

# LADYBRIDGE SPORTS AND LEISURE LIMITED

England & Wales · Charity number 1087770

## Details

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**Other names** L.S.L.

**Status** Registered

**Legal form** Charitable company

**Company number** [03670835](#)

**Registered** 2001-07-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 28 Beaumont Drive  
Bolton  
BL3 4RZ

**Phone** 07931353870

**Email** [ladybridge.fc.21@hotmail.co.uk](mailto:ladybridge.fc.21@hotmail.co.uk)

**Website** [www.ladybridgefc.co.uk](http://www.ladybridgefc.co.uk)

## Activities

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**Objects:** (A) TO DEVELOP THE CHARACTER AND PERSONALITY OF CHILDREN AND YOUNG PEOPLE BY PROMOTING THEIR PHYSICAL MORAL AND SPIRITUAL WELL-BEING(B) TO ORGANISE AND PROVIDE OR ASSIST IN ORGANISATION OR PROVISION OF FACILITIES FOR PHYSICAL RECREATION IN THE INTERESTS OF SOCIAL WELFARE IN ANY PART OF LANCASHIRE(C) TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE RESIDING IN LANCASHIRE BY PROVIDING FACILITIES AND OPPORTUNITIES FOR PLAYING FOOTBALL SO AS TO PROMOTE AND ENCOURAGE THE PHYSICAL DEVELOPMENT OF SUCH CHILDREN AND YOUNG PEOPLE AND TO ENCOURAGE CHILDREN AND YOUNG PEOPLE TO MAKE FULL USE OF THE CHARITY'S FACILITIES.

**Activities:** Advancing the education of children & young people by providing facilities, buildings and opportunities for playing football so as to promote & encourage their physical development.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People

## Geography

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- **Area of benefit:** LANCASHIRE
- Lancashire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-11-30	£214,932	£103,837	-	-
2023-11-30	£213,349	£136,274	-	-
2022-11-30	£198,717	£116,422	-	-
2021-11-30	£149,860	£86,383	-	-
2020-11-30	£164,554	£85,623	-	-

## Trustees

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Name	Role	Appointed
MR STEVE HILL	Chair	
Angela Hardman		2019-06-09
MR ALEX WARING		
MRS GILL HILL		

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

England & Wales - Charity number 1087770

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# Accounts

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Company number 03670835 (England and Wales)

**Ladybridge Sports and Leisure Limited**

( A company limited by guarantee )

**Report and Unaudited Financial Statements  
For the Year Ended 30 November 2024**

**Charity number 1087770**

**Ladybridge Sports and Leisure Limited**  
( A company limited by guarantee)

**Financial Statements**  
**For the Year Ended 30 November 2024**

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## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

### **Reference and Administrative Information**

Charity Name	<b>Ladybridge Sports and Leisure Limited</b>
Charity registration number	1087770
Company registration number	03670835
Registered Office.	28 Beaumont Drive Ladybridge Bolton BL3 4RZ

### **Management Committee**

Mr S J Hill	Trustee & Finance
Mr A Waring	Trustee
Mrs G Hill	Trustee
Mrs A Hardman	Trustee and Welfare Officer
Mr AS Hill	Secretary
Mrs F Clarke	Safeguarding and Welfare Officer
Mr M Mc Ewing	Administration

### **Independent Examiner**

Alison Cornes FCA, Barlow Andrews LLP, Carlyle House, 78 Chorley New Road, Bolton

### **Bankers**

Royal Bank of Scotland plc, 46-48 Deansgate, Bolton, BL1 1BH

### **Solicitors**

Russell and Russell Solicitors, Churchill House, Wood Street, Bolton BL1 1EE

## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2024 (continued)**

#### **Structure, Governance and Management**

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 November 1998 and registered as a charity on 30 July 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute £1.

##### Recruitment and Appointment

The directors of the company are also charity trustees for the purposes of charity law. The Trustees are elected for a twelve month period after which they can be considered for re-election at the next Annual General Meeting. Ladybridge Sports and Leisure Limited is governed by a Board of Trustees. The trustees along with the management committee are responsible for the strategic direction of the charity. The day to day responsibility and management of Ladybridge Sports and Leisure Limited rests with the management committee.

The Board of Trustees are as follows:

Mr SJ Hill, Mr A Waring, Mrs A Hardman, Mrs G Hill retired by rotation and, being eligible, offered themselves for re-election.

The management committee consists of an experienced team with a wealth of experience of dealing with children and young people. The skills include qualified youth workers, welfare and wellbeing, chartered quantity surveyor and former financial controller. In the event of any particular skills being required due to retirements etc, individuals are approached to offer themselves for election to the management committee.

##### Risk Management

The management committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the charity's facilities. All the charity's volunteers have been subjected to Criminal Records Bureau checks and the coaches have achieved the minimum introduction to football standard Football Association coaching standard as well as an emergency first aid qualification.

#### **Objectives and Activities**

The company's objectives and principal activities are :

To develop the character and personality of children and young people by promoting their physical, moral and spiritual well-being.

To organise and provide or assist in organisation or provision of facilities for physical recreation in the interests of social welfare in any part of Lancashire.

To advance the education of children and young people residing in Lancashire by providing facilities and opportunities for playing football so as to promote and encourage the physical development of such children and young people.

To encourage children and young people to make full use of the charity's facilities.

The work of the charity inevitably focuses upon children and young people and therefore the management committee seeks to ensure that the child protection needs are appropriately reflected with the appointment of a qualified child welfare officer and all volunteers are subject to criminal records bureau approvals.

These main objectives and activities have been achieved throughout the year as a result of the strategies employed by the charity.

Increased numbers of qualified coaches and volunteers has led to an increase in participants.

More football coaching sessions have been provided.

More senior members have become volunteer coaches.

Each year, the trustees review the objectives of the charity to ensure that they continue to reflect the aims of the company and to provide a public benefit. The trustees are more than satisfied that they do.

#### **Achievements and Performance**

The Charity has been fully operational in the community during the last twelve months.

The Charity highlights include :-

Retained the FA Accreditation 2-star club status .

The club continued to deliver football coaching sessions for over 800 children and young people.

Successful, ongoing links with over 20 community groups.

## Ladybridge Sports and Leisure Limited

### Report of the Trustees for the year ended 30 November 2024 (continued)

Hosted teams from the UK, Europe, Canada, USA and Saudi Arabia  
Increased participation (additional teams) in female football.  
Celebrated the clubs 35th anniversary throughout the year  
The towns university and Bolton Colleges teams made good use of the clubs facilities  
along with over 20 external community groups  
Successful football camps

We would also like to express our thanks to our team sponsors and benefactors who have once again given so generously in supporting the charity.

### Financial Review

During this period the charity has generated a positive financial outcome with the net increase in funds of £111,095. This increase was planned and is to be used as a contribution towards replacing the artificial grass surface at Lostock in 2027 and refurbishing facilities at both of our sportsgrounds.

#### Principal Funding Sources

85% of the charity's income has been generated from members etc with the remaining 15% provided by external sources.

#### Investment Policy

The investment in the artificial grass surface has generated another planned surplus towards replacement and improving existing facilities.

#### Reserves Policy

The management committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves will be built up to help finance replacement of existing AGP in 2027 and investment at both of the clubs sports grounds.

#### Plans for Future Periods

Plan is to replace existing artificial grass surface in 2027 and to upgrade assets at both the clubs venues.

### Responsibilities of the Trustees

Company law requires the directors of the charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the financial resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently ;
- Make judgements and estimates that are reasonable and prudent ;
- State whether applicable accounting standards and statements of recommended practice have been followed ;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further, the trustees are responsible for preparing their Trustees' Report which should disclose the legal and administrative details of the charity and contain a narrative report explaining the organisation's objectives, a review of the development, activities and achievements of the charity during the period and of its financial performance and position.

#### **Trustees**

The trustees who served during the year and up to the date of this report, are as listed on page 1. As the company is limited by guarantee they have no interest in share capital. The liability of members is limited to £1 per member.

