

Company registration number: 04193316

Charity registration number: 1087798

# Barnsley Community Build

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2022

Thorntons Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

# **Barnsley Community Build**

## **Contents**

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 6
Independent Examiner's Report	7 to 8
Consolidated Statement of Financial Activities	9
Consolidated Balance Sheet	10
Balance Sheet	11
Consolidated Statement of Cash Flows	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 31

## **Barnsley Community Build**

### **Reference and Administrative Details**

**Chairman** Mr JW Hayward

**Charity Registration Number** 1087798

**Company Registration Number** 04193316

**Registered Office** 185-189 Sheffield Road  
Barnsley  
South Yorkshire  
S70 4DE

**Independent Examiner** Thorntons Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

## **Barnsley Community Build**

### **Strategic Report for the Year Ended 30 April 2022**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2022, in compliance with s414C of the Companies Act 2006.

#### **Financial review**

##### ***Policy on reserves***

The Board of Trustees has considered the Charity's requirements for reserves in light of the main risks to the operation and continue to generate enough cash surplus to set aside funds to provide for the future and future projects. Modest cash reserves have been accrued sufficient to run the Charity. The Charity has, over the past few years, been able to acquire substantial property assets which continue to bring in rental income from other public sector bodies who lease some of the accommodation. The trustees are currently in the process of selling one of the rental properties to increase cash reserves

The strategic report was approved by the trustees of the charity on 28 April 2023 and signed on its behalf by:

.....  
Mr JW Hayward  
Chairman

# **Barnsley Community Build**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2022.

### **Objectives and activities**

#### ***Public benefit***

The principal objective of the Charity is the promotion, for the public benefit, of urban and rural regeneration in areas of social and economic deprivation (particularly Barnsley and surrounding South Yorkshire Area). Barnsley Community Build has developed a range of regeneration activities to meet this objective including:

The training of apprentices at its resource centre at Moorlands where the simulated training areas allow learners to develop valuable work skills and knowledge in preparation for proving their industrial competence in the construction industry.

The development of the apprentices' education skills particularly in English language and mathematics together with the ACE qualification in conjunction with CPA.

A community refurbishment scheme at Athersley.

The provision of social housing.

Seeking to keep local areas tidy and free of litter through the provision of clean up teams.

In setting plans and priorities for areas of work, the Trustees of Barnsley Community Build have had regard to the guidance from the Charity Commission of the provision of public benefit. In particular, the Trustees consider how planned activities will contribute to meeting the objectives they have set. How Barnsley Community Build delivers its principal charitable objective, that of social and economic regeneration in Barnsley and surrounding areas, is demonstrated in the above summary of Barnsley Community Build's objectives and achievements against that plan.

The public benefit arising from Barnsley Community Build's work is implicit in the services delivered and the access to these by the local and surrounding communities thus assisting them in their daily lives, providing opportunities for personal development as well as social and economic benefits to the area.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and Officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr JR Clark
	Ms SA Nixon

Chairman:	Mr JW Hayward
-----------	---------------

# **Barnsley Community Build**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is a charitable company limited by guarantee, number 04193316. It is a registered charity number 1087798. It is governed by a Memorandum and Articles of Association.

#### ***Induction and training of trustees***

On appointment new Trustees are provided with induction training in relation to their duties and responsibilities for the Charity. Trustees are also provided with additional training if required and take part in a range of activities to enable them to update and improve their skills and knowledge.

#### ***Organisational structure***

The Trustees, who are also the directors for the purpose of company law, who served during the year (or have been appointed subsequently) were:

Cllr J W Hayward  
J RClark  
SA Nixon  
F Bootha-King - resigned

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees have delegated day to day management of the Charity's activities to a management team with each separate project and area of charitable activity being directly managed by a project manager reporting to the Board. The Board meets on a monthly basis to provide oversight and strategic direction where they receive reports from the project managers and consider the monthly financial reports.

The Trustees regularly assess the risks to which the Charity is exposed, in particular major operational and financial risks, and are satisfied that systems are in place to mitigate exposure to the major risks.

The remuneration of the key management personnel identified within the financial statements will be determined, monitored and reviewed by the Trustees. Factors taken into account will include level of responsibility, context and complexity of the role, benchmarking from similar providers as well as current and potential business requirements.

Details of the Charity's transactions with its related parties are included in note ??.

# **Barnsley Community Build**

## **Trustees' Report**

### **Financial instruments**

#### ***Objectives and policies***

The group's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The group's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The group uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### ***Credit risk***

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the group uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

#### ***Going concern risk***

The trustees recognise that the charity has been running at a deficit and have sold two investment properties after the year end, the proceeds will be used to pay off outstanding liabilities and give a cash injection to ensure the charity can meet its future obligations.

