unrestricted.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 5 APRIL 2022

	Note	2022		2021	
		£	£	£	£
General income fund					
Opening balance		104,669		95,237	
(Loss)/surplus for the year	8	(11,689)		9,432	
			92,980		104,669
Capital account					
Opening balance		2,758,172		2,248,388	
Gain on investments	2	36,308		527,902	
Investment management fees	5	(19,588)		(18,118)	
			2,774,892		2,758,172
Total funds at 5 April 2022			<u>2,867,872</u>		<u>2,862,841</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales. The registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principle activities are stated on page 2 of these financial statements.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applicable UK Accounting Standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Investments

Investments are stated at their market value at the year end. The market value of quoted securities is based on the middle market quotation on the relevant Stock Exchange.

Investment income

Income from investments is accounted for on an accruals basis.

2. Fixed asset investments

	£
Carrying value at 6 April 2021	2,767,367
Additions at cost	765,701
Disposal proceeds	(739,005)
Gain/(loss) for the year	36,308
	2,830,371
	2,830,371
The net gain for the year comprises:	
	£
Realised loss on disposals	(24,331)
Unrealised gain on revaluation	60,639
	36,308
	36,308

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

3. **Creditors**

Amounts falling due within one year:

	2022 £	2021 £
Accrued expenses	6,482	5,940
Trade creditor	1,004	1,306
	<u>7,486</u>	<u>7,246</u>

4. **Incoming resources**

	2022 £	2021 £
Investment income		
Dividends	55,404	59,268
Interest	-	5
Gain/(loss) on investments	36,308	527,902
	<u>91,712</u>	<u>587,175</u>

All funds are unrestricted.

5. **Costs of generating funds**

	2022 £	2021 £
Investment management fees	<u>19,588</u>	<u>18,118</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

6. Direct charitable expenditure - donations	2022	2021
	£	£
Asthma Relief	-	1,000
Apostleship of the Sea	1,500	-
Battersea Dogs & Cats Home	2,000	-
Blesma	1,000	-
Brainwave	2,000	-
British Horse Society	2,500	-
British Disabled Angling Association	-	1,000
British Stammering Association	2,000	-
Caring and Sharing Trust	1,000	-
Cats Protection	2,000	-
CHICKS	-	2,500
Child Brain Injury	2,000	-
Children's Aid	-	2,000
Circus Starr	1,000	-
CLIC Sargeant	2,000	-
Community Safety Education CIC	1,000	-
Cransley Hospice	2,000	-
Crohn's and Colitis	1,500	-
Daventry Contact	1,500	-
Douglas Bader Foundation	-	1,605
Dogs for Good	2,000	-
Donkey Sanctuary	2,000	1,000
East Northants Faith Group	1,500	-
Emmanuel Group of Churches	500	-
ERIC	-	1,000
Favell Day Services	2,000	-
Handicapped Children's Action Group	1,000	-
Happy Days	1,000	-
Helen and Douglas House	-	2,000
Home Start	-	3,000
Huntingdon's Disease	-	2,000
Kidscape	-	1,200
Lakeland Day Care Hospice	2,000	-
Listening Books	-	3,000
Lullaby Trust	-	1,000
Mobility Trust – For Northants	-	500
	<hr/>	<hr/>
Balance c/fwd	37,000	22,805

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

6. Direct charitable expenditure – donations (continued)

	2022 £	2021 £
Bal b/fwd	37,000	22,805
Nene Valley Care Trust	-	2,000
New Life	-	2,000
NMPAT	7,000	-
Northampton Saints Foundation	1,000	-
Northants Search & Rescue	1,000	-
PDSA	-	2,500
Police Community Clubs of GB	1,000	-
REACT	-	1,000
RNLI	5,000	5,000
Rock UK	2,000	-
Seafarers UK	-	2,000
Sense	2,000	-
Serve	-	1,769
Spencer Contact	-	1,000
Strongbones Childrens' Trust	1,000	-
Tall Ships	1,500	-
The Mission to seafarers	-	2,000
The Voice That Makes a Difference	1,000	-
Whizz Kids	-	2,000
Wildlife Trust for Beds, Cambs and Northants	1,500	-
	<u>61,000</u>	<u>44,074</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

7.	Governance costs		
		2022	2021
		£	£
	Secretarial fees	4,495	4,255
	Accountancy	1,482	1,440
	Bank charges	116	72
		<u>6,093</u>	<u>5,767</u>
		<u><u>6,093</u></u>	<u><u>5,767</u></u>
8.	General income fund		
		2022	2021
		£	£
	Incoming resources		
	Bank interest	-	5
	Income from investments	55,404	59,268
		<u>55,404</u>	<u>59,268</u>
	Total incoming resources	55,404	59,273
	Resources expended		
	Direct charitable expenditure	(61,000)	(44,074)
	Management and administration	(6,093)	(5,767)
		<u>(67,093)</u>	<u>(49,841)</u>
	Total resources expended	(67,093)	(49,841)
	(Loss)/surplus for the year	<u><u>(11,689)</u></u>	<u><u>9,432</u></u>