#### **Independent Examiner**

A resolution for the reappointment of Alison Cornes of Barlow Andrews LLP as Independent Examiner will be proposed at the forthcoming Annual General Meeting

Approved by the Trustees on 19 August 2025 and signed on its behalf by :

Mr S J Hill  
Trustee

**Independent Examiners Report  
To the Trustees of Ladybridge Sports and Leisure Limited**

I report to the trustees on my examination of the financial statements of Ladybridge Sports and Leisure Limited for the year ended 30 November 2024.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Cornes FCA  
of Barlow Andrews LLP  
Carlyle House  
78 Chorley New Road  
Bolton

Date 19 August 2025

LADYBRIDGE SPORTS AND LEISURE LIMITED

Statement of Financial Activities ( Including Income & expenditure Account)  
For the year ended 30 November 2024

	Notes	2024 £	2023 £
<b>Incoming Resources -</b>			
<b>Charitable Activities</b>			
Subscriptions and fundraising		205307	203692
Grants & Sponsorship		8880	9457
Voluntary Income - Donations		745	200
<b>Total incoming resources</b>	<b>2</b>	<b>214932</b>	<b>213349</b>
<b>Resources Expended -</b>			
<b>Charitable Activities</b>			
League, Pitch Fees, Festivals and Trips		15754	16552
Sports Kits & consumable equipment		13331	28318
Annual Presentation Trophies		6378	6170
Sportsfields, facilities maintenance & operational costs		48101	38708
Insurances		2729	1107
Utilities		4860	4785
Administration		5671	4884
Depreciation		5489	31671
Football Association Training Courses		1524	4079
<b>Total resources expended</b>	<b>9</b>	<b>103837</b>	<b>136274</b>
<b>Net movement in funds</b>		<b>111095</b>	<b>77075</b>
<b>Reconciliation of funds</b>			
<b>Funds brought forward</b>	<b>9</b>	<b>758362</b>	<b>681287</b>
<b>Funds carried forward</b>	<b>9</b>	<b>869457</b>	<b>758362</b>

All the charity's operations are classed as continuing and all funds held by the charity are unrestricted.

The Statement of Financial Activities includes all gains and losses recognised in the year and incorporates the Income and Expenditure Account under the Companies Act 2006.

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

**Balance Sheet as at 30 November 2024**

	Notes	30-Nov 2024		30-Nov 2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Clubhouse, Sportsfield & Floodlights	8		64114		24463
<b>Current Assets</b>					
Debtors	4	1653		1549	
Cash & Bank		805972		734237	
<b>Current Liabilities</b>					
Creditors : amounts falling due within one year	5	2282		1887	
<b>Net Current Assets</b>			<b>805343</b>		<b>733899</b>
<b>Net Assets</b>	9		<b>869457</b>		<b>758362</b>
 <b>Unrestricted Funds</b>					
Designated Funds	9		769561		652210
General Funds	9		99896		106152
<b>Total funds</b>	9		<b>869457</b>		<b>758362</b>

**Statement of the directors/trustees requirements under Companies Act 2006**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 19 August 2025

**Mr SJ Hill**  
**Trustee**

**Company Number : 03670835**

## **Ladybridge Sports and Leisure Limited**

### **Notes forming part of the Financial Statements for the year ended 30 November 2024**

#### **1. Accounting Policies**

##### **Charity Information**

Ladybridge Sports and Leisure Limited is a company limited by guarantee. The registered office is 28 Beaumont Drive, Ladybridge, Bolton, Lancashire.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **(b) Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity without purpose and which were not designated for other purposes.

Designated funds are unrestricted fund earmarked by the Management Committee for funding the expansion of the charity's sports facilities.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

Voluntary income is received by way of subscriptions, grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## Ladybridge Sports and Leisure Limited

### Notes forming part of the Financial Statements for the year ended 30 November 2024 (continued)

#### (e) Resources expended

Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates :

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### (f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Buildings 50 Years                      New Floodlights 10 years      3G Artificial Grass Pitch - fully written down to nil.

#### (g) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instrument Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include cash and bank balances, are measured at transaction price.

#### Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

#### (h) Taxation

The trust has charitable status and is thus exempt from taxation of its income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

2. Incoming resources	Unrestricted	Unrestricted
	Funds	Funds
	2024	2023
	£	£
Subscriptions and memberships	182599	177003
Sponsorships	8879	9457
Donations	745	200
Other charitable income	22709	26689
	<u>214932</u>	<u>213349</u>

#### 3. Trustee Remuneration & Related Party Transactions

No trustees received any remuneration during the year ( 2023 - Nil).

An immediate family member of one of the trustees received employment benefits of £27,699 during the year. (2023: £26,194)

4. Analysis of Debtors	2024	2023
	£	£
Prepayments	1653	1549

5. Analysis of Creditors	2024	2023
	£	£
Utilities	0	33
Others	2282	1854

6. Financial instruments	2024	2023
	£	£
Carrying amount of financial liabilities Measured at amortised cost	2282	1887

7. Staff costs for one employee (2023: 1)	2024	2023
	£	£
Gross pay	26677	25246
Social security	0	0
Employer's pension contributions	1022	948
	<u>27699</u>	<u>26194</u>

Ladybridge Sports and Leisure Limited

Notes forming part of the Financial Statements for the year ended 30 November 2024 (continued)

8. Fixed Assets

	Leasehold Property £	Fixtures and Fittings £	Total £
<b>Cost</b>			
As at 1 December 2023	76132	319857	395989
Additions	0	45140	45140
Cost at 30 November 2024	<u>76132</u>	<u>364997</u>	<u>441129</u>
<b>Depreciation</b>			
As at 1 December 2023	51669	319857	371526
Charge for the year	1727	3762	5489
As at 30 November 2024	<u>53396</u>	<u>323619</u>	<u>377015</u>
<b>Net Book Value</b>			
<b>30th November 2024</b>	<u>22736</u>	<u>41378</u>	<u>64114</u>
30th November 2023	<u>24463</u>	<u>0</u>	<u>24463</u>

9a. Analysis of net assets	General Fund £	Designated Fund £	Total £
Tangible fixed Assets	64114	0	64114
Debtors	1653	0	1653
Cash at bank and in hand	36411	769561	805972
Creditors	-2282	0	-2282
<b>30th November 2024</b>	<b>99896</b>	<b>769561</b>	<b>869457</b>

9b. Analysis of net assets (comparative)	General Fund £	Designated Fund £	Total £
Tangible fixed Assets	24463	0	24463
Debtors	1549	0	1549
Cash at bank and in hand	82027	652210	734237
Creditors	-1887	0	-1887
<b>30th November 2023</b>	<b>106152</b>	<b>652210</b>	<b>758362</b>

10a. Unrestricted Funds : Movements in the year

	Nov-23 £	Income £	Expenditure £	Transfers £	Nov-24 £
Designated Funds	652210			117351	769561
General Funds	106152	214932	-103837	-117351	99896
	<b>758362</b>	<b>214932</b>	<b>-103837</b>	<b>0</b>	<b>869457</b>

Funds have been designated for future replacement of the 3G pitch.

10b. Unrestricted Funds : Movements in the prior year

	Nov-22 £	Income £	Expenditure £	Transfers £	Nov-23 £
Designated Funds	605570	0	0	46640	652210
General Funds	75717	213349	-136274	-46640	106152
	<b>681287</b>	<b>213349</b>	<b>-136274</b>	<b>0</b>	<b>758362</b>

11. Governance costs

Governance costs include payments to the independent examiner of £744 including VAT (2023: £650)

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

England & Wales - Charity number 1087770

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# Accounts

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Charity registration number	1087770
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Mr S J Hill	Trustee & Finance
Mr A Waring	Trustee
Mrs G Hill	Trustee
Mrs A Hardman	Trustee and Welfare Officer
Mr AS Hill	Secretary

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Royal Bank of Scotland plc, 46-48 Deansgate, Bolton, BL1 1BH

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None of the trustees has a beneficial interest in the company.

