

SUFFOLK FAMILY HISTORY SOCIETY
(a Company Limited by Guarantee)

CONSOLIDATED
BALANCE SHEET & UNAUDITED FINANCIAL STATEMENT
OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31st MARCH 2024

Registered Company Number: 4191740
Registered Charity Number: 1087748

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2024**

OBJECTIVES AND ACTIVITIES

Founded at Lowestoft in 1975 by keen amateur genealogists, the principal activity of the company is that of a family history society: to encourage the study of family history, genealogy, heraldry and local history, with particular reference to Suffolk, and to promote the preservation, security and accessibility of archive material. The Society is a registered charitable company, run by its elected Trustees and Elected Officers with the support of Honorary Members and other volunteers and is a member of the Federation of Family History Societies. SFHS Publications Limited, the wholly-owned sub-company of the Society, acts as the sole trading agent for the sale of transcriptions of Suffolk parish registers in the form of indexes on CD ROM or as downloadable datasets. All profits of the trading company are gifted to the Society.

RESERVES

The policy of the Society is to maintain two year's running costs in reserve.

PUBLIC BENEFIT

In pursuance of its Charitable Aims, as set out in its Memorandum of Association, Suffolk Family History Society and its sub-Groups hold regular meetings with guest speakers and provide assistance and guidance to help and educate members of the public in all aspects of Family History research.

The Society's volunteer member transcribers produce transcripts of Parish Registers and record Monumental Inscriptions for the use of the public and all interested parties. In addition, the Society also publishes a quarterly magazine, which deals with various aspects of family history at home and abroad, as well as providing opportunities for members to share their own family research. This magazine, as well as being distributed to all Society members, is also available at the local branches of Suffolk Archives and at a number of libraries worldwide.

The Society also maintains a library at Suffolk Archives in Ipswich, available at no charge to all visitors and contains books and publications surrounding the subject of family history. This library also holds the numerous family histories that members have contributed.

Members of the Society hold, often in conjunction with local history groups, help desk/ clinics in local libraries etc. At fairs that the Society attends the volunteer fairs staff are able to give advice to the visiting public on all areas of family and local research in relation to the county of Suffolk.

The Trustees during the year were:

C. A. Alderson	J. K. Johnson (appointed in the year)
K. J. Finch	A. L. Kerridge
S. Flockton (to September 2023)	J. Licence
D. A. Horton	K. Pulford (appointed in the year)
J. A. Horton	B. Thompson

Suffolk Family History Society
(a Company Limited by Guarantee)

In accordance with the Memorandum and Articles of Association, all members are liable for a maximum sum of £1 in the event of the Company being wound up by reason of insolvency.


This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



C. A. Alderson
Director

Date: 26/7/24



A Kerridge
Director

Date: 25/7/24

**SUFFOLK FAMILY HISTORY SOCIETY CONSOLIDATED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024**

		31/03/2024	31/03/2023
	Notes	£	£
Income			
Member Subscriptions and Donations	2	17,828.53	60,647.00
Publications income	2	37,234.27	
Bank interest received	2	3,105.50	1,772.00
Revaluation of assets		-	2,000.00
TOTAL INCOME		<u>58,168.30</u>	<u>64,419.00</u>
Expenditure			
Direct charitable expenditure	3	35,794.72	25,631.00
Management & Administration	4	4,741.73	14,770.00
Accrued expenditure		771.00	-
Depreciation of assets		1,924.25	-
TOTAL EXPENDITURE		<u>43,231.70</u>	<u>40,401.00</u>
SURPLUS FOR THE YEAR		<u>14,936.60</u>	<u>24,018.00</u>
Balance brought forward at 1 April 2023		161,910.00	137,892.00
TOTAL FOR THE FINANCIAL YEAR		<u>176,846.60</u>	<u>161,910.00</u>

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2024

	Notes	31/03/2024 £	31/03/2023 £
Fixed Assets			
Tangible Fixed Assets	5	<u>4,929.75</u>	<u>6,134.00</u>
Current Assets			
Debtors	6	2,919.57	2,573.00
Investment of COIF units		20,000.00	20,000.00
CD Stock		1,250.00	1,250.00
Cash at banks and in hand	7	148,517.28	145,234.00
		<u>172,686.85</u>	<u>169,057.00</u>
TOTAL ASSETS		<u>177,616.60</u>	<u>175,191.00</u>
Liabilities			
Amounts falling due within one year	8	<u>771.00</u>	<u>13,280.00</u>
TOTAL LIABILITIES		<u>771.00</u>	<u>13,280.00</u>
Net Current Assets		<u>171,915.85</u>	<u>155,776.00</u>
TOTAL NET ASSETS	9	<u>176,846.60</u>	<u>161,910.00</u>
Funds (Reserves)			
Unrestricted		176,846.60	161,910.00
MEMBERS' FUNDS		<u>176,846.60</u>	<u>161,910.00</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit, in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

1. ensuring that the Company keeps accounting records which comply with Section 386; and
 2. preparing accounts which give a true and fair view of the state affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Signed on behalf of the Board



C. A. Alderson

Director

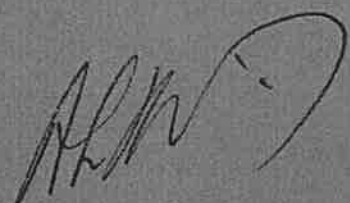
Date

20/7/24

A. Kerridge

Director

Date


25/7/24

Suffolk Family History Society CONSOLIDATED accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1 Accounting Policies

The financial accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Small Entities.

