

Suffolk Family History Society
(a Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET & STATEMENT
OF FINANCIAL ACTIVITIES FOR
THE YEAR ENDED 31ST MARCH 2023

Registered Company Number: 4191740

Registered Charity Number: 1087748

Suffolk Family History Society
(a Company Limited by Guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a family history society SFHS Publications Limited continue to act as the sole agent for the sale of publications. The agency agreement is open ended and can be terminated at any time.

RESERVES

The policy of the Society is to maintain one years running costs in reserve together with sufficient funding to cover planned future projects.

PUBLIC BENEFIT

In its pursuance of Charitable Aims, as set out in its Memorandum of Association, the Suffolk Family History Society holds regular monthly meetings throughout the County; with guest speakers and educationally orientated outings. Assistance and guidance are always on hand by long established members, to help and educate the members of the public in all aspects of Family History Research.

The Society produces transcripts of Parish Records and records Monumental Inscriptions for the use of the public and all interested parties. In addition, the Society also publishes a quarterly magazine, which deals with various aspects of family history at home and abroad, as well as providing an opportunity to members to Share their own family research. This magazine, as well as being distributed to all Society members is also available at the Local Branches of the Suffolk Archives and at several libraries worldwide.

The Society also maintains a library at the Ipswich Branch of the Suffolk Archives which is available, at no charge, to all visitors at that office and contains books and publications surrounding the subject of family history. This library also holds family histories that members have contributed.

Members of the Society hold, often in conjunction with local history groups help clinics in local libraries etc. At fairs that the Society attends Society staff can give advice to the visiting public on all areas of family and local research in relation to the county of Suffolk.

TRUSTEES

The Trustees during the year were:

K. Finch

A. Kerridge

C. Alderson (appointed in the year)

D. Horton

B. Thompson

H. King (to October 2022)

J Horton

J Licence

K Pulford (appointed in the year)

S Flockton

In accordance with the Memorandum and Articles of Association, all members are liable for a maximum sum of £1 in the event of the Company being wound up by reason of insolvency.

The report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

K. J. Finch

Director

Suffolk Family History Society
(a Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Year ended 31.3.23	Year ended 31.3.22.
		£	£
Income and Expenditure			
Income			
Income from activities permissible within the charity's objectives	2	61646	47719
Investment income	3	1772	1047
Revaluation of assets		2000	
Total Income		65418	48766
Expenditure			
Direct charitable expenditure	4	25631	22308
Management and administration	5	14771	18101
Total Expenditure		40401	40409
Balance brought forward at 1 April 2022		137892	129535
Net Income / (Expenditure) for the Year		<u>25018</u>	<u>8357</u>
		<u>162910</u>	<u>137893</u>

Suffolk Family History Society
(a Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

	Note	2023	2022
Fixed Assets			
Tangible Fixed Assets	6	6134	4807
Current Assets			
Debtors	7	2573	970
Investment coif units		20000	20000
stock		1250	1000
Cash at bank and in hand	9	<u>145234</u>	<u>132927</u>
		<u>169057</u>	<u>154897</u>
Current Liabilities			
Amounts falling due within one year	10	13280	21811
Net Current Assets		155776	133086
Net Assets		161910	137893
Funds			
Unrestricted	11	<u>162910</u>	<u>137893</u>
		<u>162910</u>	<u>137893</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies' regime.

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibilities for:-

1. ensuring that the Company keeps accounting records which comply with Section 386: and
2. preparing accounts which give a true and fair view of the state affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.
3. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board.

K J Finch Director

CONSOLIDATED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1 Accounting policies

The financial accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Small Entities.

Turnover represents income received, net of value added tax.

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Fiche Library etc.	25% on straight line method
Equipment	25% on straight line method

Year ended	Year ended
31.03.23	31.03.22
£	£

2 Income from activities permissible within the charity's objectives

Subscriptions & Donations	25459	21151
Publications Income	<u>36187</u>	<u>26568</u>
	61646	47719

3 Investment income

Bank interest	<u>1772</u>	<u>1047</u>
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4 Direct charitable expenditure

Publications costs	605	1188
Suffolk Roots	19349	17431
Resources	2219	1243
Membership fees	25	663
Group Activities	859	-31
Depreciation	876	1200
Maintenance of equipment	675	190
Insurance	<u>1023</u>	<u>424</u>
	25631	22308

CONSOLIDATED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

	Year ended 31.03.23 £	Year ended 31.03.22 £
5 Management and administration of charity		
Stationery & postage	748	1521
Travelling	6684	7203
Telephone, fax and internet	1661	1872
Rent	3732	4222
Bank Charges	1460	1316
Professional Charges	35	598
Miscellaneous	450	1368
	14770	18101
6 Tangible Fixed Assets		
	Library & Microfiche £	Equipment £ Total £
Cost		
at 1 April 2022	11437	40455 51892
Additions	2000	203 2203
Disposal	0	0 0
at 31 March 2023	13437	40658 54095
Accumulated depreciation		
at 1 April 2022	10192	36893 47085
Charge for year	323	553 876
Disposal	0	0 0
at 31 March 2023	10515	37446 47961
Net book values		
at 31 March 2023	2922	3212 6134
at 1 April 2022	1245	3562 4807
	Year ended 31.3.23 £	Year ended 31.3.22 £
7 DEBTORS		
Other Debtors	2567	970
	<u>2567</u>	<u>970</u>

CONSOLIDATED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

8 Subsidiary Company

SFHS Publications Limited, a company registered in England, is a wholly owned Subsidiary of the Society.

The Trustees of the Society are also the Directors of this company.

	Year ended 31.3.23 £	Year ended 31.3.22 £
9 Cash at bank and in hand		
At U.K. banks	144834	132347
Cash in hand	400	580
	145234	132927
10 Liabilities: amounts falling due within one year		
Subscriptions paid in advance	2896	13897
Trade Creditors	10384	7914
	13280	21811
11 Funds		
Provision for future Funding	40000	
Provision for groups	8388	
Life Members	9000	
Revaluation Reserve	2000	
General Reserve	102521	137893
	161909	137893

12 Guarantee Company

In accordance with the Memorandum and Articles of Association, all members are liable for a maximum sum of £1 in the event of the Company being wound up by reason of insolvency.

13 Commitments

The Society plans to continue its policy of releasing transcriptions on CD and downloads and has again earmarked £1000 for this purpose.

John Phillips & Co Ltd

Accountants

Our Ref: JJP/KL/SUF003

27 September 2023

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Suffolk Family History Society
65 Churchill Avenue
Ipswich
Suffolk
IP4 5DT

Dear Ken,

We can confirm that we have reviewed the accounts for the year ended 31 March 2023.

We can confirm that they are a true and accurate reflection of the financial position of the Society as of 31 March 2023.

If you have any queries, please contact us.

Yours sincerely

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

J J Phillips
Accountant

Enc.