The management committee consists of an experienced team with a wealth of experience of dealing with children and young people. The skills include qualified youth workers, welfare and wellbeing, chartered quantity surveyor and former financial controller. In the event of any particular skills being required due to retirements etc, individuals are approached to offer themselves for election to the management committee.

##### Risk Management

The management committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the charity's facilities. All the charity's volunteers have been subjected to Criminal Records Bureau checks and the coaches have achieved the minimum level 1 standard Football Association coaching standard as well as an emergency first aid qualification.

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More football coaching sessions have been provided especially for our female members.  
More senior members have become volunteer coaches.

Each year, the trustees review the objectives of the charity to ensure that they continue to reflect the aims of the company and to provide a public benefit. The trustees are more than satisfied that they do.

#### **Achievements and Performance**

The Charity has been fully operational in the community during the last twelve months.

The Charity highlights include :-

Retained the FA Accreditation 2-star club status .

The club continued to deliver football coaching sessions for over 800 children and young people.  
Successful, ongoing links with University of Bolton and Bolton Wanderers Community Trust.

## Ladybridge Sports and Leisure Limited

### Report of the Trustees for the year ended 30 November 2023 (continued)

Hosted teams from the UK and Europe  
Increased participation in girls and ladies football.  
Registered wildcats centre renewed for another year - growth in females playing football.  
The towns university teams continued to make good use of the clubs facilities,  
along with several external local football and rugby clubs.  
Successful football camps

We would also like to express our thanks to our team sponsors and benefactors who have once again given so generously in supporting the charity.

### Financial Review

During this period the charity has generated a positive financial outcome with the net increase in funds of £77,075. This increase was planned and is to be used as a contribution towards replacing the floodlights and artificial surface at Lostock and adding new facilities at our Ladybridge lane sportsground.

#### Principal Funding Sources

83 % of the charities income has been generated from members etc with the remaining 17 % provided by external sources.

#### Investment Policy

The investment in the artificial grass surface has generated another planned surplus towards replacement and additional facilities.

#### Reserves Policy

The management committee has examined the charity's requirements for reserves in light of the main risks to the organisation.

The designated reserves will be built up to help finance the replacement of existing AGP and floodlights and investment at our Ladybridge Lane venue. In the meantime we ensure there is a full years running costs included in general funds.

#### Plans for Future Periods

Submit a planning application to replace existing grass surface at Ladybridge Lane to an artificial grass surface.

### Responsibilities of the Trustees

Company law requires the directors of the charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the financial resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently ;
- Make judgements and estimates that are reasonable and prudent ;
- State whether applicable accounting standards and statements of recommended practice have been followed ;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further, the trustees are responsible for preparing their Trustees' Report which should disclose the legal and administrative details of the charity and contain a narrative report explaining the organisation's objectives, a review of the development, activities and achievements of the charity during the period and of its financial performance and position.

### Trustees

The trustees who served during the year and up to the date of this report, are as listed on page 1. As the company is limited by guarantee they have no interest in share capital. The liability of members is limited to £1 per member.

### Independent Examiner

A resolution for the reappointment of Alison Cornes of Barlow Andrews LLP as Independent Examiner will be proposed at the forthcoming Annual General Meeting.

Approved by the Trustees on 5 August 2024 and signed on its behalf by :

Mr S J Hill  
Trustee

**Independent Examiners Report  
To the Trustees of Ladybridge Sports and Leisure Limited**

I report to the trustees on my examination of the financial statements of Ladybridge Sports and Leisure Limited (the charitable company) for the year ended 30 November 2023.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Cornes FCA  
of Barlow Andrews LLP  
Chartered Accountants  
Carlisle House  
78 Chorley New Road  
Bolton

Date 5 August 2024

LADYBRIDGE SPORTS AND LEISURE LIMITED

Statement of Financial Activities ( Including Income & expenditure Account)  
For the year ended 30 November 2023

	Notes	2023 £	2022 £
<b>Incoming Resources -</b>			
<b>Charitable Activities</b>			
Subscriptions and fundraising		203692	190572
Grants & Sponsorship		9457	6125
Voluntary Income - Donations		200	2020
<b>Total incoming resources</b>	<b>2</b>	<b>213349</b>	<b>198717</b>
<b>Resources Expended -</b>			
<b>Charitable Activities</b>			
League, Pitch Fees, Festivals and Trips		16552	13232
Sports Kits & consumable equipment		28318	15843
Annual Presentation Trophies		6170	4053
Sportsfields, facilities maintenance & operational costs		38708	26657
Insurances		1107	3540
Utilities		4785	5704
Administration		4884	4848
Depreciation		31671	40705
Football Association Training Courses		4079	1840
<b>Total resources expended</b>	<b>10</b>	<b>136274</b>	<b>116422</b>
<b>Net movement in funds</b>		<b>77075</b>	<b>82295</b>
<b>Reconciliation of funds</b>			
<b>Funds brought forward</b>	<b>10</b>	<b>681287</b>	<b>598992</b>
<b>Funds carried forward</b>	<b>10</b>	<b>758362</b>	<b>681287</b>

All the charity's operations are classed as continuing and all funds held by the charity are unrestricted.

The Statement of Financial Activities includes all gains and losses recognised in the year and incorporates the Income and Expenditure Account under the Companies Act 2006.

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

**Balance Sheet as at 30 November 2023**

	Notes	30-Nov 2023		30-Nov 2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Clubhouse, Sportsfield & Floodlights	8		24463		56134
<b>Current Assets</b>					
Debtors	5	1549		0	
Cash & Bank		734237		627222	
<b>Current Liabilities</b>					
Creditors : amounts falling due within one year	4	1887		2069	
<b>Net Current Assets</b>			<b>733899</b>		<b>625153</b>
<b>Net Assets</b>	9		<b>758362</b>		<b>681287</b>
 <b>Unrestricted Funds</b>					
Designated Funds	10		652210		605570
General Funds	10		106152		75717
<b>Total funds</b>	10		<b>758362</b>		<b>681287</b>

**Statement of the directors/trustees requirements under Companies Act 2006**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 5 August 2024

**Mr SJ Hill**  
**Trustee**

**Company Number : 03670835**

## **Ladybridge Sports and Leisure Limited**

### **Notes forming part of the Financial Statements for the year ended 30 November 2023**

#### **1. Accounting Policies**

##### **Charity Information**

Ladybridge Sports and Leisure Limited is a company limited by guarantee. The registered office is 28 Beaumont Drive, Ladybridge, Bolton, Lancashire.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **(b) Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity without purpose and which were not designated for other purposes.

Designated funds are unrestricted fund earmarked by the Management Committee for funding the expansion of the charity's sports facilities.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

Charitable activities income is received by way of subscriptions, grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

## Ladybridge Sports and Leisure Limited

### Notes forming part of the Financial Statements for the year ended 30 November 2023 (continued)

#### (e) Resources expended

Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates :

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### (f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Buildings 50 Years	Floodlights 8 years	3G Artificial Grass Pitch 8 years
--------------------	---------------------	-----------------------------------

The Floodlights and 3G Artificial Grass Pitch are now fully written down to nil. See note 8.

#### (g) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instrument Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include cash and bank balances, are measured at transaction price.

#### Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

#### (h) Taxation

The trust has charitable status and is thus exempt from taxation of its income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

2. Incoming resources	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Subscriptions and memberships	177003	160019
Sponsorships	9457	6125
Donations	200	2020
Other charitable income	26689	30553
	<hr/> 213349	<hr/> 198717

#### 3. Trustee Remuneration & Related Party Transactions

No trustees received any remuneration during the year ( 2022 - Nil).

An immediate family member of one of the trustees received employment benefits of £26,194 during the year. (2022: £22,403)

4. Analysis of Creditors	2023 £	2022 £
Utilities	33	681
Others	1854	1388
5. Analysis of Debtors	2023 £	2022 £
Prepayments	1549	0
6. Financial instruments	2023 £	2022 £
Carrying amount of financial liabilities Measured at amortised cost	1887	2069
7. Staff costs for one employee (2022: 1)	2023 £	2022 £
Gross pay	25246	21633
Social security	0	0
Employer's pension contributions	948	770
	<hr/> 26194	<hr/> 22403

No employees received total employment benefits of more than £60,000 (2022: None).