The trustees therefore consider that accounts should be prepared under the going concern basis.

# **Barnsley Community Build**

## **Trustees' Report**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Barnsley Community Build for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 April 2023 and signed on its behalf by:

.....  
Mr JW Hayward  
Chairman



## **Barnsley Community Build**

### **Independent Examiner's Report to the trustees of Barnsley Community Build ('the Group')**

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the Barnsley Community Build and its subsidiary undertakings for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the trustees of the Group (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of both Barnsley Community Build and the Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Members of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Barnsley Community Build as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

## **Barnsley Community Build**

### **Independent Examiner's Report to the trustees of Barnsley Community Build ('the Group')**

.....  
Mathew Parsons FCCA - For and on behalf of Thorntons Accountants  
Members of ACCA

176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

28 April 2023

## Barnsley Community Build

### Consolidated Statement of Financial Activities for the Year Ended 30 April 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Investment income	3	29,345	29,345
Other income	4	<u>367,841</u>	<u>367,841</u>
Total income		<u>397,186</u>	<u>397,186</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(503,209)</u>	<u>(503,209)</u>
Total expenditure		<u>(503,209)</u>	<u>(503,209)</u>
Net expenditure		<u>(106,023)</u>	<u>(106,023)</u>
Net movement in funds		(106,023)	(106,023)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>454,656</u>	<u>454,656</u>
Total funds carried forward	18	<u>348,633</u>	<u>348,633</u>
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Investment income	3	40,463	40,463
Other income	4	<u>430,107</u>	<u>430,107</u>
Total income		<u>470,570</u>	<u>470,570</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(541,575)</u>	<u>(541,575)</u>
Total expenditure		<u>(541,575)</u>	<u>(541,575)</u>
Net expenditure		<u>(71,005)</u>	<u>(71,005)</u>
Net movement in funds		(71,005)	(71,005)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>525,661</u>	<u>525,661</u>
Total funds carried forward	18	<u>454,656</u>	<u>454,656</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 14 to 31 form an integral part of these financial statements.

**Barnsley Community Build**  
**(Registration number: 04193316)**  
**Consolidated Balance Sheet as at 30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	433,543	448,141
Investments		<u>168,855</u>	<u>168,855</u>
		<u>602,398</u>	<u>616,996</u>
<b>Current assets</b>			
Debtors	15	2,328	6,013
Cash at bank and in hand	16	<u>1,925</u>	<u>23,038</u>
		<u>4,253</u>	<u>29,051</u>
<b>Total assets less current liabilities</b>		606,651	646,047
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(258,018)</u>	<u>(191,391)</u>
<b>Net assets</b>		<u>348,633</u>	<u>454,656</u>
<b>Funds of the group:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>348,633</u>	<u>454,656</u>
<b>Total funds</b>	18	<u>348,633</u>	<u>454,656</u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 31 were approved by the trustees, and authorised for issue on 28 April 2023 and signed on their behalf by:

.....  
Mr JW Hayward  
Chairman

The notes on pages 14 to 31 form an integral part of these financial statements.

**Barnsley Community Build**  
**(Registration number: 04193316)**  
**Balance Sheet as at 30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	425,053	436,672
Investments		<u>168,856</u>	<u>168,856</u>
		<u>593,909</u>	<u>605,528</u>
<b>Current assets</b>			
Debtors	15	86,475	79,900
Cash at bank and in hand	16	<u>255</u>	<u>6,501</u>
		<u>86,730</u>	<u>86,401</u>
<b>Total assets less current liabilities</b>		680,639	691,929
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(11,078)</u>	<u>(11,078)</u>
<b>Net assets</b>		<u>669,561</u>	<u>680,851</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>669,561</u>	<u>680,851</u>
<b>Total funds</b>	18	<u>669,561</u>	<u>680,851</u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 31 were approved by the trustees, and authorised for issue on 28 April 2023 and signed on their behalf by:

.....  
Mr JW Hayward  
Chairman

The notes on pages 14 to 31 form an integral part of these financial statements.