THE FREDERICK & PHYLLIS CANN TRUST

England & Wales - Charity number 1087863

Accounts

CHARITY REGISTERED NUMBER: 1087863

**THE FREDERICK & PHYLLIS CANN CHARITABLE
TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

**MOORE
CHARTERED ACCOUNTANTS
OAKLEY HOUSE
HEADWAY BUSINESS PARK
3 SAXON WAY WEST
CORBY
NORTHAMPTONSHIRE
NN18 9EZ**

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1087863

Chairman: K G Panter

Trustees: I P James
K G Panter
M J Percival
P R Saunderson
D E Sharp

Registered Office: HCR Hewitsons
Elgin House
Billing Road
Northampton
NN1 5AU

Accountants: Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: HCR Hewitsons
Elgin House
Billing Road
Northampton
NN1 5AU

Investment Advisors: Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2021

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2021

We report on the accounts which are set out on pages 3 to 10.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which in our opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.

Moore
.....

Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northamptonshire
NN18 9EZ

Date: *18 November 2021*

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their annual report for the year ended 5 April 2021 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP FRS 102.

Structure, governance and management

Governing document

The charity is governed by its Trust Deed dated 1 December 1998 as varied by Supplemental Deed dated 10 July 2001. The Trust was initially established by Mrs Phyllis Cann on behalf of her late husband and herself by way of a Trust Deed dated 1 December 1998.

Appointment of Trustees

The Trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the existing Trustees.

The Trustees who served during the year are set out on the charity information page at the front of these accounts.

Objectives and activities and public benefit

The charitable objects of the Trust are quite clearly defined and fall in to three main areas:

- Animal welfare
- Welfare of children
- Safety at sea

The Trust Deed names seven specific charities as charitable objects, and such other charitable object or objects in any part of the world as the Trustees shall in their absolute discretion think fit to support or establish.

During the year the Trust has made numerous donations within the sectors and objects outlined above, and the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission.

Financial review

Investment policy and summary for the year:

The Charity's funds are managed by its Investment Advisors. The Trustees have instructed that the funds are to be held so as to maximise the total return through a suitable balance of income and capital growth. The advisors have acted in line with their aims as to how this policy should be best achieved.

Investment carrying values in the balance sheet have increased in the year. The Trustees have been able to meet all charitable requests out of income received and prior year accumulations.

Approved by the Trustees and signed on their behalf by:

Dated:
8/11/2021


K.G. PANTER

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

BALANCE SHEET

AT 5 APRIL 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets					
Investments	2		2,767,367		2,303,702
Current assets					
Bank accounts		102,720		46,250	
		<u>102,720</u>		<u>46,250</u>	
Creditors					
Amounts falling due within one year	3	(7,246)		(6,327)	
Net current assets			95,474		39,923
Total assets less current liabilities			<u>2,862,841</u>		<u>2,343,625</u>
Net assets			<u>2,862,841</u>		<u>2,343,625</u>
Capital funds					
Unrestricted funds			2,862,841		2,343,625
Total funds			<u>2,862,841</u>		<u>2,343,625</u>

Approved by the trustees on 8/11/2021 and signed on their behalf by:



 Trustee K.G. PANTER

The annexed notes form part of these financial statements.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Note	Total funds 2021 £	Total funds 2020 £
Incoming resources			
Incoming resources from generated funds:			
Investment income	4	587,175	(167,073)
		<u>587,175</u>	<u>(167,073)</u>
Total incoming resources		<u>587,175</u>	<u>(167,073)</u>
Resources expended			
Costs of generating funds	5	(18,118)	(16,206)
Charitable activities	6	(44,074)	(65,100)
Governance costs	7	(5,767)	(8,467)
		<u>(67,959)</u>	<u>(89,773)</u>
Total resources expended		<u>(67,959)</u>	<u>(89,773)</u>
Net movement in funds		519,216	(256,846)
Total funds brought forward		<u>2,343,625</u>	<u>2,600,471</u>
Total funds carried forward		<u><u>2,862,841</u></u>	<u><u>2,343,625</u></u>

Details of incoming resources and resources expended are given in the notes to the financial statements.

All funds are unrestricted.

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 5 APRIL 2021

	Note	2021	2020
		£	£
General income fund			
Opening balance		95,237	105,950
Surplus(deficit) for the year	8	9,432	(10,713)
		<u> </u>	<u> </u>
		104,669	95,237
Capital account			
Opening balance		2,248,388	2,494,521
Gain/(loss) on investments	2	527,902	(229,927)
Investment management fees	5	(18,118)	(16,206)
		<u> </u>	<u> </u>
		2,758,172	2,248,388
		<u> </u>	<u> </u>
Total funds at 5 April 2021		<u><u>2,862,841</u></u>	<u><u>2,343,625</u></u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1. **Accounting policies**

The Frederick and Phyllis Cann Trust is a registered charity in England and Wales. The registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principle activities are stated on page 2 of these financial statements.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), applicable UK Accounting Standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Investments

Investments are stated at their market value at the year end. The market value of quoted securities is based on the middle market quotation on the relevant Stock Exchange.