Ladybridge Sports and Leisure Limited

Notes forming part of the Financial Statements for the year ended 30 November 2023 (continued)

8. Fixed Assets

	Leasehold Property £	Fixtures and Fittings £	Total £
<b>Cost</b>			
As at 1 December 2022	76132	319857	395989
Additions	0	0	0
Cost at 30 November 2023	<u>76132</u>	<u>319857</u>	<u>395989</u>

**Depreciation**

As at 1 December 2022	42759	297096	339855
Charge for the year	8910	22761	31671
As at 30 November 2023	<u>51669</u>	<u>319857</u>	<u>371526</u>

**Net Book Value**

30th November 2023	<u>24463</u>	<u>0</u>	<u>24463</u>
30th November 2022	<u>33373</u>	<u>22761</u>	<u>56134</u>

9a. Analysis of net assets	General Fund £	Designated Fund £	Total £
Tangible fixed Assets	24463	0	24463
Debtors	1549	0	1549
Cash at bank and in hand	82027	652210	734237
Creditors	-1887	0	-1887
30th November 2023	<b>106152</b>	<b>652210</b>	<b>758362</b>

9b. Analysis of net assets (comparative)	General Fund £	Designated Fund £	Total £
Tangible fixed Assets	56134	0	56134
Cash at bank and in hand	21652	605570	627222
Creditors	-2069	0	-2069
30th November 2022	<b>75717</b>	<b>605570</b>	<b>681287</b>

10a. Unrestricted Funds : Movements in the year

	Nov-22 £	Income £	Expenditure £	Transfers £	Nov-23 £
Designated Funds	605570	0	0	46640	652210
General Funds	75717	213349	-136274	-46640	106152
	<b>681287</b>	<b>213349</b>	<b>-136274</b>	<b>0</b>	<b>758362</b>

The general fund reserve represent a years running costs. Funds have been designated for future replacements for the 3G and floodlights.

10b. Unrestricted Funds : Movements in the prior year

	Nov-21 £	Income £	Expenditure £	Transfers £	Nov-22 £
Designated Funds	544277	0	0	61293	605570
General Funds	54715	198717	-116422	-61293	75717
	<b>598992</b>	<b>198717</b>	<b>-116422</b>	<b>0</b>	<b>681287</b>

11. Governance costs

Governance costs include payments to the independent examiner of £650 including VAT (2022: £630)

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

England & Wales - Charity number 1087770

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# Accounts

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Company number 03670835

**Ladybridge Sports and Leisure Limited**

( A company limited by guarantee )

**Report and Unaudited Financial Statements  
For the Year Ended 30 November 2021**

**Charity number 1087770**

**Ladybridge Sports and Leisure Limited**  
( A company limited by guarantee)

**Financial Statements**  
**For the Year Ended 30 November 2021**

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## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2022**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 30 November 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

### **Reference and Administrative Information**

Charity Name	<b>Ladybridge Sports and Leisure Limited</b>
Charity registration number	1087770
Company registration number	03670835
Registered Office.	28 Beaumont Drive Ladybridge Bolton BL3 4RZ

### **Management Committee**

Mr S J Hill	Trustee & Finance
Mr A Waring	Trustee
Mrs G Hill	Trustee
Mrs A Hardman	Trustee and Welfare Officer
Mr AS Hill	Secretary

### **Independent Examiner**

Philip Riding FCA, Barlow Andrews LLP, Chartered Accountants, Carlyle House, 78 Chorley New Road, Bolton BL1 4 BY

### **Bankers**

Royal Bank of Scotland plc, 46-48 Deansgate, Bolton, BL1 1BH

### **Solicitors**

Russell and Russell Solicitors, Churchill House, Wood Street, Bolton BL1 1EE

## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2022 (continued)**

#### **Structure, Governance and Management**

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 November 1998 and registered as a charity on 30 July 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute £1.

##### Recruitment and Appointment

The directors of the company are also charity trustees for the purposes of charity law. The Trustees are elected for a twelve month period after which they can be considered for re-election at the next Annual General Meeting. Ladybridge Sports and Leisure Limited is governed by a Board of Trustees. The trustees along with the management committee are responsible for the strategic direction of the charity. The day to day responsibility and management of Ladybridge Sports and Leisure Limited rests with the management committee.

Mr SJ Hill, Mr A Waring, Mrs A Hardman , Mrs G Hill retired by rotation and, being eligible, offered themselves for re-election.

The management committee consists of an experienced team with a wealth of experience of dealing with children and young people. The skills include qualified youth workers, welfare and wellbeing, chartered quantity surveyor and former financial controller.

In the event of any particular skills being required due to retirements etc, individuals are approached to offer themselves for election to the management committee.

##### Risk Management

The management Committee has conducted a review of the major risks to which the charity is exposed.

A risk register has been established and is updated annually. Where appropriate, procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the charity's facilities. All the charity's volunteers have been subjected to Criminal Records Bureau checks and the coaches have achieved the minimum level 1 standard Football Association coaching standard as well as an emergency first aid qualification.

#### **Objectives and Activities**

The company's objectives and principal activities are :

To develop the character and personality of children and young people by promoting their physical, moral and spiritual well-being.

To organise and provide or assist in organisation or provision of facilities for physical recreation in the interests of social welfare in any part of Lancashire.

To advance the education of children and young people residing in Lancashire by providing facilities and opportunities for playing football so as to promote and encourage the physical development of such children and young people.

To encourage children and young people to make full use of the charity's facilities.

The work of the charity inevitably focuses upon children and young people and therefore the Management Committee seeks to ensure that the child protection needs are appropriately reflected with the appointment of a qualified child welfare officer and all volunteers are subject to criminal records bureau approvals.

These main objectives and activities have been achieved throughout the year as a result of the strategies employed by the charity.

Increased numbers of qualified coaches and volunteers has led to an increase in participants.

More football coaching sessions have been provided especially our female members.

More senior members have become volunteer coaches.

Each year, the trustees review the objectives of the charity to ensure that they continue to reflect the aims of the company and to provide a public benefit. The trustees are more than satisfied that they do.

#### **Achievements and Performance**

The Charity has been fully operational in the community during the last twelve months

The Charity highlights include :-

Retained the FA Charter Standard Community Club status.

The club continued to deliver football coaching sessions for over 700 children and young people.

Successful, ongoing links with University of Bolton and Bolton Wanderers Community Trust.

## Ladybridge Sports and Leisure Limited

### Report of the Trustees for the year ended 30 November 2022 (continued)

Growth in recreational and walking football for male adults  
Increased participation in girls and ladies football.  
Registered wildcats centre renewed for another year - growth in females playing football.  
The towns university teams continued to make good use of the clubs facilities along with several external local football and rugby clubs.

We would also like to express our thanks to our team sponsors and benefactors who have once again given so generously in supporting the charity.

### Financial Review

During this period the charity has generated a positive financial outcome with the net increase in funds of £82,995  
This increase was planned and is to be used as a contribution towards replacing the artificial surface at Lostock and adding new facilities at our Ladybridge lane sportsground.  
Principal Funding Sources

81 % of the charities income has been generated from members etc with the remaining 19 % provided by external sources

#### Investment Policy

The investment in the artificial grass surface has generated another planned surplus towards additional facilities.

#### Reserves Policy

The Management Committee has examined the charitys requirements for reserves in light of the main risks to the organisation.  
The reserves will be built up to help finance replacement of existing AGP and investment at our ladybridge lane venue..

#### Plans for Future Periods

Submit planning applications to replace existing floodlights at Lostock and to convert its grass surface to an artificial grass surface.

### Responsibilities of the Trustees

Company law requires the directors of the charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the financial resources of the charity for that period.  
In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently ;
- Make judgements and estimates that are reasonable and prudent ;
- State whether applicable accounting standards and statements of recommended practice have been followed ;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011 , the Charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further,the trustees are responsible for preparing their Trustees' Report which should disclose the legal and administrative details of the charity and contain a narrative report explaining the organisation's objectives, a review of the development, activities and achievements of the charity during the period and of its financial performance and position.