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Library & Microfiche etc	25% on straight line method
Equipment	25% on straight line method

	Year ended 31.03.24	Year ended 31.03.23
2 Income		
Memberships & Donations	17,828.53	24,461.00
Publications income	37,234.27	36,187.00
Bank interest & investment income	3,105.50	1,771.00
Revaluation of Assets	-	2,000.00
Total Income	58,168.30	64,419.00

3 Direct charitable expenditure

Suffolk Roots - Makeup and printing	14,402.59	19,349.00
Suffolk Roots - Postage	5,645.01	
Suffolk Roots Test runs	168.20	
Software	129.96	-
Events & Speakers	2,769.46	2,219.00
Marketing Communications	30.00	
Groups Grants	1,417.86	859.00
Membership fees	25.00	25.00
Maintenance of equipment	651.00	675.00
Printing, postage & stationery	509.02	
Cost of Sales (Publications)	5,967.41	605.00
Transaction charges	1,351.57	
Stores Rent	2,254.25	
Insurance (Publications)	473.39	1,023.00
	35,794.72	24,755.00

4 Management and administration of charity

Stationery, Postage & Printing	127.96	748.00
Travelling and subsistence	2,339.45	6,684.00
Internet and phone	211.36	1,661.00
Rent		3,732.00
Bank Charges	709.20	1,460.00
Insurance (Society)	742.77	
Professional Charges	366.00	35.00
Training	190.00	-
Sundries	54.99	450.00
	<u>4,741.73</u>	<u>14,770.00</u>

5 Tangible Fixed Assets

	Library and Equipment	Microfiche P&M	Computer Equipment	Total
	£	£	£	£
Cost at 1 April 2023	13,437.00	40,658.00	3,806.06	54,095.00
Additions	-	-	199.00	199.00
Disposal	-	-	-	-
at 31 March 2024	<u>13,437.00</u>	<u>40,658.00</u>	<u>4,005.06</u>	<u>54,294.00</u>
Accumulated depreciation				
at 1 April 2023	10,515.00	37,446.00	3,285.06	47,961.00
Provided during period	600.25	803.00	521.00	1,924.25
Disposal	-	-	-	-
at 31 March 2024	<u>11,115.25</u>	<u>38,249.00</u>	<u>3,806.06</u>	<u>49,885.25</u>
Net book values				
at 31 March 2024	<u>2,321.75</u>	<u>2,409.00</u>	<u>199.00</u>	<u>4,929.75</u>
at 1 April 2023	<u>2,922.00</u>	<u>3,212.00</u>	<u>521.00</u>	<u>6,134.00</u>

6 Debtors

	Year ended 31.03.24	Year ended 31.03.23
Other debtors	<u>2,919.57</u>	<u>2,573.00</u>
	<u>2,919.57</u>	<u>2,573.00</u>

	Year ended 31.03.24	Year ended 31.03.23
7 Cash at bank and in hand		
At U.K. banks	148,864.62	144,834.00
Cash in hand	43.45	400.00
Total	<u>148,908.07</u>	<u>145,234.00</u>
8 Creditors: amounts falling due within one year		
Subscriptions paid in advance	-	2,896.00
Trade Creditors	<u>771.00</u>	<u>10,384.00</u>
	<u>771.00</u>	<u>13,280.00</u>
9 Funds		
Provision for future Funding	40,000.00	40,000.00
Provision for groups*	9,436.86	8,388.00
Life Members	10,080.00	9,000.00
Revaluation Reserve	-	2,000.00
General Reserve	<u>117,329.74</u>	<u>102,521.00</u>
	<u>176,846.60</u>	<u>161,909.00</u>
10 Guarantee Company		
In accordance with the Memorandum and Articles of Association, all members are liable for a maximum sum of £1.00 in the event of the Company being wound up by reason of insolvency.		
11 Commitments		
The Society plans to continue its policy of releasing transcriptions on CD / downloads and will support the associated costs and volunteer expenses.		

*includes Haverhill's main and project group figures

Independent examiner's report to the trustees of Suffolk Family History Society

I report to the charity trustees on my examination of the accounts of Suffolk Family History Society for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

26 July 2024