## Barnsley Community Build

### Consolidated Statement of Cash Flows for the Year Ended 30 April 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(106,023)	(71,005)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	5	14,598	27,121
Investment income	3	<u>(29,345)</u>	<u>(40,463)</u>
		(120,770)	(84,347)
<b>Working capital adjustments</b>			
Decrease in debtors	15	3,685	18,866
Increase in creditors		<u>66,627</u>	<u>53,510</u>
Net cash flows from operating activities		<u>(50,458)</u>	<u>(11,971)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	29,345	40,463
Purchase of tangible fixed assets	13	<u>-</u>	<u>(1,100)</u>
Net cash flows from investing activities		29,345	39,363
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings		<u>-</u>	<u>(27,281)</u>
Net (decrease)/increase in cash and cash equivalents		(21,113)	111
Cash and cash equivalents at 1 May		<u>23,038</u>	<u>22,927</u>
Cash and cash equivalents at 30 April		<u><u>1,925</u></u>	<u><u>23,038</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 31 form an integral part of these financial statements.

## Barnsley Community Build

### Statement of Cash Flows for the Year Ended 30 April 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(11,290)	(10,080)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	5	11,619	23,238
Investment income	3	<u>(5,200)</u>	<u>(7,801)</u>
		(4,871)	5,357
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	15	(6,575)	20,902
Decrease in creditors		<u>-</u>	<u>(6,619)</u>
Net cash flows from operating activities		(11,446)	19,640
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	3	5,200	7,801
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings		<u>-</u>	<u>(27,281)</u>
Net (decrease)/increase in cash and cash equivalents		(6,246)	160
Cash and cash equivalents at 1 May		<u>6,501</u>	<u>6,341</u>
Cash and cash equivalents at 30 April		<u><u>255</u></u>	<u><u>6,501</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 31 form an integral part of these financial statements.

# **Barnsley Community Build**

## **Notes to the Financial Statements for the Year Ended 30 April 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

185-189 Sheffield Road

Barnsley

South Yorkshire

S70 4DE

These financial statements were authorised for issue by the trustees on 28 April 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Barnsley Community Build meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Basis of consolidation**

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 30 April 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a loss after tax for the financial year of £11,290 (2021 - loss of £10,080).



## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

#### **Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

#### **Income and endowments**

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Investment properties**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **Business combinations**

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

#### **Pensions and other post retirement obligations**

The group operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## Barnsley Community Build

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### ***Derivative financial instruments***

The group uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The group does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### **3 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Income from rents	29,345	29,345
<b>Total for 2022</b>	<b>29,345</b>	<b>29,345</b>
<b>Total for 2021</b>	<b>40,463</b>	<b>40,463</b>

## Barnsley Community Build

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### 4 Other income

	Unrestricted funds General £	Total funds £
Income from trading subsidiary	367,841	367,841
<b>Total for 2022</b>	<u>367,841</u>	<u>367,841</u>
<b>Total for 2021</b>	<u>389,719</u>	<u>389,719</u>

#### 5 Expenditure on raising funds

**Total  
costs  
£**

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
		152,820	152,820
Depreciation, amortisation and other similar costs		14,518	14,518
Staff costs		326,871	326,871
Governance costs	7	<u>9,000</u>	<u>9,000</u>
<b>Total for 2022</b>		<u>503,209</u>	<u>503,209</u>
<b>Total for 2021</b>		<u>541,575</u>	<u>541,575</u>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £9,000 (2021 - £7,000) which relate directly to charitable activities. See note 7 for further details.



# Barnsley Community Build

## Notes to the Financial Statements for the Year Ended 30 April 2022

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	9,000	9,000
<b>Total for 2022</b>	<b>9,000</b>	<b>9,000</b>
<b>Total for 2021</b>	<b>7,000</b>	<b>7,000</b>

### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	14,518	15,502

### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	303,213	301,465
Social security costs	14,486	14,771
Pension costs	6,207	5,622
	<b>323,906</b>	<b>321,858</b>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

## Barnsley Community Build

### Notes to the Financial Statements for the Year Ended 30 April 2022

	2022 No	2021 No
Trading activities	20	23
Charitable activities	<u>1</u>	<u>1</u>
	<u>21</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>9,000</u>	<u>7,000</u>

#### 12 Taxation

The group is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

##### Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 May 2021	<u>622,949</u>	<u>60,918</u>	<u>63,200</u>	<u>13,048</u>	<u>760,115</u>
At 30 April 2022	<u>622,949</u>	<u>60,918</u>	<u>63,200</u>	<u>13,048</u>	<u>760,115</u>
<b>Depreciation</b>					
At 1 May 2021	186,277	58,998	53,651	13,048	311,974
Charge for the year	<u>11,619</u>	<u>525</u>	<u>2,454</u>	<u>-</u>	<u>14,598</u>
At 30 April 2022	<u>197,896</u>	<u>59,523</u>	<u>56,105</u>	<u>13,048</u>	<u>326,572</u>
<b>Net book value</b>					
At 30 April 2022	<u>425,053</u>	<u>1,395</u>	<u>7,095</u>	<u>-</u>	<u>433,543</u>
At 30 April 2021	<u>436,672</u>	<u>1,920</u>	<u>9,549</u>	<u>-</u>	<u>448,141</u>