### Trustees

The trustees who served during the year and upto the date of this report, are as listed on page 1. As the company is limited by guarantee they have no interest in share capital. The liability of members is limited to £1 per member.

### Independent Examiner

A resolution for the reappointment of Philip Riding of Barlow Andrews LLP as Independent Examiner will be proposed at the forthcoming Annual General Meeting.

Approved by the Trustees on July 2022 and signed on its behalf by :

Mr S J Hill  
Trustee

**Independent Examiners Report  
To the Trustees of Ladybridge Sports and Leisure Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 November 2022, which are set out on pages 5 to 9.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Riding FCA  
of Barlow Andrews LLP  
Chartered Accountants  
Carlyle House  
78 Chorley New Road  
Bolton  
BL1 4BY

Date 3-Jul-22

LADYBRIDGE SPORTS AND LEISURE LIMITED

Statement of Financial Activities ( Including Income & expenditure Account)  
For the year ended 30 November 2022

	Notes	2022 £	2021 £
<b>Incoming Resources -</b>			
<b>Charitable Activities</b>			
Subscriptions and fundraising		190572	139758
Grants & Sponsorship		6125	6136
Voluntary Income - Donations		2020	3966
Investment Income - Bank Interest		0	0
<b>Total incoming resources</b>	<b>7</b>	<b>198717</b>	<b>149860</b>
<b>Resources Expended -</b>			
<b>Charitable Activities</b>			
League,Pitch Fees,Festivals and Trips		13232	8440
Hire of Coaching Venues		0	0
Sports Kits & consumable equipment		15843	5778
Annual Presentation Trophies		4053	2484
Sportsfields, facilities maintenance & operational costs		26657	25694
Insurances		3540	2982
Utilities		5704	4270
Administration		4848	3827
Depreciation		40705	31668
Football Association Training Courses		1840	1240
<b>Total resources expended</b>	<b>7</b>	<b>116422</b>	<b>86383</b>
<b>Net movement in funds</b>	<b>7</b>	<b>82295</b>	<b>63477</b>
<b>Reconciliation of funds</b>			
<b>Funds brought forward</b>	<b>7</b>	<b>598992</b>	<b>535515</b>
<b>Funds carried forward</b>	<b>7</b>	<b>681287</b>	<b>598992</b>

All the charity's operations are classed as continuing and all funds held by the charity are unrestricted.

The Statement of Financial Activities includes all gains and losses recognised in the year and incorporates the Income and Expenditure Account of the charity.

LADYBRIDGE SPORTS AND LEISURE LIMITED

Balance Sheet as at 30 November 2022

	Notes	30-Nov 2022	30-Nov 2021
		£	£
<b>FIXED ASSETS</b>			
Clubhouse , Sportsfield & Floodlights	5	56134	96839
<b>Current Assets</b>			
Cash & Bank		627222	506052
<b>Current Liabilities</b>			
Creditors : amounts falling due within one year	4	2069	3899
<b>Net Current Assets</b>		<b>625153</b>	<b>502153</b>
<b>Net Assets</b>	6	<b>681287</b>	<b>598992</b>
<b>Unrestricted Funds</b>			
Designated Funds	7	605570	544277
General Funds	7	75717	54715
<b>Total funds</b>	7	<b>681287</b>	<b>598992</b>

**Statement of the directors/trustees requirements under Companies Act 2006**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts .

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, for preparing accounts which give a true and fair view of the state of affairs of the company at 30 November 2021 and of its profit for the year then ended in accordance with section 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charity.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 22 July 2022

**Mr SJ Hill**  
**Trustee**

**Company Number : 03670835**

## **Ladybridge Sports and Leisure Limited**

### **Notes forming part of the Financial Statements for the year ended 30 November 2022**

#### **1. Accounting Policies**

##### **Charity Information**

Ladybridge Sports and Leisure Limited is a company limited by guarantee. The registered office is 28 Beaumont Drive, Ladybridge, Bolton, Lancashire.

The principal accounting policies are summarised below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **(b) Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity without purpose and which were not designated for other purposes

Designated funds are unrestricted fund earmarked by the Management Committee for funding the expansion of the charity's sports facilities.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

Voluntary income is received by way of subscriptions, grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## Ladybridge Sports and Leisure Limited

### Notes forming part of the Financial Statements for the year ended 30 November 2022 (continued)

#### (e) Resources expended

Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates :

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### (f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Buildings 50 Years      Floodlights 10 years      3G Artificial Grass Pitch 10 years

#### (g) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 Other Financial Instrument Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include cash and bank balances, are measured at transaction price.

#### Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

#### (h) Taxation

The trust has charitable status and is thus exempt from taxation of its income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

### 2. Trustee Remuneration & Related Party Transactions

No trustees received any remuneration during the year ( 2021 - Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - Nil ).

<b>3. Analysis of Creditors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Utilities	681	1114
Kit and equipment	0	641
Others	1388	2144

<b>4. Financial instruments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Carrying amount of financial liabilities		
Measured at amortised cost	2069	3899

Ladybridge Sports and Leisure Limited

Notes forming part of the Financial Statements for the year ended 30 November 2022(continued)

5. Fixed Assets

	Leasehold Property £	Fixtures and Fittings £	Total £
<b>Cost</b>			
As at 1 December 2021	76132	319857	395989
Additions	0	0	0
Cost at 30 November 2022	<u>76132</u>	<u>319857</u>	<u>395989</u>

**Depreciation**

As at 1 December 2021	41745	257405	299150
Charge for the year	1014	39691	40705
As at 30 November 2022	<u>42759</u>	<u>297096</u>	<u>339855</u>

**Net Book Value**

<b>30th</b>	<b>November</b>	<b>2022</b>	<u><b>33373</b></u>	<u><b>22761</b></u>	<u><b>56134</b></u>
30th	November	2021	<u>34387</u>	<u>62452</u>	<u>96839</u>

6. Analysis of net assets	General Fund £	Designated Fund £	Total £		
Tangible fixed Assets	0	56134	56134		
Cash at bank and in hand	75717	551505	627222		
Creditors	0	-2069	-2069		
<b>30th</b>	<b>November</b>	<b>2022</b>	<b>75717</b>	<b>605570</b>	<b>681287</b>

7. Unrestricted Funds : Movements in the year

	Nov-21 £	Income £	Expenditure £	Transfers £	Nov-22 £
Designated Funds	544277	198717	-116422	-21002	605570
General Funds	54715	0	0	21002	75717
	<b>598992</b>	<b>198717</b>	<b>-116422</b>	<b>0</b>	<b>681287</b>

The general fund reserved represent a years running costs.

8. Governance costs

Governance costs include payments to the independent examiner of £438 including VAT (2020: £414)

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

England & Wales - Charity number 1087770

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# Accounts

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Company number 03670835

**Ladybridge Sports and Leisure Limited**

( A company limited by guarantee )

**Report and Unaudited Financial Statements  
For the Year Ended 30 November 2021**

**Charity number 1087770**

**Ladybridge Sports and Leisure Limited**  
( A company limited by guarantee)

**Financial Statements**  
**For the Year Ended 30 November 2021**

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## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2021**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 30 November 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

#### **Reference and Administrative Information**

Charity Name	<b>Ladybridge Sports and Leisure Limited</b>
Charity registration number	1087770
Company registration number	03670835
Registered Office.	28 Beaumont Drive Ladybridge Bolton BL3 4RZ

#### **Management Committee**

Mr S J Hill	Trustee & Finance
Mr A Waring	Trustee
Mrs G Hill	Trustee
Mrs A Hardman	Trustee and Welfare Officer
Mr AS Hill	Secretary

#### **Independent Examiner**

Philip Riding FCA, Barlow Andrews LLP, Chartered Accountants, Carlyle House, 78 Chorley New Road, Bolton BL1 4 BY

#### **Bankers**

Royal Bank of Scotland plc, 46-48 Deansgate, Bolton, BL1 1BH

#### **Solicitors**

Russell and Russell Solicitors, Churchill House, Wood Street, Bolton BL1 1EE

## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2021 (continued)**

#### **Structure, Governance and Management**

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 November 1998 and registered as a charity on 30 July 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute £1.

