



TLC Appeal Essex AGM Meeting
Thursday 7th March 2024 - 7.00PM Via TEAMS

Agenda

1) **Welcome and apologies for absence:**

Committee Membership		
Paul Reeves (PGR)	Chairman	Present
Neil Beverley (NB)	Trustee	Present
John Bond (JB)	Trustee	Present
Joe Curtis (JC)	Trustee & Rep Coordinator	Present
Paul King (PK)	Trustee	Present
Mark Harrison (MH)	Trustee & Committee Secretary	Present
Ian Watson (IW)	Treasurer	Present
Graham Lucas (GL)	Committee Member (Media)	Apologies
Terry Thurley (TT)	Committee Member	Apologies
Paul Williams (PW)	Committee Member (Media)	Present
Lee Zetter (LZ)	Web Site and Charity Advisor	Apologies

2) **Review and Approval of 2023 Accounts**

The accounts were presented by the treasurer and the accounts are in a healthy position and recovered after the covid period. The questions were answered in good detail. As such John Bond proposed and Joe Curtis seconded the account be adopted as a true record and the remaining trustees agreed with the proposal. **Action: The secretary will upload the details to the Charity Commission.**

TEDDIES FOR LOVING CARE
REGISTERED CHARITY NO. 1087765
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

TEDDIES FOR LOVING CARE

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TEDDIES FOR LOVING CARE
LEGAL AND ADMINISTRATIVE INFORMATION

Legal status:	An independent, unincorporated and registered charity
Registered charity number:	1087765
Trustees:	P G Reeves M O Harrison B N Beverley P J King J R Bond J W Curtis – Appointed 05/01/2023
Registered & administrative address:	Provincial Grand Lodge of Essex 2 Station Court Station Approach Wickford Essex SS11 7AT
Independent examiner:	Watson & Co 204C High Street Ongar Essex CM5 9JJ
Bankers:	Lloyds Bank Plc 77 High Street Southend on Sea Essex SS1 1HT

TEDDIES FOR LOVING CARE

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements of the charity for the year ended 30th September 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charities trust deed and applicable law.

Constitution and objects

Teddies for Loving Care was formed as a verbal trust on the 1st of October 2000 and constituted by a formal charitable trust deed on the 19 February 2001. The trust was registered as a charity by the Charity Commission on 30 July 2001.

Trustees

The trustees of the charity during the period covered by these financial statements are set out on page 1.

New trustees have their legal obligations under charity law explained to them and are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Development and organisation of the charity

The charity commenced its activities following consultation with accident and emergency units.

A visit to hospital can be extremely distressing for a young child and often, that distress extends to their parents or guardians. In many cases offering the appropriate treatment is difficult due to the child's distress.

The simple idea of enabling accident and emergency unit staff to improve the quality of their care and the friendliness of their environment by being able to offer severely distressed children a soft teddy bear or other cuddly toy was endorsed by those dealing with those severely distressed children and their parents or guardians.

The charities activities began at the beginning of October 2000 with the objective of raising funds from Freemasons in Essex in order to provide a sufficient number of teddy bears, other cuddly toys or, other equipment to hospitals serving the Province of Essex. The trustees formed a fundraising and hospital liaison committee from Essex Freemasons. Fundraising progressed so well that the charity was able to launch the teddy bears at A & E Units across Essex in the early part of March 2001.

Since that launch, activities have been replicated into many other areas in England and overseas, with activities in some being operated by local voluntary groups, and these will continue to develop in 2023/24.

Around 14,000 children have had the stress of visiting A & E Units and receiving treatment relieved by receiving a "Teddies for Loving Care" teddy bear, which they keep following their visit to hospital.

The reaction to this simple idea from the recipients, their parents and guardians, the medical staff at hospitals, and anyone who has experienced the fear of a child at an accident and emergency unit is nothing but praise for this simple but appropriate way of relieving distress and suffering.

The trustees would like to thank all of the volunteers who have helped the appeal, who through their ceaseless effort in their own time and at their own expense have ensured that the charity was successful.

We would also like to thank all of the hospitals involved for their co-operation and the compliments that they have given to us.

Most important of all, the trustees would like to thank all of those who have donated to the fund.

TEDDIES FOR LOVING CARE

REPORT OF THE TRUSTEES

Financial review and investment policy

The statement of financial activities for the year shows incoming resources amounted to just over £21,000 more than the previous year. During this accounting period the trustees were able to undertake meetings, therefore the fund-raising activities could resume to pre Covid 19 levels. The trustees continue to recognise the generosity of freemasons through the Corona virus crisis.

Of this income and existing reserves, almost £30,996 was utilised in purchasing teddies for use by A & E Units.