Included within the net book value of land and buildings above is £425,053 (2021 - £436,672) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

## Barnsley Community Build

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 May 2021	622,949	60,918	63,200	13,048	760,115
At 30 April 2022	622,949	60,918	63,200	13,048	760,115
<b>Depreciation</b>					
At 1 May 2021	186,277	58,998	53,651	13,048	311,974
Charge for the year	11,619	525	2,454	-	14,598
At 30 April 2022	197,896	59,523	56,105	13,048	326,572
<b>Net book value</b>					
At 30 April 2022	425,053	1,395	7,095	-	433,543
At 30 April 2021	436,672	1,920	9,549	-	448,141

#### 14 Fixed asset investments

#### Group

	2022 £	2021 £
Investment properties	168,855	168,855

#### Investment properties

	Investment properties £
<b>Cost or Valuation</b>	
At 1 May 2021	168,855
<b>Provision</b>	
At 30 April 2022	-
<b>Net book value</b>	
At 30 April 2022	168,855
At 30 April 2021	168,855

## **Barnsley Community Build**

### **Notes to the Financial Statements for the Year Ended 30 April 2022**

The investment property is valued at original cost, The trustees are of the opinion that the valuation of the property at the year end is not materially different the original cost.

#### **Details of undertakings**

Details of the investments in which the group holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
BCB Trading Limited	UK	Ordinary	100%	100%	Construction and training

# Barnsley Community Build

## Notes to the Financial Statements for the Year Ended 30 April 2022

### Subsidiaries

The loss for the financial period of BCB Trading Limited was £94,733 (2021 - £60,925) and the aggregate amount of capital and reserves at the end of the period was £(320,927) (2021 - £(226,194)).

### Charity

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investment properties	<u>168,855</u>	<u>168,855</u>

### Investment properties

	<b>Investment properties £</b>
<b>Cost or Valuation</b>	
At 1 May 2021	<u>168,855</u>
<b>Provision</b>	
At 30 April 2022	<u>-</u>
<b>Net book value</b>	
At 30 April 2022	<u>168,855</u>
At 30 April 2021	<u>168,855</u>

There has been no valuation of investment property by an independent valuer.

# Barnsley Community Build

## Notes to the Financial Statements for the Year Ended 30 April 2022

### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 May 2021	1	1
At 30 April 2022	1	1
<b>Net book value</b>		
At 30 April 2022	1	1
At 30 April 2021	1	1

### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2022	2021	Principal activity
<b>Subsidiary undertakings</b>					
BCB Trading Limited	UK	Ordinary	100%	100%	Construction

### 15 Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	2,328	6,013	-	-
Due from group undertakings	-	-	86,475	79,900
	<u>2,328</u>	<u>6,013</u>	<u>86,475</u>	<u>79,900</u>

### 16 Cash and cash equivalents

## Barnsley Community Build

### Notes to the Financial Statements for the Year Ended 30 April 2022

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Cash on hand	462	462	-	-
Cash at bank	1,463	22,576	255	6,501
	<u>1,925</u>	<u>23,038</u>	<u>255</u>	<u>6,501</u>

#### 17 Creditors: amounts falling due after one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	22,957	32,121	-	-
Other creditors	219,978	142,887	(5)	(5)
Accruals	15,083	16,383	11,083	11,083
	<u>258,018</u>	<u>191,391</u>	<u>11,078</u>	<u>11,078</u>

# Barnsley Community Build

## Notes to the Financial Statements for the Year Ended 30 April 2022

### 18 Funds

#### Group

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
<b>Unrestricted</b>				
General	<u>454,656</u>	<u>397,186</u>	<u>(503,209)</u>	<u>348,633</u>

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
<b>Unrestricted</b>				
General	<u>525,661</u>	<u>470,570</u>	<u>(541,575)</u>	<u>454,656</u>

#### Charity

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
<b>Unrestricted</b>				
General	<u>680,851</u>	<u>5,200</u>	<u>(16,490)</u>	<u>669,561</u>

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
<b>Unrestricted</b>				
General	<u>690,931</u>	<u>7,801</u>	<u>(17,881)</u>	<u>680,851</u>