##### Recruitment and Appointment

The directors of the company are also charity trustees for the purposes of charity law. The Trustees are elected for a twelve month period after which they can be considered for re-election at the next Annual General Meeting. Ladybridge Sports and Leisure Limited is governed by a Board of Trustees. The trustees along with the management committee are responsible for the strategic direction of the charity. The day to day responsibility and management of Ladybridge Sports and Leisure Limited rests with the management committee.

Mr SJ Hill, Mr A Waring, Mrs A Hardman , Mrs G Hill retired by rotation and, being eligible, offered themselves for re-election.

The management committee consists of an experienced team with a wealth of experience of dealing with children and young people. The skills include qualified youth workers, welfare and wellbeing, chartered quantity surveyor and former financial controller. In the event of any particular skills being required due to retirements etc, individuals are approached to offer themselves for election to the management committee.

##### Risk Management

The management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the charity's facilities. All the charity's volunteers have been subjected to Criminal Records Bureau checks and the coaches have achieved the minimum level 1 standard Football Association coaching standard as well as an emergency first aid qualification.

#### **Objectives and Activities**

The company's objectives and principal activities are :

To develop the character and personality of children and young people by promoting their physical, moral and spiritual well-being.

To organise and provide or assist in organisation or provision of facilities for physical recreation in the interests of social welfare in any part of Lancashire.

To advance the education of children and young people residing in Lancashire by providing facilities and opportunities for playing football so as to promote and encourage the physical development of such children and young people.

To encourage children and young people to make full use of the charity's facilities.

The work of the charity inevitably focuses upon children and young people and therefore the Management Committee seeks to ensure that the child protection needs are appropriately reflected with the appointment of a qualified child welfare officer and all volunteers are subject to criminal records bureau approvals.

These main objectives and activities have been achieved throughout the year as a result of the strategies employed by the charity.

Adequate numbers of qualified coaches and volunteers has ensured participants maintained.

More football coaching sessions have been provided for young people, resulting in senior members becoming coaches themselves.

Each year, the trustees review the objectives of the charity to ensure that they continue to reflect the aims of the company and to provide a public benefit. The trustees are more than satisfied that they do.

#### **Achievements and Performance**

The Charity has been operational in the community nine months out of the last twelve months due to the pandemic.

The Charity highlights include :-

Retained the FA Charter Standard Community Club status.

The club continued to deliver football coaching sessions for over 550 children and young people.

Successful links with University of Bolton and Bolton Wanderers Community Trust.

## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2021 (continued)**

Continued to participate in 6 different leagues in the north west.  
Increased participation in girls and ladies football.  
Registered wildcats centre renewed for another year - growth in females playing football.  
The towns university teams continued to make good use of the clubs facilities along with several external local football and rugby clubs.

We would also like to express our thanks to our team sponsors and benefactors who have once again given so generously in supporting the charity.

### **Financial Review**

During this period the charity has generated a positive financial outcome with the net increase in funds of £63477. This increase was planned and is to be used as a contribution towards replacing the artificial surface and adding new facilities.

#### Principal Funding Sources

93 % of the charities income has been generated from members etc with the remaining 7% provided by other sources

#### Investment Policy

The investment in the artificial grass surface has generated another planned surplus towards additional facilities.

#### Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves will be built up to help finance a second artificial grass surface.

#### Plans for Future Periods

Submit a planning application to convert its grass surface at Ladybridge Lane Bolton to an artificial grass surface.

### **Responsibilities of the Trustees**

Company law requires the directors of the charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the financial resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently ;
- Make judgements and estimates that are reasonable and prudent ;
- State whether applicable accounting standards and statements of recommended practice have been followed ;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 , the Charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further, the trustees are responsible for preparing their Trustees' Report which should disclose the legal and administrative details of the charity and contain a narrative report explaining the organisation's objectives, a review of the development, activities and achievements of the charity during the period and of its financial performance and position.

### **Trustees**

The trustees who served during the year and upto the date of this report, are as listed on page 1. As the company is limited by guarantee they have no interest in share capital. The liability of members is limited to £1 per member.

### **Independent Examiner**

A resolution for the reappointment of Philip Riding of Barlow Andrews LLP as Independent Examiner will be proposed at the forthcoming Annual General Meeting.

Approved by the Trustees on 22 July 2022 and signed on its behalf by :

Mr S J Hill  
Trustee

**Independent Examiners Report  
To the Trustees of Ladybridge Sports and Leisure Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 November 2021, which are set out on pages 5 to 9.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Riding FCA  
of Barlow Andrews LLP  
Chartered Accountants  
Carlyle House  
78 Chorley New Road  
Bolton  
BL1 4BY

Date 22 July 2022

LADYBRIDGE SPORTS AND LEISURE LIMITED

Statement of Financial Activities ( Including Income & expenditure Account)  
For the year ended 30 November 2021

	Notes	2021 £	2020 £
<b>Incoming Resources -</b>			
<b>Charitable Activities</b>			
Subscriptions and fundraising		139758	126357
Grants & Sponsorship		6136	38197
Voluntary Income - Donations		3966	0
Investment Income - Bank Interest		0	0
<b>Total incoming resources</b>	<b>7</b>	<b>149860</b>	<b>164554</b>
<b>Resources Expended -</b>			
<b>Charitable Activities</b>			
League,Pitch Fees,Festivals and Trips		8440	3674
Hire of Coaching Venues		0	0
Sports Kits & consumable equipment		5778	13985
Annual Presentation Trophies		2484	0
Sportsfields, facilities maintenance & operational costs		25694	26066
Insurances		2982	2827
Utilities		4270	2256
Administration		3827	4167
Depreciation		31668	31668
Football Association Training Courses		1240	980
<b>Total resources expended</b>	<b>7</b>	<b>86383</b>	<b>85623</b>
<b>Net movement in funds</b>	<b>7</b>	<b>63477</b>	<b>78931</b>
<b>Reconciliation of funds</b>			
<b>Funds brought forward</b>	<b>7</b>	<b>535515</b>	<b>456584</b>
<b>Funds carried forward</b>	<b>7</b>	<b>598992</b>	<b>535515</b>

All the charity's operations are classed as continuing and all funds held by the charity are unrestricted.

The Statement of Financial Activities includes all gains and losses recognised in the year and incorporates the Income and Expenditure Account of the charity.

**LADYBRIDGE SPORTS AND LEISURE LIMITED****Balance Sheet as at 30 November 2021**

	Notes	30-Nov 2021	30-Nov 2020
		£	£
<b>FIXED ASSETS</b>			
Clubhouse , Sportsfield & Floodlights	5	96839	128507
<b>Current Assets</b>			
Cash & Bank		506052	407250
<b>Current Liabilities</b>			
Creditors : amounts falling due within one year	4	3899	242
<b>Net Current Assets</b>		<b>502153</b>	<b>407008</b>
<b>Net Assets</b>	6	<b>598992</b>	<b>535515</b>
<b>Unrestricted Funds</b>			
Designated Funds	7	544277	481560
General Funds	7	54715	53955
<b>Total funds</b>	7	<b>598992</b>	<b>535515</b>

**Statement of the directors/trustees requirements under Companies Act 2006**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts .

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, for preparing accounts which give a true and fair view of the state of affairs of the company at 30 November 2021 and of its profit for the year then ended in accordance with section 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charity.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 22 July 2022

**Mr SJ Hill**  
Trustee

**Company Number : 03670835**

## **Ladybridge Sports and Leisure Limited**

### **Notes forming part of the Financial Statements for the year ended 30 November 2021**

#### **1. Accounting Policies**

##### **Charity Information**

Ladybridge Sports and Leisure Limited is a company limited by guarantee. The registered office is 28 Beaumont Drive, Ladybridge, Bolton, Lancashire.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **(b) Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity without purpose and which were not designated for other purposes

Designated funds are unrestricted fund earmarked by the Management Committee for funding the expansion of the charity's sports facilities.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

Voluntary income is received by way of subscriptions, grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

## Ladybridge Sports and Leisure Limited

### Notes forming part of the Financial Statements for the year ended 30 November 2021 (continued)

#### (e) Resources expended

Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates :

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### (f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Buildings 50 Years                      Floodlights 10 years                      3G Artificial Grass Pitch 10 years

#### (g) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include cash and bank balances, are measured at transaction price.

#### Basic financial liabilities

Basic financial liabilities, which include other creditors, are recognised at transaction price.

#### (h) Taxation

The trust has charitable status and is thus exempt from taxation of its income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

## 2. Trustee Remuneration & Related Party Transactions

No trustees received any remuneration during the year ( 2020 - Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil ).

## 3. Analysis of Creditors

	2021	2020
	£	£
Utilities	1114	242
Kit and equipment	641	0
Others	2144	0

## 4. Financial instruments

	2021	2020
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	3899	242

**Ladybridge Sports and Leisure Limited**

**Notes forming part of the Financial Statements for the year ended 30 November 2021(continued)**

**5. Fixed Assets**

	<b>Leasehold Property £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 December 2020	76132	319857	395989
Additions	0	0	0
Cost at 30 November 2021	76132	319857	395989

**Depreciation**

As at 1 December 2020	40731	226751	267482
Charge for the year	1014	30654	31668
As at 30 November 2021	41745	257405	299150

**Net Book Value**

<b>30th November 2021</b>	<b>34387</b>	<b>62452</b>	<b>96839</b>
30th November 2020	35401	93106	128507

**6. Analysis of net assets**

	<b>General Fund £</b>	<b>Designated Fund £</b>	<b>Total £</b>
Tangible fixed Assets	0	96839	96839
Cash at bank and in hand	54715	451337	506052
Creditors	0	-3899	-3899
<b>30th November 2021</b>	<b>54715</b>	<b>544277</b>	<b>598992</b>

**7. Unrestricted Funds : Movements in the year**

	<b>Nov-20 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Nov-21 £</b>
Designated Funds	481560	149860	-86383	-760	544277
General Funds	53955	0	0	760	54715
	<b>535515</b>	<b>149860</b>	<b>-86383</b>	<b>0</b>	<b>598992</b>

The general fund reserved represent a years running costs.

**8. Governance costs**

Governance costs include payments to the independent examiner of £438 including VAT (2020: £414)

**LADYBRIDGE SPORTS AND LEISURE LIMITED**

England & Wales - Charity number 1087770

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# Accounts

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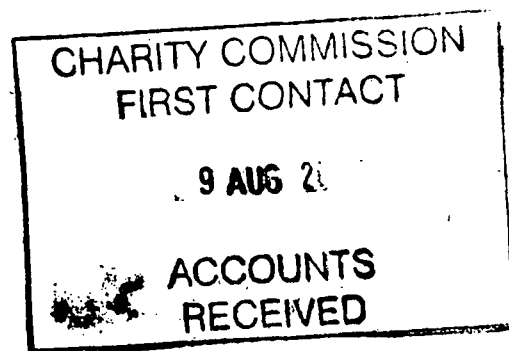
Company number 03670835

**Ladybridge Sports and Leisure Limited**

( A company limited by guarantee )

**Report and Unaudited Financial Statements  
For the Year Ended 30 November 2020**

**Charity number 1087770**



**Ladybridge Sports and Leisure Limited**  
( A company limited by guarantee)

**Financial Statements**  
**For the Year Ended 30 November 2020**

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## **Ladybridge Sports and Leisure Limited**

### **Report of the Trustees for the year ended 30 November 2020**

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and financial statements for the year ended 30 November 2020.

#### **Reference and Administrative Information**

Charity Name	<b>Ladybridge Sports and Leisure Limited</b>
Charity registration number	1087770
Company registration number	03670835
Registered Office.	28 Beaumont Drive Ladybridge Bolton BL3 4RZ

#### **Management Committee**

Mr S J Hill	Trustee & Finance
Mr A Waring	Trustee
Mrs G Hill	Trustee
Mrs A Hardman	Trustee and Welfare Officer
Mr AS Hill	Secretary

#### **Independent Examiner**

Philip Riding FCA, Barlow Andrews LLP, Chartered Accountants, Carlyle House, 78 Chorley New Road, Bolton BL1 4 BY

#### **Bankers**

Royal Bank of Scotland plc, 46-48 Deansgate, Bolton, BL1 1BH

#### **Solicitors**

Russell and Russell Solicitors, Churchill House, Wood Street, Bolton BL1 1EE

## Ladybridge Sports and Leisure Limited

### Report of the Trustees for the year ended 30 November 2020 (continued)

#### Structure, Governance and Management

##### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 19 November 1998 and registered as a charity on 30 July 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute £1.

##### Recruitment and Appointment

The directors of the company are also charity trustees for the purposes of charity law. The Trustees are elected for a twelve month period after which they can be considered for re-election at the next Annual General Meeting. Ladybridge Sports and Leisure Limited is governed by a Board of Trustees. The trustees along with the management committee are responsible for the strategic direction of the charity. The day to day responsibility and management of Ladybridge Sports and Leisure Limited rests with the management committee.

Mr SJ Hill, Mr A Waring, Mrs A Hardman , Mrs G Hill retired by rotation and, being eligible, offered themselves for re-election.

The management committee consists of an experienced team with a wealth of experience of dealing with children and young people. The skills include qualified youth workers, welfare and wellbeing, chartered quantity surveyor and former financial controller. In the event of any particular skills being required due to retirements etc, individuals are approached to offer themselves for election to the management committee.

##### Risk Management

The management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the charity's facilities. All the charity's volunteers have been subjected to Criminal Records Bureau checks and the coaches have achieved the minimum level 1 standard Football Association coaching standard as well as an emergency first aid qualification.

#### Objectives and Activities

The company's objectives and principal activities are :

To develop the character and personality of children and young people by promoting their physical, moral and spiritual well-being.

To organise and provide or assist in organisation or provision of facilities for physical recreation in the interests of social welfare in any part of Lancashire.

To advance the education of children and young people residing in Lancashire by providing facilities and opportunities for playing football so as to promote and encourage the physical development of such children and young people.

To encourage children and young people to make full use of the charity's facilities.

The work of the charity inevitably focuses upon children and young people and therefore the Management Committee seeks to ensure that the child protection needs are appropriately reflected with the appointment of a qualified child welfare officer and all volunteers are subject to criminal records bureau approvals.

These main objectives and activities have been achieved throughout the year as a result of the strategies employed by the charity.

Adequate numbers of qualified coaches and volunteers has ensured participants maintained.

More football coaching sessions have been provided for young people, resulting in senior members becoming coaches themselves.

Each year, the trustees review the objectives of the charity to ensure that they continue to reflect the aims of the company and to provide a public benefit. The trustees are more than satisfied that they do.

#### Achievements and Performance

The Charity has been operational in the community six months out of the last twelve months due to the pandemic.

The Charity highlights include :-

Retained the FA Charter Standard Community Club status.

The club continued to deliver football coaching sessions for over 500 children and young people.

Successful links with University of Bolton and Bolton Wanderers Community Trust.

**Ladybridge Sports and Leisure Limited**

**Report of the Trustees for the year ended 30 November 2020 (continued)**

Continued to play a major part in the development of the Bolton community partnership league.  
Increased participation in girls and ladies football.  
Registered wildcats centre - growth in females playing football.  
The towns university teams continued to make good use of the clubs facilities along with several external local clubs.

We would also like to express our thanks to our team sponsors and benefactors who have once again given so generously in supporting the charity.

**Financial Review**

During this period the charity has generated a positive financial outcome with the net increase in funds of £78931 This increase was planned and is to be used as a contribution towards replacing the artificial surface and adding new facilities.