Investment income

Income from investments is accounted for on an accruals basis.

2. **Fixed asset investments**

	£
Carrying value at 6 April 2020	2,303,702
Additions at cost	840,210
Disposal proceeds	(904,447)
Gain/(loss) for the year	527,902
	<hr/>
Carrying value at 5 April 2021	2,767,367
	<hr/> <hr/>
The gain for the year comprises:	£
Realised gain on disposals	27,742
Unrealised gain on revaluation	500,160
	<hr/>
	527,902
	<hr/> <hr/>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

3. **Creditors**

Amounts falling due within one year:

	2021 £	2020 £
Accrued expenses	5,940	4,916
Trade creditor	1,306	1,411
	<u>7,246</u>	<u>6,327</u>

4. **Incoming resources**

	2021 £	2020 £
Investment income		
Dividends	59,268	62,702
Interest	5	152
Gain/(loss) on investments	527,902	(229,927)
	<u>587,175</u>	<u>(167,073)</u>

5. **Costs of generating funds**

	2021 £	2020 £
Investment management fees	<u>18,118</u>	<u>16,206</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

6. Direct charitable expenditure - donations	2021 £	2020 £
Asthma Relief	1,000	-
Battersea Dogs & Cats Home	-	2,000
Beds and Northants MS Centre	-	2,500
Blesma	-	1,000
Brainwave	-	2,000
British Horse Society	-	2,000
British Disabled Angling Association	1,000	-
C2C	-	2,000
Caring and Sharing Trust	-	1,000
Cats Protection	-	1,000
Cauldwell Children	-	1,500
Changing Faces	-	1,000
CHICKS	2,500	-
Children's Aid	2,000	-
CLIC Sargeant	-	3,000
Cransley Hospice	-	2,000
Daventry Contact	-	1,000
Douglas Bader Foundation	1,605	-
Dogs for Good	-	2,000
Dogs Trust	-	500
Donkey Sanctuary	1,000	-
Dreams Come True	-	1,000
East Northants Community Services	-	3,000
ERIC	1,000	-
Fire Fighters Charity	-	1,000
Helen and Douglas House	2,000	-
Home Start	3,000	-
Huntingdon's Disease	2,000	-
Joss Searchlight	-	2,000
Kidscape	1,200	-
Lakeland Day Care Hospice	-	2,000
Listening Books	3,000	-
Lullaby Trust	1,000	-
Lymphoma Association	-	1,000
Muir Maxwell	-	2,000
Mobility Trust – For Northants	500	-
NAYC	-	2,000
Balance c/fwd	22,805	38,500

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

6. Direct charitable expenditure – donations (continued)

	2021	2020
	£	£
Bal b/fwd	22,805	38,500
Nene Valley Care Trust	2,000	-
New Life	2,000	-
NMPAT	-	5,000
Northampton Hope Centre	-	2,000
Northampton Saints Foundation	-	1,000
On Course Foundation	-	1,000
PBC Foundation	-	1,000
PDSA	2,500	-
Police Community Clubs of GB	-	1,000
REACT	1,000	-
Relate	-	-
RNLI	5,000	5,000
Rock UK	-	-
RSPCA	-	1,600
Seafarers UK	2,000	-
Sense	-	-
Serve	1,769	-
Spencer Contact	1,000	1,000
SSAFA Northants	-	1,500
Starlight Children's Foundation	-	2,000
Strongbones Childrens' Trust	-	1,000
Tall Ships	-	1,000
The Learning Bus	-	500
The Mission to seafarers	2,000	-
Thomas's Fund	-	500
Whizz Kids	2,000	-
Willow Foundation	-	1,000
World Horse Welfare	-	500
	<u>44,074</u>	<u>65,100</u>

THE FREDERICK & PHYLLIS CANN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

7. Governance costs	2021	2020
	£	£
Secretarial fees	4,255	6,901
Accountancy	1,440	1,506
Bank charges	72	60
	<u>5,767</u>	<u>8,467</u>
	<u><u>5,767</u></u>	<u><u>8,467</u></u>
8. General income fund	2021	2020
	£	£
Incoming resources		
Bank interest	5	152
Income from investments	59,268	62,702
	<u>59,273</u>	<u>62,854</u>
Total incoming resources	59,273	62,854
Resources expended		
Direct charitable expenditure	(44,074)	(65,100)
Management and administration	(5,767)	(8,467)
	<u>(49,841)</u>	<u>(73,567)</u>
Total resources expended	(49,841)	(73,567)
	<u>9,432</u>	<u>(10,713)</u>
Surplus/(deficit) for the year	<u><u>9,432</u></u>	<u><u>(10,713)</u></u>