## Barnsley Community Build

### Notes to the Financial Statements for the Year Ended 30 April 2022

#### 19 Analysis of net funds

##### Group

	<b>At 1 May 2021 £</b>	<b>Financing cash flows £</b>	<b>At 30 April 2022 £</b>
Cash at bank and in hand	23,038	(21,113)	1,925
Net debt	23,038	(21,113)	1,925
	<b>At 1 May 2020 £</b>	<b>Financing cash flows £</b>	<b>At 30 April 2021 £</b>
Cash at bank and in hand	22,927	111	23,038
Net debt	22,927	111	23,038

##### Charity

	<b>At 1 May 2021 £</b>	<b>Financing cash flows £</b>	<b>At 30 April 2022 £</b>
Cash at bank and in hand	6,501	(6,246)	255
Net debt	6,501	(6,246)	255
	<b>At 1 May 2020 £</b>	<b>Financing cash flows £</b>	<b>At 30 April 2021 £</b>
Cash at bank and in hand	6,341	160	6,501
Net debt	6,341	160	6,501

## Barnsley Community Build

### Statement of Financial Activities by fund for the Year Ended 30 April 2022

#### Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
<b>Income and Endowments from:</b>		
Investment income	29,345	40,463
Other income	<u>367,841</u>	<u>430,107</u>
Total income	<u>397,186</u>	<u>470,570</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(503,209)</u>	<u>(541,575)</u>
Total expenditure	<u>(503,209)</u>	<u>(541,575)</u>
Net expenditure	<u>(106,023)</u>	<u>(71,005)</u>
Net movement in funds	(106,023)	(71,005)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>454,656</u>	<u>525,661</u>
Total funds carried forward	<u><u>348,633</u></u>	<u><u>454,656</u></u>

## Barnsley Community Build

### Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Investment income (analysed below)	29,345	40,463
Other income (analysed below)	<u>367,841</u>	<u>430,107</u>
Total income	<u>397,186</u>	<u>470,570</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(503,209)</u>	<u>(541,575)</u>
Total expenditure	<u>(503,209)</u>	<u>(541,575)</u>
Net expenditure	<u>(106,023)</u>	<u>(71,005)</u>
Net movement in funds	(106,023)	(71,005)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>454,656</u>	<u>525,661</u>
Total funds carried forward	<u><u>348,633</u></u>	<u><u>454,656</u></u>

## Barnsley Community Build

### Detailed Statement of Financial Activities for the Year Ended 30 April 2022

	Total 2022 £	Total 2021 £
<b><i>Investment income</i></b>		
Income from other investments	-	1
Rental income	29,345	40,462
	<u>29,345</u>	<u>40,463</u>
<b><i>Other income</i></b>		
Sales	192,326	176,253
Environmental sales	175,515	213,466
Government grants received	-	21,388
Grants and subsidies receivable	-	19,000
	<u>367,841</u>	<u>430,107</u>
<b><i>Charitable activities</i></b>		
Materials	(23,325)	(45,497)
Wages and salaries	(303,213)	(301,465)
Staff pensions	(6,207)	(5,622)
Subcontract cost	(36,428)	(47,755)
Hire of other assets	(2,107)	(5,305)
Staff NIC (Employers)	(14,486)	(14,771)
Hire of other assets (Operating leases)	(180)	-
Lease of motor vehicles (Operating leases)	(425)	(35)
Rent	(12,573)	(12,488)
Rates	(17,863)	(12,304)
Light, heat and power	(12,105)	(15,367)
Insurance	(6,509)	(15,534)
Repairs	(389)	(147)
Telephone	(1,278)	(1,594)
Computer software and maintenance costs	(5,928)	(6,797)
Printing, postage and stationery	(848)	(64)
Trade subscriptions	(3,088)	(233)
Sundry expenses	(1,175)	(786)
Cleaning	-	(482)
Bad debts written off	(4,775)	3,149
Motor expenses	(22,774)	(13,444)
Depreciation of office equipment	80	-
Staff bonuses	(2,965)	(3,010)
Grants repayable	-	(15,000)

This page does not form part of the statutory financial statements.

## **Barnsley Community Build**

### **Detailed Statement of Financial Activities for the Year Ended 30 April 2022**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Bank charges	(266)	(189)
Freehold property depreciation	(11,619)	(11,619)
Depreciation of plant and machinery (owned)	(268)	(354)
Depreciation of fixtures and fittings (owned)	(257)	(350)
Depreciation of motor vehicles (owned)	(2,454)	(3,179)
Staff entertaining (allowable for tax)	(784)	(4,333)
Accountancy fees	<u>(9,000)</u>	<u>(7,000)</u>
	<u><u>(503,209)</u></u>	<u><u>(541,575)</u></u>