Principal Funding Sources

77 % of the charities income has been generated from members etc with the remaining 23% provided by other sources

Investment Policy

The investment in the artificial grass surface has generated another planned surplus towards additional facilities.

Reserves Policy

The Management Committee has examined the charitys requirements for reserves in light of the main risks to the organisation. The reserves will be built up to help finance a second artificial grass surface.

Plans for Future Periods

Submit a planning application to convert its grass surface at Ladybridge Lane Bolton to an artificial grass surface.

**Responsibilities of the Trustees**

Company law requires the directors of the charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the financial resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently ;
- Make judgements and estimates that are reasonable and prudent ;
- State whether applicable accounting standards and statements of recommended practice have been followed ;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Further, the trustees are responsible for preparing their Trustees' Report which should disclose the legal and administrative details of the charity and contain a narrative report explaining the organisation's objectives, a review of the development, activities and achievements of the charity during the period and of its financial performance and position.

**Trustees**

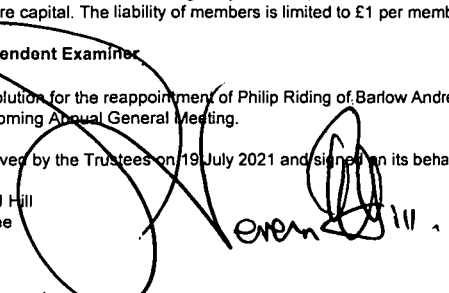
The trustees who served during the year and upto the date of this report, are as listed on page 1. As the company is limited by guarantee they have no interest in share capital. The liability of members is limited to £1 per member.

**Independent Examiner**

A resolution for the reappointment of Philip Riding of Barlow Andrews LLP as Independent Examiner will be proposed at the forthcoming Annual General Meeting.

Approved by the Trustees on 19 July 2021 and signed on its behalf by :

Mr S J Hill  
Trustee



**Independent Examiners Report  
To the Trustees of Ladybridge Sports and Leisure Limited**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 November 2020, which are set out on pages 5 to 9.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

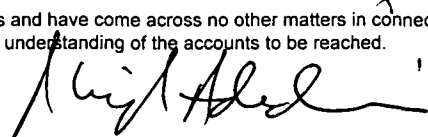
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Riding FCA  
of Barlow Andrews LLP  
Chartered Accountants  
Carlyle House  
78 Chorley New Road  
Bolton  
BL1 4BY

Date

19-Jul-21

LADYBRIDGE SPORTS AND LEISURE LIMITED

Statement of Financial Activities ( Including Income & expenditure Account)  
For the year ended 30 November 2020

	Notes	2020 £	2019 £
<b>Incoming Resources -</b>			
<b>Charitable Activities</b>			
Subscriptions and fundraising		126357	145476
Grants & Sponsorship		38197	2748
Voluntary Income - Donations		0	2827
Investment Income - Bank Interest		0	0
<b>Total incoming resources</b>	7	<b>164554</b>	<b>151051</b>
<b>Resources Expended -</b>			
<b>Charitable Activities</b>			
League,Pitch Fees,Festivals and Trips		3674	7398
Hire of Coaching Venues		0	0
Sports Kits & consumable equipment		13985	8645
Annual Presentation Trophies		0	2360
Sportsfields, facilities maintenance & operational costs		26066	25998
Insurances		2827	2592
Utilities		2256	3478
Administration		4167	3385
Depreciation		31668	53267
Football Association Training Courses		980	1775
<b>Total resources expended</b>	7	<b>85623</b>	<b>108898</b>
<b>Net movement in funds</b>	7	<b>78931</b>	<b>42153</b>
<b>Reconciliation of funds</b>			
Funds brought forward	7	456584	414431
Funds carried forward	7	<b>535515</b>	<b>456584</b>

All the charity's operations are classed as continuing and all funds held by the charity are unrestricted.

The Statement of Financial Activities includes all gains and losses recognised in the year and incorporates the Income and Expenditure Account of the charity.

LADYBRIDGE SPORTS AND LEISURE LIMITED

Balance Sheet as at 30 November 2020

	Notes	30-Nov 2020	30-Nov 2019
		£	£
<b>FIXED ASSETS</b>			
Clubhouse , Sportsfield & Floodlights	5	128507	160175
<b>Current Assets</b>			
Cash & Bank		407250	297616
<b>Current Liabilities</b>			
Creditors : amounts falling due within one year	4	242	1207
<b>Net Current Assets</b>		407008	296409
<b>Net Assets</b>	6	535515	456584
<b>Unrestricted Funds</b>			
Designated Funds	7	481560	406529
General Funds	7	53955	50055
<b>Total funds</b>	7	535515	456584

Statement of the directors/trustees requirements under Companies Act 2006

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees/directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act, for preparing accounts which give a true and fair view of the state of affairs of the company at 30 November 2020 and of its profit for the year then ended in accordance with section 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the charity.

These financial statements are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 19 July 2021

Mr SJ Hill  
Trustee

Company Number : 03670835

## **Ladybridge Sports and Leisure Limited**

### **Notes forming part of the Financial Statements for the year ended 30 November 2020**

#### **1. Accounting Policies**

##### **Charity Information**

Ladybridge Sports and Leisure Limited is a company limited by guarantee. The registered office is 28 Beaumont Drive, Ladybridge, Bolton, Lancashire.

The principal accounting policies are summarised below.

The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **(a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **(b) Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity without purpose and which were not designated for other purposes

Designated funds are unrestricted fund earmarked by the Management Committee for funding the expansion of the charity's sports facilities.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :

Voluntary income is received by way of subscriptions, grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Ladybridge Sports and Leisure Limited**

**Notes forming part of the Financial Statements for the year ended 30 November 2020 (continued)**

**(e) Resources expended**

Expenditure is recognised on the accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates :

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**(f) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.

Buildings 50 Years                      Floodlights 10 years                      3G Artificial Grass Pitch 10 years

**(g) Financial Instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include cash and bank balances, are measured at transaction price.

**Basic financial liabilities**

Basic financial liabilities, which include other creditors, are recognised at transaction price.

**(h) Taxation**

The trust has charitable status and is thus exempt from taxation of its income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

**2. Trustee Remuneration & Related Party Transactions**

No trustees received any remuneration during the year ( 2019 - Nil).  
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 - Nil ).

<b>3. Analysis of Creditors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Utilities	242	633
Kit and equipment etc	0	574
<b>4. Financial Instruments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Carrying amount of financial liabilities Measured at amortised cost	242	1207

**Ladybridge Sports and Leisure Limited**

**Notes forming part of the Financial Statements for the year ended 30 November 2020(continued)**

**5. Fixed Assets**

	Leasehold Property £	Fixtures and Fittings £	Total £
<b>Cost</b>			
As at 1 December 2019	76132	319857	395989
Additions	0	0	0
Cost at 30 November 2020	76132	319857	395989

**Depreciation**

As at 1 December 2019	39717	196097	235814
Charge for the year	1014	30654	31668
As at 30 November 2020	40731	226751	267482

**Net Book Value**

<b>30th November 2020</b>	<b>35401</b>	<b>93106</b>	<b>128507</b>
30th November 2019	36415	123760	160175

6. Analysis of net assets	General Fund £	Designated Fund £	Total £
Tangible fixed Assets	0	128507	128507
Cash at bank and in hand	53955	353295	407250
Creditors	0	-242	-242
<b>30th November 2020</b>	<b>53955</b>	<b>481560</b>	<b>535515</b>

**7. Unrestricted Funds : Movements in the year**

	Nov-19 £	Income £	Expenditure £	Transfers £	Nov-20 £
Designated Funds	406529	164554	-85623	-3900	481560
General Funds	50055	0	0	3900	53955
	<b>456584</b>	<b>164554</b>	<b>-85623</b>	<b>0</b>	<b>535515</b>

The general fund reserved represent a years running costs.

**8. Governance costs**

Governance costs include payments to the independent examiner of £414 including VAT (2019: £390)