No expenses were incurred in the running or management of the charity, all of these costs being borne by the trustees or the members of the committee personally in addition to volunteering a significant part of their time. For that effort, the trustees are extremely grateful.

At the end of the year there is a fund balance of £77,221 which will be used for the purchase of further soft toys and other items to achieve the objects of the charity in the future.

This balance of funds will enable the charity to continue its activity for almost a further 2 years after the end of the financial period to 30th September 2023. The trustees wish the charity to continue its activities at the same level for a significantly longer period of time and therefore encourage all Freemasons to continue to donate to the appeal.

Reserves policy

The trustees have considered their policy on reserves for the charity. The charity's income is dependent upon donations from Freemasons. Donations, by nature, will fluctuate. In order to ensure that the charities activities are not affected by any fluctuation in donations, the trustees have decided to maintain a level of reserves equivalent to approximately two years expenditure on charitable activities. In current terms this would amount to approximately £62,000 based on recent history.

The current reserves of the charity are 25% over that level.

Risk management

The trustees have examined and considered the major strategic and operational risks that the charity faces. Steps are taken to ensure that all items donated via hospital A & E Units meet current regulatory and safety standards.

In view of the fact that the charity is entirely dependent upon the assistance of volunteers, trustees continue to recruit new volunteers in order to ensure that a continuous flow is available to maintain the activities of the charity.

These risks are reviewed regularly by the trustees in order that any steps necessary to be taken are taken in adequate time.

On behalf of the Trustees:


.....

Dated: 7 MARCH 2024.....

TEDDIES FOR LOVING CARE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDIES FOR LOVING CARE TRUST

I report on the accounts of the trust for the year ended 30 September 2023, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Watson & Co
204C High Street
Ongar
Essex
CM5 9JJ

Dated:

TEDDIES FOR LOVING CARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Income from:		
Donations and gifts	37,057	15,070
Total income	<u>37,057</u>	<u>15,070</u>
Expenditure on:		
Charitable activities:		
Purchase of teddies and similar items	30,997	25,449
Total resources expended	<u>30,997</u>	<u>25,449</u>
Net income/(expenditure) for the year	<u>6,060</u>	<u>(10,379)</u>
Fund balance brought forward	71,161	81,540
Fund balance carried forward	<u>77,221</u>	<u>71,161</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

TEDDIES FOR LOVING CARE
BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Current assets:			
Bank balances		79,323	74,696
		<u>79,323</u>	<u>74,696</u>
Creditors: amounts falling due within one year			
Items for A & E units & Promotional Items		(2,102)	(3,535)
Net current assets/total net assets		<u>77,221</u>	<u>71,161</u>
Funds	3	<u>77,221</u>	<u>71,161</u>

Approved by the trustees on and signed on its behalf by:

.....

Dated:

TEDDIES FOR LOVING CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

1.1. Charity information

Teddies for Loving Care is constituted by a formal charitable trust deed on the 19 February 2001.

1.2 Accounting convention

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.5 Income

Donations and gifts are included in the financial statements when receivable.

1.6 Expenditure

Resources expended are accounted for on an accrual's basis including irrecoverable Value Added Tax and included expenditure where there is a constructive or legal obligation to pay. Charitable expenditure comprises expenses incurred on the defined charitable purposes of the Institution. Each category included direct expenses. The Charity has no staff, support or governance costs.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEDDIES FOR LOVING CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (continued)

1.8 Financial Instruments (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Staff costs and trustees' remuneration

The charity did not employ any staff during the year and no trustee received any remuneration and were not reimbursed for any of their expenses in the year.

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TEDDIES FOR LOVING CARE

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On behalf of the Trustees:


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Dated: 7 MARCH 2024.....

TEDDIES FOR LOVING CARE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDIES FOR LOVING CARE TRUST

I report on the accounts of the trust for the year ended 30 September 2023, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
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Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

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I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

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 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Watson & Co
204C High Street
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Dated:

TEDDIES FOR LOVING CARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

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		<u>79,323</u>	<u>74,696</u>
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Net current assets/total net assets		<u>77,221</u>	<u>71,161</u>
Funds	3	<u>77,221</u>	<u>71,161</u>

Approved by the trustees on and signed on its behalf by:

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Dated:

TEDDIES FOR LOVING CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting policies

1.1. Charity information

Teddies for Loving Care is constituted by a formal charitable trust deed on the 19 February 2001.

1.2 Accounting convention

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1.3 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable funds

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1.5 Income

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1.6 Expenditure

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1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEDDIES FOR LOVING CARE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies (continued)

1.8 Financial Instruments (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Staff costs and trustees' remuneration

The charity did not employ any staff during the year and no trustee received any remuneration and were not reimbursed for any of their expenses in the year.